



El Camino Charter High School

Finance Committee Meeting

Date and Time

Wednesday April 24, 2019 at 2:30 PM PDT

Location

El Camino Real Charter High School, Conference Room, 5440 Valley Circle Boulevard, Woodland Hills, CA 91367

The Finance Committee is a standing committee of the Board of Directors of El Camino Real Alliance.

For committee meeting materials, please go to the school's main office, or call (818) 595-7500. Some board meeting materials are also posted in the school's website (<https://ecrchs.net> - click the ECR Board tab).

INSTRUCTIONS FOR PRESENTATIONS TO THE COMMITTEE BY PARENTS AND CITIZENS

El Camino Real Alliance ("ECRA") welcomes your participation at ECRA's Finance Committee meetings. The purpose of a public meeting of the Finance Committee is to conduct the affairs of ECRA in public. Your participation assures us of continuing community interest in our charter school. To assist you in the ease of speaking/ participating in our meetings, the following guidelines are provided:

1. Agendas are available to all audience members at the meeting.
 2. "Request to Speak" forms are available to all audience members who wish to speak on any agenda items or under the general category of "Public Comments." "Public Comments" is set aside for members of the audience to raise issues that are not specifically on the agenda. However, due to public meeting laws, the Committee can only listen to your issue, not respond or take action. These presentations are limited to three (3) minutes and total time allotted to non-agenda items will not exceed thirty (30) minutes. A member of the public who requires the use of a translator, in order to receive the same opportunity as others to directly address the Committee, shall have twice the allotted time to speak. The Committee may give direction to staff to respond to your concern or you may be offered the option of returning with a citizen-requested item.
 3. You may also complete a "Request to Speak" form to address the Committee on Agenda items. With regard to such agenda items, you may specify that agenda item on your "Request to Speak" form and you will be given an opportunity to speak for up to three (3) minutes before the item, and total time allocated to agenda items will not exceed six (6) minutes for a discussion item and nine (9) minutes per vote item. A member of the public who requires the use of a translator, in order to receive the same opportunity as others to directly address the Committee, shall have twice the allotted time to speak, and the total allocated time shall be appropriately increased as well.
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4. When addressing the Committee, speakers are requested to state their name and adhere to the time limits set forth. In order to maintain allotted time limits, the Committee Chair may modify speaker time allocations or the total amount of allotted time for an item.

5. Any public records relating to an agenda item for an open session of the Committee which are distributed to all, or a majority of all, of the Board members shall be available for public inspection at 5440 Valley Circle Blvd., Woodland Hills, California, 91367.

Consent Agenda: All matters listed under the consent agenda are considered by the Committee to be routine and will be approved/enacted by the Committee in one motion in the form listed below. Unless specifically requested by a Committee member for further discussion or removed from the agenda, there will be no discussion of these items prior to the Committee votes on them. The Executive Director recommends approval of all consent agenda items.

In compliance with the Americans with Disabilities Act (ADA) and upon request, El Camino Real Alliance may furnish reasonable auxiliary aids and services to qualified individuals with disabilities. Requests for disability related modifications or accommodations shall be made 24 hours prior to the meeting to Daniel Chang, in person, by email at d.chang@ecrchs.net, or by calling (818) 595-7537.

Agenda

| | Purpose | Presenter | Time |
|---|---------|--------------------|----------------|
| I. Opening Items | | | 2:30 PM |
| A. Call the Meeting to Order | | Brian Archibald | 1 m |
| B. Record Attendance and Guests | | Brian Archibald | 1 m |
| C. Public Comments | Discuss | Brian Archibald | 15 m |
| II. Financial Review | | | 2:47 PM |
| A. Profit and Loss Statements | Discuss | Brian Archibald | 10 m |
| Review the profit and loss for: | | | |
| 1. Current month; | | | |
| 2. Year to Date; | | | |
| 3. Actual v. prior year v. budget v. current forecast | | | |
| B. Balance Sheet | Discuss | Brian Archibald | 10 m |
| Review of the Balance Sheet for: | | | |
| 1. Current Month; | | | |
| 2. Actual v. prior year v. budget v. current forecast | | | |
| C. Cash Flow | Discuss | Brian Archibald | 10 m |
| Review of Cash Flow, including: | | | |
| 1. Current month; | | | |
| 2. Year to Date; | | | |
| 3. Actual v. prior year v. budget v. current forecast | | | |
| D. Average Daily Attendance | Discuss | Brian Archibald | 10 m |
| The Committee will discuss the Average Daily Attendance, including the ADA estimate v. the budget. | | | |
| E. Other Post-Employment Benefits | Discuss | Brian Archibald | 10 m |
| The Committee will be provided an update on the Other Post-Employment Benefits (OPEB) liability (specifically, the lifetime health benefits), including any anticipated changes in same | | | |
| F. Review of March 2019 Check Registers | Vote | Brian Archibald | 10 m |

Review of the March 2019 check registers for the General Account and the Trust Account

G. American Express Bill Review Discuss Brian Archibald 10 m

Review the most recent American Express bill

H. March 2019 Financial Update Vote Cindy Frantz of EdTec 10 m

Discuss April 2019 Financial Update, vote to recommend same to Board

I. Budget Discuss Brian Archibald 10 m

Discuss the budget process

III. Investment Review

4:17 PM

A. Current Portfolio Allocation Discuss Brian Archibald 5 m

Discuss the current portfolio allocation, including the current allocation policy

B. Portfolio Performance Review Discuss Brian Archibald 5 m

Review the performance of the portfolio, including comparison to benchmarks.

C. Portfolio Decision Making Discuss Brian Archibald 5 m

Discuss the portfolio decision making process

IV. Other Business

4:32 PM

A. Discuss Unpaid Tech Invoices and In-House Development Discuss Alan Darby 10 m

Staff seeks Committee recommendation on certain unpaid tech invoices and future in-house development

B. Fiscal Operations Strategic Plan Overview / Summary Discuss Alan Darby 10 m

C. Discuss and Possible Vote on Classified Management Salary Table Vote Alan Darby 10 m

D. Discuss Back-Office Accounting Providers Discuss Alan Darby 10 m

E. CBO Remuneration Vote Alan Darby 10 m

V. Closing Items

5:22 PM

A. Adjourn Meeting Vote Brian Archibald