GREENEVIEW LOCAL SCHOOLS MARCH 19, 2024 BALLOT ISSUE MONTHLY COST CALCULATION GUIDE

PROPERTY TYPE: SINGLE FAMILY
PROPERTY VALUE: $217,000



Here's how to break down what the 3.99 mill combined bond issue/PI levy on the March 19 ballot will cost monthly for a residence valued at $217,000 as an example.



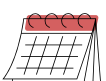
First, assess the property value at Ohio's rate of 35% of the home's total value.

$217,000 x 0.35 = $75,950
(the new assessed property value)



Second, remember that a mill is defined as 1/1000 of $1. Greeneview's millage for this ballot issue is 3.99 mills.

(3.99/1000) x $75,950 = $303.04
(the total amount owed per year for a home with a $217,000 property value)



Third, take the total amount owed per year and divide it by the number of months in a year.

$303.04÷ 12 = $34.43÷ 12 = $25.25
(the total amount owed per month for a home with a $217,000 property value)

The content of this document is provided by Greeneview Local School District for informational purposes about the March 19, 2024 ballot issue.