



# El Camino Charter High School

## Finance Committee Meeting

---

### Date and Time

Thursday October 15, 2020 at 4:00 PM PDT

### Location

ONLINE ONLY - please see below

---

The Finance Committee is a standing committee of the Board of Directors of El Camino Real Alliance.

For committee meeting materials, please go to the school's main office, or call (818) 595-7500. Some board meeting materials are also posted in the school's website (<https://ecrchs.net> - click the ECR Board tab).

### VIRTUAL COMMITTEE MEETING

In accordance with Governor Newsom's Executive Order N-29-20, the meeting of the Finance Committee will take place via a virtual/teleconferencing environment.

To join the virtual Committee meeting, please register through GoToWebinar <https://attendee.gotowebinar.com/register/5264559940421068811>, webinar ID 796-766-875. You must register for the event (note you do not need to enter your legal name to participate). Once registered, you can attend the meeting through the online link, or by telephone (a call-in number and audio PIN will be provided after you register and prior to the meeting).

### PUBLIC COMMENTS

If you would like to make a comment during the Public Comment section or during an agenda item, you may do so in two ways: (1) click the "Raise Hand" icon on the control panel; or (2) email your comment to [comment@ecrchs.net](mailto:comment@ecrchs.net) and it will be read on the record. **Please note:** your name will be read on the record along with your comment; if you do not wish to have your name read, please indicate on your email.

In order to conduct an orderly meeting, all members of the public will be placed on mute during the Committee meeting, except during public comments. Note that for those who elect to participate through the call-in number, you will not have the option of being unmuted during the meeting.

The Public Comments agenda item is set aside for members of the audience to raise issues that are not specifically on the agenda. However, due to public meeting laws, the Committee can only listen to your issue, not respond or take action. The Committee may give direction to staff to respond to your concern or you may be offered the option of returning with a citizen-requested item. These presentations are limited to three (3) minutes and total time allotted to non-agenda items will not exceed thirty (30) minutes. A member of the public who requires the use of a translator, in order to receive the same opportunity as others to directly address the Committee, shall have twice the allotted time to speak. When addressing the Committee, speakers are requested to adhere to the time limits set forth. In order to maintain allotted time limits, the Committee Chair may modify speaker time allocations or the total amount of allotted time for an item.

Consent Agenda: All matters listed under the consent agenda are considered by the Committee to be routine and will be approved/enacted by the Committee in one motion in the form listed below. Unless specifically requested

by a Committee member for further discussion or removed from the agenda, there will be no discussion of these items prior to the Committee votes on them. The Committee recommends approval of all consent agenda items.

*In compliance with the Americans with Disabilities Act (ADA) and upon request, El Camino Real Alliance may furnish reasonable auxiliary aids and services to qualified individuals with disabilities. Requests for disability related modifications or accommodations shall be made 24 hours prior to the meeting to Daniel Chang, in person, by email at [d.chang@ecrchs.net](mailto:d.chang@ecrchs.net), or by calling (818) 595-7537.*

## Agenda

	Purpose	Presenter	Time
<b>I. Opening Items</b>			<b>4:00 PM</b>
Opening Items			
<b>A. Call the Meeting to Order</b>		Brian Archibald	1 m
<b>B. Record Attendance and Guests</b>		Daniel Chang	1 m
<b>C. Public Comments</b>	Discuss	Brian Archibald	15 m
<b>II. Consent</b>			<b>4:17 PM</b>
<b>A. Approve Minutes of September 17, 2020 Finance Committee Meeting</b>	Approve Minutes	Brian Archibald	1 m
Approve minutes for Finance Committee Meeting on September 17, 2020			
<b>III. Financial Review</b>			<b>4:18 PM</b>
Finance			
<b>A. Review of Investment Portfolio</b>	Discuss	Gregory Wood and Michael Schwartz of Cetera Advisors	20 m
The Committee will discuss the school's investment portfolio.			
<b>B. Review of September 2020 Check Registers</b>	Vote	Gregory Wood	10 m
Review of the September 2020 check registers for the General Account and the Trust Account, if available. ACTION ITEM: motion to recommend approval of the September 2020 Check Registers to the Board.			
<b>C. Review of September 2020 American Express Bill</b>	Vote	Gregory Wood	10 m
Review the American Express bill for August 2020. ACTION ITEM: motion to recommend approval of the August 2020 American Express bill to the Board.			
<b>D. September 2020 Financial Update</b>	Discuss	Gregory Wood and John Arndt of ICON School Management	10 m
Discuss September 2020 Financial Update.			
<b>E. Discuss and Vote on Resolution Re Retirement Healthcare Benefits Trust</b>	Vote	Gregory Wood	10 m
The Committee will discuss the Resolution Re Retirement Healthcare Benefits Trust, and discuss recommending approval of same to the Board. The Resolution authorizes the Chief Financial Officer to appoint trustees as allowed under the terms of the Trust Agreement. ACTION ITEM: motion to recommend approval of the Resolution Re Retirement Healthcare Benefits Trust to the Board.			
<b>F. Discuss Food Service Costs</b>	Discuss	Gregory Wood	10 m
The Committee will review and discuss the food service costs.			

**IV. Closing Items**

**5:28 PM**

**A.** Adjourn Meeting

Vote

Brian Archibald

## Cover Sheet

### Approve Minutes of September 17, 2020 Finance Committee Meeting

<b>Section:</b>	II. Consent
<b>Item:</b>	A. Approve Minutes of September 17, 2020 Finance Committee Meeting
<b>Purpose:</b>	Approve Minutes
<b>Submitted by:</b>	
<b>Related Material:</b>	Minutes for Finance Committee Meeting on September 17, 2020



# El Camino Charter High School

## Minutes

### Finance Committee Meeting

---

#### Date and Time

Thursday September 17, 2020 at 4:00 PM

#### Location

Online Only - Please See Below

---

The Finance Committee is a standing committee of the Board of Directors of El Camino Real Alliance.

For committee meeting materials, please go to the school's main office, or call (818) 595-7500. Some board meeting materials are also posted in the school's website (<https://ecrchs.net> - click the ECR Board tab).

#### VIRTUAL COMMITTEE MEETING

In accordance with Governor Newsom's Executive Order N-29-20, the meeting of the Finance Committee will take place via a virtual/teleconferencing environment.

To join the virtual Committee meeting, please register through GoToWebinar <https://attendee.gotowebinar.com/register/687210570088483599>, webinar ID 551-488-899. You must register for the event (note you do not need to enter your legal name to participate). Once registered, you can attend the meeting through the online link, or by telephone (a call-in number and audio PIN will be provided after you register and prior to the meeting).

#### PUBLIC COMMENTS

If you would like to make a comment during the Public Comment section or during an agenda item, you may do so in two ways: (1) click the "Raise Hand" icon on the control panel; or (2) email your comment to [comment@ecrchs.net](mailto:comment@ecrchs.net) and it will be read on the record. **Please note:** your name will be read on the record along with your comment; if you do not wish to have your name read, please indicate on your email.

In order to conduct an orderly meeting, all members of the public will be placed on mute during the Committee meeting, except during public comments. Note that for those who elect to participate through the call-in number, you will not have the option of being unmuted during the meeting.

---

The Public Comments agenda item is set aside for members of the audience to raise issues that are not specifically on the agenda. However, due to public meeting laws, the Committee can only listen to your issue, not respond or take action. The Committee may give direction to staff to respond to your concern or you may be offered the option of returning with a citizen-requested item. These presentations are limited to three (3) minutes and total time allotted to non-agenda items will not exceed thirty (30) minutes. A member of the public who requires the use of a translator, in order to receive the same opportunity as others to directly address the Committee, shall have twice the allotted time to speak. When addressing the Committee, speakers are requested to adhere to the time limits set forth. In order to maintain allotted time limits, the Committee Chair may modify speaker time allocations or the total amount of allotted time for an item.

**Consent Agenda:** All matters listed under the consent agenda are considered by the Committee to be routine and will be approved/enacted by the Committee in one motion in the form listed below. Unless specifically requested by a Committee member for further discussion or removed from the agenda, there will be no discussion of these items prior to the Committee votes on them. The Committee recommends approval of all consent agenda items.

*In compliance with the Americans with Disabilities Act (ADA) and upon request, El Camino Real Alliance may furnish reasonable auxiliary aids and services to qualified individuals with disabilities. Requests for disability related modifications or accommodations shall be made 24 hours prior to the meeting to Daniel Chang, in person, by email at [d.chang@ecrchs.net](mailto:d.chang@ecrchs.net), or by calling (818) 595-7537.*

---

**Committee Members Present**

Beatriz Chen (remote), Brian Archibald (remote), Scott Silverstein (remote)

**Committee Members Absent**

None

**Guests Present**

Daniel Chang (remote), David Hussey (remote), Gregory Wood (remote)

---

**I. Opening Items**

**A. Call the Meeting to Order**

Brian Archibald called a meeting of the Finance Committee of El Camino Charter High School to order on Thursday Sep 17, 2020 @ 4:00 PM.

**B. Record Attendance and Guests**

**C. Public Comments**

Letty Zane asked that Mr. Wood provide a status of LAUSD's Notice to Cure.

**II. Financial Review**

**A. Review of Investment Portfolio**

Mr. Wood reported that, as August 28, 2020, we have \$15.4M in the OPEB (lifetime health benefits) trust account. Mr. Archibald asked that the following information be provided : 1) the balances in the portfolio; 2) where the allocation is among the various investments; 3) for

the different classes of funds, how those classes are performing versus the benchmarks for those classes. Ms. Chen also asked that the Committee be provided a year's history. Mr. Hussey pulled up the report and noted that the beginning account value was \$13.5M and current account value is \$15.4M. Mr. Archibald asked for a delineation of the amount we are putting in versus the amount of growth.

Also, on the asset summary, we have 1% in cash, 68% equities, 8% mutual funds and 23% exchange traded products. Mr. Archibald asked for the specific classes of investments, and their performance v. the benchmarks.

Mr. Wood asked if the Committee wanted to have our investment portfolio manager come in once a year to discuss the portfolio; Mr. Archibald agreed to once a year so we can discuss the portfolio and the performance of the managers.

Mr. Silverstein asked if there was a way of getting a graph showing the actuary's assumptions v. the actual performance so we could see how the OPEB account was trending. Mr. Wood noted that we are at about 40% funded.

Mr. Silverstein also asked if there were any issues with what types of companies our funds are invested in; Mr. Archibald stated that Mr. Wood should discuss this with the investment company, and that we could look into putting some guidance into our investment policy. And we can come up with a list of items in which the school should not be investing, with the input of the investment company.

Regarding the general portfolio, Mr. Hussey noted that the account's value at the beginning of the year was \$7.3M, and the current value is \$7.15M. Mr. Archibald was surprised by this, given that the investments were all in CD's and were being converted into equity as they came due. Mr. Archibald also asked for a description of the composition of the account. Mr. Wood noted that we have cash equivalent of nearly \$1.8M, and the rest of the account is in CD's. Mr. Archibald that more information be provided as to why this portfolio lost \$150K.

## **B. Review of August 2020 Check Registers**

Ms. Chen had one question regarding the refunds on the international students; overall, how much was the refund and did this impact the budget? Mr. Wood noted that there were 4 international students who requested refunds, and this has been accounted for in the budget.

There may be more requests for refunds as the school year goes on, though some students are holding the funds in place with the hopes of coming to the school in the second semester.

Beatriz Chen made a motion to recommend approval of the August 2020 Check Registers to the Board.

Scott Silverstein seconded the motion.

The committee **VOTED** to approve the motion.

### **Roll Call**

Scott Silverstein Aye

Beatriz Chen Aye

Brian Archibald Aye

## **C. Review of August 2020 American Express Bill**

Mr. Archibald stated that he usually will ask for a spot check of items on the bill and will ask for back-up documentation of that; he asked for this from Mr. Wood recently. Mr. Wood discussed the chart created which shows whose card was used, who made the request, and a description of the charge.

Mr. Archibald asked if there was somewhere on the statement that showed the amount of points/rewards accrued. It was noted that the American Express used does not provide for points. Mr. Wood intends to introduce a US Bank government card that has a points system; he will bring this to the Committee at the next meeting.

Scott Silverstein made a motion to recommend approval of the August 2020 American Express bill to the Board.

Beatriz Chen seconded the motion.

The committee **VOTED** to approve the motion.

### **Roll Call**

Brian Archibald Aye  
 Scott Silverstein Aye  
 Beatriz Chen Aye

#### **D. August 2020 Financial Update**

John Arndt of ICON discussed the August financial presentation. The Balance Sheet now separates out the OPEB; as a result, the investments are 216% higher and the long-term debt is 166% higher. And the long term debt increased because of the PPP loan; until this loan is forgiven, it is considered long term debt. Mr. Archibald asked that the long term debt for OPEB and the rest be separated in these presentations. Mr. Wood noted that the breakdown is: \$3.8M is the PPP loan; \$30M is the lifetime benefits; and \$160K is compensated assets liabilities. The cash line shows the \$3.8M PPP loan proceeds. The Cash Flow also reflects the PPP funding. We have a positive cash balance increase of \$1.2M YTD.

Mr. Arndt asked if the Cash Analysis should identify the PPP funds; Mr. Archibald indicated that he would not like it included, that it should be separate.

Mr. Wood noted that our funding will be more stable, given that we will be using last year's P2 numbers; as a result, we know what our funding will be for the next school year.

The Budget Update reflects an updated budget based on use of the most recent LCFF calculator. Mr. Archibald asked if this updated budget assumes that the PPP loan will be repaid; Mr. Arndt responded yes. Mr. Archibald also asked that if we end up with a surplus of \$2M, what is the plan for this surplus? Mr. Wood noted that this working budget includes \$8.5M in revenue which is being deferred until the next school year; as a result, the \$2M surplus will be used to pay operating expenses. Also, there is news that next year's finances may be worse than this year; if that is not the case, then any surplus would be used to hire more teachers in needed areas and for facilities upgrades. Mr. Archibald also asked what our plan would be if the market dropped, for example, by 40%. Mr. Wood noted if that happened, we would need to have conversations about shifting our portfolio and our short-term investment strategy into safer investments.

Mr. Silverstein asked where the disputed payment to LAUSD is included; Mr. Wood noted this was already accounted for in the accrued liabilities. The amount was set aside in a separate bank account, but LAUSD required an escrow account be set up. We found an escrow company to set up a holding escrow account and reached out to LAUSD about setting this up, but have yet to receive a response.

#### **E. Review and Vote on Revised Fiscal Policies and Procedures**

The proposed revisions to the FPP was reviewed. Some of the changes were made based on requests from LAUSD's Charter School Division. Other changes were made at the suggestion of Mr. Wood, who believed there should be some clarification of and updates to the FPP.

Mr. Silverstein asked that the "marijuana" be changed to reflect that the industry is known as the cannabis industry. He also asked that the conflict of interest section clarify what constitutes immediate family; this section was revised to change the term to "relative" and make it consistent with the conflict of interest language in ECR's Employee Handbook. Language was also added to clarify that this does not include interest in a publicly-traded company in which the relative does not have a controlling interest.

Mr. Silverstein also asked for clarifying language that all items purchased must be delivered to the school in order for the item to be reimbursable.

Mr. Silverstein also asked regarding the BTSA language; this was changed to reflect the current terminology used of Teacher Induction. Language was also added to identify that if the coursework is not completed, reimbursement will not be provided.

Mr. Silverstein also asked that the section on Insurance include a requirement that the insurance company used be at least rated "A" or better and a financial rating of "10" or better by AM Best.



Mr. Silverstein asked if there was a procedure for how cash received from fund raisers, ticket sales, etc., are handled. It was noted that there is a procedure; staff has to ensure that the procedure is complied with at all times.

Scott Silverstein made a motion to recommend approval of the revised Fiscal Policies and Procedures to the Board.

Beatriz Chen seconded the motion.

The committee **VOTED** to approve the motion.

**Roll Call**

Beatriz Chen Aye

Scott Silverstein Aye

Brian Archibald Aye

**F. Review and Vote on 3 Year Budget**

Mr. Archibald asked that the motion be modified to recommend approval of the 3 year budget, with the proviso that the 2020-2021 budget identified be adopted as the current school year's budget.

Mr. Wood noted that the budget cash flow identifies the accrued column which shows the gaps in funding which will have a significant impact on cash flow. The July 1, 2021 cash balance of \$1.2M *includes* the \$3.8M received from the PPP loan; without that, we would have had a deficit of \$2.7M which we would have had to make up through other funding sources.

Beatriz Chen made a motion to recommend approval of the 3 Year Updated Budget, including making the 2020-2021 budget the adopted budget for 2020-2021.

Scott Silverstein seconded the motion.

The committee **VOTED** to approve the motion.

**Roll Call**

Brian Archibald Aye

Beatriz Chen Aye

Scott Silverstein Aye

**III. Closing Items**

**A. Adjourn Meeting**

Scott Silverstein made a motion to adjourn the meeting.

Beatriz Chen seconded the motion.

The committee **VOTED** unanimously to approve the motion.

There being no further business to be transacted, and upon motion duly made, seconded and approved, the meeting was adjourned at 6:01 PM.

Respectfully Submitted,  
Daniel Chang

# Cover Sheet

## Review of Investment Portfolio

<b>Section:</b>	III. Financial Review
<b>Item:</b>	A. Review of Investment Portfolio
<b>Purpose:</b>	Discuss
<b>Submitted by:</b>	
<b>Related Material:</b>	Item II. A. Investment Review September 2020(1).pdf

#9  
2/2

Athene Confidential

**Details for Annuity Policy # AA10223585****General Info**

Policy Number:	AA10223585	Product Type:	Fixed Annuity
Policy Issue Date:	09/05/20	Product Name:	Athene MaxRate 3
Policy Status:	Active	Tax Qualified:	Non-Qualified

**Owner, Annuitant, Beneficiary Info**

<b>Owner Name</b>	<b>Owner Address</b>	<b>City, State &amp; Zip</b>
El Camino Real Charter High School	5440 Valley Circle Blvd	Woodland Hills, CA 91367

<b>Annuitant Name</b>	<b>Annuitant Birthdate</b>	<b>Annuitant Gender</b>
Mr. David Hussey	10/02/66	MALE

<b>Beneficiary Name</b>	<b>Beneficiary Type</b>
El Camino Real Charter High School	PRIMARY

**Agent Information**

<b>Writing Agency Name</b>	<b>Agency ID</b>	<b>Writing Agent Name</b>	<b>Agent ID</b>
Senior Market Sales, Inc.	5FXLW	Michael W Schwartz	SR5VK

<b>Servicing Agency Name</b>	<b>Agency ID</b>	<b>Servicing Agent Name</b>	<b>Agent ID</b>
No records found.			

**Policy Value**

As of Date:	10/07/20	Free Withdrawal Amount:	\$7,312.50
Accumulated Value:	\$375,635.46	Surrender Value:	\$345,002.23
Withdrawal Charge:	\$30,570.81	Initial Premium:	\$375,000.00
Market Value Adjustment:	-\$62.42		
Estimated Death Benefit:	\$375,635.46		

- The values provided are based upon the date listed above and may not include recent transactions (including, but not limited to, withdrawals, credited interest, or additional premium deposits). Values may fluctuate based on changes in indices and contractual provisions. The difference between your Accumulated Value and the Surrender Value represents the net effect of any charges or adjustments of any type, including a Market Value Adjustment (positive or negative), if applicable, that would have been applied had you surrendered your policy on that date. Please refer to the contract for information regarding value calculations.

Transaction history may be limited. To view all transactions, Annual Statements can be downloaded from the Documents Tab.  
No Withdrawals have been processed within the last 12 months

**Premium History**

<b>Date</b>	<b>Amount</b>	<b>Type</b>
09/05/20	\$375,000.00	Initial Premium

**Current Strategy Information**

<b>Name</b>	<b>Value</b>	<b>Interest Rate</b>	<b>Index Cap Rate</b>	<b>Participation Rate</b>	<b>Spread Rate</b>
3 Year Fixed	\$375,635.46	1.95%	N/A	N/A	N/A
<b>As of Date:</b> 10/07/20					

Values are as of the date listed above except for the IndexCap Rate, Participation Rate and Spread Rate which are based upon your last renewal letter date and may not include any changes since then.

Athene Confidential Do not duplicate

10/12/2020

Inforce Contract Access - Midland National



Print

#9  
1/2
[Home >](#) [Agent Home >](#) [My Business >](#) [Inforce Contract Information >](#) [Inforce Contract Access](#)

## Basic Inforce Business Search

Enter at least one of the parameters to perform a search

### Contract Summary

Contract Number	- 8500739553	Issue Date	- 08/24/2020
Product:	- Single Premium Deferred Annuity - MNL Guarantee Ultimate	Issue Age	- 53
Contract Status	- Active (Inforce)	Annuitant(s)	- <u>DAVID HUSSEY</u>
Accumulation Value	- \$376,122.53	Owner(s)	- <u>EL CAMINO REAL CHARTER HS</u>
Tax Qualification Code	- Non-Qualified	Agent(s)	- <u>MICHAEL W SCHWARTZ</u>

### Contract Values (As of 10/09/2020)

#### Contract Values Withdrawal Details

Current Accumulation Value	- \$376,122.53	12/31 Value	- N/A
Surrender Charge	- \$30,000.00 <u>Surrender Charge Schedule</u>	Cost Basis	- \$375,000.00
Surrender Value	- \$347,245.06	Total Premium	- \$375,000.00 <u>Premium History</u>
		Total Interest & Index Credits	- \$1,122.53
		Current Interest Rate	- 2.4%

#### Note

- Values in parenthesis indicate a negative value.
- During the surrender charge period, the surrender value may reflect a market value adjustment; in all contract years, the surrender value may also reflect additional guarantees provided by your contract.
- Interest rates displayed is the base interest rate for the Contract.

Feedback



## Portfolio Snapshot Summary

### Combined Account Portfolio

Prepared for: El Camino Real Charter High School

#8

#### Portfolio Return

Period: 1/1/20-6/30/20

	SELECTED PERIOD (\$)	LAST QTR (\$)	YEAR TO DATE (\$)	LAST YEAR (\$)	SINCE START DATE (\$ 7/17/17)
Beginning Value	7,400,562	7,400,562	7,400,562	7,177,208	0
Net Contribution	1,405	1,405	1,405	3,095	7,092,660
Change in Value	149,028	61,242	149,028	220,259	458,336
Ending Value	7,550,996	7,463,210	7,550,996	7,400,562	7,550,996
Return	2.01%	0.83%	2.01%	3.07%	2.17%
Benchmark 1: <b>Russell 2000</b>	-12.98%	-30.62%	-12.98%	25.53%	1.44%
Benchmark 2: <b>Dow Jones Industrial Average (Price Only)</b>	-9.55%	-23.20%	-9.55%	22.34%	5.87%

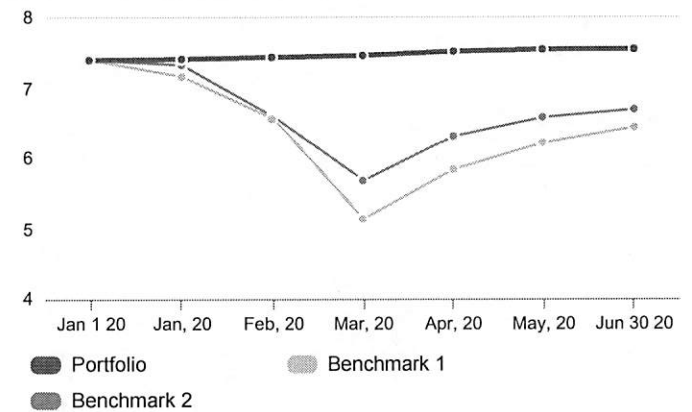
#### Account Performance

Period: 1/1/20-6/30/20

ACCOUNT	START DATE	VALUE (\$)	% OF TOTAL	SELECTED PERIOD (%)	YEAR TO DATE (%)	LAST YEAR (%)	SINCE START DATE (%)
RTD033344	7/17/17	7,550,996	100.00	2.01	2.01	3.07	2.17

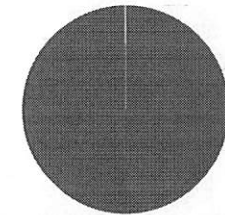
#### Portfolio Value (millions \$)

Period: 1/1/20-6/30/20

**\$7,550,996**

#### Asset Type

As of: 6/30/20



ASSET TYPE	VALUE (\$)	(%)
CASH	7,550,996	100.00
<b>Total:</b>	<b>\$7,550,996</b>	<b>100%</b>

<sup>A</sup> This report may include assets that the firm does not hold and which are not included on the firm's books and records.

Prepared by: Mr. Michael Schwartz CFP Schwartz Consulting

Created on: 10/12/20.

Incomplete if presented without accompanying disclosure pages



## Portfolio Snapshot Summary

### Combined Account Portfolio

Prepared for: El Camino Real Charter High School

#7

#### Portfolio Return

Period: 1/1/20-10/9/20

	SELECTED PERIOD (\$)	LAST QTR (\$)	YEAR TO DATE (\$)	LAST YEAR (\$)	SINCE START DATE (\$ 7/17/17)
Beginning Value	7,400,562	7,550,996	7,400,562	7,177,208	0
Net Contribution	-748,595	-750,000	-748,595	3,095	6,342,660
Change in Value	154,290	4,456	154,290	220,259	463,598
Ending Value	6,806,258	6,805,452	6,806,258	7,400,562	6,806,258
Return	2.12%	0.06%	2.12%	3.07%	2.01%
Benchmark 1: Russell 2000	-1.20%	5.57%	-1.20%	25.53%	5.46%
Benchmark 2: Dow Jones Industrial Average (Price Only)	0.21%	8.23%	0.21%	22.34%	8.81%

#### Account Performance

Period: 1/1/20-10/9/20

ACCOUNT	START DATE	VALUE (\$)	% OF TOTAL	SELECTED PERIOD (%)	YEAR TO DATE (%)	LAST YEAR (%)	SINCE START DATE (%)
RTD033344	7/17/17	6,806,258	100.00	2.12	2.12	3.07	2.01

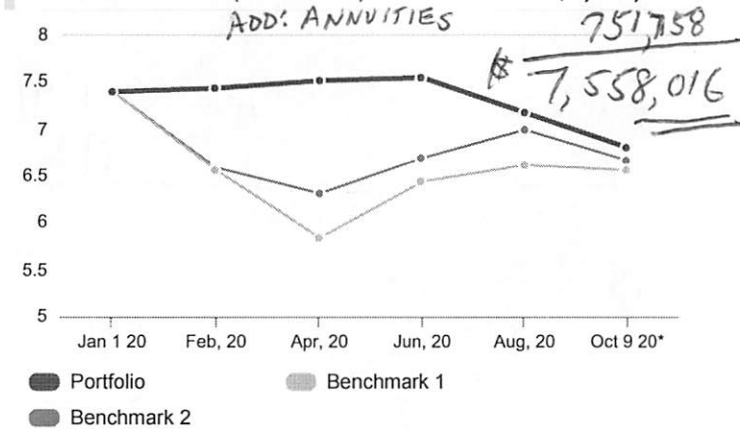
\*\*\*\*Please note that portfolio was reduced by \$750,000.

Midland Contract Number 8500739553 was issued on 08/24/2020 and funded with \$375,000. The Midland contract is receiving 2.4% annually and is guaranteed for 3 years.

Athene Contract Number AA10223585 was issued on 09/05/2020 and funded with \$375,000. The Athen contract is receiving 1.95% annually and is guaranteed for 3 years.

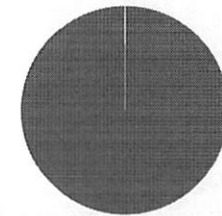
#### Portfolio Value (millions \$)

Period: 1/1/20-10/9/20



#### Asset Type

As of: 10/9/20



ASSET TYPE	VALUE (\$)	(%)
CASH	6,806,258	100.00
Total:	\$6,806,258	100%

<sup>A</sup> This report may include assets that the firm does not hold and which are not included on the firm's books and records.

Prepared by: Mr. Michael Schwartz CFP Schwartz Consulting

Created on: 10/12/20.

Incomplete if presented without accompanying disclosure pages

\*Represents partial period



#5

**El Camino Real Alliance School District  
5440 Valley Circle Boulevard  
Woodland Hills, CA 91367**

### **Proposed Portfolio Allocation:**

1. Quantitative International Model -5 % → BlackRock Equity Target ESG Model +5%
2. Vanguard Mid Cap Value ETF (VO) -6% → BlackRock Mid Cap ESG (XJH) +6%
3. Vanguard Emerging Markets -4% (VWO) → Vanguard ESG International Stock ETF (VSGX) +4%
4. Remove all individual holdings in the account related to Alcohol, Tobacco, Resorts, and Casinos.

**El Camino UMA Current**

## Positions

Investment <sup>1</sup>	Current Target %	Draft Target %	Change%	Curr.Alw.		Minimum	Style
				Drift(Abs)	Draft Alw. Drift(Abs)		
Positions	100.00 %	—					
ACM-ACDP – Alley Company Dividend Portfolio Managed Account Model	14.00	—	—	— <sup>2</sup>	—	\$ 40,000	Large-Cap Value
ACM-CMIDG – Congress Mid Cap Growth Managed Account Model	6.00	—	—	— <sup>2</sup>	—	75,000	Mid-Cap Growth
ACM-CSCDG – Copeland Small Cap Dividend Growth Managed Account Model	5.00	—	—	— <sup>2</sup>	—	40,000	Small-Cap Growth
ACM-FUHI – Uniplan High Income Total Return (Non K1 Version) Managed Account Model	6.00	—	—	— <sup>2</sup>	—	40,000	All Cap
ACM-LMCBLCG – ClearBridge Large Cap Growth Portfolio Model	4.00	—	—	— <sup>2</sup>	—	40,000	Large-Cap Growth
ACM-QPINTL – Quantitative Portfolio: Market Series Intl ADR - Low Minimum Model	11.00	—	—	— <sup>2</sup>	—	60,000	Int'l Developed Mkts
ACM-QPLCC – Quantitative Portfolio: Market Series Large Cap Core - Low Minimum Model	18.00	—	—	— <sup>2</sup>	—	60,000	Large-Cap Core
ACM-SCCGLO – Schafer Cullen International High Dividend ADR Managed Account Model	11.00	—	—	— <sup>2</sup>	—	40,000	Foreign Large Cap Valu
AS-4107 – El Camino UMA Current	15.00	—	—	— <sup>3</sup>	—	0	Asset Allocated
FSP25989 – Clark Navigator Fixed Income Total Return Strategy	3.50	—	—	— <sup>4</sup>	—	10,000,000	Asset Allocated
FSP38607 – BlackRock Core Target Income Portfolio.	6.50	—	—	— <sup>4</sup>	—	10,000	Asset Allocated
Cash	0.00	—	—				



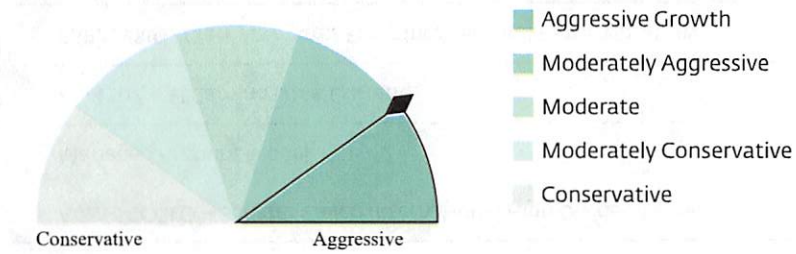
## El Camino UMA Current

Positions



#4  
2/2

### Current Assessed Risk



Assessed Risk<sup>5</sup>: Moderately Aggressive (80)

Target Risk Range: Aggressive Growth (81 - 100)

**El Camino UMA Current**

Positions

#4

Cetera

1/2

<b>Investment</b> <sup>1</sup>	Current Target %	Draft Target %	Change%	Curr.Alw. Drift(Abs)	Draft Alw. Drift(Abs)	Minimum	Style
Positions	100.00 %	—					
ACM-ACDP -- Alley Company Dividend Portfolio Managed Account Model	14.00	—	—	— <sup>2</sup>	—	\$ 40,000	Large-Cap Value
ACM-CMIDG -- Congress Mid Cap Growth Managed Account Model	6.00	—	—	— <sup>2</sup>	—	75,000	Mid-Cap Growth
ACM-CSCDG -- Copeland Small Cap Dividend Growth Managed Account Model	5.00	—	—	— <sup>2</sup>	—	40,000	Small-Cap Growth
ACM-FUHI -- Uniplan High Income Total Return (Non K1 Version) Managed Account Model	6.00	—	—	— <sup>2</sup>	—	40,000	All Cap
ACM-LMCBLCG -- ClearBridge Large Cap Growth Portfolio Model	4.00	—	—	— <sup>2</sup>	—	40,000	Large-Cap Growth
ACM-QPINTL -- Quantitative Portfolio: Market Series Intl ADR - Low Minimum Model	11.00	—	—	— <sup>2</sup>	—	60,000	Int'l Developed Mkts
ACM-QPLCC -- Quantitative Portfolio: Market Series Large Cap Core - Low Minimum Model	18.00	—	—	— <sup>2</sup>	—	60,000	Large-Cap Core
ACM-SCCGLO -- Schafer Cullen International High Dividend ADR Managed Account Model	11.00	—	—	— <sup>2</sup>	—	40,000	Foreign Large Cap Valu
AS-4107 -- El Camino UMA Current	15.00	—	—	— <sup>3</sup>	—	0	Asset Allocated
FSP25989 -- Clark Navigator Fixed Income Total Return Strategy	3.50	—	—	— <sup>4</sup>	—	10,000,000	Asset Allocated
FSP38607 -- BlackRock Core Target Income Portfolio.	6.50	—	—	— <sup>4</sup>	—	10,000	Asset Allocated
Cash	0.00	—	—				



## Portfolio Snapshot Summary

### Combined Account Portfolio

Prepared for: El Camino Real Alliance Public

#3

#### Portfolio Return

Period: 7/17/17-9/30/20

	SELECTED PERIOD (\$)	LAST QTR (\$)	YEAR TO DATE (\$)	LAST YEAR (\$)	SINCE START DATE (\$) 7/17/17
Beginning Value	0	11,511,042	13,598,947	8,944,708	0
Net Contribution	14,085,855	652,609	1,977,905	2,692,633	14,085,855
Change in Value	1,261,247	1,791,073	-229,750	1,961,606	1,261,247
Ending Value	15,347,102	13,954,724	15,347,102	13,598,947	15,347,102
Return	3.91%	15.03%	-1.57%	18.96%	3.91%
Benchmark 1: <b>Russell 2000</b>					
	1.61%	25.22%	-7.46%	24.53%	1.61%
Benchmark 2: <b>Dow Jones Industrial Average (Price Only)</b>					
	6.80%	17.48%	-1.75%	21.65%	6.80%

#### Account Performance

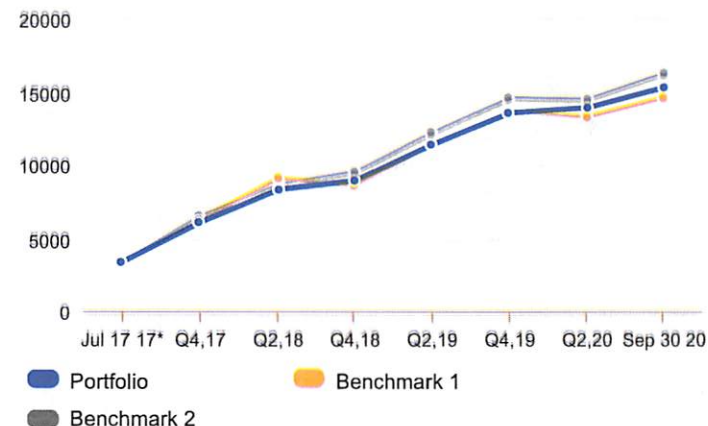
Period: 7/17/17-9/30/20

ACCOUNT	START DATE	VALUE (\$)	% OF TOTAL	SELECTED PERIOD (%)	YEAR TO DATE (%)	LAST YEAR (%)	SINCE START DATE (%)
RTA014925	7/17/17	15,347,102	100.00	3.91	-1.57	18.96	3.91

#### Portfolio Value (thousands \$)

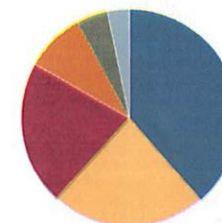
Period: 7/17/17-9/30/20

\$15,347,102



#### Asset Type

As of: 9/30/20



ASSET TYPE	VALUE (\$)	(%)
US STOCKS	5,907,572	38.49
STOCK	3,587,381	23.37
NON-US STOCKS	3,262,313	21.26
BONDS	1,366,168	8.90
CASH	722,950	4.71
OTHERS	500,718	3.26
<b>Total:</b>	<b>\$15,347,102</b>	<b>100%</b>

\*Represents partial period

^ This report may include assets that the firm does not hold and which are not included on the firm's books and records.

Prepared by: Mr. Michael Schwartz CFP Schwartz Consulting

Created on: 10/12/20.



## Portfolio Snapshot Summary

### Combined Account Portfolio

Prepared for: El Camino Real Alliance Public

#2

### Portfolio Return

Period: 1/1/20-10/9/20

	SELECTED PERIOD (\$)	LAST QTR (\$)	YEAR TO DATE (\$)	LAST YEAR (\$)	SINCE START DATE (\$ 7/17/17)
Beginning Value	13,598,947	13,954,724	13,598,947	8,944,708	0
Net Contribution	2,197,732	656,561	2,197,732	2,692,633	14,305,681
Change in Value	275,208	735,816	275,208	1,961,606	1,766,206
Ending Value	16,071,887	15,347,102	16,071,887	13,598,947	16,071,887
Return	1.87%	5.13%	1.87%	18.96%	5.33%
Benchmark 1: <b>Russell 2000</b>	1.12%	4.84%	1.12%	24.53%	5.35%
Benchmark 2: <b>Dow Jones Industrial Average (Price Only)</b>	1.30%	7.55%	1.30%	21.65%	8.02%

### Account Performance

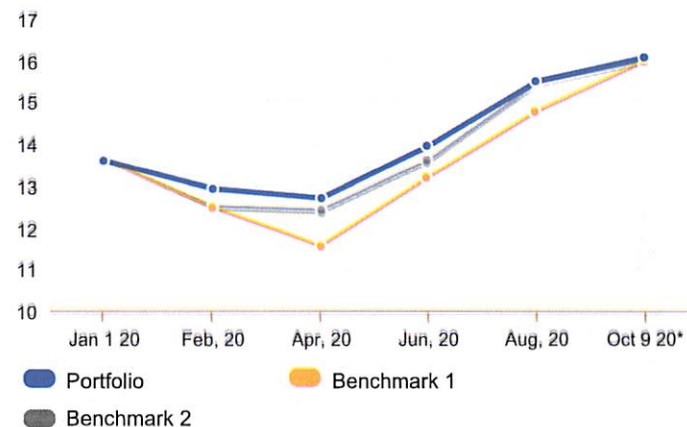
Period: 1/1/20-10/9/20

ACCOUNT	START DATE	VALUE (\$)	% OF TOTAL	SELECTED PERIOD (%)	YEAR TO DATE (%)	LAST YEAR (%)	SINCE START DATE (%)
RTA014925	7/17/17	16,071,887	100.00	1.87	1.87	18.96	5.33

### Portfolio Value (millions \$)

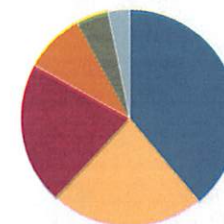
Period: 1/1/20-10/9/20

\$16,071,887



### Asset Type

As of: 10/9/20



ASSET TYPE	VALUE (\$)	(%)
US STOCKS	6,241,047	38.83
STOCK	3,719,994	23.15
NON-US STOCKS	3,385,861	21.07
BONDS	1,431,987	8.91
CASH	776,632	4.83
OTHERS	516,366	3.21
<b>Total:</b>	<b>\$16,071,887</b>	<b>100%</b>

<sup>A</sup> This report may include assets that the firm does not hold and which are not included on the firm's books and records.

Prepared by: Mr. Michael Schwartz CFP Schwartz Consulting

Created on: 10/12/20.

\*Represents partial period

**EL CAMINO REAL CHARTER HS  
INVESTMENT REVIEW  
FINANCE COMMITTEE MEETING  
OCTOBER 15, 2020  
AGENDA**

- 1. INTRODUCTION OF MICHAEL SCHWARTZ- INVESTMENT ADVISOR**
- 2. REVIEW OF OPEB INVESTMENTS- YTD OCTOBER 9,2020**
- 3. REVIEW OF OPEB INVESTMENTS Q3 ENDED SEPTEMBER 30, 2020**
- 4. REVIEW OF ASSET ALLOCATIONS**
- 5. DISCUSS ESG (ENVIRONMENTAL, SOCIAL GOVERNANCE) INVESTING**
- 6. REVIEW OF ECRCHS SCHOOL INVESTMENTS**
- 7. CURRENT BALANCE AT OCTOBER 9,2020**
- 8. BALANCE AT JUNE 30, 2020**
- 9. CURRENT FIXED ANNUITY STATEMENTS**

# Cover Sheet

## Review of September 2020 Check Registers

<b>Section:</b>	III. Financial Review
<b>Item:</b>	B. Review of September 2020 Check Registers
<b>Purpose:</b>	Vote
<b>Submitted by:</b>	
<b>Related Material:</b>	II.B. Sep 2020 Check Register.pdf



**Check Register**

Account: 1796 AP

**El Camino Real HS****Sep 2020**

Grand Total: 642,393.65

Name	Check #	VOID	Date	Memo	Amount
T-Mobile US, Inc.	14392		9/2/2020	20- Aug 969604280 - WiFi	400.00
Advanced Chemical Transport Inc.	14393		9/2/2020	INV# 245167 Safety Equipment Custodial	2,663.38
Advanced Chemical Transport Inc.	14394		9/2/2020	INV# 273225 Safety Equipment Custodial	586.18
El Camino Real Charter High School 403(B) Plan	14395		9/2/2020	20- Aug 403(B) Plan 2563-4428 Charles Schwab	6,440.00
Law Offices of Young, Minney & Corr, LLP	14396		9/2/2020	INV#67037 Legal Services through 7/31/2020	5,828.50
Law Offices of Young, Minney & Corr, LLP	14397		9/2/2020	66038 Legal Services through 6/30/2020	5,036.40
VOID	14398	VOID	9/2/2020	VOID	-
The Help Group-North Hills Prep School	14399		9/2/2020	July 2020 Special Ed Services	2,841.04
Nettime Solutions LLC	14400		9/2/2020	INV# 116436 stratustime Monthly Subscription	240.00
VOID	14401	VOID	9/3/2020	VOID	-
				INV1579701 Contract CN15953-01 -Printer Equipment 8/31/20-	
MRC Smart Technology Solutions(SoCal Office)	14402		9/3/2020	9/29/20	81.85
Inspire Communication, Inc	14403		9/3/2020	EC2020831 Speech-Language Services 8/2020	18,105.00
ICON School Management	14404		9/3/2020	INV#541 9/2020 Charter School Consulting	11,500.00
The Cruz Center	14405		9/3/2020	2680 Special Ed Services 8/2020	562.50
IXL Learning	14406		9/3/2020	Acct#A18-2069430 ALT ED MATH- 8/15/2020-8/15-2021	1,925.00
Canon Solutions America, Inc	14407		9/3/2020	4033799190 Copier Maintenance Contract 2039753	2,262.60
LexisNexis, a division of RELX Inc.	14408		9/3/2020	3092826350 LexisNexis Subscription 8/2020	412.00
The Shredders	14409		9/3/2020	336103 Shredding 8/2020	86.00
AT&T Business Service	14410		9/9/2020	08/20 - AN 051 933 37 92 001 LD Charges Main Fax REF#8187109023	46.69
WGY Solutions	14411		9/9/2020	01-1020 August Network Services	2,400.00
Valley Industry Commerce Association	14412		9/9/2020	13531 VICA Membership Dues 2020-21	1,210.00
LADWP	14413		9/9/2020	20- August 6968788886 Shoup Utilities	4,642.79
SoCalGas	14414		9/9/2020	7/22/20-8/20/20 Gas Charges for Shoup Acct 163 513 3769 2	19.24
T-Mobile US, Inc.	14415		9/9/2020	20- Month 969604280 - WiFi	400.00
Reseda High School	14416		9/11/2020	2/17/19 West Valley/Valley Mission League Competition Tournament	171.00
VOID	14417	VOID	9/11/2020	VOID	-

Child and Family Guidance Center	14418	9/11/2020	June-20 Special Ed Services -Northpoint	4,150.30
Carter, Amy	14419	9/11/2020	Furniture for classroom & distance learning	109.49
Consoletti, Michael	14420	9/11/2020	campus beautification project	97.39
VOID	14421	VOID	9/11/2020 VOID	-
James Wooldridge (Senor Wooly LLC)	14422	9/11/2020	42194371719 1 Year subscription "PRO"	722.50
CCSA Employee Welfare Benefit Trust	14423	9/11/2020	20-Sep Employee Benefits INV# 2050-092020	335,401.24
BRMS (CharterLIFE)	14424	9/11/2020	20-Sep FSA Admin Fees INV# 2050-092020FSA	133.00
McCalla Company	14425	9/11/2020	inv# 326836 Custodial Supplies	806.61
Sharon Markenson	14426	9/11/2020	INV#140 Consultant Academic Decathlon 01/20-03/20	1,500.00
UTLA	14427	9/14/2020	August 2020 UTLA Union Dues	13,245.26
Phase II Systems (Public Agency Retirement Services)	14428	9/14/2020	08/20 PARS Contribution	371.88
AFSCME District Council 36	14429	9/14/2020	08/20 Union Dues	2,392.65
Coutin School LLC	14430	9/15/2020	7/2020 Special Ed Services Coutin School	7,432.24
Chartwells Division Services	14431	9/15/2020	K40349044 Cafeteria Services 8/2020	4,788.57
Chiang, Beth	14432	9/15/2020	Administrator's Guide to Investigations Webinar	149.00
Yi, Richard	14433	9/15/2020	Office Supplies / Athletics	388.24
Yi, Richard	14434	9/15/2020	HDMI Cables	53.60
Yale Debate Association	14435	9/15/2020	335873 El Camino Real- Yale Invitational	260.00
California State University, Long Beach	14436	9/15/2020	336897 Jack Howe Memorial Speech Tournament	340.00
VOID	14437	VOID	9/16/2020 VOID	-
Nick Rail Music, Inc.	14438	9/16/2020	2265154 Student Band Supplies	130.86
School Health Supply	14439	9/16/2020	3816284-00 Hand sanitizers	1,248.30
U.S. Bank Equipment Finance	14440	9/16/2020	422524025 Copiers Shoup Location	869.62
American Scholastic Mathematics Association	14441	9/16/2020	HS Senior Division Math Contest 20-21	100.00
Chang, Daniel	14442	9/16/2020	Administrator's Guide to Investigations Webinar	149.00
El Camino Real Charter High School 403(B) Plan	14443	9/17/2020	20- Sep 403(B) Plan 2563-4428 Charles Schwab	150.00
AT&T 3532	14444	9/17/2020	20-August 818 888-3532 333	349.77
Exchange Service International	14445	9/17/2020	2020-2021 Tuition Refund - Wanatsch, Sina (Reissue)	12,500.00
Ana Rivera	14446	9/15/2020	117473 AP Test Refund	5.00
Hussain Afredi	14447	9/15/2020	117027 AP Test Refund	10.00
Aline Vazquez	14448	9/15/2020	117216 AP Test Refund	5.00
Emercedita Navarro	14449	9/15/2020	118602 AP Test Refund	5.00



Sharon Tamayo	14450	9/15/2020	118528 AP Test Refund	188.00
Jose Gutierrez	14451	9/15/2020	118447 AP Test Refund	5.00
Marlena Morgan	14452	9/15/2020	117173 AP Test Refund	94.00
Alejandro Avila	14453	9/15/2020	117478 AP Test Refund	5.00
Michael Kelly	14454	9/16/2020	117237 AP Test Refund	15.00
Viktoriya Ovsovich	14455	9/16/2020	119196 AP Test Refund	5.00
Douglas Fetters	14456	9/16/2020	117085 AP Test Refund	94.00
Brinkhus, Eric	14457	9/17/2020	AP Statistics Video Resources	29.00
Goodheart-Willcox Publisher	14458	9/17/2020	01747769 Textbooks	939.27
Self Insured Schools of California (SISC III-COBRA)	14459	9/17/2020	Health Benefits Continuation Plan	2,707.28
Budi Hermawan	14460	9/16/2020	117218 AP Test Refund	15.00
Claudia Colocho	14461	9/16/2020	117476 AP Test Refund	94.00
Terri Bothwell	14462	9/16/2020	117697 AP Test Refund	5.00
Lorena Castillo	14463	9/16/2020	117470 AP Test Refund	5.00
Maximiliano Goldenberg	14464	9/16/2020	117435 AP Test Refund	94.00
VOID	14465	VOID	9/16/2020 VOID	-
Riley Reagan	14466	9/16/2020	117057 AP Test Refund	94.00
Samantha Wise	14467	9/16/2020	119980 AP Test Refund	94.00
Marifel Sison	14468	9/16/2020	118952 AP Test Refund	5.00
Masomea Toury	14469	9/16/2020	117202 AP Test Refund	94.00
Luis Torres	14470	9/16/2020	117663 AP Test Refund	10.00
Krystal Gilliam	14471	9/16/2020	119612 AP Test Refund	5.00
Gregg Stickeler	14472	9/17/2020	118908 AP Test Refund	5.00
Margarita Olivares	14473	9/17/2020	117597 AP Test Refund	10.00
Gerard Cajucom	14474	9/17/2020	120420 AP Test Refund	5.00
Anita Khatibi	14475	9/17/2020	118410 AP Test Refund	5.00
Jenny Guerrero	14476	9/17/2020	117764 AP Test Refund	94.00
Farshid Towfighi Namin	14477	9/17/2020	117892 AP Test Refund	5.00
Sharon Shafer	14478	9/17/2020	117344 AP Test Refund	94.00
Blanca Sandoval de Montoya	14479	9/17/2020	118151 AP Test Refund	5.00
Sami Khosravi	14480	9/17/2020	117413 AP Test Refund	94.00
Cengage Learning Inc/ Gale	14481	9/23/2020	INV#71399437 Renewal of Online Reading Context	26,109.89

## Macmillan Holdings, LLC (MPS, c/o Bedford

Freeman & Worth Publishing group)	14482	9/23/2020	Textbook Purchase for Out-of-Date Books	2,150.00
Julie Schaffer	14483	9/18/2020	118565 AP Test Refund	94.00
Alex Lvovsky	14484	9/18/2020	119130 AP Test Refund	94.00
Esteban Rodriguez	14485	9/18/2020	121404 AP Test Refund	5.00
Brian Gordon	14486	9/18/2020	121267 AP Test Refund	94.00
Lilia Macias Montes	14487	9/18/2020	121680 AP Test Refund	5.00
Amrita Gharial	14488	9/18/2020	120378 AP Test Refund	188.00
Mila Williams	14489	9/18/2020	117922 AP Test Refund	5.00
Darin Nathan	14490	9/21/2020	117313 AP Test Refund	94.00
Marisol Quintero	14491	9/21/2020	117667 AP Test Refund	142.00
Darin Orenstein	14492	9/21/2020	117639 AP Test Refund	94.00
Lorena Cortes	14493	9/18/2020	117812 AP Test Refund	5.00
Amy Phan	14494	9/18/2020	118536 AP Test Refund	5.00
Mary E Gonzaga	14495	9/18/2020	119563 AP Test Refund	94.00
Rosalinda Macias	14496	9/18/2020	117233 AP Test Refund	5.00
Ralf Jacobsen	14497	9/18/2020	118366 AP Test Refund	94.00
Catherine Bond	14498	9/18/2020	117231 AP Test Refund	94.00
Thao Tran	14499	9/18/2020	121928 AP Test Refund	5.00
Mercedes Pineda	14500	9/18/2020	117784 AP Test Refund	10.00
Deborah Koffler	14501	9/18/2020	118483 AP Test Refund	94.00
Shafi Nomair	14502	9/18/2020	117276 AP Test Refund	25.00
Concepcion Tiu	14503	9/21/2020	122019 Tran Trinh	188.00
Ana Mendoza	14504	9/24/2020	117617 AP Test Refund	10.00
Inbal Bernstein	14505	9/22/2020	118228 AP Test Refund	94.00
Inbal Bernstein	14506	9/22/2020	119422 AP Test Refund	188.00
Celestina Casia	14507	9/22/2020	117666 AP Test Refund	5.00
Shahrazad Salarkia	14508	9/22/2020	118326 AP Test Refund	94.00
Afroza Sultana	14509	9/22/2020	117324 AP Test Refund	5.00
Alberto Cardona	14510	9/22/2020	118920 AP Test Refund	5.00
Karen Sherrill	14511	9/22/2020	117348 AP Test Refund	10.00
Jermen Bakir	14512	9/22/2020	118421 AP Test Refund	10.00
Goodheart-Willcox Publisher	14513	9/24/2020	01747753 Nutrition Textbooks 6 years	19,645.49
Nandagopalan Natarajan	14514	9/24/2020	117076 AP Test Refund	94.00

Child and Family Guidance Center	14515	9/24/2020	July 2020 Special Ed Services Northpoint	3,203.05
Child and Family Guidance Center	14516	9/24/2020	August 2020 Special Ed Services Northpoint	3,543.00
			9/13/20-10/12/20 Spectrum Business Internet & Voice Account 8448	
Spectrum Business 1228	14517	9/24/2020	20 001 7461228 Shoup	176.96
Marco Molina	14518	9/24/2020	118730 AP Test Refund	15.00
Kellie Stein	14519	9/24/2020	117638 AP Test Refund	142.00
Christopher Parish	14520	9/22/2020	117128 AP Test Refund	94.00
Javier Rodriguez	14521	9/22/2020	119885 AP Test Refund	5.00
Jamie Green	14522	9/22/2020	117694 AP Test Refund	94.00
Tony Nguyen	14523	9/24/2020	117214 AP Test Refund	15.00
Ronnie Zahm	14524	9/24/2020	120758 AP Test Refund	94.00
Marie Grace Cruz	14525	9/24/2020	118650 AP Test Refund	5.00
Annette Gottesman	14526	9/24/2020	120311 AP Test Refund	5.00
Lorena Ticas	14527	9/24/2020	117054 AP Test Refund	5.00
Alireza Hojati	14528	9/24/2020	118340 AP Test Refund	5.00
Sheila D Macalino	14529	9/24/2020	117229 AP Test Refund	10.00
Ghazaleh Shafazand	14530	9/25/2020	117023 AP Test Refund	5.00
EMICO (electro medical instrumentation Co)	14531	9/25/2020	1384838 Calibration of Hearing Machine for Health Office	100.00
Canon Financial Services, Inc.	14532	9/25/2020	8/20/20-9/19/20 Equipment Leases	1,772.26
TEQLEASE, INC.	14533	9/25/2020	Audit Charges for 2019-2020 school year 2-year lease	6,678.83
AT&T 6665	14534	9/25/2020	20-September 339 341-6665 668	186.50
AT&T 8815	14535	9/25/2020	20-September 818 884-8815 516	209.26
AT&T 0810	14536	9/25/2020	20-September 818 716-0810 246	156.76
American Express	14537	9/25/2020	20-SEP X3-31047	32,147.20
Suntiger Inc (Eagle Eyes Optics)	14538	9/29/2020	INV#28349 Safety Goggles	1,112.00
Spectrum Enterprise 4201	14539	9/29/2020	09/01/20 - 09/30/20 086084201090120 Acct#086084201 Enterprise	899.00
			8/22/20-9/21/2020 7785691082220 Acct# 8448 20 001 7785691 Fiber	
Spectrum 5691	14540	9/29/2020	backup line (Reissue)	1,185.00
Verizon Wireless	14541	9/29/2020	9862347280 Communication Services	469.46
Mutual of Omaha	14542	9/30/2020	001123723969 Voluntary Disability Insurance 10/2020	1,030.23
CNC Costumes	14543	9/30/2020	1034 Costumes and Designs	185.00
VOID	14544	VOID	9/30/2020 VOID	-
Macmillan Holdings, LLC (MPS, c/o Bedford Freeman & Worth Publishing group)	31894	<div style="border: 2px solid black; padding: 2px;">ook2Bar</div>	9/1/2020 Textbook Purchase for Out-of-Date Books	16.11

City of Los Angeles	31895	9/1/2020	Inv#2459037 False Alarm Fee 8/1/2020	435.00
Hal Leonard LLC (Noteflight LLC)	31896	9/10/2020	Noteflight Learn for 120 students	829.00
Suntiger Inc (Eagle Eyes Optics)	31897	9/10/2020	INV#28349 Safety Goggles	104.50
McCalla Company	31898	9/14/2020	inv # 331571 Custodial Supplies	70.66
Nettime Solutions LLC	31899	9/14/2020	08/20 stratustime Monthly Subscription	260.00
McCalla Company	31900	9/14/2020	inv# 327686 Custodial Supplies	100.49
Golden Star Technology, Inc	31901	9/16/2020	INV53690 Document cameras for distance learning	4,645.98
Judy McLean	31902	9/16/2020	3068 Payroll Services 8/2020	2,487.50
Cross Country Staffing, Inc.	31903	9/23/2020	DE61607 Psych Services - Special Ed Services	57.50
Working With Autism, Inc	31904	9/23/2020	August 2020 Special Ed Services	6,190.82
WM Corporate services, INC (Waste Management)	31905	9/24/2020	0311383-4801-1 Waste Management Services on Shoup 8/2020	349.37
Houghton Mifflin Harcourt	31906	9/26/2020	English 3d student license kit	493.50
BSN Sports LLC	31907	9/26/2020	Equipment - Girls Volleyball Budget	832.95
SHI International Corp	31908	9/30/2020	Inv B12291790 Cloud Subscription	6,150.00
Cross Country Staffing, Inc.	31909	9/30/2020	DE61731 Psych Services - Special Ed Services	287.50
Kelly Services, Inc.	SPACH138	9/1/2020	INV# Substitute Teachers Through 8/23/2020	1,792.92
Xerox Financial Services	SPACH139	9/10/2020	09/30 Equipment Lease-Contract 010-0077477-003	90.35
Kelly Services, Inc.	SPACH140	9/15/2020	324804 Substitute Teachers Through 8/30/2020	4,123.99
Piece of Mind Care Services	SPACH141	9/15/2020	0000075 SpEd Services(Teacher, Aide, Aide-ElCo Continuation)	37,639.46
Kelly Services, Inc.	SPACH142	9/16/2020	328385 Substitute Teachers Through 9/06/2020	1,800.26
Piece of Mind Care Services	SPACH143	9/23/2020	0000076 ALT Ed Services(Teacher, Aide, Aide-ElCo Continuation)	2,491.50
Kelly Services, Inc.	SPACH144	9/24/2020	331318 Substitute Teachers Through 9/13/2020	3,248.23
Kelly Services, Inc.	SPACH145	9/30/2020	334260 Substitute Teachers Through 9/20/20	3,854.93

**Check Register**

Account: 1761 General

**El Camino Real HS****Sep****2020**

Grand Total: 34,343.27

Name	Check Number	VOID	Date	Memo	Amount
Pecheny, Yuriy	1111		9/24/2020	BRMS FSA Contribution 9/24/2020	77.74
CompStar Insurance Services	ACH200903		9/3/2020	08/20 Installment Fee Workers' Compensation Policy #CST5019550	30.00
CompStar Insurance Services	ACH200903-1		9/3/2020	08/20 Workers' Compensation Policy #CST5019550	20,155.52
CRM Maestro Integrated CRM Solutions	WT200902-1		9/2/2020	INV#2019013 SRM Work February 2019	1,431.00
CRM Maestro Integrated CRM Solutions	WT200902-2		9/2/2020	INV#2018017 SRM Work January 2019	5,496.00
CRM Maestro Integrated CRM Solutions	WT200902-3		9/2/2020	INV#202005 SRM Work September 2019	3,981.00
				INV# 20181487 ECR Application Software Development February	
Biztech Consultancy	WT200922		9/22/2020	2019	279.00
Biztech Consultancy	WT200923		9/23/2020	INV# 2018281 App development for ERP June 2018	177.00
BRMS (CharterLIFE)			9/1/2020	8/24/20-8/30/20 Benefits Card Funding Activity	577.18
BRMS (CharterLIFE)			9/15/2020	9/7/20-9/13/20 Benefits Card Funding Activity	778.08
BRMS (CharterLIFE)			9/22/2020	9/14/20-9/20/20 Benefits Card Funding Activity	50.00
BRMS (CharterLIFE)			9/29/2020	9/21/20-9/27/20 Benefits Card Funding Activity	679.23
BRMS (CharterLIFE)			9/9/2020	8/31/20-9/6/20 Benefits Card Funding Activity	298.98
Solupay Merchant			9/3/2020	Solupay Merchant Fees 1886 Sep 20	232.43
Solupay Merchant			9/3/2020	Solupay Fees - fin. adj 1886 Sep 20	2.95
Solupay Merchant			9/3/2020	Solupay Merchant Fees 0888 Sep 20	94.21
Solupay Merchant			9/3/2020	Solupay Fees - fin. adj 0888 Sep 20	2.95

**Check Register**

Account: 1826 ASB

**El Camino Real HS****Sep 2020**

Grand Total: 3,442.45

Name	Check #	VOID	Date	Memo	Amount
Award Winners	1548		9/9/2020	INV#9776 2019-2020 Dance Guard Awards	372.30
Eastbay Team Sales	1549		9/11/2020	INV# 1280095 Football Gear Tax	265.91
Eastbay Team Sales	1550		9/17/2020	inv# 1252558 Football Gear - Trust	1,042.06
Vidigami Inc. (Picaboo Yearbooks)	1551		9/24/2020	4281 2019-2020 Marching Band Year Books	1,762.18
VOID	1552	VOID	9/29/2020	VOID	-

# Cover Sheet

## Review of September 2020 American Express Bill

<b>Section:</b>	III. Financial Review
<b>Item:</b>	C. Review of September 2020 American Express Bill
<b>Purpose:</b>	Vote
<b>Submitted by:</b>	
<b>Related Material:</b>	II.C. 2020-10 AMEX Chart.pdf Item II.C. American Express Statement 2020. 928 -(1).pdf

**EL CAMINO REAL CHS  
AMERICAN EXPRESS CHARGES  
SEPTEMBER 2020**

DATE	VENDOR	CARDHOLDER	REQUESTED BY	AMOUNT	BOARD APPROVAL REQUIRED	RESOURCE	DESCRIPTION
08/31/2020	AGUAVIDA PREMIUM WATER	D. HUSSEY	A.DELOSSANTOS	\$ 219.99		GENERAL OPERATIONS	OFFICE SUPPLIES
08/31/2020	AMAZON.COM	D. HUSSEY	J.PONCE	\$ 130.41		GENERAL OPERATIONS	OFFICE SUPPLIES
08/31/2020	Amazon Marketplace	D. HUSSEY	D.BENNETT	\$ 327.39		LEARNING LOSS	DISTANCE LEARNING TEACHER SUPPLIES
09/01/2020	YOU CAN BOOK ME	D. HUSSEY	S.JAQUEZ	\$ 6.71		GENERAL OPERATIONS	SUBSCRIPTION COMMUNICATION ONLINE CALENDAR SFTWR
09/02/2020	Amazon Marketplace	D. HUSSEY	V.KINCAID	\$ 43.18		GENERAL OPERATIONS	PCR -MAIN OFFICE SUPPLIES
09/02/2020	Amazon Marketplace	D. HUSSEY	V.KINCAID	\$ 70.83		GENERAL OPERATIONS	PCR -MAIN OFFICE SUPPLIES
09/02/2020	Amazon Marketplace	D. HUSSEY	S.FARRIS	\$ 72.71		SPED	OFFICE SUPPLIES
09/03/2020	AMAZON WEB SERVICES	D. HUSSEY	R.GUINTO	\$ 4,263.91		TECHNOLOGY	COMPUTER HRDWR/SFTWR
09/03/2020	Amazon Marketplace	D. HUSSEY	S.FARRIS	\$ 47.19		SPED	OFFICE SUPPLIES
09/05/2020	Amazon Marketplace	D. HUSSEY	J.ALBA	\$ 2,907.45		GENERAL ACADEMIC	ANTHROPOLOGY TEXTBOOKS FOR PIERCE COLLEGE COURSE OFFERED
09/06/2020	Amazon Marketplace	D. HUSSEY	V.KINCAID	\$ 8.75		GENERAL OPERATIONS	PCR -MAIN OFFICE SUPPLIES
09/07/2020	AMAZON.COM	D. HUSSEY	M.CLARK	\$ 844.20		LEARNING LOSS	AP EURO BOOKS WITH BINDER
09/07/2020	Amazon Marketplace	D. HUSSEY	M.MAURY	\$ 353.66		LEARNING LOSS	DISTANCE LEARNING TEACHER SUPPLIES
09/07/2020	Amazon Marketplace	D. HUSSEY	V.KINCAID	\$ 72.24		GENERAL OPERATIONS	PCR -MAIN OFFICE SUPPLIES
09/09/2020	Amazon Marketplace	D. HUSSEY	G.PAEZ	\$ 17.86		GENERAL OPERATIONS	OFFICE SUPPLIES
09/10/2020	Amazon Marketplace	D. HUSSEY	V.KINCAID	\$ (24.11)		GENERAL OPERATIONS	REFUND OFFICE SUPPLIES
09/10/2020	Amazon Marketplace	D. HUSSEY	DO.BENNETT	\$ 15.28		GENERAL ATHLETICS	NAME PLATE REPLACEMENT ATHLETICS OFFICE
09/10/2020	Amazon Marketplace	D. HUSSEY	G.PAEZ	\$ 492.72		LEARNING LOSS	COVID-19 DISINFECTING SUPPLIES ALL OFFICE USE
09/11/2020	Amazon Marketplace	D. HUSSEY	S.FARRIS	\$ 120.43		SPED	OFFICE SUPPLIES
09/11/2020	CONSTITUTIONAL RIGHTS FOUNDATION	D. HUSSEY	K.COLLINS	\$ 450.00		GENERAL SCHOLASTIC	MOCK TRIAL
09/12/2020	MAILCHIMP	D. HUSSEY	B.FLOREK-CHANG	\$ 269.00		GENERAL OPERATIONS	SUBSCRIPTION MASS EMAIL TOOL SFTWR
09/13/2020	HOMEDEPOT.COM	D. HUSSEY	U.DUARTE	\$ 164.12		GENERAL OPERATIONS	CUSTODIAL SUPPLIES
09/13/2020	JIVE COMMUNICATIONS, INC.	D. HUSSEY	R.GUINTO	\$ 2,489.33		TECHNOLOGY	COMPUTER HRDWR/SFTWR
09/14/2020	AMAZON.COM	D. HUSSEY	G.PAEZ	\$ 171.78		GENERAL ATHLETICS	ATHLETICS SUPPLIES
09/14/2020	Amazon Marketplace	D. HUSSEY	D.BENNETT	\$ (39.40)		REFUND LEARNING LOSS	REFUND COVID- 19 SAFE OPENING SUPPLIES
09/15/2020	YOU CAN BOOK ME	D. HUSSEY	S.JAQUEZ	\$ 6.11		GENERAL OPERATIONS	SUBSCRIPTION COMMUNICATION ONLINE CALENDAR SFTWR
09/16/2020	Amazon Marketplace	D. HUSSEY	S.FARRIS	\$ (120.43)		REFUND SPED	REFUND OFFICE SUPPLIES
09/16/2020	UCLA EXTENSION CASHIER	D. HUSSEY	R.GUINTO	\$ 999.00		TECHNOLOGY	UCLA EXTENSION COURSE PROFESSIONAL DEVELOPMENT
09/17/2020	Amazon Marketplace	D. HUSSEY	L.BOGARTZ	\$ 284.69		LEARNING LOSS	DISTANCE LEARNING TEACHER SUPPLIES
09/17/2020	Amazon Marketplace	D. HUSSEY	M.WEBSTER	\$ 295.64		LEARNING LOSS	DISTANCE LEARNING TEACHER SUPPLIES
09/17/2020	Amazon Marketplace	D. HUSSEY	L.BOGARTZ	\$ 361.34		LEARNING LOSS	DISTANCE LEARNING TEACHER SUPPLIES
09/18/2020	Amazon Marketplace	D. HUSSEY	G.PAEZ	\$ (413.40)		REFUND LEARNING LOSS	REFUND COVID-19 DISINFECTING SUPPLIES - ALL OFFICE USE
09/19/2020	AMAZON US PRIME	D. HUSSEY	A.DELOSSANTOS	\$ 130.31		GENERAL OPERATION	BUSINESS PRIME SUBSCRIPTION
09/19/2020	AMAZON.COM	D. HUSSEY	L.GASILLA	\$ 211.74		LEARNING LOSS	COVID-19 DISINFECTING SUPPLIES - STUDENT STORE
09/20/2020	Amazon Marketplace	D. HUSSEY	D.BENNETT	\$ 32.82		LEARNING LOSS	COVID-19 SAFE OPENING SUPPLIES
09/22/2020	AMAZON.COM	D. HUSSEY	DO.BENNETT	\$ 24.48		GENERAL OPERATIONS	OFFICE SUPPLIES
09/22/2020	Amazon Marketplace	D. HUSSEY	G.PAEZ	\$ 46.97		GENERAL OPERATIONS	OFFICE SUPPLIES
09/22/2020	Amazon Marketplace	D. HUSSEY	L.GASILLA	\$ 54.74		LEARNING LOSS	COVID-19 DISINFECTING SUPPLIES - STUDENT STORE
09/23/2020	AMAZON.COM	D. HUSSEY	G.PAEZ	\$ 705.87		LEARNING LOSS	COVID-19 SAFE OPENING AIR PURIFIERS FOR ENCLOSED OFFICE USE
09/23/2020	AMAZON.COM	D. HUSSEY	G.PAEZ	\$ 271.54		GENERAL OPERATIONS	SCHOOL OFFICER - OFFICE SUPPLIES
09/23/2020	PITNEY BOWES INVOICE	D. HUSSEY	A.DELOSSANTOS	\$ 350.36		GENERAL OPERATIONS	POSTAGE METER
09/24/2020	AMAZON.COM	D. HUSSEY	G.PAEZ	\$ 76.72		GENERAL OPERATIONS	SCHOOL OFFICER - OFFICE SUPPLIES
09/24/2020	PAYCHEX SECURITIES	D. HUSSEY	Y.PECHENYY	\$ 750.00		GENERAL OPERATIONS	RETURN SERVICES PAYROLL SERVICES
09/24/2020	THE HOME DEPOT	D. HUSSEY	U.DUARTE	\$ 4.31		GENERAL OPERATIONS	CUSTODIAL SUPPLIES
09/24/2020	THE HOME DEPOT	D. HUSSEY	U.DUARTE	\$ 63.78		GENERAL OPERATIONS	CUSTODIAL SUPPLIES
09/25/2020	STATSMEDIC.COM	D. HUSSEY	E.BRINKHUS	\$ 232.00		GENERAL ACADEMIC	SUBSCRIPTION MATHEMATICS SUPPLEMENTAL LESSONS
09/26/2020	THE HOME DEPOT	D. HUSSEY	U.DUARTE	\$ 40.78		GENERAL OPERATIONS	CUSTODIAL SUPPLIES
09/28/2020	AGUAVIDA PREMIUM WATER	D. HUSSEY	A.DELOSSANTOS	\$ 219.99		GENERAL OPERATIONS	OFFICE SUPPLIES
09/28/2020	Amazon Marketplace	D. HUSSEY	S.FARRIS	\$ 120.09		SPED	OFFICE SUPPLIES
09/28/2020	McGraw-Hill Education	D. HUSSEY	M.CLARK	\$ 24,938.79		LEARNING LOSS	SOCIAL STUDIES EBOOKS TEXTBOOKS
09/28/2020	YOU CAN BOOK ME	D. HUSSEY	S.JAQUEZ	\$ 35.00		GENERAL OPERATIONS	SUBSCRIPTION COMMUNICATION ONLINE CALENDAR SFTWR
<b>Total</b>				<b>\$ 43,218.87</b>			





# Corporate Card Statement of Account

**Sign-up For Online Statements**

[www.americanexpress.com/gopaperless](http://www.americanexpress.com/gopaperless)

Prepared For  
DAVID HUSSEY  
EL CAMINO REAL CHS

Account Number  
XXXX-XXXXX3-31005

Closing Date  
09/28/20

Page 1 of 4

Previous Balance \$	New Charges \$	Other Debits \$	Payments \$	Other Credits \$	Balance Due \$	Please Pay By
32,147.20	43,816.21	0.00	32,147.20	597.34	43,218.87	10/13/20

For important information regarding your account refer to page 2.

**Payment is due in full.** Please pay by 10/13/20 to allow time for your payment to be received by us and credited to your account.

To manage your Account online or to pay your bill, please visit us at [corp.americanexpress.com](http://corp.americanexpress.com). For additional contact information, please see the reverse side of this page.

## We're moving your account to paperless billing

Because your Corporate Program is enrolled in our online platform, we're moving your billing statements to paperless delivery to provide you with a faster and more secure way to access your monthly statements. **This is your last paper statement**, hereafter, your Corporate Card statements will only be available online and we'll no longer send your monthly statements in the mail. To access your statements securely online, you'll need an online account. If you're not enrolled in an online account, visit [americanexpress.com/register](http://americanexpress.com/register) to register your Corporate Card today. As a courtesy, we've enabled for you to receive a "Statement Ready" email notification each month once your statement is available to view online. Please keep in mind that only your Program Administrator can opt out of this change. If your Program Administrator opts out, your statement delivery method will remain as it is today. If you are already set to receive paperless statements, please disregard this message.

## Corporate Card Snapshot

Card Number	Card	New Charges + Other Debits	Payments + Other Credits
XXXX-XXXXX3-31005	DAVID HUSSEY	0.00	0.00
XXXX-XXXXX3-31047	DAVID HUSSEY	43,816.21	-32,744.54
	Total	43,816.21	-32,744.54

## Activity

Date reflects either transaction or posting date

Card Number XXXX-XXXXX3-31005	Reference Code	Amount \$
<b>Total for DAVID HUSSEY</b>	New Charges/Other Debits	0.00
	Payments/Other Credits	0.00

↓ Please fold on the perforation below, detach and return with your payment ↓

Do not staple or use paper clips

## Payment Coupon

Account Number 3787-507763-31005 Payable upon receipt in U.S. Dollars.

**Please Pay By 10/13/20** Enter 15 digit account number on all payments.

**Amount Due \$43,218.87** Checks or drafts must be drawn against banks located in the U.S.

See reverse side for instructions on how to update your address, phone number, or email.

DAVID HUSSEY  
EL CAMINO REAL CHS  
5440 VALLEY CIR BLVD  
WOODLAND HILLS CA 91367

Mail Payment to:

AMERICAN EXPRESS  
PO BOX 0001  
LOS ANGELES CA 90096-8000

0000378750776331005 004321887004381621 28H4

Prepared For  
**DAVID HUSSEY**  
**EL CAMINO REAL CHS**

Account Number  
**XXXX-XXXXX3-31005**

Page 2 of 4

**Payments:** Your American Express® Corporate Card statement is payable in full upon receipt. Payments received after 5:00 pm may not be credited until the next day. Payments must be sent to the payment address shown on your statement and must include the remittance coupon from your statement. Payments must be made in US currency, with a single draft or check drawn on a US bank and payable in US dollars or with a single negotiable instrument payable in US dollars and clearable through the US banking system, or through an electronic payment method clearable through the US banking system. Your Account number must be included on or with all payments. If payment does not conform to these requirements, crediting may be delayed and additional Charges may be imposed. If we accept payment made in a foreign currency, we will choose a conversion rate that is acceptable to us to convert your remittance into US currency, unless a particular rate is required by law. Please do not send post-dated checks. They will be deposited upon receipt. Our acceptance of any payment marked with a restrictive legend will not operate as an accord and satisfaction without our express prior written approval.

**Authorization for Electronic Debit:** We will process checks electronically, at first presentment and any representations, by transmitting the amount of the check, routing number, account number, and check serial number to your financial institution, unless the check is not processable electronically or a less costly process is available. By submitting a check for payment, you authorize us to initiate an electronic debit from your bank or asset account. When we process your check electronically, your payment may be debited to the bank or asset account as soon as the same day we receive your check, and you will not receive that cancelled check with your bank or asset account statement. If we cannot collect the funds electronically we may issue a draft against the bank or asset account for the amount of the check. If you currently send in an individual payment for expenses on the Corporate Card, please note that you are eligible to pay your bill online.

**Authorizations for Electronic Payments:** By using Pay by Computer, Pay by Phone or any other electronic payment service of ours, you will be authorizing us to initiate an electronic debit to the financial account you specify in the amount you request. Payments received after 5:00 pm may not be credited until the next day.

**Transactions Made in Foreign Currencies:** If you incur a Charge in a foreign currency, it will be converted into US dollars on the date it is processed by us or our agents. Unless a particular rate is required by applicable law, we will choose a conversion rate that is acceptable to us for that date. Currently the conversion rate that we use for a Charge in a foreign currency is no greater than (a) the highest official conversion rate published by a government agency, or (b) the highest interbank conversion rate identified by us from customary banking sources, on the conversion date or the prior business day, **in each instance increased by 2.5%**. This conversion rate may differ from rates in effect on the date of your Charge. Charges converted by establishments (such as airlines) will be billed at the rates such establishments use.

**In Case of Errors or Questions About Your Bill:** If you think your bill is incorrect, or if you need more information about a transaction on your bill, please call 1-800-528-2122 or the number on the back of your Card. You can also write us on a separate sheet of paper at the Customer Service address noted to the right. Requests for refunds of credit balances (designated "CR") should be made by calling us at 1-800-528-2122 or the number on the back of your Card. Billing disputes can also be initiated online. This applies to Corporate Cards only, not Cards issued under the Corporate Defined Express Program.

**In Case of Errors or Questions About Electronic Transfers:** Please contact us by calling 1-800-IPAY-AXP for Pay By Phone, Pay By Computer issues and automatic payment issues.

**When Contacting Us Regarding Errors or Questions:** We must hear from you no later than 60 days after we send you the first bill on which the error or problem appeared. When contacting us, please give us the following information: 1. Your name and account number; 2. The dollar amount of the suspected error; 3. Describe why you believe there is an error. If you need more information, describe the item you are unsure about. You do not have to pay any amount in question while we are investigating, but you are still obligated to pay the parts of your bill that are not in question. While we investigate your question, we cannot report you as delinquent or take any action to collect the amount you question.



**Manage your Card account online at:**  
[www.americanexpress.com/checkyourbill](http://www.americanexpress.com/checkyourbill)



**For all further inquiries or to pay by phone,** please call the number on the back of your Card.

**If your Card has been lost or stolen,** please call 1-800-528-2122

**International Collect:**  
1-336-393-1111

**Hearing Impaired Services:**  
TTY: 1-800-221-9950  
FAX: 1-800-695-9090

**Large Print and Braille Statements:**  
1-800-528-2122



**Customer Service**  
P.O. Box 981531  
El Paso, TX  
79998-1531

**Payments**  
PO BOX 0001  
LOS ANGELES  
CA  
90096-8000

## Change of Address, phone number, email

- Online at [www.americanexpress.com/updatecontactinfo](http://www.americanexpress.com/updatecontactinfo)
- Via Mobile device
- Voice automated: call the number on the back of your card
- For Name, Company Name, and Foreign Address or Phone changes, please call Customer Care

**Please do not add any written communication or address change on this stub.**



Prepared For  
DAVID HUSSEY  
EL CAMINO REAL CHS

Account Number  
XXXX-XXXXX3-31005

Closing Date  
09/28/20

Page 3 of 4

## Activity Continued

Card Number XXXX-XXXXX3-31047			Reference Code	Amount \$
09/28/20	PAYMENT RECEIVED - THANK YOU	09/28	08000000000	-32,147.20
08/31/20	AMAZON.COM*MM40Q6UX0 AMZN.COM/BILL REF# 17H3033EJ35 MERCHANDISE	WA 08/28/20		130.41
08/31/20	AMZN MKTP US*MU9X911 AMZN.COM/BILL REF# 5FEHRCV0Y06 BOOK STORES	WA 08/29/20		327.39
08/31/20	AGUAVIDA PREMIUM WAT 747-444-9637 REF# 21105170244 BOTTLE WATER	CA 08/30/20	21105170244	219.99
09/01/20	YOU CAN BOOK.ME BEDFORD REF# NT_HWXH9IGE +441234245538		09/01/20	6.71
09/02/20	AMZN MKTP US*MM0X54W AMZN.COM/BILL REF# 4JSJB4HOERO BOOK STORES	WA 09/01/20		43.18
09/02/20	AMZN MKTP US*MM1UU0Y AMZN.COM/BILL REF# DD5MF7Y2Z43 BOOK STORES	WA 09/01/20		70.83
09/02/20	AMZN MKTP US*MU1Y395 AMZN.COM/BILL REF# 36MCO5NXQHA BOOK STORES	WA 09/01/20		72.71
09/03/20	AMZN MKTP US*MU9EH0O AMZN.COM/BILL REF# QJUZQUQHF80 BOOK STORES	WA 09/01/20		47.19
09/03/20	AMAZON WEB SERVICES AWS.AMAZON.CO REF# 3AR2NHUWZLNQ WEB SERVICES	WA 09/02/20		4,263.91
09/05/20	AMZN MKTP US*MU02B1S AMZN.COM/BILL REF# Q53BRH35LHP BOOK STORES	WA 09/05/20		2,907.45
09/06/20	AMZN MKTP US*MU68O32 AMZN.COM/BILL REF# 3RWBI6XZFBG BOOK STORES	WA 09/06/20		8.75
09/07/20	AMZN MKTP US*MU7H49K AMZN.COM/BILL REF# 5NS9VNDJ4G3 BOOK STORES	WA 09/05/20		72.24
09/07/20	AMAZON.COM*MU6PG7751 AMZN.COM/BILL REF# 2RES21FJC8H MERCHANDISE	WA 09/06/20		844.20
09/07/20	AMZN MKTP US*MU55C4E AMZN.COM/BILL REF# 1N3AM8ZHVVR BOOK STORES	WA 09/06/20		353.66
09/09/20	AMZN MKTP US*MU6XS3D AMZN.COM/BILL REF# 3YK0RC51JCL BOOK STORES	WA 09/09/20		17.86
09/10/20	AMZN MKTP US*MU2TT3M AMZN.COM/BILL REF# 28BIH55U3AU BOOK STORES	WA 09/09/20		492.72
09/10/20	AMZN MKTP US*M42J90C AMZN.COM/BILL REF# 4M8W544FGV7 BOOK STORES	WA 09/09/20		15.28
09/10/20	AMZN MKTP US AMZN.COM/BILL REF# 67ZZN35W6WE BOOK STORES	WA 09/10/20		-24.11 Credit
09/11/20	AMZN MKTP US*MU2RB6H AMZN.COM/BILL REF# 1YTU6AL7GMY BOOK STORES	WA 09/11/20		120.43
09/11/20	CRF-MOCKTRIAL FEE LOS ANGELES REF# NT_I0K4DTOS +12134875590	CA 09/11/20		450.00
09/12/20	MAILCHIMP ATLANTA REF# 5831486-141 LARGE DIGITAL GO	GA 09/12/20		269.00
09/13/20	JIVE COMM/LOGMEIN OREM REF# NT_I0WH4OHV +18019801838	UT 09/13/20		2,489.33
09/13/20	HOMEDEPOT.COM 800-430-3376 REF# 09120811902 800-430-3376	GA 09/12/20	09120811902	164.12
09/14/20	AMAZON.COM*MU6GA0SG0 AMZN.COM/BILL REF# 6B8RBB16Y9M MERCHANDISE	WA 09/13/20		171.78
09/14/20	AMZN MKTP US AMZN.COM/BILL REF# 5PCNSULYUXU BOOK STORES	WA 09/14/20		-39.40 Credit
09/15/20	YOU CAN BOOK.ME BEDFORD REF# NT_I1K1DSWN +441234245538		09/15/20	6.11
09/16/20	AMZN MKTP US AMZN.COM/BILL REF# 2ZSP2NVWDP1 BOOK STORES	WA 09/16/20		-120.43 Credit
09/16/20	UCLA EXTENSION CASHI LOS ANGELES REF# 39990128 310-206-8378	CA 09/15/20	39990128000	999.00
	TUITION/FEES ROC NUMBER 39990128			

Continued on reverse

Prepared For  
DAVID HUSSEY  
EL CAMINO REAL CHS

Account Number  
XXXX-XXXXX3-31005

Page 4 of 4

Activity Continued				Reference Code	Amount \$
09/17/20	AMZN MKTP US*MU1QI7R	AMZN.COM/BILL	WA		361.34
	REF# 5TFFXKU02NG	BOOK STORES	09/16/20		
09/17/20	AMZN MKTP US*M493Y0P	AMZN.COM/BILL	WA		295.64
	REF# 5492WMKIPC7	BOOK STORES	09/16/20		
09/17/20	AMZN MKTP US*M42OQ1G	AMZN.COM/BILL	WA		284.69
	REF# GPMNCKU1OZU	BOOK STORES	09/16/20		
09/18/20	AMZN MKTP US	AMZN.COM/BILL	WA		-413.40
	REF# 42HW534108Q	BOOK STORES	09/18/20		Credit
09/19/20	AMAZON.COM*M484U4MD1	AMZN.COM/BILL	WA		211.74
	REF# 3RDFCJ9M639	MERCHANDISE	09/17/20		
09/19/20	AMAZON PRIME*M41E520	AMZN.COM/BILL	WA		130.31
	REF# 2UF3XMI5ZVV	SHIPPINGCLUB	09/19/20		
09/20/20	AMZN MKTP US*M40K151	AMZN.COM/BILL	WA		32.82
	REF# 19Q7FDPKS4E	BOOK STORES	09/17/20		
09/22/20	AMZN MKTP US*M449R7M	AMZN.COM/BILL	WA		54.74
	REF# E36CEYPRO11	BOOK STORES	09/16/20		
09/22/20	AMAZON.COM*M418K1TK0	AMZN.COM/BILL	WA		24.48
	REF# 2FCN7W29OC2	MERCHANDISE	09/21/20		
09/22/20	AMZN MKTP US*M40YY8D	AMZN.COM/BILL	WA		46.97
	REF# 3JVR2E7K2ZX	BOOK STORES	09/22/20		
09/23/20	AMAZON.COM*M42TH82Z1	AMZN.COM/BILL	WA		271.54
	REF# 6Z4ZDBNO3ZK	MERCHANDISE	09/22/20		
09/23/20	AMAZON.COM*M429I58V2	AMZN.COM/BILL	WA		705.87
	REF# 1IDFJXHCNEY	MERCHANDISE	09/22/20		
09/23/20	PITNEY BOWES PI	SHELTON	CT	11810557920	350.36
	REF# 1181055792	8442566444	09/23/20		
09/24/20	AMAZON.COM*M40IU5X70	AMZN.COM/BILL	WA		76.72
	REF# 10CTIAW26XY	MERCHANDISE	09/22/20		
09/24/20	THE HOME DEPOT #0612	CANOGA PARK	CA	09230061201	4.31
	REF# 09230061201	800-654-0688	09/23/20		
09/24/20	THE HOME DEPOT #1070	WEST HILLS	CA	09230107037	63.78
	REF# 09230107037	800-654-0688	09/23/20		
09/24/20	PAYCHEX	ROCHESTER	NY	01000419000	750.00
	REF# 01000419	PAYROLL&HR	09/24/20		
09/25/20	STATSMEDIC.COM	CALEDONIA	MI		232.00
	REF# NT_I5YLVNY5	6164505636	09/25/20		
09/26/20	THE HOME DEPOT #1070	WEST HILLS	CA	09250107039	40.78
	REF# 09250107039	800-654-0688	09/25/20		
09/28/20	MCGRAW-HILL ECOM	800-648-3045	NY		24,938.79
	REF# 7631685ONT	BOOKS	09/24/20		
09/28/20	AGUAVIDA PREMIUM	WAT 747-444-9637	CA	21105170272	219.99
	REF# 21105170272	BOTTLE WATER	09/27/20		
09/28/20	AMZN MKTP US*M40RY96	AMZN.COM/BILL	WA		120.09
	REF# 412VVRGWTH8	BOOK STORES	09/27/20		
09/28/20	YOU CAN BOOK.ME	BEDFORD			35.00
	REF# NT_I6E6CELU	+441234245538	09/28/20		
<b>Total for DAVID HUSSEY</b>				New Charges/Other Debits	43,816.21
				Payments/Other Credits	-32,744.54

# Cover Sheet

## September 2020 Financial Update

<b>Section:</b>	III. Financial Review
<b>Item:</b>	D. September 2020 Financial Update
<b>Purpose:</b>	Discuss
<b>Submitted by:</b>	
<b>Related Material:</b>	Item II. D. September '20 - Financial Board Report.pdf

# El Camino Real Charter High School



FINANCIAL REPORT AS OF: SEPTEMBER 30, 2020

PROVIDED BY: ICON School Management



# BALANCE SHEET

Description	Actual Sep 2020	Prior Sep 2019	\$ Change	% Change
<b>ASSETS</b>				
<b>Current Assets</b>				
Cash	\$ 11,571,413	\$ 4,114,330	\$ 7,457,082	181.25%
Investments	\$21,109,434.97	\$7,263,930.08	13,845,505	190.61%
Accounts Receivable	3,676,977	3,811,436	(134,459)	-3.53%
Prepaid Expenditures (Expenses)	420,852	589,588	(168,736)	-28.62%
Total Current Assets	36,778,676	15,779,284	20,999,392	133.08%
<b>Fixed Assets, Net of Depreciation</b>	6,983,292	7,171,063	(187,771)	-2.62%
<b>Total Assets</b>	<b>\$ 43,761,968</b>	<b>\$ 22,950,347</b>	<b>\$ 20,811,621</b>	<b>90.68%</b>
<b>LIABILITIES &amp; NET ASSETS</b>				
<b>Current Liabilities</b>				
Accounts Payables	\$ 84,775	\$ 299,103	\$ (214,328)	-71.66%
Accrued Liabilities	766,329	1,666,643	(900,314)	-54.02%
Deferred Revenue	4,500	531,704	(527,204)	-99.15%
Total Current Liabilities	855,604	2,497,449	(1,641,845)	-65.74%
<b>Long-Term Debt</b>	34,822,400	12,658,873	22,163,528	175.08%
<b>Total Liabilities</b>	35,678,004	15,156,322	20,521,682	135.40%
<b>Net Assets</b>				N/A
Restricted	-	-	-	N/A
Unrestricted	8,083,963	7,794,025	289,938	3.72%
<b>Total Net Assets</b>	8,083,963	7,794,025	289,938	3.72%
<b>Total Liabilities &amp; Net Assets</b>	<b>\$ 43,761,968</b>	<b>\$ 22,950,347</b>	<b>\$ 20,811,621</b>	<b>90.68%</b>

- Cash increased due to PPP Funding and LLMF Funding
- Reclassification of Assets – No longer Net OPEB Liability. Investment Part is separated and is now an Asset
- Reclassification of LTD – No longer NET OPEB Liability. OPEB Liability is separated from Investments
- LT-Debt Increased due to PPP Funding

# CASH FLOW

Description	Sep 2020	Sep 2019
<b>OPERATING ACTIVITIES</b>		
Net Income	\$1,885,128.54	(\$449,241.72)
Total Adjustments to Reconcile Net Income to Net Cash provided by operations	(\$2,363,658.68)	(\$7,507,753.34)
Net Cash provided by Operating Activities	(478,530.14)	(7,956,995.06)
<b>INVESTING ACTIVITIES</b>		
Net Cash provided (used) by Investing Activities	\$160,003.71	(\$5,537,400.51)
<b>FINANCING ACTIVITIES</b>		
Net Cash provided by Financing Activities	\$4,625,244.00	\$29,723,135.48
<b>NET CASH INCREASE (DECREASE) FOR PERIOD</b>	4,306,717.57	16,228,739.91
<b>CASH, BEGINNING</b>	\$7,264,777.06	(\$12,114,409.53)
<b>CASH, ENDING</b>	\$ 11,571,494.63	\$ 4,114,330.38

- School received PPP Funding to help with Future Cash Deferrals
- School received FMV Adjustment in OPEB Liability causing Financing Activity to increase
- School received LLMF of \$1,375,560



# CASH ANALYSIS

- Days of Cash on Hand: 119

	Sep 2020	Aug 2020	Jun 2020	Sep 2019
Fundraising #1287	\$ 87.95	\$ -	\$ -	\$ -
LAUSD Account #1295	548,910.95	-	-	-
PPP Account #1309	3,815,700.00	-	-	-
General Account #1761	4,927,253.99	6,554,491.02	5,537,876.22	3,543,684.25
A/P Account #1796	226,025.76	(162,345.44)	36,229.48	13,651.89
ASB Trust #1826	317,745.06	162,531.85	164,872.41	143,915.24
CNB ZBA Account	(24,640.41)	(36,333.62)	(21,958.45)	(37,647.46)
Hanmi MMA #2745	-	-	-	341.77
Cetera MMA #3344	1,525,886.27	1,731,117.56	1,273,928.00	-
Royal Alliance MMA #3922	-	-	-	64,589.73
Cetera OPEB MMA #4925	231,755.06	201,046.38	230,858.53	-
Petty Cash	-	-	-	(19.71)
Undeposited Funds	2,770.00	1,283.00	335.00	385,814.67
Total Checking/Savings/CDs	11,571,494.63	8,451,790.75	7,222,141.19	4,114,330.38
Less -				
5% Reserve	(1,805,134.00)			
Total Cash Available	\$ 9,766,360.63	\$ 8,451,790.75	\$ 7,222,141.19	\$ 4,114,330.38

# PROFIT & LOSS (SUMMARY)

	Working Budget 20-21	1st Interim Budget	2nd Interim Budget	YTD 2020-21	PYTD 2019-20
<b>REVENUES</b>					
LCFF	\$ 34,623,203	\$ -	\$ -	\$ 7,712,842	\$ 7,308,612
Federal	3,455,377	-	-	1,674,418	195,325
State	3,626,197	-	-	1,012,424	805,546
Local	975,000	-	-	903,622	544,775
	42,679,777	-	-	11,303,305	8,854,258
<b>EXPENSES</b>					
Salaries and benefits	30,492,305	-	-	7,268,667	7,228,474
Student supplies	2,604,498	-	-	692,582	775,574
Operating Exp	6,970,529	-	-	1,296,924	1,299,453
Capital Outlay	550,254	-	-	160,004	-
Other Outgo	31,280	-	-	-	-
	40,648,866	-	-	9,418,177	9,303,500
<b>NET INCOME (LOSS)</b>	<b>\$ 2,030,911</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 1,885,129</b>	<b>\$ (449,242)</b>

# PROFIT & LOSS (YTD)

Description	Actual YTD Sep 2020	Prior YTD Sep 2019	\$ Change	% Change
<b>REVENUES</b>				
LCFF Revenues	\$ 7,712,842	7,308,612	\$ 404,230	5.53%
Federal Revenues	1,674,418	195,325	1,479,093	757.25%
State Revenues	1,012,424	805,546	206,877	25.68%
Local Revenues	903,622	544,775	358,846	65.87%
<b>Total Revenues</b>	<b>11,303,305</b>	<b>8,854,258</b>	<b>2,449,047</b>	<b>27.66%</b>
<b>EXPENDITURES</b>				
Certificated Salaries	3,686,932	3,880,256	(193,324)	-4.98%
Classified Salaries	876,581	1,009,510	(132,930)	-13.17%
Employee Benefits	2,705,154	2,338,707	366,447	15.67%
Books & Supplies	692,582	775,574	(82,992)	-10.70%
Services and Operations	1,296,924	1,299,453	(2,528)	-0.19%
Capital Outlay	160,004	-	160,004	N/A
<b>Total Expenditures</b>	<b>9,418,177</b>	<b>9,303,500</b>	<b>114,677</b>	<b>1.23%</b>
<b>NET INCOME (LOSS)</b>	<b>\$ 1,885,129</b>	<b>\$ (449,242)</b>	<b>\$ 2,334,370</b>	<b>-519.62%</b>

- Significant Difference is in Federal Revenues. LLMF was received for the largest portion and all upfront.
- Local Revenues are primarily FMV Adjustment of Investment Activities with the OPEB Investments accounting for over 75% of this local revenue.
- As Stock Market fluctuates, Local Revenue will fluctuate.

# P & L - CONTINUED

---

- Revenue

- Federal Revenue does not come in till year end. Learning Loss Mitigation Fund received in September will significantly help Cash Flow.
- 5% of Total LCFF Revenue coming in for July and August. 9% starts coming in September. Based on prior year P-2 numbers.

- Expenses

- Expenses are normal for this period.



# BUDGET COMPARISON (YTD)

Description	Actual Sep 2020	Working Budget	% Used
<b>REVENUES</b>			
LCFF Revenues	\$ 7,712,842	\$ 34,623,203	22.28%
Federal Revenues	1,674,418	3,455,377	48.46%
State Revenues	1,012,424	3,626,197	27.92%
Local Revenues	903,622	975,000	92.68%
<b>Total Revenues</b>	<b>11,303,305</b>	<b>42,679,777</b>	<b>26.48%</b>
<b>EXPENDITURES</b>			
Certificated Salaries	3,686,932	15,411,545	23.92%
Classified Salaries	876,581	4,045,784	21.67%
Employee Benefits	2,705,154	11,034,976	24.51%
Books & Supplies	692,582	2,604,498	26.59%
Services and Operations	1,296,924	6,970,529	18.61%
Capital Outlay	160,004	550,254	29.08%
Other Outgo	-	31,280	0.00%
<b>Total Expenditures</b>	<b>9,418,177</b>	<b>40,648,866</b>	<b>23.17%</b>
<b>NET INCOME (LOSS)</b>	<b>\$ 1,885,129</b>	<b>\$ 2,030,911</b>	<b>92.82%</b>

# BUDGET ANALYSIS - CONTINUED

---

- Budget updated as of 9/14/2020 to reflect the everchanging State Budget.
- Revenue
  - In Line with Projections at Working Budget Report.
- Expenses
  - In Line with Projections at Working Budget Report.



# OTHER MATTERS

---

- State Budget continues to fluctuate. Newest guidelines have growth being accounted for. Once new LCFF Calculator is finalized and released, we will update the Working Budget
- Cycle 2 of CARES Funding Reporting due date of 10/07/2020. Our Team was able to get the report in. \$429,269 worth of expenditures tagged for Q1 2020-2021

# El Camino Real Charter High School Parent Company Balance Sheet End of Sep 2020

Financial Row	2020	2019	\$ Variance	% Variance
<b>ASSETS</b>				
<b>Current Assets</b>				
<b>Bank</b>				
9120-100 - ECR Petty Cash	\$0.00	(\$19.71)	\$19.71	-100.00%
9121-1287 - CNB Checking - Fundraising #1287	\$87.95	\$0.00	\$87.95	0.00%
9121-1295 - CNB Checking - LAUSD Account #1295	\$548,910.95	\$0.00	\$548,910.95	0.00%
9121-1309 - CNB Checking - PPP Account #1309	\$3,815,700.00	\$0.00	\$3,815,700.00	0.00%
9121-1761 - CNB Checking - General Account #1761	\$4,927,253.99	\$3,543,684.25	\$1,383,569.74	39.04%
9121-1796 - CNB Checking - A/P Account #1796	\$226,025.76	\$13,651.89	\$212,373.87	1,555.64%
9122-1826 - CNB Checking - ASB Trust #1826	\$317,663.06	\$143,915.24	\$173,747.82	120.73%
9124-2717 - ECRCHS : CNB ZBA account	(\$24,640.41)	(\$37,647.46)	\$13,007.05	-34.55%
9126-2745 - Hanmi Money Market #2745	\$0.00	\$341.77	(\$341.77)	-100.00%
9135-3344 - Cetera Investments #3344	\$1,525,886.27	\$0.00	\$1,525,886.27	0.00%
9135-3922 - Royal Alliance Investment #3922	\$0.00	\$64,589.73	(\$64,589.73)	-100.00%
9135-4925 - Cetera OPEB Investments #4925	\$231,755.06	\$0.00	\$231,755.06	0.00%
<b>Total Bank</b>	<b>\$11,568,642.63</b>	<b>\$3,728,515.71</b>	<b>\$7,840,126.92</b>	<b>210.27%</b>
<b>Accounts Receivable</b>				
<b>9200 - Accounts Receivable</b>				
9200 - Accounts Receivable	(\$51,282.00)	\$84,402.75	(\$135,684.75)	-160.76%
9211 - AR - Title I	\$57,828.00	\$0.00	\$57,828.00	0.00%
9212 - AR - Title II	\$39,137.00	\$0.00	\$39,137.00	0.00%
9213 - AR - Title III	\$9,218.00	\$0.00	\$9,218.00	0.00%
9214 - AR - Title IV	\$13,418.00	\$394.00	\$13,024.00	3,305.58%
9219 - AR - Special Ed (Fed)	\$0.00	\$0.00	\$0.00	0.00%
9226 - AR- Child Nutrition (Federal)	(\$5,760.28)	\$68,000.00	(\$73,760.28)	-108.47%
9230 - AR - State Aid	\$1,535,130.00	\$1,679,430.00	(\$144,300.00)	-8.59%
9232 - AR - Property Taxes	(\$3,228.97)	\$0.00	(\$3,228.97)	0.00%
9233 - AR - Lottery	\$157,802.52	\$333,003.59	(\$175,201.07)	-52.61%
9239 - AR - Special Education	\$0.03	\$0.02	\$0.01	50.00%
9246 - AR - Child Nutrition (State)	\$1,441.09	\$7,721.75	(\$6,280.66)	-81.34%
9249 - AR - Other State Grants	\$0.00	(\$0.03)	\$0.03	-100.00%
9251 - AR - Gen Purpose prior yr adjustment (Due from Distri	\$0.00	\$44,315.00	(\$44,315.00)	-100.00%
9253 - AR - AR1	\$1,905,009.00	\$1,594,169.00	\$310,840.00	19.50%
9260 - AR - Misc	\$18,264.44	\$0.00	\$18,264.44	0.00%
<b>Total - 9200 - Accounts Receivable</b>	<b>\$3,676,976.83</b>	<b>\$3,811,436.08</b>	<b>(\$134,459.25)</b>	<b>-3.53%</b>
<b>Total Accounts Receivable</b>	<b>\$3,676,976.83</b>	<b>\$3,811,436.08</b>	<b>(\$134,459.25)</b>	<b>-3.53%</b>
<b>Other Current Asset</b>				
9150 - Investments	\$5,252,126.03	\$7,263,930.08	(\$2,011,804.05)	-27.70%
9151 - OPEB Investments	\$15,107,308.94	\$0.00	\$15,107,308.94	0.00%
9152 - Other Investments	\$750,000.00	\$0.00	\$750,000.00	0.00%
9330 - PrePaid Expenses	\$420,851.70	\$589,587.82	(\$168,736.12)	-28.62%
Undeposited Funds	\$2,770.00	\$385,814.67	(\$383,044.67)	-99.28%
<b>Total Other Current Asset</b>	<b>\$21,533,056.67</b>	<b>\$8,239,332.57</b>	<b>\$13,293,724.10</b>	<b>161.34%</b>
<b>Total Current Assets</b>	<b>\$36,778,676.13</b>	<b>\$15,779,284.36</b>	<b>\$20,999,391.77</b>	<b>133.08%</b>
<b>Fixed Assets</b>				
9410 - Land	\$2,019,963.89	\$2,019,963.89	\$0.00	0.00%
9420 - Land Improvements	\$168,345.25	\$168,345.25	\$0.00	0.00%
9425 - Accumulated Depreciation - Land Improvements	(\$162,290.24)	(\$161,684.73)	(\$605.51)	0.37%
9430 - Buildings	\$3,559,839.36	\$3,559,839.36	\$0.00	0.00%
9431 - Fixed Asset - Building Improvements	\$139,467.91	\$139,467.91	\$0.00	0.00%
9435 - Accumulated Depreciation-Buildings	(\$333,956.72)	(\$284,897.92)	(\$49,058.80)	17.22%
9436 - Accumulated Depreciation - Building Improvements	(\$115,061.02)	(\$97,627.98)	(\$17,433.04)	17.86%
9440 - Equipment	\$1,691,746.68	\$1,691,746.68	\$0.00	0.00%
9445 - Accumulated Depreciation-Equipment	(\$1,257,400.92)	(\$1,173,690.98)	(\$83,709.94)	7.13%
9460 - Fixed Asset - Leasehold Improvements	\$1,478,554.00	\$1,478,554.00	\$0.00	0.00%



# **El Camino Real Charter High School Parent Company Balance Sheet End of Sep 2020**

Financial Row	2020	2019	\$ Variance	% Variance
9465 - Accumulated Depreciation - Leaseholds	(\$205,916.50)	(\$168,952.66)	(\$36,963.84)	21.88%
<b>Total Fixed Assets</b>	<b>\$6,983,291.69</b>	<b>\$7,171,062.82</b>	<b>(\$187,771.13)</b>	<b>-2.62%</b>
<b>Total ASSETS</b>	<b>\$43,761,967.82</b>	<b>\$22,950,347.18</b>	<b>\$20,811,620.64</b>	<b>90.68%</b>
<b>LIABILITIES &amp; EQUITY</b>				
<b>Current Liabilities</b>				
<b>Accounts Payable</b>				
<b>9500 - Accounts Payable</b>				
9500 - Accounts Payable	\$51,877.68	\$290,563.27	(\$238,685.59)	-82.15%
9502 - AP - District Oversight Fee	\$0.00	\$0.01	(\$0.01)	-100.00%
9503 - AP - Special Education	\$0.00	\$0.02	(\$0.02)	-100.00%
9516 - AP - Payable to County (prior yr adj)	\$0.00	\$9,910.00	(\$9,910.00)	-100.00%
<b>Total - 9500 - Accounts Payable</b>	<b>\$51,877.68</b>	<b>\$300,473.30</b>	<b>(\$248,595.62)</b>	<b>-82.73%</b>
9504 - AMEX - Accounts Payable	\$32,897.20	(\$1,370.72)	\$34,267.92	-2,499.99%
<b>Total Accounts Payable</b>	<b>\$84,774.88</b>	<b>\$299,102.58</b>	<b>(\$214,327.70)</b>	<b>-71.66%</b>
<b>Credit Card</b>				
9515-1013 - American Express-Hussey (1013)	\$320.00	\$0.00	\$320.00	0.00%
9515-1039 - American Express - Darby	(\$32,147.20)	\$11,136.74	(\$43,283.94)	-388.66%
<b>Total Credit Card</b>	<b>(\$31,827.20)</b>	<b>\$11,136.74</b>	<b>(\$42,963.94)</b>	<b>-385.79%</b>
<b>Other Current Liability</b>				
9501 - Accrued Accounts Payable	\$922,399.21	\$1,324,316.99	(\$401,917.78)	-30.35%
9530 - Garnishment/Lien Payable	\$885.91	(\$3,746.71)	\$4,632.62	-123.65%
9550 - Retirement Liability - PERS	(\$79,260.56)	\$0.00	(\$79,260.56)	0.00%
9552 - Sales Tax Payable CA	\$17.86	\$0.00	\$17.86	0.00%
9555 - Retirement Liability - STRS	(\$398,727.84)	(\$126.46)	(\$398,601.38)	315,199.57%
9558 - Retirement Liability - PARS	\$23,352.04	\$2,159.24	\$21,192.80	981.49%
9570 - Wages Payable	(\$1,985.91)	(\$100.00)	(\$1,885.91)	1,885.91%
9573 - Accrued Salaries	\$19,034.34	\$9,850.79	\$9,183.55	93.23%
9574 - Accrued Payroll Taxes	(\$4,215.25)	\$0.00	(\$4,215.25)	0.00%
9580 - 403B Payable	\$3,490.00	\$50,197.00	(\$46,707.00)	-93.05%
9585 - Other Payroll Liabilities	\$47,358.16	\$35,147.69	\$12,210.47	34.74%
9589 - OPEB Current Liability	\$284,760.07	\$0.00	\$284,760.07	0.00%
9590 - Due to Grantor Governments	(\$49,112.90)	\$0.00	(\$49,112.90)	0.00%
<b>9620 - Due to Student Groups/Other Agencies</b>				
9621 - Due to (From) School 1	\$316,021.04	\$237,807.35	\$78,213.69	32.89%
<b>Total - 9620 - Due to Student Groups/Other Agencies</b>	<b>\$316,021.04</b>	<b>\$237,807.35</b>	<b>\$78,213.69</b>	<b>32.89%</b>
9650 - Deferred Revenue	\$4,500.00	\$531,704.00	(\$527,204.00)	-99.15%
9651 - Deposit	\$2,222.00	\$531,704.00	(\$529,482.00)	-99.58%
Refunds Payable	(\$1,082.00)	\$0.00	(\$1,082.00)	0.00%
<b>Total Other Current Liability</b>	<b>\$1,089,656.17</b>	<b>\$2,718,913.89</b>	<b>(\$1,629,257.72)</b>	<b>-59.92%</b>
<b>Total Current Liabilities</b>	<b>\$1,142,603.85</b>	<b>\$3,029,153.21</b>	<b>(\$1,886,549.36)</b>	<b>-62.28%</b>
<b>Long Term Liabilities</b>				
9664 - OPEB Liability	\$30,813,104.00	\$12,658,872.91	\$18,154,231.09	143.41%
9665 - Compensated Absences Payable	\$193,596.42	\$0.00	\$193,596.42	0.00%
9669 - Other general Long Term Debt	\$3,815,700.00	\$0.00	\$3,815,700.00	0.00%
<b>Total Long Term Liabilities</b>	<b>\$34,822,400.42</b>	<b>\$12,658,872.91</b>	<b>\$22,163,527.51</b>	<b>175.08%</b>
<b>Equity</b>				
<b>Equity</b>				
9760 - Fund Balance	\$7,724,755.77	\$8,237,523.29	(\$512,767.52)	-6.22%
<b>Total - Equity</b>	<b>\$7,724,755.77</b>	<b>\$8,237,523.29</b>	<b>(\$512,767.52)</b>	<b>-6.22%</b>
Retained Earnings	(\$1,812,920.76)	\$3,649.72	(\$1,816,570.48)	-49,772.87%
Net Income	\$1,885,128.54	(\$449,241.72)	\$2,334,370.26	-519.62%
<b>Total Equity</b>	<b>\$7,796,963.55</b>	<b>\$7,791,931.29</b>	<b>\$5,032.26</b>	<b>0.06%</b>
<b>Total LIABILITIES &amp; EQUITY</b>	<b>\$43,761,967.82</b>	<b>\$23,479,957.41</b>	<b>\$20,282,010.41</b>	<b>86.38%</b>

**El Camino Real Charter High School  
Parent Company  
Income Statement  
Jul 2020 through Sep 2020**

Financial Row	2020	2019	\$ Variance	% Variance
<b>Ordinary Income/Expense</b>				
<b>Income</b>				
<b>8000 - Revenue</b>				
<b>8010 - Principal Apportionment</b>				
8011 - Charter Schools General Purpose Entitlement - State Aid	\$3,240,830.00	\$3,545,464.00	(\$304,634.00)	-8.59%
8012 - Education Protection Account Entitlement	\$1,905,009.00	\$1,594,169.00	\$310,840.00	19.50%
8019 - State Aid - Prior Years	\$0.00	(\$3,541.00)	\$3,541.00	-100.00%
8096 - Charter Schools in Lieu of Property Taxes	\$2,567,003.00	\$2,172,520.00	\$394,483.00	18.16%
<b>Total - 8010 - Principal Apportionment</b>	<b>\$7,712,842.00</b>	<b>\$7,308,612.00</b>	<b>\$404,230.00</b>	<b>5.53%</b>
<b>8100 - Federal Revenue</b>				
8181 - Special Education - Entitlement	\$182,054.00	\$174,483.11	\$7,570.89	4.34%
8220 - Child Nutrition Programs	\$17,110.72	\$20,841.71	(\$3,730.99)	-17.90%
<b>8290 - Every Student Succeeds Act</b>				
8294 - Title IV	\$196.00	\$0.00	\$196.00	0.00%
<b>Total - 8290 - Every Student Succeeds Act</b>	<b>\$196.00</b>	<b>\$0.00</b>	<b>\$196.00</b>	<b>0.00%</b>
8295 - Federal Learning Loss Funding	\$1,375,560.00	\$0.00	\$1,375,560.00	0.00%
<b>8296 - Other Federal Revenue</b>				
8296 - Other Federal Revenue	\$76,495.00	\$0.00	\$76,495.00	0.00%
8299 - All Other Federal Revenue	\$23,002.17	\$0.00	\$23,002.17	0.00%
<b>Total - 8296 - Other Federal Revenue</b>	<b>\$99,497.17</b>	<b>\$0.00</b>	<b>\$99,497.17</b>	<b>0.00%</b>
<b>Total - 8100 - Federal Revenue</b>	<b>\$1,674,417.89</b>	<b>\$195,324.82</b>	<b>\$1,479,093.07</b>	<b>757.25%</b>
<b>8300 - Other State Revenues</b>				
<b>8380 - Special Ed</b>				
8381 - Special Education - Entitlement (State)	\$576,443.00	\$507,214.57	\$69,228.43	13.65%
<b>Total - 8380 - Special Ed</b>	<b>\$576,443.00</b>	<b>\$507,214.57</b>	<b>\$69,228.43</b>	<b>13.65%</b>
8520 - Child Nutrition - State	\$1,441.09	\$7,722.38	(\$6,281.29)	-81.34%
8560 - State Lottery Revenue	\$0.00	\$169,886.67	(\$169,886.67)	-100.00%
8590 - All Other State Revenue	\$434,539.70	\$120,722.74	\$313,816.96	259.95%
<b>Total - 8300 - Other State Revenues</b>	<b>\$1,012,423.79</b>	<b>\$805,546.36</b>	<b>\$206,877.43</b>	<b>25.68%</b>
<b>8600 - Other Local Revenue</b>				
<b>8631 - Sales</b>				
8631 - Sales	\$0.00	\$658.00	(\$658.00)	-100.00%
8634 - Food Service Sales	(\$270.50)	\$67,937.25	(\$68,207.75)	-100.40%
<b>Total - 8631 - Sales</b>	<b>(\$270.50)</b>	<b>\$68,595.25</b>	<b>(\$68,865.75)</b>	<b>-100.39%</b>
8660 - Interest	\$120,158.02	\$62,931.70	\$57,226.32	90.93%
8662 - Net Increase (Decrease) in the Fair Value of Investments	\$684,500.49	\$28,336.81	\$656,163.68	2,315.59%
<b>8690 - Other Local Revenue</b>				
8690 - Other Local Revenue	\$82,273.40	\$249,661.47	(\$167,388.07)	-67.05%
8699 - All Other Local Revenue	\$0.00	\$36,498.61	(\$36,498.61)	-100.00%
<b>Total - 8690 - Other Local Revenue</b>	<b>\$82,273.40</b>	<b>\$286,160.08</b>	<b>(\$203,886.68)</b>	<b>-71.25%</b>
<b>Total - 8600 - Other Local Revenue</b>	<b>\$886,661.41</b>	<b>\$446,023.84</b>	<b>\$440,637.57</b>	<b>98.79%</b>
8999 - Uncategorized Revenue	\$0.00	\$85.00	(\$85.00)	-100.00%
<b>Total - 8000 - Revenue</b>	<b>\$11,286,345.09</b>	<b>\$8,755,592.02</b>	<b>\$2,530,753.07</b>	<b>28.90%</b>
8804 - ASB Revenues	\$16,960.21	\$98,666.37	(\$81,706.16)	-82.81%
<b>Total - Income</b>	<b>\$11,303,305.30</b>	<b>\$8,854,258.39</b>	<b>\$2,449,046.91</b>	<b>27.66%</b>
<b>Gross Profit</b>	<b>\$11,303,305.30</b>	<b>\$8,854,258.39</b>	<b>\$2,449,046.91</b>	<b>27.66%</b>
<b>Expense</b>				
<b>1000 - Certificated Salaries</b>				
1000 - Certificated Salaries	(\$1,948.73)	\$0.00	(\$1,948.73)	0.00%
1100 - Teachers Salaries	\$3,008,904.79	\$3,180,175.29	(\$171,270.50)	-5.39%
1101 - Teacher - Stipends	\$0.00	(\$2,967.08)	\$2,967.08	-100.00%
1190 - Teacher - Custom 5	\$1,000.00	\$0.00	\$1,000.00	0.00%
1200 - Certificated Pupil Support Salaries	\$447,043.81	\$438,738.73	\$8,305.08	1.89%
1300 - Certificated Supervisor & Administrator Salaries	\$231,932.43	\$264,309.29	(\$32,376.86)	-12.25%
<b>Total - 1000 - Certificated Salaries</b>	<b>\$3,686,932.30</b>	<b>\$3,880,256.23</b>	<b>(\$193,323.93)</b>	<b>-4.98%</b>
<b>2000 - Classified Salaries</b>				
2100 - Classified Instructional Aide Salaries	\$175,349.41	\$257,443.07	(\$82,093.66)	-31.89%
2200 - Classified Support Salaries	\$322,406.90	\$348,048.58	(\$25,641.68)	-7.37%

**El Camino Real Charter High School  
Parent Company  
Income Statement  
Jul 2020 through Sep 2020**

Financial Row	2020	2019	\$ Variance	% Variance
2300 - Classified Supervisor & Administrator Salaries	\$169,173.90	\$186,677.21	(\$17,503.31)	-9.38%
2400 - Classified Clerical & Office Salaries	\$195,158.81	\$213,814.66	(\$18,655.85)	-8.73%
2900 - Classified Other Salaries	\$14,491.71	\$3,526.73	\$10,964.98	310.91%
<b>Total - 2000 - Classified Salaries</b>	<b>\$876,580.73</b>	<b>\$1,009,510.25</b>	<b>(\$132,929.52)</b>	<b>-13.17%</b>
<b>3000 - Employee Benefits</b>				
<b>3100 - STRS</b>				
3101 - State Teachers Retirement System, certificated positions	\$591,176.89	\$648,460.42	(\$57,283.53)	-8.83%
3102 - State Teachers Retirement System, classified positions	\$14,818.05	\$9,828.24	\$4,989.81	50.77%
<b>Total - 3100 - STRS</b>	<b>\$605,994.94</b>	<b>\$658,288.66</b>	<b>(\$52,293.72)</b>	<b>-7.94%</b>
<b>3200 - PERS</b>				
3201 - Public Employees Retirement System, certificated positions	\$9,711.67	\$10,463.08	(\$751.41)	-7.18%
3202 - Public Employees Retirement System, classified positions	\$149,678.06	\$146,313.37	\$3,364.69	2.30%
<b>Total - 3200 - PERS</b>	<b>\$159,389.73</b>	<b>\$156,776.45</b>	<b>\$2,613.28</b>	<b>1.67%</b>
<b>3300 - OASDI-Medicare-Alternative</b>				
3301 - OASDI/Alternative, certificated positions	\$47,169.20	\$67,311.01	(\$20,141.81)	-29.92%
3302 - OASDI/Alternative, classified positions	\$58,450.58	\$71,335.77	(\$12,885.19)	-18.06%
<b>Total - 3300 - OASDI-Medicare-Alternative</b>	<b>\$105,619.78</b>	<b>\$138,646.78</b>	<b>(\$33,027.00)</b>	<b>-23.82%</b>
<b>3400 - Health &amp; Welfare Benefits</b>				
3400 - Health & Welfare Benefits	\$3,434.92	\$7,241.67	(\$3,806.75)	-52.57%
3401 - Health & Welfare Benefits - Certificated Positions	\$767,983.58	\$596,275.32	\$171,708.26	28.80%
3402 - Health and Welfare Benefits - Classified Positions	\$249,891.47	(\$5,240.40)	\$255,131.87	-4,868.56%
<b>Total - 3400 - Health &amp; Welfare Benefits</b>	<b>\$1,021,309.97</b>	<b>\$598,276.59</b>	<b>\$423,033.38</b>	<b>70.71%</b>
<b>3500 - Unemployment Insurance</b>				
3501 - State Unemploy. Insurance - Certificated Positions	\$0.00	\$24.27	(\$24.27)	-100.00%
3502 - State Unemploy. Insurance - Classified Positions	\$0.00	\$581.20	(\$581.20)	-100.00%
<b>Total - 3500 - Unemployment Insurance</b>	<b>\$0.00</b>	<b>\$605.47</b>	<b>(\$605.47)</b>	<b>-100.00%</b>
<b>3600 - Workers Comp Insurance</b>				
3601 - Worker's Comp Insurance - Certificated Positions	\$0.00	\$76,141.39	(\$76,141.39)	-100.00%
<b>Total - 3600 - Workers Comp Insurance</b>	<b>\$0.00</b>	<b>\$76,141.39</b>	<b>(\$76,141.39)</b>	<b>-100.00%</b>
<b>3700 - Retiree Benefits</b>				
3701 - OPEB, Allocated, Certificated Positions	\$656,705.47	\$553,667.75	\$103,037.72	18.61%
3702 - OPEB, Allocated, Classified Positions	\$152,838.53	\$143,149.39	\$9,689.14	6.77%
<b>Total - 3700 - Retiree Benefits</b>	<b>\$809,544.00</b>	<b>\$696,817.14</b>	<b>\$112,726.86</b>	<b>16.18%</b>
<b>3900 - Other Employee Benefits</b>				
3901 - Other Benefits - Certificated Positions	\$0.00	\$12,075.00	(\$12,075.00)	-100.00%
3902 - Other Benefits - Classified Positions	\$3,295.33	\$1,079.62	\$2,215.71	205.23%
<b>Total - 3900 - Other Employee Benefits</b>	<b>\$3,295.33</b>	<b>\$13,154.62</b>	<b>(\$9,859.29)</b>	<b>-74.95%</b>
<b>Total - 3000 - Employee Benefits</b>	<b>\$2,705,153.75</b>	<b>\$2,338,707.10</b>	<b>\$366,446.65</b>	<b>15.67%</b>
<b>4000 - Books &amp; Supplies</b>				
4100 - Approved Textbooks & Core Curricula Materials	\$78,126.22	\$236,942.44	(\$158,816.22)	-67.03%
4200 - Books & Other Reference Materials	\$27,954.12	\$34,026.69	(\$6,072.57)	-17.85%
<b>4300 - Materials &amp; Supplies</b>				
4300 - Materials & Supplies	\$1,343.22	\$0.00	\$1,343.22	0.00%
4325 - Instructional Materials & Supplies	\$62,536.58	\$66,113.89	(\$3,577.31)	-5.41%
4330 - Office Supplies	\$10,543.30	\$29,742.61	(\$19,199.31)	-64.55%
4345 - Non Instructional Student Materials & Supplies	\$101,137.64	\$182,077.59	(\$80,939.95)	-44.45%
<b>Total - 4300 - Materials &amp; Supplies</b>	<b>\$175,560.74</b>	<b>\$277,934.09</b>	<b>(\$102,373.35)</b>	<b>-36.83%</b>
4400 - Noncapitalized Equipment	\$408,865.75	\$162,257.21	\$246,608.54	151.99%
<b>4700 - Food</b>				
4710 - Student Food Services	\$2,074.95	\$64,413.57	(\$62,338.62)	-96.78%
<b>Total - 4700 - Food</b>	<b>\$2,074.95</b>	<b>\$64,413.57</b>	<b>(\$62,338.62)</b>	<b>-96.78%</b>
<b>Total - 4000 - Books &amp; Supplies</b>	<b>\$692,581.78</b>	<b>\$775,574.00</b>	<b>(\$82,992.22)</b>	<b>-10.70%</b>
<b>5000 - Services &amp; Other Operating Expenses</b>				
5000 - Services & Other Operating Expenses	\$20,094.61	\$22,236.60	(\$2,141.99)	-9.63%
5100 - Subagreement for Services	\$10,766.78	\$0.00	\$10,766.78	0.00%
5200 - Travel & Conferences	\$2,830.16	\$12,671.16	(\$9,841.00)	-77.66%
5300 - Dues & Memberships	\$66,366.02	\$90,239.99	(\$23,873.97)	-26.46%
5400 - Insurance	\$114,378.83	\$143,886.10	(\$29,507.27)	-20.51%

**El Camino Real Charter High School  
Parent Company  
Income Statement  
Jul 2020 through Sep 2020**

Financial Row	2020	2019	\$ Variance	% Variance
<b>5500 - Operations &amp; Housekeeping</b>				
5500 - Operations & Housekeeping	\$418,312.70	\$47,178.80	\$371,133.90	786.65%
5520 - Security	\$0.00	\$96,558.96	(\$96,558.96)	-100.00%
<b>Total - 5500 - Operations &amp; Housekeeping</b>	<b>\$418,312.70</b>	<b>\$143,737.76</b>	<b>\$274,574.94</b>	<b>191.02%</b>
<b>5600 - Rentals, Leases, &amp; Repairs</b>				
5605 - Equipment Leases	\$15,886.41	\$183,550.78	(\$167,664.37)	-91.34%
5610 - Rent	\$926.81	\$1,540.82	(\$614.01)	-39.85%
5616 - Repairs and Maintenance - Computers	\$1,323.69	\$0.00	\$1,323.69	0.00%
5631 - Other Rentals, Leases and Repairs 1	\$837.04	\$344.00	\$493.04	143.33%
<b>Total - 5600 - Rentals, Leases, &amp; Repairs</b>	<b>\$18,973.95</b>	<b>\$185,435.60</b>	<b>(\$166,461.65)</b>	<b>-89.77%</b>
<b>5800 - Other Services &amp; Operating Expenses</b>				
5800 - Other Services & Operating Expenses	\$6,794.00	\$7,330.00	(\$536.00)	-7.31%
5809 - Banking Fees	\$64,200.38	\$63,555.68	\$644.70	1.01%
5815 - Consultants - Instructional	\$110,431.62	\$90,736.87	\$19,694.75	21.71%
5820 - Consultants - Non Instructional - Custom 1	\$97,994.18	\$125,630.58	(\$27,636.40)	-22.00%
5824 - District Oversight Fees	\$89,830.00	\$120,165.00	(\$30,335.00)	-25.24%
5830 - Field Trips Expenses	(\$359.94)	\$64,364.54	(\$64,724.48)	-100.56%
5833 - Fines and Penalties	\$22.00	\$1,856.80	(\$1,834.80)	-98.82%
5845 - Legal Fees	\$53,195.39	\$67,855.14	(\$14,659.75)	-21.60%
5848 - Licenses and Other Fees	\$435.00	\$8,639.39	(\$8,204.39)	-94.96%
5851 - Marketing and Student Recruiting	\$1,720.00	\$11,500.00	(\$9,780.00)	-85.04%
5857 - Payroll Fees	\$14,913.69	\$13,496.74	\$1,416.95	10.50%
5872 - Special Education Encroachment	\$151,700.00	\$73,368.66	\$78,331.34	106.76%
5884 - Substitutes	\$14,820.33	\$20,278.35	(\$5,458.02)	-26.92%
5899 - Miscellaneous Operating Expenses	\$2,492.02	\$0.00	\$2,492.02	0.00%
<b>Total - 5800 - Other Services &amp; Operating Expenses</b>	<b>\$608,188.67</b>	<b>\$668,777.75</b>	<b>(\$60,589.08)</b>	<b>-9.06%</b>
5900 - Communications	\$37,012.77	\$32,467.57	\$4,545.20	14.00%
<b>Total - 5000 - Services &amp; Other Operating Expenses</b>	<b>\$1,296,924.49</b>	<b>\$1,299,452.53</b>	<b>(\$2,528.04)</b>	<b>-0.19%</b>
<b>6000 - Capital Outlay</b>				
6900 - Depreciation	\$160,003.71	\$0.00	\$160,003.71	0.00%
<b>Total - 6000 - Capital Outlay</b>	<b>\$160,003.71</b>	<b>\$0.00</b>	<b>\$160,003.71</b>	<b>0.00%</b>
<b>Total - Expense</b>	<b>\$9,418,176.76</b>	<b>\$9,303,500.11</b>	<b>\$114,676.65</b>	<b>1.23%</b>
<b>Net Ordinary Income</b>	<b>\$1,885,128.54</b>	<b>(\$449,241.72)</b>	<b>\$2,334,370.26</b>	<b>-519.62%</b>
<b>Net Income</b>	<b>\$1,885,128.54</b>	<b>(\$449,241.72)</b>	<b>\$2,334,370.26</b>	<b>-519.62%</b>

**El Camino Real Charter High School  
Parent Company  
Income Statement  
Jul 2020 through Sep 2020**

Financial Row	2020	Working Budget	% Variance
<b>Ordinary Income/Expense</b>			
<b>Income</b>			
<b>8000 - Revenue</b>			
<b>8010 - Principal Apportionment</b>			
8011 - Charter Schools General Purpose Entitlement - State Aid	\$3,240,830.00	\$21,389,159.00	15.15%
8012 - Education Protection Account	\$1,905,009.00	\$3,360,954.00	56.68%
8019 - State Aid - Prior Years	\$0.00	\$0.00	N/A
8096 - Charter Schools in Lieu of Property Taxes	\$2,567,003.00	\$9,873,090.00	26.00%
<b>Total - 8010 - Principal Apportionment</b>	<b>\$7,712,842.00</b>	<b>\$34,623,203.00</b>	<b>22.28%</b>
<b>8100 - Federal Revenue</b>			
8181 - Special Education - Entitlement	\$182,054.00	\$700,207.00	26.00%
8220 - Child Nutrition Programs	\$17,110.72	\$273,551.00	6.26%
<b>Total - 8100 - Federal Revenue</b>	<b>\$199,164.72</b>	<b>\$973,758.00</b>	<b>20.45%</b>
<b>8290 - Every Student Succeeds Act</b>			
8291 - Title I	\$0.00	\$365,355.00	0.00%
8292 - Title II	\$0.00	\$74,517.00	0.00%
8293 - Title III	\$0.00	\$7,668.00	0.00%
8294 - Title IV	\$196.00	\$27,386.00	0.72%
8290 - ESSER (CARES)	\$0.00	\$305,978.00	0.00%
8290 - GEER (CARES)	\$0.00	\$151,344.00	0.00%
<b>Total - 8290 - Every Student Succeeds Act</b>	<b>\$196.00</b>	<b>\$932,248.00</b>	<b>0.02%</b>
8295 - CR (CARES)	\$1,375,560.00	\$1,375,560.00	100.00%
<b>8296 - Other Federal Revenue</b>			
8296 - Other Federal Revenue	\$76,495.00	\$0.00	N/A
8299 - All Other Federal Revenue	\$23,002.17	\$173,811.00	13.23%
<b>Total - 8296 - Other Federal Revenue</b>	<b>\$99,497.17</b>	<b>\$173,811.00</b>	<b>57.24%</b>
<b>Total - 8100 - Federal Revenue</b>	<b>\$1,674,417.89</b>	<b>\$3,455,377.00</b>	<b>48.46%</b>
<b>8300 - Other State Revenues</b>			
<b>8380 - Special Ed</b>			
8381 - Special Education - Entitlement (State)	\$576,443.00	\$2,217,091.00	26.00%
<b>Total - 8380 - Special Ed</b>	<b>\$576,443.00</b>	<b>\$2,217,091.00</b>	<b>26.00%</b>
8520 - Child Nutrition - State	\$1,441.09	\$20,755.00	6.94%
8550 - Mandated Cost Reimbursement	\$0.00	\$158,222.00	0.00%
8560 - State Lottery	\$0.00	\$506,686.00	0.00%
8590 - All Other State Revenue	\$434,539.70	\$723,443.00	60.07%
<b>Total - 8300 - Other State Revenues</b>	<b>\$1,012,423.79</b>	<b>\$3,626,197.00</b>	<b>27.92%</b>
<b>8600 - Other Local Revenue</b>			
<b>8631 - Sales</b>			
8631 - Sales	\$0.00	\$0.00	N/A
8634 - Food Service Sales	(\$270.50)	\$175,000.00	-0.15%
<b>Total - 8631 - Sales</b>	<b>(\$270.50)</b>	<b>\$175,000.00</b>	<b>-0.15%</b>
8660 - Interest	\$120,158.02	\$100,000.00	120.16%
8662 - Net Increase (Decrease) in the Fair Value of Investments	\$684,500.49	\$0.00	N/A
<b>8690 - Other Local Revenue</b>			
8690 - Other Local Revenue	\$82,273.40	\$450,000.00	18.28%
8699 - All Other Local Revenue	\$0.00	\$0.00	N/A
<b>Total - 8690 - Other Local Revenue</b>	<b>\$82,273.40</b>	<b>\$450,000.00</b>	<b>18.28%</b>
<b>Total - 8600 - Other Local Revenue</b>	<b>\$886,661.41</b>	<b>\$725,000.00</b>	<b>122.30%</b>
8999 - Uncategorized Revenue	\$0.00	\$0.00	N/A
<b>Total - 8000 - Revenue</b>	<b>\$11,286,345.09</b>	<b>\$42,429,777.00</b>	<b>26.60%</b>
8804 - ASB Revenues	\$16,960.21	\$250,000.00	6.78%
<b>Total - Income</b>	<b>\$11,303,305.30</b>	<b>\$42,679,777.00</b>	<b>26.48%</b>
<b>Gross Profit</b>	<b>\$11,303,305.30</b>	<b>\$42,679,777.00</b>	<b>26.48%</b>

**El Camino Real Charter High School  
Parent Company  
Income Statement  
Jul 2020 through Sep 2020**

Financial Row	2020	Working Budget	% Variance
<b>Expense</b>			
<b>1000 - Certificated Salaries</b>			
1100 - Teachers Salaries	\$3,006,956.06	\$12,744,823.00	23.59%
1101 - Teacher - Stipends	\$0.00	\$0.00	N/A
1190 - Teacher - Custom 5	\$1,000.00	\$0.00	N/A
1200 - Certificated Pupil Support Salaries	\$447,043.81	\$1,579,386.00	28.30%
1300 - Certificated Supervisor & Administrator Salaries	\$231,932.43	\$1,036,372.00	22.38%
1900 - Other Certificated Salaries	\$0.00	\$50,964.00	0.00%
<b>Total - 1000 - Certificated Salaries</b>	<b>\$3,686,932.30</b>	<b>\$15,411,545.00</b>	<b>23.92%</b>
<b>2000 - Classified Salaries</b>			N/A
2100 - Classified Instructional Aide Salaries	\$175,349.41	\$962,499.00	18.22%
2200 - Classified Support Salaries	\$322,406.90	\$1,479,165.00	21.80%
2300 - Classified Supervisor & Administrator Salaries	\$169,173.90	\$647,296.00	26.14%
2400 - Classified Clerical & Office Salaries	\$195,158.81	\$885,574.00	22.04%
2900 - Classified Other Salaries	\$14,491.71	\$71,250.00	20.34%
<b>Total - 2000 - Classified Salaries</b>	<b>\$876,580.73</b>	<b>\$4,045,784.00</b>	<b>21.67%</b>
<b>3000 - Employee Benefits</b>			N/A
<b>3100 - STRS</b>			N/A
3101 - State Teachers Retirement System, certificated positions	\$591,176.89	\$2,533,709.00	23.33%
3102 - State Teachers Retirement System, classified positions	\$14,818.05	\$0.00	N/A
<b>Total - 3100 - STRS</b>	<b>\$605,994.94</b>	<b>\$2,533,709.00</b>	<b>23.92%</b>
<b>3200 - PERS</b>			N/A
3201 - Public Employees Retirement System, certificated positions	\$9,711.67	\$0.00	N/A
3202 - Public Employees Retirement System, classified positions	\$149,678.06	\$684,417.00	21.87%
<b>Total - 3200 - PERS</b>	<b>\$159,389.73</b>	<b>\$684,417.00</b>	<b>23.29%</b>
<b>3300 - OASDI-Medicare-Alternative</b>			N/A
3301 - OASDI/Alternative, certificated positions	\$47,169.20	\$223,468.00	21.11%
3302 - OASDI/Alternative, classified positions	\$58,450.58	\$263,861.00	22.15%
<b>Total - 3300 - OASDI-Medicare-Alternative</b>	<b>\$105,619.78</b>	<b>\$487,329.00</b>	<b>21.67%</b>
<b>3400 - Health &amp; Welfare Benefits</b>			N/A
3400 - Health & Welfare Benefits	\$3,434.92	\$0.00	N/A
3401 - Health & Welfare Benefits - Certificated Positions	\$767,983.58	\$2,901,373.00	26.47%
3402 - Health and Welfare Benefits - Classified Positions	\$249,891.47	\$906,752.00	27.56%
<b>Total - 3400 - Health &amp; Welfare Benefits</b>	<b>\$1,021,309.97</b>	<b>\$3,808,125.00</b>	<b>26.82%</b>
<b>3500 - Unemployment Insurance</b>			N/A
3501 - State Unemploy. Insurance - Certificated Positions	\$0.00	\$7,706.00	0.00%
3502 - State Unemploy. Insurance - Classified Positions	\$0.00	\$1,967.00	0.00%
<b>Total - 3500 - Unemployment Insurance</b>	<b>\$0.00</b>	<b>\$9,673.00</b>	<b>0.00%</b>
<b>3600 - Workers Comp Insurance</b>			N/A
3601 - Worker's Comp Insurance - Certificated Positions	\$0.00	\$188,285.00	0.00%
3602 - Worker's Comp Insurance - Classified Positions	\$0.00	\$48,065.00	0.00%
<b>Total - 3600 - Workers Comp Insurance</b>	<b>\$0.00</b>	<b>\$236,350.00</b>	<b>0.00%</b>
<b>3700 - Retiree Benefits</b>			N/A
3701 - OPEB, Allocated, Certificated Positions	\$656,705.47	\$2,598,387.00	25.27%
3702 - OPEB, Allocated, Classified Positions	\$152,838.53	\$663,315.00	23.04%
<b>Total - 3700 - Retiree Benefits</b>	<b>\$809,544.00</b>	<b>\$3,261,702.00</b>	<b>24.82%</b>
<b>3900 - Other Employee Benefits</b>			N/A
3901 - Other Benefits - Certificated Positions	\$0.00	\$0.00	N/A
3902 - Other Benefits - Classified Positions	\$3,295.33	\$13,671.00	24.10%
<b>Total - 3900 - Other Employee Benefits</b>	<b>\$3,295.33</b>	<b>\$13,671.00</b>	<b>24.10%</b>
<b>Total - 3000 - Employee Benefits</b>	<b>\$2,705,153.75</b>	<b>\$11,034,976.00</b>	<b>24.51%</b>
<b>4000 - Books &amp; Supplies</b>			N/A
4100 - Approved Textbooks & Core Curricula Materials	\$78,126.22	\$128,917.00	60.60%



**El Camino Real Charter High School  
Parent Company  
Income Statement  
Jul 2020 through Sep 2020**

Financial Row	2020	Working Budget	% Variance
4200 - Books & Other Reference Materials	\$27,954.12	\$44,966.00	62.17%
<b>4300 - Materials &amp; Supplies</b>			N/A
4300 - Materials & Supplies	\$1,343.22	\$6,192.00	21.69%
4325 - Instructional Materials & Supplies	\$62,536.58	\$279,540.00	22.37%
4330 - Office Supplies	\$10,543.30	\$82,028.00	12.85%
4345 - Non Instructional Student Materials & Supplies	\$101,137.64	\$586,559.00	17.24%
<b>Total - 4300 - Materials &amp; Supplies</b>	<b>\$175,560.74</b>	<b>\$954,319.00</b>	18.40%
4400 - Noncapitalized Equipment	\$408,865.75	\$1,045,241.00	39.12%
<b>4700 - Food</b>			N/A
4710 - Student Food Services	\$2,074.95	\$431,055.00	0.48%
<b>Total - 4700 - Food</b>	<b>\$2,074.95</b>	<b>\$431,055.00</b>	0.48%
<b>Total - 4000 - Books &amp; Supplies</b>	<b>\$692,581.78</b>	<b>\$2,604,498.00</b>	26.59%
<b>5000 - Services &amp; Other Operating Expenses</b>			N/A
5000 - Services & Other Operating Expenses	\$20,094.61	\$0.00	N/A
5100 - Subagreements for Services	\$10,766.78	\$346,232.00	3.11%
5200 - Travel & Conferences	\$2,830.16	\$25,000.00	11.32%
5300 - Dues & Memberships	\$66,366.02	\$553,315.00	11.99%
5400 - Insurance	\$114,378.83	\$258,886.00	44.18%
<b>5500 - Operations &amp; Housekeeping</b>			N/A
5500 - Operations & Housekeeping	\$418,312.70	\$770,187.00	54.31%
5520 - Security	\$0.00	\$301,877.00	0.00%
<b>Total - 5500 - Operations &amp; Housekeeping</b>	<b>\$418,312.70</b>	<b>\$1,072,064.00</b>	39.02%
<b>5600 - Rentals, Leases, &amp; Repairs</b>			N/A
5605 - Equipment Leases	\$15,886.41	\$696,306.00	2.28%
5610 - Rent	\$926.81	\$11,021.00	8.41%
5616 - Repairs and Maintenance - Computers	\$1,323.69	\$1,208.00	109.58%
5631 - Other Rentals, Leases and Repairs 1	\$837.04	\$7,094.00	11.80%
<b>Total - 5600 - Rentals, Leases, &amp; Repairs</b>	<b>\$18,973.95</b>	<b>\$715,629.00</b>	2.65%
<b>5800 - Other Services &amp; Operating Expenses</b>			N/A
5800 - Other Services & Operating Expenses	\$6,794.00	\$2,480.00	273.95%
5809 - Banking Fees	\$64,200.38	\$215,278.00	29.82%
5815 - Consultants - Instructional	\$110,431.62	\$1,129,954.00	9.77%
5820 - Consultants - Non Instructional - Custom 1	\$97,994.18	\$439,250.00	22.31%
5824 - District Oversight Fees	\$89,830.00	\$335,096.00	26.81%
5830 - Field Trips Expenses	(\$359.94)	\$262,476.00	-0.14%
5833 - Fines and Penalties	\$22.00	\$2,500.00	0.88%
8540 - Professional Development	\$0.00	\$80,000.00	0.00%
5845 - Legal Fees	\$53,195.39	\$280,676.00	18.95%
5848 - Licenses and Other Fees	\$435.00	\$47,974.00	0.91%
5851 - Marketing and Student Recruiting	\$1,720.00	\$25,000.00	6.88%
5857 - Payroll Fees	\$14,913.69	\$80,232.00	18.59%
5872 - Special Education Encroachment	\$151,700.00	\$649,907.00	23.34%
5884 - Substitutes	\$14,820.33	\$281,587.00	5.26%
5899 - Miscellaneous Operating Expenses	\$2,492.02	\$0.00	N/A
<b>Total - 5800 - Other Services &amp; Operating Expenses</b>	<b>\$608,188.67</b>	<b>\$3,832,410.00</b>	15.87%
5900 - Communications	\$37,012.77	\$166,993.00	22.16%
<b>Total - 5000 - Services &amp; Other Operating Expenses</b>	<b>\$1,296,924.49</b>	<b>\$6,970,529.00</b>	18.61%
<b>6000 - Capital Outlay</b>			N/A
6900 - Depreciation	\$160,003.71	\$550,254.00	29.08%
<b>Total - 6000 - Capital Outlay</b>	<b>\$160,003.71</b>	<b>\$550,254.00</b>	29.08%
<b>7000 - Other</b>			N/A
7438 - Interest Expense	\$0.00	\$31,280.00	0.00%
<b>Total - 7000 - Other</b>	<b>\$0.00</b>	<b>\$31,280.00</b>	0.00%



**El Camino Real Charter High School  
Parent Company  
Income Statement  
Jul 2020 through Sep 2020**

<b>Financial Row</b>	<b>2020</b>	<b>Working Budget</b>	<b>% Variance</b>
<b>Total - Expense</b>	<b>\$9,418,176.76</b>	<b>\$40,648,866.00</b>	23.17%
<b>Net Ordinary Income</b>	<b>\$1,885,128.54</b>	<b>\$2,030,911.00</b>	92.82%
<b>Net Income</b>	<b>\$1,885,128.54</b>	<b>\$2,030,911.00</b>	92.82%

**El Camino Real Charter High School  
Parent Company  
Cash Flow Statement  
Jul 2020 through Sep 2020**

<b>Financial Row</b>	<b>2020</b>	<b>2019</b>
<b>Operating Activities</b>		
Net Income	\$1,885,128.54	(\$449,241.72)
<b>Adjustments to Net Income</b>		
Accounts Receivable	\$72,192.56	(\$3,250,955.58)
Other Current Asset	(\$731,172.52)	(\$7,674,019.32)
Accounts Payable	(\$7,095.93)	\$1,688,263.70
Sales Tax Payable	\$17.86	\$0.00
Other Current Liabilities	(\$1,697,600.65)	\$1,728,957.86
<b>Total Adjustments to Net Income</b>	<b>(\$2,363,658.68)</b>	<b>(\$7,507,753.34)</b>
<b>Total Operating Activities</b>	<b>(\$478,530.14)</b>	<b>(\$7,956,995.06)</b>
<b>Investing Activities</b>		
Fixed Asset	\$160,003.71	(\$5,537,400.51)
<b>Total Investing Activities</b>	<b>\$160,003.71</b>	<b>(\$5,537,400.51)</b>
<b>Financing Activities</b>		
Long Term Liabilities	\$4,625,244.00	\$12,658,872.91
Other Equity	\$0.00	\$17,064,262.57
<b>Total Financing Activities</b>	<b>\$4,625,244.00</b>	<b>\$29,723,135.48</b>
<b>Net Change in Cash for Period</b>	<b>\$4,306,717.57</b>	<b>\$16,228,739.91</b>
<b>Cash at Beginning of Period</b>	<b>\$7,264,777.06</b>	<b>(\$12,114,409.53)</b>
<b>Cash at End of Period</b>	<b>\$11,571,494.63</b>	<b>\$4,114,330.38</b>

## Cover Sheet

### Discuss and Vote on Resolution Re Retirement Healthcare Benefits Trust

<b>Section:</b>	III. Financial Review
<b>Item:</b>	E. Discuss and Vote on Resolution Re Retirement Healthcare Benefits Trust
<b>Purpose:</b>	Vote
<b>Submitted by:</b>	
<b>Related Material:</b>	II.E. Resolution Re Retirement Healthcare Benefits Trust.pdf

**RESOLUTION OF THE BOARD OF DIRECTORS OF  
EL CAMINO REAL ALLIANCE REGARDING  
EL CAMINO REAL ALLIANCE PUBLIC SCHOOL EMPLOYEE  
RETIREMENT HEALTHCARE BENEFITS TRUST**

**WHEREAS**, El Camino Real Alliance (“ECRA”) caused the establishment of the El Camino Real Alliance Public School Employee Retirement Healthcare Benefits Trust pursuant to the Trust Agreement, dated as of June 1, 2015 (the “Trust Agreement”), by and between Marshall K. Mayotte, as Grantor and Initial Co-Trustee, and Melanie Diana Horton, as Initial Co-Trustee (each, a “Trustee” and, collectively, the “Initial Co-Trustees”); and

**WHEREAS**, under the Trust Agreement, an “Authorized Officer” of ECRA is defined to mean the Chief Financial Officer of ECRA or any designee of the Chief Financial Officer of ECRA; and

**WHEREAS**, the current Chief Financial Officer of ECRA (the “Chief Financial Officer”), Gregory Wood, acting as an Authorized Officer of ECRA for purposes of the provisions of Section 3.6 of the Trust Agreement, and pursuant to the authorization of ECRA, may direct the establishment of any limitation on the term of any Trustee; and

**WHEREAS**, under said Section 3.6, ECRA may authorize the Chief Financial Officer, as an Authorized Officer of ECRA, to act as a Trustee under the Trust Agreement for the purpose of appointing any Trustee or Trustees; and

**WHEREAS**, under the Trust Agreement, it is necessary and appropriate for ECRA to authorize the Chief Financial Officer to act as a Trustee under the Trust Agreement and in that capacity to appoint successor Trustees and thereupon terminate the terms of the Initial Co-Trustees;

**NOW THEREFORE**, this Board resolves as follows:

1. The foregoing recitals are true and correct.
2. The Chief Financial Officer, acting as an Authorized Officer of ECRA, is hereby authorized and directed to act as a Trustee under the Trust Agreement for the purposes of appointing successor Trustees and thereupon terminating the terms of the Initial Co-Trustees.
3. The Chief Financial Officer is further authorized and directed to take any action deemed necessary or appropriate to carry out the purposes of this resolution, including without limitation: (a) pursuant to the provisions of Section 3.6 of the Trust Agreement, the appointment of the Chief Financial Officer and designees of the Chief Financial Officer to act as voting Trustees and the appointment of one directed Corporate Co-Trustee without voting power and eligible under the provisions of Section 5.10 of the Trust Agreement, such that at all times the number of Trustees with voting power shall be at least three or any greater number which is not integrally divisible by two; and (b) effective upon the delivery to ECRA of the written acceptance of any such appointment as provided in Section 5.1(a) of the Trust Agreement, the termination of the terms of the Initial Co-Trustees.

4. This resolution shall be in full force and effect immediately upon its adoption.

# # #

### **SECRETARY'S CERTIFICATE**

The undersigned hereby certifies as follows:

The above resolution is a full, true and correct copy of the resolution duly adopted in a meeting of the Board of Directors of El Camino Real Alliance which was duly held on the 22<sup>nd</sup> day of October, 2020, in which meeting a quorum of the members of the Board of Directors participated; and at a meeting such resolution was adopted by the following vote:

AYES:

NOES:

ABSTAIN:

ABSENT:

WITNESS my hand this 22<sup>nd</sup> day of October, 2020.

---

Dr. Jeff Davis  
Board Secretary

# Cover Sheet

## Discuss Food Service Costs

<b>Section:</b>	III. Financial Review
<b>Item:</b>	F. Discuss Food Service Costs
<b>Purpose:</b>	Discuss
<b>Submitted by:</b>	
<b>Related Material:</b>	II. F. Food Service Costs & Updates.pdf

## Full Year Analysis

### El Camino Real CHS

Meal Counts-Lunch		
Paid	26380	
Reduced	12382	
Free	39062	
	<b>77824</b>	60%
Meal Counts-Breakfast		
Paid	13182	
Reduced	9311	
Free	29213	
	<b>51706</b>	40%
Total Meals	<b>129530</b>	100%
Revenue		
Catering	6467	
Student Lunch	132987	
Student Bkfst	49729	
A la Carte	92416	
Adult Sales	5953	
Reimbursements	283376	
	<b>570928</b>	
Chartwells Exp	<b>553,541</b>	
Program Return	<b>17,387</b>	

## September Analysis

### El Camino Real CHS

Breakfast	833	18%
Lunch	3780	82%
Total Meals	<b>4613</b>	100%
Reimbursements	<b>15107</b>	
Chartwells Exp	<b>15517</b>	
Program Exp	<b>-410</b>	





**El Camino Real  
Charter  
High School**

*Woodland Hills, CA*

**Gregory Wood <g.wood@ecrchs.net>**

---

## **Meal Price Methodology**

3 messages

---

**Arvia, Joseph <Joseph.Arvia@compass-usa.com>**  
To: Gregory Wood <g.wood@ecrchs.net>  
Cc: "Pereira, Susan" <Susan.Pereira@compass-usa.com>

Thu, Oct 8, 2020 at 12:42 PM

Hi Greg,

I did some analysis of the budget and this verifies our conversation about the meal prices. When looking at a normal school year, there are several factors that justify the pricing strategy. Attached you will find an analysis of what a full school year would look like based on past years.

When applying the pricing to the current meal program, there are some things missing. Student revenue is gone (for paid and reduced priced meals), along with catering, a la carte and adult sales. These changes remove the supporting revenue streams that balance out the correlation between the fixed cost per meal breakfast and lunch rates and reimbursements. It is the mix of all revenue sources that help create a positive financial position for the school and right now that mix is incomplete.

Options: you could continue to offer lunch only, and discontinue breakfast during the SSO meal service. Once school resumes in person, the additional revenue from a la carte and adult sales will come back to financially support the program. You will have the option of staying on SSO and feeding all kids for free, likely through the end of the school year (depending on USDA waivers).

Please let me know if this helps, and if you want to talk through it more.

Thanks,

Joe

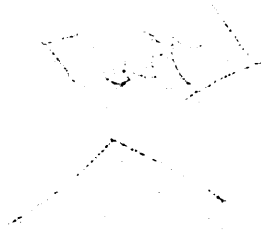


**Joe Arvia** | Regional Director of Operations | C. 425.375.4793

Joseph.Arvia@compass-usa.com

This email is subject to certain disclaimers, which may be reviewed via the following link.  
<http://www.compass-usa.com/disclaimer/>

6501  
2357  
2259



Handwritten notes and calculations, including various numbers and symbols, possibly representing financial data or a flowchart. Includes phrases like "Total", "Net", "Gross", "Less", "Plus", "Equals", "Total", "Net", "Gross", "Less", "Plus", "Equals".



# FCPM Invoice

Invoice Number: K40349045  
 Invoice Date: Sep 30, 2020

**Bill To:** El Camino Real Charter School  
 5440 Valley Cir Blvd  
 Woodland Hills, CA 91367

**Remit To:** Chartwells Dining Services  
 PO Box #50196  
 Los Angeles, CA 90074-0196

**Note:**

Description of Charge	Count	Billable Rate	Amount
Breakfast	448.00	3.0700	\$1,375.36
Lunch	2354 385.00	3.6700	\$1,412.95
Summer Breakfast	1,906.00	3.0700	\$5,851.42
Summer Lunch	2259 1,874.00	3.6700	\$6,877.58

TERMS: Due on Receipt

Invoice Subtotal	\$15,517.31
Less Deposit	\$0.00
<b>Total Due</b>	<b>\$15,517.31</b>

PER MEAL REIMB. COST

MEAL REIMB. COST

NET GAIN (LOSS)

MEALS

TOTAL GAIN (LOSS)

LUNCH

2354

2259

393.53

9367

B'FAST

2.505

3.077

0.565

2354

1330.01

TOTAL

0.397

SSFO Claim For Reimbursement Summary

06108-SN-19-CS  
**El Camino Real Alliance**  
 SCHOOL  
 5440 VALLEY CIRCLE BLVD  
 WOODLAND HILLS, CA 91367-5949  
 Vendor #: A6350Z  
 payment address

Month/Year Claimed	Adjustment Number	Date Received	Date Accepted	Date Processed	Reason Code
Sep 2020	0	10/06/2020	10/06/2020		Original

Sponsor Totals

Meal Type	Meals/Supplements Served	Federal Rate	Reimbursement Federal Amount	State Rate	Reimbursement State Amount
<b>National School Lunch/Supper</b>					
Lunch	2,259	3.5300	7,974.27	0.2445	552.33
<b>Total</b>	<b>2,259</b>		<b>7,974.27</b>		<b>552.33</b>
<b>Performance-Based Reimbursement (Lunch)</b>					
Claimed	2,259	0.0700	158.13	0.0000	0.00
Adjusted	0	0.0700	0.00	0.0000	0.00
<b>Total</b>	<b>2,259</b>		<b>158.13</b>		<b>0.00</b>
<b>School Breakfast Program Severe Need</b>					
Breakfast Severe Need	2,354	2.2600	5,320.04	0.2445	575.55
<b>Total</b>	<b>2,354</b>		<b>5,320.04</b>		<b>575.55</b>
<b>Claim Reimbursement Total</b>			<b>13,452.44</b>		<b>1,127.88</b>

3.775  
 .07

3.845

\$ 2.505

Sponsor Claim Reimbursement Totals	Federal Reimbursement	State Reimbursement	Totals
Current Claim Reimbursement Total	13,452.44	1,127.88	14,580.32
Previous Claim Reimbursement Total	0.00	0.00	0.00
<b>Net Claim Reimbursement Total</b>	<b>13,452.44</b>	<b>1,127.88</b>	<b>14,580.32</b>

Show Site Meal Details

### SSO MEAL COUNTS EL CAMINO REAL CHARTER HIGH SCHOOL

September	Student Breakfast	Student Lunch	Total Meals	Daily Notes
1	40	40	80	
2	62	62	124	
3	62	62	124	
4	Holiday	Holiday	0	
5	NO SERVICE	NO SERVICE	0	
6	NO SERVICE	NO SERVICE	0	
7	Holiday	Holiday	0	
8	77	38	115	
9	40	40	80	
10	40	40	80	
11	40	39	79	
12	NO SERVICE	NO SERVICE	0	
13	NO SERVICE	NO SERVICE	0	
14	55	32	87	
15	32	32	64	
16	65	65	130	
17	65	65	130	
18	65	65	130	
19	NO SERVICE	NO SERVICE	0	Weekend
20	NO SERVICE	NO SERVICE	0	Weekend
21	65	33	98	see notes
22	251	251	502	
23	251	251	502	
24	251	251	502	
25	251	251	502	
26	NO SERVICE	NO SERVICE	0	Weekend
27	NO SERVICE	NO SERVICE	0	Weekend
28	NO SERVICE	NO SERVICE	0	School Holiday
29	321	321	642	
30	321	321	642	
<b>TOTAL</b>	<b>2354</b>	<b>2259</b>	<b>4613</b>	
<b>TOTAL SERVING DAYS</b>				

Oct-20	Student Break	Student Lunch	Total Meals	Daily Notes
1	321	321	642	
2	321	321	642	
3	NO SERVICE	NO SERVICE	0	Weekend
4	NO SERVICE	NO SERVICE	0	Weekend
5	321	321	642	
6	402	402	804	
7	402	402	804	
8	402	402	804	
9	402	402	804	
10	NO SERVICE	NO SERVICE	0	Weekend
11	NO SERVICE	NO SERVICE	0	Weekend
12	402	402	804	

9/16/2020 Bulk Meals served 4 Breakfasts and 4 Lunch for dates 9-16, 9-17,9-18 and 9/14/20520 Bulk Meals served 5 or 6 Breakfast depending on prior distribution day rung into POS to verify number of meals received. Covering dates9-15 (if not receive 9-16, 9-17,9-18 and 9-21. 9-21--BREAKFAST ONLY RECEIVED.  
9/14 Bulk Meals Served 5 Lunch meals per meal packet.  
Differential on 9/21 is due to switch to SSO on 9/16 and 9/14 recipients received on