

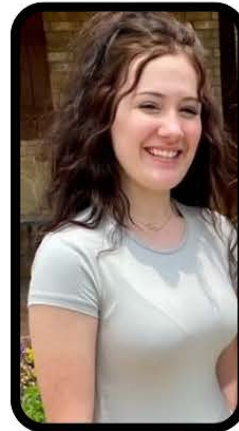
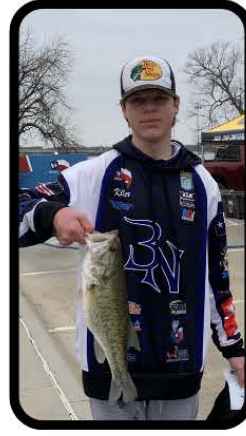


Northwest Independent School District
Fort Worth, Texas

Annual Comprehensive Financial Report

Fiscal Year Ended June 30, 2023

2023



NORTHWEST INDEPENDENT SCHOOL DISTRICT
STATEMENT OF NET POSITION
JUNE 30, 2023

EXHIBIT A-1

| Data Control Codes | Primary Government Governmental Activities |
|---|--|
| ASSETS | |
| 1110 Cash and Cash Equivalents | \$ 60,173,761 |
| 1120 Current Investments | 415,673,302 |
| 1220 Property Taxes - Delinquent | 6,679,632 |
| 1230 Allowance for Uncollectible Taxes | (500,973) |
| 1240 Due from Other Governments | 11,458,000 |
| 1250 Accrued Interest | 364,129 |
| 1290 Other Receivables, Net | 187,377 |
| 1300 Inventories | 87,918 |
| 1410 Prepayments | 1,498,738 |
| Capital Assets: | |
| 1510 Land | 80,143,979 |
| 1520 Buildings, Net | 910,953,236 |
| 1530 Furniture and Equipment, Net | 5,987,512 |
| 1540 Vehicles, Net | 13,492,285 |
| 1580 Construction in Progress | 360,789,246 |
| 1000 Total Assets | <u>1,866,988,142</u> |
| DEFERRED OUTFLOWS OF RESOURCES | |
| 1701 Deferred Charge for Refunding | 67,636,131 |
| 1705 Deferred Outflow Related to TRS Pension | 32,671,131 |
| 1706 Deferred Outflow Related to TRS OPEB | 18,669,240 |
| 1700 Total Deferred Outflows of Resources | <u>118,976,502</u> |
| LIABILITIES | |
| 2110 Accounts Payable | 49,486,397 |
| 2140 Interest Payable | 21,394,581 |
| 2150 Payroll Deductions and Withholdings | 437,341 |
| 2160 Accrued Wages Payable | 29,109,870 |
| 2180 Due to Other Governments | 24,658,920 |
| 2200 Accrued Expenses | 200,088 |
| 2300 Unearned Revenue | 893,802 |
| Noncurrent Liabilities: | |
| 2501 Due Within One Year: Loans, Note, Leases, etc. | 66,375,529 |
| Due in More than One Year: | |
| 2502 Bonds, Notes, Loans, Leases, etc. | 1,523,218,640 |
| 2540 Net Pension Liability (District's Share) | 78,160,535 |
| 2545 Net OPEB Liability (District's Share) | 39,089,699 |
| 2000 Total Liabilities | <u>1,833,025,402</u> |
| DEFERRED INFLOWS OF RESOURCES | |
| 2605 Deferred Inflow Related to TRS Pension | 7,819,146 |
| 2606 Deferred Inflow Related to TRS OPEB | 60,916,794 |
| 2600 Total Deferred Inflows of Resources | <u>68,735,940</u> |
| NET POSITION | |
| 3200 Net Investment in Capital Assets | 49,473,505 |
| 3850 Restricted for Debt Service | 74,497,165 |
| 3900 Unrestricted | (39,767,368) |
| 3000 Total Net Position | <u><u>\$ 84,203,302</u></u> |

The notes to the financial statements are an integral part of this statement.

NORTHWEST INDEPENDENT SCHOOL DISTRICT
STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES
GOVERNMENTAL FUNDS
FOR THE YEAR ENDED JUNE 30, 2023

| Data Control Codes | 10 General Fund | 50 Debt Service Fund | 60 Capital Projects |
|---|-----------------------|----------------------------|---------------------------|
| REVENUES: | | | |
| 5700 Total Local and Intermediate Sources | \$ 271,777,551 | \$ 130,237,614 | \$ 12,637,433 |
| 5800 State Program Revenues | 29,778,814 | 1,609,761 | - |
| 5900 Federal Program Revenues | 4,365,430 | - | - |
| 5020 Total Revenues | 305,921,795 | 131,847,375 | 12,637,433 |
| EXPENDITURES: | | | |
| Current: | | | |
| 0011 Instruction | 157,172,732 | - | 779,379 |
| 0012 Instructional Resources and Media Services | 2,887,748 | - | 15,866 |
| 0013 Curriculum and Instructional Staff Development | 6,588,068 | - | - |
| 0021 Instructional Leadership | 2,739,381 | - | - |
| 0023 School Leadership | 16,496,906 | - | - |
| 0031 Guidance, Counseling, and Evaluation Services | 8,564,500 | - | 2,553 |
| 0032 Social Work Services | 220,896 | - | - |
| 0033 Health Services | 2,557,396 | - | 7,702 |
| 0034 Student (Pupil) Transportation | 12,274,840 | - | - |
| 0035 Food Services | - | - | - |
| 0036 Extracurricular Activities | 8,842,222 | - | 1,376,911 |
| 0041 General Administration | 8,916,355 | - | - |
| 0051 Facilities Maintenance and Operations | 29,541,114 | - | - |
| 0052 Security and Monitoring Services | 2,615,466 | - | 46,813 |
| 0053 Data Processing Services | 5,370,336 | - | - |
| 0061 Community Services | 137,391 | - | - |
| Debt Service: | | | |
| 0071 Principal on Long-Term Liabilities | - | 71,085,162 | - |
| 0072 Interest on Long-Term Liabilities | - | 56,543,032 | - |
| 0073 Bond Issuance Cost and Fees | - | 38,230 | 1,166,707 |
| Capital Outlay: | | | |
| 0081 Facilities Acquisition and Construction | 352,025 | - | 348,817,144 |
| Intergovernmental: | | | |
| 0091 Contracted Instructional Services Between Schools | 25,612,394 | - | - |
| 0093 Payments to Fiscal Agent/Member Districts of SSA | 133,175 | - | - |
| 0095 Payments to Juvenile Justice Alternative Ed. Prg. | 20,097 | - | - |
| 0097 Payments to Tax Increment Fund | 1,813,706 | - | - |
| 0099 Other Intergovernmental Charges | 1,760,769 | - | - |
| 6030 Total Expenditures | 294,617,517 | 127,666,424 | 352,213,075 |
| 1100 Excess (Deficiency) of Revenues Over (Under) Expenditures | 11,304,278 | 4,180,951 | (339,575,642) |
| OTHER FINANCING SOURCES (USES): | | | |
| 7911 Capital Related Debt Issued | - | - | 145,565,000 |
| 7912 Sale of Real and Personal Property | 6,440 | - | - |
| 7915 Transfers In | - | - | 854,596 |
| 7916 Premium or Discount on Issuance of Bonds | - | - | 5,601,707 |
| 7080 Total Other Financing Sources (Uses) | 6,440 | - | 152,021,303 |
| 1200 Net Change in Fund Balances | 11,310,718 | 4,180,951 | (187,554,339) |
| 0100 Fund Balance - July 1 (Beginning) | 99,904,957 | 70,316,214 | 377,831,023 |
| 3000 Fund Balance - June 30 (Ending) | \$ 111,215,675 | \$ 74,497,165 | \$ 190,276,684 |

The notes to the financial statements are an integral part of this statement.

| | Other Funds | Total Governmental Funds |
|----|----------------|--------------------------------|
| \$ | 12,372,049 | \$ 427,024,647 |
| | 2,401,569 | 33,790,144 |
| | 21,489,924 | 25,855,354 |
| | 36,263,542 | 486,670,145 |
| | 11,731,657 | 169,683,768 |
| | 51,981 | 2,955,595 |
| | 609,521 | 7,197,589 |
| | 105,732 | 2,845,113 |
| | 268,780 | 16,765,686 |
| | 4,084,275 | 12,651,328 |
| | 228,103 | 448,999 |
| | 95,076 | 2,660,174 |
| | 234,512 | 12,509,352 |
| | 13,120,100 | 13,120,100 |
| | 3,904,339 | 14,123,472 |
| | 178,606 | 9,094,961 |
| | 1,063,492 | 30,604,606 |
| | 56,280 | 2,718,559 |
| | 53,885 | 5,424,221 |
| | 300,641 | 438,032 |
| | - | 71,085,162 |
| | - | 56,543,032 |
| | - | 1,204,937 |
| | - | 349,169,169 |
| | - | 25,612,394 |
| | - | 133,175 |
| | - | 20,097 |
| | - | 1,813,706 |
| | - | 1,760,769 |
| | 36,086,980 | 810,583,996 |
| | 176,562 | (323,913,851) |
| | - | 145,565,000 |
| | - | 6,440 |
| | - | 854,596 |
| | - | 5,601,707 |
| | - | 152,027,743 |
| | 176,562 | (171,886,108) |
| | 7,796,036 | 555,848,230 |
| \$ | 7,972,598 | \$ 383,962,122 |

NORTHWEST INDEPENDENT SCHOOL DISTRICT
COMBINING STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCES - NONMAJOR GOVERNMENTAL FUNDS
FOR THE YEAR ENDED JUNE 30, 2023

| Data Control Codes | 211 ESEA I, A Improving Basic Program | 224 IDEA - Part B Formula | 225 IDEA - Part B Preschool |
|---|--|---------------------------------|-----------------------------------|
| REVENUES: | | | |
| 5700 Total Local and Intermediate Sources | \$ - | \$ - | \$ - |
| 5800 State Program Revenues | - | - | - |
| 5900 Federal Program Revenues | 1,020,455 | 3,172,212 | 32,380 |
| 5020 Total Revenues | 1,020,455 | 3,172,212 | 32,380 |
| EXPENDITURES: | | | |
| Current: | | | |
| 0011 Instruction | 1,019,463 | 669,693 | 32,380 |
| 0012 Instructional Resources and Media Services | - | - | - |
| 0013 Curriculum and Instructional Staff Development | - | - | - |
| 0021 Instructional Leadership | - | - | - |
| 0023 School Leadership | - | - | - |
| 0031 Guidance, Counseling, and Evaluation Services | - | 2,470,240 | - |
| 0032 Social Work Services | - | - | - |
| 0033 Health Services | - | - | - |
| 0034 Student (Pupil) Transportation | - | - | - |
| 0035 Food Services | - | - | - |
| 0036 Extracurricular Activities | - | - | - |
| 0041 General Administration | - | 32,279 | - |
| 0051 Facilities Maintenance and Operations | - | - | - |
| 0052 Security and Monitoring Services | - | - | - |
| 0053 Data Processing Services | - | - | - |
| 0061 Community Services | 992 | - | - |
| 6030 Total Expenditures | 1,020,455 | 3,172,212 | 32,380 |
| 1200 Net Change in Fund Balance | - | - | - |
| 0100 Fund Balance - July 1 (Beginning) | - | - | - |
| 3000 Fund Balance - June 30 (Ending) | \$ - | \$ - | \$ - |

| 240 National Breakfast and Lunch Program | 244 Career and Technical - Basic Grant | 255 ESEA II,A Training and Recruiting | 263 Title III, A English Lang. Acquisition | 266 ESSER I - Emergency Sch Relief Fund | 272 Medicaid Admin. Claim MAC | 279 ESSER III TCLAS ARP Act | 281 ESSER II CRRSA Act Supplemental |
|---|---|--|---|--|--|--------------------------------------|--|
| \$ 8,155,402 | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - |
| 46,996 | - | - | - | - | - | - | - |
| 4,961,476 | 102,518 | 171,393 | 189,180 | 4,207 | 15,969 | 26,202 | - |
| 13,163,874 | 102,518 | 171,393 | 189,180 | 4,207 | 15,969 | 26,202 | - |
| - | 27,090 | - | 82,391 | 4,207 | - | 26,202 | - |
| - | - | - | - | - | - | - | - |
| - | - | 171,393 | 79,118 | - | - | - | - |
| - | 75,428 | - | - | - | - | - | - |
| - | - | - | - | - | - | - | - |
| - | - | - | - | - | - | - | - |
| - | - | - | - | - | - | - | - |
| - | - | - | - | - | 15,969 | - | - |
| - | - | - | - | - | - | - | - |
| 13,120,100 | - | - | - | - | - | - | - |
| - | - | - | - | - | - | - | - |
| - | - | - | - | - | - | - | - |
| - | - | - | - | - | - | - | - |
| - | - | - | - | - | - | - | - |
| - | - | - | - | - | - | - | - |
| - | - | - | 27,671 | - | - | - | - |
| 13,120,100 | 102,518 | 171,393 | 189,180 | 4,207 | 15,969 | 26,202 | - |
| 43,774 | - | - | - | - | - | - | - |
| 4,279,531 | - | - | - | - | - | - | - |
| \$ 4,323,305 | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - |

NORTHWEST INDEPENDENT SCHOOL DISTRICT
COMBINING STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCES - NONMAJOR GOVERNMENTAL FUNDS
FOR THE YEAR ENDED JUNE 30, 2023

| Data Control Codes | 282 ESSER III ARP Act | 283 ESSER-SUPP | 284 IDEA B Formula ARP Act | 285 IDEA B Preschool ARP Act |
|---|-----------------------------|-------------------|-------------------------------------|---------------------------------------|
| REVENUES: | | | | |
| 5700 Total Local and Intermediate Sources | \$ - | \$ - | \$ - | \$ - |
| 5800 State Program Revenues | - | - | - | - |
| 5900 Federal Program Revenues | 3,605,096 | 5,444,115 | 840,762 | 27,815 |
| 5020 Total Revenues | 3,605,096 | 5,444,115 | 840,762 | 27,815 |
| EXPENDITURES: | | | | |
| Current: | | | | |
| 0011 Instruction | 2,853,561 | 2,494,139 | 599,321 | 27,815 |
| 0012 Instructional Resources and Media Services | 31,271 | 6,811 | - | - |
| 0013 Curriculum and Instructional Staff Development | 231,357 | 38,826 | - | - |
| 0021 Instructional Leadership | 30,304 | - | - | - |
| 0023 School Leadership | 23,886 | 244,538 | - | - |
| 0031 Guidance, Counseling, and Evaluation Services | 434,717 | 932,981 | 241,441 | - |
| 0032 Social Work Services | - | 228,103 | - | - |
| 0033 Health Services | - | 48,807 | - | - |
| 0034 Student (Pupil) Transportation | - | 234,512 | - | - |
| 0035 Food Services | - | - | - | - |
| 0036 Extracurricular Activities | - | 14,687 | - | - |
| 0041 General Administration | - | 62,003 | - | - |
| 0051 Facilities Maintenance and Operations | - | 1,063,492 | - | - |
| 0052 Security and Monitoring Services | - | 14,793 | - | - |
| 0053 Data Processing Services | - | 53,885 | - | - |
| 0061 Community Services | - | 6,538 | - | - |
| 6030 Total Expenditures | 3,605,096 | 5,444,115 | 840,762 | 27,815 |
| 1200 Net Change in Fund Balance | - | - | - | - |
| 0100 Fund Balance - July 1 (Beginning) | - | - | - | - |
| 3000 Fund Balance - June 30 (Ending) | \$ - | \$ - | \$ - | \$ - |

NORTHWEST INDEPENDENT SCHOOL DISTRICT
 COMBINING STATEMENT OF REVENUES, EXPENSES AND CHANGES IN FUND NET POSITION
 INTERNAL SERVICE FUNDS
 FOR THE YEAR ENDED JUNE 30, 2023

| | 711 Student Devices | 712 Marketing & Advertising |
|---|---------------------------|-----------------------------------|
| <hr/> | | |
| OPERATING REVENUES: | | |
| Local and Intermediate Sources | \$ 130,690 | \$ 37,398 |
| Total Operating Revenues | <u>130,690</u> | <u>37,398</u> |
| OPERATING EXPENSES: | | |
| Professional and Contracted Services | - | - |
| Supplies and Materials | 92,299 | 6,841 |
| Other Operating Costs | <u>-</u> | <u>16,276</u> |
| Total Operating Expenses | <u>92,299</u> | <u>23,117</u> |
| Income Before Transfers | 38,391 | 14,281 |
| Transfers Out | <u>-</u> | <u>-</u> |
| Change in Net Position | 38,391 | 14,281 |
| Total Net Position - July 1 (Beginning) | <u>811,444</u> | <u>273,143</u> |
| Total Net Position - June 30 (Ending) | <u><u>\$ 849,835</u></u> | <u><u>\$ 287,424</u></u> |

| 753 | 771 | 772 | |
|-----------|-------------------------|--------------|------------------------------------|
| Insurance | Workers Compensation | Unemployment | Total Internal Service Funds |
| \$ - | \$ 1,000,236 | \$ 430,316 | \$ 1,598,640 |
| - | 1,000,236 | 430,316 | 1,598,640 |
| - | 110,887 | - | 110,887 |
| - | - | - | 99,140 |
| - | 332,665 | 27,574 | 376,515 |
| - | 443,552 | 27,574 | 586,542 |
| - | 556,684 | 402,742 | 1,012,098 |
| - | (435,440) | (419,156) | (854,596) |
| - | 121,244 | (16,414) | 157,502 |
| - | 100,532 | 30,201 | 1,215,320 |
| \$ - | \$ 221,776 | \$ 13,787 | \$ 1,372,822 |

NORTHWEST INDEPENDENT SCHOOL DISTRICT
SCHEDULE OF FINDINGS AND QUESTIONED COSTS
FOR THE YEAR ENDED JUNE 30, 2023

I. Summary of Auditor's Results

1. Type of auditor's report issued on the financial statements: Unmodified.
2. Internal control over financial reporting:
Material weakness(es) identified: No
Significant deficiency(ies) identified that are not considered to be material weaknesses: None reported
3. Noncompliance which is material to the financial statements: None
4. Internal controls over major federal programs:
Material weakness(es) identified: None
Significant deficiency(ies) identified that are not considered to be material weaknesses: None reported
5. Type of auditor's report on compliance for major federal programs: Unmodified.
6. Did the audit disclose findings which are required to be reported in accordance with 2 CFR 200.516(a)?: No
7. Major programs include:

84.425D ESSER Relief Fund II
84.425U ESSER Relief Fund III
84.425U ESSER Relief Fund Supplemental
84.425U TCLAS - ESSER III
8. Dollar threshold used to distinguish between Type A and Type B programs: \$750,000.
9. Low risk auditee: Yes

II. Findings Related to the Financial Statements

None

III. Other Findings

None

NORTHWEST INDEPENDENT SCHOOL DISTRICT
CORRECTIVE ACTION PLAN
FOR THE YEAR ENDED JUNE 30, 2023

None

NORTHWEST INDEPENDENT SCHOOL DISTRICT
STATUS OF PRIOR YEAR FINDINGS
FOR THE YEAR ENDED JUNE 30, 2023

None

NORTHWEST INDEPENDENT SCHOOL DISTRICT
SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS
FOR THE YEAR ENDED JUNE 30, 2023

| (1) | (2) | (3) | (4) |
|---|--------------------------------------|--|-------------------------|
| FEDERAL GRANTOR/ PASS-THROUGH GRANTOR/ PROGRAM or CLUSTER TITLE | Federal Assistance Listing No. | Pass-Through Entity Identifying Number | Federal Expenditures |
| FEDERAL COMMUNICATIONS COMMISSION | | | |
| <u>Direct Programs</u> | | | |
| Emergency Connectivity Fund (ECF) | 32009 | ECF202204086 | \$ 1,847,560 |
| Total Direct Programs | | | 1,847,560 |
| TOTAL FEDERAL COMMUNICATIONS COMMISSION | | | 1,847,560 |
| U.S. DEPARTMENT OF EDUCATION | | | |
| <u>Direct Programs</u> | | | |
| Impact Aid - P.L. 81.874 (Note A) | 84.041 | 01-061911 | 271,645 |
| Total Direct Programs | | | 271,645 |
| <u>Passed Through Texas Education Agency</u> | | | |
| ESEA, Title I, Part A - Improving Basic Programs | 84.010A | 23610101061911 | 1,065,355 |
| *IDEA - Part B, Formula | 84.027 | 236600010619116600 | 3,306,681 |
| *COVID 19 - IDEA, Part B, Formula - (ARP) | 84.027X | 225350010619115350 | 1,190 |
| *COVID 19 - IDEA, Part B, Formula - (ARP) | 84.027X | 235350010619115350 | 867,798 |
| Total Assistance Listing Number 84.027 | | | 4,175,669 |
| Total Special Education Cluster (IDEA) | | | 4,238,512 |
| Career and Technical - Basic Grant | 84.048 | 22420006061911 | 16,155 |
| Career and Technical - Basic Grant | 84.048 | 23420006061911 | 90,872 |
| Total Assistance Listing Number 84.048 | | | 107,027 |
| *IDEA - Part B, Preschool | 84.173 | 236610010619116610 | 33,804 |
| *COVID 19 - IDEA, Part B, Preschool- (ARP) | 84.173X | 225360010619115360 | 740 |
| *COVID 19 - IDEA, Part B, Preschool- (ARP) | 84.173X | 235360010619115360 | 28,299 |
| Total Assistance Listing Number 84.173 | | | 62,843 |
| Total Special Education Cluster (IDEA) | | | 4,238,512 |
| Title III, Part A - English Language Acquisition | 84.365A | 23671001061911 | 197,503 |
| ESEA, Title II, Part A, Teacher Principal Training | 84.367A | 22694501061911 | 81,774 |
| ESEA, Title II, Part A, Teacher Principal Training | 84.367A | 23694501061911 | 97,159 |
| Total Assistance Listing Number 84.367 | | | 178,933 |
| ESEA, Title IV, Part A | 84.424A | 23680101061911 | 2,385 |
| COVID 19 - ESSER I - School Emergency Relief | 84.425D | 20521001061911 | 4,207 |
| COVID 19 - ESSER III - School Emergency Relief | 84.425D | 21528001061911 | 4,195,754 |
| COVID 19 - Learning Supports - (TCLAS) ESSER III | 84.425U | 21528042061911 | 30,494 |
| COVID 19 - Supplemental ESSER Fund | 84.425U | 21588043061911 | 6,129,006 |
| Total Assistance Listing Number 84.425 | | | 10,359,461 |
| Total Passed Through Texas Education Agency | | | 16,149,176 |
| TOTAL U.S. DEPARTMENT OF EDUCATION | | | 16,420,821 |
| U.S. DEPARTMENT OF HEALTH AND HUMAN SERVICES | | | |
| <u>Passed Through Texas Education Agency</u> | | | |
| School Health Support (ELC Reopening Schools) | 93.323 | HHS001114100001 | 27,555 |
| Medicaid Administrative Claiming Program - MAC | 93.778 | 01-061911 | 15,969 |
| Total Passed Through Texas Education Agency | | | 43,524 |
| TOTAL U.S. DEPARTMENT OF HEALTH AND HUMAN SERVICES | | | 43,524 |

NORTHWEST INDEPENDENT SCHOOL DISTRICT
SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS
FOR THE YEAR ENDED JUNE 30, 2023

| (1) | (2) | (3) | (4) |
|---|--------------------------------------|--|-----------------------------|
| FEDERAL GRANTOR/ PASS-THROUGH GRANTOR/ PROGRAM or CLUSTER TITLE | Federal Assistance Listing No. | Pass-Through Entity Identifying Number | Federal Expenditures |
| U.S. DEPARTMENT OF AGRICULTURE | | | |
| <u>Passed Through the Texas Department of Agriculture</u> | | | |
| *School Breakfast Program | 10.553 | 71402301 | 769,826 |
| *National School Lunch Program - Cash Assistance | 10.555 | 71302301 | 3,593,132 |
| *National School Lunch Prog. - Non-Cash Assistance | 10.555 | 71302301 | 472,262 |
| *Supply Chain Assistance | 10.555 | 71302301 | 130,353 |
| Total Assistance Listing Number 10.555 | | | <u>4,195,747</u> |
| Total Child Nutrition Cluster | | | <u>4,965,573</u> |
| Total Passed Through the Texas Department of Agriculture | | | <u>4,965,573</u> |
| TOTAL U.S. DEPARTMENT OF AGRICULTURE | | | <u>4,965,573</u> |
| TOTAL EXPENDITURES OF FEDERAL AWARDS | | | <u><u>\$ 23,277,478</u></u> |
| *Clustered Programs | | | |

See Accompanying Notes to the Schedule of Expenditures of Federal Awards