

Oregon School District
123 E Grove Street
Oregon, WI 53575

2023-2024
Original Budget

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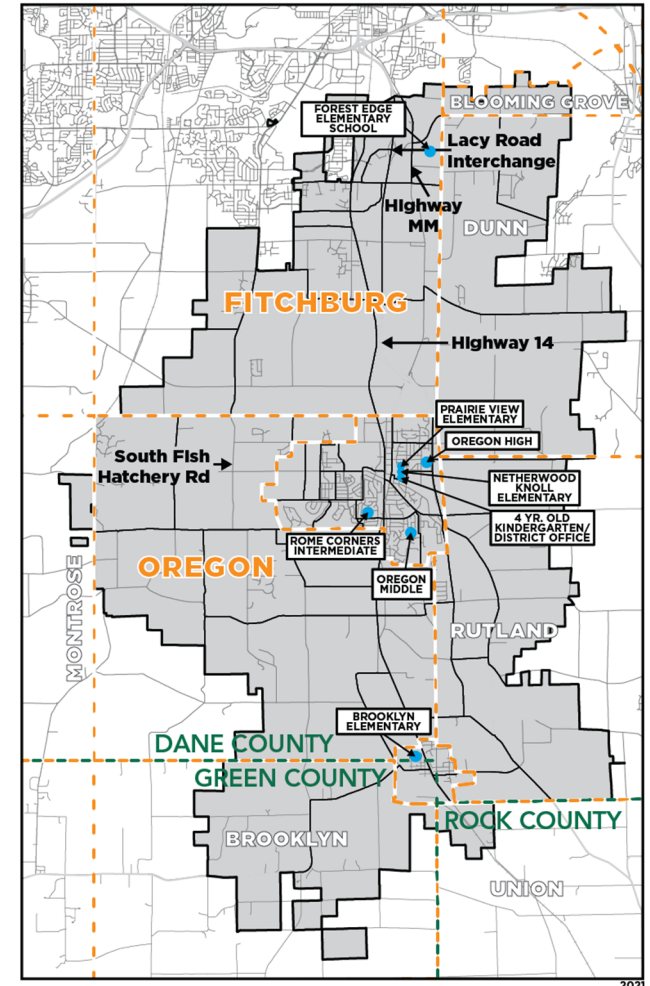
Our District

The Oregon School District is located just south of Madison, Wisconsin. The District includes parts of ten municipalities which include: City of Fitchburg, Town of Blooming Grove, Town of Dunn, Town of Montrose, Town of Oregon, Town of Rutland, Village of Brooklyn, Village of Oregon, Town of Brooklyn, and the Town of Union. All municipalities are in Dane county with the exception of part of the Village of Brooklyn and Town of Brooklyn which are in Green County and Town of Union which is in Rock County.

The Oregon School District dates back to 1861 when the first one room frame structure was built. The District is now organized as a common school district and is governed by a seven member elected school board. The School Board meets bi-monthly on the second and fourth Monday of most months at the Oregon High School.

The school district educates students in four year old kindergarten through 12th grade. The District currently serves 4113 students.

The district owns seven school buildings and a building which houses a pool. The district has three elementary schools which serve students in kindergarten through fourth grade. Netherwood Knoll Elementary and Prairie View Elementary schools are in the Village of Oregon. Brooklyn Elementary is one of two schools that is outside of the Village of Oregon and is in the Village of Brooklyn. Forest Edge Elementary School opened September 2020 and houses students from kindergarten through 6th grade and is in the City of Fitchburg. The District also has an intermediate school called Rome Corners Intermediate School which educates fifth and sixth grade students. The Oregon Middle School is the building which seventh and eighth grade students attend. The District has one high school called Oregon High School that freshman through seniors attend. The District also operates an alternative high school called Oasis which is housed within the high school. The Ready for Learning Program (4 year old kindergarten) is taught at six community based centers throughout the school district.



Our Leadership- Board of Education



Members

Krista Flanagan, President
Troy Pankratz, Vice President
Ahna Bizjak, Clerk
Mary Lukuta, Treasurer
Caleb Bush, Member
Heather Garrison, Member
Leslie Wright, Member

The District is split into three areas.

Area 1 is the Village of Oregon and has three seats. It is served by Krista Flanagan, Ahna Bizjak, and Mary Lokuta.

Area 2 is the City of Fitchburg, Town of Blooming Grove and Town of Dunn and has two seats. It is served by Heather Garrison and Leslie Wright.

Area III includes the Town of Rutland, Town of Montrose, Town of Oregon, Village of Brooklyn, Town of Brooklyn, and the Town of Union and includes 2 seats. It is served by Troy Pankratz and Caleb Bush.

“The greatness of a community is most accurately measured by the compassionate actions of its members”
Coretta King Scott

Our Leadership— District Administration



Leslie Bergstrom
Superintendent



Andy Weiland
Business Manager



Candace Weidensee
Director of Student Services



Jina Jonen
In-House Counsel/Dir. of
Human Resources



Jon Tanner
Director of Learning &
Student Achievement



Darci Jarstad-Krueger
Asst. Dir. of Learning &
Student Achievement



Erika Mundinger
Director of Communications



Shannon Anderson
Director of Student Services—
Student Wellness

OREGON SCHOOL DISTRICT PORTRAIT OF A GRADUATE

The Oregon School District will provide an educational experience designed to help each student reach their full potential. We endeavor that students learn and master academic content, form meaningful relationships and develop the skills, aptitudes and characteristics important to meeting the challenges they may face in building rewarding lives. By the time of graduation, students must demonstrate **Competency** and have a strong foundation built through **Character & Culture**, **Critical & Creative Thinking**, and **Community** upon which to move forward as a member of their community and a global society.



Competency - Graduates exhibit mastery of all assigned and self-selected learning standards as outlined in Board Policy 411.01

Character & Culture - Graduates exhibit traits that build a foundation leading to success in any chosen future and contribute to a caring and inclusive community.

- Understanding the importance of respecting individual and cultural diversity.
- Empathy, including a willingness to seek and understand the perspective of others.
- Ability to employ strategies that support their own physical and mental wellness.
- Awareness to recognize an injustice and advocate for oneself and others.
- Adaptability, flexibility, and perseverance in the pursuit of meaningful educational, career, and personal goals.
- Anticipation and acceptance of the consequences of their actions.
- Motivation, curiosity, and the inspiration to be a lifelong learner.
- Skills necessary to be self-sufficient, including a knowledge base in personal finances.

Critical & Creative Thinking - Graduates think critically and creatively in a variety of situations.

- Ability to gather and analyze information while evaluating source credibility.
- Ability to utilize critical thinking to identify and solve problems.
- Ability to think creatively and innovatively on a variety of levels (e.g., cognitively, intellectually, and socially).
- Ability to work collaboratively and independently.

Community - Graduates display the skills and understanding necessary to learn from and contribute to local and global communities.

- Understanding and appreciation of the importance of being a responsible community member who exchanges ideas respectfully and values the input of ideas different from their own.
- Understanding of the manner in which our government operations at the local, state, national and global level.
- Ecological literacy and an understanding of the importance of sustainability and being a responsible environmental steward.
- Willingness to pursue opportunities such a club and extra-curricular participation, mentorships, internships, and community service activities.
- Employing digital citizenship - responsible use of the Internet and technology - when engaging with society.
- Ability to effectively communicate with others via a variety of mediums.

Our Personnel

2023-24	FTE	# of Employees
Administrators and Interns	27	27
Teachers (Including Student Services)	353	362
District Support	48	50
Administrative Assistants	30	32
Paraprofessionals	100	122
Custodians/Technology	25	26
Food Service	24	34
Total FTE per Group	607	653

The District currently has 653 school employees. We have a full time equivalency (FTE) of 607. In addition to the school employees, the District also employs part time personnel for the Oregon Swimming Pool and community programs.

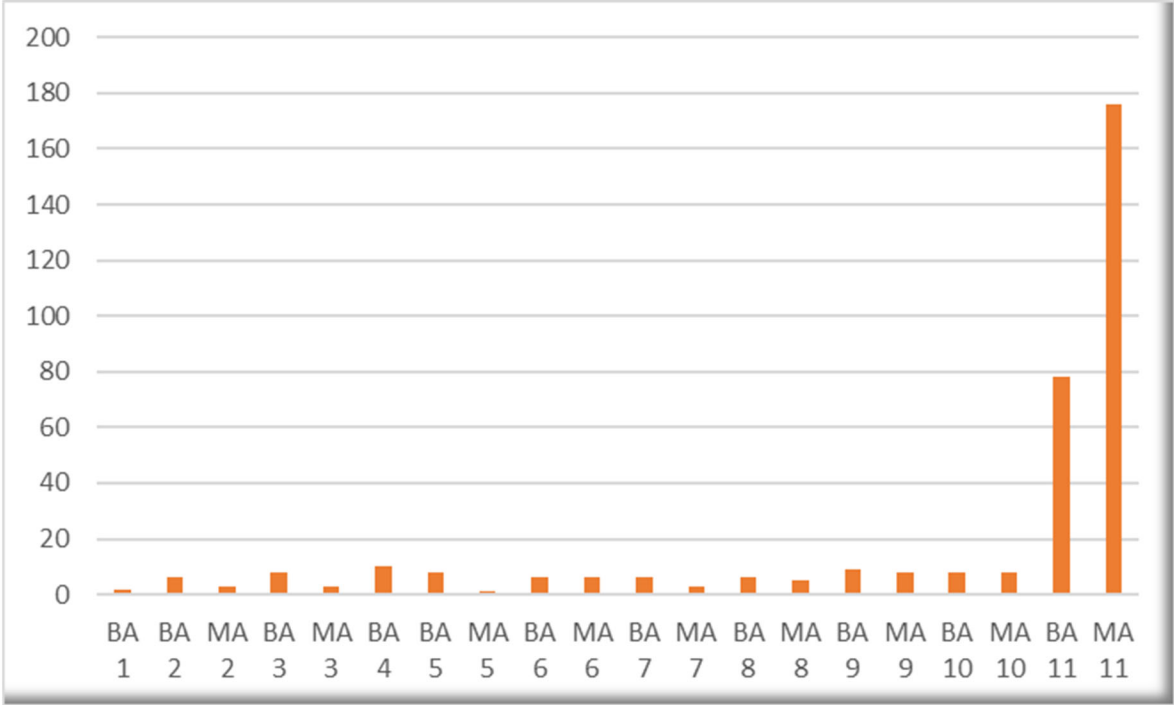
The District added the following positions in the 2023-24 school year:

- teachers for high school social studies, English, bilingual, science, and special education,
- special education program support and paraprofessionals,
- psychologist,
- and increases in FTE for band and four year old kindergarten administration.

The district also continued the following positions reallocating their funding source from ESSER to district:

- academic engagement specialist,
- student services counselor,
- math teacher and interventionists,
- bilingual teacher
- and director of student services in mental health.

Our Teaching Staff

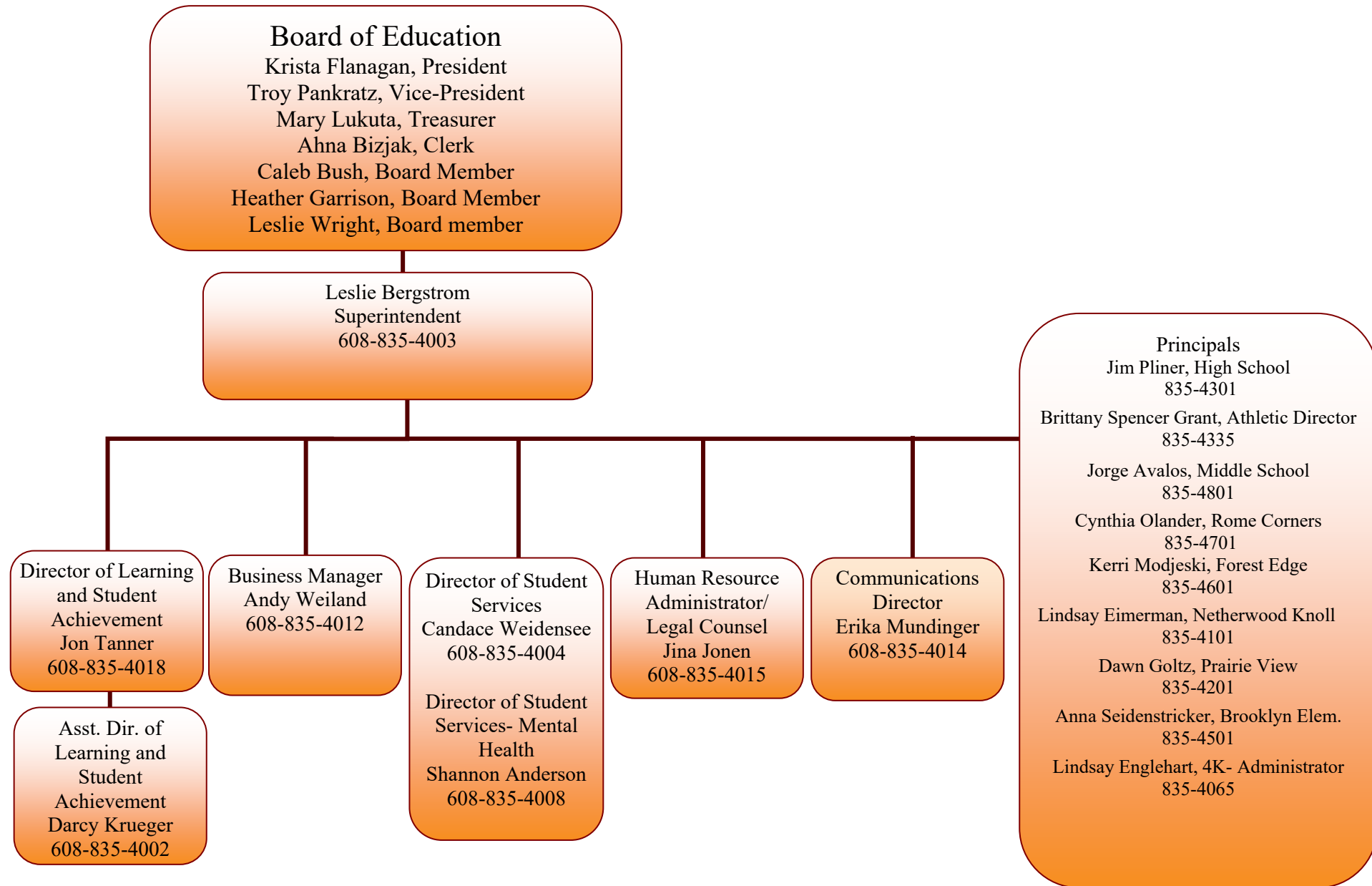


The Oregon School District has an experienced and well educated staff.

A BA stands for a Bachelor of Arts and a MA a Master of Arts.

The number indicates a step. A teacher in Oregon progresses a step each year until they reach the maximum step of 11. A person on step 11 would have a minimum of 11 years of experience.

District Organization



Our Schools



Brooklyn Elementary School

204 Division Street

Brooklyn, WI 53521

(608) 835-4500

Grades: K-4

Enrollment: 345

Anna Seidenstricker, Principal



Netherwood Knoll Elementary

276 Soden Drive

Oregon, WI 53575

(608) 835-4100

Grades: K-4

Enrollment: 408

Lindsay Eimerman, Principal



Prairie View Elementary

300 Soden Driver

Oregon, WI 53575

(608) 835-4200

Grades: K-4

Enrollment: 327

Dawn Goltz, Principal

Our Schools



Rome Corners Intermediate

1111 S Perry Parkway

Oregon, WI 53575

(608) 835-4700

Grades: 5-6

Enrollment: 483

Cynthia Olander, Principal



Forest Edge Elementary

4848 Brassica Road

Fitchburg, WI 53711

(608) 835-4300

Grades: K-6

Enrollment: 401

Kerri Modjeski, Principal



Oregon Middle School

601 Pleasant Oak Drive

Oregon, WI 53575

(608) 835-4800

Grades: 7-8

Enrollment: 639

Jorge Avalos Principal

Our Schools



Oregon High School

456 N Perry Parkway

Oregon, WI 53575

(608) 835-4300

Grades: 9-12

Enrollment: 1285

Jim Pliner, Principal

Four Year Old Kindergarten

Enrollment: 225

Heart of Brooklyn, Brooklyn

Little Angels Early Learning Center, Oregon

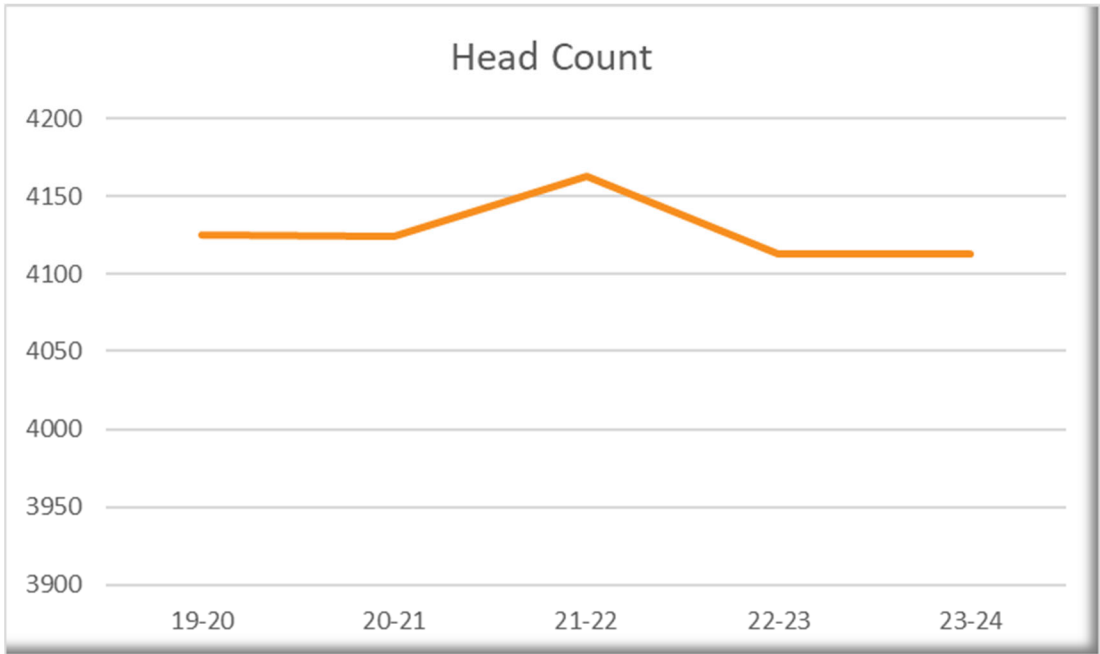
Oregon Daycare, Oregon

Oregon Preschool, Oregon

Starlight Academy, Oregon

Mariposa Learning Center, Fitchburg & Oregon

Enrollment



Headcount	21/22	22/23	23/24
K	259	269	264
12	328	314	317

Head count is the number of students we are educating. It is a combination of resident and open enrolled students.

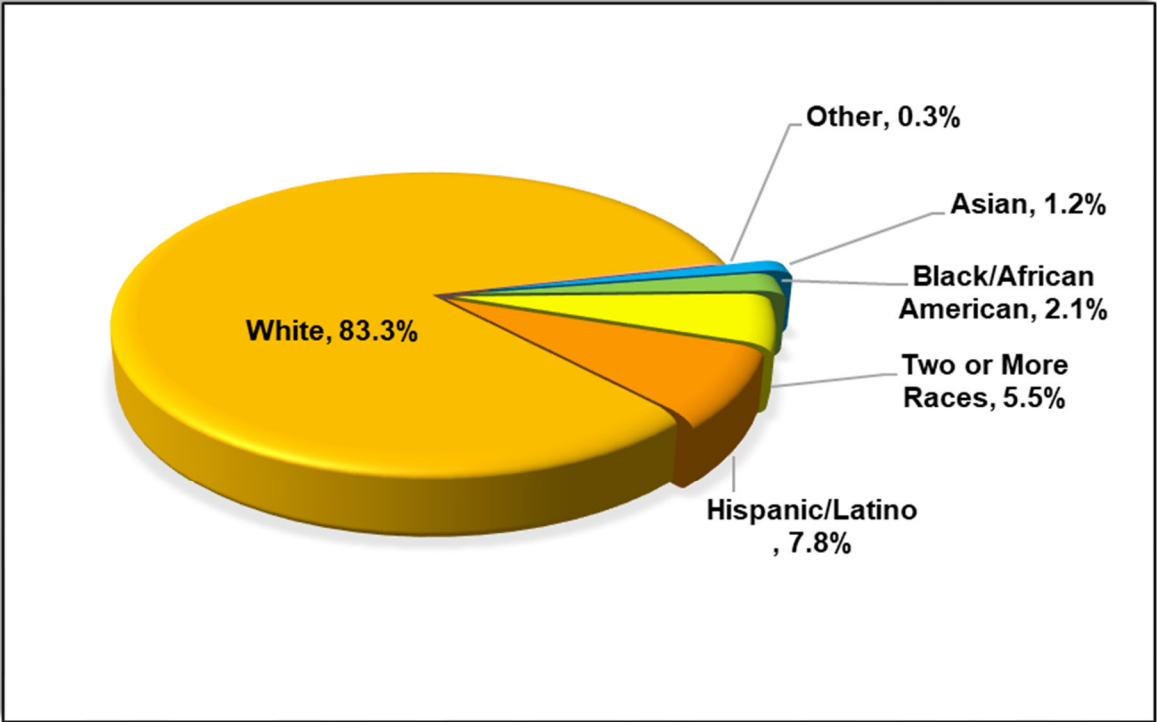
In the 2023-2024 school year the Oregon School District is educating 4,113 students.

In the last few years the kindergarten classes have been smaller than the graduating classes, leaving a gap in total enrollment to make up in inward migration.

Our headcount remained stable from the 2022-2023 school year. Both years our September headcount was 4,113 students.

The District has many areas that are being developed and there is predicted enrollment growth in the coming years.

Enrollment Demographics



The school district educates students in four year old kindergarten through 12th grade. The District currently serves 4113 students.

Ethnicity or Origin or Race:

The enrollment of racial and ethnic groups in the District is 83.3% white with all other ethnic groups comprising 16.7%.

Economic Disadvantaged:

The percentage of economically disadvantaged students is 17.8%.
Our economic disadvantaged percentage grew by 169 students in 2023-24.

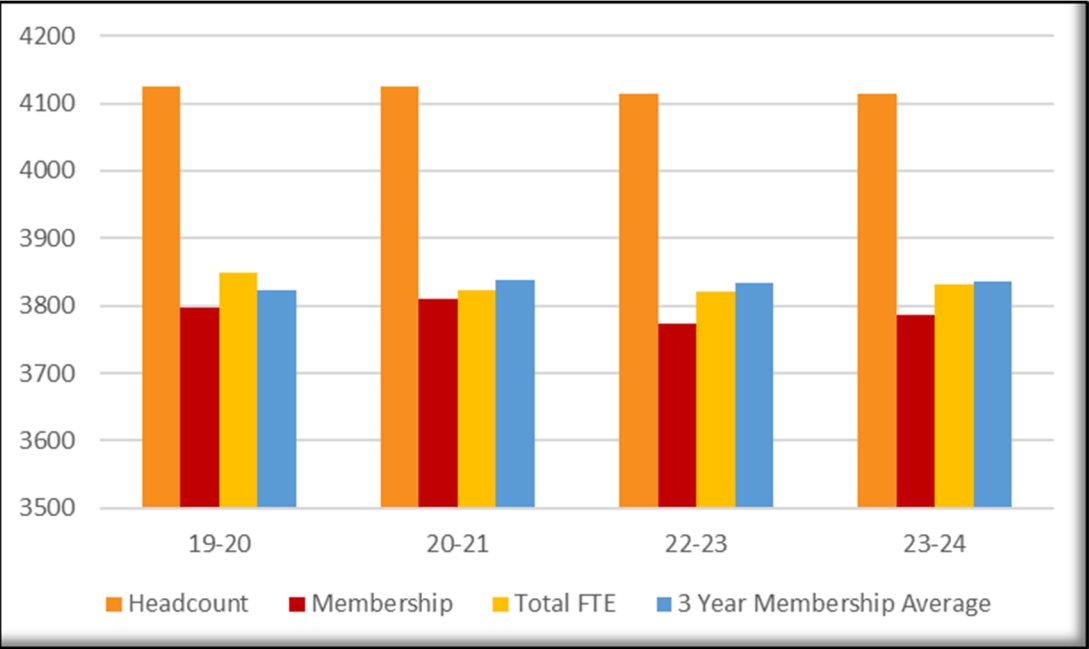
English Language Learners:

The percentage of English language learner students is 3.3%.
Our English Language Learner (ELL) population has increased from last year by 44 students.

Special Education:

The percentage of special education students is 13.63%. We have 46 more students in special education programs this year.

Enrollment and Membership



Enrollment Headcount represents the number of students we serve. The District is educating 4113 students this year.

Membership represents resident students. A student in kindergarten through twelve grade counts one FTE (full time equivalent) Four year old kindergarten students are counted as a .6 FTE and early childhood students are counted as .5 FTE as neither attend school full time. Our membership for 2023-24 equates to 3,787.

To get the **Total FTE**, summer school and Independent Charter Voucher enrollments are added to the membership total. Our Total FTE for the 2023-24 school year is 3,831 .

Total FTE is then rolled into a three year average to be used as the basis for the state funding formula. Our **three year membership average** is 3,835 for the 2023-24 school year. Our three year average increased by 2 FTE.

Membership and Headcount by Grade

Membership	22/23	23/24
EC	19	18
4K	207	207
K	251	245
1	238	259
2	242	235
3	261	250
4	273	268
5	283	281
6	283	284
7	306	287
8	289	318
9	320	289
10	297	326
11	300	306
12	296	306
Total	3,865	3,879

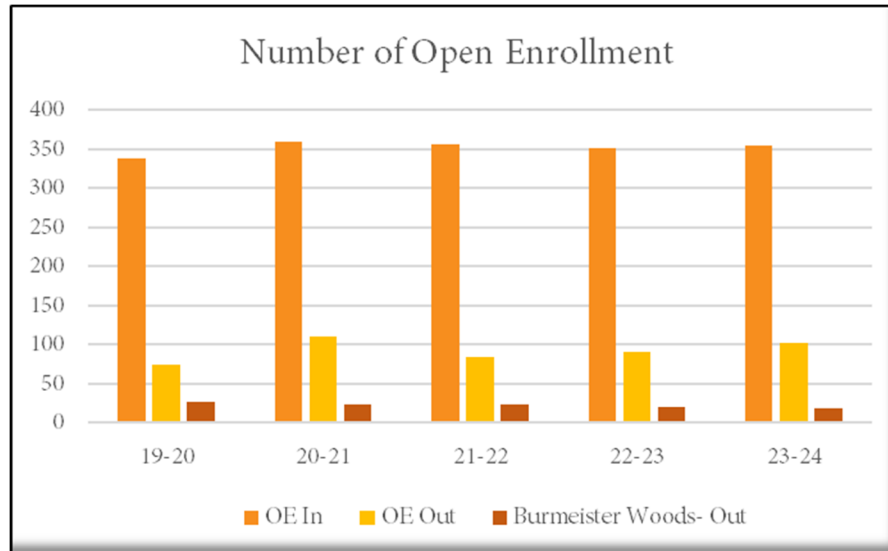
Headcount	22/23	23/24
EC	18	16
4K	225	225
K	269	264
1	268	270
2	269	265
3	277	274
4	292	284
5	291	300
6	299	291
7	329	304
8	307	335
9	331	311
10	314	335
11	310	322
12	314	317
Total	4,113	4,113

The charts to the right compare the September 3rd Friday counts by grade for membership and headcount.

The classes at the high school currently have a higher enrollment number than the classes just beginning in our school district. In the 2022-23 school year our senior class membership was 296 students. In 2023-24 our kindergarten class membership was 245 students. We did have some inward migration throughout the other grades that helped close the gap.

299 of Wisconsin's 421 schools saw a decline in membership for the 2023-24 school year. The total number of students educated in public schools declined by 7,798 students throughout Wisconsin. In the 2022-23 school year students in public schools declined by 6,653.

Open Enrollment



Top 5 District's Enrollment From (In)	22/23	23/24
Madison	178	180
Stoughton	69	74
Evansville	32	28
Albany	25	25
Belleville	20	19

Top 5 District's Enrolling To (Out)	22/23	23/24
McFarland	11	24
McFarland (Burmeister Woods)	20	19
Madison	16	17
Belleville	9	12
Evansville	11	11
Stoughton	9	9

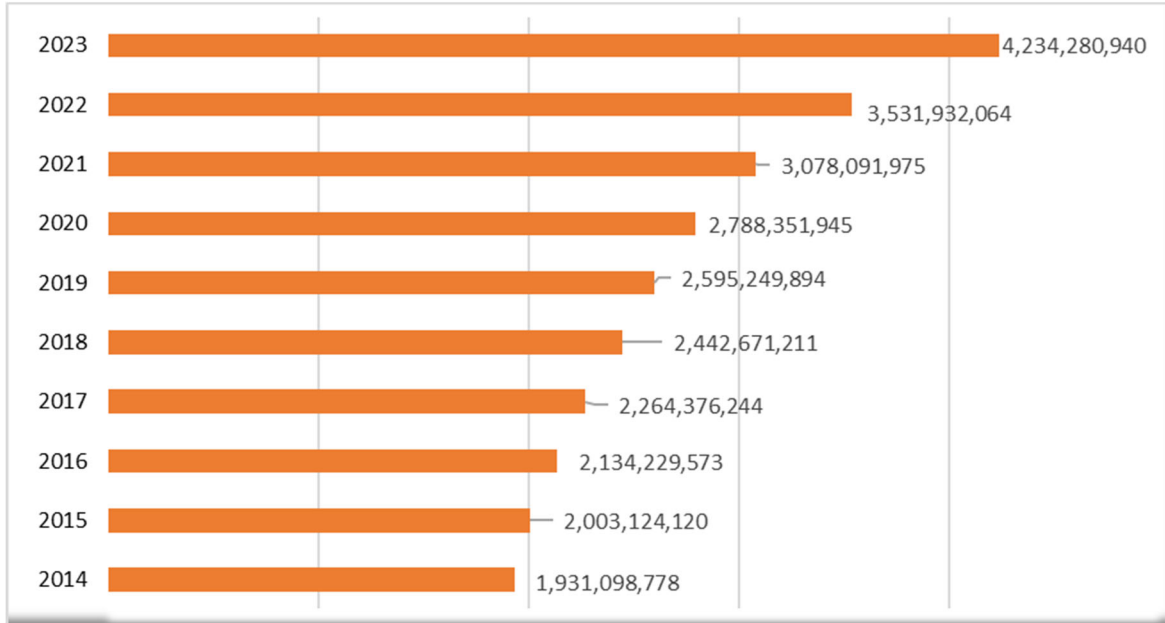
The chart to the left represents the number of open enrolled IN students (orange) and the number of open enrolled OUT students (yellow). It also includes the number of students from Burmeister Woods. Burmeister Wood students are residents to the Oregon School District. However, most of the students in Burmeister Woods go to the McFarland School District. The numbers here are expressed in terms of head-count.

In the 2019-20 school year we entered into a tuition agreement with McFarland School District for students in Burmeister Woods. We will be paying McFarland School District the open enrollment amount as a tuition agreement.

In 2023-24 we have 3 more open enrolled "In" students than we had in the prior year. However, we had 18 more open enrolled "Out" students than in the prior year.

On average a class has 25 open enrolled "in" and 8 open enrolled "out" students. Our senior class has 26 open enrolled "In" students and 15 open enrolled "out" students.

Equalized Value



Year	Equalized Value	% Growth
2023	4,234,280,940	+19.89%
2022	3,531,932,064	+14.74%
2021	3,078,091,975	+10.39%
2020	2,788,351,945	+7.44%
2019	2,595,249,894	+6.25%
2018	2,442,671,211	+7.87%
2017	2,264,376,244	+6.10%
2016	2,134,229,573	+6.55%
2015	2,003,124,120	+3.73%
2014	1,931,098,778	+4.39%

Equalized value, or total property valuation, reflects the cumulative dollar value placed on land and buildings for purposes of determining state aid and administering property taxes.

The Oregon School District had a 19.89% growth in total property valuation for the 2023-2024 school year.

The State aid formula provides more funding to those Districts with less property value per student as a way to equalize resources throughout the State for students.

Equalized Value Per Member

School District	Value per Member
Madison Metropolitan	1,356,184
Middleton-Cross Plains	1,247,662
Stoughton Area	1,092,035
Sauk Prairie	1,052,240
Verona Area	1,046,973
Cambridge	1,027,609
Deforest Area	936,713
Oregon	930,517
Waunakee Community	928,241
Monona Grove	889,128
McFarland	869,514
Belleville	858,865
Mount Horeb Area	838,250
Sun Prairie Area	820,976
Deerfield Community	761,738
Marshall	749,388

According to the Department of Instruction, “The Equalization Aid formula distributes financial assistance to school districts to achieve two basic policy goals:

1. to reduce the reliance upon the local property tax as the sole source of revenue for educational programs; and
2. to guarantee that a basic educational opportunity is available to all pupils regardless of the local fiscal capacity of the district in which they reside.

For these reasons, Equalization Aid is intended to make up the differences between the yield from a district’s actual tax base and the state benchmark "guaranteed tax base." Simply stated, there is an inverse relationship between Equalization Aid and local per-pupil property valuations; those districts with low per-pupil property valuations receive a larger share of their costs reimbursed through the equalization formula than districts with high per-pupil property valuations.”

Most Dane County school districts are property rich; 11 of the 16 schools listed are negative tertiary aided. When a district is negative tertiary aided they receive less equalization aid and will collect more of their revenue limit authority with property taxes. Currently a District is in negative tertiary aid when their value per member is greater than \$861,627.

Revenue Trends

Per Pupil Aid Allocations

2023-24 \$742 (+0)
2022-23 \$742 (+0)
2021-22 \$742 (+0)
2020-21 \$742 (+0)
2019-20 \$742 (+88)
2018-19 \$654 (+204)
2017-18 \$450 (+ \$200)
2016-17 \$250 (+ \$75)
2015-16 \$150 (+ \$0)
2014-15 \$150 (+ \$75)

Revenue Limit Per Pupil Increase/Decrease

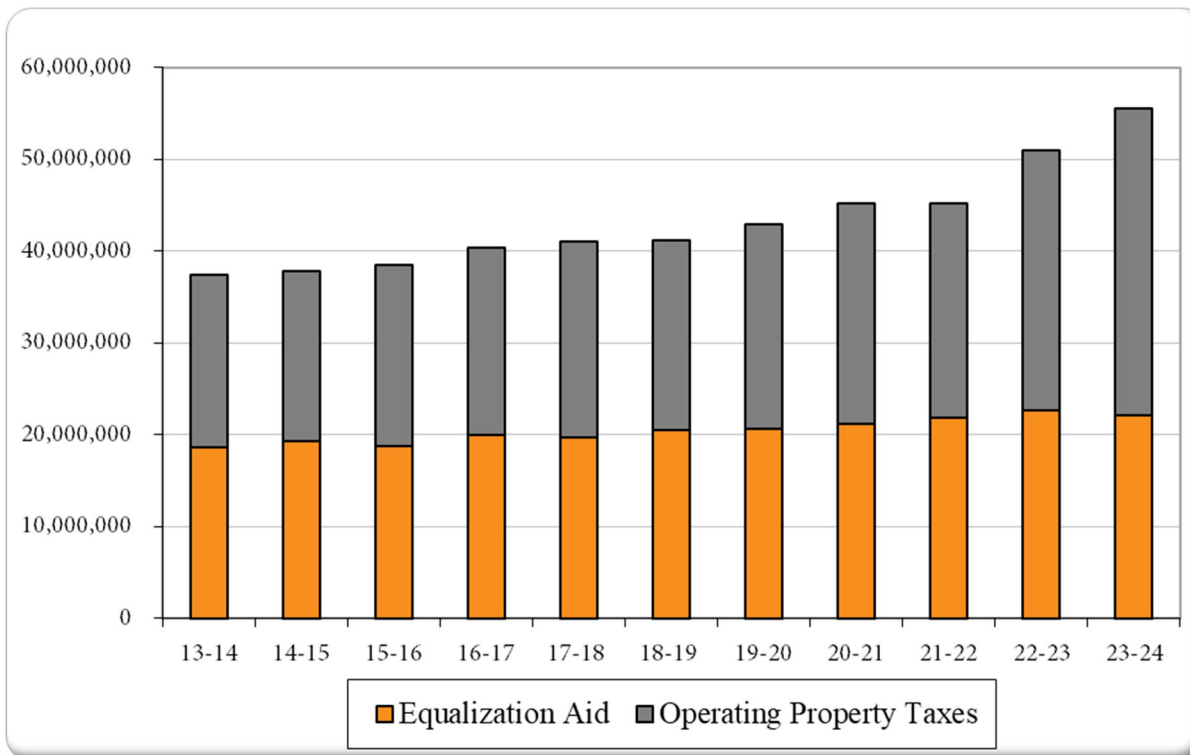
2023-24 \$325.00
2022-23 \$0.00
2021-22 \$0.00
2020-21 \$179.00
2019-20 \$175.00
2018-19 \$ 0.00
2017-18 \$ 0.00
2016-17 \$ 0.00
2015-16 \$ 0.00
2014-15 \$ 75.00

In the fall of 1993, Wisconsin Statute 121.90 implemented revenue limits to enforce the amount a district could raise through property taxes and general state aid (equalization aid). The maximum limit is based on enrollment, consumer price index, legislative action and the district's prior year revenues.

In the 2012-13 fiscal year the State established a new categorical aid called the Per Pupil Categorical Aid.

For the 2023/24 school year school district's received an additional \$325 per pupil in revenue limit authority. This is biggest increase schools have in the last 20 years. For the Oregon School District this equates to a 2.4% increase to the revenue per member.

Revenue Limit-Equalization Aid = Property Taxes



	Operating Levy	Unfunded Levy	Equalization Aid	Exempt Property & Computers	Revenue Limit
2022-2023	28,279,727	339,372	22,648,653	68,494	51,336,246
2023-2024	33,458,559	0	22,043,626	69,064	55,571,249
Increase/Decrease	5,178,832	-339,372	-605,027	570	4,235,003

The Revenue Limit is the maximum amount of revenue that may be raised through general aid (equalization) and property taxes for general, non referendum, and capital expansion funds. The Revenue Limit makes up 81.6% of the Operating fund revenues.

In the 2023-24 school year the district's revenue limit increased by \$4,235,003.

The increase to the revenue limit was due to:

- \$3,000,000 was from the 2022 approved referendum to override our revenue limit.

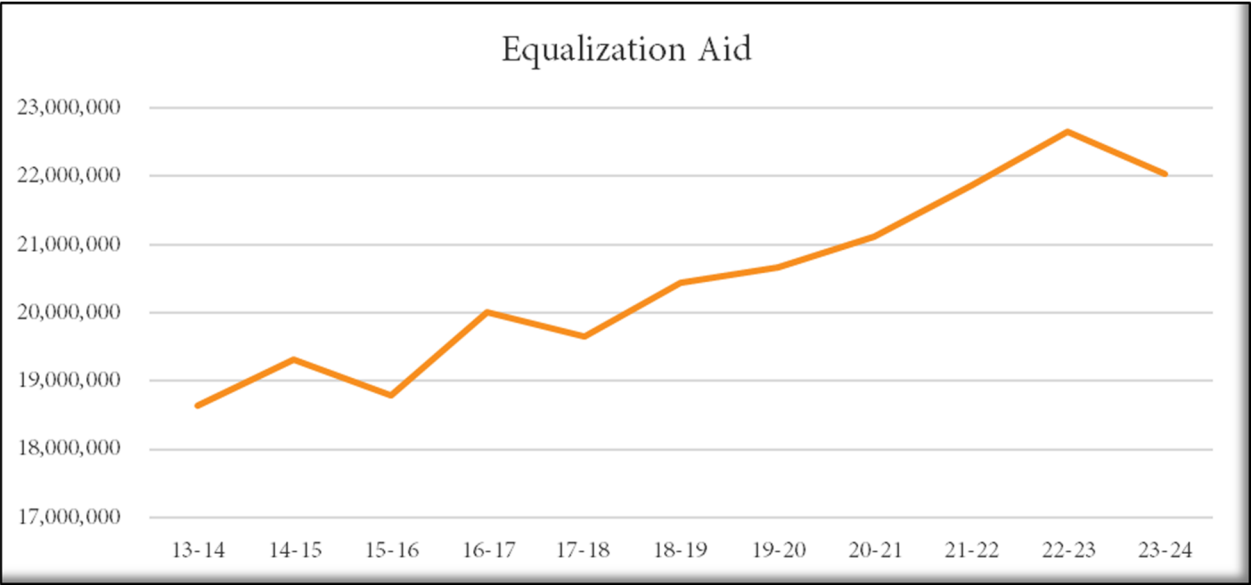
- \$1,246,375 was due to \$325 per pupil increase.

- \$149,266 was for Private School vouchers, which is just an accounting entry on our books.

- The remaining increase was from transfer of service requests and prior year adjustments.

The revenue limit increase was offset by non-recurring exemptions. Some of the more significant exemptions include declining enrollment, open enrollment, and private school vouchers.

Equalization Aid



Equalization aid is revenue provided by the State to support education. It is the aid that is received under of the Revenue Limit Formula.

Equalization aid is based on prior year audited numbers that include membership, property value, and eligible expenditures.

The Oregon School District received \$605,027 less equalization aid in 2023-24 than in 2022-23, this equates to a decrease of 2.7%.

This is the fifth year that the District received negative tertiary aid in the aid formula. Negative tertiary aid is received when the district’s equalized property value per member (\$930,517) is higher than the state tertiary per member guaranteed valuation (\$861,627).

247 districts received an increase in aid, 168 had a decrease, and 6 district’s aid did not change.

Oregon School District Finance at a Glance

The revenues and expenditures below compare the budget from prior years.

	2020-21	2021-22	2022-23***	2023-24	\$ Change	% Change
Headcount	4124	4163	4113	4113	0	0.00%
All Funds Expenditures	75,531,331	73,773,116	79,533,434	83,221,798	3,688,364	4.64%
All Funds Revenue	66,496,561	69,428,806	77,505,537	79,759,527	2,253,990	2.91%
State Aid	21,114,546	21,859,789	22,648,653	22,043,626	-605,027	-2.67%
Revenue Limit Levy	24,404,710	23,771,093	28,279,727	33,458,559	5,178,832	18.31%
Total Levy Tax Levy	31,207,114	31,996,945	35,513,824	40,056,783	4,542,959	12.79%
Levy Rate	11.19	10.40	10.06	9.46	-0.60	-5.96%
Equalized Value	2,788,351,945	3,078,091,975	3,531,932,064	4,234,280,940	453,840,089	19.89%

*** 2022-23 information was updated to the Revised Budget to include the passed 2022 Referendum.

Budget Development

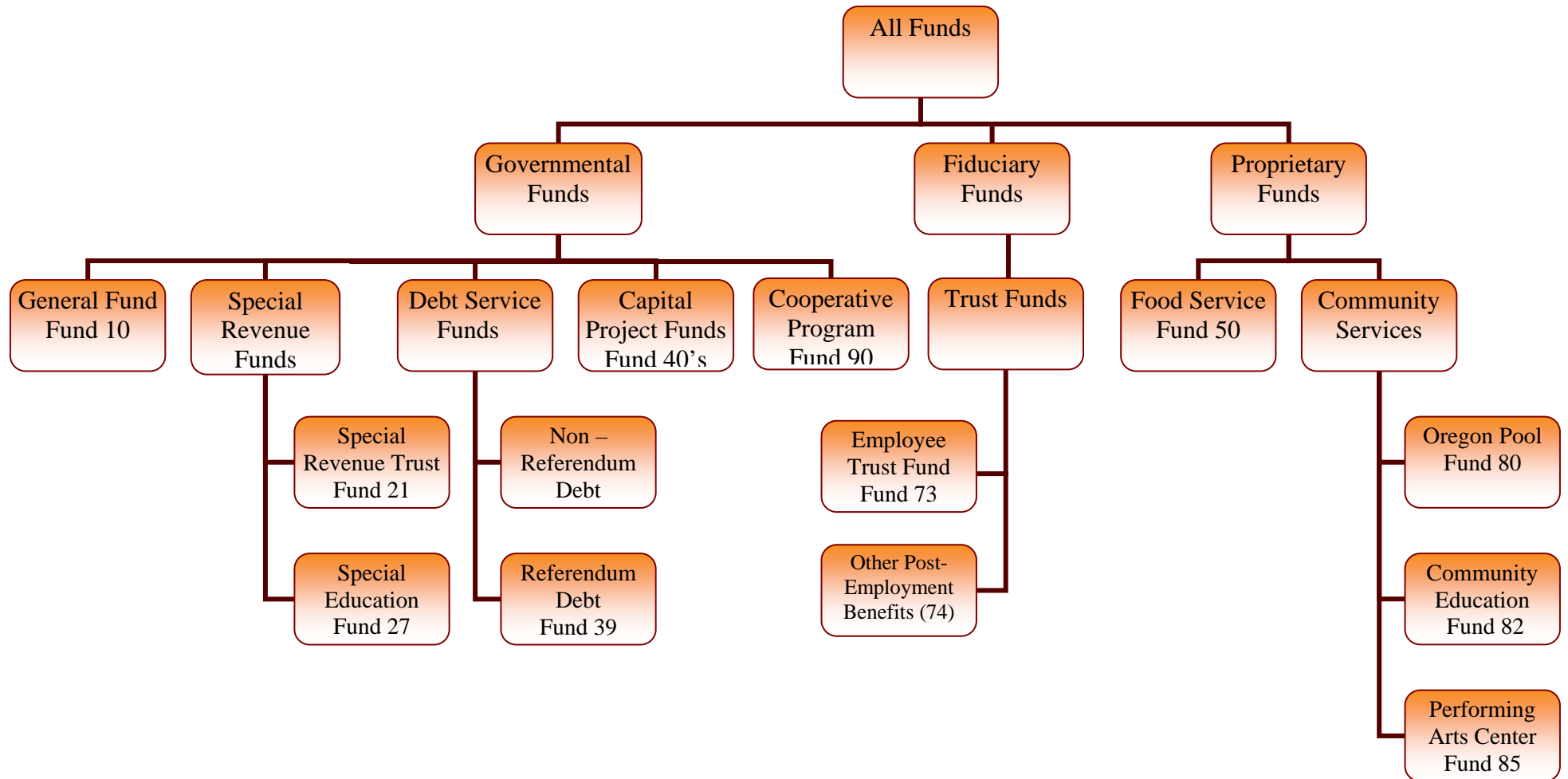
The Oregon School District starts to develop its budget in February each year. The following items are normally addressed in the following months:

February	Review of enrollment projections Recommendation of building and department targets Capital maintenance projects Preliminary action on non-renewals Open enrollment space availability Discussion of financial goals and revenue caps Staffing levels based on enrollment projections Staff requests/Job Share Proposals
March	Recommendation of position additions Action on contract non-renewals Open enrollment approvals/denials Approval of capital maintenance projects
April	Discussion conferences by site councils, departments, administrators
May	Layoff notices (if any)
Summer	Tier indicator outcome data Collect, analyze, and share data and reports Building budgets completed
September	First draft (Preliminary Budget) of budget approved at Annual Meeting Third Friday Count Publish budget Annual meeting
October	Adopt original budget and tax levy

Developing a school district budget is a complicated process. There are many unknowns until after the school year has started which affect the budget. Projections are used until all information is available. Enrollment is one of the biggest variables in determining the budget. The amount of money that the district is authorized to spend using state aid and the property tax levy is based on the actual enrollment of the district which is determined in the third week in September.

State equalization aid is not determined until October 15th of the school year. The amount of aid a district receives impacts the levy of the district.

Organization of Funds



2023-2024 Budget Proposal

	Fund Balance 7/1/2023	+	FY 23/24 Revenue Budget	-	FY 23/24 Expenditure Budget	+	Transfers Sources YTD	=	Fund Balance 6/30/2024	Budgeted Excess (Deficiency)
General Fund	13,933,380		63,980,985		55,905,052		(8,075,933)		13,933,380	
Assigned 22/23 Building Carryover	340,779				340,779				0	
Assigned 22/23 Department Carryover	441,903				441,903				0	
Assigned 22/23 Department of Instruction	196,789				196,789				0	
Assigned Teacher Compensation Carryover	596,077				596,077				0	
Assigned/Restricted Grants/Aids	501,294				501,294				0	
Assigned Employee Retirement Benefits	1,003,551				1,003,551				0	
Assigned Capital Maintenance	601,904				601,904				0	
Assigned Grow Your Own Program	248,463				248,463				0	
General Fund - (Fund 10)	17,864,139		63,980,985		59,835,811		(8,075,933)		13,933,380	-3,930,759
Special Projects Funds (Fund 21)	1,142,636		500,000		500,000				1,142,636	0
Special Education (Fund 27)	0		4,093,376		10,706,295		6,612,919		0	0
Debt Service (Fund 39)	2,932,611		5,950,348		7,311,394		1,352,858		2,924,423	-8,188
Long Term Capital Improvement Trust (Fund 46)	103		0		0				103	0
Referendum Bonds 2018 (Fund 49)	558,779		10,000		568,779				0	-558,779
Food Service (Fund 50)	338,769		1,814,844		2,263,769		110,156		0	-338,769
Trust Funds (Fund 73 and 74)	6,151,280		2,189,051		765,000				7,575,331	1,424,051
Community Funds (Fund 80 , 82, and 85)	49,827		944,548		994,375				0	-49,827
Cooperative Purchases (Fund 99)	0		276,375		276,375				0	0

Highlights of the 2023-24 Operating Budget

The Operating Fund Budget includes the funds that operate under the Revenue Limit. For the Oregon School District this includes the general fund (fund 10) and the special education fund (fund 27).

Revenues

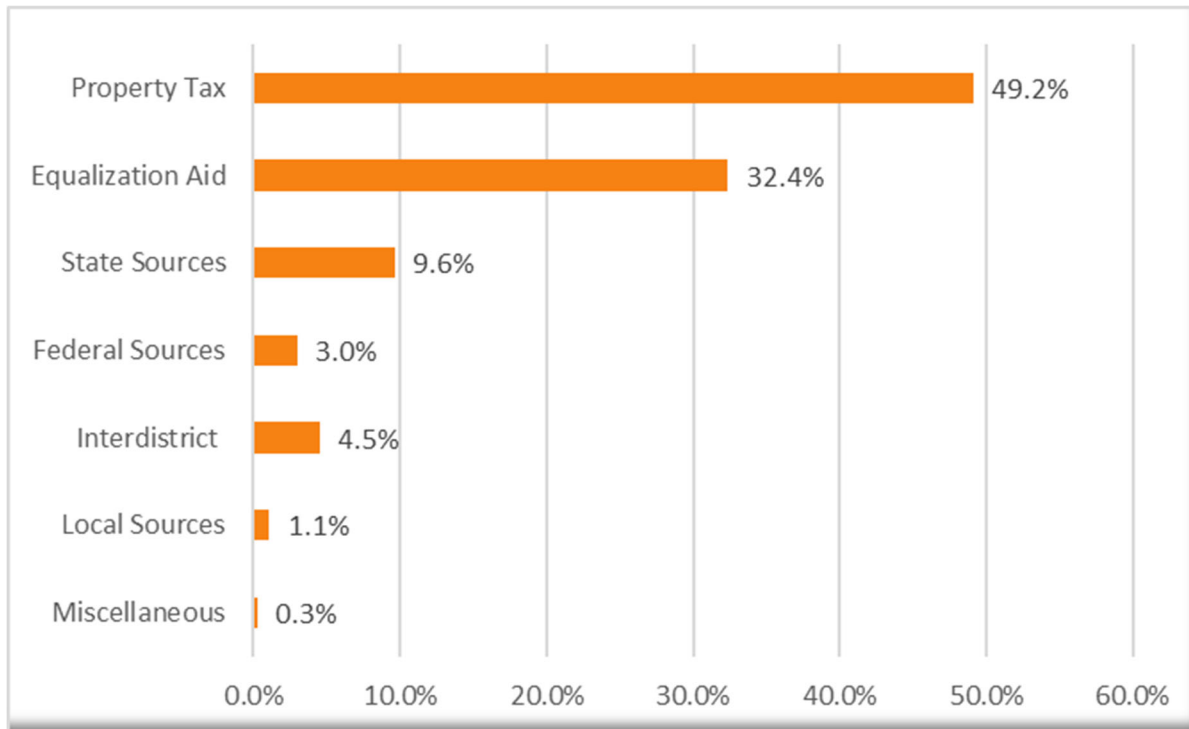
- Revenue Limit increase of \$4,235,003.
- In the Revenue limit formula the revenue per member increased by \$325.
- The Per Pupil Categorical Aid did not see an increase.
- Equalized Value increased by 19.89%
- Special Education Aid Proration 33%

Expenditures

- Health increase of 3.5%.
- Salary increase 4.5% for all employees.
- Unspent funds from 2022-23 (carryover funds) of \$3,930,759 are included in the budget.
- Special education transfer of \$6,612,919
- Debt service transfer of \$1,352,858.
- Food service transfer of \$110,156

Operating Fund (Fund 10 and 27)

Revenues by Source



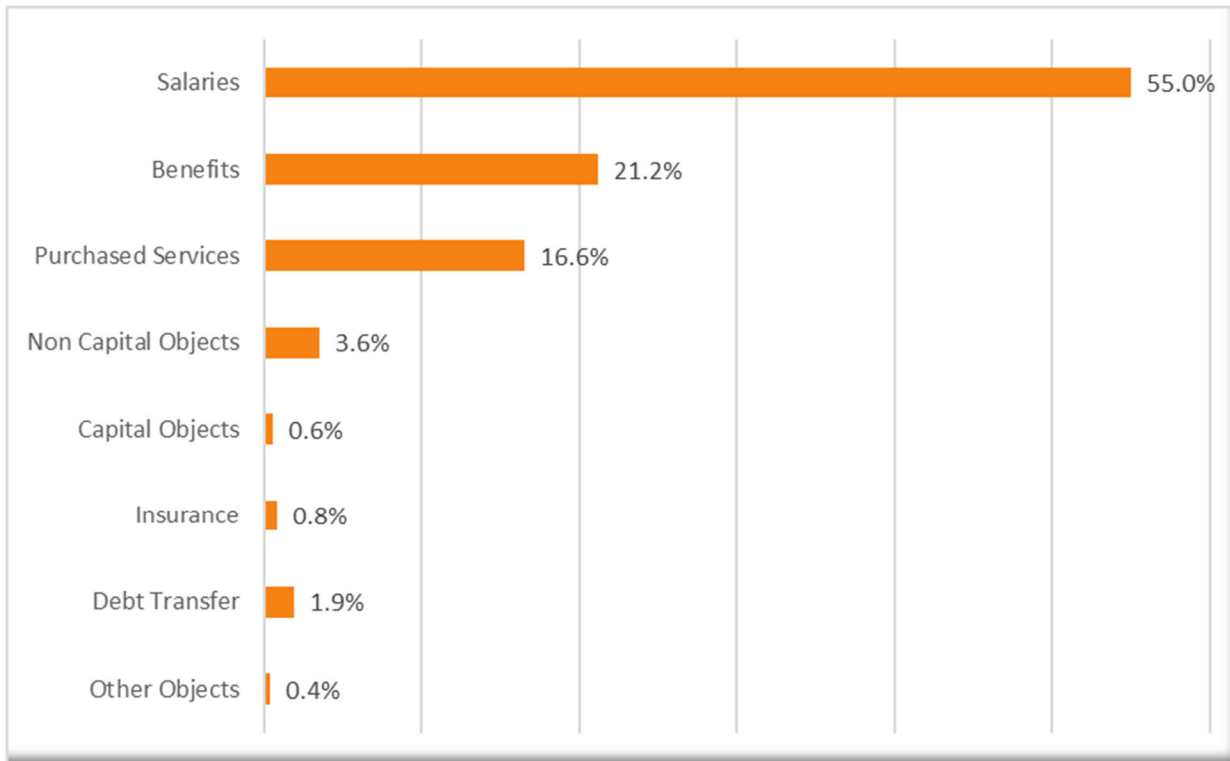
In the 2023-24 revenue operating budget, 81.6% of the budget was from property taxes and equalization which are the sources under the Revenue Limit.

The majority of state sources are the Per Pupil Aid and Special Education Categorical aid. The District does receive a few small grants from state sources.

Inter-district revenue is almost entirely open enrollment.

Operating Fund (Fund 10 and 27)

Expenditures by Object



There are many ways to categorize the budget. Objects describe the nature of the goods or services purchased; whereas, function describes the purpose of the purchase.

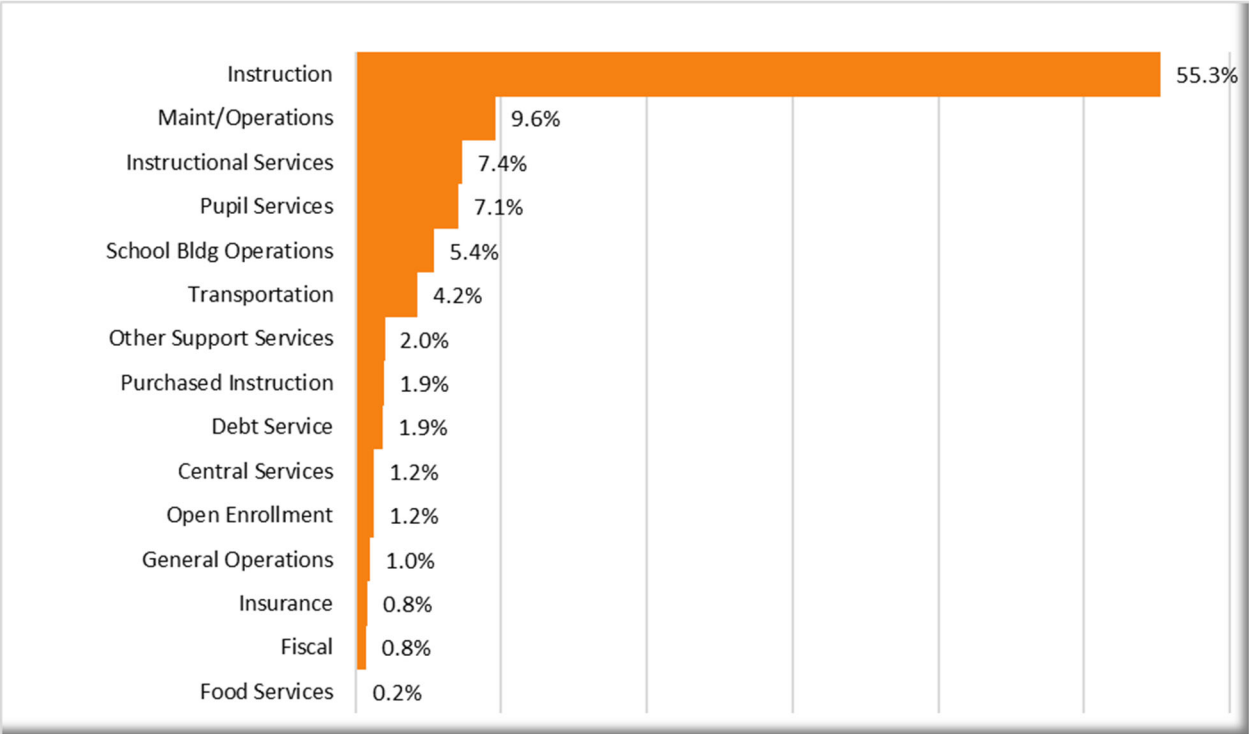
Salary and Benefits make over 76% of all expenditures in the operating fund.

Purchased services make up 16.6% of the district services. Some of the bigger areas that are included in purchased services are purchased instructional services (tuition), transportation, contracted cleaning services, and building servicing and repair.

In the 2023-24 school year the district is transferring funds to debt services (fund 39). The amount being transferred includes the \$325 per pupil increase and the amount of the transfer of service requests.

Operating Fund (Fund 10 and 27)

Expenditures by Function



Another way to look at the budget is by function. Functions describes the purpose of the purchase; whereas, objects describe the nature of the goods or services purchased.

The District spends 55.3% of the budget on instruction. Open Enrollment and Purchased Instructional Services account for another 3.10%. Another 7.4% is used for instructional services which include items; such as, curriculum and professional development.

Maintenance and operation of the buildings account for almost 9.6% of the operating fund expenditures.

General Fund - Fund 10

	Audited 2021-22	Audited 2022-23	Preliminary Budget 2023-24	Original Budget 2023-24
REVENUES				
100 Transfer In's	5,417.11	39,052.38	0.00	0.00
210 Taxes	23,404,123.09	28,282,078.40	33,065,102.00	33,461,059.00
240 Payments for Services	22,505.06	23,729.30	0.00	0.00
260 Non-Capital Sales	9,471.98	7,444.60	7,444.60	7,444.60
270 School Activity Income	90,841.91	109,055.25	98,190.05	98,190.05
280 Interest on Investments	26,048.79	434,854.76	400,000.00	400,000.00
290 Other Revenue, Local Sources	253,714.81	333,767.27	224,645.58	224,645.58
300 Inter-District Payments	3,007,262.48	2,993,381.12	3,144,301.97	3,113,502.97
610 State Aid- Categorical	267,903.62	484,466.18	400,838.00	420,668.47
620 State Aid -- General	21,859,789.00	22,648,653.00	22,283,686.00	22,043,626.00
630 DPI Special Project Grants	164,013.89	179,164.69	63,500.00	53,500.00
660 Other State Revenue Through Local Units	130,723.95	129,427.06	130,000.00	130,000.00
690 Other Revenue	2,992,019.29	2,971,327.52	3,007,650.04	3,009,877.26
730 DPI Special Project Grants	1,074,627.00	1,880,105.52	554,774.69	554,774.69
750 IASA Grants	116,840.00	116,747.00	235,310.00	235,310.00
780 Other Federal Revenue Through State	766,646.08	624,630.64	50,000.00	50,000.00
860 Compensation, Fixed Assets	17,427.89	16,336.49	3,500.00	6,368.50
960 Adjustments	364.72	994,865.80	0.00	0.00
970 Refund of Disbursement	254,172.45	396,046.59	160,880.84	160,880.84
990 Miscellaneous	14,290.18	72,595.18	11,137.23	11,137.04
TOTAL REVENUES	54,478,203.30	62,737,728.75	63,840,961.00	63,980,985.00

EXPENDITURES				
110 000 Undifferentiated Curriculum	11,144,783.90	11,293,145.78	12,922,728.61	12,925,464.68
120 000 Regular Curriculum	10,354,548.07	11,763,478.43	12,950,828.62	12,940,849.39
130 000 Vocational Curriculum	1,448,703.92	1,453,309.74	1,691,115.24	1,691,115.24
140 000 Physical Curriculum	1,562,355.54	1,685,942.35	1,800,644.73	1,796,673.45
160 000 Co-Curricular Activities	640,839.38	702,327.80	819,403.00	820,497.00
170 000 Other Special Needs	1,458,585.87	1,646,563.00	1,931,960.45	1,938,309.77
210 000 Pupil Services	2,461,216.10	2,630,612.47	3,165,406.66	3,145,742.68
220 000 Instructional Staff Services	4,009,693.40	4,081,746.14	4,694,760.45	4,688,028.28
230 000 General Administration	600,286.48	691,325.40	707,764.99	708,496.12
240 000 School Building Administration	3,366,969.21	3,514,510.24	3,900,960.23	3,888,717.23
250 000 Business Administration	8,180,286.34	10,243,717.77	10,300,794.90	10,214,471.40
260 000 Central Services	688,601.99	777,760.02	864,161.64	883,209.72
270 000 Insurance & Judgments	414,259.25	406,595.77	562,716.00	562,716.00
280 000 Debt Services	25,109.40	0.00	0.00	0.00
290 000 Other Support Services	1,169,115.17	1,216,706.28	1,447,255.48	1,451,853.04
410 000 Inter-fund Transfers	5,506,398.07	5,759,150.70	8,034,761.00	8,075,933.00
430 000 Instructional Service Payments	1,837,947.24	1,869,280.31	1,971,658.00	2,174,867.00
490 000 Other Non-Program Transactions	2,677.71	19,759.75	4,800.00	4,800.00
TOTAL EXPENDITURES	54,872,377.04	59,755,931.95	67,771,720.00	67,911,744.00

Beginning Fund Balance	15,276,515.72	14,882,341.98	17,864,138.78	17,864,138.78
Nonspendable Fund Balance	132,742.78	128,247.58	107,512.33	107,512.33
Restricted Fund Balance	615,869.36	719,619.07	719,619.07	719,619.07
Committed Fund Balance	0.00	0.00	0.00	0.00
Assigned Fund Balance	2,404,177.10	3,828,300.59	0.00	0.00
Unassigned Fund Balance	11,729,552.74	13,187,971.54	13,106,248.38	13,106,248.38
Ending Fund Balance	14,882,341.98	17,864,138.78	13,933,379.78	13,933,379.78

The general fund is used to account for all financial transactions relating to the district's current operations, except those required to be accounted for in other funds.

The District has a budget deficit of \$3,930,759. All of this deficit is attributed to unspent funds in the 2022-23 school year.

The fund 10 budget includes three transfers to other funds, they are:

-\$6,612,919 to Fund 27 Special Education

-\$1,352,858 to Fund 39 Debt Services

-\$110,156 to Fund 50 Food Services

General Fund -Assigned Fund Balance

Assigned Fund Balance	2019-20	2020-21	2021-22	2022-23
Schools	294,881	341,991	337,759	340,779
Departments	249,798	318,285	690,966	441,903
Director of Instruction	132,314	137,432	212,152	196,789
Technology Education Incentive Funds	134,080	134,586	136,711	155,025
Grants/Aids	0	0	106,197	346,269
Grow Your Own Initiative	0	0	0	248,463
Capital Maintenance				601,904
Employee Retiree Benefits				1,003,551
Total Fund Balance	811,073	932,294	1,483,785	3,334,682
2016 Teacher Compensation Referendum	645,969	596,077	596,077	596,077
Pandemic Response /District Initiatives	1,500,000	2,500,000	385,369	0
Common School Fund - IMC- Restricted	8,818	0	0	0
Total	2,965,860	4,028,371	2,465,231	3,930,759

The District has a long history of carrying forward budgeted funds that were unspent in one fiscal year into the next fiscal year. These balances are classified as Assigned Fund Balance. The reason the District uses this model is so the administrator can plan for one time big purchases. This process has worked well in the District.

Assigned fund balance should only be used for one time expenses. It is not fiscally prudent to use these funds for ongoing operational expenses like salary and benefits.

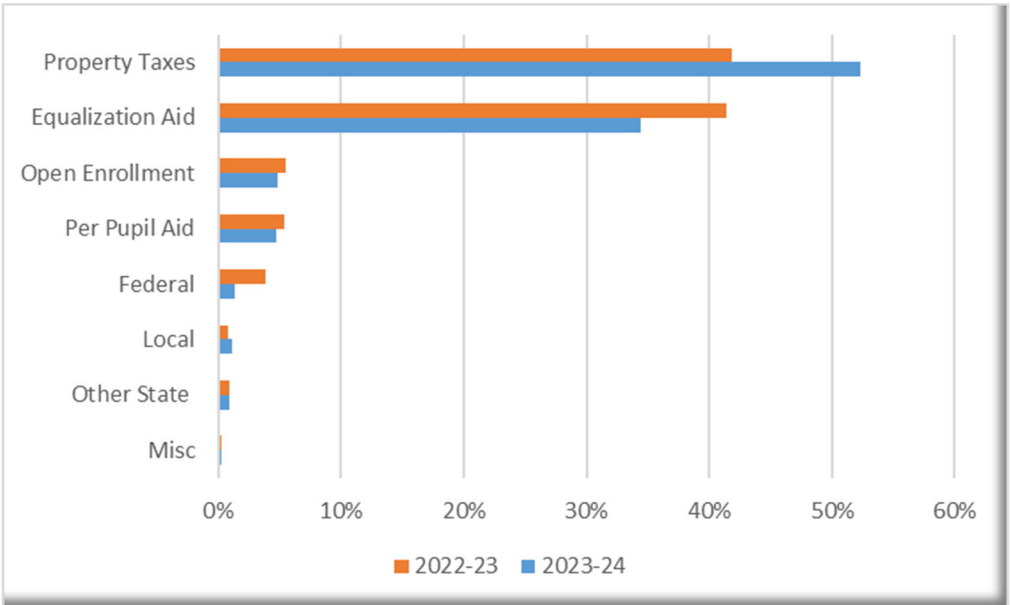
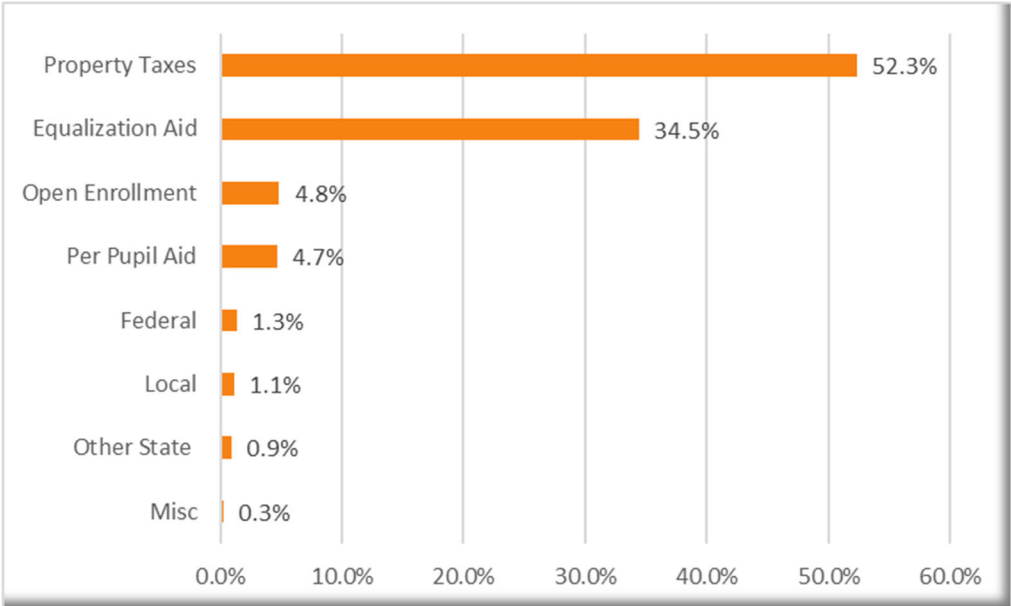
In the 2022-23 school year the district initiated a "Grow your Own Program". This is a one time allocation for supporting hourly employees who are working to earn a teaching certification.

An allocation was also brought forward for Employee Retirement benefits. This allocation will fund the district's Opeb obligation.

At the end of the 2022-23 school year the district also had capital maintenance projects that were planned but not completed in the 2022-23 school year.

Many of the assigned funds in grants and aids are related to mental health funding.

General Fund—Fund 10 Revenues by Source

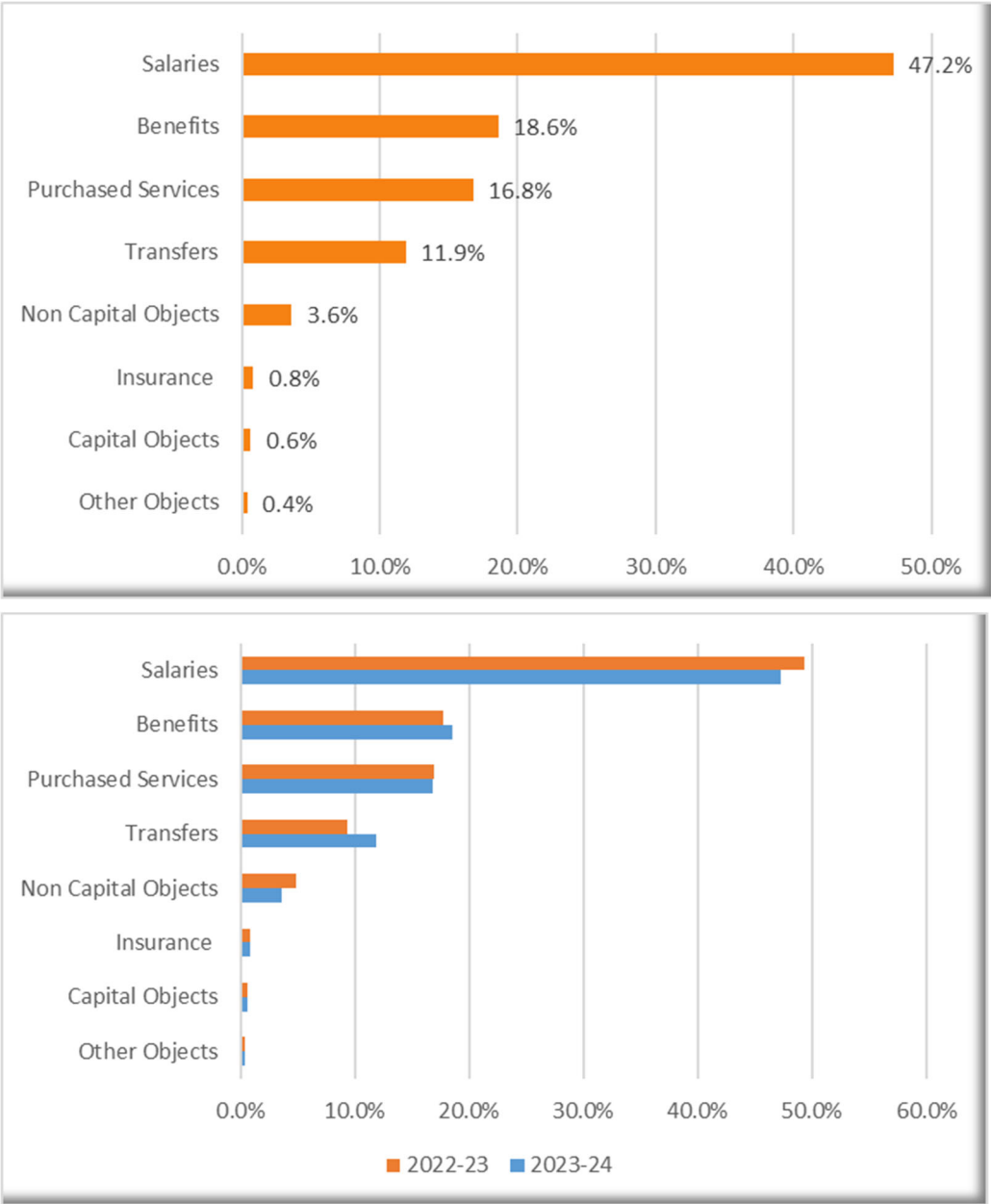


86.8% of the District’s fund 10 revenue comes from general state aid and property taxes. The two sources that are derived by the Revenue Limit.

Open enrollment accounts for 4.8% of revenue . Per Pupil Aid accounts for 4.7% of revenue. All remaining revenue accounts for the other 3.7%.

In the 2023-24 school year 52% of the district’s revenue were from property taxes compared to 42% in 2022-23. And 34.5% of the district revenue was from equalization aid in 2023-24 compared at 41% in 2022-23.

General Fund—Fund 10 Expenditures by Object

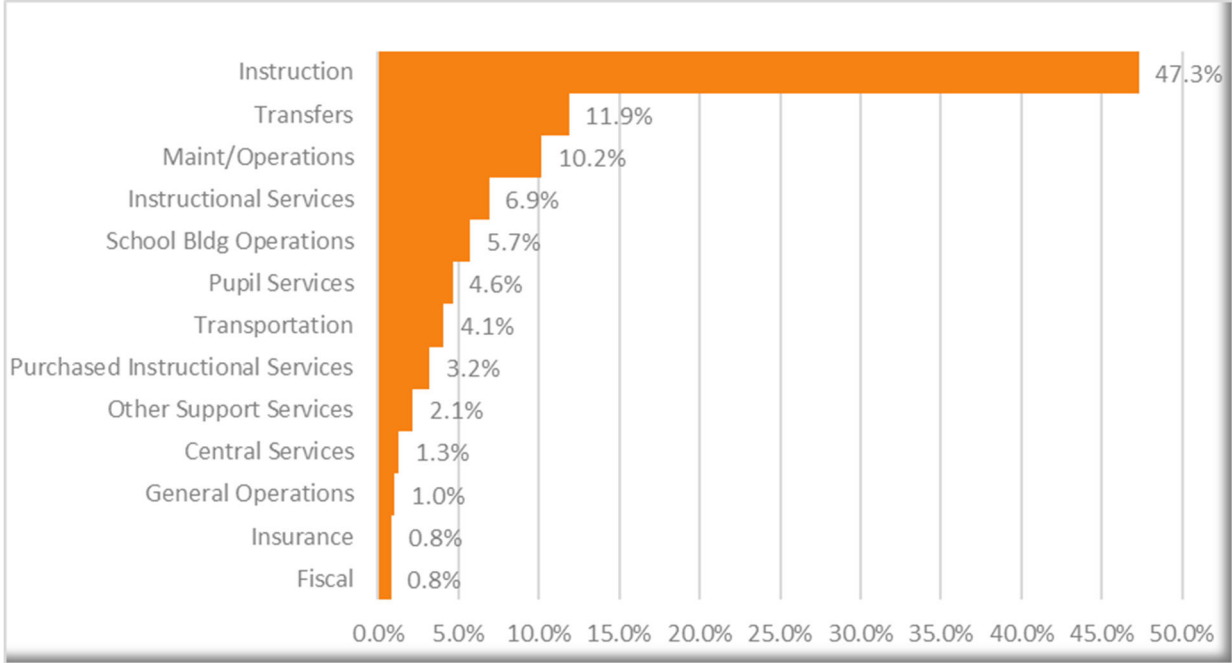


Salary and benefits account for 65.8% of the District’s fund 10 expenditures. 11.9% of fund 10 expenditures are due to transfers to other funds. 82% of the transfer is to special education. 1% to food service, and 17% to debt services.

Services account for 16.8% of the District’s fund 10 expenditures. The majority of services relate to tuition , transportation, or services associated with building utilities, upkeep and maintenance.

Comparing our expenditures from last year our salary and benefit percentages have dropped in the 2023-24 school year. This is attributed to the increase in transfers. New to the 2023-24 school year we will be transferring funds to Debt Services.

General Fund—Fund 10 Expenditures by Function



47.3% of the District’s expenditures are spent on instruction. Maintenance and operation of the buildings account for 10.2% of the budget. 4.1% of the expenditures are related to transportation.

Special Revenue Trust Fund —Fund 21

	Audited 2021-22	Audited 2022-23	Preliminary Budget 2023-24	Original Budget 2023-24
REVENUES				
Donations/Gifts/Activities	617,871.64	685,022.85	500,000.00	500,000.00
TOTAL REVENUES	617,871.64	685,022.85	500,000.00	500,000.00
EXPENDITURES				
100 000 Instruction	385,302.71	465,815.92	318,000.00	318,000.00
200 000 Support Services	67,691.28	110,773.49	149,000.00	149,000.00
400 000 Non-Program Transactions	38,282.11	34,560.00	33,000.00	33,000.00
TOTAL EXPENDITURES	491,276.10	611,149.41	500,000.00	500,000.00
Beginning Fund Balance	942,167.37	1,068,762.91	1,142,636.35	1,142,636.35
Ending Fund Balance	1,068,762.91	1,142,636.35	1,142,636.35	1,142,636.35

Fund 21 is used to account for revenues of which expenditures are limited to specified purposes.

The source of these funds are from gifts, donations, and student activities. Some of the types of activities the district uses this fund for are classroom party activity accounts, booster donations, donations for specific purposes, scholarships and fund-raising activities.

Special Education—Fund 27

REVENUES	Audited 2021-22	Audited 2022-23	Preliminary Budget 2023-24	Original Budget 2023-24
110 Inter-fund Transfers	5,506,398.07	5,623,631.13	6,571,747.00	6,612,919.00
310 Local Transit of Aid	6,327.27	7,053.43	10,294.00	10,294.00
610 State Aid- Categorical	2,119,700.00	2,536,374.94	2,819,907.00	2,819,907.00
620 State Aid -- General	161,316.00	172,708.00	100,000.00	100,000.00
630 DPI Special Projects Grants	0	0	0	0.00
690 Other Revenue	12,433.53	11,464.92	0	0.00
730 DPI Special Project Grants	891,552.53	1,012,711.06	913,175.00	913,175.00
780 Other Federal Revenue	256,311.99	271,976.73	250,000.00	250,000.00
TOTAL REVENUES	8,954,039.39	9,635,920.21	10,665,123.00	10,706,295.00
EXPENDITURES				
150000 Special Curriculum	6,281,494.45	6,858,241.49	7,643,322.92	7,680,994.92
210000 Pupil Services	1,836,374.07	1,771,488.20	1,955,874.89	1,955,874.89
220000 Instructional Staff Services	484,101.51	492,123.25	616,365.19	616,365.19
250000 Business Administration	207,450.06	290,099.36	292,366.00	295,866.00
260000 Central Services	22.04	1,584.00	5,840.00	5,840.00
270000 Insurance & Judgments	39,462.70	39,257.49	40,000.00	40,000.00
290000 Other Support Services	0.00	59.95	0.00	0.00
430000 Instructional Services	105,134.56	183,066.47	111,354.00	111,354.00
TOTAL EXPENDITURES	8,954,039.39	9,635,920.21	10,665,123.00	10,706,295.00

This fund is used to account for special education and related services. This fund is partially supported by grants and state categorical aid.

The District receives categorical aid for salaries and benefits for licensed special education personnel and special education transportation calculated on costs from the prior year. In 2022-23 school year the reimbursement rate was 31.6%. Categorical aid is paid from a sum certain (fixed pot) appropriation. The Original Budget is using a 33% estimate.

The District receives some funding from Medicaid and high cost aid.

All expenses that are not covered by a revenue source mentioned above are funded through a fund transfer from General Fund.

Debt Service -Referendum —Fund 39

	Audited 2021-22	Audited 2022-23	Preliminary Budget 2023-24	Original Budget 2023-24
REVENUES				
Transfer from General Fund			1,352,858.00	1,352,858.00
210 Taxes	7,646,219.00	6,252,519.00	5,200,348.00	5,900,348.00
280 Interest	5,141.50	87,562.82	50,000.00	50,000.00
TOTAL REVENUES	7,651,360.50	6,340,081.82	6,603,206.00	7,303,206.00
EXPENDITURES				
281000 Long-Term Capital Debt	6,318,793.76	6,308,643.76	6,611,393.76	7,311,393.76
TOTAL EXPENDITURES	6,318,793.76	6,308,643.76	6,611,393.76	7,311,393.76
Beginning Fund Balance	1,568,605.70	2,901,172.44	2,932,610.50	2,932,610.50
Ending Fund Balance	2,901,172.44	2,932,610.50	2,924,422.74	2,924,422.74

This fund is used to account for transactions for the repayment of debt issues that were authorized by a referendum.

Repayment of principal and interest in this fund are made outside the revenue cap.

Activity in this account is from construction of buildings or major renovations or additions.

We have levied an additional \$1 million to put towards our current debt schedule.

In 2023-24, the debt service fund will receive a transfer of \$1,352,858 from general fund to be applied toward the debt payment.

Referendum—Debt Schedule

Year	Debt Levy
2023	6,253,206
2024	6,247,944
2025	6,246,894
2026	6,244,681
2027	6,248,248
2028	6,246,751
2029	6,246,304
2030	6,248,881
2031	6,246,231
2032	6,245,013
2033	6,249,013
2034	6,246,372
2035	6,245,863
2036	6,249,144
2037	6,248,675
2038	6,247,450

We currently have two debt issues in fund 39.

The first one is from November 2014 when constituents of the Oregon School District approved the issuance of \$54.6 million in debt for improvements to the district facilities. Included in this referendum were projects for improvements in five of the six school buildings along with the pool. These projects addressed safety and security, learning environments, and capital maintenance and energy efficiencies. Additions and renovations at the High School accounted for approximately 55% of the funding.

November 2018 the District’s constituents approved a \$44.9 million in bonds for the purpose of paying the cost of a school building and improvement program consisting of construction, furnishing and equipping of a new elementary school; acquisition of sites for the new school and for future District facilities; and security improvements to District facilities.

An annual levy of \$6.2 million will be needed until 2038 with our current debt schedule.

10 Year Passed Referendum History

Year	Amount	Type	Resolution
2022	\$11,400,000	Recurring	BE IT RESOLVED by the School Board of the Oregon School District, Dane, Green and Rock Counties, Wisconsin that the revenues included in the School District budget be authorized to exceed the revenue limit specified in Section 121.91, Wisconsin Statutes, by \$5,420,000 for the 2022-2023 school year; by an additional \$3,000,000 (for a total of \$8,420,000) for the 2023-2024 school year; and by an additional \$2,980,000 (for a total of \$11,400,000) for the 2024-2025 school year and thereafter, for recurring purposes consisting of expenses to pay compensation and to sustain District instruction and operations.
2018	\$44,900,000	Debt	BE IT RESOLVED by the School Board of the Oregon School District, Dane, Rock and Green Counties, Wisconsin that there shall be issued pursuant to Chapter 67 of the Wisconsin Statutes, general obligation bonds in the amount not to exceed \$44,900,000 for the public purpose of paying the cost of a school building and improvement program consisting of construction, furnishings and equipping a new elementary school; acquisition of sites for the new school and for future District facilities; and security improvements to the District facilities.
2018	\$2,118,487	Recurring	BE IT RESOLVED by the School Board of Oregon School District, Dane, Rock and Green Counties, Wisconsin that the revenues included in the School District budget be authorized to exceed the revenue limits specified in Section 121.91, Wisconsin Statutes, by \$2,118,487 per year starting in the 2020-2021 school year and thereafter for recurring purposes consisting of paying operation and maintenance expenses of the District including capital maintenance projects at the District facilities, the cost of operation a new elementary school and District staffing costs.
2016	\$1,500,000	Recurring	BE IT RESOLVED by the School Board of the Oregon School District Dane, Rock, and Green Counties, Wisconsin that the revenues included in the School District budget for the 2016-2017 school year and thereafter be authorized to exceed the revenue limit specified in Section 121.91, Wisconsin Statutes, by \$1,500,000 a year, for recurring purposes consisting of paying employee compensation for teachers and other educational staff.
2014	\$355,864	Recurring	BE IT RESOLVED by the School Board of the Oregon School District, Dane, Rock and Green Counties, Wisconsin, that the revenues included in the School District budget for the 2015-2016 school year and thereafter be authorized to exceed the revenue limit specified in Section 121.91, Wisconsin Statutes, by \$355,864 a year, for recurring purposes, consisting of paying operation and maintenance expenses associated with new or upgraded District facilities.
2014	\$54,600,000	Debt	BE IT RESOLVED by the School Board of the Oregon School District, Dane, Rock and Green Counties, Wisconsin that there shall be issued pursuant to Chapter 67 of the Wisconsin Statutes, general obligation bonds in an amount not to exceed \$54,600,000 for the public purpose of paying the cost of a school building and improvement program consisting of the construction of additions to and renovation and improvement of Oregon High School, Oregon Middle School and Brooklyn Elementary School; renovation and improvement of Prairie View Elementary School and Netherwood Elementary School; acquisition and installation of technology improvements; roof replacement at District buildings; HVAC upgrades at the swimming pool; and construction of storm water improvements and other site improvements on the JC Park East property.

Capital Projects Fund—Fund 49

	Audited 2021-22	Audited 2022-23	Preliminary Budget 2023-24	Original Budget 2023-24
REVENUES				
280 Interest	1,528.13	26,081.76	10,000.00	10,000.00
970 Refund of expenditures	73,337.30	0.00	0.00	0.00
TOTAL REVENUES	74,865.43	26,081.76	10,000.00	10,000.00
EXPENDITURES				
110000 Instruction	40,770.35	44.51	0.00	0.00
200000 Support Services	598,012.31	272,505.05	568,779.33	568,779.33
TOTAL EXPENDITURES	638,782.66	272,549.56	568,779.33	568,779.33
Beginning Fund Balance	1,369,164.36	805,247.13	558,779.33	558,779.33
Ending Fund Balance	805,247.13	558,779.33	0.00	0.00

This fund is used to account for expenditures financed through bonds or notes. We are currently using Fund 49 to account for the \$44.9 million bond issued through passing of the 2018 referendum.

We anticipate using the remaining funds this school year.

Food Service—Fund 50

	Audited 2021-22	Audited 2022-23	Preliminary Budget 2023-24	Original Budget 2023-24
REVENUES				
110 Operating Transfer	0.00	135,519.57	110,156.00	110,156.00
250 Local Revenues	217,637.69	1,153,265.64	1,249,987.00	1,249,987.00
610 State Aid- Categorical	0.00	18,405.46	17,500.00	17,500.00
714 Donated Commodities	149,468.50	132,382.30	142,910.00	142,910.00
717 Federal Food Aid	1,762,769.73	640,549.10	404,447.00	404,447.00
800/900 Miscellaneous Revenue	4,887.83	9,302.36	0.00	0.00
TOTAL REVENUES	2,134,763.75	2,089,424.43	1,925,000.00	1,925,000.00
EXPENDITURES				
200 000 Support Services	1,854,772.20	2,279,645.39	2,263,769.22	2,263,769.22
TOTAL EXPENDITURES	1,854,772.20	2,279,645.39	2,263,769.22	2,263,769.22
Beginning Fund Balance	248,998.63	528,990.18	338,769.22	338,769.22
Ending Fund Balance	528,990.18	338,769.22	0.00	0.00

Fund 50 revenues and expenditures are related to food services including the school lunch and breakfast programs, milk, and catering.

The food service program is meant to be self sustaining. Any fund balance must be retained in this account for future use. In the 2022-23 school year our fund balance decreased.

Since the passing of the 2022 referendum it is anticipated that fund 50 will receive a transfer from general fund each year for the increase in salary costs, unless there is no program deficit.

We anticipate that the 2023-24 school year will be fiscally challenging. Federal aid reimbursement rates for meals has decreased from the prior year which will reduce our revenue generated. We also had a significant remodel to the OMS kitchen in the summer of 2023.

In 2023-24 we will need to study options for the future.

Employee Benefit Trust—Fund 73

	Audited 2021-22	Audited 2022-23	Preliminary Budget 2023-24	Original Budget 2023-24
REVENUES				
280 Interest	456.35	8,370.50	500.00	6,000.00
959 Contributions	24,442.93	0.00	54,500.00	54,500.00
TOTAL REVENUES	24,899.28	8,370.50	55,000.00	60,500.00
EXPENDITURES				
420000 Fiduciary Fund Expenditure	67,365.36	52,089.40	75,000.00	75,000.00
TOTAL EXPENDITURES	67,365.36	52,089.40	75,000.00	75,000.00
Beginning Fund Balance	276,170.84	233,704.76	189,985.86	189,985.86
Ending Fund Balance	233,704.76	189,985.86	169,985.86	175,485.86

This fund is used to account for the conversion of sick leave when an employee retirees. The money held in this fund are associated with particular employees and are used to pay for those employees benefits after the District's obligation to pay for their benefits are exhausted.

Revenues are dependent on how many employees retire in the 2023-24 school year.

The activity in this fund is accounted for in Fund 73.

OPEB Trust: —Fund 74

	Audited 2021-22	Audited 2022-23	Preliminary Budget 2023-24	Original Budget 2023-24
REVENUES				
280 Interest	13,512.03	193,986.65	15,000.00	200,000.00
950 Contribution	938,553.00	955,307.56	925,000.00	1,928,551.00
TOTAL REVENUES	952,065.03	1,149,294.21	940,000.00	2,128,551.00
EXPENDITURES				
Expenditures	509,402.28	441,848.54	495,000.00	495,000.00
Implicit Rate Subsidy	195,142.61	151,317.19	195,000.00	195,000.00
TOTAL EXPENDITURES	704,544.89	593,165.73	690,000.00	690,000.00
Beginning Fund Balance	5,157,645.94	5,405,166.08	5,961,294.56	5,961,294.56
Ending Fund Balance	5,405,166.08	5,961,294.56	6,211,294.56	7,399,845.56

This fund is used to account for the District's obligation for employee benefits for retirees. The money held in this fund is not associated with a particular employee.

According to the Statement of Governmental Accounting Standard Board number 45, the District is to have actuarial study of our postretirement benefits every two years. The District will need a new study in the 2023-24 school year.

Our total OPEB liability from the June 2021 study was \$7.6 million. In June 2023 our estimated net liability was \$1.7 million.

The District anticipates making a substantial contribution in the 2023-24 school year with the hopes to fully fund the obligation.

Fund 74 is used to account for the activity in this fund.

Community Service Fund: —Fund 80's

	Audited 2021-22	Audited 2022-23	Preliminary Budget 2023-24	Original Budget 2023-24
REVENUES				
210 Tax Levy	579,633.00	642,206.00	697,876.00	697,876.00
272 Community Service Fees	209,867.64	282,406.65	246,672.00	246,672.00
TOTAL REVENUES	789,500.64	924,612.65	944,548.00	944,548.00
EXPENDITURES				
200 000 Support Services	212,115.98	188,505.06	205,109.90	205,109.90
300 000 Community Services	595,806.81	708,807.00	789,265.12	789,265.12
TOTAL EXPENDITURES	807,922.79	897,312.06	994,375.02	994,375.02
Beginning Fund Balance	40,948.58	22,526.43	49,827.02	49,827.02
Ending Fund Balance	22,526.43	49,827.02	0.00	0.00

This fund is used to account for activities that are associated with the community.

This fund is supported by local revenues and property taxes. The District is able to levy outside the revenue limit for the community service projects.

There are three different areas that the District uses the Community Services Fund; which are, the community operations within the Oregon Swimming Pool (fund 80), Community Education Programs (fund 82), and Performing Arts Center (fund 85).

The Oregon Pool and the Performing Arts center are also supported through the operating budget.

Cooperative Programs: —Fund 99

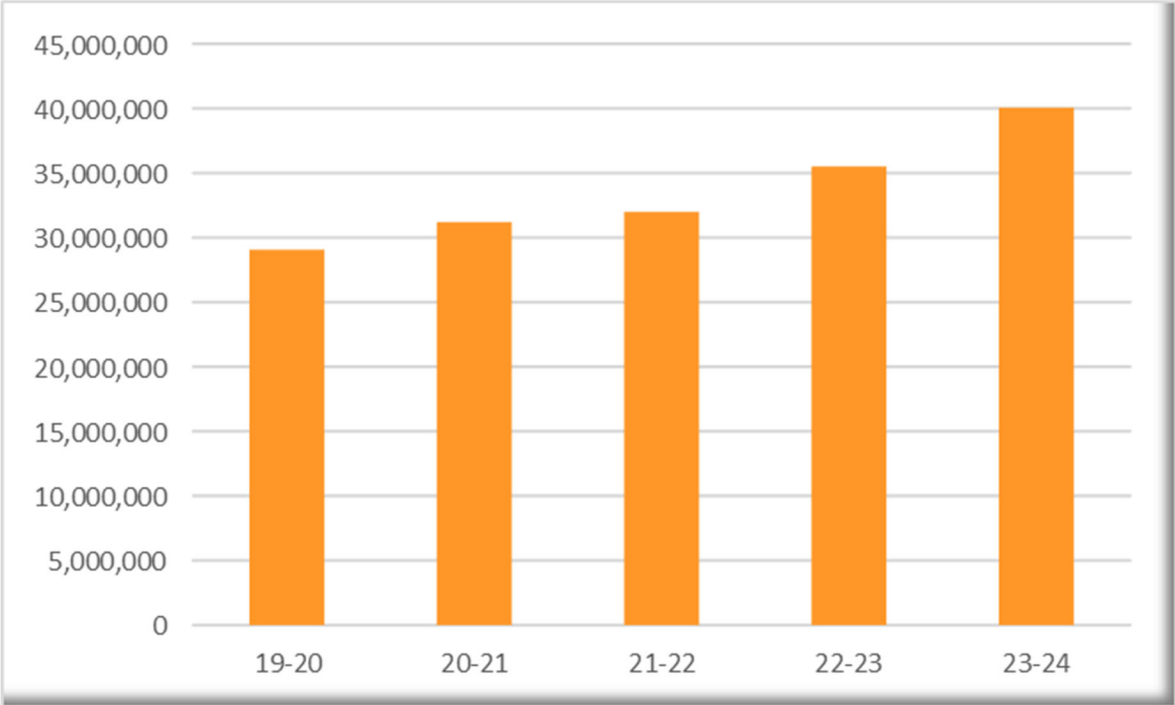
	Audited 2021-22	Audited 2022-23	Preliminary Budget 2023-24	Original Budget 2023-24
REVENUES				
340 Payments for Services	62,437.46	88,301.49	90,000.00	90,000.00
600 State Sources	4,340.00	13,050.00	0.00	0.00
700 Federal Grants	117,669.65	162,995.42	156,628.00	186,375.00
TOTAL REVENUES	184,447.11	264,346.91	246,628.00	276,375.00
EXPENDITURES				
100 000 Instruction	133,941.19	182,541.85	172,519.43	197,735.88
200 000 Support Services	28,850.92	52,970.06	44,108.57	48,639.12
400 000 Non-Program Transactions	21,655.00	28,835.00	30,000.00	30,000.00
TOTAL EXPENDITURES	184,447.11	264,346.91	246,628.00	276,375.00

Cooperative programs are activities that involve more than one school district. One district will serve as the fiscal agent for these activities.

We have two activities that are accounted for in fund 99. The first one is a cooperative called Badger Conference and is used for sport tournaments and activities for the Badger Conference.

The second activity is the Carl Perkins Grant. There are nine local schools in the consortium.

Total Tax Levy



Local property taxes are a main source of revenue for the District. The revenue limit regulates the amount a district is able to levy. In basic terms a district is able to levy the difference between the revenue limit and equalization aid for general operations.

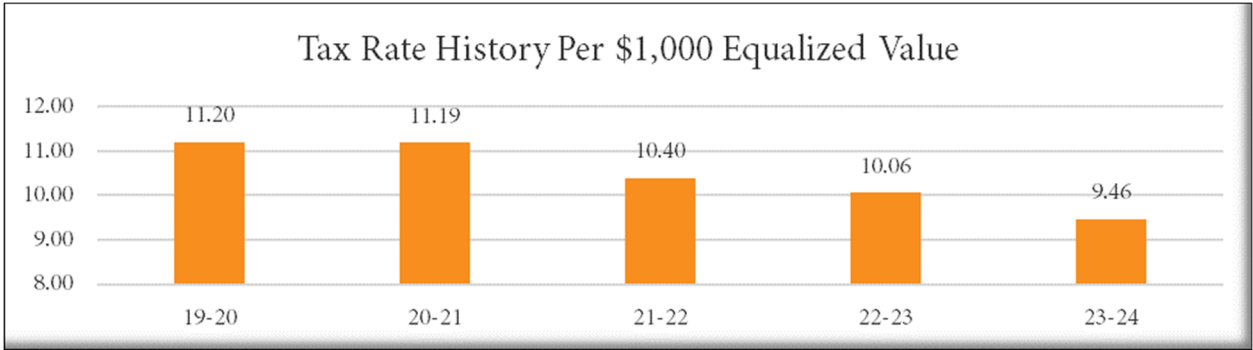
In addition to the general operating fund levy, the District is able to levy an additional amount for referendum approved debt and community programs.

Our total levy in the Original Budget for the 2023-24 school year is \$40,056,783. This is an increase of 12.79% from the prior year.

General Operations	\$33,458,559
Referendum Debt	\$5,900,348
Community Services	\$697,876
Total Levy	\$40,056,783

Levy Rate History

	Tax Levy	Equalized Value	Mill Rate
19-20	29,058,509	2,595,249,894	11.20
20-21	31,207,114	2,788,351,945	11.19
21-22	31,996,945	3,078,091,975	10.40
22-23	35,513,824	3,531,932,064	10.06
23-24	40,056,783	4,234,280,940	9.46



Many factors go into the tax levy rate. A few significant factors that influence the levy are:

- if there is a per pupil increase,
- how much aid is added to the total allocation,
- the district’s prior year spending,
- our equalized property values, and,
- the allocation to the school levy credit.

In the 2023-24 school year the state increased the equalization aid allocation by \$154 million and provided a \$325 per pupil increase in the revenue limit. The State increased the School Levy credit by \$255 million.

The School Levy Credit is not included as part of the district’s mill rate. This credit is applied to the Oregon School District portion of the property tax bill.

School Levy Tax Credit

Wisconsin currently has three tax credit programs where credits are paid to municipalities and shown on property tax bills: the school levy tax credit, the first dollar credit, and the lottery and gaming tax credit.

School levy tax credits are distributed based on each municipality's share of statewide levies for school purposes, and are extended to all taxable properties. The credit is apportioned within municipalities based on each property's assessed value as a percentage of the corresponding municipality's assessed value.

Table 1: School Levy Tax Credit and School District Levies (\$ in Millions)

	Total Credits	Statewide School Levy	Credits as % of Levy
2013(14)	\$747.4	\$4,693.4	15.9%
2014(15)	747.4	4,755.4	15.7
2015(16)	853.0	4,852.9	17.6
2016(17)	853.0	4,858.1	17.6
2017(18)	940.0	4,945.2	19.0
2018(19)	940.0	4,987.9	18.8
2019(20)	940.0	5,209.4	18.0
2020(21)	940.0	5,379.8	17.5
2021(22)	940.0	5,398.4	17.4
2022(23)	940.0	5,477.1	17.2

Above information from: Legislative Fiscal Bureau, State of Wisconsin, January 2023, Informational Paper #25.

Act 19 increased funding for the school levy tax credit by **\$255.0 million** in 2023(24) for total funding of \$1,195.0 million.

https://docs.legis.wisconsin.gov/misc/lfb/informational_papers/january_2023/0025_state_property_tax_credits_school_levy_first_dollar_and_lottery_and_gaming_credits_informational_paper_25.pdf

Projected Tax Impact from November 8, 2022 Referendum

Year	Amount / Year (total over 3 years: \$11,400,000) ¹	Projected Tax Impact (per \$100,000 of assessed property value) ²
Year 1: 2022-2023	\$5,420,000	\$98
Year 2: 2023-2024	\$3,000,000	\$95
Year 3: 2024-2025	\$2,980,000	\$66

¹ The District has already reduced the referendum total by \$2M due to debt reduction and expense savings (most notably health insurance provider change).

² Projected tax impact is based on the following assumptions: (1) New construction Equalized Assessed Value (EAV) increase of 2% in 2022 & 2023 and 1% for 2024 levy years. Total EAV increase projections: 12% 2022, 8% 2023 & 5% 2024. (2) Student growth increase 20 FTE for 2022, 30 FTE for 2023 and 40 FTE for 2024. (3) Equalization Aid (aka property tax relief) increase uses Baird model for 2022-23 and assumes same increases for 2023-24 and 2024-25.

On the November 8, 2022 the voters approved a recurring \$11.4 million dollar referendum that is implemented over three years.

The impact was estimated to be approximately \$95/\$100,000 of assessed value for the 2023-24 school year. A significant increase in property values and the school levy credit will lessen that impact this year. However, because of the way schools are financed in Wisconsin, the increase in assessed values may increase the projected \$66/\$100,000 impact for the 2024-25 school year.

2023 Tax Levy

PROPOSED PROPERTY TAX LEVY	Audited 2021-22	Audited 2022-23	Preliminary Budget 2023-24	Original Budget 2023-24
General Fund	23,403,520	28,279,727	33,062,602	33,458,559
Referendum Debt Service Fund	7,646,249	6,252,519	5,200,348	5,900,348
Non-Referendum Debt Service Fund	367,573	339,372	0	0
Community Service Fund	579,633	642,206	697,876	697,876
TOTAL SCHOOL LEVY	31,996,975	35,513,824	38,960,826	40,056,783
PERCENTAGE INCREASE -- TOTAL LEVY FROM PRIOR YEAR	2.53%	10.99%	9.71%	12.79%
Mill Rate per \$1,000	10.40	10.06	9.59	9.46

Under the Statutes on or before November 1st a district must determine the amount necessary to meet their obligations. Then by November 10th the District must certify the levy to the municipalities.