



2023 Payable 2024 Property Tax Levy Certification

December 11, 2023

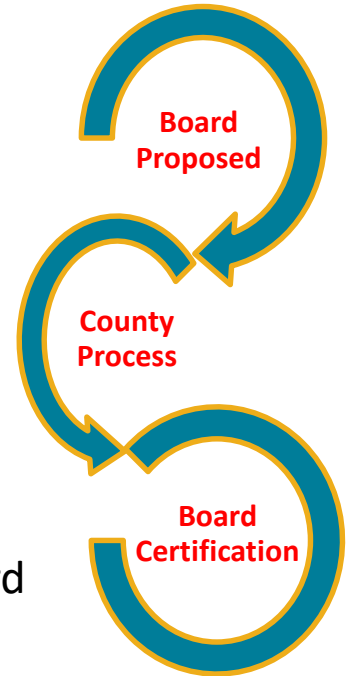


DISTRICT196
One District. Infinite Possibilities.

Annual Levy Timeline

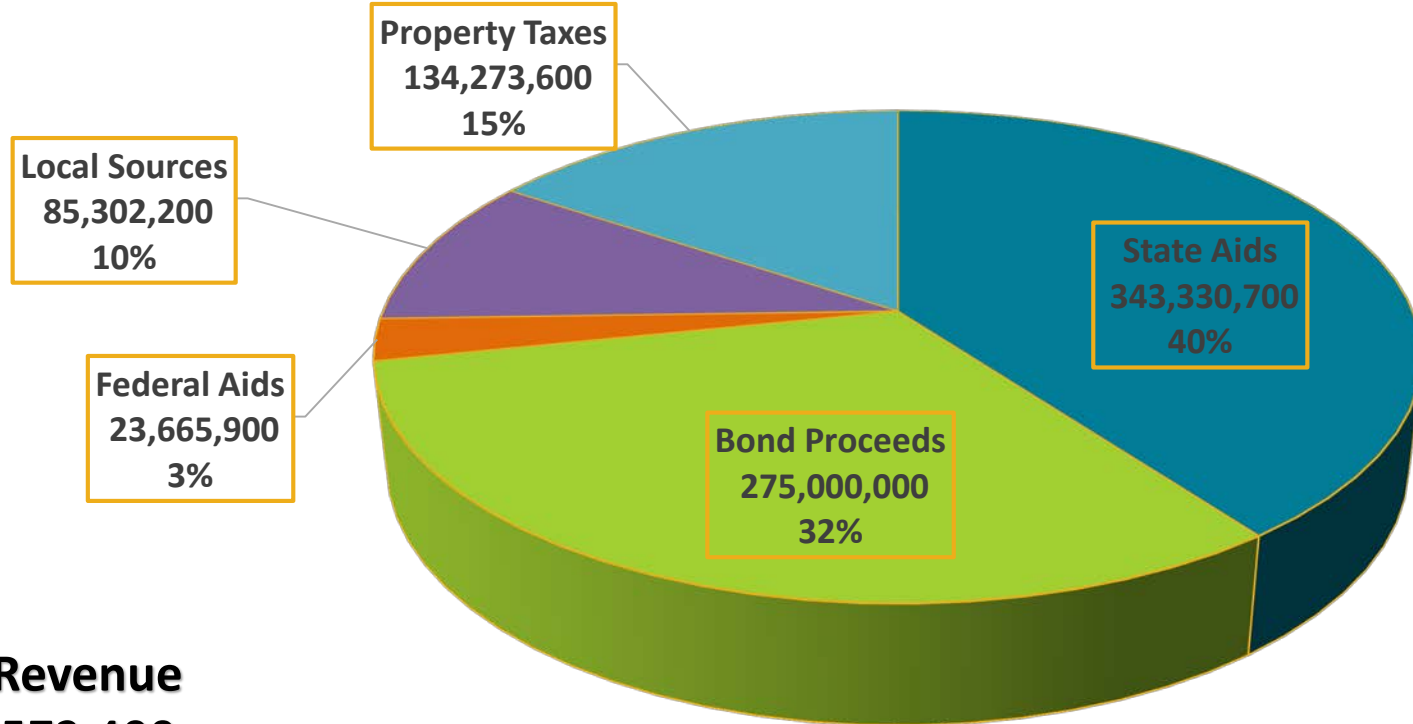


- **September 25** – School Board approved proposed levy limitation
- **October 1** – Proposed levy limitation submitted to Dakota County to calculate taxes on individual properties
- **Mid-November** – Dakota County mailed proposed tax notices to property owners
- **December 11** – Truth in Taxation hearing followed by School Board certification of the payable 2024 levy



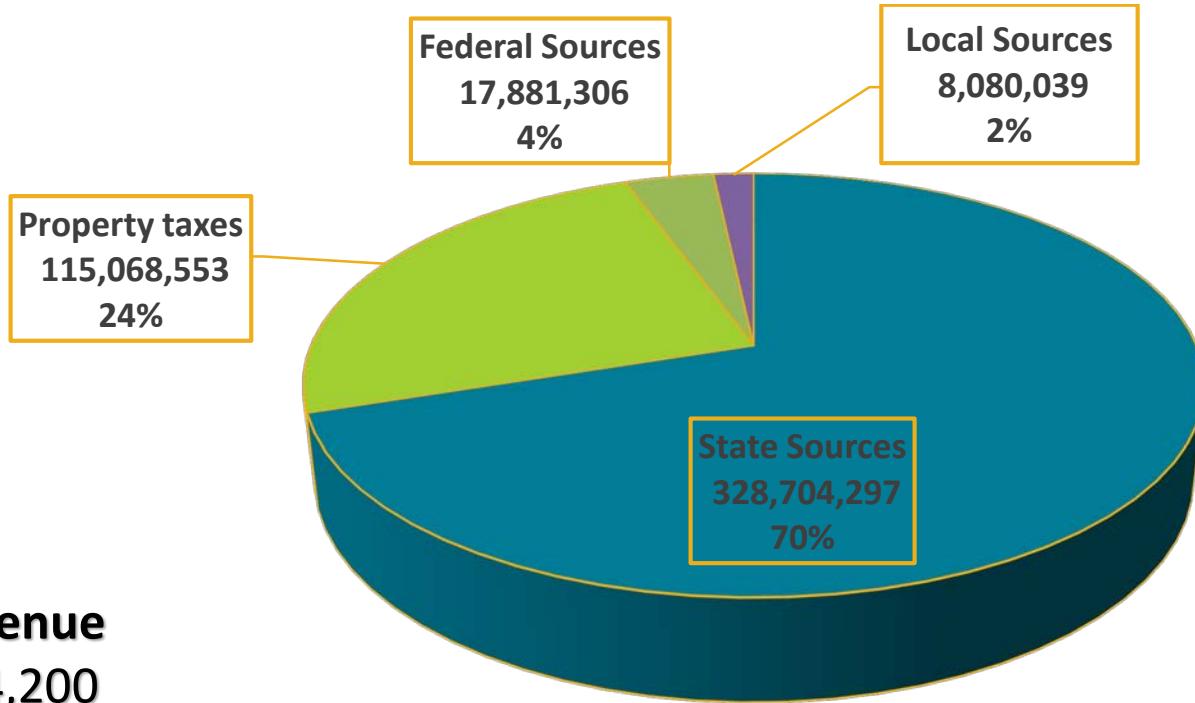


Preliminary Budget - All Funds Revenue Sources



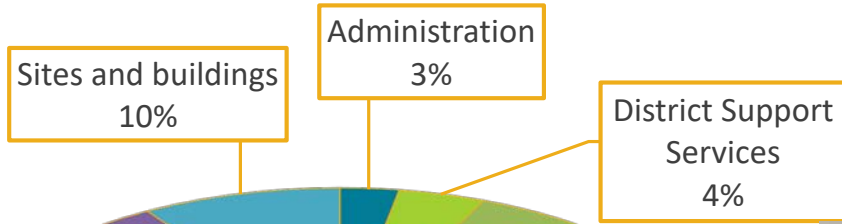
Total Revenue
\$861,572,400

Preliminary Budget - General Fund Revenue Sources



Total Revenue
\$469,734,200

Preliminary Budget - General Fund Expenditures



Student support services
15%



Total Expenditures
\$480,923,900

Payable 2024 Local School Taxes

Total Levy : \$156,934,270

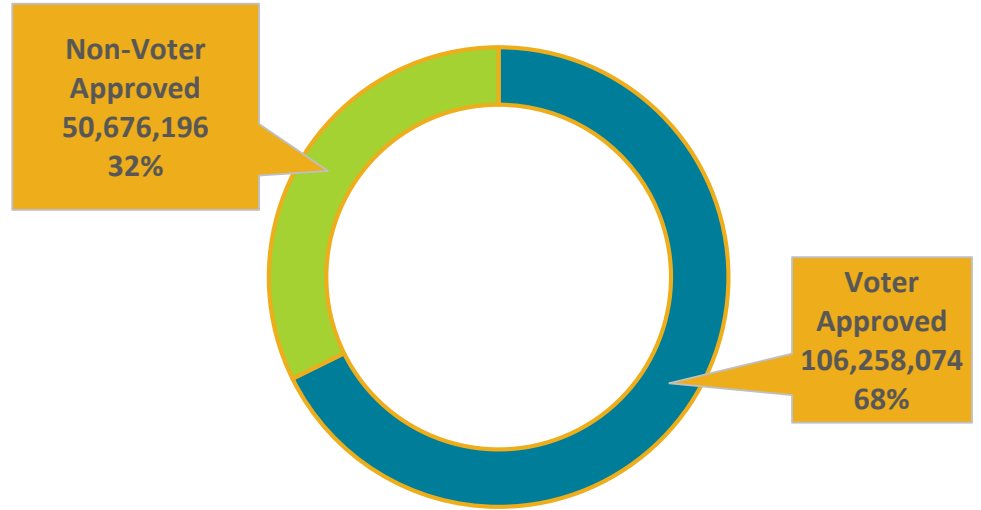


Voter Approved

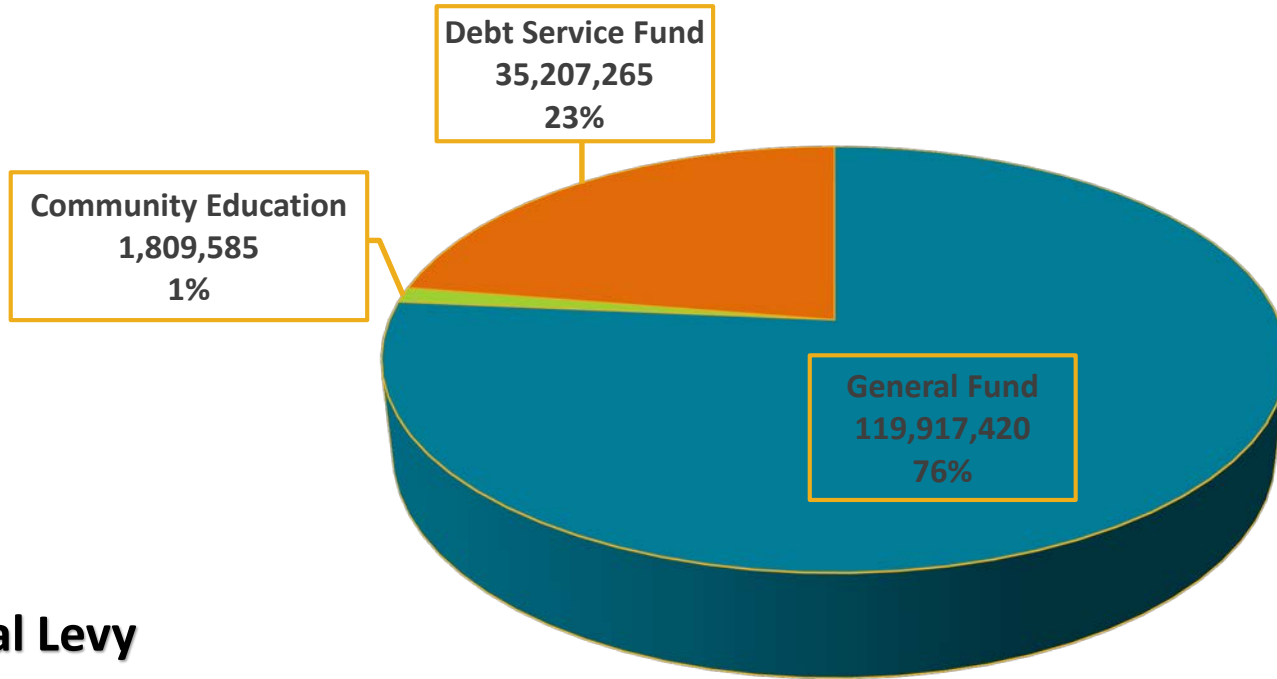
- Operating Levy
- Capital Projects Levy
- Debt Service for Building Bonds

Non-Voter Approved

- Established in state statute
- Aid & Levy mix in funding



Payable 2024 Levy By Fund



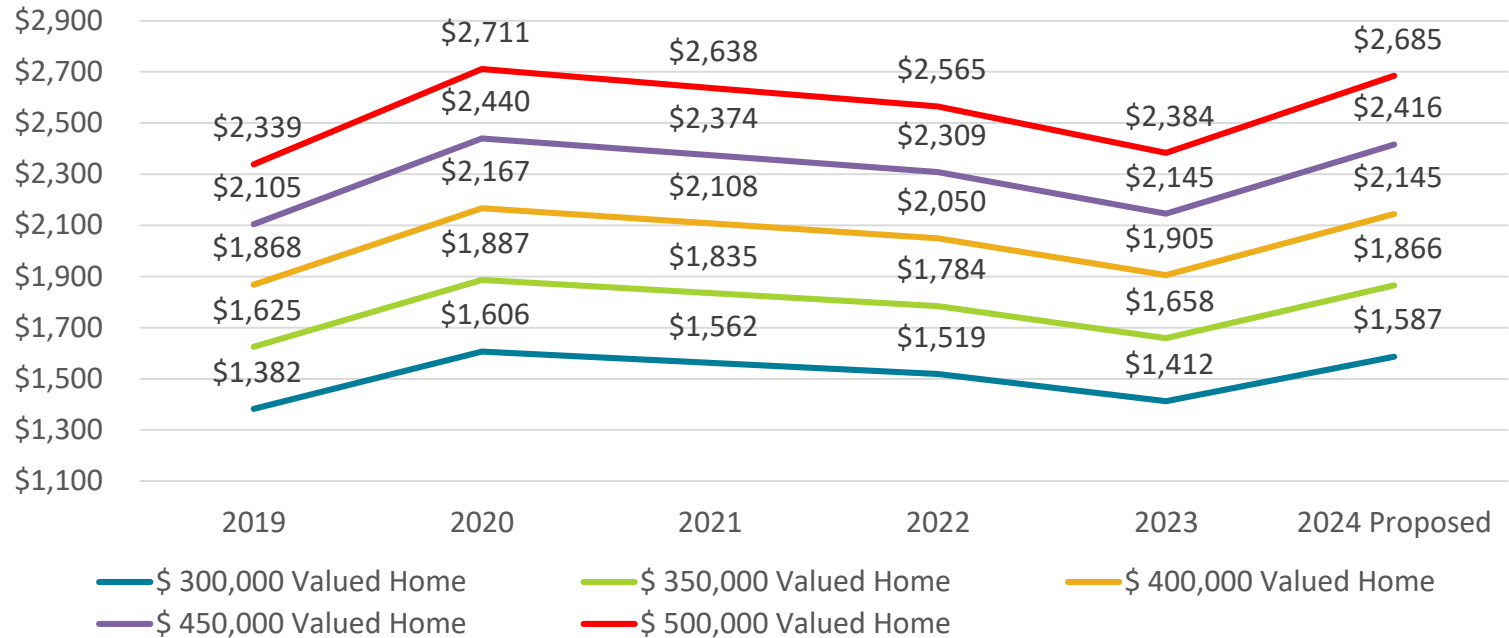
Total Levy
\$ 156,934,270

Pay 2023 & Pay 2024 Levy Comparison



	Current Year Payable 2023	Next Year Payable 2024	Increase/ (Decrease)
General Fund	114,247,628	119,917,420	5,669,792
Community Education	1,810,496	1,809,585	(911)
Debt Service	17,461,266	35,207,265	17,745,999
Total	133,519,390	156,934,270	23,414,880

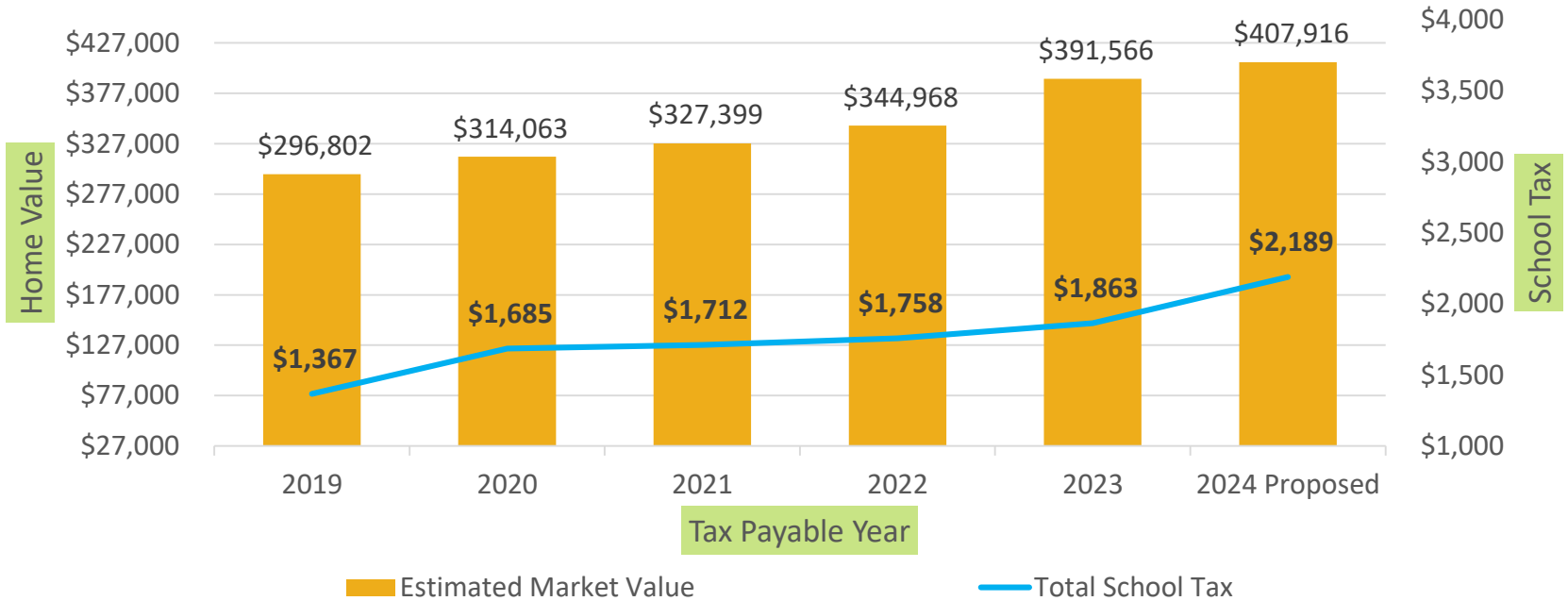
School Tax Trends on Various Home Values



*These representations assume no change in property values

*Tax rates derived from Dakota County website

School Tax Trend on District 196 Average Valued Home



[DISTRICT196.ORG](https://www.co.dakota.mn.us/HomeProperty/Assessing/AverageValues/Pages/default.aspx)

Average Estimated Market Value retrieved from:

<https://www.co.dakota.mn.us/HomeProperty/Assessing/AverageValues/Pages/default.aspx>



Recommendation

- School Board accept public comments on the proposed levy
- School Board certify the proposed **Payable 2024 Levy**