

**POQUOSON CITY PUBLIC SCHOOLS  
SCHOOL ACTIVITY FUNDS**

**FINANCIAL REPORT**

**June 30, 2023**

## CONTENTS

	Page
INDEPENDENT AUDITOR’S REPORT .....	3
COMBINED STATEMENT OF RECORDED CASH RECEIPTS AND DISBURSEMENTS .....	4
Note to Financial Statement.....	5
SUPPLEMENTARY INFORMATION	
Schedules of Recorded Cash Receipts, Disbursements, and Transfers:	
Poquoson Primary School .....	6
Poquoson Elementary School.....	7
Poquoson Middle School.....	8
Poquoson High School .....	9
Notes to Supplementary Information .....	12

## INDEPENDENT AUDITOR'S REPORT

Honorable Members of the  
Poquoson City School Board  
Poquoson, Virginia

### **Opinion**

We have audited the accompanying combined statement of recorded cash receipts and disbursements of the Poquoson City Public Schools School Activity Funds for the year ended June 30, 2023, and the related note to the financial statement, which collectively comprise the School's basic financial statement as listed in the table of contents.

In our opinion, the combined financial statement referred to above presents fairly, in all material respects, the recorded cash receipts and disbursements of the Poquoson City Public Schools School Activity Funds for the year ended June 30, 2023, in accordance with the cash basis of accounting described in Note 1.

### **Basis for Opinion**

We conducted our audit in accordance with auditing standards generally accepted in the United States of America. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are required to be independent of the Poquoson City Public Schools School Activity Funds and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

### **Basis of Accounting**

We draw your attention to Note 1 of the financial statement, which describes the basis of accounting. This combined financial statement was prepared on the basis of recorded cash receipts and disbursements, which is a basis of accounting other than accounting principles generally accepted in the United States of America. Any cash receipts and other transactions that are not recorded in the student activity fund accounts are excluded from this basis of accounting, as well as from the purview of our audit. Our opinion is not modified with respect to that matter.

## **Responsibilities of Management for the Financial Statements**

Management is responsible for the preparation and fair presentation of this combined financial statement in accordance with the basis of recorded cash receipts and disbursements described in Note 1; this includes determining that the basis of recorded cash receipts and disbursements is an acceptable basis for the preparation of the financial statement in the circumstances. Management is also responsible for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of the financial statement that is free from material misstatement, whether due to fraud or error.

## **Auditor's Responsibilities for the Audit of the Financial Statements**

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with generally accepted auditing standards will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statements.

In performing an audit in accordance with generally accepted auditing standards, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Poquoson City Public Schools School Activity Funds internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements.
- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about the Poquoson City Public Schools School Activity Funds ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control-related matters that we identified during the audit.

### **Emphasis of Matter**

The financial statement presents only the School Activity Funds special revenue fund and does not purport to, and does not present fairly the financial position of the City of Poquoson as of June 30, 2023, or the changes in its financial position for the year then ended in accordance with accounting principles generally accepted in the United States of America. Our opinion is not modified with respect to this matter.

### **Report on Supplementary Information**

Our audit was conducted for the purpose of forming an opinion on the combined financial statement. The individual school schedules of recorded cash receipts, disbursements, and transfers and the related notes in the supplementary information section are presented for purposes of additional analysis and are not a required part of the combined financial statement. Such information is the responsibility of management and was derived from and relate directly to the underlying accounting and other records used to prepare the combined financial statement. The information has been subjected to the auditing procedures applied in the audit of the combined financial statement and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the combined financial statement or to the combined financial statement itself, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the information is fairly stated in all material respects in relation to the financial statement as a whole.

*Brown, Edwards & Company, S. L. P.*

CERTIFIED PUBLIC ACCOUNTANTS

Newport News, Virginia  
September 27, 2023

**POQUOSON CITY PUBLIC SCHOOLS  
SCHOOL ACTIVITY FUNDS**

**COMBINED STATEMENT OF RECORDED CASH RECEIPTS AND DISBURSEMENTS  
Year Ended June 30, 2023**

	<b>Balance June 30, 2022</b>	<b>Receipts</b>	<b>Disbursements</b>	<b>Balance June 30, 2023</b>
Poquoson Primary School	\$ 33,640.69	\$ 69,526.91	\$ 59,274.21	\$ 43,893.39
Poquoson Elementary School	44,620.24	73,258.45	79,546.89	38,331.80
Poquoson Middle School	62,620.89	79,724.78	91,331.22	51,014.45
Poquoson High School	235,835.92	418,606.84	461,618.97	192,823.79
	<b>\$ 376,717.74</b>	<b>\$ 641,116.98</b>	<b>\$ 691,771.29</b>	<b>\$ 326,063.43</b>

The Note to Financial Statement are an integral part of this statement.

**POQUOSON CITY PUBLIC SCHOOLS  
SCHOOL ACTIVITY FUNDS**

**NOTE TO FINANCIAL STATEMENT  
June 30, 2023**

**1. Nature of Activities and Significant Accounting Policies**

Reporting entity

Poquoson City Public Schools School Activity Funds account for all funds received from extra-curricular school activities, such as entertainment, athletic contests, club dues, etc., and from any and all school sponsored activities of the Schools that involve school personnel, students, or property.

Poquoson City School Activity Funds are presented as a special revenue fund in the City's Annual Report.

Cash basis of accounting

As is the case of many funds of this type, the accounts are maintained, and the statements are presented, on the cash basis, reflecting only recorded cash receipts and disbursements. Therefore, receivables and payables, inventories, accrued revenues and expenditures, and equipment and depreciation, which may be material in amount, are not reflected, and these statements are not intended to present the overall financial position or results of operations in conformity with generally accepted accounting principles.

Cash and cash equivalents

For purposes of reporting cash, the school considers all certificates of deposit, savings accounts, and money market funds with an original maturity of three months or less to be cash equivalents.

All cash is maintained at commercial banks located in Virginia. Accounts in each bank are insured by the Federal Deposit Insurance Corporation.

Classification of accounts

*Regular school accounts*

- Club accounts are funds that are to be used for the benefit of a distinct group of students enrolled in the local school division who have formed themselves into an organized entity with officials elected by the group. The activity is planned to occupy the attention and interest of the group concerned as opposed to the interest and concern of the entire student body.
- Instructional accounts contain funds to be used for the benefit of specific instructional programs. Funds available to each instructional account are spent in support of the appropriate instructional program to the extent deemed necessary by the principal.
- Major activity accounts contain funds to be used for the benefit of the entire student body or the Schools. Most school activities which generate revenue from fees, admissions, fund-raising drives, grants, and donations are in this category. Students involved in these activities may serve as official representatives of the Schools in activities or competitions with other schools. Authority for expenditures rests jointly with student officers, fund sponsors, and the principal, or with fund sponsors and the principal where student participation is not appropriate.

**SUPPLEMENTARY INFORMATION**



**POQUOSON CITY PUBLIC SCHOOLS**

**POQUOSON PRIMARY SCHOOL**

**SCHEDULE OF RECORDED CASH RECEIPTS, DISBURSEMENTS, AND TRANSFERS  
Year Ended June 30, 2023**

Account	Beg. Yr. Bal	Receipts	Disbursements	Transfers	Ending Bal.
<b>Series 1</b>					
100.00 Building Rental	\$ 13,448.06	\$ 27,818.92	\$ 22,335.81	\$ (1,121.42)	\$ 17,809.75
<b>Series 2</b>					
200.00 General Faculty	215.31	1,290.72	1,745.62	1,045.69	806.10
203.00 Sunshine	329.73	650.00	809.43	-	170.30
<b>Series 2 total</b>	<b>545.04</b>	<b>1,940.72</b>	<b>2,555.05</b>	<b>1,045.69</b>	<b>976.40</b>
<b>Series 5</b>					
500.00 General Student	6,801.05	1,355.41	5,190.69	-	2,965.77
500.01 Student Project Supply Acct	231.75	-	-	-	231.75
501.00 Materials Fee	4,564.35	-	-	-	4,564.35
512.00 Library	3,011.02	11,481.87	2,816.84	-	11,676.05
<b>Series 5 total</b>	<b>14,608.17</b>	<b>12,837.28</b>	<b>8,007.53</b>	<b>-</b>	<b>19,437.92</b>
<b>Series 9</b>					
900.00 Fundraisers	1,803.50	-	500.00	-	1,303.50
902.00 Jump Rope for Heart	0.50	1,084.48	1,075.00	-	9.98
925.00 Field Trips	960.88	-	-	(58.87)	902.01
925.02 Virginia Living Museum	-	3,264.75	2,964.99	(10.75)	289.01
925.06 Children's Museum	-	1,639.00	1,527.91	-	111.09
925.07 Zoo	-	3,077.05	3,160.42	83.37	-
925.08 Jamestown	-	2,672.75	2,609.91	(13.75)	49.09
935.00 PEF Teacher Mini Grants	-	8,286.00	8,307.62	20.23	(1.39)
936.00 Playground	396.18	-	-	-	396.18
955.00 Donations	754.20	-	-	-	754.20
955.01 Poquoson Art League Donation	2.67	-	-	-	2.67
955.02 Susanna Wesley Circle Fund	302.72	-	-	-	302.72
955.03 TUMC Donation fund	357.01	125.00	-	-	482.01
955.05 York/Poq. Child Advocacy Team	56.71	-	-	-	56.71
956.00 PTA/PTO	365.05	6,780.96	6,229.97	55.50	971.54
975.00 Cori Evans Thornton	40.00	-	-	-	40.00
<b>Series 9 total</b>	<b>5,039.42</b>	<b>26,929.99</b>	<b>26,375.82</b>	<b>75.73</b>	<b>5,669.32</b>
<b>Total Regular Accounts</b>	<b>\$ 33,640.69</b>	<b>\$ 69,526.91</b>	<b>\$ 59,274.21</b>	<b>\$ -</b>	<b>\$ 43,893.39</b>

See accompanying Independent Auditor's Report and notes to supplementary information.

**POQUOSON CITY PUBLIC SCHOOLS**

**POQUOSON ELEMENTARY SCHOOL**

**SCHEDULE OF RECORDED CASH RECEIPTS, DISBURSEMENTS, AND TRANSFERS  
Year Ended June 30, 2023**

Account	Beg. Yr. Bal	Receipts	Disbursements	Transfers	Ending Bal.
<b>Series 1</b>					
100.00 Building Rental-Improvements	\$ 3,323.89	\$ -	\$ -	\$ -	\$ 3,323.89
106.00 Technology Fees Due to SBO	-	854.31	854.31	-	-
<b>Series 1 total</b>	<b>3,323.89</b>	<b>854.31</b>	<b>854.31</b>	<b>-</b>	<b>3,323.89</b>
<b>Series 2</b>					
200.00 General Faculty	1,124.51	221.31	1,198.43	771.16	918.55
201.00 Social Committee	226.52	990.00	765.94	-	450.58
202.00 Pictures	-	1,229.77	-	(1,229.77)	-
202.01 Pictures-Memory Book	-	2,906.97	467.01	(698.17)	1,741.79
<b>Series 2 total</b>	<b>1,351.03</b>	<b>5,348.05</b>	<b>2,431.38</b>	<b>(1,156.78)</b>	<b>3,110.92</b>
<b>Series 5</b>					
500.00 General Student	5,042.60	1,419.82	7,370.30	1,148.50	240.62
511.00 Guidance Department	-	-	42.46	42.46	-
512.00 Library	54.75	981.99	-	-	1,036.74
516.00 Textbooks	1,516.30	-	-	-	1,516.30
<b>Series 5 total</b>	<b>6,613.65</b>	<b>2,401.81</b>	<b>7,412.76</b>	<b>1,190.96</b>	<b>2,793.66</b>
<b>Series 7</b>					
701.00 Adopt-A-Book	470.01	-	-	-	470.01
705.00 Book Fair - Library	3,984.79	7,914.28	9,603.69	20.00	2,315.38
705.01 Reading Department	786.29	-	-	-	786.29
721.00 Mileage Club	19.19	-	-	-	19.19
732.00 SCA	247.70	-	-	-	247.70
741.00 Music/Recorders/Supplies	106.68	-	-	-	106.68
<b>Series 7 total</b>	<b>5,614.66</b>	<b>7,914.28</b>	<b>9,603.69</b>	<b>20.00</b>	<b>3,945.25</b>
<b>Series 9</b>					
900.00 Fundraisers	21,240.96	36,832.96	43,908.15	2,533.54	16,699.31
900.01 NED's Mindset Mission	-	-	(4.00)	-	4.00
925.00 Field Trips	183.65	7,545.43	6,879.71	(16.00)	833.37
925.05 Field Trip-Wells Theater	-	2,620.00	29.43	(2,580.00)	10.57
935.00 Teacher Mini Grants	-	3,427.00	3,428.15	1.15	-
935.22 Mini-Grant Dubose/Fall	-	1,000.00	1,000.00	-	-
935.27 Mini-Grant/Keener	0.50	-	-	-	0.50
935.31 Mini-Grant Barnes/Fall	-	300.00	307.13	7.13	-
935.32 Mini-Grant Windham/Fall	-	316.96	316.96	-	-
955.00 Donations	2,835.50	597.85	473.80	-	2,959.55
955.01 Crosby C. Forrest	89.07	-	89.07	-	-
955.02 Donations -Kiwanis	703.69	-	20.89	-	682.80
956.00 PTA/PTO	2,428.48	4,020.73	2,795.46	-	3,653.75
958.00 Ecology	235.16	-	-	-	235.16
995.00 Vending	-	79.07	-	-	79.07
<b>Series 9 total</b>	<b>27,717.01</b>	<b>56,740.00</b>	<b>59,244.75</b>	<b>(54.18)</b>	<b>25,158.08</b>
<b>Total Regular Accounts</b>	<b>\$ 44,620.24</b>	<b>\$ 73,258.45</b>	<b>\$ 79,546.89</b>	<b>\$ -</b>	<b>\$ 38,331.80</b>

See accompanying Independent Auditor's Report and notes to supplementary information.

**POQUOSON CITY PUBLIC SCHOOLS**

**POQUOSON MIDDLE SCHOOL**

**SCHEDULE OF RECORDED CASH RECEIPTS, DISBURSEMENTS, AND TRANSFERS  
Year Ended June 30, 2023**

Account	Beg. Yr. Bal	Receipts	Disbursements	Transfers	Ending Bal.
<b>Series 1</b>					
100.00 School Operations	\$ 747.31	\$ -	\$ 66.50	\$ -	\$ 680.81
106.00 Technology Fees Due to SBO	-	427.79	40.00	-	387.79
<b>Series 1 total</b>	<b>747.31</b>	<b>427.79</b>	<b>106.50</b>	<b>-</b>	<b>1,068.60</b>
<b>Series 2</b>					
200.00 General Faculty	993.51	8,930.87	8,831.93	(300.00)	792.45
202.00 Pictures	691.50	1,255.80	-	-	1,947.30
204.00 Teacher Welfare	31.25	-	31.25	-	-
<b>Series 2 total</b>	<b>1,716.26</b>	<b>10,186.67</b>	<b>8,863.18</b>	<b>(300.00)</b>	<b>2,739.75</b>
<b>Series 5</b>					
500.00 General Student	8,475.44	4,801.49	10,218.32	194.30	3,252.91
503.00 Art	1,058.50	600.00	644.37	-	1,014.13
504.00 Band	8,745.09	19,353.93	20,686.44	-	7,412.58
507.00 Chorus	2,285.71	9,639.46	9,223.52	-	2,701.65
512.00 Library	5,384.16	967.44	3,752.20	-	2,599.40
514.00 Physical Education	13,423.30	4,584.56	10,703.56	-	7,304.30
515.00 Technology	2,903.60	1,215.00	20.58	-	4,098.02
516.00 Textbooks	402.32	-	-	-	402.32
517.00 Yearbook	4,532.16	740.00	90.00	-	5,182.16
<b>Series 5 total</b>	<b>47,210.28</b>	<b>41,901.88</b>	<b>55,338.99</b>	<b>194.30</b>	<b>33,967.47</b>
<b>Series 7</b>					
705.00 Book Fair	2,400.26	3,436.16	3,431.91	-	2,404.51
706.00 Builders Club	334.71	250.00	100.00	-	484.71
709.00 Drama	1,603.91	-	1,137.63	-	466.28
717.00 World Languages	910.49	-	389.50	-	520.99
725.00 National Junior Honor Society	147.70	144.00	243.96	105.70	153.44
732.00 SCA	1,085.45	-	-	-	1,085.45
733.00 SCARE	1,728.35	-	-	-	1,728.35
734.00 Job Coach Training	343.00	-	-	-	343.00
<b>Series 7 total</b>	<b>8,553.87</b>	<b>3,830.16</b>	<b>8,553.87</b>	<b>105.70</b>	<b>33,967.47</b>
<b>Series 8</b>					
810.00 Field Trip	1,127.03	16,477.00	16,311.04	-	1,292.99
<b>Series 9</b>					
900.00 Fundraisers	720.15	2,663.47	1,479.48	-	1,904.14
935.00 PEF Teacher Mini Grants	444.89	2,263.00	2,529.03	-	178.86
955.00 Donations	2,024.53	1,775.00	1,400.00	-	2,399.53
995.00 Vending	76.57	199.81	-	-	276.38
<b>Series 9 total</b>	<b>3,266.14</b>	<b>6,901.28</b>	<b>5,408.51</b>	<b>-</b>	<b>4,758.91</b>
<b>Total Regular Accounts</b>	<b>\$ 62,620.89</b>	<b>\$ 79,724.78</b>	<b>\$ 91,331.22</b>	<b>\$ -</b>	<b>\$ 51,014.45</b>

See accompanying Independent Auditor's Report and notes to supplementary information.

**POQUOSON CITY PUBLIC SCHOOLS**

**POQUOSON HIGH SCHOOL**

**SCHEDULE OF RECORDED CASH RECEIPTS, DISBURSEMENTS, AND TRANSFERS  
Year Ended June 30, 2023**

Account	Beg. Yr. Bal	Receipts	Disbursements	Transfers	Ending Bal.
<b>Series 1</b>					
100.00 Building Rental	\$ 1,243.29	\$ 100.00	\$ 316.39	\$ -	\$ 1,026.90
104.00 Student Parking	20,381.03	9,460.00	12,079.43	-	17,761.60
105.00 Athletic Fees to SBO	-	40,832.50	40,832.50	-	-
106.00 Technology Fees Due to SBO	-	3,378.92	110.00	-	3,268.92
<b>Series 1 total</b>	<b>21,624.32</b>	<b>53,771.42</b>	<b>53,338.32</b>	<b>-</b>	<b>22,057.42</b>
<b>Series 2</b>					
200.00 General Faculty	306.52	300.00	446.96	-	159.56
202.00 Pictures	2,244.83	1,001.60	3,111.91	-	134.52
205.00 Funshine	-	192.00	107.45	-	84.55
<b>Series 2 total</b>	<b>2,551.35</b>	<b>1,493.60</b>	<b>3,666.32</b>	<b>-</b>	<b>378.63</b>
<b>Series 4</b>					
400.00 Athletics	36,712.20	129,382.07	149,402.00	(824.54)	15,867.73
400.02 Turf Banners	-	15,479.00	14,700.78	(778.22)	-
401.00 Athletics Change	500.00	500.00	1,022.58	522.58	500.00
402.00 Athletic Trainers	257.99	-	-	-	257.99
403.00 Baseball	2,971.15	11,611.00	10,350.51	-	4,231.64
404.00 Basketball Boys	560.64	3,371.00	3,545.58	-	386.06
405.00 Basketball Girls	42.75	6,295.00	6,180.71	-	157.04
406.00 Cheerleaders - Sideline	340.00	3,009.00	-	-	3,349.00
406.01 Cheerleaders - Competition	2,602.38	3,445.00	2,563.38	-	3,484.00
407.00 Cross Country	135.22	100.00	-	-	235.22
408.00 Field Hockey	4,424.28	5,529.05	4,705.55	-	5,247.78
409.00 Football	4,253.60	16,917.63	13,239.75	699.72	8,631.20
410.00 Golf	87.79	-	-	-	87.79
411.00 Soccer Boys	1,524.01	-	392.51	-	1,131.50
412.00 Soccer Girls	457.10	-	-	-	457.10
413.00 Softball	1,744.00	440.00	911.98	78.50	1,350.52
414.00 Swimming	1,897.50	-	307.29	-	1,590.21
415.00 Tennis Boys	2.09	-	-	-	2.09
416.00 Tennis Girls	80.00	-	80.00	-	-
417.00 Track	327.02	-	-	-	327.02
418.00 Volleyball	749.32	4,783.00	4,681.50	-	850.82
419.00 Wrestling	25.00	-	-	-	25.00
<b>Series 4 total</b>	<b>59,694.04</b>	<b>200,861.75</b>	<b>212,084.12</b>	<b>(301.96)</b>	<b>48,169.71</b>
<b>Series 5</b>					
500.00 General Student	930.30	-	173.85	-	756.45
501.00 Materials Fee	3,327.86	18,054.52	20,279.95	-	1,102.43
503.00 Art	241.97	1,977.50	163.98	-	2,055.49
504.00 Band	-	5,379.40	5,372.86	-	6.54
505.00 Band Uniform/Equip/Rental	30,000.00	-	30,000.00	-	-
506.00 Business	2,002.57	2,287.57	2,137.57	-	2,152.57
507.00 Chorus	14,073.14	25,952.17	33,246.30	-	6,779.01

(Continued)

See accompanying Independent Auditor's Report and notes to supplementary information.

**POQUOSON CITY PUBLIC SCHOOLS**

**POQUOSON HIGH SCHOOL**

**SCHEDULE OF RECORDED CASH RECEIPTS, DISBURSEMENTS, AND TRANSFERS  
Year Ended June 30, 2023**

Account	Beg. Yr. Bal	Receipts	Disbursements	Transfers	Ending Bal.
<b>Series 5 (Continued)</b>					
508.00 DECA	\$ 359.97	\$ 4,857.31	\$ 2,732.75	\$ (160.00)	\$ 2,324.53
509.00 Drivers Education	107.10	310.00	217.90	-	199.20
510.00 English Department	1,843.32	4,835.00	3,951.73	-	2,726.59
511.00 Counseling Department	3,548.20	18,627.00	17,228.83	-	4,946.37
511.01 Transcripts	239.97	211.12	-	-	451.09
512.00 Library	1,901.36	10.00	-	-	1,911.36
513.00 Newspaper/Newsletter	-	3,077.00	938.20	-	2,138.80
514.00 Physical Education	1,724.71	1,761.00	3,172.14	-	313.57
515.00 Technology	8,112.65	1,050.00	1,140.44	-	8,022.21
516.00 Textbooks	10,188.45	1,234.33	40.00	-	11,382.78
517.00 Yearbook	9,977.05	1,490.00	3,743.20	-	7,723.85
518.00 FACS-Family and Consumer Science	2,231.27	2,775.00	4,285.78	1,888.90	2,609.39
519.00 Math Department	7.66	-	-	-	7.66
520.00 Science Department	1,024.66	4,023.00	3,002.66	-	2,045.00
520.01 Forensic Science	-	300.00	64.99	15.00	250.01
520.02 Botany	-	80.00	-	-	80.00
522.00 Drama Class	-	10.00	-	(10.00)	-
<b>Series 5 total</b>	<b>91,842.21</b>	<b>98,301.92</b>	<b>131,893.13</b>	<b>1,733.90</b>	<b>59,984.90</b>
<b>Series 7</b>					
700.00 Academic Challenge	548.77	-	-	-	548.77
704.01 Colorguard	49.20	-	-	-	49.20
707.00 Chess Club	170.00	-	-	-	170.00
708.00 Debate	54.25	-	-	-	54.25
709.00 Drama Club	3,233.82	5,654.00	5,124.58	311.96	4,075.20
710.00 Fellowship of Christian Studen	52.84	-	-	-	52.84
711.00 FCCLA	2,447.53	595.00	904.16	160.00	2,298.37
712.00 Forensics	238.38	-	-	-	238.38
713.00 French Club	260.10	280.00	257.91	-	282.19
714.00 Future Business Leaders	1,738.90	165.00	-	(1,903.90)	-
715.00 German Club	122.46	-	-	-	122.46
716.00 GSA	23.00	-	-	-	23.00
717.00 International Club	608.08	-	-	-	608.08
718.00 Japanese Club	150.17	-	-	-	150.17
719.00 Key Club	2,588.34	2,122.50	1,509.95	-	3,200.89
720.00 Leo Club	273.88	660.00	538.25	-	395.63
721.00 Cool Islander	344.43	1,555.00	518.47	4.00	1,384.96
722.00 Model United Nations	1,250.83	225.00	945.65	-	530.18
723.00 MU ALPHA THETA	262.28	960.00	588.00	-	634.28
724.00 National Honor Society	1,179.37	995.00	1,540.00	-	634.37
725.00 Science National Honor Society	983.53	220.00	-	-	1,203.53
726.00 SSNHS	-	473.00	336.90	-	136.10

(Continued)

See accompanying Independent Auditor's Report and notes to supplementary information.

**POQUOSON CITY PUBLIC SCHOOLS**

**POQUOSON HIGH SCHOOL**

**SCHEDULE OF RECORDED CASH RECEIPTS, DISBURSEMENTS, AND TRANSFERS  
Year Ended June 30, 2023**

Account	Beg. Yr. Bal	Receipts	Disbursements	Transfers	Ending Bal.
<b>Series 7 (Continued)</b>					
728.00 Printshop	\$ 15.66	\$ -	\$ -	\$ -	\$ 15.66
731.00 Sailing Club	2,692.33	12,400.00	9,174.30	-	5,918.03
732.00 SCA	1,298.93	9,593.50	3,925.91	(4.00)	6,962.52
735.00 Spanish Club	1,617.95	185.00	171.28	-	1,631.67
736.00 Marketing	1,209.05	175.00	404.56	-	979.49
736.01 Sports Marketing	580.00	65.00	-	-	645.00
736.02 Health and Medical Sciences	660.00	262.50	-	-	922.50
736.03 Teacher Cadet	124.07	195.00	106.68	-	212.39
736.04 Fashion Design	12.72	-	12.72	-	-
737.00 Students Against Drunk Driving	568.96	-	-	-	568.96
738.00 Student to Student	12.82	205.00	-	-	217.82
739.00 TSA Club	145.82	-	-	-	145.82
740.00 Alternative Education	922.65	-	-	-	922.65
742.00 Save the Next Girl Club	18.91	-	-	-	18.91
743.00 Our Helping Hands Club	70.00	-	-	-	70.00
745.00 Excel Club	200.00	1,130.00	53.54	-	1,276.46
746.00 Chick-fil-A Leader Academy	-	1,000.00	564.71	-	435.29
<b>Series 7 total</b>	<b>26,730.03</b>	<b>39,115.50</b>	<b>26,677.57</b>	<b>(1,431.94)</b>	<b>37,736.02</b>
<b>Series 8</b>					
801.00 Class of 2022	5,007.63	-	5,007.63	-	-
802.00 Class of 2024	1,327.50	15,277.50	10,426.62	-	6,178.38
803.00 Class of 2025	805.00	815.00	63.02	-	1,556.98
804.00 Class of 2026	-	800.00	-	-	800.00
805.00 Class of 2023	13,037.40	5,440.00	11,481.07	20.00	7,016.33
808.00 Class of 2020	-	20.00	-	(20.00)	-
<b>Series 8</b>	<b>20,177.53</b>	<b>22,352.50</b>	<b>26,978.34</b>	<b>-</b>	<b>15,551.69</b>
<b>Series 9</b>					
900.00 Fundraisers	90.00	-	-	-	90.00
901.00 ACS - Relay for Life	920.80	-	-	-	920.80
925.00 Field Trips	733.41	62.17	515.77	-	279.81
935.00 PEF Teacher Mini Grants	-	723.00	723.00	-	-
955.00 Donations	432.51	1.75	269.14	-	165.12
955.02 Kiwanis	326.48	-	-	-	326.48
955.03 Region 2 Teacher of the Year	550.00	-	-	-	550.00
955.05 PHS Technical Training Program	403.40	-	-	-	403.40
955.06 Poquoson Veterans Project	8,122.38	1,781.25	3,928.26	-	5,975.37
955.07 Navy Fleet Reserve Association	200.00	-	-	-	200.00
995.00 Vending	1,437.46	141.98	1,545.00	-	34.44
<b>Series 9 total</b>	<b>13,216.44</b>	<b>2,710.15</b>	<b>6,981.17</b>	<b>-</b>	<b>8,945.42</b>
<b>Total Regular Accounts</b>	<b>\$235,835.92</b>	<b>\$418,606.84</b>	<b>\$461,618.97</b>	<b>\$ -</b>	<b>\$192,823.79</b>

See accompanying Independent Auditor's Report and notes to supplementary information.

**POQUOSON CITY PUBLIC SCHOOLS  
SCHOOL ACTIVITY FUNDS**

**NOTES TO SUPPLEMENTARY INFORMATION  
June 30, 2023**

**1. Classification of Accounts**

Regular school accounts

- Club accounts are funds that are to be used for the benefit of a distinct group of students enrolled in the local school division who have formed themselves into an organized entity with officials elected by the group. The activity is planned to occupy the attention and interest of the group concerned as opposed to the interest and concern of the entire student body.
- Instructional accounts contain funds to be used for the benefit of specific instructional programs. Funds available to each instructional account are spent in support of the appropriate instructional program to the extent deemed necessary by the principal.
- Major activity accounts contain funds to be used for the benefit of the entire student body or the Schools. Most school activities which generate revenue from fees, admissions, fund-raising drives, grants, and donations are in this category. Students involved in these activities may serve as official representatives of the Schools in activities or competitions with other schools. Authority for expenditures rests jointly with student officers, fund sponsors, and the principal, or with fund sponsors and the principal where student participation is not appropriate.

**2. Transfers**

From time to time, it is necessary to make transfers from one individual fund to another. Such transfers are approved by the principal and are reflected at their gross amount in the accompanying schedules.