



El Camino Charter High School

Finance Committee Meeting

Date and Time

Thursday January 21, 2021 at 4:00 PM PST

Location

VIRTUAL MEETING - Please see below.

The Finance Committee is a standing committee of the Board of Directors of El Camino Real Alliance.

For committee meeting materials, please go to the school's main office, or call (818) 595-7500. Some board meeting materials are also posted in the school's website (<https://ecrchs.net> - click the ECR Board tab).

VIRTUAL COMMITTEE MEETING

In accordance with Governor Newsom's Executive Order N-29-20, the meeting of the Finance Committee will take place via a virtual/teleconferencing environment.

To join the virtual Committee meeting, please register through GoToWebinar <https://attendee.gotowebinar.com/register/4006587798528494607>, webinar ID 816-158-211. You must register for the event (note you do not need to enter your legal name to participate). Once registered, you can attend the meeting through the online link, or by telephone (a call-in number and audio PIN will be provided after you register and prior to the meeting).

PUBLIC COMMENTS

If you would like to make a comment during the Public Comment section or during an agenda item, you may do so in two ways: (1) click the "Raise Hand" icon on the control panel; or (2) email your comment to comment@ecrchs.net and it will be read on the record. **Please note:** your name will be read on the record along with your comment; if you do not wish to have your name read, please indicate on your email.

In order to conduct an orderly meeting, all members of the public will be placed on mute during the Committee meeting, except during public comments. Note that for those who elect to participate through the call-in number, you will not have the option of being unmuted during the meeting.

The Public Comments agenda item is set aside for members of the audience to raise issues that are not specifically on the agenda. However, due to public meeting laws, the Committee can only listen to your issue, not respond or take action. The Committee may give direction to staff to respond to your concern or you may be offered the option of returning with a citizen-requested item. These presentations are limited to three (3) minutes and total time allotted to non-agenda items will not exceed thirty (30) minutes. A member of the public who requires the use of a translator, in order to receive the same opportunity as others to directly address the Committee, shall have twice the allotted time to speak. When addressing the Committee, speakers are requested to adhere to the time limits set forth. In order to maintain allotted time limits, the Committee Chair may modify speaker time allocations or the total amount of allotted time for an item.

Consent Agenda: All matters listed under the consent agenda are considered by the Committee to be routine and will be approved/enacted by the Committee in one motion in the form listed below. Unless specifically requested by a Committee member for further discussion or removed from the agenda, there will be no discussion of these items prior to the Committee votes on them. The Committee recommends approval of all consent agenda items.

In compliance with the Americans with Disabilities Act (ADA) and upon request, El Camino Real Alliance may furnish reasonable auxiliary aids and services to qualified individuals with disabilities. Requests for disability related modifications or accommodations shall be made 24 hours prior to the meeting to Daniel Chang, in person, by email at d.chang@ecrchs.net, or by calling (818) 595-7537.

Agenda

	Purpose	Presenter	Time
I. Opening Items			4:00 PM
Opening Items			
A. Call the Meeting to Order		Brian Archibald	1 m
B. Record Attendance and Guests		Daniel Chang	1 m
C. Public Comments	Discuss	Brian Archibald	15 m
II. Consent			4:17 PM
A. Approve Minutes of December 14, 2020 Finance Committee Meeting	Approve Minutes	Brian Archibald	1 m
Approve minutes for Finance Committee Meeting on December 14, 2020			
III. Financial Review			4:18 PM
Finance			
A. December 2020 Financial Update	Discuss	Gregory Wood and John Arndt of ICON	10 m

	Purpose	Presenter School Management	Time
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Discuss December 2020 Financial Update.

B. Review of Investment Portfolio	Discuss	Gregory Wood	20 m
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The Committee will discuss the school's investment portfolio.

C. Discuss and Vote on Investment Advisor	Vote	Gregory Wood	10 m
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The Committee will review the potential investment advisor companies who bid on the Request for Proposal for Investment Advisor Services, and and possibly vote to recommend one to the Board.

ACTION ITEM: motion to recommend to the Board that _____ be retained as the investment advisor.

D. Review of December 2020 Check Registers	Vote	Gregory Wood	10 m
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Review of the December 2020 check registers for the General Account and the Trust Account.

ACTION ITEM: motion to recommend approval of the December 2020 Check Registers to the Board.

E. Review of December 2020 American Express Bill	Vote	Gregory Wood	10 m
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Review the American Express bill for December 2020.

ACTION ITEM: motion to recommend approval of the December 2020 American Express bill to the Board.

F. Discuss and Vote on New Credit Card

The Committee will discuss and vote on ECRA's applying for a new credit card and recommending approval of same to the Board.

ACTION ITEM: motion to approve recommendation of new credit card to the Board.

IV. Closing Items

5:18 PM

A. Adjourn Meeting	Vote	Brian Archibald
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Cover Sheet

Approve Minutes of December 14, 2020 Finance Committee Meeting

Section:	II. Consent
Item:	A. Approve Minutes of December 14, 2020 Finance Committee Meeting
Purpose:	Approve Minutes
Submitted by:	
Related Material:	Minutes for Finance Committee Meeting on December 14, 2020

DRAFT



El Camino Charter High School

Minutes

Finance Committee Meeting

Date and Time

Monday December 14, 2020 at 4:30 PM

Location

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Committee Members Present

Beatriz Chen (remote), Brian Archibald (remote), Scott Silverstein (remote)

Committee Members Absent

None

Guests Present

Daniel Chang (remote), David Hussey (remote), Gregory Wood (remote)

I. Opening Items**A. Call the Meeting to Order**

Brian Archibald called a meeting of the Finance Committee of El Camino Charter High School to order on Monday Dec 14, 2020 @ 4:33 PM.

B. Record Attendance and Guests**C. Public Comments**

There were no public comments.

II. Consent

A. Approve Minutes of November 16, 2020 Finance Committee Meeting

Mr. Wood noted that the minutes for item III.B. identified him as being absent; he is not a voting member and it should not reflect him in the vote for that item. This will be corrected.

Beatriz Chen made a motion to approve the minutes from Finance Committee Meeting on 11-16-20.

Scott Silverstein seconded the motion.

The committee **VOTED** unanimously to approve the motion.

III. Financial Review

A. Review of Investment Portfolio

Mr. Wood went over the investment portfolio review.

Mr. Archibald asked how the 14.2% investment change was calculated; Mr. Wood said that this was by taking the \$1.98M gains/losses divided by the \$13.94M beginning balance, this is only for this year. The reduction in the general account is due to moving over of contributions to the OPEB account.

B. Review of November 2020 Check Registers

The November 2020 check registers were reviewed.

Mr. Archibald asked about the utilization of the Shoup property. Mr. Hussey stated that it is open 5 days a week, with 2 teachers, 1 administrator and 1 clerical staff.

But the students are all remotely learning. Mr. Archibald asked about the DWP amount; Mr. Silverstein stated that this amount has been consistent throughout.

Mr. Silverstein asked if it would be possible to put solar panels. Mr. Silverstein also noted that the HVAC system is likely auto-programmed, and asked if we could go through and limit when the HVAC system and lights are on, both at the Shoup property and the main campus. Mr. Hussey noted that the lights in the main campus are on automatic motion sensor, so if the lights are on they may be because someone is there. Mr. Hussey stated he will talk to the plant managers about the Shoup property system tomorrow.

Mr. Silverstein asked about the reconditioning of the track, and whether this was an annual contract. Mr. Hussey said no, but there were quite a few holes that needed to be repaired. Mr. Silverstein asked if expenses are down overall, whether funds could be found to renovate the bleachers. Mr. Hussey said that he will discuss this with the plant managers.

Mr. Silverstein asked about the allocation to Chartwells of \$63K; this is a reimbursable expense.

Mr. Silverstein also asked about the payment to LAUSD of \$183K, and asked what the remaining disputed balance is; Mr. Hussey responded that there is still \$215K being reviewed, and there is another meeting scheduled with LAUSD sometime possibly this week.

Scott Silverstein made a motion to recommend approval of the November 2020 check registers to the Board.

Beatriz Chen seconded the motion.

The committee **VOTED** to approve the motion.

Roll Call

Beatriz Chen Aye

Scott Silverstein Aye

Brian Archibald Aye

C. Review of November 2020 American Express Bill

The November 2020 American Express statement and summary were reviewed.

Mr. Archibald asked about the \$511.87 delinquency charge; Mr. Wood stated that this was something new, and that we are disputing an overcharge from McGraw Hill but it has been delayed due to COVID. Once resolved, it is expected that the delinquency charge will be waived.

Mr. Archibald also asked regarding Amazon Web Services, and whether we can do better than this; Mr. Hussey stated that Fernando Delgado was looking into alternatives, including possibly paying an annual fee up front at a lower cost than making monthly payments. Ms. Chen asked for a breakdown of this charge.

Mr. Silverstein asked about a possible new credit card with points; Mr. Wood noted he has a possible one he is looking into.

Beatriz Chen made a motion to recommend approval of the November 2020 American Express statement to the Board.

Scott Silverstein seconded the motion.

The committee **VOTED** to approve the motion.

Roll Call

Brian Archibald Aye

Beatriz Chen Aye

Scott Silverstein Aye

D. November 2020 Financial Update

John Arndt of ICON School Management went over the November 2020 financial update.

On the Investment Analysis, Mr. Silverstein asked why the investment shows a loss. Mr. Arndt noted that this is how Cetera is reporting the investment account to ICON. Mr. Archibald stated that this was based on the fair market value to date.

The 1st Interim Financial report was submitted to LAUSD on 12/2/2020; to date, no issues or questions have been received. Mr. Wood said that he has spoken to LAUSD and they indicated that everything looked complete.

Mr. Silverstein asked where the substitute teachers were listed. This is on the income Income Statement section, line 5884.

E. Discuss and Vote on 1st Interim Financials

Mr. Wood went over the 1st Interim Financial Report, which was submitted to LAUSD on 12/2/2020.

Mr. Silverstein asked if the food services expenses were being reimbursed; Mr. Wood stated yes.

Mr. Silverstein also asked about the learning loss; while expenses may be less, is there not an expectation of increased costs once school resumes in person? Mr. Hussey stated yes, we may have to increase our summer school program to help mitigate some of the learning loss.

Scott Silverstein made a motion to recommend approval of the 1st Interim Financial report to the Board.

Beatriz Chen seconded the motion.

The committee **VOTED** to approve the motion.

Roll Call

Beatriz Chen Aye

Brian Archibald Aye

Scott Silverstein Aye

Mr. Wood shared the Budget report that was provided to the staff this past Tuesday, December 8, 2020.

F. Discuss Investment Advisor Proposals

Mr. Wood went over the proposals received from the investment advisors. One company, Merrill Lynch, declined making a proposal as they said they no longer provide services for charter schools. Mr. Wood said that he would recommend

that we have an interview process with one or more of the advisors before making a vote to recommend one to the Board.

Mr. Archibald asked if staff had come up with a matrix and evaluated the proposals based on that. Mr. Wood said no, but the executive team met and reviewed the proposals and asked for an executive summary based on the volume of documents received.

Mr. Hussey said that, based on the review, he would like to see Beacon Pointe proceed to the next round, as it appears they have institutional experience and their fee structure appeared to be the most cost-effective.

Mr. Archibald asked that the staff send an email with their recommendation; the Committee can then review and make a vote as to their recommendation at the next Committee meeting.

Mr. Silverstein suggested that staff (certificated and classified) be present at the discussions regarding the selection of the investment advisor. Mr. Archibald clarified that the staff would not have a vote since it is not in their area of expertise, but they should certainly have a voice. Mr. Hussey and Mr. Wood will coordinate communicating with staff regarding this.

IV. Closing Items

A. Adjourn Meeting

Scott Silverstein made a motion to adjourn the meeting.

Beatriz Chen seconded the motion.

The committee **VOTED** unanimously to approve the motion.

There being no further business to be transacted, and upon motion duly made, seconded and approved, the meeting was adjourned at 6:04 PM.

Respectfully Submitted,
Daniel Chang

Cover Sheet

December 2020 Financial Update

Section:	III. Financial Review
Item:	A. December 2020 Financial Update
Purpose:	Discuss
Submitted by:	
Related Material:	Dec '20 - Financial Board Report 01.2021 v2.0.pdf FY21 ECR Cafeteria Summary v. 1.15.2021.pdf

El Camino Real Charter High School



FINANCIAL REPORT AS OF: DECEMBER 31, 2020

PROVIDED BY: ICON School Management



BALANCE SHEET

Description	Actual Dec 2020	Prior Dec 2019	\$ Change	% Change
ASSETS				
Current Assets				
Cash	\$ 14,755,485	\$ 4,733,307	\$ 10,022,178	211.74%
Investments	22,167,271	6,462,127	15,705,145	243.03%
Accounts Receivable	3,743,549	3,919,752	(176,204)	-4.50%
Prepaid Expenditures (Expenses)	281,338	434,492	(153,153)	-35.25%
Total Current Assets	40,947,643	15,549,677	25,397,966	163.33%
Fixed Assets, Net of Depreciation	6,937,516	7,171,063	(233,547)	-3.26%
Total Assets	\$ 47,885,159	\$ 22,720,740	\$ 25,164,419	110.76%
LIABILITIES & NET ASSETS				
Current Liabilities				
Accounts Payables	\$ 227,406	\$ 136,452	\$ 90,954	66.66%
Accrued Liabilities	429,343	1,477,132	(1,047,788)	-70.93%
Deferred Revenue	108,500	664,929	(556,429)	-83.68%
Total Current Liabilities	765,249	2,278,513	(1,513,263)	-66.41%
Long-Term Debt	35,631,944	11,904,051	23,727,893	199.33%
Total Liabilities	36,397,194	14,182,564	22,214,630	156.63%
Net Assets				
Restricted	-	-	-	N/A
Unrestricted	11,487,965	8,538,176	2,949,789	34.55%
Total Net Assets	11,487,965	8,538,176	2,949,789	34.55%
Total Liabilities & Net Assets	\$ 47,885,159	\$ 22,720,740	\$ 25,164,419	110.76%

- Cash has increased due to PPP Funding and LLMF Funding as well as classification of MMA of Investments
- Reclassification of Assets – No longer Net OPEB Liability. Investment Part is separated and is now an Asset
- Reclassification of LTD – No longer NET OPEB Liability. OPEB Liability is separated from Investments
- LT-Debt Increased due to PPP Funding and Compensated Absences

CASH FLOW

Description	Dec 2020	Dec 2019
OPERATING ACTIVITIES		
Net Income	\$5,236,171.09	\$294,909.53
Total Adjustments to Reconcile Net Income to Net Cash provided by operations	(\$3,388,263.82)	(\$6,878,106.34)
Net Cash provided by Operating Activities	1,847,907.27	(6,583,196.81)
INVESTING ACTIVITIES		
Net Cash provided (used) by Investing Activities	\$205,779.38	(\$5,537,400.51)
FINANCING ACTIVITIES		
Net Cash provided by Financing Activities	\$5,434,788.00	\$28,968,313.60
NET CASH INCREASE (DECREASE) FOR PERIOD	7,488,474.65	16,847,716.28
CASH, BEGINNING	\$7,267,010.15	(\$12,114,409.53)
CASH, ENDING	\$ 14,755,484.80	\$ 4,733,306.75

- School received PPP Funding to help with Future Cash Deferrals of 35.91%
- School received FMV Adjustment in OPEB Liability causing Financing Activity to increase as well as PPP Funding which is considered LT-Debt.
- School received LLMF of \$1,375,560
- 2019-20 Beginning Cash Balance of -12M is due to ECR not fully using NetSuite until July 1, 2019.

CASH ANALYSIS

- Days of Cash on Hand: 125 (Recommended: 120)

	Dec 2020	Nov 2020	Jun 2020	Dec 2019
Fundraising #1287	\$ 87.95	\$ 87.95	\$ -	\$ -
LAUSD Account #1295	56,810.35	218,014.88	-	-
PPP Account #1309	3,815,700.00	3,815,700.00	-	-
General Account #1761	6,783,624.82	6,671,216.52	5,537,876.22	3,146,749.81
A/P Account #1796	508,030.22	244,704.07	36,229.48	44,010.48
ASB Trust #1826	326,571.71	323,522.71	164,872.41	194,869.17
CNB ZBA Account	(14,639.29)	(25,920.10)	(21,958.45)	(28,020.28)
Hanmi MMA #2745	-	-	-	341.77
Cetera MMA #3344	3,049,216.49	2,181,698.15	1,273,928.00	911,484.77
Royal Alliance MMA #3922	-	-	-	-
Cetera OPEB MMA #4925	229,812.85	212,918.65	230,858.53	-
Petty Cash	244.70	244.70	-	(213.60)
Undeposited Funds	25.00	430.00	335.00	464,084.63
Total Checking/Savings/CDs	14,755,484.80	13,852,886.32	7,222,141.19	4,733,306.75
Less -				
5% Reserve	(1,805,134.00)			
Total Cash Available	\$ 12,950,350.80	\$ 12,047,752.32	\$ 7,222,141.19	\$ 4,733,306.75

INVESTMENT ANALYSIS (DEC. 31)

- Charter School Investment Account
 - \$750,000 used to purchase 2 annuities
 - YTD Investment Revenue: \$58,049.60 (Int. & Dividends)
 - YTD Investment Fees: \$7,849.07
 - YTD FMV Adjustment: (\$41,179.99)
- Charter School OPEB Investment Account
 - YTD Investment Revenue: \$195,396.04 (Int. & Dividends)
 - YTD Investment Fees: \$111,627.02
 - YTD FMV Adjustment: \$2,132,581.98



PROFIT & LOSS (SUMMARY)

	Working Budget 20-21	1st Interim Budget	YTD 2020-21	PYTD 2019-20
REVENUES				
LCFF	\$ 34,623,203	\$ 34,623,203	\$ 16,596,012	\$ 15,946,475
Federal	3,455,377	3,371,523	2,027,376	674,905
State	1,409,106	1,560,958	947,120	796,133
Local	3,192,091	2,799,521	4,132,840	3,102,928
	42,679,777	42,355,205	23,703,348	20,520,440
EXPENSES				
Salaries and benefits	30,492,305	30,622,540	14,599,685	14,993,068
Student supplies	2,604,498	2,465,359	1,076,730	1,681,570
Operating Exp	6,970,529	6,704,996	2,525,655	3,550,893
Capital Outlay	550,254	640,020	265,108	-
Other Outgo	31,280	31,280	-	-
	40,648,866	40,464,195	18,467,177	20,225,530
NET INCOME (LOSS)	\$ 2,030,911	\$ 1,891,010	\$ 5,236,171	\$ 294,910

- \$5.2M in Net Income due to the following factors:
 - 1-Time Funding of \$1.4M in LLMF
 - FMV Adjustment of \$2.5M in Investments
 - Operational Expenses are down due to COVID-19

PROFIT & LOSS (YTD)

Description	Actual YTD Dec 2020	Prior YTD Dec 2019	\$ Change	% Change
REVENUES				
LCFF Revenues	\$ 16,596,012	15,946,475	\$ 649,537	4.07%
Federal Revenues	2,027,376	674,905	1,352,471	200.39%
State Revenues	947,120	796,133	150,987	18.97%
Local Revenues	4,132,840	3,102,928	1,029,913	33.19%
Total Revenues	23,703,348	20,520,440	3,182,908	15.51%
EXPENDITURES				
Certificated Salaries	7,401,848	7,702,709	(300,862)	-3.91%
Classified Salaries	1,939,531	2,099,376	(159,845)	-7.61%
Employee Benefits	5,258,306	5,190,982	67,324	1.30%
Books & Supplies	1,076,730	1,681,570	(604,840)	-35.97%
Services and Operations	2,525,655	3,550,893	(1,025,238)	-28.87%
Capital Outlay	265,108	-	265,108	N/A
Total Expenditures	18,467,177	20,225,530	(1,758,353)	-8.69%
NET INCOME (LOSS)	\$ 5,236,171	\$ 294,910	\$ 4,941,262	1675.52%

- Significant Difference is in Federal Revenues. LLMF was received for the largest portion and all upfront.
- Local Revenues are primarily FMV Adjustment of Investment Activities with the OPEB Investments accounting for over 61% of this local revenue.
- Local Revenues affected by closing of Campus. No ASB, no tuition.
- As Stock Market fluctuates, Local Revenue will fluctuate.

P & L - CONTINUED

- Revenue

- Federal Revenue does not come in till year end. Learning Loss Mitigation Fund received in September will significantly help future Cash Flow.
- 5% of Total LCFF Revenue coming in for July and August. 9% starts coming in September. Based on prior year P-2 numbers.

- Expenses

- Expenses are normal for this period.



BUDGET COMPARISON (YTD)

Description	Actual Dec 2020	1st Interim Budget	% Used
REVENUES			
LCFF Revenues	\$ 16,596,012	\$ 34,623,203	47.93%
Federal Revenues	2,027,376	3,371,523	60.13%
State Revenues	947,120	1,560,958	60.68%
Local Revenues	4,132,840	2,799,521	147.63%
Total Revenues	23,703,348	42,355,205	55.96%
EXPENDITURES			
Certificated Salaries	7,401,848	15,401,651	48.06%
Classified Salaries	1,939,531	4,000,585	48.48%
Employee Benefits	5,258,306	11,220,304	46.86%
Books & Supplies	1,076,730	2,465,359	43.67%
Services and Operations	2,525,655	6,704,996	37.67%
Capital Outlay	265,108	640,020	41.42%
Other Outgo	-	31,280	0.00%
Total Expenditures	18,467,177	40,464,195	45.64%
NET INCOME (LOSS)	\$ 5,236,171	\$ 1,891,010	276.90%

BUDGET ANALYSIS - CONTINUED

- Budget updated as of 12/2/2020 to reflect the everchanging State Budget.
- Revenue
 - In Line with Projections at 1st Interim Budget Report.
- Expenses
 - In Line with Projections at 1st Interim Budget Report.



OTHER MATTERS

- Starting on 2nd Interim Reports as LAUSD is always one of the earliest reporting deadlines.
- Additional ESSER Funds may be allocated to ECR (Approximately \$1.2M)



El Camino Real Charter High School Parent Company Balance Sheet End of Dec 2020

Financial Row	2020	2019	\$ Variance	% Variance
ASSETS				
Current Assets				
Bank				
9120-100 - ECR Petty Cash	\$244.70	(\$213.60)	\$458.30	-214.56%
9121-1287 - CNB Checking - Fundraising #1287	\$87.95	\$0.00	\$87.95	0.00%
9121-1295 - CNB Checking - LAUSD Account #1295	\$56,810.35	\$0.00	\$56,810.35	0.00%
9121-1309 - CNB Checking - PPP Account #1309	\$3,815,700.00	\$0.00	\$3,815,700.00	0.00%
9121-1761 - CNB Checking - General Account #1761	\$6,783,624.82	\$3,146,749.81	\$3,636,875.01	115.58%
9121-1796 - CNB Checking - A/P Account #1796	\$508,030.22	\$44,010.48	\$464,019.74	1,054.34%
9122-1826 - CNB Checking - ASB Trust #1826	\$326,571.71	\$194,869.17	\$131,702.54	67.59%
9124-2717 - ECRCHS : CNB ZBA account	(\$14,639.29)	(\$28,020.28)	\$13,380.99	-47.75%
9126-2745 - Hanmi Money Market #2745	\$0.00	\$341.77	(\$341.77)	-100.00%
9135-3344 - Cetera Investments #3344	\$3,049,216.49	\$911,484.77	\$2,137,731.72	234.53%
9135-4925 - Cetera OPEB Investments #4925	\$229,812.85	\$0.00	\$229,812.85	0.00%
Total Bank	\$14,755,459.80	\$4,269,222.12	\$10,486,237.68	245.62%
Accounts Receivable				
9200 - Accounts Receivable				
9200 - Accounts Receivable	\$13,000.00	\$144,717.25	(\$131,717.25)	-91.02%
9212 - AR - Title II	\$19,724.00	\$0.00	\$19,724.00	0.00%
9213 - AR - Title III	\$2,760.00	\$0.00	\$2,760.00	0.00%
9214 - AR - Title IV	\$13,418.00	\$0.00	\$13,418.00	0.00%
9226 - AR- Child Nutrition (Federal)	\$41,527.06	\$111,254.78	(\$69,727.72)	-62.67%
9230 - AR - State Aid	\$1,535,130.00	\$1,679,430.00	(\$144,300.00)	-8.59%
9233 - AR - Lottery	\$209,515.67	\$334,467.75	(\$124,952.08)	-37.36%
9239 - AR - Special Education	\$0.03	\$0.02	\$0.01	50.00%
9246 - AR - Child Nutrition (State)	\$3,464.81	\$11,398.32	(\$7,933.51)	-69.60%
9249 - AR - Other State Grants	\$0.00	(\$0.03)	\$0.03	-100.00%
9251 - AR - Gen Purpose prior yr adjustment (Due from Distri	\$0.00	\$44,315.00	(\$44,315.00)	-100.00%
9253 - AR - AR1	\$1,905,009.00	\$1,594,169.00	\$310,840.00	19.50%
Total - 9200 - Accounts Receivable	\$3,743,548.57	\$3,919,752.09	(\$176,203.52)	-4.50%
Total Accounts Receivable	\$3,743,548.57	\$3,919,752.09	(\$176,203.52)	-4.50%
Other Current Asset				
9150 - Investments	\$3,730,522.59	\$6,462,126.61	(\$2,731,604.02)	-42.27%
9151 - OPEB Investments	\$17,686,748.85	\$0.00	\$17,686,748.85	0.00%
9152 - Other Investments	\$750,000.00	\$0.00	\$750,000.00	0.00%
9330 - PrePaid Expenses	\$281,338.14	\$434,491.60	(\$153,153.46)	-35.25%
Undeposited Funds	\$25.00	\$464,084.63	(\$464,059.63)	-99.99%
Total Other Current Asset	\$22,448,634.58	\$7,360,702.84	\$15,087,931.74	204.98%
Total Current Assets	\$40,947,642.95	\$15,549,677.05	\$25,397,965.90	163.33%
Fixed Assets				
9410 - Land	\$2,019,963.89	\$2,019,963.89	\$0.00	0.00%
9420 - Land Improvements	\$203,845.25	\$168,345.25	\$35,500.00	21.09%
9425 - Accumulated Depreciation - Land Improvements	(\$162,895.73)	(\$161,684.73)	(\$1,211.00)	0.75%
9430 - Buildings	\$3,559,839.36	\$3,559,839.36	\$0.00	0.00%
9431 - Fixed Asset - Building Improvements	\$139,467.91	\$139,467.91	\$0.00	0.00%
9435 - Accumulated Depreciation-Buildings	(\$347,435.66)	(\$284,897.92)	(\$62,537.74)	21.95%
9436 - Accumulated Depreciation - Building Improvements	(\$109,581.82)	(\$97,627.98)	(\$11,953.84)	12.24%
9440 - Equipment	\$1,715,575.20	\$1,691,746.68	\$23,828.52	1.41%
9445 - Accumulated Depreciation-Equipment	(\$1,316,935.98)	(\$1,173,690.98)	(\$143,245.00)	12.20%
9460 - Fixed Asset - Leasehold Improvements	\$1,478,554.00	\$1,478,554.00	\$0.00	0.00%
9465 - Accumulated Depreciation - Leaseholds	(\$242,880.40)	(\$168,952.66)	(\$73,927.74)	43.76%
Total Fixed Assets	\$6,937,516.02	\$7,171,062.82	(\$233,546.80)	-3.26%
Total ASSETS	\$47,885,158.97	\$22,720,739.87	\$25,164,419.10	110.76%
LIABILITIES & EQUITY				
Current Liabilities				

El Camino Real Charter High School Parent Company Balance Sheet End of Dec 2020

Financial Row	2020	2019	\$ Variance	% Variance
Accounts Payable				
9500 - Accounts Payable				
9500 - Accounts Payable	\$213,834.76	\$127,846.86	\$85,987.90	67.26%
9502 - AP - District Oversight Fee	\$0.00	\$0.01	(\$0.01)	-100.00%
9503 - AP - Special Education	\$0.00	\$0.02	(\$0.02)	-100.00%
9516 - AP - Payable to County (prior yr adj)	\$0.00	\$9,910.00	(\$9,910.00)	-100.00%
Total - 9500 - Accounts Payable	\$213,834.76	\$137,756.89	\$76,077.87	55.23%
9504 - AMEX - Accounts Payable	\$13,571.26	(\$1,305.09)	\$14,876.35	-1,139.87%
Total Accounts Payable	\$227,406.02	\$136,451.80	\$90,954.22	66.66%
Credit Card				
9515-1039 - American Express - Darby	\$7,228.56	\$4,775.47	\$2,453.09	51.37%
9515-1047 - American Express - Hussey	(\$5,918.25)	\$0.00	(\$5,918.25)	0.00%
Total Credit Card	\$1,310.31	\$4,775.47	(\$3,465.16)	-72.56%
Other Current Liability				
9501 - Accrued Accounts Payable	(\$19,396.69)	\$1,074,316.99	(\$1,093,713.68)	-101.81%
9530 - Garnishment/Lien Payable	(\$2,640.86)	(\$6,039.36)	\$3,398.50	-56.27%
9550 - Retirement Liability - PERS	\$0.00	(\$4,318.11)	\$4,318.11	-100.00%
9552 - Sales Tax Payable CA	\$3,128.69	\$0.00	\$3,128.69	0.00%
9555 - Retirement Liability - STRS	\$37,224.24	(\$126.46)	\$37,350.70	-29,535.58%
9558 - Retirement Liability - PARS	\$25,275.59	\$10,708.84	\$14,566.75	136.03%
9570 - Wages Payable	(\$438.73)	(\$1,120.85)	\$682.12	-60.86%
9573 - Accrued Salaries	\$21,641.73	\$11,451.11	\$10,190.62	88.99%
9574 - Accrued Payroll Taxes	\$46.44	\$0.00	\$46.44	0.00%
9580 - 403B Payable	(\$24,997.00)	\$76,199.62	(\$101,196.62)	-132.80%
9585 - Other Payroll Liabilities	\$69,858.08	\$73,512.13	(\$3,654.05)	-4.97%
9589 - OPEB Current Liability	\$213,208.75	\$0.00	\$213,208.75	0.00%
9620 - Due to Student Groups/Other Agencies				
9621 - Due to (From) School 1	\$321,460.31	\$237,807.35	\$83,652.96	35.18%
Total - 9620 - Due to Student Groups/Other Agencies	\$321,460.31	\$237,807.35	\$83,652.96	35.18%
9650 - Deferred Revenue	\$108,500.00	\$664,929.00	(\$556,429.00)	-83.68%
9651 - Deposit	\$130,573.00	\$0.00	\$130,573.00	0.00%
Refunds Payable	\$0.00	(\$35.00)	\$35.00	-100.00%
Total Other Current Liability	\$883,443.55	\$2,137,285.26	(\$1,253,841.71)	-58.67%
Total Current Liabilities	\$1,112,159.88	\$2,278,512.53	(\$1,166,352.65)	-51.19%
Long Term Liabilities				
9664 - OPEB Liability	\$31,622,648.00	\$11,904,051.03	\$19,718,596.97	165.65%
9665 - Compensated Absences Payable	\$193,596.42	\$0.00	\$193,596.42	0.00%
9669 - Other general Long Term Debt	\$3,815,700.00	\$0.00	\$3,815,700.00	0.00%
Total Long Term Liabilities	\$35,631,944.42	\$11,904,051.03	\$23,727,893.39	199.33%
Equity				
Equity				
9760 - Fund Balance	\$7,722,661.77	\$8,239,617.06	(\$516,955.29)	-6.27%
Total - Equity	\$7,722,661.77	\$8,239,617.06	(\$516,955.29)	-6.27%
Retained Earnings	(\$1,817,778.19)	\$3,649.72	(\$1,821,427.91)	-49,905.96%
Net Income	\$5,236,171.09	\$294,909.53	\$4,941,261.56	1,675.52%
Total Equity	\$11,141,054.67	\$8,538,176.31	\$2,602,878.36	30.49%
Total LIABILITIES & EQUITY	\$47,885,158.97	\$22,720,739.87	\$25,164,419.10	110.76%

**El Camino Real Charter High School
Parent Company
Income Statement
Jul 2020 through Dec 2020**

Financial Row	20-21 (YTD)	19-20 (YTD)	\$ Variance	% Variance
Ordinary Income/Expense				
Income				
8000 - Revenue				
8010 - Principal Apportionment				
8011 - Charter Schools General Purpose Entitlement - State Aid	\$7,846,220.00	\$8,583,754.00	(\$737,534.00)	-8.59%
8012 - Education Protection Account Entitlement	\$3,810,018.00	\$3,188,338.00	\$621,680.00	19.50%
8019 - State Aid - Prior Years	\$0.00	(\$3,541.00)	\$3,541.00	-100.00%
8096 - Charter Schools in Lieu of Property Taxes	\$4,939,773.97	\$4,177,924.00	\$761,849.97	18.24%
Total - 8010 - Principal Apportionment	\$16,596,011.97	\$15,946,475.00	\$649,536.97	4.07%
8100 - Federal Revenue				
8181 - Special Education - Entitlement	\$350,104.00	\$335,544.44	\$14,559.56	4.34%
8220 - Child Nutrition Programs	\$136,012.64	\$173,149.25	(\$37,136.61)	-21.45%
8221 - Donated Food Commodities	\$3,178.89	\$0.00	\$3,178.89	0.00%
8290 - Every Student Succeeds Act				
8291 - Title I	\$33,508.00	\$85,308.00	(\$51,800.00)	-60.72%
8292 - Title II	\$0.00	\$19,103.00	(\$19,103.00)	-100.00%
8293 - Title III	\$0.00	\$5,820.00	(\$5,820.00)	-100.00%
8294 - Title IV	\$6,513.00	\$5,923.00	\$590.00	9.96%
Total - 8290 - Every Student Succeeds Act	\$40,021.00	\$116,154.00	(\$76,133.00)	-65.54%
8295 - Federal Learning Loss Funding	\$1,375,560.00	\$0.00	\$1,375,560.00	0.00%
8296 - Other Federal Revenue				
8296 - Other Federal Revenue	\$76,495.00	\$26,206.77	\$50,288.23	191.89%
8299 - All Other Federal Revenue	\$46,004.34	\$23,850.13	\$22,154.21	92.89%
Total - 8296 - Other Federal Revenue	\$122,499.34	\$50,056.90	\$72,442.44	144.72%
Total - 8100 - Federal Revenue	\$2,027,375.87	\$674,904.59	\$1,352,471.28	200.39%
8300 - Other State Revenues				
8520 - Child Nutrition - State	\$9,454.08	\$30,130.27	(\$20,676.19)	-68.62%
8550 - Mandated Cost Reimbursements	\$158,323.00	\$153,952.00	\$4,371.00	2.84%
8560 - State Lottery Revenue	\$199,164.85	\$334,467.75	(\$135,302.90)	-40.45%
8590 - All Other State Revenue	\$580,178.05	\$277,582.69	\$302,595.36	109.01%
Total - 8300 - Other State Revenues	\$947,119.98	\$796,132.71	\$150,987.27	18.97%
8600 - Other Local Revenue				
8631 - Sales				
8631 - Sales	\$0.00	\$570.61	(\$570.61)	-100.00%
8634 - Food Service Sales	(\$307.50)	\$162,727.93	(\$163,035.43)	-100.19%
Total - 8631 - Sales	(\$307.50)	\$163,298.54	(\$163,606.04)	-100.19%
8660 - Interest	\$254,028.92	\$111,652.14	\$142,376.78	127.52%
8662 - Net Increase (Decrease) in the Fair Value of Investments	\$2,531,401.99	\$771,951.09	\$1,759,450.90	227.92%
8677 - Transfers of Apportionments from Districts	\$1,263,576.48	\$1,108,419.67	\$155,156.81	14.00%
8690 - Other Local Revenue				
8690 - Other Local Revenue	\$84,011.50	\$512,185.41	(\$428,173.91)	-83.60%
8699 - All Other Local Revenue	\$0.00	\$134,348.74	(\$134,348.74)	-100.00%
Total - 8690 - Other Local Revenue	\$84,011.50	\$646,534.15	(\$562,522.65)	-87.01%
Total - 8600 - Other Local Revenue	\$4,132,711.39	\$2,801,855.59	\$1,330,855.80	47.50%
8999 - Uncategorized Revenue	\$0.00	\$85.00	(\$85.00)	-100.00%
Total - 8000 - Revenue	\$23,703,219.21	\$20,219,452.89	\$3,483,766.32	17.23%
8804 - ASB Revenues	\$129.00	\$300,987.02	(\$300,858.02)	-99.96%
Total - Income	\$23,703,348.21	\$20,520,439.91	\$3,182,908.30	15.51%
Gross Profit	\$23,703,348.21	\$20,520,439.91	\$3,182,908.30	15.51%
Expense				
1000 - Certificated Salaries				
1100 - Teachers Salaries	\$6,030,924.57	\$6,309,136.49	(\$278,211.92)	-4.41%
1101 - Teacher - Stipends	\$0.00	(\$2,967.08)	\$2,967.08	-100.00%
1190 - Teacher - Custom 5	\$279.00	\$255.47	\$23.53	9.21%
1200 - Certificated Pupil Support Salaries	\$901,024.44	\$862,106.82	\$38,917.62	4.51%
1300 - Certificated Supervisor & Administrator Salaries	\$469,619.66	\$534,177.74	(\$64,558.08)	-12.09%
Total - 1000 - Certificated Salaries	\$7,401,847.67	\$7,702,709.44	(\$300,861.77)	-3.91%
2000 - Classified Salaries				

**El Camino Real Charter High School
Parent Company
Income Statement
Jul 2020 through Dec 2020**

Financial Row	20-21 (YTD)	19-20 (YTD)	\$ Variance	% Variance
2100 - Classified Instructional Aide Salaries	\$460,941.41	\$497,127.44	(\$36,186.03)	-7.28%
2200 - Classified Support Salaries	\$680,122.82	\$736,067.60	(\$55,944.78)	-7.60%
2300 - Classified Supervisor & Administrator Salaries	\$344,159.77	\$355,727.69	(\$11,567.92)	-3.25%
2400 - Classified Clerical & Office Salaries	\$418,788.04	\$453,070.71	(\$34,282.67)	-7.57%
2900 - Classified Other Salaries	\$35,518.80	\$57,382.57	(\$21,863.77)	-38.10%
Total - 2000 - Classified Salaries	\$1,939,530.84	\$2,099,376.01	(\$159,845.17)	-7.61%
3000 - Employee Benefits				
3100 - STRS				
3101 - State Teachers Retirement System, certificated positions	\$1,031,004.06	\$1,141,400.42	(\$110,396.36)	-9.67%
3102 - State Teachers Retirement System, classified positions	\$32,106.99	\$19,584.93	\$12,522.06	63.94%
Total - 3100 - STRS	\$1,063,111.05	\$1,160,985.35	(\$97,874.30)	-8.43%
3200 - PERS				
3201 - Public Employees Retirement System, certificated positions	\$19,370.17	\$20,287.97	(\$917.80)	-4.52%
3202 - Public Employees Retirement System, classified positions	\$326,688.33	\$314,784.74	\$11,903.59	3.78%
Total - 3200 - PERS	\$346,058.50	\$335,072.71	\$10,985.79	3.28%
3300 - OASDI-Medicare-Alternative				
3301 - OASDI/Alternative, certificated positions	\$95,070.60	\$125,368.91	(\$30,298.31)	-24.17%
3302 - OASDI/Alternative, classified positions	\$128,685.53	\$140,148.18	(\$11,462.65)	-8.18%
Total - 3300 - OASDI-Medicare-Alternative	\$223,756.13	\$265,517.09	(\$41,760.96)	-15.73%
3400 - Health & Welfare Benefits				
3400 - Health & Welfare Benefits	\$0.00	\$15,326.87	(\$15,326.87)	-100.00%
3401 - Health & Welfare Benefits - Certificated Positions	\$1,406,254.01	\$1,491,317.37	(\$85,063.36)	-5.70%
3402 - Health and Welfare Benefits - Classified Positions	\$493,862.55	\$368,822.69	\$125,039.86	33.90%
Total - 3400 - Health & Welfare Benefits	\$1,900,116.56	\$1,875,466.93	\$24,649.63	1.31%
3500 - Unemployment Insurance				
3501 - State Unemploy. Insurance - Certificated Positions	\$5,198.24	\$24.27	\$5,173.97	21,318.38%
3502 - State Unemploy. Insurance - Classified Positions	\$1,381.81	\$581.20	\$800.61	137.75%
Total - 3500 - Unemployment Insurance	\$6,580.05	\$605.47	\$5,974.58	986.77%
3600 - Workers Comp Insurance				
3601 - Worker's Comp Insurance - Certificated Positions	\$62,098.25	\$133,281.17	(\$71,182.92)	-53.41%
3602 - Worker's Comp Insurance - Classified Positions	\$20,277.13	\$0.00	\$20,277.13	0.00%
Total - 3600 - Workers Comp Insurance	\$82,375.38	\$133,281.17	(\$50,905.79)	-38.19%
3700 - Retiree Benefits				
3701 - OPEB, Allocated, Certificated Positions	\$1,285,995.88	\$1,092,776.27	\$193,219.61	17.68%
3702 - OPEB, Allocated, Classified Positions	\$333,092.12	\$296,893.63	\$36,198.49	12.19%
Total - 3700 - Retiree Benefits	\$1,619,088.00	\$1,389,669.90	\$229,418.10	16.51%
3900 - Other Employee Benefits				
3901 - Other Benefits - Certificated Positions	\$11,420.00	\$25,029.06	(\$13,609.06)	-54.37%
3902 - Other Benefits - Classified Positions	\$5,800.65	\$5,354.42	\$446.23	8.33%
Total - 3900 - Other Employee Benefits	\$17,220.65	\$30,383.48	(\$13,162.83)	-43.32%
Total - 3000 - Employee Benefits	\$5,258,306.32	\$5,190,982.10	\$67,324.22	1.30%
4000 - Books & Supplies				
4100 - Approved Textbooks & Core Curricula Materials	\$107,520.57	\$263,311.46	(\$155,790.89)	-59.17%
4200 - Books & Other Reference Materials	\$39,528.46	\$68,336.70	(\$28,808.24)	-42.16%
4300 - Materials & Supplies				
4300 - Materials & Supplies	\$20,246.12	\$1,449.44	\$18,796.68	1,296.82%
4325 - Instructional Materials & Supplies	\$102,197.52	\$141,673.51	(\$39,475.99)	-27.86%
4330 - Office Supplies	\$26,042.82	\$58,157.15	(\$32,114.33)	-55.22%
4345 - Non Instructional Student Materials & Supplies	\$112,218.05	\$370,467.41	(\$258,249.36)	-69.71%
Total - 4300 - Materials & Supplies	\$260,704.51	\$571,747.51	(\$311,043.00)	-54.40%
4400 - Noncapitalized Equipment	\$590,596.39	\$450,777.55	\$139,818.84	31.02%
4700 - Food				
4710 - Student Food Services	\$78,379.75	\$327,396.85	(\$249,017.10)	-76.06%
Total - 4700 - Food	\$78,379.75	\$327,396.85	(\$249,017.10)	-76.06%
Total - 4000 - Books & Supplies	\$1,076,729.68	\$1,681,570.07	(\$604,840.39)	-35.97%
5000 - Services & Other Operating Expenses				
5000 - Services & Other Operating Expenses	\$18,632.29	\$23,216.60	(\$4,584.31)	-19.75%
5100 - Subagreement for Services	\$223,023.39	\$0.00	\$223,023.39	0.00%

**El Camino Real Charter High School
Parent Company
Income Statement
Jul 2020 through Dec 2020**

Financial Row	20-21 (YTD)	19-20 (YTD)	\$ Variance	% Variance
5200 - Travel & Conferences	\$6,852.69	\$33,860.18	(\$27,007.49)	-79.76%
5300 - Dues & Memberships	\$105,809.47	\$251,320.94	(\$145,511.47)	-57.90%
5400 - Insurance	\$187,984.43	\$181,308.40	\$6,676.03	3.68%
5500 - Operations & Housekeeping				
5500 - Operations & Housekeeping	\$173,119.49	\$92,516.74	\$80,602.75	87.12%
5520 - Security	\$0.00	\$168,848.35	(\$168,848.35)	-100.00%
Total - 5500 - Operations & Housekeeping	\$173,119.49	\$261,365.09	(\$88,245.60)	-33.76%
5600 - Rentals, Leases, & Repairs				
5605 - Equipment Leases	\$47,752.14	\$355,665.75	(\$307,913.61)	-86.57%
5610 - Rent	\$926.81	\$6,312.00	(\$5,385.19)	-85.32%
5616 - Repairs and Maintenance - Computers	\$7,990.82	\$991.83	\$6,998.99	705.66%
5631 - Other Rentals, Leases and Repairs 1	\$837.04	\$6,622.25	(\$5,785.21)	-87.36%
Total - 5600 - Rentals, Leases, & Repairs	\$57,506.81	\$369,591.83	(\$312,085.02)	-84.44%
5800 - Other Services & Operating Expenses				
5800 - Other Services & Operating Expenses	\$24,279.69	\$15,930.00	\$8,349.69	52.41%
5808 - Investment Fees	\$119,476.09	\$0.00	\$119,476.09	0.00%
5809 - Banking Fees	\$4,556.34	\$141,680.45	(\$137,124.11)	-96.78%
5812 - Business Services	\$0.00	\$17,364.17	(\$17,364.17)	-100.00%
5815 - Consultants - Instructional	\$475,534.46	\$508,641.51	(\$33,107.05)	-6.51%
5820 - Consultants - Non Instructional - Custom 1	\$272,689.55	\$265,457.02	\$7,232.53	2.72%
5824 - District Oversight Fees	\$170,903.30	\$522,674.95	(\$351,771.65)	-67.30%
5830 - Field Trips Expenses	\$930.06	\$201,405.22	(\$200,475.16)	-99.54%
5833 - Fines and Penalties	\$22.00	\$2,310.85	(\$2,288.85)	-99.05%
5840 - Onboarding Fees	\$736.00	\$0.00	\$736.00	0.00%
5845 - Legal Fees	\$99,460.74	\$116,782.96	(\$17,322.22)	-14.83%
5848 - Licenses and Other Fees	\$2,186.97	\$56,580.06	(\$54,393.09)	-96.13%
5851 - Marketing and Student Recruiting	\$21,970.00	\$11,500.00	\$10,470.00	91.04%
5857 - Payroll Fees	\$34,087.89	\$36,804.17	(\$2,716.28)	-7.38%
5872 - Special Education Encroachment	\$370,950.50	\$227,097.95	\$143,852.55	63.34%
5884 - Substitutes	\$72,636.94	\$219,404.79	(\$146,767.85)	-66.89%
5899 - Miscellaneous Operating Expenses	\$0.00	\$138.00	(\$138.00)	-100.00%
Total - 5800 - Other Services & Operating Expenses	\$1,670,420.53	\$2,343,772.10	(\$673,351.57)	-28.73%
5900 - Communications	\$82,305.61	\$86,457.62	(\$4,152.01)	-4.80%
Total - 5000 - Services & Other Operating Expenses	\$2,525,654.71	\$3,550,892.76	(\$1,025,238.05)	-28.87%
6000 - Capital Outlay				
6900 - Depreciation	\$265,107.90	\$0.00	\$265,107.90	0.00%
Total - 6000 - Capital Outlay	\$265,107.90	\$0.00	\$265,107.90	0.00%
Total - Expense	\$18,467,177.12	\$20,225,530.38	(\$1,758,353.26)	-8.69%
Net Ordinary Income	\$5,236,171.09	\$294,909.53	\$4,941,261.56	1,675.52%
Net Income	\$5,236,171.09	\$294,909.53	\$4,941,261.56	1,675.52%

**El Camino Real Charter High School
Parent Company
Income Statement
Jul 2020 through Dec 2020**

Financial Row	20-21 (YTD)	1st Interim	% Variance
Ordinary Income/Expense			
Income			
8000 - Revenue			
8010 - Principal Apportionment			
8011 - Charter Schools General Purpose Entitlement - State Aid	\$7,846,220.00	\$17,130,078.00	45.80%
8012 - Education Protection Account	\$3,810,018.00	\$7,620,035.00	50.00%
8019 - State Aid - Prior Years	\$0.00	\$0.00	N/A
8096 - Charter Schools in Lieu of Property Taxes	\$4,939,773.97	\$9,873,090.00	50.03%
Total - 8010 - Principal Apportionment	\$16,596,011.97	\$34,623,203.00	47.93%
8100 - Federal Revenue			
8181 - Special Education - Entitlement	\$350,104.00	\$0.00	N/A
8220 - Child Nutrition Programs	\$136,012.64	\$236,113.00	57.60%
8221 - Donated Food Commodities	\$3,178.89	\$0.00	N/A
Total - 8100 - Federal Revenue	\$489,295.53	\$236,113.00	207.23%
8290 - Every Student Succeeds Act			
8291 - Title I	\$33,508.00	\$365,355.00	9.17%
8292 - Title II	\$0.00	\$74,517.00	0.00%
8293 - Title III	\$0.00	\$7,665.00	0.00%
8294 - Title IV	\$6,513.00	\$27,386.00	23.78%
8290 - ESSER (CARES)	\$0.00	\$305,978.00	0.00%
8290 - GEER (CARES)	\$0.00	\$151,344.00	0.00%
Total - 8290 - Every Student Succeeds Act	\$40,021.00	\$932,245.00	4.29%
8295 - CR (CARES)	\$1,375,560.00	\$1,375,560.00	100.00%
8296 - Other Federal Revenue			
8296 - Other Federal Revenue	\$76,495.00	\$700,207.00	10.92%
8299 - All Other Federal Revenue	\$46,004.34	\$127,398.00	36.11%
Total - 8296 - Other Federal Revenue	\$122,499.34	\$827,605.00	14.80%
Total - 8100 - Federal Revenue	\$2,027,375.87	\$3,371,523.00	60.13%
8300 - Other State Revenues			
8520 - Child Nutrition - State	\$9,454.08	\$17,624.00	53.64%
8550 - Mandated Cost Reimbursement	\$158,323.00	\$158,222.00	100.06%
8560 - State Lottery	\$199,164.85	\$661,669.00	30.10%
8590 - All Other State Revenue	\$580,178.05	\$723,443.00	80.20%
Total - 8300 - Other State Revenues	\$947,119.98	\$1,560,958.00	60.68%
8600 - Other Local Revenue			
8631 - Sales			
8631 - Sales	\$0.00	\$125,571.00	0.00%
8634 - Food Service Sales	(\$307.50)	\$71,644.00	-0.43%
Total - 8631 - Sales	(\$307.50)	\$197,215.00	-0.16%
8660 - Interest	\$254,028.92	\$185,000.00	137.31%
8662 - Net Increase (Decrease) in the Fair Value of Investments	\$2,531,401.99	\$0.00	N/A
8677 - Transfers of Apportionments from Districts	\$1,263,576.48	\$2,217,091.00	56.99%
8690 - Other Local Revenue			
8690 - Other Local Revenue	\$84,011.50	\$62,000.00	135.50%
8699 - All Other Local Revenue	\$0.00	\$138,000.00	0.00%
Total - 8690 - Other Local Revenue	\$84,011.50	\$200,000.00	42.01%
Total - 8600 - Other Local Revenue	\$4,132,711.39	\$2,799,306.00	147.63%
Total - 8000 - Revenue	\$23,703,219.21	\$42,354,990.00	55.96%
8804 - ASB Revenues	\$129.00	\$215.00	60.00%
8930 - Other Sources	\$0.00	\$10,000.00	0.00%
Total - Income	\$23,703,348.21	\$42,365,205.00	55.95%
Gross Profit	\$23,703,348.21	\$42,365,205.00	55.95%
Expense			

**El Camino Real Charter High School
Parent Company
Income Statement
Jul 2020 through Dec 2020**

Financial Row	20-21 (YTD)	1st Interim	% Variance
1000 - Certificated Salaries			
1100 - Teachers Salaries	\$6,031,203.57	\$12,840,241.00	46.97%
1200 - Certificated Pupil Support Salaries	\$901,024.44	\$1,579,386.00	57.05%
1300 - Certificated Supervisor & Administrator Salaries	\$469,619.66	\$931,060.00	50.44%
1900 - Other Certificated Salaries	\$0.00	\$50,964.00	0.00%
Total - 1000 - Certificated Salaries	\$7,401,847.67	\$15,401,651.00	48.06%
2000 - Classified Salaries			N/A
2100 - Classified Instructional Aide Salaries	\$460,941.41	\$962,499.00	47.89%
2200 - Classified Support Salaries	\$680,122.82	\$1,396,932.00	48.69%
2300 - Classified Supervisor & Administrator Salaries	\$344,159.77	\$692,498.00	49.70%
2400 - Classified Clerical & Office Salaries	\$418,788.04	\$877,406.00	47.73%
2900 - Classified Other Salaries	\$35,518.80	\$71,250.00	49.85%
Total - 2000 - Classified Salaries	\$1,939,530.84	\$4,000,585.00	48.48%
3000 - Employee Benefits			N/A
3100 - STRS			N/A
3101 - State Teachers Retirement System, certificated positions	\$1,031,004.06	\$2,458,513.00	41.94%
3102 - State Teachers Retirement System, classified positions	\$32,106.99	\$64,830.00	49.52%
Total - 3100 - STRS	\$1,063,111.05	\$2,523,343.00	42.13%
3200 - PERS			N/A
3201 - Public Employees Retirement System, certificated positions	\$19,370.17	\$47,233.00	41.01%
3202 - Public Employees Retirement System, classified positions	\$326,688.33	\$686,769.00	47.57%
Total - 3200 - PERS	\$346,058.50	\$734,002.00	47.15%
3300 - OASDI-Medicare-Alternative			N/A
3301 - OASDI/Alternative, certificated positions	\$95,070.60	\$218,228.00	43.56%
3302 - OASDI/Alternative, classified positions	\$128,685.53	\$248,281.00	51.83%
Total - 3300 - OASDI-Medicare-Alternative	\$223,756.13	\$466,509.00	47.96%
3400 - Health & Welfare Benefits			N/A
3400 - Health & Welfare Benefits	\$0.00	\$0.00	N/A
3401 - Health & Welfare Benefits - Certificated Positions	\$1,406,254.01	\$2,991,995.00	47.00%
3402 - Health and Welfare Benefits - Classified Positions	\$493,862.55	\$977,596.00	50.52%
Total - 3400 - Health & Welfare Benefits	\$1,900,116.56	\$3,969,591.00	47.87%
3500 - Unemployment Insurance			N/A
3501 - State Unemploy. Insurance - Certificated Positions	\$5,198.24	\$8,275.00	62.82%
3502 - State Unemploy. Insurance - Classified Positions	\$1,381.81	\$1,965.00	70.32%
Total - 3500 - Unemployment Insurance	\$6,580.05	\$10,240.00	64.26%
3600 - Workers Comp Insurance			N/A
3601 - Worker's Comp Insurance - Certificated Positions	\$62,098.25	\$188,454.00	32.95%
3602 - Worker's Comp Insurance - Classified Positions	\$20,277.13	\$49,252.00	41.17%
Total - 3600 - Workers Comp Insurance	\$82,375.38	\$237,706.00	34.65%
3700 - Retiree Benefits			N/A
3701 - OPEB, Allocated, Certificated Positions	\$1,285,995.88	\$2,598,387.00	49.49%
3702 - OPEB, Allocated, Classified Positions	\$333,092.12	\$663,315.00	50.22%
Total - 3700 - Retiree Benefits	\$1,619,088.00	\$3,261,702.00	49.64%
3900 - Other Employee Benefits			N/A
3901 - Other Benefits - Certificated Positions	\$11,420.00	\$3,540.00	322.60%
3902 - Other Benefits - Classified Positions	\$5,800.65	\$13,671.00	42.43%
Total - 3900 - Other Employee Benefits	\$17,220.65	\$17,211.00	100.06%
Total - 3000 - Employee Benefits	\$5,258,306.32	\$11,220,304.00	46.86%
4000 - Books & Supplies			N/A
4100 - Approved Textbooks & Core Curricula Materials	\$107,520.57	\$146,428.00	73.43%
4200 - Books & Other Reference Materials	\$39,528.46	\$84,566.00	46.74%
4300 - Materials & Supplies			N/A
4300 - Materials & Supplies	\$20,246.12	\$14,592.00	138.75%

**El Camino Real Charter High School
Parent Company
Income Statement
Jul 2020 through Dec 2020**

Financial Row	20-21 (YTD)	1st Interim	% Variance
4325 - Instructional Materials & Supplies	\$102,197.52	\$279,540.00	36.56%
4330 - Office Supplies	\$26,042.82	\$82,028.00	31.75%
4345 - Non Instructional Student Materials & Supplies	\$112,218.05	\$574,559.00	19.53%
Total - 4300 - Materials & Supplies	\$260,704.51	\$950,719.00	27.42%
4400 - Noncapitalized Equipment	\$590,596.39	\$1,083,646.00	54.50%
4700 - Food			N/A
4710 - Student Food Services	\$78,379.75	\$200,000.00	39.19%
Total - 4700 - Food	\$78,379.75	\$200,000.00	39.19%
Total - 4000 - Books & Supplies	\$1,076,729.68	\$2,465,359.00	43.67%
5000 - Services & Other Operating Expenses			N/A
5000 - Services & Other Operating Expenses	\$18,632.29	\$17,500.00	106.47%
5100 - Subagreements for Services	\$223,023.39	\$346,232.00	64.41%
5200 - Travel & Conferences	\$6,852.69	\$28,300.00	24.21%
5300 - Dues & Memberships	\$105,809.47	\$553,315.00	19.12%
5400 - Insurance	\$187,984.43	\$258,886.00	72.61%
5500 - Operations & Housekeeping			N/A
5500 - Operations & Housekeeping	\$173,119.49	\$770,187.00	22.48%
5520 - Security	\$0.00	\$230,000.00	0.00%
Total - 5500 - Operations & Housekeeping	\$173,119.49	\$1,000,187.00	17.31%
5600 - Rentals, Leases, & Repairs			N/A
5605 - Equipment Leases	\$47,752.14	\$496,306.00	9.62%
5610 - Rent	\$926.81	\$11,021.00	8.41%
5616 - Repairs and Maintenance - Computers	\$7,990.82	\$6,708.00	119.12%
5631 - Other Rentals, Leases and Repairs 1	\$837.04	\$7,094.00	11.80%
Total - 5600 - Rentals, Leases, & Repairs	\$57,506.81	\$521,129.00	11.04%
5800 - Other Services & Operating Expenses			N/A
5800 - Other Services & Operating Expenses	\$24,279.69	\$14,480.00	167.68%
5808 - Investment Fees	\$119,476.09	\$241,200.00	49.53%
5809 - Banking Fees	\$4,556.34	\$32,000.00	14.24%
5812 - Business Services	\$0.00	\$0.00	N/A
5815 - Consultants - Instructional	\$475,534.46	\$1,129,954.00	42.08%
5820 - Consultants - Non Instructional - Custom 1	\$272,689.55	\$564,250.00	48.33%
5824 - District Oversight Fees	\$170,903.30	\$335,096.00	51.00%
5830 - Field Trips Expenses	\$930.06	\$131,238.00	0.71%
5833 - Fines and Penalties	\$22.00	\$2,500.00	0.88%
5840 - Onboarding Fees	\$736.00	\$56,000.00	1.31%
5845 - Legal Fees	\$99,460.74	\$306,688.00	32.43%
5848 - Licenses and Other Fees	\$2,186.97	\$47,974.00	4.56%
5851 - Marketing and Student Recruiting	\$21,970.00	\$30,000.00	73.23%
5857 - Payroll Fees	\$34,087.89	\$80,232.00	42.49%
5872 - Special Education Encroachment	\$370,950.50	\$649,907.00	57.08%
5884 - Substitutes	\$72,636.94	\$181,278.00	40.07%
5899 - Miscellaneous Operating Expenses	\$0.00	\$0.00	N/A
Total - 5800 - Other Services & Operating Expenses	\$1,670,420.53	\$3,802,797.00	43.93%
5900 - Communications	\$82,305.61	\$176,650.00	46.59%
Total - 5000 - Services & Other Operating Expenses	\$2,525,654.71	\$6,704,996.00	37.67%
6000 - Capital Outlay			N/A
6900 - Depreciation	\$265,107.90	\$640,020.00	41.42%
Total - 6000 - Capital Outlay	\$265,107.90	\$640,020.00	41.42%
7000 - Other			N/A
7438 - Interest Expense	\$0.00	\$31,280.00	0.00%
Total - 7000 - Other	\$0.00	\$31,280.00	0.00%
Total - Expense	\$18,467,177.12	\$40,464,195.00	45.64%

**El Camino Real Charter High School
Parent Company
Income Statement
Jul 2020 through Dec 2020**

Financial Row	20-21 (YTD)	1st Interim	% Variance
Net Ordinary Income	\$5,236,171.09	\$1,901,010.00	275.44%
Net Income	\$5,236,171.09	\$1,901,010.00	275.44%

**El Camino Real Charter High School
Parent Company
Cash Flow Statement
Jul 2020 through Dec 2020**

Financial Row	2020	2019
Operating Activities		
Net Income	\$5,236,171.09	\$294,909.53
Adjustments to Net Income		
Accounts Receivable	\$5,620.82	(\$3,359,271.59)
Other Current Asset	(\$1,649,495.43)	(\$6,717,119.63)
Accounts Payable	\$127,237.78	\$1,525,612.92
Sales Tax Payable	\$3,128.69	\$0.00
Other Current Liabilities	(\$1,874,755.68)	\$1,672,671.96
Total Adjustments to Net Income	(\$3,388,263.82)	(\$6,878,106.34)
Total Operating Activities	\$1,847,907.27	(\$6,583,196.81)
Investing Activities		
Fixed Asset	\$205,779.38	(\$5,537,400.51)
Total Investing Activities	\$205,779.38	(\$5,537,400.51)
Financing Activities		
Long Term Liabilities	\$5,434,788.00	\$11,904,051.03
Other Equity	\$0.00	\$17,064,262.57
Total Financing Activities	\$5,434,788.00	\$28,968,313.60
Net Change in Cash for Period	\$7,488,474.65	\$16,847,716.28
Cash at Beginning of Period	\$7,267,010.15	(\$12,114,409.53)
Cash at End of Period	\$14,755,484.80	\$4,733,306.75

**ECRCHS Cafeteria
Financial Summary
SY 2020-2021**

# of Serving Days	16	19	22	15	14	86
Month	August-20	September-20	October-20	November-20	December-20	FY 2021
Students Approved for FRPM	1,253	1,335	1,147	1,158	1,166	32.0%
Breakfast Count	659	1,906	9,301	7,081	7,617	26,564
Lunch Count	772	1,874	9,301	7,090	7,621	26,658
Total Meals Served	1,431	3,780	18,602	14,171	15,238	53,222
Ave. Meals /Day	89	199	846	945	1,088	619
REVENUE:						
CNIPS Claim	\$ 3,971.49	\$ 14,580.32	\$ 59,052.04	\$ 44,991.87	\$ 48,375.71	\$ 170,971.43
CNIPS (COVID rate increase)	\$ 1,073.25	-	-	-	-	\$ 1,073.25
Paid Meals	\$ 446.00	-	-	-	-	\$ 446.00
Total Revenue	\$ 5,490.74	\$ 14,580.32	\$ 59,052.04	\$ 44,991.87	\$ 48,375.71	\$ 172,490.68
EXPENSES:						
Chartwells Invoice-Gross	\$ 4,788.57	\$ 15,517.31	\$ 62,688.74	\$ 47,758.97	\$ 51,353.26	\$ 182,106.85
Commodities Credit	-	-	-	-	\$ (3,178.89)	\$ (3,178.89)
Chartwells Invoice-NET	\$ 4,788.57	\$ 15,517.31	\$ 62,688.74	\$ 47,758.97	48,174.37	\$ 178,927.96
Loss- (Learning Loss)	\$ 702.17	\$ (936.99)	\$ (3,636.70)	\$ (2,767.10)	\$ 201.34	\$ (6,437.28)
Net Gain/(Loss)Per Meal	\$ 0.49	\$ (0.25)	\$ (0.20)	\$ (0.20)	\$ 0.01	\$ (0.12)

Cover Sheet

Review of Investment Portfolio

Section:	III. Financial Review
Item:	B. Review of Investment Portfolio
Purpose:	Discuss
Submitted by:	
Related Material:	2020-2021 Investment Summary v12.31.2020 .pdf

EL CAMINO REAL CHS
INVESTMENTS REVIEW
YTD NOVEMBER 30,2020

YTD NOVEMBER 30, 2020													
		Year End	Year End							YTD			
		Jun-19	Jun-20	Jul-20	Aug-20	Sep-20	Oct-20	Nov-20	Dec-20	Executive Summary-OPEB			
										\$ 11,406,219	Beginning Balance at 07/01/19		
										\$ 2,640,000	Contributions		
x014925	El Camino Real CHS	OPEB Trust	\$ 11,406,219	\$ 13,940,211	\$ 14,671,406	\$ 15,477,676	\$ 15,339,064	\$ 15,232,408	\$ 17,020,149	\$ 17,916,562	\$ (106,008)	Gains/Losses	
											\$ 13,940,211	FY 20 Ending	
										\$ 13,940,211	Beginning Balance at 07/01/20		
										\$ 1,320,000	YTD Contributions		
										\$ 2,656,351	Gains/Losses	19.1%	Invest. Change
										\$ 17,916,562	Current Ending	28.5%	Total Change
x33344	El Camino Real CHS	General			\$ 7,522,875	\$ 7,151,128	\$ 6,778,012	\$ 6,770,636	\$ 6,767,836	\$ 6,779,739			
	Annuity	Midland				\$ 375,000	\$ 375,000	\$ 376,636	\$ 377,321	\$ 377,837			
	Annuity	Athene					\$ 375,000	\$ 376,113	\$ 376,650	\$ 377,329			
					Combined	\$ 7,522,875	\$ 7,526,128	\$ 7,528,012	\$ 7,523,385	\$ 7,521,807	\$ 7,534,905	0.2%	

Cover Sheet

Review of December 2020 Check Registers

Section:	III. Financial Review
Item:	D. Review of December 2020 Check Registers
Purpose:	Vote
Submitted by:	
Related Material:	2020-12 Check Registers.pdf

Check Register

Account: 1761 General

El Camino Real HS**Dec 2020**

Grand Total:

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Name	Check No.	VOID	Date	Memo	Amount
1912 BRMS (CharterLIFE)			12/29/2020	12/21/2020-12/27/2020 Benefits Card Funding Activity	99.13
1912 BRMS (CharterLIFE)			12/22/2020	12/14/2020-12/20/2020 Benefits Card Funding Activity	185.00
1912 BRMS (CharterLIFE)			12/15/2020	12/07/2020-12/13/2020 Benefits Card Funding Activity	47.26
1912 BRMS (CharterLIFE)			12/8/2020	11/30/2020-12/06/2020 Benefits Card Funding Activity	237.08
1912 BRMS (CharterLIFE)			12/1/2020	11/23/2020-11/29/2020 Benefits Card Funding Activity	300.00
3477 Solupay Merchant			12/3/2020	Merchant Processing Fees - xx1886	2.95
3477 Solupay Merchant			12/3/2020	Merchant Processing Fees - xx1886	37.74
3477 Solupay Merchant			12/3/2020	Merchant Processing Fees - xx0888	2.95
3477 Solupay Merchant			12/3/2020	Merchant Processing Fees - xx0888	993.18
311801 Barrie Gold	1116		12/14/2020	FSA contribution 11/20	833.33
311801 Barrie Gold	1117		12/14/2020	FSA contribution 12/20	416.67
931125 Flor Zuniga	1118		12/28/2020	FSA contribution 12/20	200.00
2286 LACOE, Los Angeles County Office of Education	ACH201201-01		12/1/2020	STRS/PERS Nov '20	402,745.99
3480 PenServ Plan Services	ACH201202-01		12/2/2020	403(B) Funding 12/20 Installment Fee for Workers'	35,417.00
2766 CompStar Insurance Services	ACH201207		12/8/2020	Compensation Policy #CST5019550 12/20 Workers' Compensation Policy	30.00
2766 CompStar Insurance Services	ACH201207-1		12/8/2020	#CST5019550	19,191.79
3672 Cetera Advisor Networks LLC	ACH201208-01		12/8/2020	OPEB Funding	220,000.00
1964 California Department of Tax & Fee Administration	ACH201217		12/30/2020	20-Dec 102-7273444 CDTFA 4th Quarter Sales/Use Tax	56.43
3480 PenServ Plan Services	ACH201217-01		12/17/2020	403(B) Funding	680.00
3480 PenServ Plan Services	ACH201231-01		12/31/2020	403(B) Funding	33,953.00

2286 LACOE, Los Angeles County Office of Education	ACH201231-02	12/31/2020	STRS/PERS Dec' 20	416,433.73
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Check Register**Account: 1796 AP****El Camino Real HS****Dec 2020****Grand Total: \$ 745,439.08**

Name	Check No. VOID	Date	Memo	Amount
Spectrum Enterprise 4201	14736	12/1/2020	11/20 Inv# Acct#086084201 Enterprise Fiber line	\$ 329.63
Cross Country Staffing, Inc.	14737	12/1/2020	DE58549 Psych Services - Special Ed Services	\$ 9.20
AT&T 3576	14738	12/1/2020	20-Nov 818 888-3576 721	\$ 159.08
AT&T 9566	14739	12/1/2020	20-November 818 888-9566 454	\$ 313.90
AT&T 4501	14740	12/1/2020	20-Nov 818 992-4501 069	\$ 315.71
AT&T 0810	14741	12/1/2020	20-Nov 818 716-0810 246	\$ 158.78
AT&T 9221	14742	12/1/2020	20-Nov 818 887-9221 130	\$ 316.01
AT&T 6714	14743	12/1/2020	20-Nov 818-888-6714	\$ 158.93
AT&T 3635	14744	12/1/2020	20-Nov 818 347-3635 849	\$ 158.93
AT&T 6340	14745	12/1/2020	20-Nov 818 888-6340 249	\$ 158.93
			10/20 - AN 051 933 37 92 001 LD Charges Main Fax	
AT&T Business Service	14746	12/2/2020	REF#8187109023	\$ 46.92
AT&T 6665	14747	12/1/2020	20-Nov 339 341-6665 668	\$ 186.81
AT&T 9023	14748	12/1/2020	20-Nov 818 710-9023 538	\$ 158.93
AT&T 0428	14749	12/1/2020	20-Nov 818 716-0428 472	\$ 158.93
AT&T 3601	14750	12/1/2020	20-Nov 818 999-3601 418	\$ 158.93
AT&T 4152	14751	12/1/2020	20-Nov 818 348-4152 036	\$ 158.93
			11/13/20-12/12/20 Spectrum Business Internet & Voice	
Spectrum Business 1228	14752	12/2/2020	Account 8448 20 001 7461228 Shoup	\$ 176.96
Xerox Financial Services	14753	12/1/2020	11/20 Equipment Lease-Contract 010-0077477-003	\$ 90.35
CompuClaim	14754	12/2/2020	10/20 MeduClaim Procedure Code Billing(LEA)	\$ 109.40
			10/20 Inv# Acct# 8448 20 001 7785691 Fiber backup	
Spectrum 5691	14755	12/2/2020	line	\$ 1,190.00
AT&T 9132	14756	12/2/2020	Inv# 3138368506 Acct# 831-000-9132 154 5G Line	\$ 3,909.26
AT&T 5329	14757	12/2/2020	20-Nov 818 704-5329 472	\$ 163.62
Vista Paint Corporation	14758	12/2/2020	Inv#2020-742745-00 Buildings and Ground supplies	\$ 328.25
McCalla Company	14759	12/2/2020	Inv#D343498 Custodial disinfecting supplies	\$ 9,849.53
Vista Paint Corporation	14760	12/2/2020	Inv#2020-731643-00 Buildings & Grounds supplies	\$ 866.96
			INV#10/23/2020 PO4537 - Track Repairs Trim Edge	
Sport Build/ Sport Striping LLC	14761	12/2/2020	Lines	\$ 800.00

Amazon Capital Services	14762	12/3/2020	INV# 14QK-PJ3D-DP4F PO4547 Main Office Supplies	\$ 46.66
Amazon Capital Services	14763	12/3/2020	Inv#1W9M-7DTR-G7CQ Amazon Office Supplies	\$ 48.00
Amazon Capital Services	14764	12/3/2020	Inv#16QD-R99N-H6FQ Safe reopening supplies	\$ 182.80
Real Volleyball	14765	12/3/2020	Inv#44241Volleyball Balls	\$ 1,032.45
Yerevanian, Diana	14766	12/3/2020	Ink for Printer - reimbursement	\$ 183.27
			Powerful Strategies for Maximizing Comprehensible	
Booth, Lorena	14767	12/3/2020	Input	\$ 279.00
Carter, Amy	14768	12/3/2020	Distance Learning Supplies	\$ 39.54
			INV# 605 December 2020 Charter School Consulting-	
ICON School Management	14769	xxx 12/4/2020	VOIDED_ Reissue on chk#14814	\$ 11,500.00
Mutual of Omaha	14770	12/4/2020	12/20 INV#001142080807 Voluntary Disability Insurance	\$ 1,475.87
El Camino Real Charter High School				
403(B) Plan	14771	12/4/2020	11/20 403(B) Plan 2563-4428 Charles Schwab	\$ 3,540.00
Reginald Drew	14772	12/4/2020	Reimbursement for 2020-21 NFHS Mandatory Training	\$ 50.00
J Thayer Company	14773	12/4/2020	INV# 1486973-0 Distance Teaching -Printer Ink	\$ 247.36
West Valley-Warner Center Chamber of				
Commerce	14774	12/4/2020	INV#5482 Renewal Chamber of Commerce Membership	\$ 100.00
California IT in Education	14775	12/4/2020	INV# 72768 CITE Conference 2020	\$ 297.00
Learn by Doing, Inc.	14776	12/4/2020	Albert.IO prorated annual license for distance learning	\$ 10,200.00
T-Mobile US, Inc.	14777	12/4/2020	20- Dec 969604280 - WiFi Student Hot Spots	\$ 400.00
The Help Group-North Hills Prep School	14778	12/4/2020	Special Ed Services Inv#ELCO0920NHP	\$ 3,403.40
Golden Star Technology, Inc	14779	12/4/2020	INV56707 Computer accessories for distance learning	\$ 8,658.71
La Costa Canyon High School (Speech & Debate)	14780	12/4/2020	Entry Fees El Camino Real Charter HS 368256 inv# 3591 COVID - 19 Banners for cafeteria food	\$ 260.00
The Print Spot	14781	12/7/2020	services	\$ 800.43
U.S Bank PARS Account #6746022400	14782	12/7/2020	11/20 #6746022400 PARS Contributions	\$ 849.58
Judy McLean	14783	12/7/2020	Payroll Services Inv3089	\$ 1,987.50
Kamberian, Alex	14784	12/7/2020	NFHS Course	\$ 50.00
Abdon Rosales	14785	12/7/2020	Gardening Service for Shoup 11-2020	\$ 1,550.00
Amazon Capital Services	14786	12/8/2020	History Department Supplies inv#1NY1-PHVH-LVDY	\$ 348.73
Amazon Capital Services	14787	12/8/2020	Tech Supplies for Repairs Inv 16QD-R99N-K7WF Distance learning supplies SSO inv#1W9M-7DTR-	\$ 1,263.35
Amazon Capital Services	14788	12/8/2020	GWTW	\$ 170.82
Amazon Capital Services	14789	12/8/2020	SUPPLIES FOR SSO Inv 1FDX-TGFT-KTV7	\$ 130.25
Amazon Capital Services	14790	12/8/2020	Distance learning supplies Inv 14QK-PJ3D-JDP7	\$ 38.31
UTLA	14791	12/8/2020	11/20 UTLA Union Dues	\$ 13,245.26

AFSCME District Council 36	14792	12/8/2020	11/20 Union Dues	\$ 2,474.45
Seattle Academy of Arts & Sciences	14793	12/8/2020	INV#357185 Seattle Academy Invitational Entry Fees	\$ 85.00
BYU Continuing Education Independent Study	14794	12/8/2020	inv# DCE-00006651 World Language Class	\$ 280.00
MRC Smart Technology Solutions(SoCal Office)	14795	12/8/2020	11/22/20-12/21/20 Maintenance Agreement for Sharp	
Amazon Capital Services	14796	12/8/2020	Multi Function Printers (Contract CN8030-01)	\$ 409.53
Amazon Capital Services	14797	12/8/2020	Covid-19 Cleaning Supplies Inv 1NY1-PHVH-LKCG	\$ 276.43
The Cruz Center	14798	12/8/2020	Athletics - Office Supplies Inv# 16QD-R99N-JVGV	\$ 19.41
		12/8/2020	Special Ed Services Inv#2735	\$ 718.75
			20-Nov 1513133073-001-00 Payment for 2020-2021	
Hanover Insurance Group	14799	12/9/2020	Insurance	\$ 18,401.40
Canon Financial Services, Inc.	14800	12/10/2020	10/20/20-11/19/20 Equipment Leases inv# 22076079	\$ 2,734.77
Law Offices of Young, Minney & Corr, LLP	14801	12/10/2020	11/20 Legal Services	\$ 3,197.87
Department of Justice (State of CA)	14802	12/11/2020	08/20 Fingerprint Apps	\$ 64.00
ORACLE Enterprises	14803	12/11/2020	11/20 Netsuite Services INV# 995503	\$ 17,499.80
Social Security Administration	14804	12/11/2020	Payroll Reissue Stale chk# 500434 Chk date 4/30/20	\$ 178.69
Social Security Administration	14805	12/11/2020	Payroll Reissue Stale chk# 500441 Chk date 5/15/20	\$ 197.76
WGY Solutions LLC	14806	12/11/2020	November 2020 Tech Services Invoice	\$ 2,400.00
BRMS (CharterLIFE)	14807	12/14/2020	12/20 Admin Fee	\$ 133.00
MRC Smart Technology Solutions(SoCal Office)	14808	12/14/2020	INV#IN1682126 10/17/20-11/16/20 Copies for Managed	
Chartwells Division Services	14809	12/14/2020	Print Service for Desktop Printers	\$ 2,091.45
American Express	14810	12/14/2020	11/20 Cafeteria Services	\$ 47,758.97
MRC Smart Technology Solutions(SoCal Office)	14811	12/14/2020	20-NOVX3-31047 Charges	\$ 5,918.25
CCSA Employee Welfare Benefit Trust	14812	12/14/2020	inv# IN1740821 12/17/20-1/16/21 Copies for Managed	
		12/14/2020	Print Service (Contract CN8006-01)	\$ 2,091.45
		12/14/2020	20-Dec Employee Benefits INV# 2050-122020	\$ 332,755.11
			INV# 9866534979 10/8/20-11/7/20 Communication	
Verizon Wireless	14813	12/14/2020	Services	\$ 469.48
			INV# 605 December 2020 Charter School Consulting	
ICON School Management	14814	12/15/2020	Reissue from Check#14769	\$ 11,500.00
Moon Grad Services	14815	12/15/2020	inv# 2365498 Academic Decathlon Rings 20-21	\$ 1,445.40
AT&T 1516	14816	12/15/2020	20-Nov 818 888-1516 256	\$ 404.83
AT&T 3532	14817	12/15/2020	20-Nov 818 888-3532 333	\$ 316.51
			2020-21 inv# 10-2020BC LEA Medicaid Program	
CompuClaim	14818	12/15/2020	Oversight Bootcamp Training	\$ 1,000.00
CompuClaim	14819	12/15/2020	04/20 MeduClaim Procedure Code Billing(LEA)	\$ 24.11

Phase II Systems (Public Agency Retirement Services)	14820	12/16/2020 10/20 INV# 46949 PARS ARS Fees	\$ 343.67
CompuClaim	14821	12/15/2020 06/20 MeduClaim Procedure Code Billing(LEA)	\$ 199.91
Department of Justice (State of CA)	14822	12/15/2020 11/20 Fingerprint Apps	\$ 32.00
The Print Spot	14823	12/15/2020 inv# 3754 Banners - Athletics Budget	\$ 389.25
The Print Spot	14824	12/16/2020 Cum file replenishment-no longer avail from LAUSD inv# 2847 Envelopes to be used for Student Support	\$ 4,545.35
The Print Spot	14825	12/16/2020 Services inv# 3184 Completion Slip forms for the Alternative Education Program	\$ 492.75
The Print Spot	14826	12/16/2020 Education Program	\$ 300.44
The Print Spot	14827	12/16/2020 inv# 3479 No window Envelopes	\$ 424.31
The Print Spot	14828	12/16/2020 inv# 3753 Activity cards for 2019-2020 school year	\$ 129.08
The Print Spot	14829	12/16/2020 inv# 3203 Business Cards for Larew and Lerma	\$ 110.85
The Print Spot	14830	12/16/2020 Office summons Inv#2392	\$ 229.77
Chang, Daniel	14831	12/15/2020 Filing Fee California of State for ECR	\$ 20.00
Lee, Kyle	14832	12/16/2020 Sand for weights - Cafeteria Tent weighdowns	\$ 17.30
Luna, Ilda	14833	12/16/2020 student engagement online program	\$ 96.00
Carrera, Marisela	14834	12/16/2020 PD Course Educational Software	\$ 169.00
El Camino Real Charter High School			
403(B) Plan	14835	12/16/2020 12/15/20 403(B) Plan 2563-4428 Charles Schwab	\$ 150.00
Nicole Matthews	14836	12/17/2020 12/15/20 Mealtime Refund	\$ 17.00
Lenovo (United States) Inc.	14837	12/17/2020 2020 Lenovo ASP Setup/Renewal Fee 20-Dec 1513133073-001-00 Payment for 2020-2021	\$ 250.00
Hanover Insurance Group	14838	12/17/2020 Insurance	\$ 18,401.40
AT&T 0810	14839	12/17/2020 20-Dec 818 716-0810 246	\$ 159.16
AT&T 3576	14840	12/17/2020 20-Dec 818 888-3576 721	\$ 159.46
AT&T 4501	14841	12/17/2020 20-Dec 818 992-4501 069	\$ 316.45
AT&T 8815	14842	12/17/2020 20-Nov 818 884-8815 516	\$ 211.60
AT&T 5329	14843	12/18/2020 20-Dec 818 704-5329 472	\$ 163.89
AT&T 9023	14844	12/18/2020 20-Dec 818 710-9023 538	\$ 159.16
AT&T 9566	14845	12/18/2020 20-Dec 818 888-9566 454	\$ 315.45
AT&T 9221	14846	12/18/2020 20-Dec 818 887-9221 130	\$ 316.45
AT&T 3601	14847	12/18/2020 20-Dec 818 999-3601 418	\$ 159.16
AT&T 6714	14848	12/18/2020 20-Dec 818-888-6714	\$ 159.16
AT&T 6340	14849	12/18/2020 20-Dec 818 888-6340 249	\$ 159.16
AT&T 4152	14850	12/18/2020 20-Dec 818 348-4152 036	\$ 159.16
AT&T 3635	14851	12/18/2020 20-Dec 818 347-3635 849	\$ 159.16

Clark Pest Control	14852	12/18/2020	inv# 27160493 11/20 Pest Control on Shoup	\$ 75.00
			inv# 1255968 Helmet Reconditioning - Girls Lacrosse	
Eastbay Team Sales	14853	12/18/2020	Budget	\$ 1,289.76
AT&T 6665	14854	12/21/2020	20-Dec 339 341-6665 668	\$ 188.21
			12/13/20-1/12/21 Spectrum Business Internet & Voice	
Spectrum Business 1228	14855	12/21/2020	Account 8448 20 001 7461228 Shoup	\$ 176.96
VOID	14856	VOID 12/22/2020	VOID	\$ -
			inv# 2858591 SAED-3: Scales for Assessing Emotional	
Pro-Ed, Inc.	14857	12/21/2020	Disturbance-Third Edition	\$ 360.89
			SAED-3: Scales for Assessing Emotional Disturbance-	
Pro-Ed, Inc.	14858	12/21/2020	Third Edition	\$ 190.01
Facilities M & O charges Approved Partial Payment Q1				
LAUSD - Maintenance & Operations	14859	12/21/2020	2020-2021	\$ 79,629.00
Wallwisher, Inc. (Padlet)	14860	12/21/2020	inv# WW551385 Padlet Annual License	\$ 1,000.00
			11/20 - AN 051 933 23 40 001 LD Charges PBX	
AT&T Business Service	14861	12/22/2020	REF#8188889566	\$ 46.92
Pioneer Manufacturing Company (Pioneer Athletics)	14862	12/22/2020	inv# INV49640 Field Paint - Softball Budget	\$ 146.41
			INV#1NY1-PHVH-K466 PO4455 Replenishment	
Amazon Capital Services	14863	12/22/2020	Accounting Office Supplies	\$ 1,126.87
VOID	31945	VOID 12/9/2020	VOID	\$ -
Canon Solutions America, Inc	31946	12/9/2020	11/27/20-2/26/21 Copier Maintenance Contract 2039753	\$ 2,262.60
			10/21/20-11/23/20 Gas Charges for Shoup Acct 163 513	
SoCalGas	31947	12/14/2020	3769 2	\$ 21.58
LADWP	31948	12/14/2020	20-Nov 6968788886 Shoup Utilities	\$ 4,689.95
Canon Financial Services, Inc.	31949	12/14/2020	11/20/20-12/19/20 Equipment Leases	\$ 2,734.77
Nettime Solutions LLC	31950	12/14/2020	11/20 stratustime Monthly Subscription INV #118897	\$ 50.00
			11/20 MeduClaim Procedure Code Billing(LEA) INV#11-	
CompuClaim	31951	12/14/2020	2020	\$ 42.32
Child and Family Guidance Center	31952	12/28/2020	11/20 Special Ed Services Northpoint	\$ 3,379.95
MRC Smart Technology Solutions(SoCal Office)	31953	12/29/2020	12/22/20-1/21/21 Maintenance Agreement for Sharp	
			Multi Function Printers (Contract CN8030-01)	\$ 409.53
			Power BI Pro-rated license until Microsoft Renewal April	
Softchoice Corporation	31954	12/31/2020	2021	\$ 168.90
Rian Hardie	31955	12/31/2020	Virtual Dance Guard training	\$ 550.00
Kelly Services, Inc.	SPACH170	12/2/2020	INV#359838 Substitutes teachers through 11/10-11/13	\$ 3,380.17

			INV# 1206125032 GoWebinar Service for Online Board	
LogMein USA, Inc.	SPACH171	12/4/2020	Meetings	\$ 2,388.00
DLL Financial Services, Inc.	SPACH172	12/9/2020	11/15/20-12/14/20 Copier Lease Contract 25426256	\$ 961.03
Piece of Mind Care Services	SPACH173	12/9/2020	INV#0000082 Continuation School Services	\$ 2,722.50
LexisNexis, a division of RELX Inc.	SPACH174	12/9/2020	11/20 Online legal research software	\$ 412.00
Piece of Mind Care Services	SPACH175	12/10/2020	INV#0000081 Students Support Services	\$ 37,923.59
Inspire Communication, Inc	SPACH176	12/10/2020	INV#EC2021130 Speech-Language Services	\$ 15,215.00
Kelly Services, Inc.	SPACH177	12/17/2020	INV#362862 Substitute Teachers 10/21-11/20	\$ 11,946.56
Mixtus Inc dba Mustang Marketing	SPACH178	12/28/2020	12/20 Marketing services	\$ 2,000.00
Mixtus Inc dba Mustang Marketing	SPACH179	12/28/2020	November 2020 Marketing Charges Second half invoice	\$ 1,000.00
Xerox Financial Services	SPACH180	12/29/2020	12/20 Equipment Lease-Contract 010-0077477-003	\$ 180.70
			11/28/20-12/27/20 Equipment Lease-Contract 010-	
Xerox Financial Services	SPACH181	12/29/2020	0077477-002	\$ 80.57
			11/30/20-12/30/20 Equipment Lease-Contract 010-	
Xerox Financial Services	SPACH182	12/29/2020	0077477-001	\$ 2,116.24

Check Register

Account: 1826 ASB

El Camino Real HS**Dec 2020**

Grand Total: 2,432.53

Name	Check No.	VOID	Date	Memo	Amount
Grant A. Horn	1567		12/1/2020	INV#2 Marching Band Class Instruction 10/02/20- 10/30/20	200.00
BSN Sports, LLC	1568		12/2/2020	INV#910419623 Trust Football Neck Gaiter	1,135.88
California Print Company	1569		12/7/2020	inv# 10158 5K Shirts	233.24
California Print Company	1570		12/14/2020	inv# 10172 5K Shirts - Athletic Director Trust	27.92
Tawnya Gurley	1571		12/15/2020	Refund to parent for STEP competition	125.00
Grant A. Horn	1572		12/17/2020	Inv#3 Breakout Sessions Marching Band 11/06-11/13/2020	100.00
Kingsley O Hickman	1573		12/17/2020	Inv 20-Nov Breakout Sessions Marching Band 11/06-11/13/2020	100.00
George A Jackson III	1574		12/17/2020	Inv 20-Nov Breakout Sessions Marching Band 11/06-11/13/2020	100.00
United Nations Foundation, Inc.	1575		12/22/2020	Donation on fundraising by Girl up Foundation Trust	300.00
Solupay Merchant			12/8/2020	Merchant Processing Fees - xx4210	55.50
Solupay Merchant			12/8/2020	Merchant Processing Fees - xx4194	54.99

Check Register

Account: 1295 LAUSD

El Camino Real HS

Dec 2020

Grand Total: \$ 161,204.53

Name	Check No.	Date	Memo	Amount
LAUSD - Maintenance & Operations	1003	12/18/2020	Facilities M & O charges Approved Partial Payment FY17 FY18	\$ 161,204.53

Cover Sheet

Review of December 2020 American Express Bill

Section:	III. Financial Review
Item:	E. Review of December 2020 American Express Bill
Purpose:	Vote
Submitted by:	
Related Material:	20.12.28- AMEX 1047 Charges.pdf 2020.1228 - American Express Statement .pdf American Express - Email re disputed charge.pdf

ECRCHS

CREDIT CARD RECONCILIATION FORM

FOR THE PERIOD OF: 11/28/2020 - 12/28/2020

DATE	VENDOR	CARDHOLDER	REQUESTED BY	AMOUNT
11/28/2020	AMERICAN EXPRESS ANNUAL FEES	DAVID HUSSEY		75
12/03/2020	THE HOME DEPOT	DAVID HUSSEY	U.DUARTE	98.45
12/03/2020	AMAZON WEB SERVICES	DAVID HUSSEY	R.GUINTO	4142.14
12/05/2020	OFFICE DEPOT / OFFICEMAX	DAVID HUSSEY	I.PAEZ	66.29
12/07/2020	OFFICE DEPOT / OFFICEMAX	DAVID HUSSEY	I.PAEZ	126.57
12/08/2020	ELECTION RUNNER	DAVID HUSSEY	D.CHANG	219
12/12/2020	MAILCHIMP	DAVID HUSSEY	B.FLOREK-CHANG	220
12/18/2020	UCLA EXTENSION CASHIER	DAVID HUSSEY	R.GUINTO	999
12/20/2020	ADOBE WEBSALES 800-833-6687	DAVID HUSSEY	A.DELOSSANTOS	24.99
12/21/2020	AGUAVIDA PREMIUM WATER	DAVID HUSSEY	A.DELOSSANTOS	219.99
12/24/2020	UCLA EXTENSION CASHIER	DAVID HUSSEY	A.DELOSSANTOS	765
12/24/2020	UCLA EXTENSION CASHIER	DAVID HUSSEY	K.LEE	765
12/28/2020	YOU CAN BOOK ME	DAVID HUSSEY	S.JAQUEZ	12.14
12/03/2020	THE HOME DEPOT	DAVID HUSSEY	U.DUARTE	(32.82)
				<hr/>
				7700.75
				<hr/>

BOARD APPROVAL REQUIRED	RESOURCE	DESCRIPTION
	GENERAL OPERATIONS	DUES & MEMBERSHIP
	TECHNOLOGY	COMPUTER HRDWR/SFTWR
	TECHNOLOGY	COMPUTER HRDWR/SFTWR
	BUSINESS GROUP	OPERATIONS & HOUSEKEEPING
	BUSINESS GROUP	OPERATIONS & HOUSEKEEPING
	TECHNOLOGY	COMPUTER HRDWR/SFTWR
	GENERAL OPERATIONS	SUBSCRIPTION TOOL SFTWR
	TECHNOLOGY	PROFESSIONAL DEVELOPMENT
	LEARNING LOSS	SUBSCRIPTION TOOL SFTWR
	GENERAL OPERATIONS	OFFICE SUPPLIES
	BUSINESS GROUP	PROFESSIONAL DEVELOPMENT
	BUSINESS GROUP	PROFESSIONAL DEVELOPMENT
	LCAP G3	SUBSCRIPTION TOOL SFTWR
	TECHNOLOGY	COMPUTER HRDWR/SFTWR



Corporate Card Statement of Account

Sign-up For Online Statements

www.americanexpress.com/gopaperless

Prepared For
DAVID HUSSEY
EL CAMINO REAL CHS

Account Number
XXXX-XXXXX3-31005

Closing Date
12/28/20

Page 1 of 3

Previous Balance \$	New Charges \$	Other Debits \$	Payments \$	Other Credits \$	Balance Due \$	Please Pay By
23,628.23	7,658.57	114.00	19,303.78	32.82	12,064.20	01/12/21

For important information regarding your account refer to page 2.

Your account is one month overdue. If payment in mail - thank you.

To manage your Account online or to pay your bill, please visit us at corp.americanexpress.com. For additional contact information, please see the reverse side of this page.

Corporate Card Snapshot

Card Number	Card	New Charges + Other Debits	Payments + Other Credits
XXXX-XXXXX3-31005	DAVID HUSSEY	39.00	-19,303.78
XXXX-XXXXX3-31047	DAVID HUSSEY	7,733.57	-32.82
	Total	7,772.57	-19,336.60

Activity

Date reflects either transaction or posting date

Card Number	XXXX-XXXXX3-31005	Reference Code	Amount \$
12/02/20	PAYMENT RECEIVED - THANK YOU	12/02	00085000000
12/16/20	PAYMENT RECEIVED - THANK YOU	12/16	04612000000
12/28/20	LATE FEE FOR 30-DAY PAST DUE BALANCE		39.00
Total for DAVID HUSSEY		New Charges/Other Debits	39.00
		Payments/Other Credits	-19,303.78

↓ Please fold on the perforation below, detach and return with your payment ↓

Do not staple or use paper clips

Payment Coupon

DAVID HUSSEY
EL CAMINO REAL CHS
5440 VALLEY CIR BLVD
WOODLAND HILLS CA 91367

Account Number 3787-507763-31005 Payable upon receipt in U.S. Dollars.

Please Pay By 01/12/21 Enter 15 digit account number on all payments.

Amount Due \$12,064.20

Checks or drafts must be drawn against banks located in the U.S.

See reverse side for instructions on how to update your address, phone number, or email.

Mail Payment to:

AMERICAN EXPRESS
PO BOX 0001
LOS ANGELES CA 90096-8000



0000378750776331005 001206420000765857 28H4

Prepared For
DAVID HUSSEY
EL CAMINO REAL CHS

Account Number
XXXX-XXXXX3-31005

Page 2 of 3

Payments: Your American Express® Corporate Card statement is payable in full upon receipt. Payments received after 5:00 pm may not be credited until the next day. Payments must be sent to the payment address shown on your statement and must include the remittance coupon from your statement. Payments must be made in US currency, with a single draft or check drawn on a US bank and payable in US dollars or with a single negotiable instrument payable in US dollars and clearable through the US banking system, or through an electronic payment method clearable through the US banking system. Your Account number must be included on or with all payments. If payment does not conform to these requirements, crediting may be delayed and additional Charges may be imposed. If we accept payment made in a foreign currency, we will choose a conversion rate that is acceptable to us to convert your remittance into US currency, unless a particular rate is required by law. Please do not send post-dated checks. They will be deposited upon receipt. Our acceptance of any payment marked with a restrictive legend will not operate as an accord and satisfaction without our express prior written approval.

Authorization for Electronic Debit: We will process checks electronically, at first presentment and any representations, by transmitting the amount of the check, routing number, account number, and check serial number to your financial institution, unless the check is not processable electronically or a less costly process is available. By submitting a check for payment, you authorize us to initiate an electronic debit from your bank or asset account. When we process your check electronically, your payment may be debited to the bank or asset account as soon as the same day we receive your check, and you will not receive that cancelled check with your bank or asset account statement. If we cannot collect the funds electronically we may issue a draft against the bank or asset account for the amount of the check. If you currently send in an individual payment for expenses on the Corporate Card, please note that you are eligible to pay your bill online.

Authorizations for Electronic Payments: By using Pay by Computer, Pay by Phone or any other electronic payment service of ours, you will be authorizing us to initiate an electronic debit to the financial account you specify in the amount you request. Payments received after 5:00 pm may not be credited until the next day.

Transactions Made in Foreign Currencies: If you incur a Charge in a foreign currency, it will be converted into US dollars on the date it is processed by us or our agents. Unless a particular rate is required by applicable law, we will choose a conversion rate that is acceptable to us for that date. Currently the conversion rate that we use for a Charge in a foreign currency is no greater than (a) the highest official conversion rate published by a government agency, or (b) the highest interbank conversion rate identified by us from customary banking sources, on the conversion date or the prior business day, **in each instance increased by 2.5%**. This conversion rate may differ from rates in effect on the date of your Charge. Charges converted by establishments (such as airlines) will be billed at the rates such establishments use.

In Case of Errors or Questions About Your Bill: If you think your bill is incorrect, or if you need more information about a transaction on your bill, please call 1-800-528-2122 or the number on the back of your Card. You can also write us on a separate sheet of paper at the Customer Service address noted to the right. Requests for refunds of credit balances (designated "CR") should be made by calling us at 1-800-528-2122 or the number on the back of your Card. Billing disputes can also be initiated online. This applies to Corporate Cards only, not Cards issued under the Corporate Defined Express Program.

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FAX: 1-800-695-9090

Large Print and Braille Statements:
1-800-528-2122



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El Paso, TX
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CA
90096-8000

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- Via Mobile device
- Voice automated: call the number on the back of your card
- For Name, Company Name, and Foreign Address or Phone changes, please call Customer Care

Please do not add any written communication or address change on this stub.



Prepared For
DAVID HUSSEY
EL CAMINO REAL CHS

Account Number
XXXX-XXXXX3-31005

Closing Date
12/28/20

Page 3 of 3

Activity Continued

Card Number XXXX-XXXXX3-31047				Reference Code	Amount \$
11/28/20	ANNUAL MEMBERSHIP RENEWAL FEE	11/28		00400000121	75.00
11/20	PERIOD 01/21 THRU 12/21				
12/03/20	THE HOME DEPOT #1070 WEST HILLS	CA		12020107011	98.45
	REF# 12020107011 800-654-0688	12/02/20			
12/03/20	AMAZON WEB SERVICES AWS.AMAZON.CO	WA			4,142.14
	REF# 2KXAF7NJP7J WEB SERVICES	12/03/20			
12/03/20	THE HOME DEPOT #1070 WEST HILLS	CA		12020107011	-32.82
	REF# 12020107011 800-654-0688	12/02/20			Credit
12/05/20	OFFICE DEPOT #5125 0 SIGNAL HILL	CA		14174600500	66.29
	REF# 14174600500 8004633768	12/04/20			
12/07/20	OFFICE DEPOT #5125 0 SIGNAL HILL	CA		14174738800	126.57
	REF# 14174738800 8004633768	12/06/20			
	LILLIAN BENCH COFFEE				
	ROC NUMBER 14174738800 TAX				\$10.98
12/08/20	ELECTIONRUNNER.COM MANSFIELD	TX			219.00
	REF# NT_IXHEJRTG +18003567098	12/08/20			
12/12/20	CLDTKN MAILCHIMP ATLANTA	G			220.00
	REF# 5831486-148 LARGE DIGITAL GO	12/12/20			
12/18/20	UCLA EXTENSION CASHI LOS ANGELES	CA		39990106000	999.00
	REF# 39990106 310-206-8378	12/17/20			
	TUITION/FEES				
	ROC NUMBER 39990106				
12/20/20	ADOBE PRODUCTS Adobe SAN JOSE	CA		31540420800	24.99
	REF# 315404208 ADOBE.LY/ENUS	12/19/20			
12/21/20	AGUAVIDA PREMIUM WAT 747-444-9637	CA		21105170356	219.99
	REF# 21105170356 BOTTLE WATER	12/20/20			
12/24/20	UCLA EXTENSION CASHI LOS ANGELES	CA		39990113000	765.00
	REF# 39990113 310-206-8378	12/23/20			
	TUITION/FEES				
	ROC NUMBER 39990113				
12/24/20	UCLA EXTENSION CASHI LOS ANGELES	CA		39990117000	765.00
	REF# 39990117 310-206-8378	12/23/20			
	TUITION/FEES				
	ROC NUMBER 39990117				
12/28/20	YOUCANBOOK.ME BEDFORD				12.14
	REF# NT_IJE5KCN +441234245538	12/28/20			
Total for DAVID HUSSEY				New Charges/Other Debits	7,733.57
				Payments/Other Credits	-32.82



El CaminoReal
Charter
High School

Woodland Hills, CA

Ana DeLosSantos <a.delossantos@ecrchs.net>

Fwd: A Follow-Up To Your Billing Inquiry Request

1 message

David Hussey <D.Hussey@ecrchs.net>

Wed, Jan 13, 2021 at 4:28 PM

To: Ana DeLosSantos <a.delossantos@ecrchs.net>, Gregory Wood <g.wood@ecrchs.net>

FYI

----- Forwarded message -----

From: **American Express Customer Service** <DoNotReplyUS@welcome.aexp.com>

Date: Wed, Jan 13, 2021 at 3:26 PM

Subject: A Follow-Up To Your Billing Inquiry Request

To: <d.hussey@ecrchs.net>

Hello DAVID HUSSEY,

We've set up a billing inquiry of \$11060.25 as you requested. We'll send you a confirmation letter within 30 days. You don't need to take any further action at this time.

Track the status of your inquiry at americanexpress.com/inquirycenter. In the future, you can also go to this site to open and close an inquiry.

Thank you for your Card Membership.

American Express Customer Care

[View Our Privacy Statement](#)

| [Add Us to Your Address Book](#)

This is a customer service e-mail from American Express. Using the spam/junk mail function may not block servicing messages from being sent to your email account. To learn more about e-mail security or report a suspicious e-mail, please visit us at americanexpress.com/phishing. We kindly ask you not to reply to this e-mail but instead contact us securely via [Customer Care](#).

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AGNEUSSP0003004

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El Camino Real Charter High School
Home of Academic and Athletic Excellence
[5440 Valley Circle Blvd. Woodland Hills, CA 91367](#)
Tel.818.595.7500 Fax 818.710.9023
www.ecrchs.net

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Cover Sheet

Discuss and Vote on New Credit Card

Section: III. Financial Review

Item: F. Discuss and Vote on New Credit Card

Purpose:

Submitted by:

Related Material:

210106 CalCard-NASPO State of California Local Agency Subscription Agreement Bank Card 4.2019 (1).pdf

CAL Card Overview 12.2020.pdf

US Bank Procurement Card Presentation -El Camino Real Charter High School January 2021.pptx

State of California Participating Addendum No. 7-14-99-22 Local Agency Subscription Agreement

This Local Agency Subscription Agreement (“**Local Agency Subscription Agreement**”) constitutes an agreement to participate under the terms and conditions of the Purchase Card Services Participating Addendum No. 7-14-99-22 (“**Participating Addendum**”) signed September 29, 2014 and entered into by U.S. Bank National Association (“**U.S. Bank**”) and the State of California, Department of General Services (“**State**”). This Local Agency Subscription Agreement is entered into by U.S. Bank and the “**Local Governmental Agency**” identified herein, and shall become effective upon signing by U.S. Bank (“**Effective Date**”).

RECITALS

- A. The State has entered into the Participating Addendum for the purpose of making available a Purchase Card Program as described in the Participating Addendum for use by State of California state agencies and local governmental agencies;
- B. The State is willing to permit Local Governmental Agency to participate in the Purchase Card Program provided that Local Governmental Agency assumes all responsibility and liability for Local Governmental Agency's performance of the terms and conditions of the Participating Addendum as if Local Governmental Agency was the entity signing the Participating Addendum, but Local Governmental Agency shall not be liable for the acts and omissions of the State under the Participating Addendum or this Local Agency Subscription Agreement. The State shall not bear liability or responsibility for Local Governmental Agency under the Participating Addendum or this Local Agency Subscription Agreement; and
- C. Local Governmental Agency has received a copy of the Participating Addendum from the State, and after a thorough review of the Participating Addendum, desires to participate as a Local Governmental Agency under the Participating Addendum. Participating Addendum No. 7-14-99-22 is incorporated into this Local Agency Subscription Agreement in its entirety and all terms and conditions of the Participating Addendum apply to the Local Governmental Agency.

AGREEMENT

Now therefore, in consideration of the foregoing Recitals, the mutual premises and covenants set forth in the Participating Addendum, which are incorporated herein by reference, and other good and valuable consideration, the receipt and sufficiency of which are hereby acknowledged, all parties agree as follows:

1. **Local Governmental Agency Responsibility.** Local Governmental Agency agrees to accept and perform all duties, responsibilities and obligations required of Participating Agencies as set forth in the Participating Addendum.
2. **Authority.** The representations, warranties and recitals of Local Governmental Agency set forth in this Local Agency Subscription Agreement and the Participating Addendum constitute valid, binding and enforceable agreements of Local Governmental Agency. All extensions of credit made to Local Governmental Agency pursuant to this Local Agency Subscription Agreement and the Participating Addendum will be valid and enforceable obligations of Local Governmental Agency and Local Governmental Agency shall pay to U.S. Bank all Debts incurred by Local Governmental Agency in accordance with the terms of the Participating Addendum and this Local Agency Subscription Agreement. The execution of this Local Agency Subscription Agreement and the performance of the obligations hereunder and under the Participating Addendum are within the power of Local Governmental Agency, have been authorized by all necessary action and do not constitute a breach of any contract to which Local Governmental Agency is a party or is bound.
3. **Purpose of Card Use.** Local Governmental Agency declares that cards shall be used for official Local Governmental Agency purchases only, and shall not be used for individual consumer purchases or to incur consumer debt. Local Governmental Agency warrants that it possesses the financial capacity to perform all of its obligations under the Participating Addendum and this Local Agency Subscription Agreement.

4. The notice address for Local Governmental Agency is:

El Camino Real Charter High School

5440 Valley Circle Boulevard

Woodland Hills, CA 91367

Attn: Business Office

5. **Rebate Payment.** To receive payment, Local Governmental Agency must register in the manner prescribed by U.S. Bank. U.S. Bank will not make any payments until Local Governmental Agency has registered. If Local Governmental Agency fails to register by the end of the first Addendum Year, Local Governmental Agency forfeits any payments for that Addendum Year and any subsequent Addendum Years in which Local Governmental Agency fails to register. Local Governmental Agency designates the following person to register Local Governmental Agency.

Authorized Person's Name

David Hussey-Executive director

Authorized Person's Email Address

d.hussey@ecrchs.net

6. **Billing Statements.** Local Governmental Agency may choose to have Statements for all Accounts with Central Billing (1) delivered by U.S. mail ("**Paper Statements**"); (2) made available electronically ("**Electronic Statement(s)**") for Local Governmental Agency to access on its own through the account management system or (3) both delivered as Paper Statements and made available as Electronic Statements. If Local Governmental Agency chooses Electronic Statements only, that is, option (2) herein, U.S. Bank will suppress delivery of Paper Statements.
7. **Authorization.** Local Governmental Agency certifies to U.S. Bank that the person executing this Local Agency Subscription Agreement is authorized by Local Governmental Agency in accordance with its organization rules and applicable law to bind Local Governmental Agency to the terms and conditions of this Local Agency Subscription Agreement, including the authority to incur Debt in the name of Local Governmental Agency.
8. **Execution.** By signing below, the individual(s) signing this Local Agency Subscription Agreement is/are acting in his or her capacity as an authorized signing officer of Local Governmental Agency and not in his or her personal capacity, and certifies and warrants that (1) all action required by Local Governmental Agency organizational documents to authorize the signer(s) to act on behalf of Local Governmental Agency in all actions taken under this Local Agency Subscription Agreement, including but not limited to, the authority to incur Debt on behalf of Local Governmental Agency, has been taken, (2) each signer is empowered in the name of and on behalf of Local Governmental Agency to enter into all transactions contemplated in this Local Agency Subscription Agreement, and (3) the signatures appearing on all supporting documents of authority, if any, are authentic.
9. **Reliance.** Local Governmental Agency has read, understands and agrees to all terms and conditions in this Local Agency Subscription Agreement and the Participating Addendum, and U.S. Bank is entitled to act in reliance upon the authorizations and certifications set forth herein.

IN WITNESS WHEREOF, the parties have, by their authorized representatives, executed this Local Agency Subscription Agreement.

Dated this _____ day of _____, 20____	Dated this _____ day of _____, 20____
By Local Governmental Agency:	By U.S. Bank:
Gregory Wood (Name)	U.S. Bank National Association
_____ (Signature of Authorized Signer)	_____ (Signature of Authorized Signer)
Gregory Wood (Printed Name of Authorized Signer)	_____ (Printed Name of Authorized Signer)
Chief Business Officer (Printed Title of Authorized Signer)	Vice President (Printed Title of Authorized Signer)

Approved as to form:

(Signature of Attorney for Local Governmental Agency)

(Printed Name of Attorney)

CERTIFICATE OF AUTHORITY

INSTRUCTIONS

Before completing the Certificate of Authority, please read:

- If the Local Agency Subscription Agreement being signed was “**approved as to form**” by an attorney, it is not necessary to complete the attached Certificate of Authority (C of A).
- If the Local Agency Subscription Agreement was not “approved as to form” by an attorney, please complete the attached C of A (page 7).
- Be sure to date all documents upon signing. Undated documents cannot be accepted and will be returned for dating.

Signing Instructions for Certificate of Authority

Note that three (3) different individuals must sign and date the C of A. If the Local Governmental Agency does not have three individuals who are authorized to sign on behalf of the Local Governmental Agency, please refer to page 6.

Section 1 Organizational Information- Enter the legal Local Governmental Agency name and the tax ID number on the C of A. Note: The legal name of the Local Governmental Agency name is required. The legal name is usually the name on the Local Governmental Agency’s financial statements.

Section 2 Authorized Persons - The individual who signed the Local Agency Subscription Agreement must complete and sign in Section 2.

Section 3 Execution Requirement - Check only one box in Section 3 to indicate how many individuals (either 1 or 2) that the Local Governmental Agency requires to sign legal documents on behalf of the Local Governmental Agency.

Section 4 Execution - No action required.

Section 5 Certification - Two (2) individuals must sign and date Section 5 as well as insert their names and titles. Note: The individual(s) who signed in Section 2 cannot sign in Section 5 or this document is invalid.

- An officer of the Local Governmental Agency (“**Officer One**”) is required to sign the top area of Section 5 attesting to the signatures in Section 2.
- One other officer of the Local Governmental Agency (“**Officer Two**”) must sign the bottom area of Section 5 attesting to the signature of Officer One.

Please see examples below:

- 5. Certification.** I certify that I am the **Secretary** and I am acting in my official capacity as an authorized officer who has been given the authority by the Local Governmental Agency to certify that the Authorized Person(s) has/have the full power and authority under applicable law and the governance rules relating to the Local Governmental Agency to execute and deliver to U.S. Bank, on behalf of the Local Governmental Agency, and to bind the Local Governmental Agency under, the Documents for the purpose of establishing and extending the Services. I also certify that the name(s) and title(s) of the Authorized Person(s) set forth above are correct and that the signature appearing beside each name is a true and genuine specimen of his/her signature.

JOHN DOE

↑ PRINTED NAME OF THE **SECRETARY** OF THE LOCAL GOVERNMENTAL AGENCY ↑ (CANNOT BE AN AUTHORIZED PERSON LISTED IN SECTION 2)

↑ Signature of the **Secretary** of the Local Governmental Agency ↑

DATE

I certify that I am an officer of the Local Governmental Agency, and as such, I certify that the above-named **Secretary** is acting in such capacity on behalf of the Local Governmental Agency, the signature below is my genuine signature and the signature above is the genuine signature of such Secretary.

JANE SMITH, TREASURER

↑ PRINTED NAME & TITLE OF INDIVIDUAL SIGNING BELOW ↑ (CANNOT BE AN AUTHORIZED PERSON LISTED IN SECTION 2)

↑ Signature ↑ Attested by One (1) Other Individual of the Local Governmental Agency

DATE

**EXAMPLES TO Signing Instructions
for
Certificate of Authority (C Of A)**

EXAMPLE 1:

1. One (1) person is required to sign legal documents, and
2. Local Governmental Agency has more than two (2) authorized signatories who can attest to signatures of other signatories.

Local Agency Subscription Agreement: Person A signs.

C of A Section 2: Person A completes and signs.

C of A Section 3: First box is checked.

C of A Section 5: Person B (preferably the Secretary) signs attesting to the signature of Person A

AND

Person C signs attesting to Person B's authority and signature.

EXAMPLE 2:

1. Two (2) people are required to sign legal documents, and
2. Local Governmental Agency has more than two (2) authorized signatories who can attest to signatures of other signatories.

Local Agency Subscription Agreement: Persons A and B sign.

C of A Section 2: Persons A and B complete and sign.

C of A Section 3: Second box is checked.

C of A Section 5: Person C (preferably the Secretary) signs attesting to the signatures of Persons A and B

AND

Person D signs attesting to Person C's authority and signature.

EXAMPLE 3:

1. One (1) person is required to sign legal documents, and
2. Local Governmental Agency has only one (1) other authorized signatory who can attest to signatures of other signatories.

Local Agency Subscription Agreement: Person A signs.

C of A Section 2: Person A completes and signs.

C of A Section 3: First box is checked.

C of A Section 5: Person B (preferably the Secretary) signs attesting to the signature of Person A.
NOTE: If the Secretary can sign the C of A, than they cannot be Person A; they must be Person B.

AND

Person A signs attesting to Person B's authority and signature.

EXAMPLE 4:

1. Two (2) people are required to sign legal documents, and
2. Local Governmental Agency has only one (1) other authorized signatory who can attest to signatures of other signatories.

Local Agency Subscription Agreement: Persons A and B sign.

C of A Section 2: Persons A and B complete and sign.

C of A Section 3: Second box is checked.

C of A Section 5: Either Person A or B (preferably the Secretary) signs attesting to the signature of Persons A and B.

NOTE: If the Secretary can sign the C of A, than they must sign in Section 4 and the other person must sign in Section 5 **AND** the Person who did not sign Section 4 signs attesting to the signing authority and signature of the person who did sign in Section 4, subject to the note above.

CERTIFICATE OF AUTHORITY

1. **Organizational Information.** This Certificate of Authority has been completed on behalf of the following Local Governmental Agency (the "Local Governmental Agency"):

Local Governmental Agency Legal Name: El Camino Real Alliance dba El Camino Real Charter High School

Federal Tax Identification Number: 27-4855978

2. **Authorized Persons.** In accordance with the governance rules relating to the Local Governmental Agency, the following individuals (the "Authorized Person(s)") are authorized, on behalf of the Local Governmental Agency, to execute and deliver to U.S. Bank National Association ("U.S. Bank") and/or its affiliates the applicable contract(s), any applicable addenda and/or amendments thereto and any other documents or writings required by U.S. Bank (collectively, the "Documents") for the purpose of establishing one (1) or more card programs, extending credit and providing related services to the Local Governmental Agency with U.S. Bank in the United States (collectively, the "Services"):

Name	Title	Signature
Gregory Wood	Chief Business Officer	

3. **Execution Requirements.** The governance rules relating to the Local Governmental Agency require the following number of Authorized Persons to sign the Documents for the Services (choose only one box):

- ☒ One (1) Authorized Person
☐ Two (2) Authorized Persons

4. **Execution.** By signing the Documents, each individual signing in his or her capacity as an authorized signing officer of the Local Governmental Agency and not in his or her personal capacity, certifies and warrants that (a) all action required by Local Governmental Agency's organizational documents to authorize the signer(s) to act on behalf of the Local Governmental Agency in all actions taken under the Documents, including but not limited to, the authority to incur debt on behalf of the Local Governmental Agency, has been taken, (b) each signer is empowered in the name of and on behalf of the Local Governmental Agency to enter into all transactions and Services contemplated in the Documents, and (c) the signatures appearing on all supporting documents of authority are authentic.

5. **Certification.** I certify that I am the Secretary and I am acting in my official capacity as an authorized officer who has been given the authority by the Local Governmental Agency to certify that the Authorized Person(s) has/have the full power and authority under applicable law and the governance rules relating to the Local Governmental Agency to execute and deliver to U.S. Bank, on behalf of the Local Governmental Agency, and to bind the Local Governmental Agency under, the Documents for the purpose of establishing and extending the Services. I also certify that the name(s) and title(s) of the Authorized Person(s) set forth above are correct and that the signature appearing beside each name is a true and genuine specimen of his/her signature.

Dr. Jeff Davis

↑ Printed Name of the Secretary of the Local Governmental Agency↑ (Cannot be an Authorized Person listed in Section 2)

↑ Signature of the Secretary of the Local Governmental Agency↑

Date

I certify that I am an officer of the Local Governmental Agency, and as such, I certify that the above-named Secretary is acting in such capacity on behalf of the Local Governmental Agency, the signature below is my genuine signature and the signature above is the genuine signature of such Secretary.

Gregory Wood, Chief Business Officer

↑ Printed Name & Title of Individual Signing Below ↑ (Cannot be an Authorized Person listed in Section 2)

↑ Signature ↑ Attested by One (1) Other Individual of the Local Governmental Agency

Date

CAL-Card Relationship

The CAL-Card is a U.S. Bank Purchasing Card offered in California through NASPO (formerly the Western States Contracting Alliance - WSCA) tax-funded agencies. The combined spend volume of the entire NASPO consortium results in significant financial benefits for all members. The CAL-Card is offered in California through NASPO tax-funded agencies. The combined spend volume of the entire NASPO consortium results in significant financial benefits for all members.



Additionally, the program enables our clients to take advantage of an already negotiated contract, saving valuable time for efficient implementation and training. The CAL-Card program offers a simplified quarterly rebate program and superior Customer Service. In addition, The City will have a reliable financial partner in U.S. Bank—stable and strong in any economic environment.

The CAL-Card is issued in the name of the cardholder and billed to The City. The program provides a payment mechanism for the acquisition of goods and services up to \$50,000 per transaction (higher limits available upon approval), and allows for flexible spending limits and merchant category codes for each card. The District may also use the CAL-Card for travel related purchases.

Representatives of the California Department of General Services, Procurement Division, work together with U.S. Bank, Visa and the District to ensure the success of the District's CAL-Card program.

CAL-Card Reporting Tools

Our proprietary system for program management and reporting provides the backbone for U.S. Bank's commercial payment solutions. Recognized as best-in-class, Access Online provides all the tools our clients need to manage their commercial card programs.

Access Online offers a feature-rich platform that is easily configured to meet the unique needs of U.S. Bank clients. The City will choose the features and functionality that best support and enhance your processes. Access Online offers effective and efficient management controls as well as complete integration with the City's financial systems.

Supplier Management

Whether the City continues purchasing from current vendors or leverages the vast Visa network of suppliers, U.S. Bank will provide the City with industry leading supplier optimization tools. The U.S. Bank Solution is designed with multiple options for making the most of your supplier relationships: from supplier and ghost accounts for use in targeting particular suppliers, to supplier locator and matching services for ensuring the City is making the most of existing Visa vendors, to our in-house Merchant Payment Services unit for support in adding additional vendors.

Spending Control and Monitoring

The U.S. Bank CAL-Card program provides comprehensive, flexible controls customized online, allowing the City to predetermine spending and transaction limits on each card, controls that eliminate the need for requisition and purchase order approvals while enhancing security.

U.S. Bank authorizes every transaction at the point of sale, using controls the City Program Administrators have specified. All controls can be set down to the individual cardholder level and can be modified on an ongoing basis.

U.S. Bank Payment Analytics






U.S. Bank Payment Analytics is a web-based solution that enhances auditing practices by looking beyond the traditional card controls to provide 100% commercial card transaction monitoring. Using customizable rule templates, The City can automatically review all card transactions and flag suspected card misuse and out-of-policy spending. By automatically running policy rules on all transactions, Payment Analytics dramatically makes cardholder transaction monitoring more targeted, efficient and effective. Program Administrators can receive e-mail notifications of possible non-compliance and spend violations so they can safeguard against commercial card misuse and improve purchasing practices.

Payment Analytics is available 24/7 and does not require new hardware or software. It automatically integrates your commercial card transaction data.

Fraud Prevention Controls

To address the potential unauthorized use of a card, account information or identity to obtaining goods or services, credit or funds by misrepresentation of identity or information, U.S. Bank provides a full range of fraud prevention and investigative services as part of its standard offering to clients.

Driven by a team of dedicated fraud professionals focused on best-in-class service and results for our clients, complete fraud life-cycle support includes:

-  Account Monitoring and Notification
-  Development of Detection Strategies
-  Customized Fraud Risk Controls
-  Intelligence Gathering
-  Complete Investigative Services

The U.S. Bank Solution also addresses the potential for internal misuse. The most effective control against employee misuse comes from the City in a set of well-documented and broadly published policies and procedures. Your U.S. Bank Relationship Manager will assist the City in compiling the documentation. Employee misuse will be greatly reduced—if not eliminated—when employees are made aware of the consequences for misusing the card or account, just as if an employee misuses other organization funds. For additional security, U.S. Bank provides liability insurance, and the Visa liability waiver program covers the City up to \$100,000 per cardholder account.

Transaction Management and Approval

Access Online's Transaction Approval Process allows users to approve and audit transactions. The City can customize the transaction approval process to mirror existing auditing procedures and policies. This feature expedites transaction review and approval, and generates a complete audit trail. In addition, authorized users can update individual cardholder account activity reports in real time allowing them to change allocations on-the-fly.

Reporting

Access Online's comprehensive reporting suite allows users to run predefined standard reports or to define custom reports using the flex data reporting tool. All reports are parameter-driven and offer a high degree of flexibility, and are available in a variety of convenient output formats. Users can generate reports in real time or schedule recurring report delivery.

Financial Extracts

U.S. Bank has successfully integrated our solutions with all major financial systems, including JD Edwards, Oracle, PeopleSoft and SAP. From accounts payable to electronic expense reporting and eProcurement, Effective financial extracts contribute to increased processing efficiencies and cost savings. Access Online allows the City to extract data in the most efficient and convenient format, providing a wide variety of financial extract options to meet your specific requirements.

Order Management

Access Online Order Management connects the City's commercial card program and your eProcurement solution by automating accounting code allocation, and facilitating order and transaction reconciliation. This functionality streamlines the City's procurement strategies, facilitates audit processes and provides enhanced data for management reporting while reducing post payment reconciliation activities. Access Online accepts order data feeds from a variety of eProcurement solutions, which are reconciled against purchasing card financial transactions.

Billing Options

U.S. Bank offers central or individual billing options. The City may elect for each account to receive an individual statement with charges for a single account or a central account with combined billing of all charges for all accounts or groups of accounts. U.S. Bank allows our commercial card clients to choose between monthly or bi-weekly billing cycles, and provides multiple statement delivery options to integrate with The City's data management needs.

Billing Cycles

U.S. Bank offers 19 cycle dates, from the 6th through the 25th day of each month (exclusive of the 19th of each month). If the billing cycle date chosen falls on a Saturday, Sunday or holiday, the data is cycled at the end of the next business day.

Payment Terms

Payment is due within 45 days of the statement date.

Quarterly rebate

The agency's performance rebate is calculated and paid quarterly based on net charge volume of all consortium members in the preceding quarter.

Incentive Share Component #1 – Volume Sales Incentive 1.50 bps

At the end of each quarterly period, U.S. Bank will calculate the net charge volume for the program, and apply the result to the Volume Rebate Factor below in order to determine the qualifying incentive opportunity.

Incentive Share Component #2 – Prompt Payment Incentive .45 bps

At the end of each quarterly period, U.S. Bank will calculate the speed of payment (client held²) performance for the entire program. $(45 - \# \text{ of Average Days to Pay}) / 45 \times \text{Basis Points (percentage)} \times \text{Invoice Amount (Quarter Sales Volume)} = \text{Participating Entity Prompt Payment Incentive}$

²Client Held Days are the number of days from the day U.S. Bank funds a charge transaction to the day payment for that transaction is posted, inclusive of the beginning and ending days, minus 17.

Incentive Share Component # 3 - Visa Large Ticket & Discount Discount Interchange Programs .75 bps

U.S. Bank recognizes that increased commercial card usage is important to your organization's overall procure-to-pay strategy and that program expansion, cost efficiency and expense control are critical components in streamlining your procurement and spending processes. We continue to embrace commercial card expansion initiatives including Visa's reduced interchange programs for our clients' strategic suppliers, which targets large ticket and other discount interchange commercial card transactions. Through these initiatives, the Visa Purchasing Large Ticket and other discount interchange programs, Visa and U.S. Bank help enable many suppliers to accept commercial cards for large dollar transactions. These programs allow our clients to eliminate many administrative processes with their preferred suppliers, saving our clients time and money while capturing data on both their small and large dollar purchases by using their U.S. Bank CAL-Card.

When U.S. Bank CAL-Card customers procure goods from a participating supplier for large ticket or discount interchange rate program qualifying transactions, the supplier receives a reduced interchange fee. In order for a transaction to be considered Large Ticket or subject to a discount interchange rate program from a Visa standpoint, the following needs to occur:

- Suppliers must be able to capture and transport level II and level III data.
- The transaction amount is typically more than \$6,980.

U.S. Bank is pleased to offer a rebate of **0.75%** on your large ticket & discount interchange transactions.

Proposed Fees for CAL-Card

Feature	Fee (USD)
General Fees	
Delinquency Fees	
■ Fee assessed on the entire past due amount if full balance is not paid by the due date	■ 1.0% (Minimum \$2.00)
■ Fee assessed each subsequent cycle on the entire past due amount	■ 2.5% (Minimum \$2.00)
Cash Advance Fee	2.5% (Minimum \$2.00)
Convenience Check Fee	2.5% (Minimum \$2.00)
Convenience Check Stop Payment Fee	\$15.00
Convenience Check Copy Fee	\$5.00
Returned Convenience Check Fee	\$15.00
Statement Copy	\$5.00 per additional statement
Draft/Receipt Copy	\$5.00 per draft
Expedited Delivery Fee	\$20.00 per shipment
Non-Sufficient Funds Fee	\$15.00
Foreign Currency Fee (if applicable)	2.5% per transaction
Other	
Custom Mapping	Fee based upon scope of service



El Camino Real Charter High School

US BANK VISA PROCUREMENT CARD PRESENTATION

CAL-Card

The CAL-Card is a U.S. Bank Purchasing Card offered in California through NASPO (formerly the Western States Contracting Alliance - WSCA) tax-funded agencies. The combined spend volume of the entire NASPO consortium results in significant financial benefits for all members. The CAL-Card is offered in California through NASPO tax-funded agencies. The combined spend volume of the entire NASPO consortium results in significant financial benefits for all members.

Additionally, the program enables the organization to take advantage of an already negotiated contract, saving valuable time for efficient implementation and training. The CAL-Card program offers a simplified quarterly rebate program and superior Customer Service. In addition, the organization will have a reliable financial partner in U.S. Bank—stable and strong in any economic environment.

The CAL-Card is issued in the name of the cardholder and billed to the organization. The program provides a payment mechanism for the acquisition of goods and services up to \$50,000 per transaction (higher limits available upon approval) and allows for flexible spending limits and merchant category codes for each card. The organization may also use the CAL-Card for travel related purchases.

Representatives of the California Department of General Services, Procurement Division, work together with U.S. Bank, Visa and the District to ensure the success of the organizations CAL-Card program.

CAL-Card Reporting Tools

Access Online -easily configured to meet the unique needs of U.S. Bank clients.

Ability to choose the features and functionality that best support and enhance the accounting processes.

Access Online offers effective and efficient management controls as well as complete integration with financial systems.

Billing Options

U.S. Bank offers central or individual billing options.

The organization may elect for each account to receive an individual statement with charges for a single account or a central account with combined billing of all charges for all accounts or groups of accounts.

U.S. Bank allows commercial card clients to choose between monthly or bi-weekly billing cycles and provides multiple statement delivery options to integrate with the organizations data management needs.

Billing Cycles

U.S. Bank offers 19 cycle dates, from the 6th through the 25th day of each month (exclusive of the 19th of each month).

If the billing cycle date chosen falls on a Saturday, Sunday or holiday, the data is cycled at the end of the next business day.

Payment Terms

Payment is due **within 45 days** of the statement date.

U.S. Bank Payment Analytics

U.S. Bank Payment Analytics is a web-based solution that enhances auditing practices by looking beyond the traditional card controls to provide 100% commercial card transaction monitoring. Using customizable rule templates, organization can automatically review all card transactions and flag suspected card misuse and out-of-policy spending. By automatically running policy rules on all transactions, Payment Analytics dramatically makes cardholder transaction monitoring more targeted, efficient and effective. Program Administrators can receive e-mail notifications of possible non-compliance and spend violations so they can safeguard against commercial card misuse and improve purchasing practices.

Payment Analytics is available 24/7 and does not require new hardware or software. It automatically integrates commercial card transaction data.

Fraud Prevention Controls

To address the potential unauthorized use of a card, account information or identity to obtaining goods or services, credit or funds by misrepresentation of identity or information, U.S. Bank provides a full range of fraud prevention and investigative services as part of its standard offering to clients.

Driven by a team of dedicated fraud professionals focused on best-in-class service and results for our clients, complete fraud life-cycle support includes:

- Account Monitoring and Notification
- Development of Detection Strategies
- Customized Fraud Risk Controls
- Intelligence Gathering
- Complete Investigative Services

The U.S. Bank Solution also addresses the potential for internal misuse. The most effective control against employee misuse comes from the organization in a set of well-documented and broadly published policies and procedures. Your U.S. Bank Relationship Manager will assist the organization in compiling the documentation. Employee misuse will be greatly reduced—if not eliminated—when employees are made aware of the consequences for misusing the card or account, just as if an employee misuses other organization funds. For additional security, U.S. Bank provides liability insurance, and the Visa liability waiver program covers the organization up to \$100,000 per cardholder account.

Quarterly rebate

The agency's performance rebate is calculated and paid quarterly based on net charge volume of all consortium members in the preceding quarter.

INCENTIVE SHARE COMPONENTS

Incentive Share Component #1 – Volume Sales Incentive 1.50 bps

At the end of each quarterly period, U.S. Bank will calculate the net charge volume for the program and apply the result to the Volume Rebate Factor below in order to determine the qualifying incentive opportunity.

Incentive Share Component #2 – Prompt Payment Incentive .45 bps

At the end of each quarterly period, U.S. Bank will calculate the speed of payment (client held²) performance for the entire program.
$$\frac{(45 - \# \text{ of Average Days to Pay})}{45} \times \text{Basis Points (percentage)} \times \text{Invoice Amount (Quarter Sales Volume)} = \text{Participating Entity Prompt Payment Incentive}$$

²Client Held Days are the number of days from the day U.S. Bank funds a charge transaction to the day payment for that transaction is posted, inclusive of the beginning and ending days, minus 17.

Incentive Share Component # 3 - Visa Large Ticket & Discount Discount Interchange Programs .75 bps

U.S. Bank recognizes that increased commercial card usage is important to your organization's overall procure-to-pay strategy and that program expansion, cost efficiency and expense control are critical components in streamlining your procurement and spending processes. We continue to embrace commercial card expansion initiatives including Visa's reduced interchange programs for our clients' strategic suppliers, which targets large ticket and other discount interchange commercial card transactions. Through these initiatives, the Visa Purchasing Large Ticket and other discount interchange programs, Visa and U.S. Bank help enable many suppliers to accept commercial cards for large dollar transactions. These programs allow our clients to eliminate many administrative processes with their preferred suppliers, saving our clients time and money while capturing data on both their small and large dollar purchases by using their U.S. Bank CAL-Card.

When U.S. Bank CAL-Card customers procure goods from a participating supplier for large ticket or discount interchange rate program qualifying transactions, the supplier receives a reduced interchange fee. In order for a transaction to be considered Large Ticket or subject to a discount interchange rate program from a Visa standpoint, the following needs to occur:

- Suppliers must be able to capture and transport level II and level III data.
- The transaction amount is typically more than \$6,980.

U.S. Bank is pleased to offer a rebate of **0.75%** on your large ticket & discount interchange transactions.

Proposed Fees for CAL-Card

Feature	Fee (USD)
General Fees	
Delinquency Fees	
■ Fee assessed on the entire past due amount if full balance is not paid by the due date	■ 1.0% (Minimum \$2.00)
■ Fee assessed each subsequent cycle on the entire past due amount	■ 2.5% (Minimum \$2.00)
Cash Advance Fee	2.5% (Minimum \$2.00)
Convenience Check Fee	2.5% (Minimum \$2.00)
Convenience Check Stop Payment Fee	\$15.00
Convenience Check Copy Fee	\$5.00
Returned Convenience Check Fee	\$15.00
Statement Copy	\$5.00 per additional statement
Draft/Receipt Copy	\$5.00 per draft
Expedited Delivery Fee	\$20.00 per shipment
Non-Sufficient Funds Fee	\$15.00
Foreign Currency Fee (if applicable)	2.5% per transaction
Other	
Custom Mapping	Fee based upon scope of service