



TRS Supplemental Savings Plan Automatic Enrollment Overview

Are you eligible for automatic enrollment in the SSP?

Full-time or part-time contractual employees first employed in a TRS-covered position on or after Jan. 1, 2023, are eligible to be automatically enrolled in the SSP. If you first became a TRS member prior to Jan. 1, 2023, you are not eligible to be automatically enrolled in the SSP and you will need to enroll yourself if you wish to participate in the SSP.

Automatic enrollment — what to expect

After you receive your first paycheck from your employer, you will receive PIN information and a separate packet in the mail from Voya detailing your automatic enrollment effective date and your SSP automatic enrollment options detailed below. You don't need to take any action to participate in this benefit. However, **after you receive your packet in the mail from Voya**, we encourage you to visit trsilssp.voya.com to personalize your account and review the features the SSP has to offer. The SSP enrollment options you have prior to your automatic enrollment effective date are outlined below.

Automatic enrollment options

Take no action

If you take no action, your employer will defer 3% of your pre-tax compensation to your SSP retirement account. Your contributions will be invested in the Target Date Retirement Fund that assumes you'll retire at age 65.

Actively enroll

You can change your contribution amount or select other investment options throughout your participation in the SSP. To make changes, log in at trsilssp.voya.com or speak to a TRS SSP Service Associate at **844-877-4572 (844-TRS-457B)**.

Opt out of the program

You can choose not to be automatically enrolled in the SSP. Opt out of the program by logging in to trsilssp.voya.com or by calling **844-877-4572 (844-TRS-457B)**. If you opt out by your automatic enrollment effective date, no contributions will be deducted from your paycheck. After your automatic enrollment effective date, you will be automatically enrolled in the SSP. You'll still have the option to stop and withdraw contributions within the 90 days following your first contribution.

Join SSP at a later date

If you opt out of automatic enrollment, you can still join the SSP at any time, as long as you remain in an eligible position with an employer who participates in the program. Set your contributions to an amount that works for you — as low as 1% or \$30 per pay period.

Saving early and consistently can help increase your retirement security. For enrollment assistance, give us a call at **844-877-4572 (844-TRS-457B)**. We're available weekdays from 7 a.m. to 7 p.m. CT, excluding stock market holidays.

Find out more about the SSP at
trsilssp.voya.com

Questions?
Contact our specialists at
844-877-4572 (844-TRS-457B).



TEACHERS' RETIREMENT SYSTEM OF THE STATE OF ILLINOIS

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