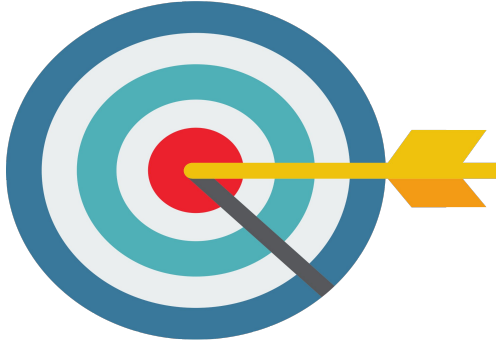


# Target 2030



## **Board Five-Year Master Facilities Plan**

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## **Financing Plan**





# The Horizon and the Road Ahead for School District Five

## Growth Opportunities for District 5

Create a five-year master facilities plan that provides equity and access for all students in our district.

SECTION 59-19-90. General powers and duties of school trustees.

The board of trustees shall also: (1) Provide schoolhouses. Provide suitable schoolhouses in its district and make them comfortable, paying due regard to any schoolhouse already built or site procured, as well as to all other circumstances proper to be considered so as best to promote the educational interest of the districts.

### Goal:

To create a prioritized list of capital projects for School District Five of Lexington and Richland Counties. These capital projects will be funded and completed within five (5) years after the plan is approved by the Board of Trustees.



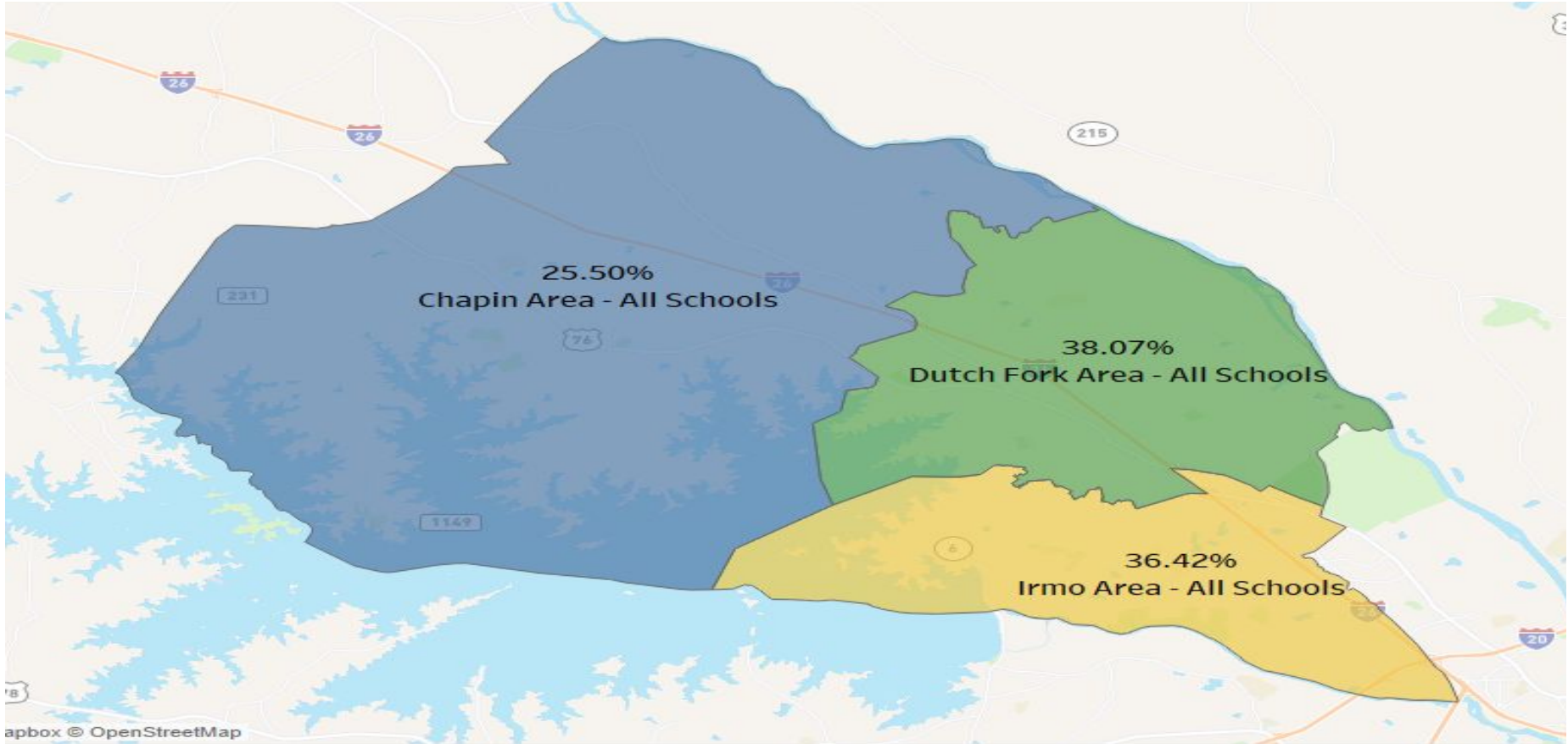
Create a Five-Year Master Facilities Plan that provides equity and access for all students in our district.



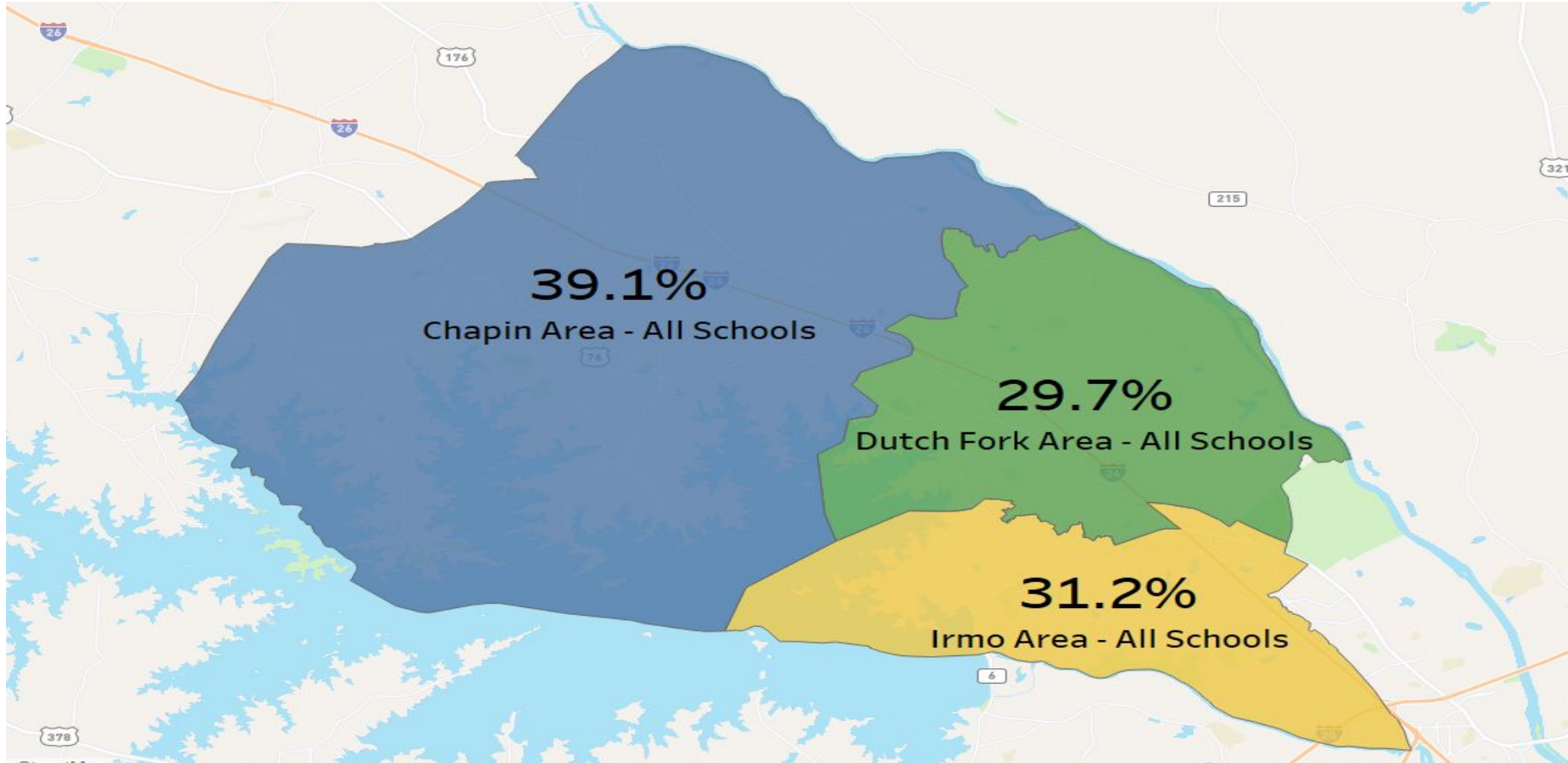
## Guiding Principles for Developing the Five-Year Master Facilities Plan

1. Community Analysis **Completed - Discussion on Sept. 11th**
2. Enrollment and Projections/Forecast **Completed - Discussion on Sept. 11th**
3. Facilities Condition Assessment **Completed - Discussion on Oct. 23rd**
4. Instructional Plan Review **Completed - Discussion on Nov. 13th**
5. Finance Plan **In Progress - Discussion on Dec. 11th**

# Distribution of In-Person Enrollment (2013 - 135th day report)



# Distribution of In-Person Enrollment (2023 - 135th day report)





Create a Five-Year Master Facilities Plan that provides equity and access for all students in our district.



## Guiding Principles for Developing the Five-Year Master Facilities Plan

1. Community Analysis **Completed - Discussion on Sept. 11th**
2. Enrollment and Projections/Forecast **Completed - Discussion on Sept. 11th**
3. Facilities Condition Assessment **FIX**  
**Completed - Discussion on Oct. 23rd**
4. Instructional Plan Review **FILL**  
**Completed - Discussion on Nov. 13th**
5. Finance Plan **FINANCE**  
**In Progress - Discussion on Dec. 11th**

# Fixing Our Schools

## SCORE CHART

5	4	3	2	1
5 of 5 (100%)	4 of 5 (80%)	3 of 5 (60%)	2 of 5 (40%)	1 of 5 (20%)
<p><b>New or like-new condition.</b> No issues to report, no expected failures. Reevaluate in 3 years.</p>	<p><b>No reported issues or concerns;</b> No expected failures. Consider replacement and / or improvement in 7-10 years, reevaluate condition in 3 years.</p>	<p><b>Not new, with some issues to report.</b> Average wear for its age. Replace or improve within 3-6 years</p>	<p><b>Worn from use and nearing the end of its life cycle.</b> Replace or improve within 2-3 years as funds are available.</p>	<p><b>Extremely worn, damaged, or inoperable.</b> Replace or improve in less than 2 years.</p>

## Deficiency Reports

- Geolocated Instance Issues per school
- Photographic and In-field Notes
- Web-based and Searchable Platform
- *Facility and Maintenance Depart.*

## Assessment Recommendations

- Individual assessment recommendations per school
- Itemized, Rated, and Cost Valued
- *Facility Depart. and District Leadership*

## Executive Summary

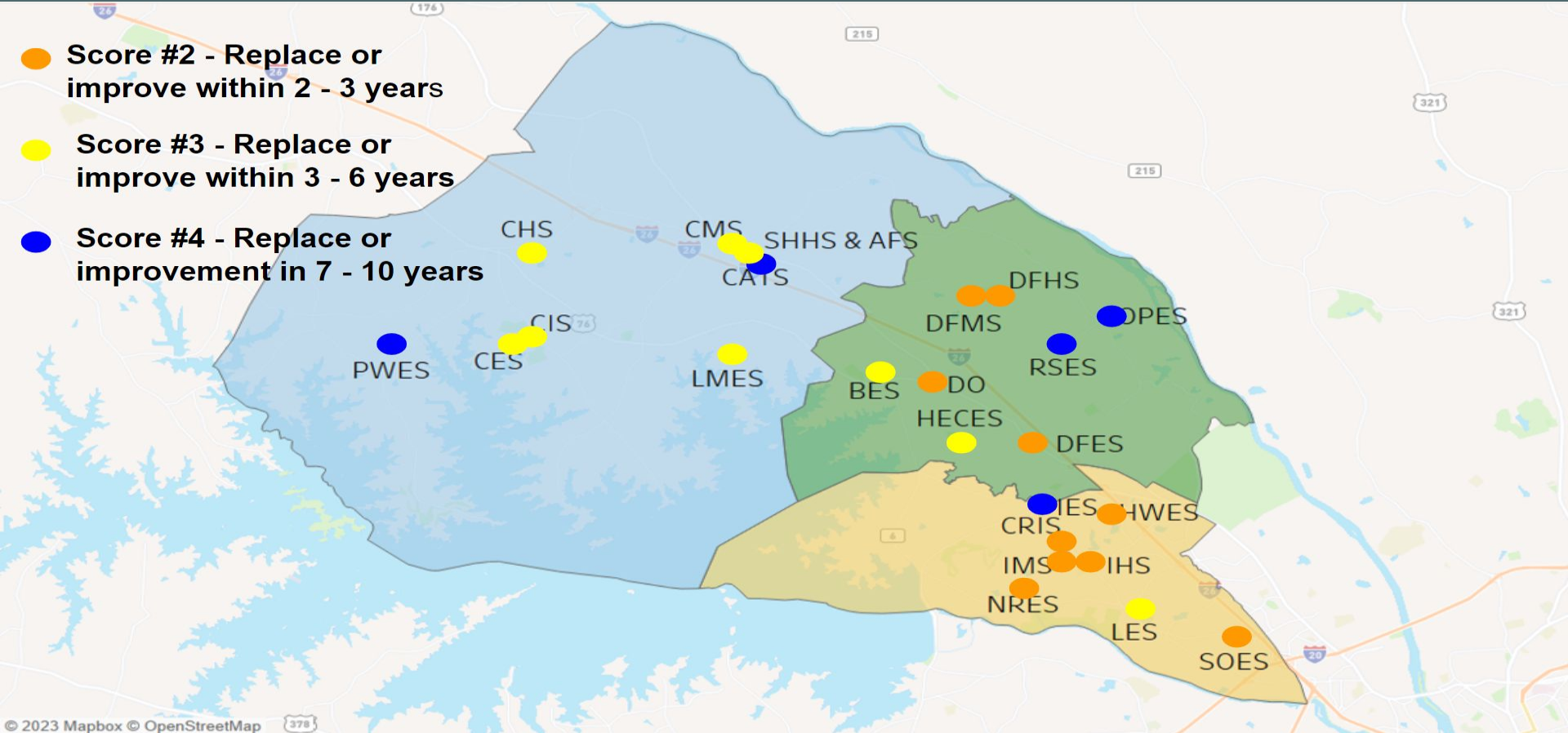
- Categorized Focus Areas
- *District Leadership, Board of Education, Internal and External Stakeholders*

# Fixing Our Schools

● **Score #2 - Replace or improve within 2 - 3 years**

● **Score #3 - Replace or improve within 3 - 6 years**

● **Score #4 - Replace or improvement in 7 - 10 years**





# Potential Instructional Additions

- ❖ **Cluster: Information Technology - DFHS**
- ❖ **Major: Artificial Intelligence**
  - Artificial Intelligence (Being developed by SDE)
- ❖ **Fine Arts Center - CHS**
  - Theatrical Set Design 1, 2, 3, 4 (CTE Innovative Program Application)
- ❖ **Small Business Incubator - IHS**
  - Entrepreneurship 1, 2, 3, 4
- ❖ **Residential and Commercial Construction Lab- CATS**

# Filling Our Schools

## DRAFT #3 EDUCATIONAL STRUCTURE FOR LEXRICH 5

District-Wide Programs

Community Education Building

Academy for Success, Adult Education, & F.I.V.E.

Center for Advanced Technical Studies

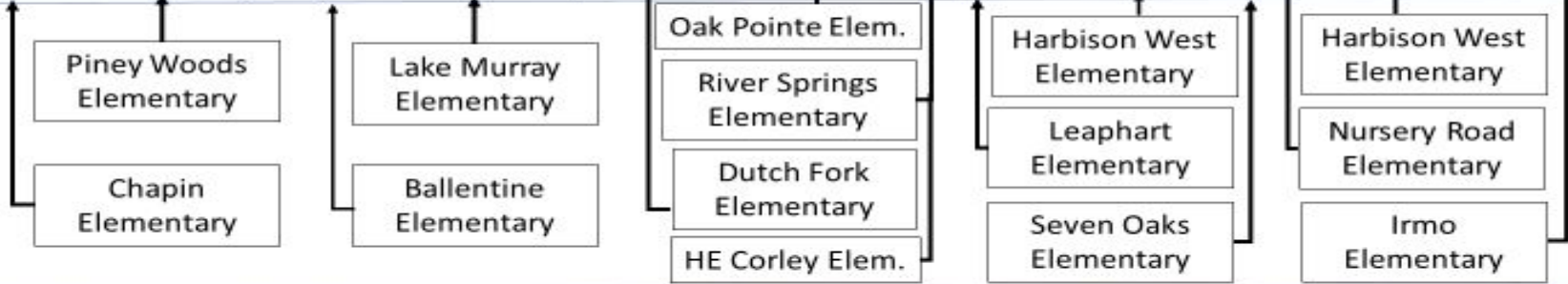
Grades 9<sup>th</sup> – 12<sup>th</sup>



Grades 6<sup>th</sup> – 8<sup>th</sup>



Grades K- 5<sup>th</sup>



Grades 3K – 4K

Chapin Elementary	New 3K/4K Program	Dutch Fork Elementary	HE Corley Elementary	Harbison West Elementary	Irmo Elementary	Leaphart Elementary	Nursery Road Elementary	River Springs Elementary	Seven Oaks Elementary	Oak Pointe Elementary
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# Finance Options to Fix & Fill D5 Schools

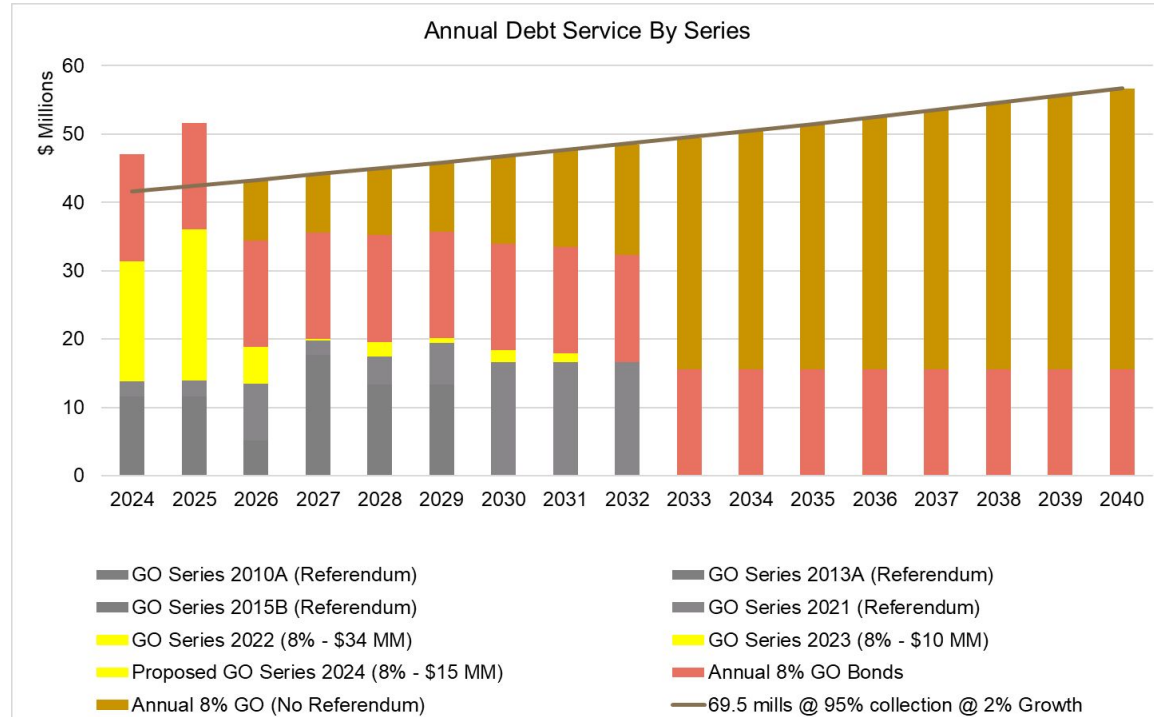
OPTIONS	FIX	FILL	FINANCE	Additional Cost/\$150,000 Assessed Value
<b>A</b>	1 rated items as funding allows	Using Existing Buildings	<b>\$15 Million annually Plus 8% debt capacity</b>	<b>\$0.00</b>
<b>B</b>	2 rated Buildings & Security Upgrades as funding allows	Instructional Upgrades Build New DFES (no estimates at this time)	<b>\$240 Million Plus \$15 Million annually</b>	<b>\$0.00</b>
<b>C</b>	2 and 3 rated Buildings & Security Upgrades as funding allows	Instructional Upgrades Expand LMES Build New DFES (no estimates at this time)	<b>\$343 Million Plus \$15 Million annually</b>	<b>\$60.00 10 Mil Increase</b>

- **Figures are based on Debt Capacity and NOT Estimated Cost of projects**

# A. No Bond Referendum - 8% Debt Only

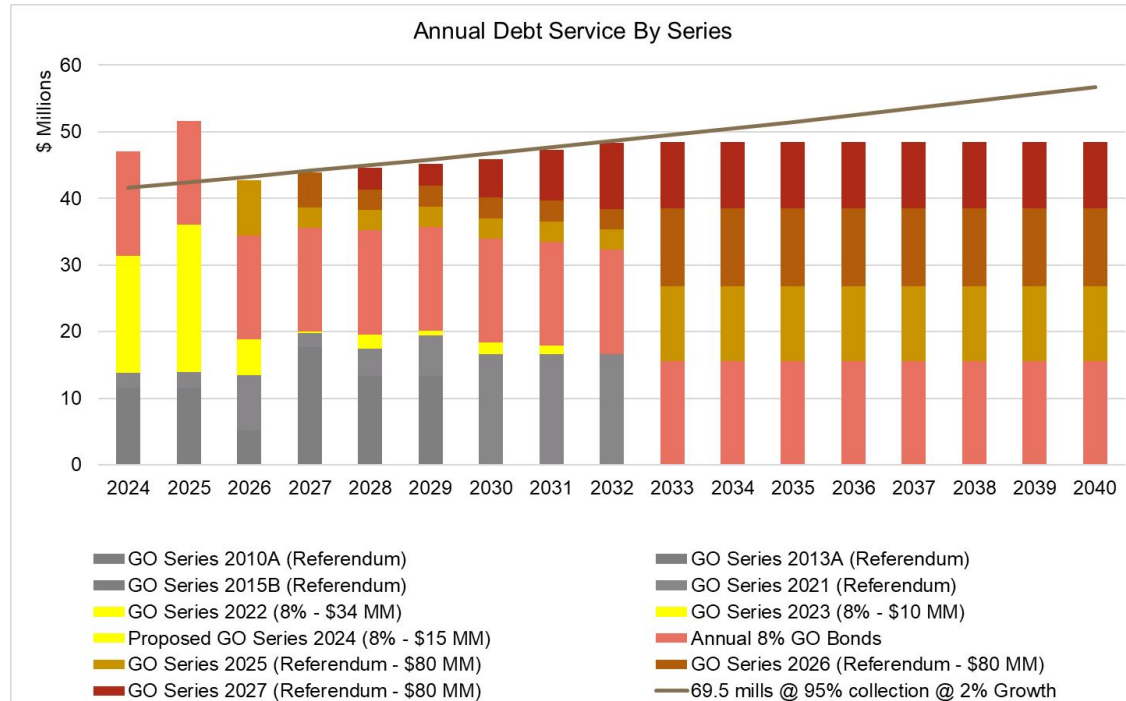
## No Tax Increase

- \$15,000,000
  - Annual maintenance
- \$8-16 million additional issuance to address capital needs
  - FY2026-FY2032
- \$32-40 million additional issuance to address capital needs
  - FY2033-FY2039



# B. Fall 2024 Bond Referendum No Tax Increase

- \$240,000,000 Referendum
  - Issued in 3 installments of \$80M each
- Debt Service millage stays at 69.5 mils



# C. Fall 2024 Bond Referendum

## 10 mil Increase

- \$343,000,000 Referendum
  - Issued in 2 installments of \$100M and 1 installment of \$143M
- Debt Service millage increases to 79.5 mils in 2026
  - \$150,000 property = \$60 increase per year

