



El Camino Charter High School

Finance Committee Meeting

Date and Time

Tuesday May 25, 2021 at 4:00 PM PDT

The Finance Committee is a standing committee of the Board of Directors of El Camino Real Alliance.

For committee meeting materials, please go to the school's main office, or call (818) 595-7500. Some board meeting materials are also posted in the school's website (<https://ecrchs.net> - click the ECR Board tab).

VIRTUAL COMMITTEE MEETING

In accordance with Governor Newsom's Executive Order N-29-20, the meeting of the Finance Committee will take place via a virtual/teleconferencing environment.

To join the virtual Committee meeting, please register through GoToWebinar <https://attendee.gotowebinar.com/register/4365401326331285264>, webinar ID 512-959-611. You must register for the event (note you do not need to enter your legal name to participate). Once registered, you can attend the meeting through the online link, or by telephone (a call-in number and audio PIN will be provided after you register and prior to the meeting).

PUBLIC COMMENTS

If you would like to make a comment during the Public Comment section or during an agenda item, you may do so in two ways: (1) click the "Raise Hand" icon on the control panel; or (2) email your comment to comment@ecrchs.net and it will be read on the record. **Please note:** your name will be read on the record along with your comment; if you do not wish to have your name read, please indicate on your email.

In order to conduct an orderly meeting, all members of the public will be placed on mute during the Committee meeting, except during public comments. Note that for those who elect to participate through the call-in number, you will not have the option of being unmuted during the meeting.

The Public Comments agenda item is set aside for members of the audience to raise issues that are not specifically on the agenda. However, due to public meeting laws, the

Committee can only listen to your issue, not respond or take action. The Committee may give direction to staff to respond to your concern or you may be offered the option of returning with a citizen-requested item. These presentations are limited to three (3) minutes and total time allotted to non-agenda items will not exceed thirty (30) minutes. A member of the public who requires the use of a translator, in order to receive the same opportunity as others to directly address the Committee, shall have twice the allotted time to speak. When addressing the Committee, speakers are requested to adhere to the time limits set forth. In order to maintain allotted time limits, the Committee Chair may modify speaker time allocations or the total amount of allotted time for an item.

Consent Agenda: All matters listed under the consent agenda are considered by the Committee to be routine and will be approved/enacted by the Committee in one motion in the form listed below. Unless specifically requested by a Committee member for further discussion or removed from the agenda, there will be no discussion of these items prior to the Committee votes on them. The Committee recommends approval of all consent agenda items.

In compliance with the Americans with Disabilities Act (ADA) and upon request, El Camino Real Alliance may furnish reasonable auxiliary aids and services to qualified individuals with disabilities. Requests for disability related modifications or accommodations shall be made 24 hours prior to the meeting to David Hussey, in person, by email at comment@ecrchs.net, or by calling (818) 595-7500.

Agenda

| | Purpose | Presenter | Time |
|---|-----------------|--------------------------------------|----------------|
| I. Opening Items | | | 4:00 PM |
| Opening Items | | | |
| A. Call the Meeting to Order | | Brian Archibald | 1 m |
| B. Record Attendance and Guests | | Emilie Larew | 1 m |
| C. Public Comments | Discuss | Brian Archibald | 15 m |
| II. Consent | | | 4:17 PM |
| A. Approve Minutes of April 15, 2021 Finance Committee Meeting | Approve Minutes | Brian Archibald | 1 m |
| Approve minutes for Finance Committee Meeting on April 15, 2021 | | | |
| III. Financial Review | | | 4:18 PM |
| Finance | | | |
| A. April 2021 Financial Update | Discuss | John Arndt of ICON School Management | 10 m |
| Discuss April 2021 Financial Update. | | | |

| | Purpose | Presenter | Time |
|--|----------------|------------------|-------------|
| B. Review of Investment Portfolio | Discuss | David Hussey | 20 m |

The Committee will discuss the school's investment portfolio.

| | | | |
|---|------|------------------|------|
| C. Review and Vote on Revised Investment Policy Statements | Vote | Beacon Pointe | 15 m |
|---|------|------------------|------|

The Committee will review the revisions to the Investment Policy Statements as prepared by Beacon Pointe, and will vote on whether to recommend same to the Board.

ACTION ITEM: motion to recommend approval of revised Investment Policy Statements to the Board.

| | | | |
|--|------|-----------------|------|
| D. Review of April 2021 Check Registers | Vote | David Hussey | 10 m |
|--|------|-----------------|------|

Review of the April 2021 check registers for the General Account and the Trust Account.

ACTION ITEM: motion to recommend approval of the April 2021 Check Registers to the Board.

| | | | |
|--|------|-----------------|------|
| E. Review of April 2021 Credit Card Bills | Vote | David Hussey | 10 m |
|--|------|-----------------|------|

Review the credit card charges for April 2021.

ACTION ITEM: motion to recommend approval of the April 2021 credit card bills to the Board.

| | | | |
|---|------|-----------------|------|
| F. Review and Vote on 2019-2020 Tax Return | Vote | David Hussey | 10 m |
|---|------|-----------------|------|

The Committee will review the 2019-2020 tax return, and vote to recommend same to the Board.

ACTION ITEM: motion to recommend approval of the 2019-2020 tax return to the Board.

IV. Closing Items

5:33 PM

| | | | |
|---------------------------|------|--------------------|--|
| A. Adjourn Meeting | Vote | Brian Archibald | |
|---------------------------|------|--------------------|--|

Cover Sheet

Approve Minutes of April 15, 2021 Finance Committee Meeting

| | |
|--------------------------|--|
| Section: | II. Consent |
| Item: | A. Approve Minutes of April 15, 2021 Finance Committee Meeting |
| Purpose: | Approve Minutes |
| Submitted by: | |
| Related Material: | Minutes for Finance Committee Meeting on April 15, 2021 |

DRAFT



El Camino Charter High School

Minutes

Finance Committee Meeting

Date and Time

Thursday April 15, 2021 at 4:00 PM

Location

VIRTUAL COMMITTEE MEETING - Please see below.

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Committee Members Present

Beatriz Chen (remote), Brian Archibald (remote), Scott Silverstein (remote)

Committee Members Absent

None

Guests Present

Daniel Chang (remote), David Hussey (remote), Gregory Wood (remote)

I. Opening Items

A. Call the Meeting to Order

Brian Archibald called a meeting of the Finance Committee of El Camino Charter High School to order on Thursday Apr 15, 2021 at 4:04 PM.

B. Record Attendance and Guests

C. Public Comments

There were no public comments.

II. Consent

A. Approve Minutes of March 18, 2021 Finance Committee Meeting

Beatriz Chen made a motion to approve the minutes from Finance Committee Meeting on 03-18-21.

Scott Silverstein seconded the motion.

The committee **VOTED** unanimously to approve the motion.

III. Financial Review

A. March 2021 Financial Update

John Arndt of ICON School Management gave the presentation. On the Balance Sheet, Mr. Arndt noted that the net assets reflects a 3% economic uncertainty, as opposed to 5% previously used. The State Aid Deferrals of almost \$2M was also added to this page under Accounts Receivable, which should increase to about \$7M effective by June 30th. Mr. Archibald stated that there was a deferral of \$2M in February/March, which will be paid out in October/November 2021; another deferral in April which will be paid out in September 2021; a third deferral in May which will be paid out in August; and a June deferral which will be paid out in July. So though the total deferrals will be \$7M by June, it will start getting paid out starting July.

The Cash Analysis includes an expected Cash Flow chart, which reflects the deferrals. Mr. Archibald noted that the chart is cut off in June; it includes the deferrals but does not show the deferred revenue to be received.

The Profit & Loss (YTD) shows that there were significant variances as compared to last year. Mr. Silverstein noted that it is important to keep this in mind, that there were significant variances and that no one could have predicted the swings that occurred due to the pandemic, and that these types of variances are not the norm. Mr. Archibald noted that the FMV formula needed to be adjusted, as we started the year at a negative number.

On the Budget Comparison, Mr. Archibald asked what percentage of the year we are through as of March 2021; Mr. Wood replied 75%. Mr. Arndt stated that we are on track for our budget.

B. Investment Advisor Presentation

Mike Breller of Beacon Pointe gave a presentation. He introduced himself and spoke on his background and experience, as well as Beacon Pointe's experience working with our types of assets. He spoke regarding Beacon Pointe's system of portfolio management, and how they will provide reporting to the school and to the Board.

Mr. Silverstein asked how we were looking right now in comparison to the market. Mr. Breller replied that the OPEB account is very growth-oriented focused, and that as a result we have experienced growth, but this is about as good as we can expect. There is some high-yield risk in our portfolio, so we are on the outside risk level where traditional institutional investing is involved. Mr. Breller suggested that we modify the balance to come closer to the traditional institutional investing model.

Mr. Archibald asked if Mr. Breller had looked at our Investment Policy Statement (IPS), and whether he could give us some recommendations for modifying that. Mr. Breller replied that he had yet to meet with staff to go over the IPS as we have been working towards finalizing the various agreements needed. But he anticipates scheduling a meeting with staff shortly to go over the IPS; Beacon Pointe may insert another category of manager guidelines. They will also recommend language to add to the end of the section on Fixed Income.

Mr. Archibald asked how the transition has been from the prior manager; Mr. Breller replied that the transition should be fairly seamless, and it should happen by the end of April or the first part of May. Mr. Archibald asked what the impact

would be in terms of transaction costs; Mr. Breller replied that it should be fairly minimal, no more than a percentage point of the expected return.

Mr. Archibald also asked that, given the nature of the OPEB account and the fact it is tied with the liabilities, are essentially matching the duration of the liabilities with the assets. Mr. Breller stated that we could try to match the liabilities with the assets and tailor it tighter. Beacon Pointe will get more information from the finance team on what the obligations will look like and report back.

Mr. Silverstein asked if the proposed IPS that Beacon Pointe will be presenting will include a social conscious language; Mr. Archibald noted that he thought the IPS had already been modified to include this. Mr. Breller noted that the current IPS does not have a socially responsible investment language, but he will ensure it is in the new policy.

C. Review of Investment Portfolio

Mr. Hussey noted that, as of March 21st, we are at 19.5M in the OPEB trust. If we captured the investment gain as of today, we would be at \$20.02M, reflecting an increase of \$700K since March 21st. This is due, in part, to our contribution of \$200K.

Mr. Silverstein asked the term on the annuities; Mr. Arndt stated it was for 3 years, but Mr. Wood stated that he believed it was at least 10 years. Mr. Archibald asked that the term be listed in next month's presentation. The maturity dates for the annuities are different as well.

Mr. Archibald asked about the plan for transitioning the portfolios. Mr. Hussey stated that we had received all the answers we needed from US Bank and Beacon Pointe, which Beacon Pointe can speak to during their presentation, and that we are ready to move the funds.

Mr. Archibald stated that it is easy to look at the market gains and use that as a measure of evaluating , what is the return versus the risk relative to the appropriate risk for the relevant benchmarks. So in comparing portfolio performances under the various investment advisors, it is important to remember the nature of the market. Mr. Hussey stated that it is the goal to have a stable investment account. Mr. Wood stated that the report was two-dimensional, and that the investment advisor would add an extra dimension for full understanding. Mr. Silverstein noted that we are contributing \$220K a month and we are sitting on a lot of cash, so is there a formula we can use to consider increasing our contributions. Mr. Archibald cautioned against this as a formula or plan, as it would put us in a terrible position if we were to increase our investment portfolio but not have sufficient cash to operate. Mr. Hussey said that it is important to have sufficient cash on hand, particularly considering the capital improvements the school is seeking to make.

D. Review of March 2021 Check Registers

Mr. Hussey stated that the March check registers reflect multiple AT&T line items; he stated that we were able to close out the AT&T lines shortly after these items, and they will be consolidated into a single line item.

Mr. Silverstein asked about the line item for \$13,489.66 for envelopes; Mr. Wood noted this was several orders spaced out over time. About half of the amount was for next year's supply, to secure the pricing.

Ms. Chen asked about SPACH220, how many payments we were anticipating.

Mr. Wood replied that there would be one additional payment.

Mr. Silverstein asked about the charge to repair the compressor, what costs we were responsible for and what costs LAUSD was responsible for. Mr. Hussey noted that the Sole Occupant Agreement states that we are responsible for maintenance and upkeep, but that LAUSD would replace items that needed wholesale replacement. Mr. Silverstein asked if there was a log keeping track of

the timeframe for the items we are replacing; Mr. Hussey noted that we have everything on paper, but that we would have to modernize this process. Beatriz Chen made a motion to recommend approval of the March 2021 check registers to the Board.

Scott Silverstein seconded the motion.

The committee **VOTED** to approve the motion.

Roll Call

Scott Silverstein Aye

Beatriz Chen Aye

Brian Archibald Aye

E. Review of March 2021 Credit Card Bills

Mr. Hussey noted that there are 2 statements, as we are closing out use of the AMEX card and just started using the US Bank card.

Mr. Silverstein asked why there are charges for Home Depot, when we have a Home Depot credit card. Mr. Hussey replied that this is because our custodial staff has been purchasing items directly to do work on campus.

Scott Silverstein made a motion to recommend approval of the credit card charges to the Board.

Beatriz Chen seconded the motion.

The committee **VOTED** to approve the motion.

Roll Call

Brian Archibald Aye

Beatriz Chen Aye

Scott Silverstein Aye

F. Discuss Status of CARES Act Funding

Mr. Hussey stated that we have completed the 12/31/21 allocations. We are working on the GF allocation, which has a deadline of 6/30/21. As to the IPI (In Person Instruction) allocation, the amount starts as of 4/1/21; we lose approximately \$11K each day we are not in in-person instruction. From the original \$1.137M, we are currently down to \$1.046M, and it goes away entirely if we are not in IPI by 5/15/21.

Ms. Chen asked as to when we will be returning to IPI; Mr. Hussey noted that we have had two negotiation sessions with UTLA, and have another tomorrow. And we met with AFSCME today. UTLA has been advised of the loss of funding for each day we are not in IPI.

Mr. Silverstein asked what the criteria for IPI is. Mr. Hussey replied that there was a specific guideline for which groups had to be allowed to return. Right now, we have about 100 students in our cohorts coming to campus. Per County code, we are allowed up to 900 students on campus. To meet the minimum for IPI, we would have to offer IPI to at least one grade level.

G. Discuss and Vote on PPP Loan Forgiveness

Mr. Archibald stated that when the idea of applying for a PPP loan came about, he was opposed based on quasi-political reasons and based on understanding the community in which we are located. However, with the fallout and the confusion that came about the extended school closure and ongoing pandemic, he changed his view and supported getting the PPP loan. Since then, things have settled and he believes it would be an egregious breach of public trust, given the circumstances and given the intent of the PPP loan program, and the types of institutions that could not get the loan, to not repay the loan.

Ms. Chen stated the intent of the PPP loan was to pay wages, and if we did not use it for that purpose, then she would agree with Mr. Archibald. At the same time, the market is volatile but we have CARES Act funding to help offset some of the costs.

Mr. Silverstein stated that the money was issued at a time of duress, where we needed to be sure that we had the funding to keep everything moving forward. These funds are from taxpayer monies, and if they were used for the purpose intended, then we are spending the money in compliance with the requirements under the PPP loan program. Mr. Archibald asked how we could determine this, given that we have a single pile of money. Mr. Silverstein noted that, if the monies were reasonably used in a way that complies to the requirements, then we should not pay it back.

Mr. Hussey stated that we did receive the loan in good faith, at a time when we needed funds to make sure we could meet payroll and had not yet secured any CARES Act funding. As long as we complied with the requirements under the program, we could use the funds to benefit the school and community, such as hiring additional teachers and psychiatric social workers.

Mr. Wood stated that he aligned with Mr. Archibald in that circumstances have changed since the time when we applied for the loan. And we are in much better financial shape now. However, we are a business and there is a strong argument that can be made that we are using the funds to help support the institution. And if we had known at the time we applied what our financial position would be now, then perhaps we would not have applied for the loan.

Mr. Chang noted that, assuming we can reasonably identify that the funds were used for the purposes intended by the program, and given that there are significant capital improvement projects that we need to do to improve the school, seeking loan forgiveness does not seem to be fiscally responsible.

Mr. Arndt stated that he would agree that, given our current financial position and cash on hand, he would not be in favor of seeking PPP loan forgiveness.

Ms. Chen noted that the CARES Act funding would provide for a total of up to \$9M in additional funding; Mr. Wood noted that the IPI funding amount is reduced and is being reduced further daily.

Mr. Archibald stated that, given that the Committee is not unanimous in their thinking, rather than making a recommendation to the Board the Committee members can individually state their opinion during the Board meeting.

H. Discuss Capital Improvement Projects

Mr. Hussey stated that he sat down with staff and discussed those projects that the school always wanted but had not had opportunity to do. The projects were separated into three categories: A is highest priority; B is second priority; and C is lowest priority. Also, each category is also numbered based on preferred order. The projects were further separated into L as term projects, and S as short term projects. Mr. Wood noted that we would have to also consider the funding source for these projects.

Mr. Silverstein noted that, for the upgrade restrooms, we have to be mindful of the costs that would be triggered with ADA; Mr. Hussey noted that we are being careful with this, to differentiate between improvements that would and would not trigger ADA.

Ms. Chen asked what "Monument Signs" meant; Mr. Hussey said these are digital signs that would be placed on the corner of the various streets listed and would be in place of the banners. Ms. Chen also asked about the marquee for the front of the school; Mr. Hussey replied that it would be to replace the current marquee that is in the front.

Ms. Chen also asked that landscape for the quad area be included.

Ms. Chen asked if the parent groups had been questioned for recommendations; Mr. Hussey stated that he had talked to one parent group, and would talk to the other parent group(s) next week.

Ms. Chen also asked what the "STEAM room" would consist of; Mr. Hussey replied that he has discussed with Mr. Zahur the STEAM coordinator, and it would

be a room where students could come in and have access to STEAM program items such as a 3D printer. This is both a short and long-term goal.

Ms. Chen asked about the "Technology room" - Mr. Hussey noted it would be for a Career and Technical Education certificated program.

Mr. Hussey noted that he is continuing to work on getting a budget / estimates for the cost associated with the various projects.

Mr. Silverstein stated that permits would have to be pulled for some of these items, and that getting a permit could take an extended period of time. And perhaps we can seek those improvements/items that could be obtained for the reopening of the school that would not require a permit. Mr. Hussey noted that we also have to deal with LAUSD for many of these items, which will cause further delay.

IV. Closing Items

A. Adjourn Meeting

Scott Silverstein made a motion to adjourn the meeting.

Brian Archibald seconded the motion.

The committee **VOTED** unanimously to approve the motion.

There being no further business to be transacted, and upon motion duly made, seconded and approved, the meeting was adjourned at 6:34 PM.

Respectfully Submitted,
Daniel Chang

Cover Sheet

April 2021 Financial Update

| | |
|--------------------------|--|
| Section: | III. Financial Review |
| Item: | A. April 2021 Financial Update |
| Purpose: | Discuss |
| Submitted by: | |
| Related Material: | Apr '21 - Financial Board Report v05.25.2021.pdf |

El Camino Real Charter High School



FINANCIAL REPORT AS OF: APRIL 30, 2021
PROVIDED BY: ICON School Management



BALANCE SHEET

| Description | Actual Apr 2021 | Prior* Apr 2020 | \$ Change to Prior* | % Change |
|---|----------------------|----------------------|------------------------|---------------|
| ASSETS | | | | |
| Current Assets | | | | |
| Cash | \$ 17,506,365 | \$ 8,684,348 | \$ 8,822,017 | 105.42% |
| Investments | 23,371,967 | 19,294,426 | 4,077,541 | 58.78% |
| Accounts Receivable | 871,988 | 2,409,676 | (1,537,688) | -63.81% |
| State Aid Deferrals | 3,226,571 | - | 3,226,571 | N/A |
| Prepaid Expenditures (Expenses) | 162,694 | 227,418 | (64,724) | -28.46% |
| Total Current Assets | 45,139,585 | 30,615,868 | 14,523,717 | 80.94% |
| Fixed Assets, Net of Depreciation | 6,344,594 | 6,699,027 | (354,433) | -5.29% |
| Total Assets | \$ 51,484,179 | \$ 37,314,895 | \$ 14,169,284 | 57.50% |
| LIABILITIES & NET ASSETS | | | | |
| Current Liabilities | | | | |
| Accounts Payables | \$ 46,243 | \$ 125,348 | \$ (79,105) | -63.11% |
| Accrued Liabilities | 682,088 | 2,047,318 | (1,365,230) | -66.68% |
| Deferred Revenue | 504,000 | 968,279 | (464,279) | -47.95% |
| Total Current Liabilities | 1,232,331 | 3,140,945 | (1,908,614) | -60.77% |
| Long-Term Debt | 36,491,336 | 26,412,442 | 10,078,894 | 73.36% |
| Total Liabilities | 37,723,667 | 29,553,387 | 8,170,280 | 48.40% |
| Net Assets | | | | |
| Economic Uncertainty (3%) | 1,142,320 | 1,392,266 | (249,946) | -17.95% |
| Unrestricted | 12,618,192 | 6,369,242 | 5,999,004 | 94.19% |
| Total Net Assets | 13,760,512 | 7,761,508 | 5,749,058 | 74.07% |
| Total Liabilities & Net Assets | \$ 51,484,179 | \$ 37,314,895 | \$ 13,919,338 | 56.49% |

* Restated to incorporate 20-21 Changes

- Cash has increased due to one-time funding of the following: PPP Funding, LLMF Funding, CARES Act, as well as reclassification of the Investment's MMA
- Reclassification of Assets – No longer Net OPEB Liability. Investment Part is separated and is now an Asset
- Reclassification of LTD – No longer NET OPEB Liability. OPEB Liability is separated from Investments
- LT-Debt Increased due to 19-20 OPEB Actuarial Study Report, PPP Funding and Compensated Absences

CASH FLOW

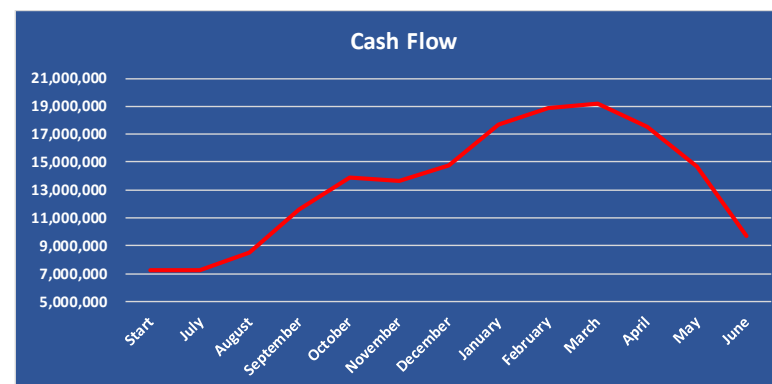
| Description | Apr 2021 | Apr 2020 |
|--|------------------|-----------------|
| OPERATING ACTIVITIES | | |
| Net Income | \$7,730,781.94 | (\$481,962.18) |
| Total Adjustments to Reconcile Net Income to Net Cash provided by operations | (\$4,104,691.73) | \$536,220.92 |
| Net Cash provided by Operating Activities | 3,626,090.21 | 54,258.74 |
| INVESTING ACTIVITIES | | |
| Net Cash provided (used) by Investing Activities | \$319,919.72 | \$475,236.30 |
| FINANCING ACTIVITIES | | |
| Net Cash provided by Financing Activities | \$6,294,180.00 | \$2,830,319.45 |
| NET CASH INCREASE (DECREASE) FOR PERIOD | 10,240,189.93 | 3,359,814.49 |
| CASH, BEGINNING | \$7,266,175.06 | \$5,324,533.91 |
| CASH, ENDING | \$ 17,506,364.99 | \$ 8,684,348.40 |

- School received one-time funding in: PPP Funding to help with Future Cash Deferrals of 35.59%
- School received FMV Adjustment in OPEB Liability causing Financing Activity to increase as well as PPP Funding which is considered LT-Debt.
- 2019-20 Beginning Cash Balance has been restated to agree to 18-19 Audit Report.

CASH ANALYSIS

- Days of Cash on Hand: 160 (Recommended: 90)

| | Apr 2021 | Mar 2021 | Jun 2020 |
|----------------------------|-------------------------|-------------------------|------------------------|
| Fundraising #1287 | \$ 397.66 | \$ 274.04 | \$ - |
| LAUSD Account #1295* | - | - | - |
| PPP Account #1309 | 3,815,853.93 | 3,815,700.00 | - |
| General Account #1761 | 8,411,039.75 | 10,205,733.63 | 5,545,311.75 |
| A/P Account #1796 | 357,415.15 | 429,793.01 | 70,872.07 |
| ASB Trust #1826 | 369,222.79 | 348,989.96 | 166,571.35 |
| CNB ZBA Account | (23,975.72) | (21,413.26) | (21,701.64) |
| Hanmi MMA #2745 | - | - | - |
| Cetera MMA #3344 | 4,328,499.15 | 4,129,275.62 | 1,273,928.00 |
| Cetera OPEB MMA #4925 | 247,124.13 | 251,703.23 | 230,858.53 |
| Petty Cash | 500.00 | 500.00 | - |
| Undeposited Funds | 288.15 | 647.19 | 335.00 |
| Total Checking/Savings/CDs | \$ 17,506,364.99 | \$ 19,161,203.42 | \$ 7,266,175.06 |



Expected Cash Flow for 2020-2021

INVESTMENT ANALYSIS (APR. 30)

- Charter School Investment Account
 - YTD Investment Revenue: \$89,689 (Int. & Dividends)
 - YTD Investment Fees: \$15,206
 - YTD FMV Adjustment: (\$60,009)
- Charter School OPEB Investment Account
 - YTD Investment Revenue: \$345,249 (Int. & Dividends)
 - YTD Investment Fees: \$251,999
 - YTD FMV Adjustment: \$4,178,937
- See further investment analysis completed by Greg Wood.



PROFIT & LOSS (SUMMARY)

| | Working Budget 20-21 | 1st Interim Budget | 2nd Interim Budget | YTD 2020-21 | PYTD 2019-20 |
|---------------------------------------|-------------------------|-----------------------|-----------------------|----------------|-----------------|
| REVENUES | | | | | |
| LCFF | \$ 34,623,203 | \$ 34,623,203 | \$ 34,584,979 | \$ 28,061,514 | \$ 28,377,636 |
| Federal | 3,455,377 | 3,371,523 | 3,010,023 | 2,333,649 | 1,345,523 |
| State | 1,409,106 | 1,560,958 | 1,579,759 | 3,330,756 | 3,126,755 |
| Local | 3,192,091 | 2,809,521 | 2,868,733 | 553,071 | 1,664,601 |
| FMV Adjustment | - | - | - | 4,118,928 | (935,849) |
| | 42,679,777 | 42,365,205 | 42,043,494 | 38,397,918 | 33,578,666 |
| EXPENSES | | | | | |
| Salaries and benefits | 30,492,305 | 30,622,540 | 29,564,619 | 24,447,823 | 24,978,326 |
| Student supplies | 2,604,498 | 2,465,359 | 1,972,773 | 1,427,748 | 2,337,109 |
| Operating Exp | 6,970,529 | 6,704,996 | 5,975,849 | 4,355,695 | 6,273,155 |
| Capital Outlay | 550,254 | 640,020 | 530,216 | 435,869 | 472,036 |
| Other Outgo | 31,280 | 31,280 | 33,866 | - | - |
| | 40,648,866 | 40,464,195 | 38,077,323 | 30,667,135 | 34,060,626 |
| NET INCOME (LOSS) | \$ 2,030,911 | \$ 1,901,010 | \$ 3,966,171 | \$ 7,730,783 | \$ (481,960) |
| NET INCOME BEFORE FMV ADJ. | \$ 2,030,911 | \$ 1,901,010 | \$ 3,966,171 | \$ 3,611,855 | \$ 453,889 |

- \$7.7M in Net Income due to the following factors:
 - 1-Time Funding of \$1.4M in LLMF
 - FMV Adjustment of \$4.1M in Investments
 - Operational Expenses are down due to COVID-19

PROFIT & LOSS (YTD)

| Description | Actual YTD Apr 2021 | Prior YTD Apr 2020 | \$ Change | % Change |
|-----------------------------------|------------------------|-----------------------|---------------------|------------------|
| REVENUES | | | | |
| LCFF Revenues | \$ 28,061,514 | \$ 28,377,636 | \$ (316,122) | -1.11% |
| Federal Revenues | 2,333,649 | 1,345,523 | 988,126 | 73.44% |
| State Revenues | 3,330,756 | 3,126,755 | 204,001 | 6.52% |
| Local Revenues | 553,071 | 1,664,601 | (1,111,530) | -66.77% |
| FMV Adjustment | 4,118,928 | (935,849) | 5,054,777 | -540.13% |
| Total Revenues | 38,397,918 | 33,578,666 | 4,819,252 | 14.35% |
| EXPENDITURES | | | | |
| Certificated Salaries | 12,351,654 | 12,716,263 | (364,609) | -2.87% |
| Classified Salaries | 3,312,725 | 3,481,986 | (169,261) | -4.86% |
| Employee Benefits | 8,783,444 | 8,780,077 | 3,367 | 0.04% |
| Books & Supplies | 1,427,748 | 2,337,109 | (909,361) | -38.91% |
| Services and Operations | 4,355,695 | 6,273,155 | (1,917,460) | -30.57% |
| Capital Outlay | 435,869 | 472,036 | (36,167) | -7.66% |
| Total Expenditures | 30,667,135 | 34,060,626 | (3,393,491) | -9.96% |
| NET INCOME (LOSS) | \$ 7,730,783 | \$ (481,960) | \$ 8,212,743 | -1704.03% |
| NET INCOME BEFORE FMV ADJ. | \$ 3,611,855 | \$ 453,889 | \$ 3,157,966 | 695.76% |

- Significant Difference is in Federal Revenues. LLMF was received for the largest portion and all upfront.
- Local Revenues are primarily FMV Adjustment of Investment Activities with the OPEB Investments accounting for over 60% of this local revenue.
- Local Revenues and Operating Expenditures affected by closing of Campus. No ASB, no tuition.
- As Stock Market fluctuates, Local Revenue will fluctuate.
- In-Person Instruction and Sport Activities will incur additional expenses with the re-opening of School

BUDGET COMPARISON (YTD)

| Description | Actual Apr 2021 | 2nd Interim Budget | % Used |
|-----------------------------------|---------------------|-----------------------|----------------|
| REVENUES | | | |
| LCFF Revenues | \$ 28,061,514 | \$ 34,584,979 | 81.14% |
| Federal Revenues | 2,333,649 | 3,010,023 | 77.53% |
| State Revenues | 3,330,756 | 1,579,759 | 210.84% |
| Local Revenues | 553,071 | 2,868,733 | 19.28% |
| FMV Adjustment | 4,118,928 | 0 | #DIV/0! |
| Total Revenues | 38,397,918 | 42,043,494 | 91.33% |
| EXPENDITURES | | | |
| Certificated Salaries | 12,351,654 | 15,356,725 | 80.43% |
| Classified Salaries | 3,312,725 | 3,584,334 | 92.42% |
| Employee Benefits | 8,783,444 | 10,623,560 | 82.68% |
| Books & Supplies | 1,427,748 | 1,972,773 | 72.37% |
| Services and Operations | 4,355,695 | 5,975,849 | 72.89% |
| Capital Outlay | 435,869 | 530,216 | 82.21% |
| Other Outgo | - | 33,866 | 0.00% |
| Total Expenditures | 30,667,135 | 38,077,323 | 80.54% |
| NET INCOME (LOSS) | \$ 7,730,783 | \$ 3,966,171 | 194.92% |
| NET INCOME BEFORE FMV ADJ. | \$ 3,611,855 | \$ 3,966,171 | 91.07% |
| | | | |

OTHER MATTERS

- 2021-2022 Adopted Budget process has begun. Preliminary Budget due to LAUSD on June 14, 2021. Final Adopted Budget required by July 1, 2021 (per State Mandate)

El Camino Real Charter High School **Custom Comparative Balance Sheet** **End of Apr 2021**

| Financial Row | Amount (As of Apr 2021) | Comparison Amount (As of Apr 2020) | Variance | % Variance |
|---|-------------------------|------------------------------------|------------------------|----------------|
| ASSETS | | | | |
| Current Assets | | | | |
| Bank | | | | |
| 9120-100 - ECR Petty Cash | \$500.00 | (\$213.60) | \$713.60 | -334.08% |
| 9121-1287 - CNB Checking - Fundraising #1287 | \$397.66 | \$0.00 | \$397.66 | 0.00% |
| 9121-1309 - CNB Checking - PPP Account #1309 | \$3,815,853.93 | \$0.00 | \$3,815,853.93 | 0.00% |
| 9121-1761 - CNB Checking - General Account #1761 | \$8,411,039.75 | \$7,292,405.37 | \$1,118,634.38 | 15.34% |
| 9121-1796 - CNB Checking - A/P Account #1796 | \$357,415.15 | (\$22,851.84) | \$380,266.99 | -1,664.05% |
| 9122-1826 - CNB Checking - ASB Trust #1826 | \$369,222.79 | \$180,111.25 | \$189,111.54 | 105.00% |
| 9124-2717 - ECRCHS : CNB ZBA account | (\$23,975.72) | (\$40,211.51) | \$16,235.79 | -40.38% |
| 9126-2745 - Hanmi Money Market #2745 | \$0.00 | \$347.77 | (\$347.77) | -100.00% |
| 9135-3344 - Cetera Investments #3344 | \$4,328,499.15 | \$541,265.67 | \$3,787,233.48 | 699.70% |
| 9135-4925 - Cetera OPEB Investments #4925 | \$247,124.13 | \$0.00 | \$247,124.13 | 0.00% |
| Total Bank | \$17,506,076.84 | \$7,950,853.11 | \$9,555,223.73 | 120.18% |
| Accounts Receivable | | | | |
| 9200 - Accounts Receivable | | | | |
| 9200 - Accounts Receivable | \$301,000.00 | \$433,532.60 | (\$132,532.60) | -30.57% |
| 9214 - AR - Title IV | \$6,907.00 | \$0.00 | \$6,907.00 | 0.00% |
| 9226 - AR- Child Nutrition (Federal) | \$96,588.74 | \$37,656.15 | \$58,932.59 | 156.50% |
| 9230 - AR - State Aid | \$459,439.00 | \$1,714,609.00 | (\$1,255,170.00) | -73.20% |
| 9231 - AR - State Aid (Deferrals) | \$3,226,571.00 | \$0.00 | \$3,226,571.00 | 0.00% |
| 9233 - AR - Lottery | \$0.00 | \$174,200.51 | (\$174,200.51) | -100.00% |
| 9239 - AR - Special Education | \$0.03 | \$0.02 | \$0.01 | 50.00% |
| 9246 - AR - Child Nutrition (State) | \$8,053.34 | \$5,363.07 | \$2,690.27 | 50.16% |
| 9249 - AR - Other State Grants | \$0.00 | (\$0.03) | \$0.03 | -100.00% |
| 9251 - AR - Gen Purpose prior yr adjustment (Due from District) | \$0.00 | \$44,315.00 | (\$44,315.00) | -100.00% |
| 9253 - AR - AR1 | \$0.00 | \$0.00 | \$0.00 | 0.00% |
| Total - 9200 - Accounts Receivable | \$4,098,559.11 | \$2,409,676.32 | \$1,688,882.79 | 70.09% |
| Total Accounts Receivable | \$4,098,559.11 | \$2,409,676.32 | \$1,688,882.79 | 70.09% |
| Other Current Asset | | | | |
| 9150 - Investments | \$2,456,693.29 | \$6,937,228.92 | (\$4,480,535.63) | -64.59% |
| 9151 - OPEB Investments | \$20,165,273.59 | \$0.00 | \$20,165,273.59 | 0.00% |
| 9152 - Other Investments | \$750,000.00 | \$0.00 | \$750,000.00 | 0.00% |
| 9330 - PrePaid Expenses | \$162,684.24 | \$227,417.77 | (\$64,733.53) | -28.46% |
| Undeposited Funds | \$288.15 | \$417,824.30 | (\$417,536.15) | -99.93% |
| Inventory Asset | \$10.00 | \$0.00 | \$10.00 | 0.00% |
| Total Other Current Asset | \$23,534,949.27 | \$7,582,470.99 | \$15,952,478.28 | 210.39% |
| Total Current Assets | \$45,139,585.22 | \$17,943,000.42 | \$27,196,584.80 | 151.57% |
| Fixed Assets | | | | |
| 9410 - Land | \$2,019,963.89 | \$2,019,963.89 | \$0.00 | 0.00% |
| 9420 - Land Improvements | \$209,614.25 | \$168,345.25 | \$41,269.00 | 24.51% |
| 9425 - Accumulated Depreciation - Land Improvements | (\$166,124.97) | (\$163,703.03) | (\$2,421.94) | 1.48% |
| 9430 - Buildings | \$3,559,839.36 | \$3,559,839.36 | \$0.00 | 0.00% |
| 9431 - Fixed Asset - Building Improvements | \$139,467.91 | \$139,467.91 | \$0.00 | 0.00% |
| 9435 - Accumulated Depreciation-Buildings | (\$441,917.19) | (\$356,270.22) | (\$85,646.97) | 24.04% |
| 9436 - Accumulated Depreciation - Building Improvements | (\$139,467.90) | (\$120,872.68) | (\$18,595.22) | 15.38% |
| 9440 - Equipment | \$1,766,427.32 | \$1,691,746.68 | \$74,680.64 | 4.41% |
| 9445 - Accumulated Depreciation-Equipment | (\$1,644,941.66) | (\$1,425,879.18) | (\$219,062.48) | 15.36% |
| 9450 - Construction in Progress | \$3,200.00 | \$0.00 | \$3,200.00 | 0.00% |
| 9460 - Fixed Asset - Leasehold Improvements | \$1,478,554.00 | \$1,478,554.00 | \$0.00 | 0.00% |
| 9465 - Accumulated Depreciation - Leaseholds | (\$440,021.12) | (\$292,165.46) | (\$147,855.66) | 50.61% |
| Total Fixed Assets | \$6,344,593.89 | \$6,699,026.52 | (\$354,432.63) | -5.29% |
| Total ASSETS | \$51,484,179.11 | \$24,642,026.94 | \$26,842,152.17 | 108.93% |
| Liabilities & Equity | | | | |
| Current Liabilities | | | | |
| Accounts Payable | | | | |
| 9500 - Accounts Payable | | | | |
| 9500 - Accounts Payable | \$45,127.58 | \$76,119.78 | (\$30,992.20) | -40.72% |
| 9502 - AP - District Oversight Fee | \$0.00 | \$0.01 | (\$0.01) | -100.00% |
| 9503 - AP - Special Education | \$0.00 | \$0.02 | (\$0.02) | -100.00% |
| 9516 - AP - Payable to County (prior yr adj) | \$0.00 | \$9,910.00 | (\$9,910.00) | -100.00% |
| Total - 9500 - Accounts Payable | \$45,127.58 | \$86,029.81 | (\$40,902.23) | -47.54% |
| 9504 - AMEX - Accounts Payable | \$0.00 | \$39,317.89 | (\$39,317.89) | -100.00% |
| 9505 - CalCard - Accounts Payable | \$1,115.78 | | | |
| Total Accounts Payable | \$46,243.36 | \$125,347.70 | (\$79,104.34) | -63.11% |
| Credit Card | | | | |
| 9515-1039 - American Express - Darby | \$0.00 | (\$30,965.17) | \$30,965.17 | -100.00% |
| 9515-1047 - American Express - Hussey | (\$159.70) | \$75.00 | (\$234.70) | -312.93% |
| Total Credit Card | (\$159.70) | (\$30,890.17) | \$30,730.47 | -99.48% |
| Other Current Liability | | | | |
| 9501 - Accrued Accounts Payable | (\$30,006.68) | \$1,074,316.99 | (\$1,104,323.67) | -102.79% |
| 9530 - Garnishment/Lien Payable | (\$5,030.20) | (\$9,784.82) | \$4,754.62 | -48.59% |
| 9550 - Retirement Liability - PERS | \$0.00 | \$107,686.71 | (\$107,686.71) | -100.00% |
| 9552 - Sales Taxes Payable CA | \$3,161.43 | \$0.00 | \$3,161.43 | 0.00% |

**El Camino Real Charter High School
Custom Comparative Balance Sheet
End of Apr 2021**

| Financial Row | Amount (As of Apr 2021) | Comparison Amount (As of Apr 2020) | Variance | % Variance |
|--|-------------------------|------------------------------------|-------------------------|----------------|
| 9555 - Retirement Liability - STRS | \$37,224.24 | \$394,009.01 | (\$356,784.77) | -90.55% |
| 9558 - Retirement Liability - PARS | \$0.00 | \$19,543.70 | (\$19,543.70) | -100.00% |
| 9570 - Wages Payable | \$0.00 | (\$2,797.90) | \$2,797.90 | -100.00% |
| 9573 - Accrued Salaries | \$27,868.17 | \$21,092.36 | \$6,775.81 | 32.12% |
| 9574 - Accrued Payroll Taxes | \$46.44 | (\$10,917.01) | \$10,963.45 | -100.43% |
| 9580 - 403B Payable | (\$27,867.00) | \$118,000.12 | (\$145,867.12) | -123.62% |
| 9585 - Other Payroll Liabilities | \$122,299.85 | \$129,286.85 | (\$6,987.00) | -5.40% |
| 9589 - OPEB Current Liability | \$61,329.33 | \$0.00 | \$61,329.33 | 0.00% |
| 9620 - Due to Student Groups/Other Agencies | | | | |
| 9620 - Due to Student Groups/Other Agencies | \$500.00 | \$0.00 | \$500.00 | 0.00% |
| 9621 - Due to (From) School 1 | \$366,014.59 | \$237,807.35 | \$128,207.24 | 53.91% |
| Total - 9620 - Due to Student Groups/Other Agencies | \$366,514.59 | \$237,807.35 | \$128,707.24 | 54.12% |
| 9650 - Deferred Revenue | \$504,000.00 | \$968,279.00 | (\$464,279.00) | -47.95% |
| 9651 - Deposit | \$126,089.00 | \$0.00 | \$126,089.00 | 0.00% |
| Refunds Payable | \$619.00 | (\$35.00) | \$654.00 | -1,868.57% |
| Total Other Current Liability | \$1,186,248.17 | \$3,046,487.36 | (\$1,860,239.19) | -61.06% |
| Total Current Liabilities | \$1,232,331.83 | \$3,140,944.89 | (\$1,908,613.06) | -60.77% |
| Long Term Liabilities | | | | |
| 9664 - OPEB Liability | \$32,482,040.00 | \$13,739,574.45 | \$18,742,465.55 | 136.41% |
| 9665 - Compensated Absences Payable | \$193,596.42 | \$0.00 | \$193,596.42 | 0.00% |
| 9669 - Other general Long Term Debt | \$3,815,700.00 | \$0.00 | \$3,815,700.00 | 0.00% |
| Total Long Term Liabilities | \$36,491,336.42 | \$13,739,574.45 | \$22,751,761.97 | 165.59% |
| Equity | | | | |
| 9760 - Fund Balance | \$6,027,612.68 | \$8,239,617.06 | (\$2,212,004.38) | -26.85% |
| Retained Earnings | (\$0.00) | \$3,852.72 | (\$3,852.72) | -100.00% |
| Net Income | \$7,732,898.18 | (\$481,962.18) | \$8,214,860.36 | -1,704.46% |
| Total Equity | \$13,760,510.86 | \$7,761,507.60 | \$5,999,003.26 | 77.29% |
| Total Liabilities & Equity | \$51,484,179.11 | \$24,642,026.94 | \$26,842,152.17 | 108.93% |

El Camino Real Charter High School Comparative Income Statement From Jul 2020 to Apr 2021

| Financial Row | Amount (Jul 2020 - Apr 2021) | Comparative Amount (Jul 2019 - Apr 2020) | Variance | % Variance |
|---|------------------------------|--|-----------------------|------------------|
| Ordinary Income/Expense | | | | |
| Income | | | | |
| 8000 - Revenue | | | | |
| 8010 - Principal Apportionment | | | | |
| 8011 - Charter Schools General Purpose Entitlement - State Aid | \$14,256,647.00 | \$15,407,011.00 | (\$1,150,364.00) | -7.47% |
| 8012 - Education Protection Account Entitlement | \$5,912,924.00 | \$5,046,383.00 | \$866,541.00 | 17.17% |
| 8019 - State Aid - Prior Years | (\$377,386.00) | (\$3,541.00) | (\$373,845.00) | 10,557.61% |
| 8096 - Charter Schools in Lieu of Property Taxes | \$8,269,328.97 | \$7,927,783.00 | \$341,545.97 | 4.31% |
| Total - 8010 - Principal Apportionment | \$28,061,513.97 | \$28,377,636.00 | (\$316,122.03) | -1.11% |
| 8100 - Federal Revenue | | | | |
| 8181 - Special Education - Entitlement | \$591,794.00 | \$596,694.00 | (\$4,900.00) | -0.82% |
| 8220 - Child Nutrition Programs | \$351,884.29 | \$283,897.27 | \$67,987.02 | 23.95% |
| 8221 - Donated Food Commodities | \$25,643.05 | \$0.00 | \$25,643.05 | 0.00% |
| 8290 - Every Student Succeeds Act | | | | |
| 8291 - Title I | \$363,348.00 | \$313,717.00 | \$49,631.00 | 15.82% |
| 8292 - Title II | \$0.00 | \$41,519.00 | (\$41,519.00) | -100.00% |
| 8293 - Title III | \$0.00 | \$9,140.00 | (\$9,140.00) | -100.00% |
| 8294 - Title IV | \$16,288.00 | \$12,634.00 | \$3,654.00 | 28.92% |
| Total - 8290 - Every Student Succeeds Act | \$379,636.00 | \$377,010.00 | \$2,626.00 | 0.70% |
| 8295 - Federal Learning Loss Funding | \$838,744.54 | \$0.00 | \$838,744.54 | 0.00% |
| 8296 - Other Federal Revenue | | | | |
| 8296 - Other Federal Revenue | \$76,935.00 | \$64,071.67 | \$12,863.33 | 20.08% |
| 8299 - All Other Federal Revenue | \$69,011.73 | \$23,850.13 | \$45,161.60 | 189.36% |
| Total - 8296 - Other Federal Revenue | \$145,946.73 | \$87,921.80 | \$58,024.93 | 66.00% |
| Total - 8100 - Federal Revenue | \$2,333,648.61 | \$1,345,523.07 | \$988,125.54 | 73.44% |
| 8300 - Other State Revenues | | | | |
| 8380 - Special Ed | | | | |
| 8381 - Special Education - Entitlement (State) | \$1,986,597.48 | \$1,888,592.43 | \$98,005.05 | 5.19% |
| Total - 8380 - Special Ed | \$1,986,597.48 | \$1,888,592.43 | \$98,005.05 | 5.19% |
| 8520 - Child Nutrition - State | \$27,375.19 | \$39,118.35 | (\$11,743.16) | -30.02% |
| 8550 - Mandated Cost Reimbursements | \$158,323.00 | \$153,952.00 | \$4,371.00 | 2.84% |
| 8560 - State Lottery Revenue | \$384,017.30 | \$508,668.26 | (\$124,650.96) | -24.51% |
| 8590 - All Other State Revenue | \$774,443.23 | \$536,423.52 | \$238,019.71 | 44.37% |
| Total - 8300 - Other State Revenues | \$3,330,756.20 | \$3,126,754.56 | \$204,001.64 | 6.52% |
| 8600 - Other Local Revenue | | | | |
| 8631 - Sales | | | | |
| 8631 - Sales | \$0.00 | \$570.61 | (\$570.61) | -100.00% |
| 8634 - Food Service Sales | (\$326.83) | \$235,055.09 | (\$235,381.92) | -100.14% |
| Total - 8631 - Sales | (\$326.83) | \$235,625.70 | (\$235,952.53) | -100.14% |
| 8660 - Interest | \$436,539.58 | \$138,392.34 | \$298,147.24 | 215.44% |
| 8662 - Net Increase (Decrease) in the Fair Value of Investments | \$4,118,927.86 | (\$935,849.28) | \$5,054,777.14 | -540.13% |
| 8667 - Transfers of Apportionments from Districts | \$0.00 | \$0.00 | \$0.00 | 0.00% |
| 8690 - Other Local Revenue | | | | |
| 8690 - Other Local Revenue | \$116,878.96 | \$663,652.22 | (\$546,773.26) | -82.39% |
| 8699 - All Other Local Revenue | \$0.00 | \$230,664.38 | (\$230,664.38) | -100.00% |
| Total - 8690 - Other Local Revenue | \$116,878.96 | \$894,316.60 | (\$777,437.64) | -86.93% |
| Total - 8600 - Other Local Revenue | \$4,672,019.57 | \$332,485.36 | \$4,339,534.21 | 1,305.18% |
| 8999 - Uncategorized Revenue | \$0.00 | \$85.00 | (\$85.00) | -100.00% |
| Total - 8000 - Revenue | \$38,397,938.35 | \$33,182,483.99 | \$5,215,454.36 | 15.72% |
| 8804 - ASB Revenues | (\$21.00) | \$396,181.12 | (\$396,202.12) | -100.01% |
| Total - Income | \$38,397,917.35 | \$33,578,665.11 | \$4,819,252.24 | 14.35% |
| Gross Profit | \$38,397,917.35 | \$33,578,665.11 | \$4,819,252.24 | 14.35% |
| Expense | | | | |
| 1000 - Certificated Salaries | | | | |
| 1000 - Certificated Salaries | \$0.00 | (\$969.31) | \$969.31 | -100.00% |
| 1100 - Teachers Salaries | \$10,094,302.40 | \$10,423,917.83 | (\$329,615.43) | -3.16% |
| 1101 - Teacher - Stipends | \$0.00 | (\$2,967.08) | \$2,967.08 | -100.00% |
| 1190 - Teacher - Custom 5 | \$0.00 | \$255.47 | (\$255.47) | -100.00% |
| 1200 - Certificated Pupil Support Salaries | \$1,471,949.75 | \$1,413,781.18 | \$58,168.57 | 4.11% |
| 1300 - Certificated Supervisor & Administrator Salaries | \$785,401.52 | \$882,245.18 | (\$96,843.66) | -10.98% |
| Total - 1000 - Certificated Salaries | \$12,351,653.67 | \$12,716,263.27 | (\$364,609.60) | -2.87% |
| 2000 - Classified Salaries | | | | |
| 2100 - Classified Instructional Aide Salaries | \$812,890.27 | \$843,872.54 | (\$30,982.27) | -3.67% |
| 2200 - Classified Support Salaries | \$1,146,885.47 | \$1,208,569.78 | (\$61,684.31) | -5.10% |
| 2300 - Classified Supervisor & Administrator Salaries | \$577,545.85 | \$578,847.03 | (\$1,301.18) | -0.22% |
| 2400 - Classified Clerical & Office Salaries | \$715,871.24 | \$767,854.63 | (\$51,983.39) | -6.77% |
| 2900 - Classified Other Salaries | \$59,532.21 | \$82,842.22 | (\$23,310.01) | -28.14% |
| Total - 2000 - Classified Salaries | \$3,312,725.04 | \$3,481,986.20 | (\$169,261.16) | -4.86% |
| 3000 - Employee Benefits | | | | |
| 3100 - STRS | | | | |
| 3101 - State Teachers Retirement System, certificated positions | \$1,808,985.98 | \$1,975,379.85 | (\$166,393.87) | -8.42% |
| 3102 - State Teachers Retirement System, classified positions | \$56,059.18 | \$30,713.89 | \$25,345.29 | 82.52% |
| Total - 3100 - STRS | \$1,865,045.16 | \$2,006,093.74 | (\$141,048.58) | -7.03% |
| 3200 - PERS | | | | |
| 3201 - Public Employees Retirement System, certificated positions | \$32,248.17 | \$32,407.99 | (\$159.82) | -0.49% |
| 3202 - Public Employees Retirement System, classified positions | \$558,702.37 | \$543,807.38 | \$14,894.99 | 2.74% |
| Total - 3200 - PERS | \$590,950.54 | \$576,215.37 | \$14,735.17 | 2.56% |

El Camino Real Charter High School Comparative Income Statement From Jul 2020 to Apr 2021

| Financial Row | Amount (Jul 2020 - Apr 2021) | Comparative Amount (Jul 2019 - Apr 2020) | Variance | % Variance |
|---|------------------------------|--|-----------------------|------------------|
| Ordinary Income/Expense | | | | |
| 3300 - OASDI-Medicare-Alternative | | | | |
| 3301 - OASDI/Alternative, certificated positions | \$165,364.00 | \$201,304.93 | (\$35,940.93) | -17.85% |
| 3302 - OASDI/Alternative, classified positions | \$220,672.11 | \$233,841.00 | (\$13,168.89) | -5.63% |
| Total - 3300 - OASDI-Medicare-Alternative | \$386,036.11 | \$435,145.93 | (\$49,109.82) | -11.29% |
| 3400 - Health & Welfare Benefits | | | | |
| 3400 - Health & Welfare Benefits | \$0.00 | \$23,215.40 | (\$23,215.40) | -100.00% |
| 3401 - Health & Welfare Benefits - Certificated Positions | \$2,232,866.68 | \$2,581,726.22 | (\$348,859.54) | -13.51% |
| 3402 - Health and Welfare Benefits - Classified Positions | \$836,307.03 | \$537,297.57 | \$299,009.46 | 55.65% |
| Total - 3400 - Health & Welfare Benefits | \$3,069,173.71 | \$3,142,239.19 | (\$73,065.48) | -2.33% |
| 3500 - Unemployment Insurance | | | | |
| 3501 - State Unemploy. Insurance - Certificated Positions | \$8,955.35 | \$24.27 | \$8,931.08 | 36,798.85% |
| 3502 - State Unemploy. Insurance - Classified Positions | \$2,380.54 | \$581.20 | \$1,799.34 | 309.59% |
| Total - 3500 - Unemployment Insurance | \$11,335.89 | \$605.47 | \$10,730.42 | 1,772.25% |
| 3600 - Workers Comp Insurance | | | | |
| 3601 - Worker's Comp Insurance - Certificated Positions | \$107,685.95 | \$210,696.88 | (\$103,010.93) | -48.89% |
| 3602 - Workers' Comp Insurance - Classified Positions | \$36,801.26 | \$0.00 | \$36,801.26 | 0.00% |
| Total - 3600 - Workers Comp Insurance | \$144,487.21 | \$210,696.88 | (\$66,209.67) | -31.42% |
| 3700 - Retiree Benefits | | | | |
| 3701 - OPEB, Allocated, Certificated Positions | \$2,131,122.08 | \$1,817,009.16 | \$314,112.92 | 17.29% |
| 3702 - OPEB, Allocated, Classified Positions | \$567,357.92 | \$496,464.42 | \$70,893.50 | 14.28% |
| Total - 3700 - Retiree Benefits | \$2,698,480.00 | \$2,313,473.58 | \$385,006.42 | 16.64% |
| 3900 - Other Employee Benefits | | | | |
| 3901 - Other Benefits - Certificated Positions | \$11,570.00 | \$85,835.31 | (\$74,265.31) | -86.52% |
| 3902 - Other Benefits - Classified Positions | \$6,365.51 | \$9,771.85 | (\$3,406.34) | -34.86% |
| Total - 3900 - Other Employee Benefits | \$17,935.51 | \$95,607.16 | (\$77,671.65) | -81.24% |
| Total - 3000 - Employee Benefits | \$8,783,444.13 | \$8,780,077.32 | \$3,366.81 | 0.04% |
| 4000 - Books & Supplies | | | | |
| 4100 - Approved Textbooks & Core Curricula Materials | \$119,052.03 | \$271,563.94 | (\$152,511.91) | -56.16% |
| 4200 - Books & Other Reference Materials | \$39,733.87 | \$76,852.74 | (\$37,118.87) | -48.30% |
| 4300 - Materials & Supplies | | | | |
| 4300 - Materials & Supplies | \$55,387.50 | \$6,031.01 | \$49,356.49 | 818.38% |
| 4325 - Instructional Materials & Supplies | \$107,778.71 | \$212,171.26 | (\$104,392.55) | -49.20% |
| 4330 - Office Supplies | \$41,213.99 | \$84,611.52 | (\$43,397.53) | -51.29% |
| 4345 - Non Instructional Student Materials & Supplies | \$156,879.49 | \$542,375.61 | (\$385,496.12) | -71.08% |
| Total - 4300 - Materials & Supplies | \$361,259.69 | \$845,189.40 | (\$483,929.71) | -57.26% |
| 4400 - Noncapitalized Equipment | \$758,859.91 | \$552,358.93 | \$206,500.98 | 37.39% |
| 4700 - Food | | | | |
| 4710 - Student Food Services | \$148,842.87 | \$583,244.03 | (\$434,401.16) | -74.48% |
| Total - 4700 - Food | \$148,842.87 | \$583,244.03 | (\$434,401.16) | -74.48% |
| Total - 4000 - Books & Supplies | \$1,427,748.37 | \$2,329,209.04 | (\$901,460.67) | -38.70% |
| 5000 - Services & Other Operating Expenses | | | | |
| 5000 - Services & Other Operating Expenses | \$18,855.09 | \$26,584.23 | (\$7,729.14) | -29.07% |
| 5100 - Subagreement for Services | \$61,726.38 | \$433,587.21 | (\$371,860.83) | -85.76% |
| 5200 - Employee Travel | \$8,776.49 | \$54,291.41 | (\$45,514.92) | -83.83% |
| 5210 - Conferences and Professional Development | \$11,932.59 | \$0.00 | \$11,932.59 | 0.00% |
| 5300 - Dues & Memberships | \$148,816.76 | \$372,789.04 | (\$223,972.28) | -60.08% |
| 5400 - Insurance | \$244,188.63 | \$206,256.60 | \$37,932.03 | 18.39% |
| 5500 - Operations & Housekeeping | | | | |
| 5500 - Operations & Housekeeping | \$586,441.68 | \$413,556.50 | \$172,885.18 | 41.80% |
| 5520 - Security | \$0.00 | \$411,481.97 | (\$411,481.97) | -100.00% |
| Total - 5500 - Operations & Housekeeping | \$586,441.68 | \$825,038.47 | (\$238,596.79) | -28.92% |
| 5600 - Rentals, Leases, & Repairs | | | | |
| 5605 - Equipment Leases | \$92,207.27 | \$586,395.97 | (\$494,188.70) | -84.28% |
| 5610 - Rent | \$574.83 | \$10,977.41 | (\$10,402.58) | -94.76% |
| 5616 - Repairs and Maintenance - Computers | \$8,831.66 | \$1,207.47 | \$7,624.19 | 631.42% |
| 5631 - Other Rentals, Leases and Repairs 1 | \$3,075.38 | \$7,094.02 | (\$4,018.64) | -56.65% |
| Total - 5600 - Rentals, Leases, & Repairs | \$104,689.14 | \$605,674.87 | (\$500,985.73) | -82.72% |
| 5800 - Other Services & Operating Expenses | | | | |
| 5800 - Other Services & Operating Expenses | \$34,206.40 | \$27,892.00 | \$6,314.40 | 22.64% |
| 5808 - Investment Fees | \$267,205.49 | \$0.00 | \$267,205.49 | 0.00% |
| 5809 - Banking Fees | (\$15,292.15) | \$266,574.43 | (\$281,866.58) | -105.74% |
| 5812 - Business Services | \$0.00 | \$17,364.17 | (\$17,364.17) | -100.00% |
| 5815 - Consultants - Instructional | \$884,865.05 | \$974,985.47 | (\$90,120.42) | -9.24% |
| 5820 - Consultants - Non Instructional - Custom 1 | \$572,572.55 | \$413,867.27 | \$158,705.28 | 38.35% |
| 5824 - District Oversight Fees | \$295,583.30 | \$288,314.22 | \$7,269.08 | 2.52% |
| 5830 - Field Trips Expenses | \$3,709.06 | \$329,140.29 | (\$325,431.23) | -98.87% |
| 5833 - Fines and Penalties | \$31.06 | \$57,832.85 | (\$57,801.79) | -99.95% |
| 5840 - Onboarding Fees | \$1,221.54 | \$0.00 | \$1,221.54 | 0.00% |
| 5845 - Legal Fees | \$181,154.74 | \$195,267.72 | (\$14,112.98) | -7.23% |
| 5848 - Licenses and Other Fees | \$3,638.94 | \$56,580.06 | (\$52,941.12) | -93.57% |
| 5851 - Marketing and Student Recruiting | \$38,380.42 | \$11,566.28 | \$26,814.14 | 231.83% |
| 5857 - Payroll Fees | \$60,714.05 | \$68,231.22 | (\$7,517.17) | -11.02% |
| 5872 - Special Education Encroachment | \$575,283.08 | \$481,826.41 | \$93,456.67 | 19.40% |
| 5884 - Substitutes | \$150,388.81 | \$415,547.42 | (\$265,158.61) | -63.81% |
| 5899 - Miscellaneous Operating Expenses | \$0.00 | \$138.00 | (\$138.00) | -100.00% |
| Total - 5800 - Other Services & Operating Expenses | \$3,053,662.34 | \$3,605,127.81 | (\$551,465.47) | -15.30% |

**El Camino Real Charter High School
Comparative Income Statement
From Jul 2020 to Apr 2021**

| Financial Row | Amount (Jul 2020 - Apr 2021) | Comparative Amount (Jul 2019 - Apr 2020) | Variance | % Variance |
|---|------------------------------|--|-------------------------|-------------------|
| Ordinary Income/Expense | | | | |
| 5900 - Communications | \$116,605.74 | \$143,805.52 | (\$27,199.78) | -18.91% |
| Total - 5000 - Services & Other Operating Expenses | \$4,355,694.84 | \$6,273,155.16 | (\$1,917,460.32) | -30.57% |
| 6000 - Capital Outlay | | | | |
| 6900 - Depreciation | \$435,869.36 | \$472,036.30 | (\$36,166.94) | -7.66% |
| Total - 6000 - Capital Outlay | \$435,869.36 | \$472,036.30 | (\$36,166.94) | -7.66% |
| 9455 - Alternative Education Construction Project | \$0.00 | \$7,900.00 | (\$7,900.00) | -100.00% |
| Total - Expense | \$30,667,135.41 | \$34,060,627.29 | (\$3,393,491.88) | -9.96% |
| Net Ordinary Income | \$7,730,781.94 | (\$481,962.18) | \$8,212,744.12 | -1,704.02% |
| Net Income | \$7,730,781.94 | (\$481,962.18) | \$8,212,744.12 | -1,704.02% |

El Camino Real Charter High School

Budget vs. Actual

From Jul 2020 to Apr 2021

| Financial Row | Amount | Budget Amount | Amount Over (Under) Budget | % of Budget |
|---|------------------------|------------------------|-------------------------------|----------------|
| Ordinary Income/Expense | | | | |
| Income | | | | |
| 8000 - Revenue | | | | |
| 8010 - Principal Apportionment | | | | |
| 8011 - Charter Schools General Purpose Entitlement - State Aid | \$14,256,647.00 | \$17,098,522.00 | (\$2,841,875.00) | 83.38% |
| 8012 - Education Protection Account Entitlement | \$5,912,924.00 | \$7,874,712.00 | (\$1,961,788.00) | 75.09% |
| 8019 - State Aid - Prior Years | (\$377,386.00) | \$0.00 | (\$377,386.00) | 0.00% |
| 8096 - Charter Schools in Lieu of Property Taxes | \$8,269,328.97 | \$9,611,745.00 | (\$1,342,416.03) | 86.03% |
| Total - 8010 - Principal Apportionment | \$28,061,513.97 | \$34,584,979.00 | (\$6,523,465.03) | 81.14% |
| 8100 - Federal Revenue | | | | |
| 8181 - Special Education - Entitlement | \$591,794.00 | \$0.00 | \$591,794.00 | 0.00% |
| 8220 - Child Nutrition Programs | \$351,884.29 | \$393,850.00 | (\$41,965.71) | 89.34% |
| 8221 - Donated Food Commodities | \$25,643.05 | \$0.00 | \$25,643.05 | 0.00% |
| 8290 - Every Student Succeeds Act | | | | |
| 8291 - Title I | \$363,348.00 | \$363,281.00 | \$67.00 | 100.02% |
| 8292 - Title II | \$0.00 | \$77,009.00 | (\$77,009.00) | 0.00% |
| 8293 - Title III | \$0.00 | \$7,665.00 | (\$7,665.00) | 0.00% |
| 8294 - Title IV | \$16,288.00 | \$27,850.00 | (\$11,562.00) | 58.48% |
| Total - 8290 - Every Student Succeeds Act | \$379,636.00 | \$475,805.00 | (\$96,169.00) | 79.79% |
| 8295 - Federal Learning Loss Funding | \$838,744.54 | \$1,375,560.00 | (\$536,815.46) | 60.97% |
| 8296 - Other Federal Revenue | | | | |
| 8296 - Other Federal Revenue | \$76,935.00 | \$688,134.00 | (\$611,199.00) | 11.18% |
| 8299 - All Other Federal Revenue | \$69,011.73 | \$76,674.00 | (\$7,662.27) | 90.01% |
| Total - 8296 - Other Federal Revenue | \$145,946.73 | \$764,808.00 | (\$618,861.27) | 19.08% |
| Total - 8100 - Federal Revenue | \$2,333,648.61 | \$3,010,023.00 | (\$676,374.39) | 77.53% |
| 8300 - Other State Revenues | | | | |
| 8380 - Special Ed | | | | |
| 8381 - Special Education - Entitlement (State) | \$1,986,597.48 | \$0.00 | \$1,986,597.48 | 0.00% |
| Total - 8380 - Special Ed | \$1,986,597.48 | \$0.00 | \$1,986,597.48 | 0.00% |
| 8520 - Child Nutrition - State | \$27,375.19 | \$25,812.00 | \$1,563.19 | 106.06% |
| 8550 - Mandated Cost Reimbursements | \$158,323.00 | \$158,323.00 | \$0.00 | 100.00% |
| 8560 - State Lottery Revenue | \$384,017.30 | \$672,190.00 | (\$288,172.70) | 57.13% |
| 8590 - All Other State Revenue | \$774,443.23 | \$723,434.00 | \$51,009.23 | 107.05% |
| Total - 8300 - Other State Revenues | \$3,330,756.20 | \$1,579,759.00 | \$1,750,997.20 | 210.84% |
| 8600 - Other Local Revenue | | | | |
| 8631 - Sales | | | | |
| 8634 - Food Service Sales | (\$326.83) | \$0.00 | (\$326.83) | 0.00% |
| Total - 8631 - Sales | (\$326.83) | \$0.00 | (\$326.83) | 0.00% |
| 8660 - Interest | \$436,539.58 | \$500,000.00 | (\$63,460.42) | 87.31% |
| 8662 - Net Increase (Decrease) in the Fair Value of Investments | \$4,118,927.86 | \$0.00 | \$4,118,927.86 | 0.00% |
| 8667 - Transfers of Apportionments from Districts | \$0.00 | \$2,129,728.00 | (\$2,129,728.00) | 0.00% |
| 8690 - Other Local Revenue | | | | |
| 8690 - Other Local Revenue | \$116,878.96 | \$200,005.00 | (\$83,126.04) | 58.44% |
| 8699 - All Other Local Revenue | \$0.00 | \$39,000.00 | (\$39,000.00) | 0.00% |
| Total - 8690 - Other Local Revenue | \$116,878.96 | \$239,005.00 | (\$122,126.04) | 48.90% |
| Total - 8600 - Other Local Revenue | \$4,672,019.57 | \$2,868,733.00 | \$1,803,286.57 | 162.86% |
| Total - 8000 - Revenue | \$38,397,938.35 | \$42,043,494.00 | (\$3,645,555.65) | 91.33% |
| 8804 - ASB Revenues | (\$21.00) | \$0.00 | (\$21.00) | 0.00% |
| Total - Income | \$38,397,917.35 | \$42,043,494.00 | (\$3,645,576.65) | 91.33% |
| Gross Profit | \$38,397,917.35 | \$42,043,494.00 | (\$3,645,576.65) | 91.33% |
| Expense | | | | |
| 1000 - Certificated Salaries | | | | |
| 1100 - Teachers Salaries | \$10,094,302.40 | \$12,745,236.00 | (\$2,650,933.60) | 79.20% |
| 1101 - Teacher - Stipends | \$0.00 | \$1,632,765.00 | (\$1,632,765.00) | 0.00% |
| 1200 - Certificated Pupil Support Salaries | \$1,471,949.75 | \$0.00 | \$1,471,949.75 | 0.00% |
| 1300 - Certificated Supervisor & Administrator Salaries | \$785,401.52 | \$978,724.00 | (\$193,322.48) | 80.25% |
| Total - 1000 - Certificated Salaries | \$12,351,653.67 | \$15,356,725.00 | (\$3,005,071.33) | 80.43% |
| 2000 - Classified Salaries | | | | |

El Camino Real Charter High School **Budget vs. Actual** **From Jul 2020 to Apr 2021**

| Financial Row | Amount | Budget Amount | Amount Over (Under) Budget | % of Budget |
|---|-----------------------|------------------------|-------------------------------|---------------|
| 2100 - Classified Instructional Aide Salaries | \$812,890.27 | \$844,077.00 | (\$31,186.73) | 96.31% |
| 2200 - Classified Support Salaries | \$1,146,885.47 | \$1,128,989.00 | \$17,896.47 | 101.59% |
| 2300 - Classified Supervisor & Administrator Salaries | \$577,545.85 | \$699,326.00 | (\$121,780.15) | 82.59% |
| 2400 - Classified Clerical & Office Salaries | \$715,871.24 | \$823,164.00 | (\$107,292.76) | 86.97% |
| 2900 - Classified Other Salaries | \$59,532.21 | \$88,778.00 | (\$29,245.79) | 67.06% |
| Total - 2000 - Classified Salaries | \$3,312,725.04 | \$3,584,334.00 | (\$271,608.96) | 92.42% |
| 3000 - Employee Benefits | | | | |
| 3100 - STRS | | | | |
| 3101 - State Teachers Retirement System, certificated positions | \$1,808,985.98 | \$2,177,866.00 | (\$368,880.02) | 83.06% |
| 3102 - State Teachers Retirement System, classified positions | \$56,059.18 | \$57,749.00 | (\$1,689.82) | 97.07% |
| Total - 3100 - STRS | \$1,865,045.16 | \$2,235,615.00 | (\$370,569.84) | 83.42% |
| 3200 - PERS | | | | |
| 3201 - Public Employees Retirement System, certificated positions | \$32,248.17 | \$33,885.00 | (\$1,636.83) | 95.17% |
| 3202 - Public Employees Retirement System, classified positions | \$558,702.37 | \$613,354.00 | (\$54,651.63) | 91.09% |
| Total - 3200 - PERS | \$590,950.54 | \$647,239.00 | (\$56,288.46) | 91.30% |
| 3300 - OASDI-Medicare-Alternative | | | | |
| 3301 - OASDI/Alternative, certificated positions | \$165,364.00 | \$200,625.00 | (\$35,261.00) | 82.42% |
| 3302 - OASDI/Alternative, classified positions | \$220,672.11 | \$276,209.00 | (\$55,536.89) | 79.89% |
| Total - 3300 - OASDI-Medicare-Alternative | \$386,036.11 | \$476,834.00 | (\$90,797.89) | 80.96% |
| 3400 - Health & Welfare Benefits | | | | |
| 3401 - Health & Welfare Benefits - Certificated Positions | \$2,232,866.68 | \$2,729,520.00 | (\$496,653.32) | 81.80% |
| 3402 - Health and Welfare Benefits - Classified Positions | \$836,307.03 | \$1,007,797.00 | (\$171,489.97) | 82.98% |
| Total - 3400 - Health & Welfare Benefits | \$3,069,173.71 | \$3,737,317.00 | (\$668,143.29) | 82.12% |
| 3500 - Unemployment Insurance | | | | |
| 3501 - State Unemploy. Insurance - Certificated Positions | \$8,955.35 | \$12,652.00 | (\$3,696.65) | 70.78% |
| 3502 - State Unemploy. Insurance - Classified Positions | \$2,380.54 | \$3,035.00 | (\$654.46) | 78.44% |
| Total - 3500 - Unemployment Insurance | \$11,335.89 | \$15,687.00 | (\$4,351.11) | 72.26% |
| 3600 - Workers Comp Insurance | | | | |
| 3601 - Worker's Comp Insurance - Certificated Positions | \$107,685.95 | \$181,447.00 | (\$73,761.05) | 59.35% |
| 3602 - Workers' Comp Insurance - Classified Positions | \$36,801.26 | \$42,942.00 | (\$6,140.74) | 85.70% |
| Total - 3600 - Workers Comp Insurance | \$144,487.21 | \$224,389.00 | (\$79,901.79) | 64.39% |
| 3700 - Retiree Benefits | | | | |
| 3701 - OPEB, Allocated, Certificated Positions | \$2,131,122.08 | \$2,598,387.00 | (\$467,264.92) | 82.02% |
| 3702 - OPEB, Allocated, Classified Positions | \$567,357.92 | \$663,315.00 | (\$95,957.08) | 85.53% |
| Total - 3700 - Retiree Benefits | \$2,698,480.00 | \$3,261,702.00 | (\$563,222.00) | 82.73% |
| 3900 - Other Employee Benefits | | | | |
| 3901 - Other Benefits - Certificated Positions | \$11,570.00 | \$17,355.00 | (\$5,785.00) | 66.67% |
| 3902 - Other Benefits - Classified Positions | \$6,365.51 | \$7,422.00 | (\$1,056.49) | 85.77% |
| Total - 3900 - Other Employee Benefits | \$17,935.51 | \$24,777.00 | (\$6,841.49) | 72.39% |
| Total - 3000 - Employee Benefits | \$8,783,444.13 | \$10,623,560.00 | (\$1,840,115.87) | 82.68% |
| 4000 - Books & Supplies | | | | |
| 4100 - Approved Textbooks & Core Curricula Materials | \$119,052.03 | \$138,928.00 | (\$19,875.97) | 85.69% |
| 4200 - Books & Other Reference Materials | \$39,733.87 | \$79,057.00 | (\$39,323.13) | 50.26% |
| 4300 - Materials & Supplies | | | | |
| 4300 - Materials & Supplies | \$55,387.50 | \$55,141.00 | \$246.50 | 100.45% |
| 4325 - Instructional Materials & Supplies | \$107,778.71 | \$275,142.00 | (\$167,363.29) | 39.17% |
| 4330 - Office Supplies | \$41,213.99 | \$55,469.00 | (\$14,255.01) | 74.30% |
| 4345 - Non Instructional Student Materials & Supplies | \$156,879.49 | \$306,737.00 | (\$149,857.51) | 51.14% |
| Total - 4300 - Materials & Supplies | \$361,259.69 | \$692,489.00 | (\$331,229.31) | 52.17% |
| 4400 - Noncapitalized Equipment | \$758,859.91 | \$901,574.00 | (\$142,714.09) | 84.17% |
| 4700 - Food | | | | |
| 4710 - Student Food Services | \$148,842.87 | \$160,725.00 | (\$11,882.13) | 92.61% |
| Total - 4700 - Food | \$148,842.87 | \$160,725.00 | (\$11,882.13) | 92.61% |
| Total - 4000 - Books & Supplies | \$1,427,748.37 | \$1,972,773.00 | (\$545,024.63) | 72.37% |
| 5000 - Services & Other Operating Expenses | | | | |
| 5000 - Services & Other Operating Expenses | \$18,855.09 | \$32,325.00 | (\$13,469.91) | 58.33% |
| 5100 - Subagreement for Services | \$61,726.38 | \$382,350.00 | (\$320,623.62) | 16.14% |
| 5200 - Employee Travel | \$8,776.49 | \$26,650.00 | (\$17,873.51) | 32.93% |

**El Camino Real Charter High School
Budget vs. Actual
From Jul 2020 to Apr 2021**

| Financial Row | Amount | Budget Amount | Amount Over (Under) Budget | % of Budget |
|---|------------------------|------------------------|-------------------------------|----------------|
| 5210 - Conferences and Professional Development | \$11,932.59 | \$0.00 | \$11,932.59 | 0.00% |
| 5300 - Dues & Memberships | \$148,816.76 | \$218,500.00 | (\$69,683.24) | 68.11% |
| 5400 - Insurance | \$244,188.63 | \$247,873.00 | (\$3,684.37) | 98.51% |
| 5500 - Operations & Housekeeping | | | | |
| 5500 - Operations & Housekeeping | \$586,441.68 | \$1,010,578.00 | (\$424,136.32) | 58.03% |
| Total - 5500 - Operations & Housekeeping | \$586,441.68 | \$1,010,578.00 | (\$424,136.32) | 58.03% |
| 5600 - Rentals, Leases, & Repairs | | | | |
| 5605 - Equipment Leases | \$92,207.27 | \$190,216.00 | (\$98,008.73) | 48.48% |
| 5610 - Rent | \$574.83 | \$5,500.00 | (\$4,925.17) | 10.45% |
| 5616 - Repairs and Maintenance - Computers | \$8,831.66 | \$13,699.00 | (\$4,867.34) | 64.47% |
| 5631 - Other Rentals, Leases and Repairs 1 | \$3,075.38 | \$4,000.00 | (\$924.62) | 76.88% |
| Total - 5600 - Rentals, Leases, & Repairs | \$104,689.14 | \$213,415.00 | (\$108,725.86) | 49.05% |
| 5800 - Other Services & Operating Expenses | | | | |
| 5800 - Other Services & Operating Expenses | \$34,206.40 | \$41,675.00 | (\$7,468.60) | 82.08% |
| 5808 - Investment Fees | \$267,205.49 | \$320,000.00 | (\$52,794.51) | 83.50% |
| 5809 - Banking Fees | (\$15,292.15) | \$4,000.00 | (\$19,292.15) | -382.30% |
| 5815 - Consultants - Instructional | \$884,865.05 | \$1,129,954.00 | (\$245,088.95) | 78.31% |
| 5820 - Consultants - Non Instructional - Custom 1 | \$572,572.55 | \$565,255.00 | \$7,317.55 | 101.29% |
| 5824 - District Oversight Fees | \$295,583.30 | \$345,850.00 | (\$50,266.70) | 85.47% |
| 5830 - Field Trips Expenses | \$3,709.06 | \$5,000.00 | (\$1,290.94) | 74.18% |
| 5833 - Fines and Penalties | \$31.06 | \$500.00 | (\$468.94) | 6.21% |
| 5840 - Onboarding Fees | \$1,221.54 | \$56,000.00 | (\$54,778.46) | 2.18% |
| 5845 - Legal Fees | \$181,154.74 | \$266,771.00 | (\$85,616.26) | 67.91% |
| 5848 - Licenses and Other Fees | \$3,638.94 | \$15,000.00 | (\$11,361.06) | 24.26% |
| 5851 - Marketing and Student Recruiting | \$38,380.42 | \$41,090.00 | (\$2,709.58) | 93.41% |
| 5857 - Payroll Fees | \$60,714.05 | \$74,214.00 | (\$13,499.95) | 81.81% |
| 5872 - Special Education Encroachment | \$575,283.08 | \$649,907.00 | (\$74,623.92) | 88.52% |
| 5884 - Substitutes | \$150,388.81 | \$152,292.00 | (\$1,903.19) | 98.75% |
| Total - 5800 - Other Services & Operating Expenses | \$3,053,662.34 | \$3,667,508.00 | (\$613,845.66) | 83.26% |
| 5900 - Communications | \$116,605.74 | \$176,650.00 | (\$60,044.26) | 66.01% |
| Total - 5000 - Services & Other Operating Expenses | \$4,355,694.84 | \$5,975,849.00 | (\$1,620,154.16) | 72.89% |
| 6000 - Capital Outlay | | | | |
| 6900 - Depreciation | \$435,869.36 | \$530,216.00 | (\$94,346.64) | 82.21% |
| Total - 6000 - Capital Outlay | \$435,869.36 | \$530,216.00 | (\$94,346.64) | 82.21% |
| 7000 - Other Outflows | | | | |
| 7000 - Other Outflows | \$0.00 | \$33,866.00 | (\$33,866.00) | 0.00% |
| Total - 7000 - Other Outflows | \$0.00 | \$33,866.00 | (\$33,866.00) | 0.00% |
| Total - Expense | \$30,667,135.41 | \$38,077,323.00 | (\$7,410,187.59) | 80.54% |
| Net Ordinary Income | \$7,730,781.94 | \$3,966,171.00 | \$3,764,610.94 | 194.92% |
| Net Income | \$7,730,781.94 | \$3,966,171.00 | \$3,764,610.94 | 194.92% |

**El Camino Real Charter High School
Parent Company
Cash Flow Statement
Jul 2020 through Apr 2021**

| Financial Row | 2021 | 2020 |
|--|-------------------------|-----------------------|
| Operating Activities | | |
| Net Income | \$7,730,781.94 | (\$481,962.18) |
| Adjustments to Net Income | | |
| Accounts Receivable | \$243,870.74 | \$1,203,791.01 |
| Inventory Asset | (\$10.00) | \$0.00 |
| Other Current Asset | (\$2,735,536.97) | (\$682,028.21) |
| Accounts Payable | (\$43,483.21) | \$69,918.83 |
| Sales Tax Payable | \$3,161.43 | \$0.00 |
| Other Current Liabilities | (\$1,572,693.72) | (\$55,460.71) |
| Total Adjustments to Net Income | (\$4,104,691.73) | \$536,220.92 |
| Total Operating Activities | \$3,626,090.21 | \$54,258.74 |
| Investing Activities | | |
| Fixed Asset | \$319,919.72 | \$475,236.30 |
| Total Investing Activities | \$319,919.72 | \$475,236.30 |
| Financing Activities | | |
| Long Term Liabilities | \$6,294,180.00 | \$2,309,509.03 |
| Other Equity | \$0.00 | \$520,810.42 |
| Total Financing Activities | \$6,294,180.00 | \$2,830,319.45 |
| Net Change in Cash for Period | \$10,240,189.93 | \$3,359,814.49 |
| Cash at Beginning of Period | \$7,266,175.06 | \$5,324,533.91 |
| Cash at End of Period | \$17,506,364.99 | \$8,684,348.40 |

Cover Sheet

Review of Investment Portfolio

| | |
|--------------------------|---|
| Section: | III. Financial Review |
| Item: | B. Review of Investment Portfolio |
| Purpose: | Discuss |
| Submitted by: | |
| Related Material: | 2020-2021 Investment Summary v04.30.2021 .pdf |

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Cover Sheet

Review and Vote on Revised Investment Policy Statements

| | |
|--------------------------|---|
| Section: | III. Financial Review |
| Item: | C. Review and Vote on Revised Investment Policy Statements |
| Purpose: | Vote |
| Submitted by: | |
| Related Material: | ECRA OPEB Investment Policy 05.21.21.pdf ECRA General Investment Policy 05.21.21.pdf |

EL CAMINO REAL CHARTER HIGH SCHOOL GENERAL ACCOUNT

INVESTMENT POLICY STATEMENT

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- I. Portfolio Composition
- J. Risk and Diversification
- K. Security Turnover
- L. Internal Controls
- M. Reporting

A. DEFINITIONS

Asset Allocation – The division of the total portfolio into different percentages by asset class.

Asset Manager – Any banking or financial institution engaged by the Trust for the purpose of managing the investment, sale and liquidation of assets of the general account.

Authorized Officer – As to ECRA, the Chief ~~Financial-Business~~ Officer of ECRA or any designee of the Chief ~~Financial-Business~~ Officer of ECRA. As to the Trust, the Executive Director of the Trust or any designee of the Executive Director.

Board – Board of Directors of ECRA.

Custodian – A financial institution that provides safekeeping of securities, transaction processing, and/or portfolio reporting services.

ECRA – El Camino Real Alliance, a California nonprofit public benefit corporation that commenced operation in August 2011 of El Camino Real Charter High School.

Executive Director – Chief ~~Financial-Executive~~ Officer of ECRA or any designee of the Chief ~~Financial-Executive~~ Officer of ECRA.

Fixed Income Securities – Investment instruments that promise to pay a future return set in advance, including bonds (which usually pay a fixed coupon interest rate every six months), mortgage securities, and guaranteed investment contracts (GICs).

Investment Consultant – Assists in developing an investment policy, asset allocation strategy and investment manager structure. The Investment Consultant will act as a fiduciary with regard to oversight of the general account and will maintain investment discretion within the guidelines of this Policy.

School – El Camino Real Charter High School, a California public charter school under a conversion charter approved by Los Angeles Unified School District.

Trust – El Camino Real Charter High School General Account Trust as a common law trust for the purpose of holding assets solely for the general purposes of the School according to the Trust Agreement dated xxxxxxx.

B. SCOPE

This Investment Policy Statement (“IPS” or “Policy”) applies to the investment activities of ECRA in carrying out the investment programs of the general account of the School. Its purpose is to provide a clear understanding of the objectives, goals, risk tolerance, and investment guidelines established for the portfolio and the Trust.

C. STRUCTURE

The Board is responsible for creation of, approval of, and updates to the Investment Policy Statement.

The ~~Executive Director~~Chief Business Officer is designated to advise the Board on issues related to the IPS including responsibility to review the Policy annually for appropriateness and completeness while ascertaining the need for updates and monitoring the Trust for compliance with the Policy.

A copy of this Investment Policy Statement shall be given to each firm retained to provide investment services to the Trust, and each such firm shall acknowledge in writing receipt of the document and acceptance of its content.

D. INVESTMENT OBJECTIVES

The long-term investment objective of the Trust is to serve the operational needs of the School. The goal of the Trust is to use both active and passive management strategies to invest in funds and individual securities.

The Trust will seek to achieve a balance between income and growth while preserving capital. Each investment transaction shall seek to avoid losses from securities defaults or erosion of market value. Fixed income securities will be primary in providing income while mitigating risk. Duration and credit risk will be monitored amongst fixed income investments. Equity and alternative investments will provide opportunity for income enhancement and growth.

Liquidity concerns will be addressed such that the investment portfolio shall maintain sufficient liquidity to meet all cash requirements reasonably anticipated over a 36 month period.

The portfolio shall be designed to provide an appropriate level of income and growth given the economic environment and anticipated liquidity needs when each investment is made. Fixed income asset classes under consideration are stable value, investment grade and U.S. Treasury bonds, high quality core bond, and structured credit. Equity of a defensive or value style orientation can provide an illiquidity premium over the fixed income investments. Alternative investments that provide alpha over short duration Treasuries may be included. Overall the Trust portfolio is expected to have a level of risk on par with a balanced fund of high-quality bonds and defensive equities. The portfolio will consider the Trust's investment risk and liquidity needs and costs. Recognizing that occasional losses due to market volatility are inevitable, each investment must be considered within the context of the overall portfolio's investment return, provided that adequate diversification has been achieved.

E. PERFORMANCE MEASUREMENTS

Performance measures comparing investments in various asset classes to their relevant benchmark should be provided at regular intervals. The ~~Executive Director~~Chief Business Officer shall review the specific benchmarks relative to the asset classes and asset allocation at least annually but preferably quarterly and revise as needed. The fund's annualized returns will be reviewed quarterly and compared to established and appropriate benchmarks. In consideration of overall long-term performance targets, any significant variances between benchmarks and actual manager or asset class performance will be assessed. Appropriate modifications to specific investments will be executed as deemed necessary.

F. INVESTMENT AND FIDUCIARY STANDARDS

A prudent expert standard requires the assessment of prudence expected from a professional investment manager to an individual investment with reference solely to its own characteristics rather than to its relationship to the entire portfolio. This standard shall be applied by the ~~Executive Director~~Chief Business Officer and in the contexts of oversight and administration of the overall portfolio.

Investments shall be made with judgment and care, under circumstances then prevailing, which persons of prudence, discretion and intelligence exercise in the management of their own affairs, not for speculation, but for investment, considering the probable safety of their capital as well as the probable income to be derived from the investment.

Any person or firm retained for purposes of investing or making recommendations for the investment or monitoring of the Trust's assets will be held to the higher standard of a prudent expert. Such person or firm will exercise the judgment, care, skill, prudence, and diligence under the circumstances then prevailing, which persons of prudence, discretion, and intelligence, acting in a like capacity and familiar with such matters would use in the conduct of an enterprise of like character and with like aims.

Pursuant to this investment policy, the ~~Executive Director~~Chief Business Officer shall refrain from personal business activities that conflict with proper execution of the investment program or impairs the ~~Executive Director~~Chief Business Officer's ability to make impartial investment decisions. Any material financial interests that may be related to the performance of the Trust's investment portfolio

shall be disclosed promptly to the Board. Any revenue sharing or commissions between the aforementioned are prohibited.

The ~~Executive Director~~Chief Business Officer may choose to utilize an Investment Consultant other than the Asset Manager to assist in strategic investment planning of the Trust. This includes providing assistance in maintaining the investment policy, asset allocation strategy and Investment Manager structure. The Investment Consultant will act as a fiduciary with regard to the oversight of Trust assets and will maintain investment discretion as to asset allocation and manager selection within the guidelines of this Policy. The ~~Executive Director~~Chief Business Officer may utilize an Asset Manager to invest the assets of the Trust. The Asset Manager should feel free to recommend appropriate changes to the investment policy to the ~~Executive Director~~Chief Business Officer and/or Investment Consultant for further consideration. The Asset Manager will act as a fiduciary with regard to the management of the Trust assets.

To the extent reasonably feasible, the following are general guidelines the ~~Executive Director~~Chief Business Officer will follow for the selection of the Asset Manager: 1. Utilize a competitive process for selection when feasible. 2. State the expected responsibilities of the Asset Manager in writing. 3. Determine the criteria to be used for the selection process. Chief Business Officer may select a discretionary Investment Consultant to execute the Asset Manager due diligence and selection process.

The ~~Executive Director~~Chief Business Officer (or Investment Consultant) may terminate an Asset Manager at any time for any reason, including, but not limited to, the following: 1. Qualitative changes – personnel changes or other organizational issues of the firm; 2. Quantitative changes – underperformance relative to investment objectives and style deviations; 3. Policy issues – violation of investment policies or legal issues; and 4. Communication – failure to adhere to reporting requirements.

The ~~Executive Director~~Chief Business Officer, Investment Consultant and Asset Manager, in performing their investment duties, shall comply with fiduciary standards. In case of conflict with any law authorizing investments, investment and fiduciary standards, the law shall prevail.

Such investment duties shall be discharged with respect to the Trust solely in the interests of the School. The investment process shall be mindful of defraying reasonable expenses of administering the Trust. By adhering to the Prudent Expert standard, attention will be made to diversification of Trust assets so as to minimize the risk of large losses, unless under the circumstances it is clearly prudent not to do so.

G. PERMITTED INVESTMENTS

The ~~Executive Director~~Chief Business Officer shall be authorized to invest and reinvest Trust assets in any Permitted Investment provided by the Trust Agreement, provided such investments are consistent with this policy. If the Trust has investments that either exceed the applicable limit or do not satisfy the applicable investment standard, such excess or investment not in compliance with the policy may be continued until such time as it is economically feasible to dispose of such investment. However, no additional investment may be made in the investment category which exceeds the applicable limit.

Listed below are investments authorized by the ~~Executive Director~~Chief Business Officer and Asset Managers:

- Cash and Cash Equivalents (including all money market instruments with a maturity of one year or less)
- Treasury Securities, Agencies, Mortgage-Backed Securities, Asset Backed Securities,
- Mutual Funds,
- Exchange Traded Funds,
- Interval Funds,
- Equity Investments, and
- Corporate Bonds (predominately investment grade rated securities with an overall average credit rating of ~~A-BBB-~~ or better).

H. MATURITY AND LIQUIDITY

The investment portfolio shall be constructed to provide adequate liquidity and preservation of capital with a conservative level of return for payment of general obligations of the School as they come due. Anticipated cash flow requirements shall be determined by the Board on a periodic basis.

I. PORTFOLIO COMPOSITION

The Asset Manager will utilize the following investment guidelines and limits on security issues, issuers, and maturities. The purpose of strategic asset allocation is to provide an optimal mix of investments that has the potential to produce desired returns, at appropriate levels of risk, with reasonable costs, such that asset cash flows will adequately meet current and future liabilities. Recommended target allocations for each asset class (within appropriate allocation ranges for each class of investment) are as follows:

| <u>Asset Class</u> | <u>Target</u> | <u>Allowable Range</u> |
|------------------------|---------------|------------------------|
| <u>U.S. Equity</u> | <u>20</u> | <u>10-30</u> |
| <u>Non-U.S. Equity</u> | <u>5</u> | <u>0-15</u> |
| <u>Fixed Income</u> | <u>70</u> | <u>50-90</u> |
| <u>Alternatives</u> | <u>5</u> | <u>0-15</u> |
| <u>Cash</u> | <u>0</u> | <u>0-20</u> |

Equities —~~5%-15%~~ ~~[centered at 10%]~~; These investments are the main drivers of growth and return in the portfolio. Diversification among stock investments should be achieved globally (US and international), across capitalization levels (large, mid, small), through investment styles (value and growth), and amongst managers.

~~Within the equity portion of the portfolio, sub-categories by asset class are:~~

~~US Large Cap 50% — 70% [centered at 55%]
International Developed and Emerging Markets 10% — 30% [centered at 20%]
US Small and Mid Cap 15% — 35% [centered at 25%]~~

Fixed Income — ~~75%–95% [centered at 85%];~~

Fixed income investments will seek a high current income consistent with the preservation of capital. It will target this through a diversified core bond portfolio of ~~high-quality~~high-quality securities. Allocations are primarily earmarked for core bond sectors (U.S. Treasuries, investment-grade corporate credit and securitized debt). However, the Asset Manager is allowed the flexibility to invest in non-core bond sectors such as high yield corporate credit, bank loans, emerging market debt, and Treasury Inflation-Protected Securities (TIPS).

~~Within the fixed income portion of the portfolio, sub-categories by asset class and general guide to allocation weights within fixed income are:~~

~~Core Bond 60% — 100% [centered at 90%];~~

~~US Treasuries (10% — 40% [centered at 30%])~~

~~Investment Grade Corporate Credits (10% — 40% [centered at 30%])~~

~~Structured Products (10% — 40% [centered at 30%])~~

~~[includes Mortgage Backed Securities (MBS), Commercial Mortgage Backed Securities (CMBS), Asset Backed Securities (ABS) and Collateralized Loan Obligations (CLOs)]~~

~~Non-Core Bond (provides additional flexibility in a Core Plus strategy) 0% — 20% [centered at 5%];~~

~~[includes High Yield Corporate Credits, Bank Loans, Emerging Market Debt]~~

~~Inflation Protected Bond 0% — 20% [centered at 5%];~~

~~[U.S. Treasury Inflation Protected Securities (TIPS)]~~

Alternative Investments — ~~0%–15% [centered at 5%];~~ These investments should afford volatility dampening and diversification in the overall portfolio, while providing the opportunity for uncorrelated returns. Alternative investment strategies include, but are not limited to, investment vehicles with the following objectives: market-neutral, absolute return, global macro, long/short, commodities, managed futures, ~~and~~ arbitrage, REITS, and credit funds.

Cash and Cash Equivalents — Cash is maintained to provide liquidity for periodic planned expenditures of the School. It will not be held as a strategic investment but will be allowed to build up within the asset classes the Asset Manager normally invests. Generally, levels of cash will be held at the discretion of the Asset Manager during times of market uncertainty.

Once a target asset allocation has been established, the ~~Executive Director~~Chief Business Officer will review the portfolio's asset allocations at least annually to ensure the average allocation over time is within the target allocation limits established. The review will assess the need for revisions to the

allocations, or whether a rebalance back to the target allocation is necessary. ~~Should any portion of the portfolio asset allocation exceed the limits established, the Asset Manager will rebalance assets back to the target mix over a reasonable period. Chief Business Officer may allow Investment Consultant to maintain discretion for rebalancing within the allowable guidelines.~~

J. RISK AND DIVERSIFICATION

Acceptable risk levels shall be consistent with investment return objectives for the Trust. The ~~Executive Director~~Chief Business Officer has determined that risk tolerance shall be based on long-term horizons covering a full “market cycle” (120 months). Prevailing theory and historical data indicate the positive relationship between the level of risk assumed and the level of return that can be expected in an investment program. Decisions relating to the acceptable risk exposures of the Trust portfolio will not be made without consideration of the intended purpose for the Trust assets. Factors to be considered include historic and forecasted capital market assumptions, ECRA’s evolving tolerance for risk, time horizons and the liquidity requirements of the Trust.

Investment guidelines and regular monitoring provide controls for identifying and limiting risk of loss from concentration of assets invested in a single issuer or highly correlated asset classes. Risk and diversification strategies shall be reviewed and revised, if necessary, on a regular periodic basis, not less than annually. This review will be within the context of prevailing and projected market conditions, as well as evolving needs of the Trust. In order to improve the long-term return potential, assets in the Trust shall be diversified among equities, fixed income, alternatives and other securities to minimize overall portfolio risk within a level consistent with the target expected return.

K. SECURITY TURNOVER

Recognizing the importance of providing flexibility to the Asset Manager to adjust the asset mix in changing market conditions, there shall be no specific limitation regarding asset turnover. However, efforts to minimize turnover shall be made in order to control costs consistent with risk parameters.

L. INTERNAL CONTROLS

The ~~Executive Director~~Chief Business Officer shall establish and monitor a set of written internal controls designed to protect Trust assets and ensure proper accounting and reporting of the securities transactions. The controls shall be reviewed by independent certified public accountants as part of any financial audit periodically required. The internal controls should be designed to prevent losses of funds which might arise from fraud, error, misrepresentation by third parties, or imprudent actions by ECRA administrators or employees.

M. REPORTING

The custodian shall provide the ~~Executive Director~~Chief Business Officer monthly statements that include a detailed description of:

- a. Holdings by asset class (valued at both market and cost);
- b. Individual asset holdings (valued at both market and cost);
- c. Asset purchases and divestments;
- d. Investment income (gross and net of fees);
- e. Trust deposits and withdrawals;
- f. Expenses paid on behalf of the Trust; and,
- g. Commission expenses incurred, listed by broker.

The Investment Consultant may provide a quarterly performance review that will include aggregate holdings in each asset class, time-weighted returns and investment performance compared to appropriate benchmarks.

The ~~Executive Director~~Chief Business Officer may meet at least quarterly with the Investment Consultant to review the investment performance of the Trust.

The Asset Manager shall keep the ~~Executive Director~~Chief Business Officer and the Investment Consultant apprised of any material changes including, but not limited to, the following areas: ownership, organizational structure, financial condition, senior staffing changes, investment outlook, and investment strategy and asset allocation.

EL CAMINO REAL ALLIANCE PUBLIC SCHOOL EMPLOYEE RETIREMENT HEALTHCARE BENEFITS TRUST

INVESTMENT POLICY STATEMENT

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- M. Reporting

A. DEFINITIONS

Actuary – Business professional that assembles facts and analyzes the consequences of risks and returns to make planning decisions relating to the financial reporting and funding requirements of the retirement healthcare benefit plans and related trust.

Asset Allocation – The division of the total portfolio into different percentages by asset class.

Asset Manager – Any banking or financial institution engaged by the Trust for the purpose of managing the investment, sale and liquidation of assets of the retirement healthcare benefits trust.

Authorized Officer – As to ECRA, the ~~Chief Financial Officer~~ Chief Business Officer of ECRA or any designee of the Chief ~~Financial~~ Business Officer of ECRA. As to the Trust, the Executive Director of the Trust or any designee of the Executive Director.

Board – Board of Directors of ECRA.

Custodian – A financial institution that provides safekeeping of securities, transaction processing, and/or portfolio reporting services.

ECRA – El Camino Real Alliance, a California nonprofit public benefit corporation that commenced operation in August 2011 of El Camino Real Charter High School.

Executive Director – Chief ~~Financial~~ Executive Officer of ECRA or any designee of the ~~Chief Financial Officer~~ CEO of ECRA.

Fixed Income Securities – Investment instruments that promise to pay a future return set in advance, including bonds (which usually pay a fixed coupon interest rate every six months), mortgage securities, and guaranteed investment contracts (GICs).

Investment Consultant – Assists in developing an investment policy, asset allocation strategy and investment manager structure. The Investment Consultant will act as a fiduciary with regard to oversight of the retirement healthcare benefits trust and will act with investment discretion within the guidelines of this policy.

OPEB – Related to ECRA retirement healthcare benefits, any post-employment benefit other than pension plan benefits, including but not limited to medical, prescription drug, dental, and vision insurance.

Plan Benefit Services Agreement – The agreement between ECRA and the Trust pursuant to which ECRA agrees to make payments to the Trust as consideration solely for Plan Benefits and related services to be procured or provided by the Trust to or for the benefit of the Plans and Plan Beneficiaries.

School – El Camino Real Charter High School, a California public charter school under a conversion charter approved by Los Angeles Unified School District.

Trust – El Camino Real Alliance Public School Employee Retirement Healthcare Benefits Trust as a common law trust for the purpose of holding assets solely for the benefit of one or more specified retirement healthcare benefit plans sponsored and provided to qualified public school employees and beneficiaries by ECRA according to the Trust Agreement dated June 1, 2015.

B. SCOPE

This Investment Policy Statement (“IPS” or “Policy”) applies to the investment activities of ECRA in carrying out the investment programs of the retirement healthcare benefit plans of the School. Its purpose is to provide a clear understanding of the objectives, goals, risk tolerance, and investment guidelines established for the portfolio and the Trust.

C. STRUCTURE

The Board is responsible for creation of, approval of, and updates to the Investment Policy Statement.

The ~~Executive Director~~Chief Business Officer is designated to advise the Board on issues related to the IPS including responsibility to review the Policy annually for appropriateness and completeness while ascertaining the need for updates and monitoring the Trust for compliance with the Policy.

A copy of this Investment Policy Statement shall be given to each firm retained to provide investment services to the Trust, and each such firm shall acknowledge in writing receipt of the document and acceptance of its content.

D. INVESTMENT OBJECTIVES

The long-term investment objective of the Trust is to serve participants in providing for their retirement healthcare benefit needs. The goal of the Trust is to use both active and passive management strategies to invest in funds and individual securities.

The Trust will seek to achieve growth equal to the actuarial return on assets assumption while preserving capital. Each investment transaction shall seek to avoid losses from securities defaults or erosion of market value. Fixed income securities will be utilized to assist in mitigating sequence of return risk of equities. Duration and credit risk will be monitored amongst fixed income investments.

Liquidity concerns will be addressed such that the investment portfolio shall maintain sufficient liquidity to meet all cash requirements reasonably anticipated over the upcoming 12 months.

The investment portfolio shall be designed to attain the assumed actuarial rate of return over a full market cycle (120 months). The portfolio will consider the Trust's investment risk, liquidity needs and costs. Recognizing that occasional losses due to market volatility are inevitable, each investment must be considered within the context of the overall portfolio's investment return, provided that adequate diversification has been achieved.

E. PERFORMANCE MEASUREMENTS

Performance measures comparing investments in various asset classes to their relevant benchmark should be provided at regular intervals. The ~~Executive Director~~Chief Business Officer shall review the specific benchmarks relative to the asset classes and asset allocation at least annually but preferably quarterly and revise as needed. The fund's annualized returns will be reviewed quarterly and compared to established and appropriate benchmarks. In consideration of overall long-term performance targets, any significant variances between benchmarks and actual manager or asset class performance will be assessed. Appropriate modifications to specific investments will be executed as deemed necessary.

F. INVESTMENT AND FIDUCIARY STANDARDS

The Employee Retirement Income Security Act of 1974 (ERISA) sets minimum standards for voluntarily established retirement and healthcare plans to provide protection for participants. ERISA prescribes a "prudent expert" standard based on the prudence expected from a professional investment manager. The prudent expert standard requires the assessment of prudence to an individual investment with reference solely to its own characteristics rather than to its relationship to the entire portfolio. This standard shall be applied by the ~~Executive Director~~Chief Business Officer and in the contexts of oversight and administration of the overall portfolio.

Investments shall be made with judgment and care, under circumstances then prevailing, which persons of prudence, discretion and intelligence exercise in the management of their own affairs, not for speculation, but for investment, considering the probable safety of their capital as well as the probable income to be derived from the investment.

Any person or firm retained for purposes of investing or making recommendations for the investment or monitoring of the Trust's assets will be held to the higher standard of a prudent expert. Such person

or firm will exercise the judgment, care, skill, prudence, and diligence under the circumstances then prevailing, which persons of prudence, discretion, and intelligence, acting in a like capacity and familiar with such matters would use in the conduct of an enterprise of like character and with like aims.

Pursuant to this investment policy, the ~~Executive Director~~Chief Business Officer shall refrain from personal business activities that conflict with proper execution of the investment program or impairs the ~~Executive Director~~Chief Business Officer's ability to make impartial investment decisions. Any material financial interests that may be related to the performance of the Trust's investment portfolio shall be disclosed promptly to the Board. Any revenue sharing or commissions between the aforementioned are prohibited.

The ~~Executive Director~~Chief Business Officer may choose to utilize an Investment Consultant other than the Asset Manager to assist in strategic investment planning of the Trust. This includes providing assistance in maintaining the investment policy, asset allocation strategy and Investment Manager structure. The Investment Consultant will act as a fiduciary with regard to the oversight of Trust assets and will maintain investment discretion as to asset allocation and manager selection within the guidelines of this Policy. The ~~Executive Director~~Chief Business Officer may utilize an Asset Manager to invest the assets of the Trust. The Asset Manager should feel free to recommend appropriate changes to the investment policy to the ~~Executive Director~~Chief Business Officer and/or Investment Consultant for further consideration. The Asset Manager will act as a fiduciary with regard to the management of the Trust assets.

To the extent reasonably feasible, the following are general guidelines the ~~Executive Director~~Chief Business Officer will follow for the selection of the Asset Manager: 1. Utilize a competitive process for selection when feasible. 2. State the expected responsibilities of the Asset Manager in writing. 3. Determine the criteria to be used for the selection process. Chief Business Officer may select a discretionary Investment Consultant to execute the Asset Manager due diligence and selection process.

The ~~Executive Director~~Chief Business Officer (or Investment Consultant) may terminate an Asset Manager at any time for any reason, including, but not limited to, the following: 1. Qualitative changes – personnel changes or other organizational issues of the firm; 2. Quantitative changes – underperformance relative to investment objectives and style deviations; 3. Policy issues – violation of investment policies or legal issues; and 4. Communication – failure to adhere to reporting requirements.

The ~~Executive Director~~Chief Business Officer, Investment Consultant and Asset Manager, in performing their investment duties, shall comply with fiduciary standards. In case of conflict with any law authorizing investments, investment and fiduciary standards, the law shall prevail.

Such investment duties shall be discharged with respect to the Trust solely in the interests of the participants and beneficiaries, for the exclusive purpose of providing benefits to participants and beneficiaries of the plans. The investment process shall be mindful of defraying reasonable expenses of administering the Trust. By adhering to the Prudent Expert standard, attention will be made to diversification of Trust assets so as to minimize the risk of large losses, unless under the circumstances it is clearly prudent not to do so.

G. PERMITTED INVESTMENTS

The ~~Executive Director~~Chief Business Officer shall be authorized to invest and reinvest Trust assets in any Permitted Investment provided by the Trust Agreement, provided such investments are consistent with this policy. If the Trust has investments that either exceed the applicable limit or do not satisfy the applicable investment standard, such excess or investment not in compliance with the policy may be continued until such time as it is economically feasible to dispose of such investment. However, no additional investment may be made in the investment category which exceeds the applicable limit.

Listed below are investments authorized by the ~~Executive Director~~Chief Business Officer and Asset Managers:

- Cash and Cash Equivalents (including all money market instruments with a maturity of one year or less)
- Treasury Securities, Agencies, Mortgage-Backed Securities, Asset Backed Securities,
- Mutual Funds,
- Exchange Traded Funds,
- Interval Funds,
- Equity Investments, and
- Corporate Bonds (predominately investment grade rated securities with an overall average credit rating of A-BBB- or better).

H. MATURITY AND LIQUIDITY

The investment portfolio shall be constructed to provide adequate liquidity for payment of plan obligations as they come due. Anticipated cash flow requirements shall be determined by expected benefit payments from the actuarial valuation.

I. PORTFOLIO COMPOSITION

The Asset Manager will utilize the following investment guidelines and limits on security issues, issuers, and maturities. The purpose of strategic asset allocation is to provide an optimal mix of investments that has the potential to produce desired returns, at appropriate levels of risk, with reasonable costs, such that asset cash flows will adequately meet current and future liabilities. Recommended target allocations for each asset class (within appropriate allocation ranges for each class of investment) are as follows:

| <u>Asset Class</u> | <u>Target</u> | <u>Allowable Range</u> |
|------------------------|---------------|------------------------|
| <u>U.S. Equity</u> | <u>35</u> | <u>20-50</u> |
| <u>Non-U.S. Equity</u> | <u>20</u> | <u>10-30</u> |
| <u>Fixed Income</u> | <u>30</u> | <u>20-50</u> |
| <u>Alternatives</u> | <u>15</u> | <u>0-25</u> |

Cash00-10

Equities —~~30%-70% [centered at 55%]~~; These investments are the main drivers of growth and return in the portfolio. Diversification among stock investments should be achieved globally (US and international), across capitalization levels (large, mid, small), through investment styles (value and growth), and amongst managers.

~~Within the equity portion of the portfolio, sub-categories by asset class are:~~

~~US Large Cap 40% — 70% [centered at 48%]~~

~~International Developed Markets 20% — 35% [centered at 27%]~~

~~US Mid Cap 5% — 18% [centered at 13%]~~

~~US Small Cap 2% — 13% [centered at 7%]~~

~~International Emerging Markets 2% — 10% [centered at 5%]~~

Fixed Income —~~30%-50% [centered at 40%]~~; These investments provide steady income and diversification while mitigating volatility of the equity portion of the portfolio. Strategies employed in various fixed income vehicles could offer lower correlation to equity investments, safety, stability, more predictability, or some combination of these factors. To minimize default risk, the Trust should be invested in primarily high-quality taxable bonds.

Alternative Investments —~~0%-15% [centered at 5%]~~; These investments should afford volatility dampening and diversification in the overall portfolio, while providing the opportunity for uncorrelated returns. Alternative investment strategies include, but are not limited to, investment vehicles with the following objectives: market-neutral, absolute return, global macro, long/short, commodities, managed futures, ~~and~~ arbitrage, real estate, and credit.

Cash and Cash Equivalents —~~Normally a subset of Fixed Income,~~ cash is maintained to provide liquidity for periodic benefit distributions. It will not be held as a strategic investment but will be allowed to build up within the asset classes the Asset Manager normally invests. Generally, levels of cash will be held at the discretion of the Asset Manager during times of market uncertainty.

Once a target asset allocation has been established, the ~~Executive Director~~ Chief Business Officer will review the portfolio's asset allocations at least annually to ensure the average allocation over time is within the target allocation limits established. The review will assess the need for revisions to the allocations, or whether a rebalance back to the target allocation is necessary. ~~Should any portion of the portfolio asset allocation exceed the limits established, the Asset Manager will rebalance assets back to the target mix over a reasonable period.~~ Chief Business Officer may allow Investment Consultant to maintain discretion for rebalancing within the allowable guidelines.

J. RISK AND DIVERSIFICATION

Acceptable risk levels shall be consistent with investment return objectives (according to actuarial funding valuation) for the Plans and the Trust. The ~~Executive Director~~ Chief Business Officer has determined that risk tolerance shall be based on long-term horizons covering a full “market cycle” (120 months). Prevailing theory and historical data indicate the positive relationship between the level

of risk assumed and the level of return that can be expected in an investment program. The same risk and return variables that influence investment returns will also impact the funded status of the retirement healthcare plans. Decisions relating to the acceptable risk exposures of the Trust portfolio will not be made without consideration of the OPEB liabilities. Factors to be considered include historic and forecasted capital market assumptions, ECRA's evolving tolerance for risk, time horizons and the funded status of the Plan.

Investment guidelines and regular monitoring provide controls for identifying and limiting risk of loss from concentration of assets invested in a single issuer or highly correlated asset classes. Risk and diversification strategies shall be reviewed and revised, if necessary, on a regular periodic basis, not less than annually. This review will be within the context of prevailing and projected market conditions, as well as evolving needs of the Trust. In order to improve the long-term return potential, assets in the Trust shall be diversified among equities, fixed income, alternatives and other securities to minimize overall portfolio risk within a level consistent with the target expected return.

K. SECURITY TURNOVER

Recognizing the importance of providing flexibility to the Asset Manager to adjust the asset mix in changing market conditions, there shall be no specific limitation regarding asset turnover. However, efforts to minimize turnover shall be made in order to control costs consistent with risk parameters.

L. INTERNAL CONTROLS

The ~~Executive Director~~Chief Business Officer shall establish and monitor a set of written internal controls designed to protect Trust assets and ensure proper accounting and reporting of the securities transactions. The controls shall be reviewed by independent certified public accountants as part of any financial audit periodically required. The internal controls should be designed to prevent losses of funds which might arise from fraud, error, misrepresentation by third parties, or imprudent actions by plan administrators or employees.

M. REPORTING

The custodian shall provide the ~~Executive Director~~Chief Business Officer monthly statements that include a detailed description of:

- a. Holdings by asset class (valued at both market and cost);
- b. Individual asset holdings (valued at both market and cost);
- c. Asset purchases and divestments;
- d. Investment income (gross and net of fees);
- e. Trust deposits and withdrawals;
- f. Expenses paid on behalf of the Trust; and,
- g. Commission expenses incurred, listed by broker.

The Investment Consultant may provide a quarterly performance review that will include aggregate holdings in each asset class, time-weighted returns and investment performance compared to appropriate benchmarks.

The ~~Executive Director~~Chief Business Officer may meet at least quarterly with the Investment Consultant to review the investment performance of the Trust.

The Asset Manager shall keep the ~~Executive Director~~Chief Business Officer and the Investment Consultant apprised of any material changes including, but not limited to, the following areas: ownership, organizational structure, financial condition, senior staffing changes, investment outlook, and investment strategy and asset allocation.

The ~~Executive Director~~Chief Business Officer shall meet at least annually with the Actuary to review the annual actuarial report. The Actuary will provide information which will enable the ~~Executive Director~~Chief Business Officer to review, monitor, and select appropriate actuarial assumptions as required under the actuarial standards of practice.

Cover Sheet

Review of April 2021 Check Registers

| | |
|--------------------------|---|
| Section: | III. Financial Review |
| Item: | D. Review of April 2021 Check Registers |
| Purpose: | Vote |
| Submitted by: | |
| Related Material: | ECR Apr 2021 Check Registers.pdf |

Check Register

Account: 1796 AP

El Camino Real HS**Apr 2021**

Grand Total: #####

| Name | Check No. | VOID | Date | Memo | Amount |
|--|-----------|------|----------|--|-----------|
| 118687 - Perez, Gabriela : Kimberly Gilharry | 15144 | | 4/5/2021 | Refund AP English Literature | 5.00 |
| Shawn Fischer | 15145 | | 4/5/2021 | 3/24/21 Mealtime Refund | 19.33 |
| Roxanne Kreutner | 15146 | | 4/5/2021 | 3/24/21 Mealtime Refund | 50.00 |
| Turf Team, Inc. | 15147 | | 4/5/2021 | INV# 004152 Field Maintenance -Baseball Budget | 8,043.00 |
| Crescenta Valley HS Baseball | 15148 | | 4/5/2021 | Varsity Baseball - 2021 Babe Herman Tournament 4/3, 4/5, 4/7, 4/9, 4/10 | 550.00 |
| Simi Valley High School | 15149 | | 4/5/2021 | 4/8/21, 4/10/21 Track and Field Simi Valley Invitational Fee | 440.00 |
| Leighton Hickman | 15150 | | 4/5/2021 | 4/9/21 - Varsity Softball vs Louisville HS Plate | 80.00 |
| Jan Bernard | 15151 | | 4/5/2021 | 4/9/21 - Varsity Softball vs Louisville HS Base | 78.00 |
| Afolabi, Muideen | 15152 | | 4/5/2021 | 4/9/21 - JV Softball vs Notre Dame HS Plate | 83.00 |
| John Dall | 15153 | | 4/5/2021 | 4/6/21 - Varsity Softball vs Notre Dame HS Plate | 80.00 |
| Ted Lamoureaux | 15154 | | 4/5/2021 | 4/6/21 - Varsity Softball vs Notre Dame HS Base | 78.00 |
| WM Corporate services, INC | 15155 | | 4/5/2021 | 2/19/21 Waste Management Services on Shoup | 676.17 |
| Microsoft Corporation | 15156 | | 4/5/2021 | INV# USA-4437941 Surface Book for Exec, Chief, and Admins | 29,159.07 |
| Lee, Kyle | 15157 | | 4/6/2021 | Water Bottles for student cohorts - to provide water access | 62.28 |
| Mike Venarde | 15158 | | 4/6/2021 | 4/14/21 - Varsity Softball vs Camarillo HS Plate | 80.00 |
| Amazon Capital Services | 15159 | | 4/6/2021 | inv# 1LVR-3KCN-RNNV PlexiGlass protection for Cafeteria Serving Rush Order | 624.12 |
| Amazon Capital Services | 15160 | | 4/6/2021 | inv# 1MMT-WRWK-QN1K Donna Bennett Mailing Certificates | 13.01 |
| Amazon Capital Services | 15161 | | 4/6/2021 | inv# 1NG6-6DFC-YXMY Safe Reopening Cleaning Supplies | 1,506.20 |
| Ventura County Office of Education Business | 15162 | | 4/6/2021 | INV# AR21-01347 Ventura County Induction Program Cost 20-21 | 7,850.00 |
| Mutual of Omaha | 15163 | | 4/6/2021 | INV 001187010642 Voluntary Disability Insurance 03/21 | 1,499.94 |
| Child and Family Guidance Center | 15164 | | 4/6/2021 | 12/20 Special Ed Services Northpoint | 1,893.45 |
| Child and Family Guidance Center | 15165 | | 4/6/2021 | Special Ed Services Northpoint | 7,703.80 |
| WM Corporate services, INC | 15166 | | 4/7/2021 | 3/21 Waste Management Services on Shoup | 370.85 |
| Marc D. Purchin (Purchin Consulting Inc.) | 15167 | | 4/7/2021 | 02/21 Classroom Mediation Support | 940.00 |
| Spectrum 5691 | 15168 | | 4/7/2021 | 03/21 Inv# 7785691032221 Acct# 8448 20 001 7785691 Fiber backup line | 1,185.00 |
| Turf Team, Inc. | 15169 | | 4/7/2021 | inv 004142 Lawn Maintenance Softball Budget 2nd payment | 4,372.50 |
| Amazon Capital Services | 15170 | | 4/7/2021 | inv# 1FH4-WVPR-YVJD ap spanish workbook | 2,607.69 |
| Beven Grossman | 15171 | | 4/8/2021 | 4/13/21 - FS Baseball vs Redondo Union HS Plate | 85.00 |
| Ralph Peck | 15172 | | 4/8/2021 | 4/14/21 Softball vs Camarillo HS Plate, Bases | 161.00 |
| Beven Grossman | 15173 | | 4/8/2021 | 4/6/21 - FS Baseball vs Ventura HS Plate | 85.00 |
| Amazon Capital Services | 15174 | | 4/8/2021 | inv# 1P1N-6YF1-XLQY Student Books Special Ed | 240.29 |
| Purchase Power (Pitney Bowes) | 15175 | | 4/8/2021 | 03/21 Meter Refill Acct # 8000 9090 0876 5336 | 367.51 |
| Coutin School LLC | 15176 | | 4/8/2021 | 02/21 Special Ed Services Coutin | 8,086.76 |
| California High School Speech Association | 15177 | | 4/8/2021 | Entry #: 431444 Tournament Dates: 19 Apr 2021 – 25 Apr 2021 El Camino Real Charter H.S | 380.00 |
| WGY Solutions LLC | 15178 | | 4/9/2021 | INV 0321 March Network Consulting Services | 2,400.00 |
| ICON School Management | 15179 | | 4/9/2021 | 04/21 INV# 691 Charter School Consulting | 11,500.00 |
| 123374 - Hernandez, Skyler : Michael Hernandez | 15180 | | 4/9/2021 | CS22299 Textbook Refund | 106.00 |
| AFSCME District Council 36 | 15181 | | 4/9/2021 | March 2021 Union Dues | 2,530.05 |
| U.S Bank PARS Account #6746022400 | 15182 | | 4/9/2021 | #6746022400 PARS Contributions for Mar. 2021 | 991.28 |

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|--|-------|--------|-----------|---|-----------|
| El Camino Real Charter High School 403(B) Plan | 15183 | | 4/9/2021 | 3/31/21 403(B) Plan 2563-4428 Charles Schwab | 10,396.24 |
| Amazon Capital Services | 15184 | | 4/12/2021 | INV 1TFH-1TYG-13LV Air Purifier | 261.36 |
| Picture Perfect Graphics | 15185 | | 4/12/2021 | INV 3412 Zipper Sweatshirts with logo ACADECA | 442.05 |
| Goldsman, Gabriel | 15186 | | 4/12/2021 | 4/13/21 - JV, Var Boy Soccer vs Taft HS Official | 127.00 |
| Bernhard Hosu | 15187 | | 4/12/2021 | 4/13/21 - Varsity Boys Soccer vs Taft HS REF | 82.00 |
| Edwin Ramirez | 15188 | | 4/12/2021 | 4/13/21 - JV, Varsity Boy Soccer vs Taft HS REF 2 | 127.00 |
| Savage, Adam | 15189 | | 4/13/2021 | 4/17/21 - Boys Lacrosse vs Simi Valley HS REF | 77.00 |
| UTLA | 15190 | | 4/12/2021 | March 2021 UTLA Union Dues | 12,822.28 |
| Chartwells Division Services | 15191 | | 4/12/2021 | INV K40349050 Cafeteria Services February 2021 | 50,548.76 |
| Law Offices of Young, Minney & Corr, LLP | 15192 | | 4/12/2021 | INV 70451 Legal Services through 3/31/2021 | 6,574.00 |
| Scott Harrold | 15193 | | 4/13/2021 | 4/17/21 - Boys Lacrosse vs Simi Valley HS UMP | 77.00 |
| Greg Yamin | 15194 | Voided | 4/13/2021 | 4/17/21 - Varsity Baseball vs Arcadia HS Plate | 88.00 |
| Robert Jiron | 15195 | | 4/13/2021 | 4/15/21 - FS Baseball vs Chaminade HS Plate | 85.00 |
| Plano Independent School District | 15196 | | 4/13/2021 | inv# 398968 2021 Plano East TFA NIETOC Debate Fees | 80.00 |
| Tri-County Forensic League | 15197 | | 4/13/2021 | Entries in 3/6/21 Varsity Congress-Student Event | 105.00 |
| Tri-County Forensic League | 15198 | | 4/13/2021 | Entries in 2/20/21 Varsity-Congress Student Event | 45.00 |
| Joe Franiak | 15199 | Voided | 4/13/2021 | 4/17/21 - Varsity Baseball vs Arcadia HS Base | 84.00 |
| Ray Lombardo | 15200 | | 4/13/2021 | 4/19/21 - Varsity Baseball vs Narbonne HS Plate | 88.00 |
| Roger Nelson | 15201 | | 4/13/2021 | 4/19/21 - Varsity Softball vs Narbonne HS Base | 84.00 |
| Sebastian Torres | 15202 | | 4/13/2021 | 4/14/21 - Boys Lacrosse vs Birmingham CCHS UMP | 77.00 |
| Nelson Bae | 15203 | | 4/13/2021 | 4/14/21 - Boys Lacrosse vs Birmingham CCHS REF | 77.00 |
| Ralph Walker | 15204 | | 4/14/2021 | 4/24/21 - Boys Lacrosse vs Crescenta Valley HS REF | 77.00 |
| Jeremy Jones | 15205 | | 4/14/2021 | 4/24/21 - Boys Lacrosse vs Crescenta Valley HS UMP | 77.00 |
| LADWP | 15206 | | 4/14/2021 | 21-March 6968788886 Shoup Utilities | 6,659.72 |
| Chartwells Division Services | 15207 | | 4/14/2021 | INV K40349051 Cafeteria Services March 2021 | 64,418.67 |
| Xerox Financial Services | 15208 | | 4/14/2021 | 2/28/21-3/27/21 Equipment Lease-Contract 010-0077477-002 | 80.57 |
| Law Offices of Young, Minney & Corr, LLP | 15209 | | 4/14/2021 | INV 69775 Legal Services Claim# 19-00565750 | 887.50 |
| MRC Smart Technology Solutions(SoCal Office) | 15210 | | 4/15/2021 | 3/31/21-4/29/21 inv IN1887284 360 App Fee (Contract CN15953-01) | 81.85 |
| MRC Smart Technology Solutions(SoCal Office) | 15211 | | 4/15/2021 | 3/17/21-4/16/21 inv# IN1867359 Copies for Print Service for Desktop Printers (Contract CN8006-01) | 2,091.45 |
| Jorge Reyes | 15212 | | 4/15/2021 | 4/15/21 - Girls Soccer vs Cleveland HS REF, AR1 | 151.00 |
| Bernhard Hosu | 15213 | | 4/15/2021 | 4/15/21 - Boys Soccer vs Cleveland HS AR1, REF | 151.00 |
| Seroj Baghrmian | 15214 | | 4/15/2021 | 4/15/21 - Boys Soccer vs Cleveland HS AR2, REF2 | 138.00 |
| Corner Bakery | 15215 | | 4/15/2021 | INV 1710739 Pd Training Food | 372.11 |
| Home Depot U.S.A., Inc. (The Home Depot Pro) | 15216 | | 4/15/2021 | INV 591716881 Safe Reopening School Supplies | 70.08 |
| Amazon Capital Services | 15217 | | 4/15/2021 | INV 1TFH-1TYG-1N73 Tech Supplies | 435.42 |
| U.S. Bank National Association | 15218 | | 4/16/2021 | 21-MAR 6539 Credit Card Charges | 342.40 |
| Willis Colbert | 15219 | | 4/16/2021 | 4/16/21 - Football vs Chatsworth HS Back Judge | 88.00 |
| Luis Vasquez | 15220 | | 4/16/2021 | 4/16/21 - Football vs Chatsworth HS Line Judge | 88.00 |
| Herbert Fuller | 15221 | | 4/16/2021 | 4/16/21 - Football vs Chatsworth HS Umpire | 88.00 |
| Ralph Escalera | 15222 | | 4/16/2021 | 4/16/21 - Football vs Chatsworth HS Ref | 90.00 |
| T-Mobile US, Inc. | 15223 | | 4/16/2021 | Invoice # 21-April 969604280 - WiFi Student Hot Spots | 401.34 |
| AT&T Business Service | 15224 | | 4/16/2021 | 03/21 - AN 051 933 23 40 001 LD Charges PBX REF#8188889566 | 44.63 |
| AT&T Business Service | 15225 | | 4/19/2021 | 03/21 - AN 051 933 37 92 001 LD Charges Main Fax REF#8187109023 | 44.63 |
| U.S. Bank Equipment Finance | 15226 | | 4/19/2021 | 03/21 INV# 439448820 Copiers Shoup | 947.04 |
| Guardian Innovations, LLC | 15227 | | 4/19/2021 | inv# 25822318 Protective Helmet Coverings | 1,558.06 |
| Roberto Candelario | 15228 | | 4/20/2021 | 4/20/21 - Girls Lacrosse vs Palisades CHS REF | 76.00 |
| Afolabi, Muideen | 15229 | | 4/20/2021 | 4/20/21 - Girls Lacrosse vs Palisades CHS Umpire -1 | 76.00 |
| AT&T 9132 | 15230 | | 4/20/2021 | 2/10/21-3/9/21 Inv# 2219211600 Acct# 831-000-9132 154 5G Line | 3,909.26 |
| All American Sports Corp. (Riddell/All American) | 15231 | | 4/20/2021 | inv 60420303 helmet replacement | 7,339.15 |

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|--|-------|-----------|---|-----------|
| Magdy Abdalla | 15232 | 4/20/2021 | 4/22/21 - Girls Soccer vs Chatsworth HS AR, REF | 138.00 |
| Shaine Danbeli | 15233 | 4/20/2021 | 4/22/21 - Girls Soccer vs Chatsworth HS REF, AR | 151.00 |
| Shahin Torosian | 15234 | 4/20/2021 | 4/22/21 - Girls Soccer vs Chatsworth HS AR, REF | 151.00 |
| Robert Jiron | 15235 | 4/20/2021 | 4/24/21 - JV Baseball vs Simi Valley HS Plate | 85.00 |
| Phase II Systems (Public Agency Retirement Services) | 15236 | 4/20/2021 | INV 47825 PARS ARS Fees Plan A5 - ARS11A 2/21 | 343.67 |
| El Camino Real Charter High School 403(B) Plan | 15237 | 4/20/2021 | 4/15/21 403(B) Plan 2563-4428 Charles Schwab | 150.00 |
| Marc D. Purchin (Purchin Consulting Inc.) | 15238 | 4/20/2021 | 4/21 Classroom Mediation Support | 2,115.00 |
| AP fbo EdLogical Group Corp | 15239 | 4/20/2021 | 3/21 Special Ed Services INV 91359172 | 14,522.48 |
| Yantzer brothers heating and air inc | 15240 | 4/20/2021 | INV 085724 , 085710 HVAC work in Z-8 | 1,571.65 |
| Yi, Richard | 15241 | 4/21/2021 | Live-streaming Equipment | 1,150.48 |
| Richard Lyans | 15242 | 4/21/2021 | 4/21/21 - Varsity Girls/boys Volleyball vs Chatsworth HS (home game hosted) Ref, Ump | 146.00 |
| Miguel Mejia | 15243 | 4/20/2021 | 4/20/21 - Girls Soccer vs Birmingham CCHS AR 1 | 69.00 |
| Gabriel Bruskoff | 15244 | 4/20/2021 | 4/20/21 - Girls Soccer vs Birmingham CCHS AR 2 | 69.00 |
| Barlev, Joseph | 15245 | 4/20/2021 | 4/20/21 - Girls Soccer vs Birmingham CCHS REF | 82.00 |
| Barnathan, Lee | 15246 | 4/21/2021 | 4/21/21 - JV Girls/Var Boys Volleyball vs Chatsworth HS (home game hosted) - REF, UMP | 205.00 |
| Karmann Hillman | 15247 | 4/21/2021 | 4/21/21 - JV Girls Volleyball vs Chatsworth HS (home game hosted) - Umpire | 54.00 |
| AT&T Business Service | 15248 | 4/22/2021 | 21-April 818 716-0810 246 | 533.86 |
| AT&T 3635 | 15249 | 4/23/2021 | 21-April 818 347-3635 849 | 159.89 |
| AT&T 9221 | 15250 | 4/23/2021 | 21-April 818 887-9221 130 | 317.91 |
| AT&T 3601 | 15251 | 4/23/2021 | 21-April 818 999-3601 418 | 159.89 |
| AT&T 6340 | 15252 | 4/23/2021 | 21-April 818 888-6340 249 | 159.89 |
| AT&T 9023 | 15253 | 4/23/2021 | 21-April 818 710-9023 538 | 159.89 |
| Westlake High School | 15254 | 4/23/2021 | Track and Field Westlake Distance Carnival 4/24/21 | 170.00 |
| Jorge Benitez | 15255 | 4/23/2021 | 4/23/21 - Girls Lacrosse vs Chaminade ump | 76.00 |
| Dan Kenney | 15256 | 4/23/2021 | 4/23/21 - Girls Lacrosse vs Chaminade HS Ref | 76.00 |
| Daniel Olson | 15257 | 4/26/2021 | 4/27/21 - Varsity Baseball vs Cleveland HS Plate | 88.00 |
| Monte Murray | 15258 | 4/26/2021 | 4/27/21 - Varsity Softball vs Granada Hills CHS Bases | 78.00 |
| Kurt Kerby | 15259 | 4/26/2021 | 4/27/21 - Varsity Baseball vs Cleveland HS Bases | 84.00 |
| CompuClaim | 15260 | 4/26/2021 | 01/21 MeduClaim Procedure Code Billing(LEA) | 61.98 |
| CompuClaim | 15261 | 4/26/2021 | 12/20 MeduClaim Procedure Code Billing(LEA) | 66.82 |
| Dave Berens | 15262 | 4/26/2021 | 4/29/21 - JV Baseball vs Cleveland HS Plate | 85.00 |
| Alex Diksas | 15263 | 4/26/2021 | 4/29/21 - Varsity Softball vs Cleveland HS Bases | 78.00 |
| Robert Herbert | 15264 | 4/26/2021 | 4/29/21 - Varsity Softball vs Cleveland HS Plate | 80.00 |
| Katz Creative Enterprises, Inc | 15265 | 4/26/2021 | INV 1003 Drama Filming Editing Services | 200.00 |
| Jive Communications, Inc. | 15266 | 4/26/2021 | INV7100203476 Jive (VoIP Phone System) Monthly recurring payment | 2,555.96 |
| Herff Jones Company | 15267 | 4/26/2021 | INV 1055244 Diploma & Diploma Covers | 1,359.39 |
| The Print Spot | 15268 | 4/26/2021 | Envelopes for Counseling Use and Main Office | 408.30 |
| Roberto Candelario | 15269 | 4/27/2021 | 4/27/21 - Girls Lacrosse vs Simi Valley HS Umpire | 77.00 |
| Dan Kenney | 15270 | 4/27/2021 | 4/27/21 - Girls Lacrosse vs Simi Valley HS Ref | 77.00 |
| Steven Imes | 15271 | 4/27/2021 | 4/23/21 - JV Softball vs Calabasas HS Plate | 83.00 |
| Social Security Administration | 15272 | 4/27/2021 | Payroll Garnishment chk 500345 - 556138279CI Reissue | 223.00 |
| California Department of Education | 15273 | 4/27/2021 | INV 21 SF-37846 USDA Foods Batch 1623 | 490.20 |
| Robert Pompa | 15274 | 4/27/2021 | 4/27/21 - Varsity Softball vs Granada Hills CHS Plate | 80.00 |
| American Express | 15275 | 4/27/2021 | 21-MARX3-31047 Charges | 3,876.94 |
| Barnathan, Lee | 15276 | 4/28/2021 | 4/29/21 - Girls Soccer vs Taft HS AR 1 | 69.00 |
| Karmann Hillman | 15277 | 4/28/2021 | 4/30/21 - Football vs Cleveland HS Linesman | 88.00 |
| Jeremy Jones | 15278 | 4/28/2021 | 4/30/21 - Football vs Cleveland HS Umpire | 88.00 |
| Cyd Zeigler | 15279 | 4/28/2021 | 4/30/21 - Football vs Cleveland HS Ref | 90.00 |
| Robert Ritter | 15280 | 4/28/2021 | 4/29/21 - Girls Soccer vs Taft HS AR 2 | 69.00 |

| | | | | |
|---|----------|-----------|--|-----------|
| Diamant, Shay | 15281 | 4/28/2021 | 4/29/21 - Girls Soccer vs Taft HS REF | 82.00 |
| Carlos Astorga | 15282 | 4/28/2021 | 5/1/21 - JV Baseball vs Sierra Canyon HS Plate | 85.00 |
| The Print Spot | 15283 | 4/28/2021 | INV 3647 ECR Notepads | 475.50 |
| David Honda | 15284 | 4/28/2021 | INV 21-006 Shoup Sidewalk | 5,769.00 |
| LAUSD - Maintenance & Operations | 15285 | 4/28/2021 | Facilities M & O Services performed at ECRCHS Q2 FY 2020 | 43,693.12 |
| 818 Cleaners | 15286 | 4/28/2021 | 7 weeks Cleaning of Football Uniforms | 1,960.00 |
| Home Depot U.S.A., Inc. (The Home Depot Pro) | 15287 | 4/29/2021 | GPM Pressure Washer for ECR inv600733497 | 3,119.71 |
| Rudolph Nicolas Brown | 15288 | 4/29/2021 | Inv Oct 1st - 15th 2020 conditional use permit | 728.04 |
| Rudolph Nicolas Brown | 15289 | 4/29/2021 | Inv Sept 16th-30th 2020 CUP Permit | 790.06 |
| Chang, Daniel | 15290 | 4/29/2021 | parking at mediation | 37.20 |
| Corner Bakery | 15291 | 4/30/2021 | INV 1720602 & 1720611 Professional Development Request for Meals | 2,424.38 |
| AT&T 3532 | 15292 | 4/30/2021 | 21-Mar 818 888-3532 333 | 463.59 |
| Blumfield, Cara | 15293 | 4/30/2021 | NFHS Course | 50.00 |
| The University of Texas at Arlington APSI | 15294 | 4/30/2021 | INV 210260 AP Capstone | 1,075.00 |
| California Chicken Cafe | 15295 | 5/3/2021 | 5/7/21 Teacher Week PD | 1,875.00 |
| United Rentals (North America), INC | 15296 | 5/3/2021 | inv 115552 Tables Needed for Testing | 350.40 |
| Dave Berens | 15297 | 5/4/2021 | 5/8/21 - JV Baseball vs Taft HS Plate | 85.00 |
| Roberto Candelario | 15298 | 5/4/2021 | 5/4/21 - Girls Lacrosse vs Birmingham CCHS REF | 77.00 |
| Karl Ross | 15299 | 4/30/2021 | 5/4/21 - Varsity Baseball vs Taft HS Plate | 88.00 |
| Jason Rotolo | 15300 | 4/30/2021 | 5/4/21 - Varsity Baseball vs Taft HS Bases | 84.00 |
| Staples Business Advantage | 15301 | 4/30/2021 | inv 3458811823 Record Keeping supplies for records room 20-21 | 960.40 |
| El Camino Real Charter High School 403(B) Plan | 32054 | 4/5/2021 | 2/26/21 403(B) Plan 2563-4428 Charles Schwab | 12,318.28 |
| SoCalGas | 32055 | 4/9/2021 | 03/21 Gas Charges for Shoup Acct 163 513 3769 2 | 20.37 |
| The Print Spot | 32056 | 4/9/2021 | INV 4021 2021-2022 Registration forms | 680.71 |
| The Shredders | 32057 | 4/14/2021 | INV 345082 Shredding 3/2021 | 46.00 |
| Brooks Transportation Inc. | 32058 | 4/15/2021 | INV 16098 Athletics transportation to Agoura Hills | 1,125.00 |
| Judy McLean | 32059 | 4/17/2021 | 03/21 inv# 3104 Payroll Services | 2,137.50 |
| Nettime Solutions LLC | 32060 | 4/17/2021 | INV 120754 stratustime Monthly Subscription | 50.00 |
| Canon Financial Services, Inc. | 32061 | 4/17/2021 | 3/20/21-4/19/21 Equipment Leases | 2,734.76 |
| MRC Smart Technology Solutions(SoCal Office) | 32062 | 4/21/2021 | INV IN1915210 Copies for Print Service for Desktop Printers (Contract CN8006-01) | 2,091.45 |
| Verizon Wireless | 32063 | 4/21/2021 | 3/8/21-4/7/21 INV# 9877146570 Communication Services | 484.70 |
| BSN Sports LLC | 32064 | 4/21/2021 | inv 912149683 Girls Soccer Jersey Printing | 1,724.95 |
| Working With Autism, Inc | 32065 | 4/23/2021 | March 2021 Special Ed Services | 6,672.51 |
| Brooks Transportation Inc. | 32066 | 4/23/2021 | INV 16106 Athletics Transportation | 350.00 |
| Child and Family Guidance Center | 32067 | 4/24/2021 | 3/21 Special Ed Services Northpoint | 8,317.05 |
| CompuClaim | 32068 | 4/24/2021 | 03/21 MeduClaim Procedure Code Billing(LEA) | 8.79 |
| AT&T 6665 | 32069 | 4/28/2021 | 21-April 339 341-6665 668 | 2.09 |
| AT&T 1516 | 32070 | 4/30/2021 | 21-Mar 818 888-1516 256 | 577.40 |
| Southern California News Group | 32071 | 4/30/2021 | 01/21 Daily News Print Marketing | 3,250.00 |
| Southern California News Group | 32072 | 4/30/2021 | 03/21 Daily News Print Marketing | 1,500.00 |
| American Fidelity Assurance Company | 32073 | 4/30/2021 | 04/21 INV# D290754 Supplemental Employee Benefits | 4,828.75 |
| Christy White Accountancy Corporation (Christy White) | 32074 | 4/30/2021 | 2019-2020 Charter School Audit Second Progress Bill: 50% of total contract | 8,048.25 |
| Spectrum Business 1228 | 32075 | 4/30/2021 | 4/13/21-5/12/21 Spectrum Business Internet & Voice Account 8448 20 001 7461228 Shoup | 176.96 |
| DLL Financial Services, Inc. | SPACH228 | 4/6/2021 | INV 71834520 Copier Lease Contract 25426256 | 972.77 |
| Self Insured Schools of California | SPACH229 | 4/6/2021 | CBR 2021-03-31 El Camino FSA | 9,632.18 |
| Mixtus Inc dba Mustang Marketing | SPACH230 | 4/6/2021 | INV 9371-0 Marketing services 12/2020 | 3,529.50 |
| J Thayer Company | SPACH231 | 4/9/2021 | inv# 1514178-0 Ink for classroom | 196.77 |
| Piece of Mind Care Services | SPACH232 | 4/13/2021 | INV 0000090 Continuation School Services | 3,599.97 |
| Amazon Capital Services | SPACH233 | 4/14/2021 | Inv 1WTN-QMV9-PFNX Office Supplies - Counseling Office | 72.24 |

| | | | | |
|-------------------------------------|----------|-----------|---|-----------|
| Mixtus Inc dba Mustang Marketing | SPACH234 | 4/14/2021 | 04/21 INV# 9533-0 Marketing services | 2,000.00 |
| Amazon Capital Services | SPACH235 | 4/14/2021 | Inv 1P1N-6YF1-XH79 AP Office office supplies- Headset for Ms. Clark | 88.36 |
| Amazon Capital Services | SPACH236 | 4/14/2021 | Inv1NG6-6DFC-W3M1 Office supplies | 21.89 |
| Kelly Services, Inc. | SPACH237 | 4/15/2021 | Inv 401959 Substitutes through 1/11-2/12 | 11,477.64 |
| Brett A Schwab | SPACH238 | 4/16/2021 | 21-APR Actuarial Services | 4,750.00 |
| Xerox Financial Services | SPACH239 | 4/17/2021 | 3/28/21-4/27/21 Equipment Lease-Contract 010-0077477-002 | 80.57 |
| Self Insured Schools of California | SPACH240 | 4/17/2021 | 21-APR SISC Flex FSA Fees | 321.91 |
| Inspire Communication, Inc | SPACH241 | 4/17/2021 | INV EC2021331 Speech-Language Services 3/21 | 19,295.00 |
| Piece of Mind Care Services | SPACH242 | 4/19/2021 | INV 0000089 Students Support Services 3/2021 | 56,584.41 |
| Kelly Services, Inc. | SPACH243 | 4/20/2021 | INV 408239 Substitute Teachers Through 2/28/21 | 11,891.16 |
| Mixtus Inc dba Mustang Marketing | SPACH244 | 4/21/2021 | INV 9392-0 Marketing services 2/21 | 2,000.00 |
| Kelly Services, Inc. | SPACH245 | 4/26/2021 | Inv#421809 Substitutes through 3/22-3/25 | 10,259.21 |
| Xerox Financial Services | SPACH246 | 4/28/2021 | Equipment Lease-Contract 010-0077477-003 | 90.35 |
| LexisNexis, a division of RELX Inc. | SPACH247 | 4/30/2021 | 12/20 inv 3093011888 LexisNexis Subscription | 824.00 |
| Kelly Services, Inc. | SPACH248 | 4/30/2021 | Inv#411589 Substitutes through 3/02-3/5 | 9,983.13 |
| Franklin, Stephanie | SPACH249 | 4/30/2021 | USAD Academic Decathlon Inv 2210054 reimbursement | 2,447.21 |
| Spectrum Enterprise 4201 | SPACH250 | 4/30/2021 | 04/21 Inv# 086084201040121 Acct#086084201 Enterprise Fiber line | 899.00 |

Check Register

Account: 1761 General

El Camino Real HS**Apr 2021****Grand Total: 972,317.71**

| Name | Check No. | VOID | Date | Memo | Amount |
|---|------------------|-------------|-------------|--|---------------|
| Cetera Advisor Networks LLC | ACH210406-01 | | 4/6/2021 | OPEB Funding | 220,000.00 |
| PenServ Plan Services | ACH210407-01 | | 4/7/2021 | 403(B) Funding | 38,667.00 |
| PenServ Plan Services | ACH210416-1 | | 4/16/2021 | 403(B) Funding | 780.00 |
| EDD (Employment Development Dept.) | ACH210419-1 | | 4/19/2021 | SEF 1st Quarter FY20-21 | 2,367.05 |
| Self Insured Schools of California | ACH210426-1 | | 4/26/2021 | 21-Apr Employee Benefits ID# 99118 | 300,403.62 |
| California Department of Tax & Fee Administration | ACH210427-1 | | 4/27/2021 | 1st Quarter Return (01/01/2021- 03/31/2020) - Due 04/30/2021 | 117.13 |
| LACOE, Los Angeles County Office of Education | ACH210429-1 | | 4/29/2021 | STRS/PERS Apr' 21 | 409,982.91 |

Check Register

Account: 1826 ASB

El Camino Real HS

Apr

2021

Grand Total: 11,401.77

| Name | Check Number | VOID | Date | Memo | Amount |
|---|--------------|------|-----------|--|----------|
| BSN Sports LLC | 1586 | | 4/9/2021 | inv# 912055733 Coaches' Gear - Softball Trust | 669.34 |
| Healy Awards | 1587 | | 4/9/2021 | inv# INV041506 Football Equipment - Football Trust | 480.92 |
| CIF Southern Section | 1588 | | 4/15/2021 | INV 4321 Delayed Television Football Game 3/13/21 | 750.00 |
| BSN Sports LLC | 1589 | | 4/19/2021 | inv# 912141198 Shorts - Girls Soccer Trust | 1,999.14 |
| Honors Graduation | 1590 | | 4/28/2021 | INV 263811 Thespians graduation cords | 115.91 |
| CSF Balfour | 1591 | | 4/28/2021 | INV 81060 STUDENT SUPPLIES | 2,099.61 |
| American Red Cross | 1592 | | 4/28/2021 | inv 22337370 CPR Certification/Training online | 2,385.00 |
| Leilani Hernandez | 1593 | | 4/28/2021 | INV 226169 & INV 217522 Reimburse Student for Medical Club Graduation chords | 45.82 |
| Koala Tee Screenprinting, Inc. (Image Market) | 1594 | | 4/29/2021 | inv 452744 Remainder of Senior Gear 2021 | 432.80 |
| Kogan, Ian J | 1595 | | 4/30/2021 | Boys Soccer Team jackets | 2,423.23 |

Cover Sheet

Review of April 2021 Credit Card Bills

| | |
|--------------------------|---|
| Section: | III. Financial Review |
| Item: | E. Review of April 2021 Credit Card Bills |
| Purpose: | Vote |
| Submitted by: | |
| Related Material: | 21.04.26 - CalCard CC Statement.pdf 2021.05.14 - Credit Cards Report.pdf |

ECRCHS
CREDIT CARD RECONCILIATION FORM
FOR THE PERIOD OF: 03/26/2021 - 04/25/2021 - CAL Card

| DATE | VENDOR | CARDHOLDER | REQUESTED BY | AMOUNT | RESOURCE | DESCRIPTION |
|-----------|---------------------------|--------------|----------------|--------------------|---------------------|---|
| 3/19/2021 | SP * MATGUARD USA | DAVID HUSSEY | M.VALENTINE | \$ 159.00 | LEARNING LOSS | DISINFECTING SUPPLIES |
| 3/22/2021 | KSU CONTINUING ED | DAVID HUSSEY | G.PAEZ | \$ 183.40 | GENERAL OPERATION | PROFESSIONAL DEVELOPMENT |
| | | | | <u>\$ 342.40</u> | | PAID 4/16/2021 (In Transit) |
| 3/25/2021 | UCLA EXTENSION CASHIER | DAVID HUSSEY | R.GUINTO | \$ 999.00 | GENERAL TECHNOLOGY | PROFESSIONAL DEVELOPMENT |
| 3/28/2021 | YOU CAN BOOK.ME | DAVID HUSSEY | S.JAQUEZ | \$ 56.00 | LCAP | SUBSCRIPTION TOOL SFTWR -ONLINE CALENDAR FOR TOURS |
| 3/30/2021 | UCLA EXTENSION CASHIER | DAVID HUSSEY | K.LEE | \$ 765.00 | GENERAL OPERATIONS | PROFESSIONAL DEVELOPMENT |
| 4/1/2021 | UCLA EXTENSION CASHIER | DAVID HUSSEY | A.DELOSSANTOS | \$ 765.00 | GENERAL OPERATIONS | PROFESSIONAL DEVELOPMENT |
| 4/7/2021 | CONCORD THEATRICALS CORP. | DAVID HUSSEY | J.HARVESON | \$ 205.41 | GENERAL SCHOLASTICS | DRAMA STUDENT SCRIPTS |
| 4/7/2021 | JOYCE THEATER ECOMMERCE | DAVID HUSSEY | J.CAMP | \$ 25.00 | LCAP | PROFESSIONAL DEVELOPMENT |
| 4/12/2021 | MAILCHIMP | DAVID HUSSEY | B.FLOREK-CHANG | \$ 185.00 | GENERAL OPERATIONS | SUBSCRIPTION TOOL SFTWR -MASS EMAIL TOOL |
| 4/12/2021 | HOMEDEPOT.COM | DAVID HUSSEY | U.DUARTE | \$ 632.89 | GENERAL OPERATIONS | OPERATIONS & HOUSEKEEPING - OUTDOOR SURFACE CLEANER |
| 4/13/2021 | YOU CAN BOOK.ME | DAVID HUSSEY | S.JAQUEZ | \$ 4.34 | LCAP | SUBSCRIPTION TOOL SFTWR |
| 4/17/2021 | A1 LIVESCAN NOTARY SHIP | DAVID HUSSEY | HUSSEY | \$ 101.54 | GENERAL OPERATIONS | ONBOARDING LIVESCAN |
| 4/20/2021 | GRAINGER | DAVID HUSSEY | U.DUARTE | \$ 239.74 | GENERAL OPERATIONS | TRANSPORT DRUM CUSTODIAL SUPPLIES |
| 4/7/2021 | VARSITY SPIRIT CORP | DAVID HUSSEY | B.CORBETT | \$ 282.45 | ASB | CHEER GEAR -TRUST |
| 4/14/2021 | E GROUP INC | DAVID HUSSEY | J.HARVESON | \$ 150.94 | ASB | TRUST GRADUATION STOLES |
| | | | | <u>\$ 4,412.31</u> | | |

ECRCHS
CREDIT CARD RECONCILIATION FORM
FOR THE PERIOD OF: 03/31/2021 -CURRENT- AMEX

| DATE | VENDOR | CARDHOLDER | REQUESTED BY | AMOUNT | RESOURCE | DESCRIPTION |
|-----------|-------------|--------------|--------------|-------------------|----------|---|
| 5/17/2021 | MISC CREDIT | DAVID HUSSEY | | \$ (25.71) | | AMAZON CREDIT TO BE PROCESSED BY CHECK UPON ACCOUNT CLOSING |
| | | | | <u>\$ (25.71)</u> | | |



P.O. BOX 6343
FARGO ND 58125-6343



ACCOUNT NUMBER 4866 9145 5552 6539
STATEMENT DATE 04-26-2021
AMOUNT DUE \$4,754.71
NEW BALANCE \$4,754.71
PAYMENT DUE ON RECEIPT



000001309 01 SP 106481332959541 S
EL CAMINO REAL CHS
ATTN DAVID HUSSEY
5440 VALLEY CIRCLE BLVD
WOODLAND HILLS CA 91367-5949

AMOUNT ENCLOSED

\$

Please make check payable to "U.S. Bank"

U.S. BANK CORPORATE PAYMENT SYSTEMS
P.O. BOX 790428
ST. LOUIS, MO 63179-0428

4866914555526539 000475471 000475471

Please tear payment coupon at perforation.

CORPORATE ACCOUNT SUMMARY

| EL CAMINO REAL CHS 4866 9145 5552 6539 | Previous Balance | Purchases And Other + Charges | Cash Advances + | Cash Advance Fees + | Late Payment Charges | - Credits | - Payments | New = Balance |
|---|---------------------|-------------------------------------|--------------------|---------------------------|----------------------------|-----------|------------|------------------|
| Company Total | \$342.40 | \$4,412.31 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$4,754.71 |

NEW ACTIVITY

DAVID HUSSEY CREDITS PURCHASES CASH ADV TOTAL ACTIVITY
4866-9137-0062-2540 \$0.00 \$4,412.31 \$0.00 \$4,412.31

| Post Date | Tran Date | Reference Number | Transaction Description | Amount |
|--------------|--------------|-------------------------|---|--------|
| 03-26 | 03-25 | 24391211085286399901472 | UCLA EXTENSION CASHIER 303-794-0534 CA | 999.00 |
| 03-29 | 03-28 | 74208471087000010745846 | YOU CAN BOOK.ME BEDFORD | 56.00 |
| 03-31 | 03-30 | 24391211089286399903201 | UCLA EXTENSION CASHIER 303-794-0534 CA | 765.00 |
| 04-02 | 04-01 | 24391211092286399901416 | UCLA EXTENSION CASHIER 303-794-0534 CA | 765.00 |
| 04-09 | 04-07 | 24121571098410278735533 | Varsity Spirit Corp 800-5338022 TN | 282.45 |
| 04-09 | 04-07 | 24393491098006771398753 | CONCORD THEATRICALS CORP. NEW YORK NY | 205.41 |
| 04-09 | 04-07 | 24632691098500529559407 | JOYCE THEATER ECOMMERCE 212-691-9740 NY | 25.00 |
| 04-12 | 04-12 | 24204291102000222457455 | MAILCHIMP 000-0000000 GA | 185.00 |
| 04-14 | 04-12 | 24943011103010188215174 | HOMEDEPOT.COM 800-430-3376 GA | 632.89 |
| 04-14 | 04-13 | 74208471104000000912025 | YOU CAN BOOK.ME BEDFORD | 4.34 |
| 04-16 | 04-14 | 24072831105030040124812 | E GROUP INC 703-674-5455 VA | 150.94 |
| 04-19 | 04-17 | 24431061108091754000017 | A1 LIVELSCAN NOTARY SHIP NORTHRIDGE CA | 101.54 |
| 04-21 | 04-20 | 24755421110171102168375 | GRAINGER 877-2022594 IL | 239.74 |

CUSTOMER SERVICE CALL

800-344-5696

ACCOUNT NUMBER

4866-9145-5552-6539

STATEMENT DATE

04/26/21

DISPUTED AMOUNT

.00

ACCOUNT SUMMARY

PREVIOUS BALANCE 342.40
PURCHASES &
OTHER CHARGES 4,412.31

CASH ADVANCES .00

CASH ADVANCE FEES .00

LATE PAYMENT
CHARGES .00

CREDITS .00

PAYMENTS .00

AMOUNT DUE

4,754.71

ACCOUNT BALANCE 4,754.71

SEND BILLING INQUIRIES TO:

U.S. Bank National Association
C/O U.S. Bancorp Purchasing Card Program
P.O. Box 6335
Fargo, ND 58125-6335



| |
|---|
| Company Name: EL CAMINO REAL CHS |
| Corporate Account Number: 4866 9145 5552 6539 |
| Statement Date: 04-26-2021 |

| | |
|--------------------------|------------|
| Department: 00000 Total: | \$4,412.31 |
| Division: 00000 Total: | \$4,412.31 |

Cover Sheet

Review and Vote on 2019-2020 Tax Return

| | |
|--------------------------|--|
| Section: | III. Financial Review |
| Item: | F. Review and Vote on 2019-2020 Tax Return |
| Purpose: | Vote |
| Submitted by: | |
| Related Material: | 2019 Final Tax Return- El Camino.pdf |

Caution: Forms printed from within Adobe Acrobat products may not meet IRS or state taxing agency specifications. When using Acrobat, select the "Actual Size" in the Adobe "Print" dialog.

CLIENT'S COPY

TAX RETURN FILING INSTRUCTIONS

FORM 990

FOR THE YEAR ENDING

JUNE 30, 2020

PREPARED FOR:

EL CAMINO REAL ALLIANCE
5440 VALLEY CIRCLE BLVD
WOODLAND HILLS, CA 91367

PREPARED BY:

CHRISTY WHITE ASSOCIATES
348 OLIVE STREET
SAN DIEGO, CA 92103

AMOUNT DUE OR REFUND:

NOT APPLICABLE

MAKE CHECK PAYABLE TO:

NOT APPLICABLE

MAIL TAX RETURN AND CHECK (IF APPLICABLE) TO:

NOT APPLICABLE

RETURN MUST BE MAILED ON OR BEFORE:

NOT APPLICABLE

SPECIAL INSTRUCTIONS:

THIS RETURN HAS QUALIFIED FOR ELECTRONIC FILING. AFTER YOU HAVE REVIEWED THE RETURN FOR COMPLETENESS AND ACCURACY, PLEASE SIGN, DATE AND RETURN FORM 8879-EO TO OUR OFFICE. WE WILL TRANSMIT THE RETURN ELECTRONICALLY TO THE IRS AND NO FURTHER ACTION IS REQUIRED. RETURN FORM 8879-EO TO US BY MAY 17, 2021

EXTENDED TO MAY 17, 2021

Form **990**
(Rev. January 2020)
Department of the Treasury
Internal Revenue Service

Return of Organization Exempt From Income Tax

Under section 501(c), 527, or 4947(a)(1) of the Internal Revenue Code (except private foundations)

▶ Do not enter social security numbers on this form as it may be made public.

▶ Go to www.irs.gov/Form990 for instructions and the latest information.

OMB No. 1545-0047

2019

Open to Public Inspection

A For the 2019 calendar year, or tax year beginning **JUL 1, 2019** and ending **JUN 30, 2020****B** Check if applicable:

- ☐ Address change
☐ Name change
☐ Initial return
☐ Final return/terminated
☐ Amended return
☐ Application pending

C Name of organization**EL CAMINO REAL ALLIANCE**

Doing business as

Number and street (or P.O. box if mail is not delivered to street address)

5440 VALLEY CIRCLE BLVD

Room/suite

City or town, state or province, country, and ZIP or foreign postal code

WOODLAND HILLS, CA 91367**F** Name and address of principal officer: **DAVID HUSSEY****SAME AS C ABOVE****D** Employer identification number**27-4855978****E** Telephone number**(818) 595-7500****G** Gross receipts \$**44,713,827.****H(a)** Is this a group returnfor subordinates? ☐ Yes ☒ No**H(b)** Are all subordinates included? ☐ Yes ☐ No

If "No," attach a list. (see instructions)

H(c) Group exemption number ▶**I** Tax-exempt status: ☒ 501(c)(3) ☐ 501(c) () (insert no.) ☐ 4947(a)(1) or ☐ 527**J** Website: ▶ **HTTPS://WWW.ECRCHS.NET/****K** Form of organization: ☒ Corporation ☐ Trust ☐ Association ☐ Other ▶**L** Year of formation: **2010****M** State of legal domicile: **CA****Part I Summary**

| | | | | |
|------------------------------------|--|---|--------------------|--------------------|
| Activities & Governance | 1 | Briefly describe the organization's mission or most significant activities: WE ENVISION A CHARTER SCHOOL COMMUNITY, HIGHLY REGARDED FOR ITS INNOVATIVE TEACHING METHODS. | | |
| | 2 | Check this box <input type="checkbox"/> if the organization discontinued its operations or disposed of more than 25% of its net assets. | | |
| | 3 | Number of voting members of the governing body (Part VI, line 1a) | 9 | |
| | 4 | Number of independent voting members of the governing body (Part VI, line 1b) | 9 | |
| | 5 | Total number of individuals employed in calendar year 2019 (Part V, line 2a) | 362 | |
| | 6 | Total number of volunteers (estimate if necessary) | 22 | |
| | 7a | Total unrelated business revenue from Part VIII, column (C), line 12 | 0. | |
| 7b | Net unrelated business taxable income from Form 990-T, line 39 | 0. | | |
| Revenue | 8 | Contributions and grants (Part VIII, line 1h) | 38,529,523. | 42,206,841. |
| | 9 | Program service revenue (Part VIII, line 2g) | 1,992,589. | 2,223,865. |
| | 10 | Investment income (Part VIII, column (A), lines 3, 4, and 7d) | 49,481. | 2,887. |
| | 11 | Other revenue (Part VIII, column (A), lines 5, 6d, 8c, 9c, 10c, and 11e) | 315,720. | 280,234. |
| | 12 | Total revenue - add lines 8 through 11 (must equal Part VIII, column (A), line 12) | 40,887,313. | 44,713,827. |
| Expenses | 13 | Grants and similar amounts paid (Part IX, column (A), lines 1-3) | 0. | 0. |
| | 14 | Benefits paid to or for members (Part IX, column (A), line 4) | 0. | 0. |
| | 15 | Salaries, other compensation, employee benefits (Part IX, column (A), lines 5-10) | 27,813,651. | 35,762,778. |
| | 16a | Professional fundraising fees (Part IX, column (A), line 11e) | 0. | 0. |
| | b | Total fundraising expenses (Part IX, column (D), line 25) ▶ 0. | | |
| | 17 | Other expenses (Part IX, column (A), lines 11a-11d, 11f-24e) | 12,279,824. | 10,646,100. |
| | 18 | Total expenses. Add lines 13-17 (must equal Part IX, column (A), line 25) | 40,093,475. | 46,408,878. |
| 19 | Revenue less expenses. Subtract line 18 from line 12 | 793,838. | -1,695,051. | |
| Net Assets or Fund Balances | 20 | Total assets (Part X, line 16) | 23,545,860. | 25,132,020. |
| | 21 | Total liabilities (Part X, line 26) | 15,823,198. | 19,104,409. |
| | 22 | Net assets or fund balances. Subtract line 21 from line 20 | 7,722,662. | 6,027,611. |

Part II Signature Block

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than officer) is based on all information of which preparer has any knowledge.

| | | | | | |
|-------------------------------|---|--------------------------------|--------------------------|---|--------------------------|
| Sign Here | Signature of officer | Date | | | |
| | GREGORY WOOD, CHIEF BUSINESS OFFICER Type or print name and title | | | | |
| Paid Preparer Use Only | Print/Type preparer's name CHRISTY WHITE | Preparer's signature | Date | Check if self-employed <input type="checkbox"/> | PTIN P01297358 |
| | Firm's name ▶ CHRISTY WHITE ASSOCIATES | Firm's EIN ▶ 27-2956198 | Phone no. (619) 270-8222 | | |
| | Firm's address ▶ 348 OLIVE STREET SAN DIEGO, CA 92103 | | | | |

May the IRS discuss this return with the preparer shown above? (see instructions) ☒ Yes ☐ No

Form 990 (2019)

EL CAMINO REAL ALLIANCE

27-4855978

Page **2**

Part III Statement of Program Service Accomplishments

Check if Schedule O contains a response or note to any line in this Part III ☐

1 Briefly describe the organization's mission:

THE MISSION OF ECR IS TO PREPARE OUR DIVERSE STUDENT BODY FOR THE NEXT PHASE OF THEIR EDUCATIONAL, PROFESSIONAL, AND PERSONAL JOURNEY THROUGH A RIGOROUS, CUSTOMIZED ACADEMIC PROGRAM.

2 Did the organization undertake any significant program services during the year which were not listed on the prior Form 990 or 990-EZ? ☐ Yes ☒ No

If "Yes," describe these new services on Schedule O.

3 Did the organization cease conducting, or make significant changes in how it conducts, any program services? ☐ Yes ☒ No

If "Yes," describe these changes on Schedule O.

4 Describe the organization's program service accomplishments for each of its three largest program services, as measured by expenses. Section 501(c)(3) and 501(c)(4) organizations are required to report the amount of grants and allocations to others, the total expenses, and revenue, if any, for each program service reported.

4a (Code:) (Expenses \$ **37,232,330.** including grants of \$) (Revenue \$ **2,504,099.**)
EL CAMINO REAL CHARTER HIGH SCHOOL OPERATES TO PROVIDE EDUCATION TO APPROXIMATELY 3,520 STUDENTS IN GRADES 9 TO 12. ECR HOPES TO INSPIRE THE DEVELOPMENT OF STUDENTS' UNIQUE TALENTS AND SKILLS, BUILDS CHARACTER, AND PROVIDES OPPORTUNITIES FOR CIVIC ENGAGEMENT AND REAL-WORLD EXPERIENCES THROUGH ITS RIGOROUS, CUSTOMIZED ACADEMIC PROGRAM.

4b (Code:) (Expenses \$ including grants of \$) (Revenue \$)

4c (Code:) (Expenses \$ including grants of \$) (Revenue \$)

4d Other program services (Describe on Schedule O.)

(Expenses \$ including grants of \$) (Revenue \$)

4e Total program service expenses **37,232,330.**

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Part IV Checklist of Required Schedules

| | Yes | No |
|---|--------------|----|
| 1 Is the organization described in section 501(c)(3) or 4947(a)(1) (other than a private foundation)? <i>If "Yes," complete Schedule A</i> | 1 X | |
| 2 Is the organization required to complete <i>Schedule B, Schedule of Contributors</i> ? | 2 | X |
| 3 Did the organization engage in direct or indirect political campaign activities on behalf of or in opposition to candidates for public office? <i>If "Yes," complete Schedule C, Part I</i> | 3 | X |
| 4 Section 501(c)(3) organizations. Did the organization engage in lobbying activities, or have a section 501(h) election in effect during the tax year? <i>If "Yes," complete Schedule C, Part II</i> | 4 | X |
| 5 Is the organization a section 501(c)(4), 501(c)(5), or 501(c)(6) organization that receives membership dues, assessments, or similar amounts as defined in Revenue Procedure 98-19? <i>If "Yes," complete Schedule C, Part III</i> | 5 | X |
| 6 Did the organization maintain any donor advised funds or any similar funds or accounts for which donors have the right to provide advice on the distribution or investment of amounts in such funds or accounts? <i>If "Yes," complete Schedule D, Part I</i> | 6 | X |
| 7 Did the organization receive or hold a conservation easement, including easements to preserve open space, the environment, historic land areas, or historic structures? <i>If "Yes," complete Schedule D, Part II</i> | 7 | X |
| 8 Did the organization maintain collections of works of art, historical treasures, or other similar assets? <i>If "Yes," complete Schedule D, Part III</i> | 8 | X |
| 9 Did the organization report an amount in Part X, line 21, for escrow or custodial account liability, serve as a custodian for amounts not listed in Part X; or provide credit counseling, debt management, credit repair, or debt negotiation services? <i>If "Yes," complete Schedule D, Part IV</i> | 9 | X |
| 10 Did the organization, directly or through a related organization, hold assets in donor-restricted endowments or in quasi endowments? <i>If "Yes," complete Schedule D, Part V</i> | 10 | X |
| 11 If the organization's answer to any of the following questions is "Yes," then complete Schedule D, Parts VI, VII, VIII, IX, or X as applicable. | | |
| a Did the organization report an amount for land, buildings, and equipment in Part X, line 10? <i>If "Yes," complete Schedule D, Part VI</i> | 11a X | |
| b Did the organization report an amount for investments - other securities in Part X, line 12, that is 5% or more of its total assets reported in Part X, line 16? <i>If "Yes," complete Schedule D, Part VII</i> | 11b | X |
| c Did the organization report an amount for investments - program related in Part X, line 13, that is 5% or more of its total assets reported in Part X, line 16? <i>If "Yes," complete Schedule D, Part VIII</i> | 11c X | |
| d Did the organization report an amount for other assets in Part X, line 15, that is 5% or more of its total assets reported in Part X, line 16? <i>If "Yes," complete Schedule D, Part IX</i> | 11d | X |
| e Did the organization report an amount for other liabilities in Part X, line 25? <i>If "Yes," complete Schedule D, Part X</i> | 11e X | |
| f Did the organization's separate or consolidated financial statements for the tax year include a footnote that addresses the organization's liability for uncertain tax positions under FIN 48 (ASC 740)? <i>If "Yes," complete Schedule D, Part X</i> | 11f X | |
| 12a Did the organization obtain separate, independent audited financial statements for the tax year? <i>If "Yes," complete Schedule D, Parts XI and XII</i> | 12a X | |
| b Was the organization included in consolidated, independent audited financial statements for the tax year? <i>If "Yes," and if the organization answered "No" to line 12a, then completing Schedule D, Parts XI and XII is optional</i> | 12b | X |
| 13 Is the organization a school described in section 170(b)(1)(A)(ii)? <i>If "Yes," complete Schedule E</i> | 13 | X |
| 14a Did the organization maintain an office, employees, or agents outside of the United States? | 14a | X |
| b Did the organization have aggregate revenues or expenses of more than \$10,000 from grantmaking, fundraising, business, investment, and program service activities outside the United States, or aggregate foreign investments valued at \$100,000 or more? <i>If "Yes," complete Schedule F, Parts I and IV</i> | 14b | X |
| 15 Did the organization report on Part IX, column (A), line 3, more than \$5,000 of grants or other assistance to or for any foreign organization? <i>If "Yes," complete Schedule F, Parts II and IV</i> | 15 | X |
| 16 Did the organization report on Part IX, column (A), line 3, more than \$5,000 of aggregate grants or other assistance to or for foreign individuals? <i>If "Yes," complete Schedule F, Parts III and IV</i> | 16 | X |
| 17 Did the organization report a total of more than \$15,000 of expenses for professional fundraising services on Part IX, column (A), lines 6 and 11e? <i>If "Yes," complete Schedule G, Part I</i> | 17 | X |
| 18 Did the organization report more than \$15,000 total of fundraising event gross income and contributions on Part VIII, lines 1c and 8a? <i>If "Yes," complete Schedule G, Part II</i> | 18 | X |
| 19 Did the organization report more than \$15,000 of gross income from gaming activities on Part VIII, line 9a? <i>If "Yes," complete Schedule G, Part III</i> | 19 | X |
| 20a Did the organization operate one or more hospital facilities? <i>If "Yes," complete Schedule H</i> | 20a | X |
| b If "Yes" to line 20a, did the organization attach a copy of its audited financial statements to this return? | 20b | |
| 21 Did the organization report more than \$5,000 of grants or other assistance to any domestic organization or domestic government on Part IX, column (A), line 1? <i>If "Yes," complete Schedule I, Parts I and II</i> | 21 | X |

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Part IV Checklist of Required Schedules (continued)

| | Yes | No |
|---|------------|----|
| 22 Did the organization report more than \$5,000 of grants or other assistance to or for domestic individuals on Part IX, column (A), line 2? <i>If "Yes," complete Schedule I, Parts I and III</i> | 22 | X |
| 23 Did the organization answer "Yes" to Part VII, Section A, line 3, 4, or 5 about compensation of the organization's current and former officers, directors, trustees, key employees, and highest compensated employees? <i>If "Yes," complete Schedule J</i> | 23 | X |
| 24a Did the organization have a tax-exempt bond issue with an outstanding principal amount of more than \$100,000 as of the last day of the year, that was issued after December 31, 2002? <i>If "Yes," answer lines 24b through 24d and complete Schedule K. If "No," go to line 25a</i> | 24a | X |
| b Did the organization invest any proceeds of tax-exempt bonds beyond a temporary period exception? | 24b | |
| c Did the organization maintain an escrow account other than a refunding escrow at any time during the year to defease any tax-exempt bonds? | 24c | |
| d Did the organization act as an "on behalf of" issuer for bonds outstanding at any time during the year? | 24d | |
| 25a Section 501(c)(3), 501(c)(4), and 501(c)(29) organizations. Did the organization engage in an excess benefit transaction with a disqualified person during the year? <i>If "Yes," complete Schedule L, Part I</i> | 25a | X |
| b Is the organization aware that it engaged in an excess benefit transaction with a disqualified person in a prior year, and that the transaction has not been reported on any of the organization's prior Forms 990 or 990-EZ? <i>If "Yes," complete Schedule L, Part I</i> | 25b | X |
| 26 Did the organization report any amount on Part X, line 5 or 22, for receivables from or payables to any current or former officer, director, trustee, key employee, creator or founder, substantial contributor, or 35% controlled entity or family member of any of these persons? <i>If "Yes," complete Schedule L, Part II</i> | 26 | X |
| 27 Did the organization provide a grant or other assistance to any current or former officer, director, trustee, key employee, creator or founder, substantial contributor or employee thereof, a grant selection committee member, or to a 35% controlled entity (including an employee thereof) or family member of any of these persons? <i>If "Yes," complete Schedule L, Part III</i> | 27 | X |
| 28 Was the organization a party to a business transaction with one of the following parties (see Schedule L, Part IV instructions, for applicable filing thresholds, conditions, and exceptions): | | |
| a A current or former officer, director, trustee, key employee, creator or founder, or substantial contributor? <i>If "Yes," complete Schedule L, Part IV</i> | 28a | X |
| b A family member of any individual described in line 28a? <i>If "Yes," complete Schedule L, Part IV</i> | 28b | X |
| c A 35% controlled entity of one or more individuals and/or organizations described in lines 28a or 28b? <i>If "Yes," complete Schedule L, Part IV</i> | 28c | X |
| 29 Did the organization receive more than \$25,000 in non-cash contributions? <i>If "Yes," complete Schedule M</i> | 29 | X |
| 30 Did the organization receive contributions of art, historical treasures, or other similar assets, or qualified conservation contributions? <i>If "Yes," complete Schedule M</i> | 30 | X |
| 31 Did the organization liquidate, terminate, or dissolve and cease operations? <i>If "Yes," complete Schedule N, Part I</i> | 31 | X |
| 32 Did the organization sell, exchange, dispose of, or transfer more than 25% of its net assets? <i>If "Yes," complete Schedule N, Part II</i> | 32 | X |
| 33 Did the organization own 100% of an entity disregarded as separate from the organization under Regulations sections 301.7701-2 and 301.7701-3? <i>If "Yes," complete Schedule R, Part I</i> | 33 | X |
| 34 Was the organization related to any tax-exempt or taxable entity? <i>If "Yes," complete Schedule R, Part II, III, or IV, and Part V, line 1</i> | 34 | X |
| 35a Did the organization have a controlled entity within the meaning of section 512(b)(13)? | 35a | X |
| b If "Yes" to line 35a, did the organization receive any payment from or engage in any transaction with a controlled entity within the meaning of section 512(b)(13)? <i>If "Yes," complete Schedule R, Part V, line 2</i> | 35b | |
| 36 Section 501(c)(3) organizations. Did the organization make any transfers to an exempt non-charitable related organization? <i>If "Yes," complete Schedule R, Part V, line 2</i> | 36 | X |
| 37 Did the organization conduct more than 5% of its activities through an entity that is not a related organization and that is treated as a partnership for federal income tax purposes? <i>If "Yes," complete Schedule R, Part VI</i> | 37 | X |
| 38 Did the organization complete Schedule O and provide explanations in Schedule O for Part VI, lines 11b and 19? Note: All Form 990 filers are required to complete Schedule O | 38 | X |

Part V Statements Regarding Other IRS Filings and Tax Compliance

Check if Schedule O contains a response or note to any line in this Part V ☐

| | Yes | No |
|---|-----------|----|
| 1a Enter the number reported in Box 3 of Form 1096. Enter -0- if not applicable | 1a | 49 |
| b Enter the number of Forms W-2G included in line 1a. Enter -0- if not applicable | 1b | 0 |
| c Did the organization comply with backup withholding rules for reportable payments to vendors and reportable gaming (gambling) winnings to prize winners? | 1c | X |

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Part V Statements Regarding Other IRS Filings and Tax Compliance (continued)

| | Yes | No |
|--|-------------|----|
| 2a Enter the number of employees reported on Form W-3, Transmittal of Wage and Tax Statements, filed for the calendar year ending with or within the year covered by this return | | |
| 2a 362 | | |
| b If at least one is reported on line 2a, did the organization file all required federal employment tax returns? | 2b X | |
| Note: If the sum of lines 1a and 2a is greater than 250, you may be required to e-file (see instructions) | | |
| 3a Did the organization have unrelated business gross income of \$1,000 or more during the year? | 3a | X |
| b If "Yes," has it filed a Form 990-T for this year? If "No" to line 3b, provide an explanation on Schedule O | 3b | |
| 4a At any time during the calendar year, did the organization have an interest in, or a signature or other authority over, a financial account in a foreign country (such as a bank account, securities account, or other financial account)? | 4a | X |
| b If "Yes," enter the name of the foreign country | | |
| See instructions for filing requirements for FinCEN Form 114, Report of Foreign Bank and Financial Accounts (FBAR). | | |
| 5a Was the organization a party to a prohibited tax shelter transaction at any time during the tax year? | 5a | X |
| b Did any taxable party notify the organization that it was or is a party to a prohibited tax shelter transaction? | 5b | X |
| c If "Yes" to line 5a or 5b, did the organization file Form 8886-T? | 5c | |
| 6a Does the organization have annual gross receipts that are normally greater than \$100,000, and did the organization solicit any contributions that were not tax deductible as charitable contributions? | 6a | X |
| b If "Yes," did the organization include with every solicitation an express statement that such contributions or gifts were not tax deductible? | 6b | |
| 7 Organizations that may receive deductible contributions under section 170(c). | | |
| a Did the organization receive a payment in excess of \$75 made partly as a contribution and partly for goods and services provided to the payor? | 7a | X |
| b If "Yes," did the organization notify the donor of the value of the goods or services provided? | 7b | |
| c Did the organization sell, exchange, or otherwise dispose of tangible personal property for which it was required to file Form 8282? | 7c | X |
| d If "Yes," indicate the number of Forms 8282 filed during the year | 7d | |
| e Did the organization receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? | 7e | X |
| f Did the organization, during the year, pay premiums, directly or indirectly, on a personal benefit contract? | 7f | X |
| g If the organization received a contribution of qualified intellectual property, did the organization file Form 8899 as required? | 7g | |
| h If the organization received a contribution of cars, boats, airplanes, or other vehicles, did the organization file a Form 1098-C? | 7h | |
| 8 Sponsoring organizations maintaining donor advised funds. Did a donor advised fund maintained by the sponsoring organization have excess business holdings at any time during the year? | 8 | |
| 9 Sponsoring organizations maintaining donor advised funds. | | |
| a Did the sponsoring organization make any taxable distributions under section 4966? | 9a | |
| b Did the sponsoring organization make a distribution to a donor, donor advisor, or related person? | 9b | |
| 10 Section 501(c)(7) organizations. Enter: | | |
| a Initiation fees and capital contributions included on Part VIII, line 12 | 10a | |
| b Gross receipts, included on Form 990, Part VIII, line 12, for public use of club facilities | 10b | |
| 11 Section 501(c)(12) organizations. Enter: | | |
| a Gross income from members or shareholders | 11a | |
| b Gross income from other sources (Do not net amounts due or paid to other sources against amounts due or received from them.) | 11b | |
| 12a Section 4947(a)(1) non-exempt charitable trusts. Is the organization filing Form 990 in lieu of Form 1041? | 12a | |
| b If "Yes," enter the amount of tax-exempt interest received or accrued during the year | 12b | |
| 13 Section 501(c)(29) qualified nonprofit health insurance issuers. | | |
| a Is the organization licensed to issue qualified health plans in more than one state? | 13a | |
| Note: See the instructions for additional information the organization must report on Schedule O. | | |
| b Enter the amount of reserves the organization is required to maintain by the states in which the organization is licensed to issue qualified health plans | 13b | |
| c Enter the amount of reserves on hand | 13c | |
| 14a Did the organization receive any payments for indoor tanning services during the tax year? | 14a | X |
| b If "Yes," has it filed a Form 720 to report these payments? If "No," provide an explanation on Schedule O | 14b | |
| 15 Is the organization subject to the section 4960 tax on payment(s) of more than \$1,000,000 in remuneration or excess parachute payment(s) during the year? | 15 | X |
| If "Yes," see instructions and file Form 4720, Schedule N. | | |
| 16 Is the organization an educational institution subject to the section 4968 excise tax on net investment income? | 16 | X |
| If "Yes," complete Form 4720, Schedule O. | | |

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Part VI Governance, Management, and Disclosure For each "Yes" response to lines 2 through 7b below, and for a "No" response to line 8a, 8b, or 10b below, describe the circumstances, processes, or changes on Schedule O. See instructions.

Check if Schedule O contains a response or note to any line in this Part VI

☒**Section A. Governing Body and Management**

| | 1a | 1b | 2 | 3 | 4 | 5 | 6 | 7a | 7b | 8a | 8b | 9 | Yes | No |
|--|----|----|---|---|---|---|---|----|----|----|----|---|-----|----|
| 1a Enter the number of voting members of the governing body at the end of the tax year | 9 | | | | | | | | | | | | | |
| If there are material differences in voting rights among members of the governing body, or if the governing body delegated broad authority to an executive committee or similar committee, explain on Schedule O. | | | | | | | | | | | | | | |
| b Enter the number of voting members included on line 1a, above, who are independent | | 9 | | | | | | | | | | | | |
| 2 Did any officer, director, trustee, or key employee have a family relationship or a business relationship with any other officer, director, trustee, or key employee? | | | 2 | | | | | | | | | | | X |
| 3 Did the organization delegate control over management duties customarily performed by or under the direct supervision of officers, directors, trustees, or key employees to a management company or other person? | | | | 3 | | | | | | | | | | X |
| 4 Did the organization make any significant changes to its governing documents since the prior Form 990 was filed? | | | | | 4 | | | | | | | | | X |
| 5 Did the organization become aware during the year of a significant diversion of the organization's assets? | | | | | | 5 | | | | | | | | X |
| 6 Did the organization have members or stockholders? | | | | | | | 6 | | | | | | | X |
| 7a Did the organization have members, stockholders, or other persons who had the power to elect or appoint one or more members of the governing body? | | | | | | | | 7a | | | | | | X |
| b Are any governance decisions of the organization reserved to (or subject to approval by) members, stockholders, or persons other than the governing body? | | | | | | | | | 7b | | | | | X |
| 8 Did the organization contemporaneously document the meetings held or written actions undertaken during the year by the following: | | | | | | | | | | | | | | |
| a The governing body? | | | | | | | | | | 8a | X | | | |
| b Each committee with authority to act on behalf of the governing body? | | | | | | | | | | | 8b | | | X |
| 9 Is there any officer, director, trustee, or key employee listed in Part VII, Section A, who cannot be reached at the organization's mailing address? If "Yes," provide the names and addresses on Schedule O | | | | | | | | | | | | 9 | | X |

Section B. Policies (This Section B requests information about policies not required by the Internal Revenue Code.)

| | 10a | 10b | 11a | 11b | 12a | 12b | 12c | 13 | 14 | 15a | 15b | 16a | 16b | Yes | No |
|---|-----|-----|-----|-----|-----|-----|-----|----|----|-----|-----|-----|-----|-----|----|
| 10a Did the organization have local chapters, branches, or affiliates? | 10a | | | | | | | | | | | | | | X |
| b If "Yes," did the organization have written policies and procedures governing the activities of such chapters, affiliates, and branches to ensure their operations are consistent with the organization's exempt purposes? | | 10b | | | | | | | | | | | | | |
| 11a Has the organization provided a complete copy of this Form 990 to all members of its governing body before filing the form? | | | 11a | X | | | | | | | | | | | |
| b Describe in Schedule O the process, if any, used by the organization to review this Form 990. | | | | | | | | | | | | | | | |
| 12a Did the organization have a written conflict of interest policy? If "No," go to line 13 | | | | | 12a | X | | | | | | | | | |
| b Were officers, directors, or trustees, and key employees required to disclose annually interests that could give rise to conflicts? | | | | | | 12b | X | | | | | | | | |
| c Did the organization regularly and consistently monitor and enforce compliance with the policy? If "Yes," describe in Schedule O how this was done | | | | | | | 12c | X | | | | | | | |
| 13 Did the organization have a written whistleblower policy? | | | | | | | | 13 | X | | | | | | |
| 14 Did the organization have a written document retention and destruction policy? | | | | | | | | | 14 | X | | | | | |
| 15 Did the process for determining compensation of the following persons include a review and approval by independent persons, comparability data, and contemporaneous substantiation of the deliberation and decision? | | | | | | | | | | | | | | | |
| a The organization's CEO, Executive Director, or top management official | | | | | | | | | | 15a | X | | | | |
| b Other officers or key employees of the organization | | | | | | | | | | | 15b | | | | X |
| If "Yes" to line 15a or 15b, describe the process in Schedule O (see instructions). | | | | | | | | | | | | | | | |
| 16a Did the organization invest in, contribute assets to, or participate in a joint venture or similar arrangement with a taxable entity during the year? | | | | | | | | | | | | 16a | | | X |
| b If "Yes," did the organization follow a written policy or procedure requiring the organization to evaluate its participation in joint venture arrangements under applicable federal tax law, and take steps to safeguard the organization's exempt status with respect to such arrangements? | | | | | | | | | | | | | 16b | | |

Section C. Disclosure

17 List the states with which a copy of this Form 990 is required to be filed **CA**

18 Section 6104 requires an organization to make its Forms 1023 (1024 or 1024-A, if applicable), 990, and 990-T (Section 501(c)(3)s only) available for public inspection. Indicate how you made these available. Check all that apply.

☐ Own website ☐ Another's website ☒ Upon request ☐ Other (explain on Schedule O)

19 Describe on Schedule O whether (and if so, how) the organization made its governing documents, conflict of interest policy, and financial statements available to the public during the tax year.

20 State the name, address, and telephone number of the person who possesses the organization's books and records **DAVID HUSSEY, EXECUTIVE DIRECTOR - (818) 595-7500**
5440 VALLEY CIRCLE BLVD, WOODLAND HILLS, CA 91367

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Part VII Compensation of Officers, Directors, Trustees, Key Employees, Highest Compensated Employees, and Independent ContractorsCheck if Schedule O contains a response or note to any line in this Part VII ☐**Section A. Officers, Directors, Trustees, Key Employees, and Highest Compensated Employees****1a** Complete this table for all persons required to be listed. Report compensation for the calendar year ending with or within the organization's tax year.

- List all of the organization's **current** officers, directors, trustees (whether individuals or organizations), regardless of amount of compensation. Enter -0- in columns (D), (E), and (F) if no compensation was paid.
 - List all of the organization's **current** key employees, if any. See instructions for definition of "key employee."
 - List the organization's five **current** highest compensated employees (other than an officer, director, trustee, or key employee) who received reportable compensation (Box 5 of Form W-2 and/or Box 7 of Form 1099-MISC) of more than \$100,000 from the organization and any related organizations.
 - List all of the organization's **former** officers, key employees, and highest compensated employees who received more than \$100,000 of reportable compensation from the organization and any related organizations.
 - List all of the organization's **former directors or trustees** that received, in the capacity as a former director or trustee of the organization, more than \$10,000 of reportable compensation from the organization and any related organizations.
- See instructions for the order in which to list the persons above.

☐ Check this box if neither the organization nor any related organization compensated any current officer, director, or trustee.

| (A) Name and title | (B) Average hours per week (list any hours for related organizations below line) | (C) Position (do not check more than one box, unless person is both an officer and a director/trustee) | | | | | | (D) Reportable compensation from the organization (W-2/1099-MISC) | (E) Reportable compensation from related organizations (W-2/1099-MISC) | (F) Estimated amount of other compensation from the organization and related organizations |
|--|---|--|-----------------------|---------|--------------|------------------------------|--------|--|---|---|
| | | Individual trustee or director | Institutional trustee | Officer | Key employee | Highest compensated employee | Former | | | |
| (1) SCOTT SILVERSTEIN CHAIR | 1.00 | X | | X | | | | 0. | 0. | 0. |
| (2) BEATRIZ CHEN SECRETARY | 1.00 | X | | X | | | | 0. | 0. | 0. |
| (3) BRIAN ARCHIBALD DIRECTOR | 1.00 | X | | | | | | 0. | 0. | 0. |
| (4) GREGORY BASILE DIRECTOR | 1.00 | X | | | | | | 0. | 0. | 0. |
| (5) JEFF DAVIS DIRECTOR | 1.00 | X | | | | | | 0. | 0. | 0. |
| (6) STEVE KOFAHL DIRECTOR | 1.00 | X | | | | | | 0. | 0. | 0. |
| (7) KENNETH LEE DIRECTOR | 1.00 | X | | | | | | 0. | 0. | 0. |
| (8) DARIN RYBURN DIRECTOR | 1.00 | X | | | | | | 0. | 0. | 0. |
| (9) JOHN PEREZ DIRECTOR | 1.00 | X | | | | | | 0. | 0. | 0. |
| (10) DAVID HUSSEY EXECUTIVE DIRECTOR | 40.00 | | | X | | | | 215,118. | 0. | 47,092. |
| (11) DANIEL CHANG CHIEF COMPLIANCE OFFICER | 40.00 | | | X | | | | 135,217. | 0. | 33,773. |
| (12) ALAN DARBY CHIEF BUSINESS OFFICER | 40.00 | | | X | | | | 188,280. | 0. | 23,912. |
| (13) LISA RING ASSISTANT PRINCIPAL | 40.00 | | | | | X | | 155,274. | 0. | 32,168. |
| (14) FERNANDO DELGADO CHIEF INFORMATION OFFICER | 40.00 | | | | | X | | 142,116. | 0. | 30,576. |
| (15) DEAN BENNETT ASSISTANT PRINCIPAL | 40.00 | | | | | X | | 141,268. | 0. | 30,823. |
| (16) MINITA CLARK ASSISTANT PRINCIPAL | 40.00 | | | | | X | | 139,331. | 0. | 30,500. |
| (17) WENDY TREUHAFB BENCIVENGO TEACHER | 40.00 | | | | | X | | 130,602. | 0. | 30,626. |

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Part VII Section A. Officers, Directors, Trustees, Key Employees, and Highest Compensated Employees (continued)

| (A) Name and title | (B) Average hours per week (list any hours for related organizations below line) | (C) Position (do not check more than one box, unless person is both an officer and a director/trustee) | | | | | | (D) Reportable compensation from the organization (W-2/1099-MISC) | (E) Reportable compensation from related organizations (W-2/1099-MISC) | (F) Estimated amount of other compensation from the organization and related organizations |
|--|---|--|-----------------------|---------|--------------|------------------------------|--------|--|---|---|
| | | Individual trustee or director | Institutional trustee | Officer | Key employee | Highest compensated employee | Former | | | |
| | | | | | | | | | | |
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| | | | | | | | | | | |
| 1b Subtotal | | | | | | | | 1,247,206. | 0. | 259,470. |
| c Total from continuation sheets to Part VII, Section A | | | | | | | | 0. | 0. | 0. |
| d Total (add lines 1b and 1c) | | | | | | | | 1,247,206. | 0. | 259,470. |

2 Total number of individuals (including but not limited to those listed above) who received more than \$100,000 of reportable compensation from the organization

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- 3** Did the organization list any **former** officer, director, trustee, key employee, or highest compensated employee on line 1a? *If "Yes," complete Schedule J for such individual*
- 4** For any individual listed on line 1a, is the sum of reportable compensation and other compensation from the organization and related organizations greater than \$150,000? *If "Yes," complete Schedule J for such individual*
- 5** Did any person listed on line 1a receive or accrue compensation from any unrelated organization or individual for services rendered to the organization? *If "Yes," complete Schedule J for such person*

| | Yes | No |
|---|-----|----|
| 3 | | X |
| 4 | X | |
| 5 | | X |

Section B. Independent Contractors

1 Complete this table for your five highest compensated independent contractors that received more than \$100,000 of compensation from the organization. Report compensation for the calendar year ending with or within the organization's tax year.

| (A) Name and business address | (B) Description of services | (C) Compensation |
|--|--------------------------------|---------------------|
| PIECE OF MIND CARE SERVICES 6250 PLATT AVE #189, WEST HILLS, CA 91307 | SPECIAL ED SERVICES | 990,597. |
| CHARTWELLS DINING SERVICES 2 INTERNATIONAL DRIVE, RYE BROOK, NY 10573 | FOOD SERVICES | 787,165. |
| TEQLEASE, INC., 23801 CALABASAS RD #101, CALABASAS, CA 91302 | LEASE PAYMENTS ON DEVICES | 567,966. |
| KELLY SERVICES, INC., 14724 VENTURA BLVD SUITE #710, SHERMAN OAKS, CA 91403 | SUBSTITUTES | 562,980. |
| AEGIS SECURITY & INVESTIGATIONS, 10866 WASHINGTON BLVD #309, CULVER CITY, CA | SECURITY SERVICES | 375,316. |

2 Total number of independent contractors (including but not limited to those listed above) who received more than \$100,000 of compensation from the organization

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Part VIII Statement of Revenue

Check if Schedule O contains a response or note to any line in this Part VIII

| | | | | (A) Total revenue | (B) Related or exempt function revenue | (C) Unrelated business revenue | (D) Revenue excluded from tax under sections 512 - 514 |
|--|--|--|---------------------------|----------------------|--|--------------------------------------|---|
| Contributions, Gifts, Grants and Other Similar Amounts | 1 a Federated campaigns | 1a | | | | | |
| | b Membership dues | 1b | | | | | |
| | c Fundraising events | 1c | | | | | |
| | d Related organizations | 1d | | | | | |
| | e Government grants (contributions) | 1e | 42,206,841. | | | | |
| | f All other contributions, gifts, grants, and similar amounts not included above ... | 1f | | | | | |
| | g Noncash contributions included in lines 1a-1f | 1g | \$ | | | | |
| | h Total. Add lines 1a-1f | | | | | | |
| Program Service Revenue | 2 a STUDENT ACTIVITIES | Business Code | 611710 | 1,989,279. | 1,989,279. | | |
| | b STUDENT LUNCH SALES | | 722514 | 234,586. | 234,586. | | |
| | c | | | | | | |
| | d | | | | | | |
| | e | | | | | | |
| | f All other program service revenue | | | | | | |
| | g Total. Add lines 2a-2f | | | 2,223,865. | | | |
| | Other Revenue | 3 Investment income (including dividends, interest, and other similar amounts) | | | 2,887. | | |
| 4 Income from investment of tax-exempt bond proceeds | | | | | | | |
| 5 Royalties | | | | | | | |
| 6 a Gross rents | | 6a | (i) Real (ii) Personal | | | | |
| b Less: rental expenses ... | | 6b | | | | | |
| c Rental income or (loss) | | 6c | | | | | |
| d Net rental income or (loss) | | | | | | | |
| 7 a Gross amount from sales of assets other than inventory | | 7a | (i) Securities (ii) Other | | | | |
| b Less: cost or other basis and sales expenses | | 7b | | | | | |
| c Gain or (loss) | | 7c | | | | | |
| d Net gain or (loss) | | | | | | | |
| 8 a Gross income from fundraising events (not including \$ _____ of contributions reported on line 1c). See Part IV, line 18 | | 8a | | | | | |
| b Less: direct expenses | | 8b | | | | | |
| c Net income or (loss) from fundraising events | | | | | | | |
| 9 a Gross income from gaming activities. See Part IV, line 19 | | 9a | | | | | |
| b Less: direct expenses | 9b | | | | | | |
| c Net income or (loss) from gaming activities | | | | | | | |
| 10 a Gross sales of inventory, less returns and allowances | 10a | | | | | | |
| b Less: cost of goods sold | 10b | | | | | | |
| c Net income or (loss) from sales of inventory | | | | | | | |
| Miscellaneous Revenue | 11 a OTHER REVENUE | Business Code | 900099 | 280,234. | 280,234. | | |
| | b | | | | | | |
| | c | | | | | | |
| | d All other revenue | | | | | | |
| | e Total. Add lines 11a-11d | | | 280,234. | | | |
| | 12 Total revenue. See instructions | | | 44,713,827. | 2,504,099. | 0. | 2,887. |

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Part IX Statement of Functional Expenses

Section 501(c)(3) and 501(c)(4) organizations must complete all columns. All other organizations must complete column (A).

Check if Schedule O contains a response or note to any line in this Part IX ☐

| Do not include amounts reported on lines 6b, 7b, 8b, 9b, and 10b of Part VIII. | (A) Total expenses | (B) Program service expenses | (C) Management and general expenses | (D) Fundraising expenses |
|---|-----------------------|---------------------------------|--|-----------------------------|
| 1 Grants and other assistance to domestic organizations and domestic governments. See Part IV, line 21 ... | | | | |
| 2 Grants and other assistance to domestic individuals. See Part IV, line 22 | | | | |
| 3 Grants and other assistance to foreign organizations, foreign governments, and foreign individuals. See Part IV, lines 15 and 16 | | | | |
| 4 Benefits paid to or for members | | | | |
| 5 Compensation of current officers, directors, trustees, and key employees | 643,392. | 131,105. | 512,287. | |
| 6 Compensation not included above to disqualified persons (as defined under section 4958(f)(1)) and persons described in section 4958(c)(3)(B) | | | | |
| 7 Other salaries and wages | 19,162,135. | 16,781,252. | 2,380,883. | |
| 8 Pension plan accruals and contributions (include section 401(k) and 403(b) employer contributions) | 5,052,593. | 4,576,565. | 476,028. | |
| 9 Other employee benefits | 10,118,697. | 9,464,702. | 653,995. | |
| 10 Payroll taxes | 785,961. | 597,196. | 188,765. | |
| 11 Fees for services (nonemployees): | | | | |
| a Management | | | | |
| b Legal | 260,937. | | 260,937. | |
| c Accounting | 17,364. | | 17,364. | |
| d Lobbying | | | | |
| e Professional fundraising services. See Part IV, line 17 | | | | |
| f Investment management fees | | | | |
| g Other. (If line 11g amount exceeds 10% of line 25, column (A) amount, list line 11g expenses on Sch. O.) | 3,187,589. | 1,154,789. | 2,032,800. | |
| 12 Advertising and promotion | 11,566. | 11,566. | | |
| 13 Office expenses | 671,381. | 12,400. | 658,981. | |
| 14 Information technology | | | | |
| 15 Royalties | | | | |
| 16 Occupancy | 1,760,593. | 1,320,445. | 440,148. | |
| 17 Travel | 331,144. | 331,144. | | |
| 18 Payments of travel or entertainment expenses for any federal, state, or local public officials ... | | | | |
| 19 Conferences, conventions, and meetings | 55,046. | 290. | 54,756. | |
| 20 Interest | | | | |
| 21 Payments to affiliates | | | | |
| 22 Depreciation, depletion, and amortization | 509,750. | 382,313. | 127,437. | |
| 23 Insurance | 219,161. | | 219,161. | |
| 24 Other expenses. Itemize expenses not covered above (List miscellaneous expenses on line 24e. If line 24e amount exceeds 10% of line 25, column (A) amount, list line 24e expenses on Schedule O.) | | | | |
| a BOOKS AND SUPPLIES | 2,685,766. | 1,867,857. | 817,909. | |
| b SPED ENCROACHMENT | 600,706. | 600,706. | | |
| c DISTRICT OVERSIGHT FEES | 335,097. | | 335,097. | |
| d | | | | |
| e All other expenses | | | | |
| 25 Total functional expenses. Add lines 1 through 24e | 46,408,878. | 37,232,330. | 9,176,548. | 0. |
| 26 Joint costs. Complete this line only if the organization reported in column (B) joint costs from a combined educational campaign and fundraising solicitation. | | | | |

Check here ☐ if following SOP 98-2 (ASC 958-720)

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Part X Balance SheetCheck if Schedule O contains a response or note to any line in this Part X ☐

| | | (A) Beginning of year | | (B) End of year |
|--|--|--------------------------|-------------|--------------------|
| Assets | 1 Cash - non-interest-bearing | 0. | 1 | 49,505. |
| | 2 Savings and temporary cash investments | 5,071,239. | 2 | 6,985,811. |
| | 3 Pledges and grants receivable, net | | 3 | |
| | 4 Accounts receivable, net | 3,613,467. | 4 | 4,342,430. |
| | 5 Loans and other receivables from any current or former officer, director, trustee, key employee, creator or founder, substantial contributor, or 35% controlled entity or family member of any of these persons | | 5 | |
| | 6 Loans and other receivables from other disqualified persons (as defined under section 4958(f)(1)), and persons described in section 4958(c)(3)(B) | | 6 | |
| | 7 Notes and loans receivable, net | | 7 | |
| | 8 Inventories for sale or use | | 8 | |
| | 9 Prepaid expenses and deferred charges | 902,845. | 9 | 842,971. |
| | 10a Land, buildings, and equipment: cost or other basis. Complete Part VI of Schedule D | 10a 9,061,117. | | |
| | b Less: accumulated depreciation | 10b 2,396,605. | 10c | 6,664,512. |
| | 11 Investments - publicly traded securities | | 11 | |
| | 12 Investments - other securities. See Part IV, line 11 | | 12 | |
| | 13 Investments - program-related. See Part IV, line 11 | 6,784,047. | 13 | 6,246,791. |
| | 14 Intangible assets | | 14 | |
| | 15 Other assets. See Part IV, line 11 | | 15 | |
| 16 Total assets. Add lines 1 through 15 (must equal line 33) | 23,545,860. | 16 | 25,132,020. | |
| Liabilities | 17 Accounts payable and accrued expenses | 2,721,530. | 17 | 2,531,144. |
| | 18 Grants payable | | 18 | |
| | 19 Deferred revenue | 404,954. | 19 | 185,500. |
| | 20 Tax-exempt bond liabilities | | 20 | |
| | 21 Escrow or custodial account liability. Complete Part IV of Schedule D | | 21 | |
| | 22 Loans and other payables to any current or former officer, director, trustee, key employee, creator or founder, substantial contributor, or 35% controlled entity or family member of any of these persons | | 22 | |
| | 23 Secured mortgages and notes payable to unrelated third parties | | 23 | |
| | 24 Unsecured notes and loans payable to unrelated third parties | | 24 | |
| | 25 Other liabilities (including federal income tax, payables to related third parties, and other liabilities not included on lines 17-24). Complete Part X of Schedule D | 12,696,714. | 25 | 16,387,765. |
| | 26 Total liabilities. Add lines 17 through 25 | 15,823,198. | 26 | 19,104,409. |
| Net Assets or Fund Balances | Organizations that follow FASB ASC 958, check here <input checked="" type="checkbox"/> and complete lines 27, 28, 32, and 33. | | | |
| | 27 Net assets without donor restrictions | 7,722,662. | 27 | 6,027,611. |
| | 28 Net assets with donor restrictions | | 28 | |
| | Organizations that do not follow FASB ASC 958, check here <input type="checkbox"/> and complete lines 29 through 33. | | | |
| | 29 Capital stock or trust principal, or current funds | | 29 | |
| | 30 Paid-in or capital surplus, or land, building, or equipment fund | | 30 | |
| | 31 Retained earnings, endowment, accumulated income, or other funds | | 31 | |
| | 32 Total net assets or fund balances | 7,722,662. | 32 | 6,027,611. |
| | 33 Total liabilities and net assets/fund balances | 23,545,860. | 33 | 25,132,020. |

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Part XI Reconciliation of Net Assets

Check if Schedule O contains a response or note to any line in this Part XI

| | | | |
|-----------|--|-----------|-------------|
| 1 | Total revenue (must equal Part VIII, column (A), line 12) | 1 | 44,713,827. |
| 2 | Total expenses (must equal Part IX, column (A), line 25) | 2 | 46,408,878. |
| 3 | Revenue less expenses. Subtract line 2 from line 1 | 3 | -1,695,051. |
| 4 | Net assets or fund balances at beginning of year (must equal Part X, line 32, column (A)) | 4 | 7,722,662. |
| 5 | Net unrealized gains (losses) on investments | 5 | |
| 6 | Donated services and use of facilities | 6 | |
| 7 | Investment expenses | 7 | |
| 8 | Prior period adjustments | 8 | |
| 9 | Other changes in net assets or fund balances (explain on Schedule O) | 9 | 0. |
| 10 | Net assets or fund balances at end of year. Combine lines 3 through 9 (must equal Part X, line 32, column (B)) | 10 | 6,027,611. |

Part XII Financial Statements and Reporting

Check if Schedule O contains a response or note to any line in this Part XII

| | | Yes | No |
|-----------|--|-----|----|
| 1 | Accounting method used to prepare the Form 990: <input type="checkbox"/> Cash <input checked="" type="checkbox"/> Accrual <input type="checkbox"/> Other | | |
| | If the organization changed its method of accounting from a prior year or checked "Other," explain in Schedule O. | | |
| 2a | Were the organization's financial statements compiled or reviewed by an independent accountant? | | X |
| | If "Yes," check a box below to indicate whether the financial statements for the year were compiled or reviewed on a separate basis, consolidated basis, or both: | | |
| | <input type="checkbox"/> Separate basis <input type="checkbox"/> Consolidated basis <input type="checkbox"/> Both consolidated and separate basis | | |
| b | Were the organization's financial statements audited by an independent accountant? | X | |
| | If "Yes," check a box below to indicate whether the financial statements for the year were audited on a separate basis, consolidated basis, or both: | | |
| | <input checked="" type="checkbox"/> Separate basis <input type="checkbox"/> Consolidated basis <input type="checkbox"/> Both consolidated and separate basis | | |
| c | If "Yes" to line 2a or 2b, does the organization have a committee that assumes responsibility for oversight of the audit, review, or compilation of its financial statements and selection of an independent accountant? | X | |
| | If the organization changed either its oversight process or selection process during the tax year, explain on Schedule O. | | |
| 3a | As a result of a federal award, was the organization required to undergo an audit or audits as set forth in the Single Audit Act and OMB Circular A-133? | X | |
| b | If "Yes," did the organization undergo the required audit or audits? If the organization did not undergo the required audit or audits, explain why on Schedule O and describe any steps taken to undergo such audits | X | |

Form 990 (2019)

Schedule A (Form 990 or 990-EZ) 2019 **EL CAMINO REAL ALLIANCE**

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Part II Support Schedule for Organizations Described in Sections 170(b)(1)(A)(iv) and 170(b)(1)(A)(vi)

(Complete only if you checked the box on line 5, 7, or 8 of Part I or if the organization failed to qualify under Part III. If the organization fails to qualify under the tests listed below, please complete Part III.)

Section A. Public Support

| Calendar year (or fiscal year beginning in) ► | (a) 2015 | (b) 2016 | (c) 2017 | (d) 2018 | (e) 2019 | (f) Total |
|--|----------|----------|----------|----------|----------|-----------|
| 1 Gifts, grants, contributions, and membership fees received. (Do not include any "unusual grants.") | | | | | | |
| 2 Tax revenues levied for the organization's benefit and either paid to or expended on its behalf | | | | | | |
| 3 The value of services or facilities furnished by a governmental unit to the organization without charge | | | | | | |
| 4 Total. Add lines 1 through 3 | | | | | | |
| 5 The portion of total contributions by each person (other than a governmental unit or publicly supported organization) included on line 1 that exceeds 2% of the amount shown on line 11, column (f) | | | | | | |
| 6 Public support. Subtract line 5 from line 4. | | | | | | |

Section B. Total Support

| Calendar year (or fiscal year beginning in) ► | (a) 2015 | (b) 2016 | (c) 2017 | (d) 2018 | (e) 2019 | (f) Total |
|--|----------|----------|----------|----------|----------|--------------------------|
| 7 Amounts from line 4 | | | | | | |
| 8 Gross income from interest, dividends, payments received on securities loans, rents, royalties, and income from similar sources | | | | | | |
| 9 Net income from unrelated business activities, whether or not the business is regularly carried on | | | | | | |
| 10 Other income. Do not include gain or loss from the sale of capital assets (Explain in Part VI.) | | | | | | |
| 11 Total support. Add lines 7 through 10 | | | | | | |
| 12 Gross receipts from related activities, etc. (see instructions) | | | | | 12 | |
| 13 First five years. If the Form 990 is for the organization's first, second, third, fourth, or fifth tax year as a section 501(c)(3) organization, check this box and stop here | | | | | | <input type="checkbox"/> |

Section C. Computation of Public Support Percentage

| | | |
|---|----|---|
| 14 Public support percentage for 2019 (line 6, column (f) divided by line 11, column (f)) | 14 | % |
| 15 Public support percentage from 2018 Schedule A, Part II, line 14 | 15 | % |
| 16a 33 1/3% support test - 2019. If the organization did not check the box on line 13, and line 14 is 33 1/3% or more, check this box and stop here. The organization qualifies as a publicly supported organization | | |
| <input type="checkbox"/> | | |
| b 33 1/3% support test - 2018. If the organization did not check a box on line 13 or 16a, and line 15 is 33 1/3% or more, check this box and stop here. The organization qualifies as a publicly supported organization | | |
| <input type="checkbox"/> | | |
| 17a 10% -facts-and-circumstances test - 2019. If the organization did not check a box on line 13, 16a, or 16b, and line 14 is 10% or more, and if the organization meets the "facts-and-circumstances" test, check this box and stop here. Explain in Part VI how the organization meets the "facts-and-circumstances" test. The organization qualifies as a publicly supported organization | | |
| <input type="checkbox"/> | | |
| b 10% -facts-and-circumstances test - 2018. If the organization did not check a box on line 13, 16a, 16b, or 17a, and line 15 is 10% or more, and if the organization meets the "facts-and-circumstances" test, check this box and stop here. Explain in Part VI how the organization meets the "facts-and-circumstances" test. The organization qualifies as a publicly supported organization | | |
| <input type="checkbox"/> | | |
| 18 Private foundation. If the organization did not check a box on line 13, 16a, 16b, 17a, or 17b, check this box and see instructions | | |
| <input type="checkbox"/> | | |

Schedule A (Form 990 or 990-EZ) 2019

Schedule A (Form 990 or 990-EZ) 2019 **EL CAMINO REAL ALLIANCE**

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Part III Support Schedule for Organizations Described in Section 509(a)(2)

(Complete only if you checked the box on line 10 of Part I or if the organization failed to qualify under Part II. If the organization fails to qualify under the tests listed below, please complete Part II.)

Section A. Public Support

| Calendar year (or fiscal year beginning in) ► | (a) 2015 | (b) 2016 | (c) 2017 | (d) 2018 | (e) 2019 | (f) Total |
|---|----------|----------|----------|----------|----------|-----------|
| 1 Gifts, grants, contributions, and membership fees received. (Do not include any "unusual grants.") | | | | | | |
| 2 Gross receipts from admissions, merchandise sold or services performed, or facilities furnished in any activity that is related to the organization's tax-exempt purpose | | | | | | |
| 3 Gross receipts from activities that are not an unrelated trade or business under section 513 | | | | | | |
| 4 Tax revenues levied for the organization's benefit and either paid to or expended on its behalf | | | | | | |
| 5 The value of services or facilities furnished by a governmental unit to the organization without charge | | | | | | |
| 6 Total. Add lines 1 through 5 | | | | | | |
| 7a Amounts included on lines 1, 2, and 3 received from disqualified persons | | | | | | |
| b Amounts included on lines 2 and 3 received from other than disqualified persons that exceed the greater of \$5,000 or 1% of the amount on line 13 for the year | | | | | | |
| c Add lines 7a and 7b | | | | | | |
| 8 Public support. (Subtract line 7c from line 6.) | | | | | | |

Section B. Total Support

| Calendar year (or fiscal year beginning in) ► | (a) 2015 | (b) 2016 | (c) 2017 | (d) 2018 | (e) 2019 | (f) Total |
|--|----------|----------|----------|----------|----------|-----------|
| 9 Amounts from line 6 | | | | | | |
| 10a Gross income from interest, dividends, payments received on securities loans, rents, royalties, and income from similar sources | | | | | | |
| b Unrelated business taxable income (less section 511 taxes) from businesses acquired after June 30, 1975 | | | | | | |
| c Add lines 10a and 10b | | | | | | |
| 11 Net income from unrelated business activities not included in line 10b, whether or not the business is regularly carried on | | | | | | |
| 12 Other income. Do not include gain or loss from the sale of capital assets (Explain in Part VI.) | | | | | | |
| 13 Total support. (Add lines 9, 10c, 11, and 12.) | | | | | | |

14 First five years. If the Form 990 is for the organization's first, second, third, fourth, or fifth tax year as a section 501(c)(3) organization, check this box and **stop here** ☐

Section C. Computation of Public Support Percentage

| | | |
|---|-----------|---|
| 15 Public support percentage for 2019 (line 8, column (f), divided by line 13, column (f)) | 15 | % |
| 16 Public support percentage from 2018 Schedule A, Part III, line 15 | 16 | % |

Section D. Computation of Investment Income Percentage

| | | |
|--|-----------|---|
| 17 Investment income percentage for 2019 (line 10c, column (f), divided by line 13, column (f)) | 17 | % |
| 18 Investment income percentage from 2018 Schedule A, Part III, line 17 | 18 | % |

19a 33 1/3% support tests - 2019. If the organization did not check the box on line 14, and line 15 is more than 33 1/3%, and line 17 is not more than 33 1/3%, check this box and **stop here**. The organization qualifies as a publicly supported organization ☐

b 33 1/3% support tests - 2018. If the organization did not check a box on line 14 or line 19a, and line 16 is more than 33 1/3%, and line 18 is not more than 33 1/3%, check this box and **stop here**. The organization qualifies as a publicly supported organization ☐

20 Private foundation. If the organization did not check a box on line 14, 19a, or 19b, check this box and see instructions ☐

Part IV Supporting Organizations

(Complete only if you checked a box in line 12 on Part I. If you checked 12a of Part I, complete Sections A and B. If you checked 12b of Part I, complete Sections A and C. If you checked 12c of Part I, complete Sections A, D, and E. If you checked 12d of Part I, complete Sections A and D, and complete Part V.)

Section A. All Supporting Organizations

| | Yes | No |
|--|-----|----|
| 1 Are all of the organization's supported organizations listed by name in the organization's governing documents? <i>If "No," describe in Part VI how the supported organizations are designated. If designated by class or purpose, describe the designation. If historic and continuing relationship, explain.</i> | | |
| 2 Did the organization have any supported organization that does not have an IRS determination of status under section 509(a)(1) or (2)? <i>If "Yes," explain in Part VI how the organization determined that the supported organization was described in section 509(a)(1) or (2).</i> | | |
| 3a Did the organization have a supported organization described in section 501(c)(4), (5), or (6)? <i>If "Yes," answer (b) and (c) below.</i> | | |
| b Did the organization confirm that each supported organization qualified under section 501(c)(4), (5), or (6) and satisfied the public support tests under section 509(a)(2)? <i>If "Yes," describe in Part VI when and how the organization made the determination.</i> | | |
| c Did the organization ensure that all support to such organizations was used exclusively for section 170(c)(2)(B) purposes? <i>If "Yes," explain in Part VI what controls the organization put in place to ensure such use.</i> | | |
| 4a Was any supported organization not organized in the United States ("foreign supported organization")? <i>If "Yes," and if you checked 12a or 12b in Part I, answer (b) and (c) below.</i> | | |
| b Did the organization have ultimate control and discretion in deciding whether to make grants to the foreign supported organization? <i>If "Yes," describe in Part VI how the organization had such control and discretion despite being controlled or supervised by or in connection with its supported organizations.</i> | | |
| c Did the organization support any foreign supported organization that does not have an IRS determination under sections 501(c)(3) and 509(a)(1) or (2)? <i>If "Yes," explain in Part VI what controls the organization used to ensure that all support to the foreign supported organization was used exclusively for section 170(c)(2)(B) purposes.</i> | | |
| 5a Did the organization add, substitute, or remove any supported organizations during the tax year? <i>If "Yes," answer (b) and (c) below (if applicable). Also, provide detail in Part VI, including (i) the names and EIN numbers of the supported organizations added, substituted, or removed; (ii) the reasons for each such action; (iii) the authority under the organization's organizing document authorizing such action; and (iv) how the action was accomplished (such as by amendment to the organizing document).</i> | | |
| b Type I or Type II only. Was any added or substituted supported organization part of a class already designated in the organization's organizing document? | | |
| c Substitutions only. Was the substitution the result of an event beyond the organization's control? | | |
| 6 Did the organization provide support (whether in the form of grants or the provision of services or facilities) to anyone other than (i) its supported organizations, (ii) individuals that are part of the charitable class benefited by one or more of its supported organizations, or (iii) other supporting organizations that also support or benefit one or more of the filing organization's supported organizations? <i>If "Yes," provide detail in Part VI.</i> | | |
| 7 Did the organization provide a grant, loan, compensation, or other similar payment to a substantial contributor (as defined in section 4958(c)(3)(C)), a family member of a substantial contributor, or a 35% controlled entity with regard to a substantial contributor? <i>If "Yes," complete Part I of Schedule L (Form 990 or 990-EZ).</i> | | |
| 8 Did the organization make a loan to a disqualified person (as defined in section 4958) not described in line 7? <i>If "Yes," complete Part I of Schedule L (Form 990 or 990-EZ).</i> | | |
| 9a Was the organization controlled directly or indirectly at any time during the tax year by one or more disqualified persons as defined in section 4946 (other than foundation managers and organizations described in section 509(a)(1) or (2))? <i>If "Yes," provide detail in Part VI.</i> | | |
| b Did one or more disqualified persons (as defined in line 9a) hold a controlling interest in any entity in which the supporting organization had an interest? <i>If "Yes," provide detail in Part VI.</i> | | |
| c Did a disqualified person (as defined in line 9a) have an ownership interest in, or derive any personal benefit from, assets in which the supporting organization also had an interest? <i>If "Yes," provide detail in Part VI.</i> | | |
| 10a Was the organization subject to the excess business holdings rules of section 4943 because of section 4943(f) (regarding certain Type II supporting organizations, and all Type III non-functionally integrated supporting organizations)? <i>If "Yes," answer 10b below.</i> | | |
| b Did the organization have any excess business holdings in the tax year? <i>(Use Schedule C, Form 4720, to determine whether the organization had excess business holdings.)</i> | | |

Part IV Supporting Organizations (continued)

| | Yes | No |
|--|-----|----|
| 11 Has the organization accepted a gift or contribution from any of the following persons? | | |
| a A person who directly or indirectly controls, either alone or together with persons described in (b) and (c) below, the governing body of a supported organization? | | |
| 11a | | |
| b A family member of a person described in (a) above? | | |
| 11b | | |
| c A 35% controlled entity of a person described in (a) or (b) above? If "Yes" to a, b, or c, provide detail in Part VI . | | |
| 11c | | |

Section B. Type I Supporting Organizations

| | Yes | No |
|---|-----|----|
| 1 Did the directors, trustees, or membership of one or more supported organizations have the power to regularly appoint or elect at least a majority of the organization's directors or trustees at all times during the tax year? If "No," describe in Part VI how the supported organization(s) effectively operated, supervised, or controlled the organization's activities. If the organization had more than one supported organization, describe how the powers to appoint and/or remove directors or trustees were allocated among the supported organizations and what conditions or restrictions, if any, applied to such powers during the tax year. | | |
| 1 | | |
| 2 Did the organization operate for the benefit of any supported organization other than the supported organization(s) that operated, supervised, or controlled the supporting organization? If "Yes," explain in Part VI how providing such benefit carried out the purposes of the supported organization(s) that operated, supervised, or controlled the supporting organization. | | |
| 2 | | |

Section C. Type II Supporting Organizations

| | Yes | No |
|--|-----|----|
| 1 Were a majority of the organization's directors or trustees during the tax year also a majority of the directors or trustees of each of the organization's supported organization(s)? If "No," describe in Part VI how control or management of the supporting organization was vested in the same persons that controlled or managed the supported organization(s). | | |
| 1 | | |

Section D. All Type III Supporting Organizations

| | Yes | No |
|---|-----|----|
| 1 Did the organization provide to each of its supported organizations, by the last day of the fifth month of the organization's tax year, (i) a written notice describing the type and amount of support provided during the prior tax year, (ii) a copy of the Form 990 that was most recently filed as of the date of notification, and (iii) copies of the organization's governing documents in effect on the date of notification, to the extent not previously provided? | | |
| 1 | | |
| 2 Were any of the organization's officers, directors, or trustees either (i) appointed or elected by the supported organization(s) or (ii) serving on the governing body of a supported organization? If "No," explain in Part VI how the organization maintained a close and continuous working relationship with the supported organization(s). | | |
| 2 | | |
| 3 By reason of the relationship described in (2), did the organization's supported organizations have a significant voice in the organization's investment policies and in directing the use of the organization's income or assets at all times during the tax year? If "Yes," describe in Part VI the role the organization's supported organizations played in this regard. | | |
| 3 | | |

Section E. Type III Functionally Integrated Supporting Organizations

| | Yes | No |
|---|-----|----|
| 1 Check the box next to the method that the organization used to satisfy the Integral Part Test during the year (see instructions). | | |
| a <input type="checkbox"/> The organization satisfied the Activities Test. Complete line 2 below. | | |
| b <input type="checkbox"/> The organization is the parent of each of its supported organizations. Complete line 3 below. | | |
| c <input type="checkbox"/> The organization supported a governmental entity. Describe in Part VI how you supported a government entity (see instructions). | | |
| 2 Activities Test. Answer (a) and (b) below. | | |
| a Did substantially all of the organization's activities during the tax year directly further the exempt purposes of the supported organization(s) to which the organization was responsive? If "Yes," then in Part VI identify those supported organizations and explain how these activities directly furthered their exempt purposes, how the organization was responsive to those supported organizations, and how the organization determined that these activities constituted substantially all of its activities. | | |
| 2a | | |
| b Did the activities described in (a) constitute activities that, but for the organization's involvement, one or more of the organization's supported organization(s) would have been engaged in? If "Yes," explain in Part VI the reasons for the organization's position that its supported organization(s) would have engaged in these activities but for the organization's involvement. | | |
| 2b | | |
| 3 Parent of Supported Organizations. Answer (a) and (b) below. | | |
| a Did the organization have the power to regularly appoint or elect a majority of the officers, directors, or trustees of each of the supported organizations? Provide details in Part VI . | | |
| 3a | | |
| b Did the organization exercise a substantial degree of direction over the policies, programs, and activities of each of its supported organizations? If "Yes," describe in Part VI the role played by the organization in this regard. | | |
| 3b | | |

Schedule A (Form 990 or 990-EZ) 2019 **EL CAMINO REAL ALLIANCE**
27-4855978 Page **6**
Part V Type III Non-Functionally Integrated 509(a)(3) Supporting Organizations

- 1** ☐ Check here if the organization satisfied the Integral Part Test as a qualifying trust on Nov. 20, 1970 (explain in Part VI). **See instructions.** All other Type III non-functionally integrated supporting organizations must complete Sections A through E.

| Section A - Adjusted Net Income | | (A) Prior Year | (B) Current Year (optional) |
|---|----------|----------------|-----------------------------|
| 1 Net short-term capital gain | 1 | | |
| 2 Recoveries of prior-year distributions | 2 | | |
| 3 Other gross income (see instructions) | 3 | | |
| 4 Add lines 1 through 3. | 4 | | |
| 5 Depreciation and depletion | 5 | | |
| 6 Portion of operating expenses paid or incurred for production or collection of gross income or for management, conservation, or maintenance of property held for production of income (see instructions) | 6 | | |
| 7 Other expenses (see instructions) | 7 | | |
| 8 Adjusted Net Income (subtract lines 5, 6, and 7 from line 4) | 8 | | |

| Section B - Minimum Asset Amount | | (A) Prior Year | (B) Current Year (optional) |
|--|-----------|----------------|-----------------------------|
| 1 Aggregate fair market value of all non-exempt-use assets (see instructions for short tax year or assets held for part of year): | | | |
| a Average monthly value of securities | 1a | | |
| b Average monthly cash balances | 1b | | |
| c Fair market value of other non-exempt-use assets | 1c | | |
| d Total (add lines 1a, 1b, and 1c) | 1d | | |
| e Discount claimed for blockage or other factors (explain in detail in Part VI): | | | |
| 2 Acquisition indebtedness applicable to non-exempt-use assets | 2 | | |
| 3 Subtract line 2 from line 1d. | 3 | | |
| 4 Cash deemed held for exempt use. Enter 1-1/2% of line 3 (for greater amount, see instructions). | 4 | | |
| 5 Net value of non-exempt-use assets (subtract line 4 from line 3) | 5 | | |
| 6 Multiply line 5 by .035. | 6 | | |
| 7 Recoveries of prior-year distributions | 7 | | |
| 8 Minimum Asset Amount (add line 7 to line 6) | 8 | | |

| Section C - Distributable Amount | | | Current Year |
|--|----------|--|--------------|
| 1 Adjusted net income for prior year (from Section A, line 8, Column A) | 1 | | |
| 2 Enter 85% of line 1. | 2 | | |
| 3 Minimum asset amount for prior year (from Section B, line 8, Column A) | 3 | | |
| 4 Enter greater of line 2 or line 3. | 4 | | |
| 5 Income tax imposed in prior year | 5 | | |
| 6 Distributable Amount. Subtract line 5 from line 4, unless subject to emergency temporary reduction (see instructions). | 6 | | |
| 7 <input type="checkbox"/> Check here if the current year is the organization's first as a non-functionally integrated Type III supporting organization (see instructions). | | | |

Schedule A (Form 990 or 990-EZ) 2019

Schedule A (Form 990 or 990-EZ) 2019 **EL CAMINO REAL ALLIANCE**

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Part V Type III Non-Functionally Integrated 509(a)(3) Supporting Organizations (continued)

| Section D - Distributions | Current Year |
|---|---------------------|
| 1 Amounts paid to supported organizations to accomplish exempt purposes | |
| 2 Amounts paid to perform activity that directly furthers exempt purposes of supported organizations, in excess of income from activity | |
| 3 Administrative expenses paid to accomplish exempt purposes of supported organizations | |
| 4 Amounts paid to acquire exempt-use assets | |
| 5 Qualified set-aside amounts (prior IRS approval required) | |
| 6 Other distributions (describe in Part VI). See instructions. | |
| 7 Total annual distributions. Add lines 1 through 6. | |
| 8 Distributions to attentive supported organizations to which the organization is responsive (provide details in Part VI). See instructions. | |
| 9 Distributable amount for 2019 from Section C, line 6 | |
| 10 Line 8 amount divided by line 9 amount | |

| Section E - Distribution Allocations (see instructions) | (i) Excess Distributions | (ii) Underdistributions Pre-2019 | (iii) Distributable Amount for 2019 |
|--|-------------------------------------|---|--|
| 1 Distributable amount for 2019 from Section C, line 6 | | | |
| 2 Underdistributions, if any, for years prior to 2019 (reasonable cause required- explain in Part VI). See instructions. | | | |
| 3 Excess distributions carryover, if any, to 2019 | | | |
| a From 2014 | | | |
| b From 2015 | | | |
| c From 2016 | | | |
| d From 2017 | | | |
| e From 2018 | | | |
| f Total of lines 3a through e | | | |
| g Applied to underdistributions of prior years | | | |
| h Applied to 2019 distributable amount | | | |
| i Carryover from 2014 not applied (see instructions) | | | |
| j Remainder. Subtract lines 3g, 3h, and 3i from 3f. | | | |
| 4 Distributions for 2019 from Section D, line 7: \$ | | | |
| a Applied to underdistributions of prior years | | | |
| b Applied to 2019 distributable amount | | | |
| c Remainder. Subtract lines 4a and 4b from 4. | | | |
| 5 Remaining underdistributions for years prior to 2019, if any. Subtract lines 3g and 4a from line 2. For result greater than zero, explain in Part VI . See instructions. | | | |
| 6 Remaining underdistributions for 2019. Subtract lines 3h and 4b from line 1. For result greater than zero, explain in Part VI . See instructions. | | | |
| 7 Excess distributions carryover to 2020. Add lines 3j and 4c. | | | |
| 8 Breakdown of line 7: | | | |
| a Excess from 2015 | | | |
| b Excess from 2016 | | | |
| c Excess from 2017 | | | |
| d Excess from 2018 | | | |
| e Excess from 2019 | | | |

Schedule A (Form 990 or 990-EZ) 2019

[illegible]

SCHEDULE D
(Form 990)Department of the Treasury
Internal Revenue Service**Supplemental Financial Statements**▶ **Complete if the organization answered "Yes" on Form 990, Part IV, line 6, 7, 8, 9, 10, 11a, 11b, 11c, 11d, 11e, 11f, 12a, or 12b.**▶ **Attach to Form 990.**▶ **Go to www.irs.gov/Form990 for instructions and the latest information.**

OMB No. 1545-0047

2019Open to Public
Inspection

Name of the organization

EL CAMINO REAL ALLIANCE

Employer identification number

27-4855978

Part I Organizations Maintaining Donor Advised Funds or Other Similar Funds or Accounts. Complete if the organization answered "Yes" on Form 990, Part IV, line 6.

| | (a) Donor advised funds | (b) Funds and other accounts |
|--|-------------------------|------------------------------|
| 1 Total number at end of year | | |
| 2 Aggregate value of contributions to (during year) | | |
| 3 Aggregate value of grants from (during year) | | |
| 4 Aggregate value at end of year | | |
| 5 Did the organization inform all donors and donor advisors in writing that the assets held in donor advised funds are the organization's property, subject to the organization's exclusive legal control? <input type="checkbox"/> Yes <input type="checkbox"/> No | | |
| 6 Did the organization inform all grantees, donors, and donor advisors in writing that grant funds can be used only for charitable purposes and not for the benefit of the donor or donor advisor, or for any other purpose conferring impermissible private benefit? <input type="checkbox"/> Yes <input type="checkbox"/> No | | |

Part II Conservation Easements. Complete if the organization answered "Yes" on Form 990, Part IV, line 7.

1 Purpose(s) of conservation easements held by the organization (check all that apply).
☐ Preservation of land for public use (for example, recreation or education) ☐ Preservation of a historically important land area
☐ Protection of natural habitat ☐ Preservation of a certified historic structure
☐ Preservation of open space

2 Complete lines 2a through 2d if the organization held a qualified conservation contribution in the form of a conservation easement on the last day of the tax year.

| | Held at the End of the Tax Year |
|--|---------------------------------|
| a Total number of conservation easements | 2a |
| b Total acreage restricted by conservation easements | 2b |
| c Number of conservation easements on a certified historic structure included in (a) | 2c |
| d Number of conservation easements included in (c) acquired after 7/25/06, and not on a historic structure listed in the National Register | 2d |

3 Number of conservation easements modified, transferred, released, extinguished, or terminated by the organization during the tax year ▶

4 Number of states where property subject to conservation easement is located ▶

5 Does the organization have a written policy regarding the periodic monitoring, inspection, handling of violations, and enforcement of the conservation easements it holds? ☐ Yes ☐ No

6 Staff and volunteer hours devoted to monitoring, inspecting, handling of violations, and enforcing conservation easements during the year ▶

7 Amount of expenses incurred in monitoring, inspecting, handling of violations, and enforcing conservation easements during the year ▶ \$

8 Does each conservation easement reported on line 2(d) above satisfy the requirements of section 170(h)(4)(B)(i) and section 170(h)(4)(B)(ii)? ☐ Yes ☐ No

9 In Part XIII, describe how the organization reports conservation easements in its revenue and expense statement and balance sheet, and include, if applicable, the text of the footnote to the organization's financial statements that describes the organization's accounting for conservation easements.

Part III Organizations Maintaining Collections of Art, Historical Treasures, or Other Similar Assets.

Complete if the organization answered "Yes" on Form 990, Part IV, line 8.

1a If the organization elected, as permitted under FASB ASC 958, not to report in its revenue statement and balance sheet works of art, historical treasures, or other similar assets held for public exhibition, education, or research in furtherance of public service, provide in Part XIII the text of the footnote to its financial statements that describes these items.

b If the organization elected, as permitted under FASB ASC 958, to report in its revenue statement and balance sheet works of art, historical treasures, or other similar assets held for public exhibition, education, or research in furtherance of public service, provide the following amounts relating to these items:

(i) Revenue included on Form 990, Part VIII, line 1 ▶ \$

(ii) Assets included in Form 990, Part X ▶ \$

2 If the organization received or held works of art, historical treasures, or other similar assets for financial gain, provide the following amounts required to be reported under FASB ASC 958 relating to these items:

a Revenue included on Form 990, Part VIII, line 1 ▶ \$

b Assets included in Form 990, Part X ▶ \$

LHA For Paperwork Reduction Act Notice, see the Instructions for Form 990.

Schedule D (Form 990) 2019

Schedule D (Form 990) 2019

EL CAMINO REAL ALLIANCE

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Part III Organizations Maintaining Collections of Art, Historical Treasures, or Other Similar Assets (continued)

3 Using the organization's acquisition, accession, and other records, check any of the following that make significant use of its collection items (check all that apply):

a ☐ Public exhibitiond ☐ Loan or exchange programb ☐ Scholarly researche ☐ Other _____c ☐ Preservation for future generations

4 Provide a description of the organization's collections and explain how they further the organization's exempt purpose in Part XIII.

5 During the year, did the organization solicit or receive donations of art, historical treasures, or other similar assets

to be sold to raise funds rather than to be maintained as part of the organization's collection? ☐ Yes ☐ No

Part IV Escrow and Custodial Arrangements. Complete if the organization answered "Yes" on Form 990, Part IV, line 9, or reported an amount on Form 990, Part X, line 21.

1a Is the organization an agent, trustee, custodian or other intermediary for contributions or other assets not included on Form 990, Part X? ☐ Yes ☐ No

b If "Yes," explain the arrangement in Part XIII and complete the following table:

| | Amount |
|---------------------------------|--------|
| c Beginning balance | 1c |
| d Additions during the year | 1d |
| e Distributions during the year | 1e |
| f Ending balance | 1f |

2a Did the organization include an amount on Form 990, Part X, line 21, for escrow or custodial account liability? ☐ Yes ☐ No

b If "Yes," explain the arrangement in Part XIII. Check here if the explanation has been provided on Part XIII ☐

Part V Endowment Funds. Complete if the organization answered "Yes" on Form 990, Part IV, line 10.

| | (a) Current year | (b) Prior year | (c) Two years back | (d) Three years back | (e) Four years back |
|--|------------------|----------------|--------------------|----------------------|---------------------|
| 1a Beginning of year balance | | | | | |
| b Contributions | | | | | |
| c Net investment earnings, gains, and losses | | | | | |
| d Grants or scholarships | | | | | |
| e Other expenditures for facilities and programs | | | | | |
| f Administrative expenses | | | | | |
| g End of year balance | | | | | |

2 Provide the estimated percentage of the current year end balance (line 1g, column (a)) held as:

a Board designated or quasi-endowment ☐ _____ %

b Permanent endowment ☐ _____ %

c Term endowment ☐ _____ %

The percentages on lines 2a, 2b, and 2c should equal 100%.

3a Are there endowment funds not in the possession of the organization that are held and administered for the organization by:

(i) Unrelated organizations

(ii) Related organizations

b If "Yes" on line 3a(ii), are the related organizations listed as required on Schedule R? ☐

| | Yes | No |
|--------|-----|----|
| 3a(i) | | |
| 3a(ii) | | |
| 3b | | |

4 Describe in Part XIII the intended uses of the organization's endowment funds.

Part VI Land, Buildings, and Equipment.

Complete if the organization answered "Yes" on Form 990, Part IV, line 11a. See Form 990, Part X, line 10.

| Description of property | (a) Cost or other basis (investment) | (b) Cost or other basis (other) | (c) Accumulated depreciation | (d) Book value |
|--|--------------------------------------|---------------------------------|------------------------------|----------------|
| 1a Land | | 2,019,964. | | 2,019,964. |
| b Buildings | | 3,559,839. | 496,067. | 3,063,772. |
| c Leasehold improvements | | 1,786,367. | 480,916. | 1,305,451. |
| d Equipment | | 1,691,747. | 1,419,622. | 272,125. |
| e Other | | 3,200. | | 3,200. |
| Total. Add lines 1a through 1e. (Column (d) must equal Form 990, Part X, column (B), line 10c.) | | | | 6,664,512. |

Schedule D (Form 990) 2019

Schedule D (Form 990) 2019

EL CAMINO REAL ALLIANCE

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Part VII Investments - Other Securities.

Complete if the organization answered "Yes" on Form 990, Part IV, line 11b. See Form 990, Part X, line 12.

| (a) Description of security or category (including name of security) | (b) Book value | (c) Method of valuation: Cost or end-of-year market value |
|---|----------------|---|
| (1) Financial derivatives | | |
| (2) Closely held equity interests | | |
| (3) Other | | |
| (A) | | |
| (B) | | |
| (C) | | |
| (D) | | |
| (E) | | |
| (F) | | |
| (G) | | |
| (H) | | |
| Total. (Col. (b) must equal Form 990, Part X, col. (B) line 12.) ▶ | | |

Part VIII Investments - Program Related.

Complete if the organization answered "Yes" on Form 990, Part IV, line 11c. See Form 990, Part X, line 13.

| (a) Description of investment | (b) Book value | (c) Method of valuation: Cost or end-of-year market value |
|---|-------------------|---|
| (1) FIXED INCOME SECURITIES | 6,246,791. | END-OF-YEAR MARKET VALUE |
| (2) | | |
| (3) | | |
| (4) | | |
| (5) | | |
| (6) | | |
| (7) | | |
| (8) | | |
| (9) | | |
| Total. (Col. (b) must equal Form 990, Part X, col. (B) line 13.) ▶ | 6,246,791. | |

Part IX Other Assets.

Complete if the organization answered "Yes" on Form 990, Part IV, line 11d. See Form 990, Part X, line 15.

| (a) Description | (b) Book value |
|---|----------------|
| (1) | |
| (2) | |
| (3) | |
| (4) | |
| (5) | |
| (6) | |
| (7) | |
| (8) | |
| (9) | |
| Total. (Column (b) must equal Form 990, Part X, col. (B) line 15.) ▶ | |

Part X Other Liabilities.

Complete if the organization answered "Yes" on Form 990, Part IV, line 11e or 11f. See Form 990, Part X, line 25.

| 1. (a) Description of liability | (b) Book value |
|---|--------------------|
| (1) Federal income taxes | |
| (2) POSTEMPLOYMENT BENEFITS LIABILITY | 16,387,765. |
| (3) | |
| (4) | |
| (5) | |
| (6) | |
| (7) | |
| (8) | |
| (9) | |
| Total. (Column (b) must equal Form 990, Part X, col. (B) line 25.) ▶ | 16,387,765. |

2. Liability for uncertain tax positions. In Part XIII, provide the text of the footnote to the organization's financial statements that reports the organization's liability for uncertain tax positions under FASB ASC 740. Check here if the text of the footnote has been provided in Part XIII ... ☒

Schedule D (Form 990) 2019

Schedule D (Form 990) 2019

EL CAMINO REAL ALLIANCE

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Part XI Reconciliation of Revenue per Audited Financial Statements With Revenue per Return.

Complete if the organization answered "Yes" on Form 990, Part IV, line 12a.

| | | | |
|----------|--|-----------|-------------|
| 1 | Total revenue, gains, and other support per audited financial statements | 1 | 44,713,827. |
| 2 | Amounts included on line 1 but not on Form 990, Part VIII, line 12: | | |
| a | Net unrealized gains (losses) on investments | 2a | |
| b | Donated services and use of facilities | 2b | |
| c | Recoveries of prior year grants | 2c | |
| d | Other (Describe in Part XIII.) | 2d | |
| e | Add lines 2a through 2d | 2e | 0. |
| 3 | Subtract line 2e from line 1 | 3 | 44,713,827. |
| 4 | Amounts included on Form 990, Part VIII, line 12, but not on line 1: | | |
| a | Investment expenses not included on Form 990, Part VIII, line 7b | 4a | |
| b | Other (Describe in Part XIII.) | 4b | |
| c | Add lines 4a and 4b | 4c | 0. |
| 5 | Total revenue. Add lines 3 and 4c . (This must equal Form 990, Part I, line 12.) | 5 | 44,713,827. |

Part XII Reconciliation of Expenses per Audited Financial Statements With Expenses per Return.

Complete if the organization answered "Yes" on Form 990, Part IV, line 12a.

| | | | |
|----------|---|-----------|-------------|
| 1 | Total expenses and losses per audited financial statements | 1 | 46,408,878. |
| 2 | Amounts included on line 1 but not on Form 990, Part IX, line 25: | | |
| a | Donated services and use of facilities | 2a | |
| b | Prior year adjustments | 2b | |
| c | Other losses | 2c | |
| d | Other (Describe in Part XIII.) | 2d | |
| e | Add lines 2a through 2d | 2e | 0. |
| 3 | Subtract line 2e from line 1 | 3 | 46,408,878. |
| 4 | Amounts included on Form 990, Part IX, line 25, but not on line 1: | | |
| a | Investment expenses not included on Form 990, Part VIII, line 7b | 4a | |
| b | Other (Describe in Part XIII.) | 4b | |
| c | Add lines 4a and 4b | 4c | 0. |
| 5 | Total expenses. Add lines 3 and 4c . (This must equal Form 990, Part I, line 18.) | 5 | 46,408,878. |

Part XIII Supplemental Information.

Provide the descriptions required for Part II, lines 3, 5, and 9; Part III, lines 1a and 4; Part IV, lines 1b and 2b; Part V, line 4; Part X, line 2; Part XI, lines 2d and 4b; and Part XII, lines 2d and 4b. Also complete this part to provide any additional information.

PART X, LINE 2:

MANAGEMENT BELIEVES ALL OF ITS SIGNIFICANT TAX POSITIONS WOULD BE UPHELD
 UNDER EXAMINATION; THEREFORE, NO PROVISION FOR INCOME TAX HAS BEEN
 RECORDED.

**SCHEDULE J
(Form 990)**Department of the Treasury
Internal Revenue Service**Compensation Information**For certain Officers, Directors, Trustees, Key Employees, and Highest
Compensated Employees

▶ Complete if the organization answered "Yes" on Form 990, Part IV, line 23.

▶ Attach to Form 990.

▶ Go to www.irs.gov/Form990 for instructions and the latest information.

OMB No. 1545-0047

2019Open to Public
Inspection

Name of the organization

EL CAMINO REAL ALLIANCE

Employer identification number

27-4855978**Part I Questions Regarding Compensation**

| | Yes | No |
|---|-----------|----------|
| 1a Check the appropriate box(es) if the organization provided any of the following to or for a person listed on Form 990, Part VII, Section A, line 1a. Complete Part III to provide any relevant information regarding these items. | | |
| <input type="checkbox"/> First-class or charter travel | | |
| <input type="checkbox"/> Travel for companions | | |
| <input type="checkbox"/> Tax indemnification and gross-up payments | | |
| <input type="checkbox"/> Discretionary spending account | | |
| <input type="checkbox"/> Housing allowance or residence for personal use | | |
| <input type="checkbox"/> Payments for business use of personal residence | | |
| <input type="checkbox"/> Health or social club dues or initiation fees | | |
| <input type="checkbox"/> Personal services (such as maid, chauffeur, chef) | | |
| b If any of the boxes on line 1a are checked, did the organization follow a written policy regarding payment or reimbursement or provision of all of the expenses described above? If "No," complete Part III to explain | 1b | |
| 2 Did the organization require substantiation prior to reimbursing or allowing expenses incurred by all directors, trustees, and officers, including the CEO/Executive Director, regarding the items checked on line 1a? | 2 | |
| 3 Indicate which, if any, of the following the organization used to establish the compensation of the organization's CEO/Executive Director. Check all that apply. Do not check any boxes for methods used by a related organization to establish compensation of the CEO/Executive Director, but explain in Part III. | | |
| <input checked="" type="checkbox"/> Compensation committee | | |
| <input checked="" type="checkbox"/> Independent compensation consultant | | |
| <input type="checkbox"/> Form 990 of other organizations | | |
| <input checked="" type="checkbox"/> Written employment contract | | |
| <input checked="" type="checkbox"/> Compensation survey or study | | |
| <input checked="" type="checkbox"/> Approval by the board or compensation committee | | |
| 4 During the year, did any person listed on Form 990, Part VII, Section A, line 1a, with respect to the filing organization or a related organization: | | |
| a Receive a severance payment or change-of-control payment? | 4a | X |
| b Participate in, or receive payment from, a supplemental nonqualified retirement plan? | 4b | X |
| c Participate in, or receive payment from, an equity-based compensation arrangement? | 4c | X |
| If "Yes" to any of lines 4a-c, list the persons and provide the applicable amounts for each item in Part III. | | |
| Only section 501(c)(3), 501(c)(4), and 501(c)(29) organizations must complete lines 5-9. | | |
| 5 For persons listed on Form 990, Part VII, Section A, line 1a, did the organization pay or accrue any compensation contingent on the revenues of: | | |
| a The organization? | 5a | X |
| b Any related organization? | 5b | X |
| If "Yes" on line 5a or 5b, describe in Part III. | | |
| 6 For persons listed on Form 990, Part VII, Section A, line 1a, did the organization pay or accrue any compensation contingent on the net earnings of: | | |
| a The organization? | 6a | X |
| b Any related organization? | 6b | X |
| If "Yes" on line 6a or 6b, describe in Part III. | | |
| 7 For persons listed on Form 990, Part VII, Section A, line 1a, did the organization provide any nonfixed payments not described on lines 5 and 6? If "Yes," describe in Part III | 7 | X |
| 8 Were any amounts reported on Form 990, Part VII, paid or accrued pursuant to a contract that was subject to the initial contract exception described in Regulations section 53.4958-4(a)(3)? If "Yes," describe in Part III | 8 | X |
| 9 If "Yes" on line 8, did the organization also follow the rebuttable presumption procedure described in Regulations section 53.4958-6(c)? | 9 | |

LHA For Paperwork Reduction Act Notice, see the Instructions for Form 990.

Schedule J (Form 990) 2019

Schedule J (Form 990) 2019

EL CAMINO REAL ALLIANCE

27-4855978

Page 2

Part II Officers, Directors, Trustees, Key Employees, and Highest Compensated Employees. Use duplicate copies if additional space is needed.

For each individual whose compensation must be reported on Schedule J, report compensation from the organization on row (i) and from related organizations, described in the instructions, on row (ii). Do not list any individuals that aren't listed on Form 990, Part VII.

Note: The sum of columns (B)(i)-(iii) for each listed individual must equal the total amount of Form 990, Part VII, Section A, line 1a, applicable column (D) and (E) amounts for that individual.

| (A) Name and Title | | (B) Breakdown of W-2 and/or 1099-MISC compensation | | | (C) Retirement and other deferred compensation | (D) Nontaxable benefits | (E) Total of columns (B)(i)-(D) | (F) Compensation in column (B) reported as deferred on prior Form 990 |
|-------------------------------|------|--|-------------------------------------|-------------------------------------|--|-------------------------|---------------------------------|---|
| | | (i) Base compensation | (ii) Bonus & incentive compensation | (iii) Other reportable compensation | | | | |
| (1) DAVID HUSSEY | (i) | 215,118. | 0. | 0. | 22,012. | 25,080. | 262,210. | 0. |
| EXECUTIVE DIRECTOR | (ii) | 0. | 0. | 0. | 0. | 0. | 0. | 0. |
| (2) DANIEL CHANG | (i) | 135,217. | 0. | 0. | 8,693. | 25,080. | 168,990. | 0. |
| CHIEF COMPLIANCE OFFICER | (ii) | 0. | 0. | 0. | 0. | 0. | 0. | 0. |
| (3) ALAN DARBY | (i) | 188,280. | 0. | 0. | 8,693. | 15,219. | 212,192. | 0. |
| CHIEF BUSINESS OFFICER | (ii) | 0. | 0. | 0. | 0. | 0. | 0. | 0. |
| (4) LISA RING | (i) | 155,274. | 0. | 0. | 15,944. | 16,224. | 187,442. | 0. |
| ASSISTANT PRINCIPAL | (ii) | 0. | 0. | 0. | 0. | 0. | 0. | 0. |
| (5) FERNANDO DELGADO | (i) | 142,116. | 0. | 0. | 14,387. | 16,189. | 172,692. | 0. |
| CHIEF INFORMATION OFFICER | (ii) | 0. | 0. | 0. | 0. | 0. | 0. | 0. |
| (6) DEAN BENNETT | (i) | 141,268. | 0. | 0. | 14,418. | 16,405. | 172,091. | 0. |
| ASSISTANT PRINCIPAL | (ii) | 0. | 0. | 0. | 0. | 0. | 0. | 0. |
| (7) MINITA CLARK | (i) | 139,331. | 0. | 0. | 14,276. | 16,224. | 169,831. | 0. |
| ASSISTANT PRINCIPAL | (ii) | 0. | 0. | 0. | 0. | 0. | 0. | 0. |
| (8) WENDY TREUHAFB BENCIVENGO | (i) | 130,602. | 0. | 0. | 13,331. | 17,295. | 161,228. | 0. |
| TEACHER | (ii) | 0. | 0. | 0. | 0. | 0. | 0. | 0. |
| | (i) | | | | | | | |
| | (ii) | | | | | | | |
| | (i) | | | | | | | |
| | (ii) | | | | | | | |
| | (i) | | | | | | | |
| | (ii) | | | | | | | |
| | (i) | | | | | | | |
| | (ii) | | | | | | | |
| | (i) | | | | | | | |
| | (ii) | | | | | | | |
| | (i) | | | | | | | |
| | (ii) | | | | | | | |
| | (i) | | | | | | | |
| | (ii) | | | | | | | |

Schedule J (Form 990) 2019

Provide the information, explanation, or descriptions required for Part I, lines 1a, 1b, 3, 4a, 4b, 4c, 5a, 5b, 6a, 6b, 7, and 8, and for Part II. Also complete this part for any additional information.

This image shows a single sheet of white paper with horizontal ruling lines. The lines are evenly spaced and run across the width of the page. There are no margins, text, or other markings on the paper.

SCHEDULE O
(Form 990 or 990-EZ)Department of the Treasury
Internal Revenue Service**Supplemental Information to Form 990 or 990-EZ**Complete to provide information for responses to specific questions on
Form 990 or 990-EZ or to provide any additional information.

▶ Attach to Form 990 or 990-EZ.

▶ Go to www.irs.gov/Form990 for the latest information.

OMB No. 1545-0047

2019Open to Public
Inspection

Name of the organization

EL CAMINO REAL ALLIANCE

Employer identification number

27-4855978

FORM 990, PART VI, SECTION A, LINE 8B:

NO COMMITTEES HAVE AUTHORITY TO ACT ON BEHALF OF THE GOVERNING BODY.

FORM 990, PART VI, SECTION B, LINE 11B:

THE FORM 990 IS PREPARED BY THE ORGANIZATION'S OUTSIDE PUBLIC ACCOUNTING FIRM. ONCE A DRAFT OF THE RETURN IS AVAILABLE, IT IS REVIEWED BY MANAGEMENT WITH ANY CHANGES OR REVISIONS INCORPORATED INTO THE FILING. THE REVISED RETURN IS THEN SUBMITTED TO THE BOARD OF DIRECTORS FOR THEIR REVIEW AND APPROVAL PRIOR TO SUBMITTING TO THE IRS.

FORM 990, PART VI, SECTION B, LINE 12C:

MONITORING IS PERFORMED REGULARLY BY THE OFFICERS TO IDENTIFY POTENTIAL CONFLICTS OF INTEREST. ANY QUESTION OF A CONFLICT IS ADDRESSED WITH THE INTERESTED PERSON, WHO IS REQUIRED TO DISCLOSE THE EXISTENCE OF ANY FINANCIAL INTEREST AND BE AFFORDED THE OPPORTUNITY TO DISCLOSE ALL MATERIAL FACTS TO THE BOARD AND EXECUTIVE DIRECTOR. IF A CONFLICT OF INTEREST IS IDENTIFIED, THE APPROPRIATE ACTION IS TAKEN, INCLUDING LIMITATIONS TO THE INDIVIDUAL'S INFLUENCE ON RELATED BUSINESS MATTERS.

FORM 990, PART VI, SECTION B, LINE 15A:

THE EXECUTIVE DIRECTOR'S PAY IS DETERMINED BASED ON DATA PROVIDED BY EXTERNAL CHARTER MANAGEMENT ORGANIZATIONS AND THROUGH COMPARISON STUDIES OF OTHER CHARTER SCHOOLS. THE BOARD MUST VOTE TO APPROVE THE EXECUTIVE DIRECTOR'S COMPENSATION AS A DIRECT ACTION. THE OFFICERS' AND KEY EMPLOYEES' PAY IS DETERMINED BASED ON DATA PROVIDED BY EXTERNAL CHARTER MANAGEMENT ORGANIZATIONS AND THROUGH COMPARISON STUDIES OF OTHER CHARTER

LHA For Paperwork Reduction Act Notice, see the Instructions for Form 990 or 990-EZ.

Schedule O (Form 990 or 990-EZ) (2019)

Schedule O (Form 990 or 990-EZ) (2019)

Page **2**

Name of the organization

EL CAMINO REAL ALLIANCE

Employer identification number

27-4855978

SCHOOLS. THE BOARD MUST VOTE TO APPROVE THE OFFICERS' AND KEY EMPLOYEES' COMPENSATION AS A DIRECT ACTION.

FORM 990, PART VI, SECTION C, LINE 19:

GOVERNING DOCUMENTS AND CONFLICT OF INTEREST POLICY ARE MADE AVAILABLE TO THE PUBLIC UPON REQUEST. FINANCIAL STATEMENTS ARE POSTED ON THE SCHOOL'S WEBSITE.

Form **8868**
(Rev. January 2020)Department of the Treasury
Internal Revenue Service**Application for Automatic Extension of Time To File an
Exempt Organization Return**

OMB No. 1545-0047

- **File a separate application for each return.**
- **Go to www.irs.gov/Form8868 for the latest information.**

Electronic filing (e-file). You can electronically file Form 8868 to request a 6-month automatic extension of time to file any of the forms listed below with the exception of Form 8870, Information Return for Transfers Associated With Certain Personal Benefit Contracts, for which an extension request must be sent to the IRS in paper format (see instructions). For more details on the electronic filing of this form, visit www.irs.gov/e-file-providers/e-file-for-charities-and-non-profits.

Automatic 6-Month Extension of Time. Only submit original (no copies needed).

All corporations required to file an income tax return other than Form 990-T (including 1120-C filers), partnerships, REMICs, and trusts must use Form 7004 to request an extension of time to file income tax returns.

| | | |
|----------------------|---|---|
| Type or print | Name of exempt organization or other filer, see instructions. EL CAMINO REAL ALLIANCE | Taxpayer identification number (TIN) 27-4855978 |
| | Number, street, and room or suite no. If a P.O. box, see instructions. 5440 VALLEY CIRCLE BLVD | |
| | City, town or post office, state, and ZIP code. For a foreign address, see instructions. WOODLAND HILLS, CA 91367 | |

Enter the Return Code for the return that this application is for (file a separate application for each return)

| | |
|---|---|
| 0 | 1 |
|---|---|

| Application Is For | Return Code | Application Is For | Return Code |
|--|-------------|-----------------------------------|-------------|
| Form 990 or Form 990-EZ | 01 | Form 990-T (corporation) | 07 |
| Form 990-BL | 02 | Form 1041-A | 08 |
| Form 4720 (individual) | 03 | Form 4720 (other than individual) | 09 |
| Form 990-PF | 04 | Form 5227 | 10 |
| Form 990-T (sec. 401(a) or 408(a) trust) | 05 | Form 6069 | 11 |
| Form 990-T (trust other than above) | 06 | Form 8870 | 12 |

DAVID HUSSEY, EXECUTIVE DIRECTOR

- The books are in the care of ► **5440 VALLEY CIRCLE BLVD - WOODLAND HILLS, CA 91367**
Telephone No. ► **(818) 595-7500** Fax No. ► _____

- If the organization does not have an office or place of business in the United States, check this box ☐
- If this is for a Group Return, enter the organization's four digit Group Exemption Number (GEN) _____. If this is for the whole group, check this box ☐. If it is for part of the group, check this box ☐ and attach a list with the names and TINs of all members the extension is for.

- 1 I request an automatic 6-month extension of time until **MAY 17, 2021**, to file the exempt organization return for the organization named above. The extension is for the organization's return for:

- ☐ calendar year _____ or
 ► ☒ tax year beginning **JUL 1, 2019**, and ending **JUN 30, 2020**.

- 2 If the tax year entered in line 1 is for less than 12 months, check reason: ☐ Initial return ☐ Final return
☐ Change in accounting period

| | | | |
|---|-----------|----|-----------|
| 3a If this application is for Forms 990-BL, 990-PF, 990-T, 4720, or 6069, enter the tentative tax, less any nonrefundable credits. See instructions. | 3a | \$ | 0. |
| b If this application is for Forms 990-PF, 990-T, 4720, or 6069, enter any refundable credits and estimated tax payments made. Include any prior year overpayment allowed as a credit. | 3b | \$ | 0. |
| c Balance due. Subtract line 3b from line 3a. Include your payment with this form, if required, by using EFTPS (Electronic Federal Tax Payment System). See instructions. | 3c | \$ | 0. |

Caution: If you are going to make an electronic funds withdrawal (direct debit) with this Form 8868, see Form 8453-EO and Form 8879-EO for payment instructions.

LHA **For Privacy Act and Paperwork Reduction Act Notice, see instructions.**Form **8868** (Rev. 1-2020)

TAX RETURN FILING INSTRUCTIONS

CALIFORNIA FORM 199

FOR THE YEAR ENDING

JUNE 30, 2020

PREPARED FOR:

EL CAMINO REAL ALLIANCE
5440 VALLEY CIRCLE BLVD
WOODLAND HILLS, CA 91367

PREPARED BY:

CHRISTY WHITE ASSOCIATES
348 OLIVE STREET
SAN DIEGO, CA 92103

TO BE SIGNED AND DATED BY:

NOT APPLICABLE

AMOUNT OF TAX:

| | | |
|------------------------------|----|---|
| TOTAL TAX | \$ | 0 |
| LESS: PAYMENTS AND CREDITS | \$ | 0 |
| PLUS: OTHER AMOUNT | \$ | 0 |
| PLUS: INTEREST AND PENALTIES | \$ | 0 |
| NO PAYMENT IS REQUIRED | \$ | |

OVERPAYMENT:

| | | |
|--------------------------------|----|---|
| CREDITED TO YOUR ESTIMATED TAX | \$ | 0 |
| OTHER AMOUNT | \$ | 0 |
| REFUNDED TO YOU | \$ | 0 |

MAKE CHECK PAYABLE TO:

NOT APPLICABLE

MAIL TAX RETURN AND CHECK (IF APPLICABLE) TO:

THIS RETURN HAS QUALIFIED FOR ELECTRONIC FILING. PLEASE REVIEW THE RETURN FOR COMPLETENESS AND ACCURACY. WE WILL THEN TRANSMIT YOUR RETURN ELECTRONICALLY TO THE FTB. DO NOT MAIL THE PAPER COPY OF THE RETURN TO THE FTB.

RETURN MUST BE MAILED ON OR BEFORE:

NOT APPLICABLE

SPECIAL INSTRUCTIONS:

TAXABLE YEAR

2019**California Exempt Organization
Annual Information Return**

928941 12-04-19

FORM

199

| | |
|--|---|
| Calendar Year 2019 or fiscal year beginning (mm/dd/yyyy) 07/01/2019 , and ending (mm/dd/yyyy) 06/30/2020 | |
| Corporation/Organization name EL CAMINO REAL ALLIANCE | California corporation number 3327864 |
| Additional information. See instructions. | FEIN 27-4855978 |
| Street address (suite or room) 5440 VALLEY CIRCLE BLVD | PMB no. |
| City WOODLAND HILLS | State CA ZIP code 91367 |
| Foreign country name | Foreign province/state/county Foreign postal code |

| | |
|--|--|
| A First Return <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No B Amended Return <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No C IRC Section 4947(a)(1) trust <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No D Final Information Return? • <input type="checkbox"/> Dissolved <input type="checkbox"/> Surrendered (Withdrawn) <input type="checkbox"/> Merged/Reorganized Enter date: (mm/dd/yyyy) E Check accounting method: (1) <input type="checkbox"/> Cash (2) <input checked="" type="checkbox"/> Accrual (3) <input type="checkbox"/> Other F Federal return filed? (1) • <input type="checkbox"/> 990T (2) • <input type="checkbox"/> 990PF (3) • <input type="checkbox"/> Sch H (990) (4) <input checked="" type="checkbox"/> Other 990 series G Is this a group filing? See instructions <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No H Is this organization in a group exemption <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No If "Yes," what is the parent's name? I Did the organization have any changes to its guidelines not reported to the FTB? See instructions <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No | J If exempt under R&TC Section 23701d, has the organization engaged in political activities? See instructions. <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No K Is the organization exempt under R&TC Section 23701g? • <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No If "Yes," enter the gross receipts from nonmember sources \$ L If organization is a public charity exempt under R&TC Section 23701d and meets the filing fee exception, check box. No filing fee is required <input checked="" type="checkbox"/> M Is the organization a Limited Liability Company? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No N Did the organization file Form 100 or Form 109 to report taxable income? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No O Is the organization under audit by the IRS or has the IRS audited in a prior year? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No P Is federal Form 1023/1024 pending? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No Date filed with IRS |
|--|--|

Part I Complete Part I unless not required to file this form. See General Information B and C.

| | | | | | |
|---------------------------------|--|---|---|--------------------------------------|----|
| Receipts and Revenues | 1 | Gross sales or receipts from other sources. From Side 2, Part II, line 8 | 1 | 2,506,986 | 00 |
| | 2 | Gross dues and assessments from members and affiliates | 2 | | 00 |
| | 3 | Gross contributions, gifts, grants, and similar amounts received | 3 | 42,206,841 | 00 |
| | 4 | Total gross receipts for filing requirement test. Add line 1 through line 3. This line must be completed. If the result is less than \$50,000, see General Information B | 4 | 44,713,827 | 00 |
| | 5 | Cost of goods sold | 5 | | 00 |
| | 6 | Cost or other basis, and sales expenses of assets sold | 6 | | 00 |
| | 7 | Total costs. Add line 5 and line 6 | 7 | | 00 |
| | 8 | Total gross income. Subtract line 7 from line 4 | 8 | 44,713,827 | 00 |
| Expenses | 9 | Total expenses and disbursements. From Side 2, Part II, line 18 | 9 | 46,408,878 | 00 |
| | 10 | Excess of receipts over expenses and disbursements. Subtract line 9 from line 8 | 10 | -1,695,051 | 00 |
| Filing Fee | 11 | Total payments | 11 | | 00 |
| | 12 | Use tax. See General Information K | 12 | | 00 |
| | 13 | Payments balance. If line 11 is more than line 12, subtract line 12 from line 11 | 13 | | 00 |
| | 14 | Use tax balance. If line 12 is more than line 11, subtract line 11 from line 12 | 14 | | 00 |
| | 15 | Filing fee \$10 or \$25. See General Information F | 15 | N/A | 00 |
| | 16 | Penalties and Interest. See General Information J | 16 | | 00 |
| | 17 | Balance due. Add line 12, line 15, and line 16. Then subtract line 11 from the result <input checked="" type="radio"/> | 17 | | 00 |
| Sign Here | Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge. | | | | |
| | Signature of officer | Title CHIEF BUSINESS | Date | • Telephone | |
| Paid Preparer's Use Only | Preparer's signature | Date | Check if self-employed <input type="checkbox"/> | • PTIN P01297358 | |
| | Firm's name (or yours, if self-employed) and address CHRISTY WHITE ASSOCIATES 348 OLIVE STREET SAN DIEGO, CA 92103 | | | • Firm's FEIN 27-2956198 | |
| | | | | • Telephone (619) 270-8222 | |
| | May the FTB discuss this return with the preparer shown above? See instructions <input checked="" type="checkbox"/> Yes <input type="checkbox"/> No | | | | |

022

3651194

Form 199 2019 Side 1

EL CAMINO REAL ALLIANCE

27-4855978

Part II Organizations with gross receipts of more than \$50,000 and private foundations regardless of amount of gross receipts - complete Part II or furnish substitute information.

928951 12-04-19

| | | | | | | |
|------------------------------------|----|--|---|----|------------|----|
| Receipts from Other Sources | 1 | Gross sales or receipts from all business activities. See instructions | • | 1 | | 00 |
| | 2 | Interest | • | 2 | 2,887 | 00 |
| | 3 | Dividends | • | 3 | | 00 |
| | 4 | Gross rents | • | 4 | | 00 |
| | 5 | Gross royalties | • | 5 | | 00 |
| | 6 | Gross amount received from sale of assets (See Instructions) | • | 6 | | 00 |
| | 7 | Other income | • | 7 | 2,504,099 | 00 |
| | 8 | Total gross sales or receipts from other sources. Add line 1 through line 7. Enter here and on Side 1, Part I, line 1 | • | 8 | 2,506,986 | 00 |
| | 9 | Contributions, gifts, grants, and similar amounts paid | • | 9 | | 00 |
| | 10 | Disbursements to or for members | • | 10 | | 00 |
| | 11 | Compensation of officers, directors, and trustees | • | 11 | 643,392 | 00 |
| | 12 | Other salaries and wages | • | 12 | 19,162,135 | 00 |
| | 13 | Interest | • | 13 | | 00 |
| | 14 | Taxes | • | 14 | 785,961 | 00 |
| | 15 | Rents | • | 15 | 1,760,593 | 00 |
| | 16 | Depreciation and depletion (See instructions) | • | 16 | 509,750 | 00 |
| | 17 | Other Expenses and Disbursements | • | 17 | 23,547,047 | 00 |
| | 18 | Total expenses and disbursements. Add line 9 through line 17. Enter here and on Side 1, Part I, line 9 | • | 18 | 46,408,878 | 00 |

Schedule L Balance Sheet
Beginning of taxable year
End of taxable year

| Assets | (a) | (b) | (c) | (d) |
|--|---------------|------------|---------------|------------|
| 1 Cash | | 5,071,239 | • | 7,035,316 |
| 2 Net accounts receivable | | 3,613,467 | • | 4,342,430 |
| 3 Net notes receivable | | | • | |
| 4 Inventories | | | • | |
| 5 Federal and state government obligations | | | • | |
| 6 Investments in other bonds | | | • | |
| 7 Investments in stock | | | • | |
| 8 Mortgage loans | | | • | |
| 9 Other investments | STMT 4 | 6,784,047 | • | 6,246,791 |
| 10 a Depreciable assets | 9,061,117 | | 7,041,153 | |
| b Less accumulated depreciation | (1,886,855) | 7,174,262 | (2,396,605) | 4,644,548 |
| 11 Land | | | • | 2,019,964 |
| 12 Other assets | STMT 5 | 902,845 | • | 842,971 |
| 13 Total assets | | 23,545,860 | | 25,132,020 |
| Liabilities and net worth | | | | |
| 14 Accounts payable | | 2,721,530 | • | 2,531,144 |
| 15 Contributions, gifts, or grants payable | | | • | |
| 16 Bonds and notes payable | | | • | |
| 17 Mortgages payable | | | • | |
| 18 Other liabilities | STMT 6 | 13,101,668 | | 16,573,265 |
| 19 Capital stock or principal fund | | | • | |
| 20 Paid-in or capital surplus. Attach reconciliation | | | • | |
| 21 Retained earnings or income fund | | 7,722,662 | • | 6,027,611 |
| 22 Total liabilities and net worth | | 23,545,860 | | 25,132,020 |

Schedule M-1 Reconciliation of income per books with income per return

Do not complete this schedule if the amount on Schedule L, line 13, column (d), is less than \$50,000.

| | | | |
|--|--------------|---|------------|
| 1 Net income per books | • -1,695,051 | 7 Income recorded on books this year not included in this return | • |
| 2 Federal income tax | • | 8 Deductions in this return not charged against book income this year | • |
| 3 Excess of capital losses over capital gains | • | 9 Total. Add line 7 and line 8 | |
| 4 Income not recorded on books this year | • | 10 Net income per return. | |
| 5 Expenses recorded on books this year not deducted in this return | • | Subtract line 9 from line 6 | -1,695,051 |
| 6 Total. Add line 1 through line 5 | -1,695,051 | | |

EL CAMINO REAL ALLIANCE27-4855978

| CA 199 | OTHER INCOME | STATEMENT 1 |
|------------------------------------|--------------|-------------|
| DESCRIPTION | | AMOUNT |
| OTHER REVENUE | | 280,234. |
| STUDENT ACTIVITIES | | 1,989,279. |
| STUDENT LUNCH SALES | | 234,586. |
| TOTAL TO FORM 199, PART II, LINE 7 | | 2,504,099. |

| CA 199 | COMPENSATION OF OFFICERS, DIRECTORS AND TRUSTEES | STATEMENT 2 |
|--|--|--------------|
| NAME AND ADDRESS | TITLE AND AVERAGE HRS WORKED/WK | COMPENSATION |
| SCOTT SILVERSTEIN 5440 VALLEY CIRCLE BLVD WOODLAND HILLS, CA 91367 | CHAIR 1.00 | 0. |
| BEATRIZ CHEN 5440 VALLEY CIRCLE BLVD WOODLAND HILLS, CA 91367 | SECRETARY 1.00 | 0. |
| BRIAN ARCHIBALD 5440 VALLEY CIRCLE BLVD WOODLAND HILLS, CA 91367 | DIRECTOR 1.00 | 0. |
| GREGORY BASILE 5440 VALLEY CIRCLE BLVD WOODLAND HILLS, CA 91367 | DIRECTOR 1.00 | 0. |
| JEFF DAVIS 5440 VALLEY CIRCLE BLVD WOODLAND HILLS, CA 91367 | DIRECTOR 1.00 | 0. |
| STEVE KOFAHL 5440 VALLEY CIRCLE BLVD WOODLAND HILLS, CA 91367 | DIRECTOR 1.00 | 0. |
| KENNETH LEE 5440 VALLEY CIRCLE BLVD WOODLAND HILLS, CA 91367 | DIRECTOR 1.00 | 0. |
| DARIN RYBURN 5440 VALLEY CIRCLE BLVD WOODLAND HILLS, CA 91367 | DIRECTOR 1.00 | 0. |

| | | |
|--|------------------------------------|------------------------|
| <u>EL CAMINO REAL ALLIANCE</u> | | <u>27-4855978</u> |
| JOHN PEREZ 5440 VALLEY CIRCLE BLVD WOODLAND HILLS, CA 91367 | DIRECTOR 1.00 | 0. |
| DAVID HUSSEY 5440 VALLEY CIRCLE BLVD WOODLAND HILLS, CA 91367 | EXECUTIVE DIRECTOR 40.00 | 262,210. |
| DANIEL CHANG 5440 VALLEY CIRCLE BLVD WOODLAND HILLS, CA 91367 | CHIEF COMPLIANCE OFFICER 40.00 | 168,990. |
| ALAN DARBY 5440 VALLEY CIRCLE BLVD WOODLAND HILLS, CA 91367 | CHIEF BUSINESS OFFICER 40.00 | 212,192. |
| LISA RING 5440 VALLEY CIRCLE BLVD WOODLAND HILLS, CA 91367 | ASSISTANT PRINCIPAL 40.00 | 0. |
| FERNANDO DELGADO 5440 VALLEY CIRCLE BLVD WOODLAND HILLS, CA 91367 | CHIEF INFORMATION OFFICER 40.00 | 0. |
| DEAN BENNETT 5440 VALLEY CIRCLE BLVD WOODLAND HILLS, CA 91367 | ASSISTANT PRINCIPAL 40.00 | 0. |
| MINITA CLARK 5440 VALLEY CIRCLE BLVD WOODLAND HILLS, CA 91367 | ASSISTANT PRINCIPAL 40.00 | 0. |
| WENDY TREUHAFT BENCIVENGO 5440 VALLEY CIRCLE BLVD WOODLAND HILLS, CA 91367 | TEACHER 40.00 | 0. |
| TOTAL TO FORM 199, PART II, LINE 11 | | <u><u>643,392.</u></u> |

EL CAMINO REAL ALLIANCE27-4855978

| CA 199 | OTHER EXPENSES | STATEMENT 3 |
|-------------------------------------|----------------|-------------|
| DESCRIPTION | | AMOUNT |
| BOOKS AND SUPPLIES | | 2,685,766. |
| SPED ENCROACHMENT | | 600,706. |
| DISTRICT OVERSIGHT FEES | | 335,097. |
| PENSION PLAN CONTRIBUTIONS | | 5,052,593. |
| OTHER EMPLOYEE BENEFITS | | 10,118,697. |
| LEGAL FEES | | 260,937. |
| ACCOUNTING FEES | | 17,364. |
| OTHER PROFESSIONAL FEES | | 3,187,589. |
| ADVERTISING AND PROMOTION | | 11,566. |
| OFFICE EXPENSES | | 671,381. |
| TRAVEL | | 331,144. |
| CONFERENCES AND CONVENTIONS | | 55,046. |
| INSURANCE | | 219,161. |
| TOTAL TO FORM 199, PART II, LINE 17 | | 23,547,047. |

| CA 199 | OTHER INVESTMENTS | STATEMENT 4 |
|---------------------------------------|-------------------|-------------|
| DESCRIPTION | BEG. OF YEAR | END OF YEAR |
| FIXED INCOME SECURITIES | 6,784,047. | 6,246,791. |
| TOTAL TO FORM 199, SCHEDULE L, LINE 9 | 6,784,047. | 6,246,791. |

| CA 199 | OTHER ASSETS | STATEMENT 5 |
|--|--------------|-------------|
| DESCRIPTION | BEG. OF YEAR | END OF YEAR |
| PREPAID EXPENSES AND DEFERRED CHARGES | 902,845. | 842,971. |
| TOTAL TO FORM 199, SCHEDULE L, LINE 12 | 902,845. | 842,971. |

| CA 199 | OTHER LIABILITIES | STATEMENT 6 |
|--|-------------------|-------------|
| DESCRIPTION | BEG. OF YEAR | END OF YEAR |
| POSTEMPLOYMENT BENEFITS LIABILITY | 12,696,714. | 16,387,765. |
| DEFERRED REVENUE | 404,954. | 185,500. |
| TOTAL TO FORM 199, SCHEDULE L, LINE 18 | 13,101,668. | 16,573,265. |

STATEMENT(S) 3, 4, 5, 6

022

Date Accepted _____

DO NOT MAIL THIS FORM TO THE FTB

TAXABLE YEAR

2019**California e-file Return Authorization for
Exempt Organizations**

FORM

8453-EO

Exempt Organization name

Identifying number

EL CAMINO REAL ALLIANCE**27-4855978****Part I Electronic Return Information** (whole dollars only)

| | | | |
|----------|---|----------|-------------------|
| 1 | Total gross receipts (Form 199, line 4) | 1 | 44,713,827 |
| 2 | Total gross income (Form 199, line 8) | 2 | 44,713,827 |
| 3 | Total expenses and disbursements (Form 199, line 9) | 3 | 46,408,878 |

Part II Settle Your Account Electronically for Taxable Year 2019

4 ☐ Electronic funds withdrawal **4a** Amount **4b** Withdrawal date (mm/dd/yyyy)

Part III Banking Information (Have you verified the exempt organization's banking information?)

5 Routing number _____
6 Account number _____ **7** Type of account: ☐ Checking ☐ Savings

Part IV Declaration of Officer

I authorize the exempt organization's account to be settled as designated in Part II. If I check Part II, Box 4, I authorize an electronic funds withdrawal for the amount listed on line 4a.

Under penalties of perjury, I declare that I am an officer of the above exempt organization and that the information I provided to my electronic return originator (ERO), transmitter, or intermediate service provider and the amounts in Part I above agree with the amounts on the corresponding lines of the exempt organization's 2019 California electronic return. To the best of my knowledge and belief, the exempt organization's return is true, correct, and complete. If the exempt organization is filing a balance due return, I understand that if the Franchise Tax Board (FTB) does not receive full and timely payment of the exempt organization's fee liability, the exempt organization will remain liable for the fee liability and all applicable interest and penalties. I authorize the exempt organization return and accompanying schedules and statements be transmitted to the FTB by the ERO, transmitter, or intermediate service provider. **If the processing of the exempt organization's return or refund is delayed, I authorize the FTB to disclose to the ERO or intermediate service provider the reason(s) for the delay.**

**Sign
Here**

Signature of officer

Date

**CHIEF BUSINESS OFFICER**

Title

Part V Declaration of Electronic Return Originator (ERO) and Paid Preparer.

I declare that I have reviewed the above exempt organization's return and that the entries on form FTB 8453-EO are complete and correct to the best of my knowledge. (If I am only an intermediate service provider, I understand that I am not responsible for reviewing the exempt organization's return. I declare, however, that form FTB 8453-EO accurately reflects the data on the return.) I have obtained the organization officer's signature on form FTB 8453-EO before transmitting this return to the FTB; I have provided the organization officer with a copy of all forms and information that I will file with the FTB, and I have followed all other requirements described in FTB Pub. 1345, 2019 Handbook for Authorized e-file Providers. I will keep form FTB 8453-EO on file for **four** years from the due date of the return or **four** years from the date the exempt organization return is filed, whichever is later, and I will make a copy available to the FTB upon request. If I am also the paid preparer, under penalties of perjury, I declare that I have examined the above exempt organization's return and accompanying schedules and statements, and to the best of my knowledge and belief, they are true, correct, and complete. I make this declaration based on all information of which I have knowledge.

| | | | | | | |
|------------------|---|--|------|---|---|-------------------------------|
| ERO | ERO's signature | CHRISTY WHITE | Date | Check if also paid preparer <input checked="" type="checkbox"/> | Check if self-employed <input type="checkbox"/> | ERO's PTIN P01297358 |
| Must Sign | Firm's name (or yours if self-employed) and address | CHRISTY WHITE ASSOCIATES 348 OLIVE STREET SAN DIEGO, CA | | | | Firm's FEIN 27-2956198 |
| | | | | | | ZIP code 92103 |

Under penalties of perjury, I declare that I have examined the above organization's return and accompanying schedules and statements, and to the best of my knowledge and belief, they are true, correct, and complete. I make this declaration based on all information of which I have knowledge.

| | | | | |
|----------------------|---|------|---|----------------------|
| Paid Preparer | Paid preparer's signature | Date | Check if self-employed <input type="checkbox"/> | Paid preparer's PTIN |
| Must Sign | Firm's name (or yours if self-employed) and address | | | Firm's FEIN |
| | | | | ZIP code |

For Privacy Notice, get FTB 1131 ENG/SP.

FTB 8453-EO 2019