



**MINNEAPOLIS
PUBLIC SCHOOLS**

**Precertified
FY25 Levy**

	2023 Pay 2024 for FY 2025 Certifications					Change from Prior Year	
	Total FY24 Levy	Initial Levy	FY22 Adjustments	FY24 Adjustments	Total FY25 Levy	\$	%
Operating Referendums-							
Tier 1	13,334,738	13,425,192	(948,166)	41,400	12,518,426	(816,311)	-6.1%
Tier 2	27,749,242	30,943,608	(1,900,454)	2,112,768	31,155,922	3,406,679	12.3%
Unqualified	28,906,357	22,863,102	1,797,162	(839,629)	23,820,635	(5,085,722)	-17.6%
Subtotal Operating Referendums	69,990,337	67,231,902	(1,051,458)	1,314,539	67,494,983	(2,495,354)	-3.6%
Capital Projects Referendum	15,849,329	17,114,245	-	-	17,114,245	1,264,916	8.0%
Total Voter Approved Levies	85,839,666	84,346,147	(1,051,458)	1,314,539	84,609,228	(1,230,437)	-1.4%
Local Optional-							
Tier 1	8,438,380	8,743,672	(12,489)	27,000	8,758,183	319,803	3.8%
Tier 2	12,291,149	12,374,525	(17,651)	38,160	12,395,034	103,884	0.8%
Subtotal Local Optional	20,729,530	21,118,197	(30,140)	65,160	21,153,217	423,687	2.0%
Equity	1,449,428	1,459,260	(103,062)	4,500	1,360,699	(88,730)	-6.1%
Transition	5,424,339	5,461,135	(385,697)	16,840	5,092,277	(332,062)	-6.1%
Total Other Ref Mkt Val Levies	27,603,297	28,038,592	(518,899)	86,500	27,606,193	2,896	0.0%
Operating Capital	6,899,785	6,803,070	12,736	33,617	6,849,423	(50,363)	-0.7%
Alt. Teacher Comp (Q-Comp)	2,493,987	2,579,562	(280)	(4,724)	2,574,558	80,572	3.2%
Achievement & Integration	3,283,394	3,858,379	(136,570)	(178,121)	3,543,689	260,295	7.9%
Reemployment	1,698,623	2,000,000	(2,735,309)	-	(735,309)	(2,433,933)	-143.3%
Safe Schools	1,007,358	1,050,667	(65,838)	-	984,829	(22,528)	-2.2%
Judgements	-	530,000	-	-	530,000	530,000	
Career & Technical Education	934,600	1,002,784	(162,398)	-	840,385	(94,214)	-10.1%
Other Post-Empl. Benefits (OPEB)	3,816,906	2,720,518	-	-	2,720,518	(1,096,388)	-28.7%
Long Term Facilities Maint.	3,549,199	3,655,675	-	-	3,655,675	106,476	3.0%
Building & Land Leases	665,360	1,422,042	(1,787)	-	1,420,255	754,895	113.5%
Additional Retirement	7,088,400	7,088,400	-	-	7,088,400	-	0.0%
Abatement Adjustments	982,847	-	1,028,671	520,212	1,548,883	566,036	57.6%
Other	(15,171)	-	-	-	-	15,171	-100.0%
Total Initial General Levies	32,405,288	32,711,097	(2,060,774)	370,983	31,021,307	(1,383,981)	-4.3%
Total General Fund Levy	145,848,250	145,095,836	(3,631,131)	1,772,022	143,236,728	(2,611,523)	-1.8%
Community Ed Basic	2,959,399	3,087,479	-	-	3,087,479	128,080	4.3%
Early Childhood & Family Ed	1,888,741	1,648,895	-	(92,248)	1,556,646	(332,095)	-17.6%
Home Visiting	79,260	79,935	(1,656)	-	78,279	(981)	-1.2%
Adults w/Disabilities	30,000	49,400	(28,463)	-	20,937	(9,063)	-30.2%
School-Age Care	490,000	490,000	-	-	490,000	-	0.0%
Abatement Adjustments	27,204	-	28,586	20,545	49,131	21,927	80.6%
Total Community Service Levy	5,474,604	5,355,708	(1,533)	(71,703)	5,282,472	(192,132)	-3.5%
Debt Service Payments-							
Aid Eligible	44,444,646	44,072,281	-	-	44,072,281	(372,365)	-0.8%
Aid Ineligible	23,869,593	26,698,347	-	-	26,698,347	2,828,753	11.9%
Long Term Facilities Maint.	23,573,720	27,718,633	-	-	27,718,633	4,144,913	17.6%
Subtotal Debt Service Payments	91,887,959	98,489,260	-	-	98,489,260	6,601,301	7.2%
Abatement Adjustments	609,336	-	606,002	289,336	895,339	286,003	46.9%
Total Debt Service Levy	92,497,294	98,489,260	606,002	289,336	99,384,598	6,887,304	7.4%
Grand Total All Funds	243,820,149	248,940,804	(3,026,662)	1,989,655	247,903,797	4,083,649	1.7%