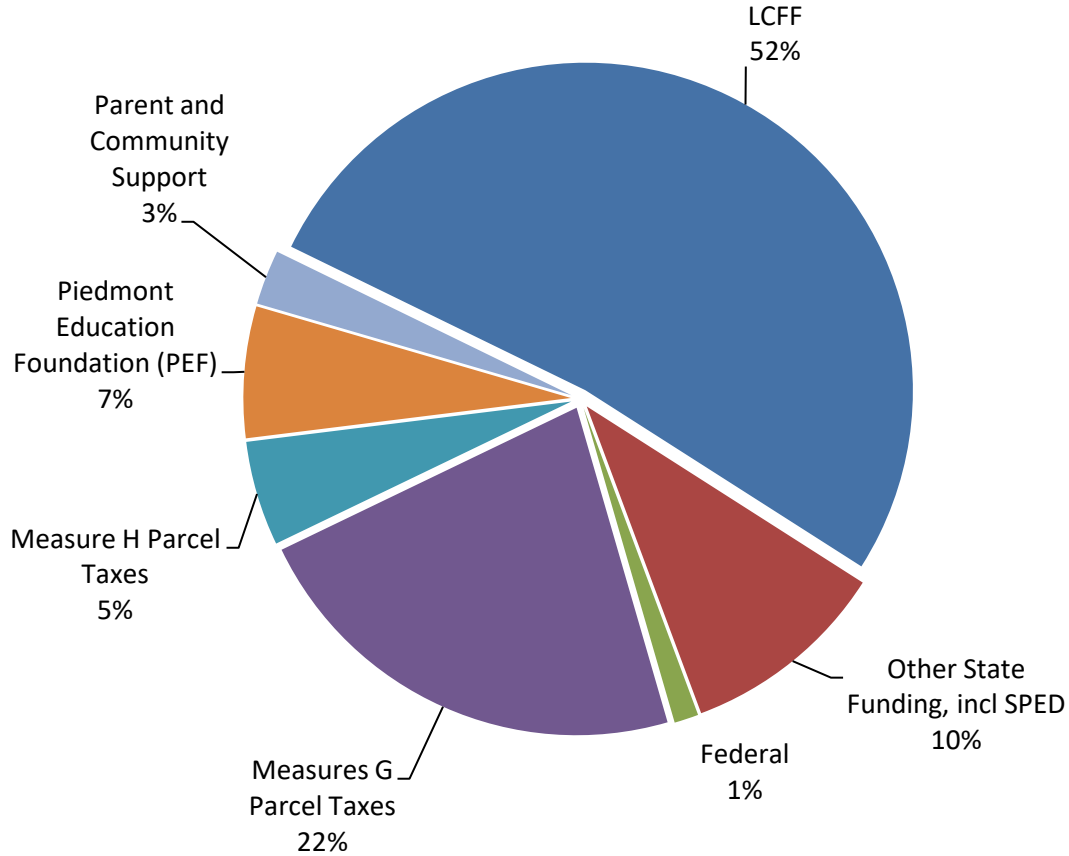
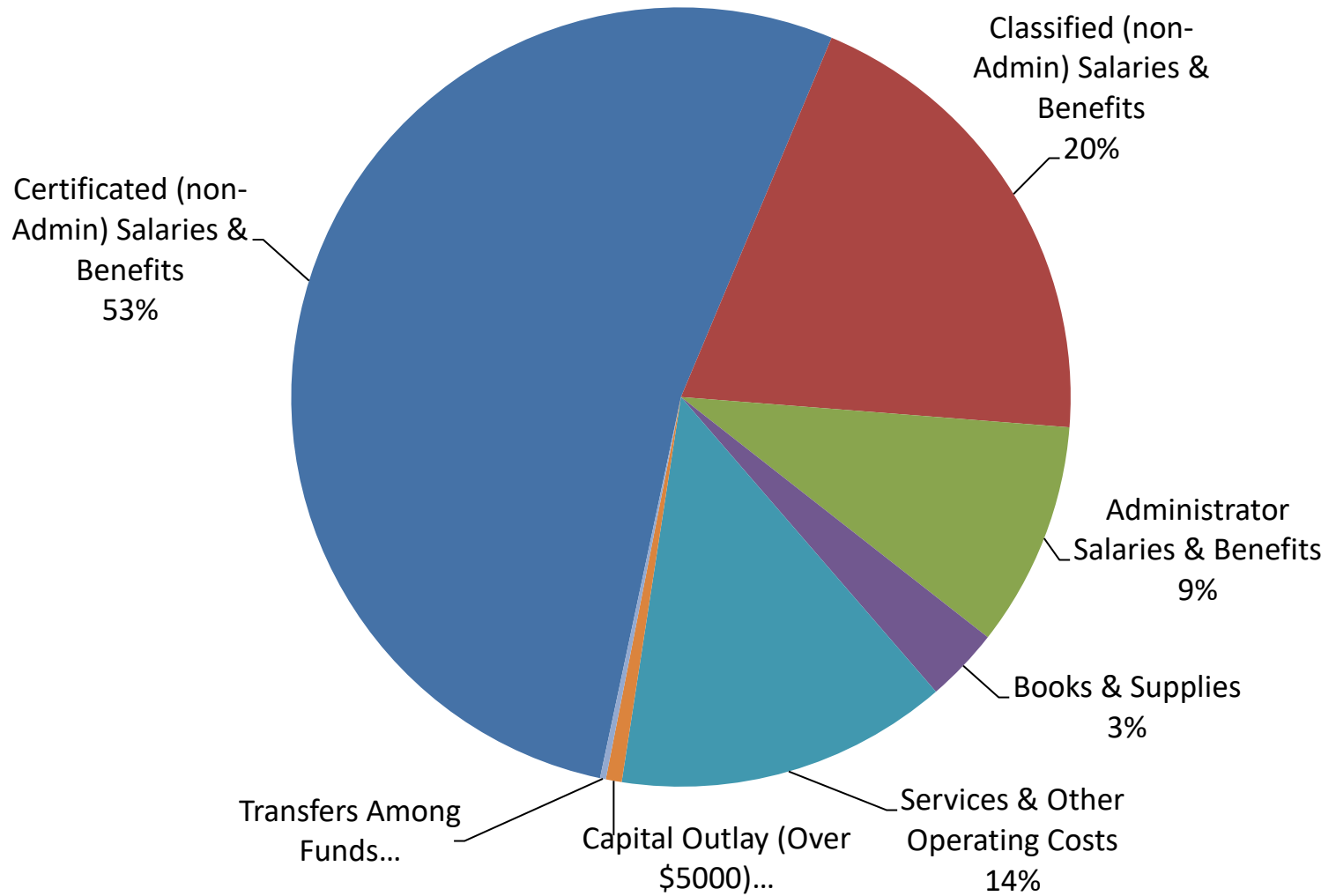


**PIEDMONT UNIFIED SCHOOL DISTRICT
GENERAL FUND
REVENUE SOURCES
2023-24 FIRST INTERIM REPORT**



Revenues	Amount	% of Total	
LCFF	\$ 26,630,851	52%	} State/Fed 63%
Other State Funding, incl SPED	5,281,057	10%	
Federal	615,645	1%	
Measures G Parcel Taxes	11,482,640	22%	} Local 37%
Measure H Parcel Taxes	2,658,496	5%	
Piedmont Education Foundation (PEF)	3,332,000	6%	
Parent and Community Support	1,390,520	3%	
Total Revenues	\$ 51,391,209	100%	

**PIEDMONT UNIFIED SCHOOL DISTRICT
GENERAL FUND
EXPENDITURES
2023-24 FIRST INTERIM REPORT**



Expenditures	Amount	% of Total
Certificated (non-Admin) Salaries & Benefits	\$ 27,170,679	53%
Classified (non-Admin) Salaries & Benefits	10,215,194	20%
Administrator Salaries & Benefits	4,785,811	9%
Books & Supplies	1,577,132	3%
Services & Other Operating Costs	7,069,410	14%
Capital Outlay (Over \$5000)	337,807	1%
Transfers Among Funds	123,822	0%
Total Expenditures	\$ 51,279,855	100.00%

**PIEDMONT UNIFIED SCHOOL DISTRICT
GENERAL FUND BUDGET
BUDGET COMPARISON
2023-24 First Interim**

BUDGET	2023-24 Adopted Budget 6/28/2023	2023-24 45 Day Revise 8/9/2023	2023-24 1st Interim 12/13/2023	Difference btwn 6/28 & 12/13	Difference %
A) REVENUES:					
LOCAL CONTROL FUNDING FORMULA	\$ 26,553,314	\$ 26,553,314	\$ 26,630,851	\$ 77,537	0.29%
FEDERAL REVENUES	575,523	575,523	615,645	40,122	6.97%
STATE REVENUES	1,387,660	1,415,493	1,557,136	169,476	12.21%
STATE REVENUES - STRS on-behalf	2,022,703	2,022,703	2,022,703	-	0.00%
PARCEL TAX REVENUE - Measure G	11,482,640	11,482,640	11,520,758	38,118	0.33%
PARCEL TAX REVENUE - Measure H	2,658,496	2,658,496	2,658,496	-	0.00%
LOCAL REVENUES - PEF	3,230,000	3,230,000	3,332,000	102,000	3.16%
LOCAL REVENUES - ALL OTHERS	896,823	888,066	1,352,402	455,579	50.80%
TRFS APPORT FR DISTRICTS (SELPA)	1,736,681	1,736,681	1,698,077	(38,604)	-2.22%
TOTAL REVENUES:	\$ 50,543,840	\$ 50,562,916	\$ 51,388,068	\$ 844,228	2%
B) EXPENDITURES:					
CERTIFICATED SALARIES	\$ 20,925,407	\$ 20,925,407	\$ 20,972,063	\$ 46,656	0.22%
CLASSIFIED SALARIES	7,643,526	7,643,526	7,641,344	(2,182)	-0.03%
EMPLOYEE BENEFITS	11,587,277	11,587,277	11,535,574	(51,703)	-0.45%
STRS OnBehalf Payment	2,022,703	2,022,703	2,022,703	-	0.00%
POST EMPLOYMENT BENEFITS	355,000	355,000	355,000	-	0.00%
BOOKS AND SUPPLIES	1,118,380	1,161,380	1,577,132	458,752	41.02%
SERVICES/OPERATING EXPENDITURES	6,234,675	6,254,675	7,069,410	834,735	13.39%
CAPITAL OUTLAY (OVER \$5,000)	348,517	348,517	337,807	(10,710)	-3.07%
INDIRECT COSTS	58,710	58,710	60,053	1,343	2.29%
TRANSFERS TO & FROM OTHER FUNDS	51,243	51,243	60,628	9,385	18.31%
TOTAL EXPENDITURES:	\$ 50,345,438	\$ 50,408,438	\$ 51,631,714	\$ 1,286,276	3%
C) NET INCREASE (DECREASE)					
IN FUND BALANCE (A-B)	198,402	154,478	(243,646)	(442,048)	
D) FUND BALANCE, RESERVES					
NET BEGINNING BALANCE	2,736,151	2,869,221	3,549,275	813,124	
E) ENDING BALANCE JUNE 30					
	\$ 2,934,553	\$ 3,023,699	\$ 3,305,629	\$ 371,076	
COMPONENTS OF ENDING BALANCE:					
a) Reserved Amounts:					
Revolving Cash	44,000	44,000	44,000	-	
b) Restricted & Committed Amounts:					
Unspent Restricted / Grant funds	666,431	666,431	611,058	(55,373)	
c) Assigned / Designated Amounts:					
Spring Fling Year 2		121,000	121,000	121,000	
Set-Aside for Carryover			100,000	100,000	
Set-aside for CSEA settlement		177,000	-	-	
Set-aside for Claw-backs	805,160	108,252	-	(805,160)	
Economic Uncertainties - 3%	1,510,363	1,512,253	1,548,222	37,859	
Over/(Under)	\$ (91,401)	\$ 394,763	\$ 881,349	972,750	

**PIEDMONT UNIFIED SCHOOL DISTRICT
GENERAL FUND BUDGET
MULTI-YEAR PROJECTION REPORT
2023-24 First Interim**

BUDGET	2023-24 Budget	%	2024-25 Projected Budget	%	2025-26 Projected Budget
		Change		Change	
A) REVENUES:					
LOCAL CONTROL FUNDING FORMULA	\$ 26,630,851	-3.52%	\$ 25,693,947	1.42%	26,058,780
FEDERAL REVENUES	615,645	0.00%	615,645	0.00%	615,645
STATE REVENUES	1,557,136	0.08%	1,558,379	1.75%	1,585,688
STATE REVENUES STRS on-behalf	2,022,703	0.00%	2,022,703	0.00%	2,022,703
PARCEL TAX REVENUE - Measure G	11,520,758	2.00%	11,751,173	2.00%	11,986,197
PARCEL TAX REVENUE - Measure H	2,658,496	0.00%	2,658,496	0.00%	2,658,496
LOCAL REVENUES - PEF	3,332,000	-0.96%	3,300,000	0.00%	3,300,000
LOCAL REVENUES - ALL OTHERS	1,352,402	11.09%	1,502,402	0.00%	1,502,402
TRFS APPORT FR DISTRICTS (SELPA)	1,698,077	0.08%	1,699,433	1.75%	1,729,214
TOTAL REVENUES:	\$ 51,388,068	-1.14%	\$ 50,802,177	1.29%	\$ 51,459,124
B) EXPENDITURES:					
CERTIFICATED SALARIES	\$ 20,972,063	-0.12%	\$ 20,947,126	0.81%	\$ 21,115,792
CLASSIFIED SALARIES	7,641,344	0.24%	7,659,652	0.69%	7,712,811
EMPLOYEE BENEFITS	11,535,574	0.87%	11,636,498	0.87%	11,737,397
STRS OnBehalf Payment	2,022,703	0.00%	2,022,703	0.00%	2,022,703
POST EMPLOYMENT BENEFITS	355,000	0.00%	355,000	0.00%	355,000
BOOKS & SUPPLIES	1,577,132	-13.31%	1,367,250	2.64%	1,403,346
SERVICES/OPERATING EXPENDITURES	7,069,410	-6.93%	6,579,489	2.64%	6,753,187
CAPITAL OUTLAY (ITEMS OVER \$5,000)	337,807	-94.08%	20,000	2.64%	20,528
SALARY INCREASES					
OTHER REDUCTIONS - To be determined					
DIRECT SUPPORT/INDIRECT COSTS	60,053	0.00%	60,053	0.00%	60,053
TRANSFER TO OTHER FUNDS (NET)	60,628	-9.28%	55,000	0.00%	55,000
TOTAL EXPENDITURES:	\$ 51,631,714	-1.80%	\$ 50,702,771	1.05%	\$ 51,235,817
NET INCREASE (DECREASE)	(243,646)		99,407		223,307
NET BEGINNING BALANCE	3,549,275		3,305,629		3,405,036
E) ENDING BALANCE JUNE 30	3,305,629		3,405,036		3,628,343
COMPONENTS OF ENDING BALANCE:					
a) Non-spendable Amount - Cash:	44,000		44,000		44,000
b) Restricted Amounts:					
Unspent Grant funds	611,058		391,129		283,129
c) Remaining Unrestricted					
Spring Fling Year 2	121,000		-		-
Set-Aside for Fund 11 & 13 Reserve	100,000		100,000		100,000
Measure H, PEF held in Reserves	-		-		-
Held for claw-back	-		-		-
Set-aside for 3% Reserve	1,548,222		1,421,083		1,437,075
Add'l Unrestricted - Unassigned	881,349		1,448,824		1,764,139
Fund 17 - Special Reserve (NODA funds)	100,000		100,000		100,000
Available to apply toward reserve requirement					
Reserve % = Unres Genl Fund +Meas H +Fund 1'	4.90%		5.86%		6.44%
Assumptions:					
COLA for growth in State funds (incl LCFF)		1.00%		3.29%	
CPI (Increase in cost of supplies and services)		3.03%		2.64%	
Enrollment	2,305		2,284		2,250
Estimated P-2 ADA	2,185.30		2,166.81		2,137.36
Funded ADA (> of PY, CY ADA)	2,333.54		2,224.70		2,185.09
ADA as % of Enrollment	0.95		0.95		0.95

PIEDMONT UNIFIED SCHOOL DISTRICT
FINANCIAL SUMMARY & COMPARISON
ASB - FUND 08
2023-24 1st Interim
12/5/2023

	06/28/23 Adopted Budget	12/13/23 1st Interim	Difference Adopted vs 1st Interim
A) REVENUES:			
REVENUE LIMIT SOURCES			-
FEDERAL REVENUES			-
OTHER STATE REVENUE			-
LOCAL REVENUES	125	125	-
TRANSFER FROM GEN FUND			-
TOTAL REVENUES:	125	125	-
B) EXPENDITURES:			
CERTIFICATED SALARIES			-
CLASSIFIED SALARIES			-
EMPLOYEE BENEFITS			-
BOOKS AND SUPPLIES			-
SERVICES/OPERATING EXP.			-
CAPITAL OUTLAY			-
OTHER OUTGO			-
DIRECT SUPPORT/INDIRECT COST			-
TOTAL EXPENDITURES:	-	-	-
C) NET INCREASE (DECREASE)			
IN FUND BALANCE (A-B)	125	125	-
D) FUND BALANCE, RESERVES			
BEGINNING BALANCE	313,390	313,390	-
ADJUSTMENT TO BEG. BALANCE			-
NET BEGINNING BALANCE	313,390	313,390	-
E) ENDING BALANCE JUNE 30 (C+D)	313,515	313,515	-
COMPONENTS OF ENDING BALANCE:			
a) Reserved Amounts:			
Revolving Cash			
b) Designated Amounts:	313,515	313,515	-
c) Undesignated Balance			

PIEDMONT UNIFIED SCHOOL DISTRICT
FINANCIAL SUMMARY & COMPARISON
ADULT EDUCATION - FUND 11
2023-24 1st Interim
12/5/2023

	06/28/23 Adopted Budget	12/13/23 1st Interim	Difference Adopted vs 1st Interim
A) REVENUES:			
REVENUE LIMIT SOURCES			-
FEDERAL REVENUES			-
OTHER STATE REVENUE	444,294	444,294	-
LOCAL REVENUES	163,002	163,002	-
TRANSFER FROM GEN FUND	877	877	-
TOTAL REVENUES:	608,173	608,173	-
B) EXPENDITURES:			
CERTIFICATED SALARIES	232,496	232,514	18
CLASSIFIED SALARIES	112,817	157,507	44,690
EMPLOYEE BENEFITS	146,014	164,730	18,716
BOOKS AND SUPPLIES	6,000	6,000	-
SERVICES/OPERATING EXP.	62,344	62,344	-
CAPITAL OUTLAY			-
OTHER OUTGO			-
DIRECT SUPPORT/INDIRECT COST	20,649	20,649	-
TOTAL EXPENDITURES:	580,320	643,744	63,424
C) NET INCREASE (DECREASE)			
IN FUND BALANCE (A-B)	27,853	(35,571)	(63,424)
D) FUND BALANCE, RESERVES			
BEGINNING BALANCE	2,475	2,475	-
ADJUSTMENT TO BEG. BALANCE			-
NET BEGINNING BALANCE	2,475	2,475	-
E) ENDING BALANCE JUNE 30 (C+D)	30,328	(33,096)	(63,424)
COMPONENTS OF ENDING BALANCE:			
a) Reserved Amounts:			
Revolving Cash			
b) Designated Amounts:	30,328	(33,096)	(63,424)
c) Undesignated Balance			

PIEDMONT UNIFIED SCHOOL DISTRICT
FINANCIAL SUMMARY & COMPARISON
CAFETERIA - FUND 13
2023-24 1st Interim
12/5/2023

	06/28/23 Adopted Budget	12/13/23 1st Interim	Difference Adopted vs 1st Interim
A) REVENUES:			
REVENUE LIMIT SOURCES			-
FEDERAL REVENUES	132,411	132,411	-
STATE REVENUES	1,242,812	1,242,812	-
LOCAL REVENUES	102,878	102,878	-
OTHER FINANCING SOURC	2,892	2,892	-
TOTAL REVENUES:	1,480,993	1,480,993	-
B) EXPENDITURES:			
CERTIFICATED SALARIES			-
CLASSIFIED SALARIES	477,290	477,252	(38)
EMPLOYEE BENEFITS	272,067	252,346	(19,721)
SUPPLIES	900,010	849,010	(51,000)
SERVICES/OPERATING EXF	39,500	39,500	-
CAPITAL OUTLAY			-
OTHER OUTGO			-
DIRECT/INDIRECT COSTS			-
TRANSFERS OUT (LOAN)	-		-
TOTAL EXPENDITURES:	1,688,867	1,618,108	(70,759)
C) NET INCREASE (DECREASE)			
IN FUND BALANCE (A-B)	(207,874)	(137,115)	70,759
D) FUND BALANCE, RESERVES			
BEGINNING BALANCE	184,822	184,822	-
ADJUSTMENT TO BEG. BALANCE			-
NET BEGINNING BALANCE	184,822	184,822	-
E) ENDING BALANCE JUNE 30 ((23,052)	47,707	70,759
COMPONENTS OF ENDING BALANCE:			
a) Reserved Amounts:			
Revolving Cash			
b) Designated Amounts:	(23,052)	47,707	70,759
c) Undesignated Balance			

PIEDMONT UNIFIED SCHOOL DISTRICT
FINANCIAL SUMMARY & COMPARISON
DEFERRED MAINTENANCE - FUND 14
2023-24 1st Interim
12/5/2023

	06/28/23 Adopted Budget	12/13/23 1st Interim	Difference Adopted vs 1st Interim
A) REVENUES:			
LCFF SOURCES			
FEDERAL REVENUES			
STATE REVENUES			
LOCAL REVENUES	345,035	345,035	-
TRANSFER FROM GENERAL FU	60,000	60,000	-
TOTAL REVENUES:	405,035	405,035	-
B) EXPENDITURES:			
CERTIFICATED SALARIES			-
CLASSIFIED SALARIES			-
EMPLOYEE BENEFITS			-
BUILDING SUPPLIES			-
SERVICES/OPERATING EXP.	226,771	226,771	-
CAPITAL OUTLAY			-
OTHER OUTGO			-
DIRECT SUPPORT/INDIRECT COST			-
TOTAL EXPENDITURES:	226,771	226,771	-
C) NET INCREASE (DECREASE)			
IN FUND BALANCE (A-B)	178,264	178,264	-
D) FUND BALANCE, RESERVES			
BEGINNING BALANCE	91,034	91,034	-
ADJUSTMENT TO BEG. BALANCE			-
NET BEGINNING BALANCE	91,034	91,034	-
E) ENDING BALANCE JUNE 30 (C+D)	269,298	269,298	-
COMPONENTS OF ENDING BALANCE:			
a) Reserved Amounts:			
RRMA (Restricted Maintenance)			
b) Designated Amounts:	269,298	269,298	-
c) Undesignated Balance			

PIEDMONT UNIFIED SCHOOL DISTRICT
FINANCIAL SUMMARY & COMPARISON
SPECIAL RESERVE - NODA - FUND 17
2023-24 1st Interim
12/5/2023

	06/28/23 Adopted Budget	12/13/23 1st Interim	Difference Adopted vs 1st Interim
A) REVENUES:			
REVENUE LIMIT SOURCES			
FEDERAL REVENUES			
STATE REVENUES			
LOCAL REVENUES	3,124	3,124	-
TRANSFERS IN			
TOTAL REVENUES:	3,124	3,124	-
B) EXPENDITURES:			
CERTIFICATED SALARIES			
CLASSIFIED SALARIES			
EMPLOYEE BENEFITS			
BOOKS AND SUPPLIES			
SERVICES/OPERATING EXP.			
TRANSFER TO GENERAL FUND	3,141	3,141	-
OTHER OUTGO			
DIRECT SUPPORT/INDIRECT COST			
TOTAL EXPENDITURES:	3,141	3,141	-
C) NET INCREASE (DECREASE)			
IN FUND BALANCE (A-B)	(17)	(17)	-
D) FUND BALANCE, RESERVES			
BEGINNING BALANCE	107,293	107,293	-
ADJUSTMENT TO BEG. BALANCE			-
NET BEGINNING BALANCE	107,293	107,293	-
E) ENDING BALANCE JUNE 30 (C+D)	107,276	107,276	-
COMPONENTS OF ENDING BALANCE:			
a) Reserved Amounts:			
Revolving Cash			
b) Designated Amounts:	107,276	107,276	-
c) Undesignated Balance			

PIEDMONT UNIFIED SCHOOL DISTRICT
FINANCIAL SUMMARY & COMPARISON
COUNTY (STATE) SCHOOL FACILITIES - FUND 35
2023-24 1st Interim
 12/5/2023

	06/18/23 Adopted Budget	12/13/23 1st Interim	Difference Adopted vs 1st Interim
A) REVENUES:			
REVENUE LIMIT SOURCES			
FEDERAL REVENUES			
STATE REVENUES	9,267,451	9,267,451	-
LOCAL REVENUES	75,995	75,995	-
TRANSFERS IN			-
TOTAL REVENUES:	9,343,446	9,343,446	-
B) EXPENDITURES:			
CERTIFICATED SALARIES	-	-	
CLASSIFIED SALARIES	-	13,302	13,302
EMPLOYEE BENEFITS	-	3,312	3,312
BUILDING SUPPLIES	-	-	-
SERVICES/OPERATING EXP.	65,152	65,152	-
CAPITAL OUTLAY	4,872,469	4,872,469	-
OTHER OUTGO	26,000	26,000	-
DIRECT SUPPORT/INDIRECT COST			-
TOTAL EXPENDITURES:	4,963,621	4,980,235	16,614
C) NET INCREASE (DECREASE)			
IN FUND BALANCE (A-B)	4,379,825	4,363,211	(16,614)
D) FUND BALANCE, RESERVES			
BEGINNING BALANCE	1,813,599	1,813,599	-
ADJUSTMENT TO BEG. BALANCE			-
NET BEGINNING BALANCE	1,813,599	1,813,599	-
E) ENDING BALANCE JUNE 30 (C+D)	6,193,424	6,176,810	(16,614)
COMPONENTS OF ENDING BALANCE:			
a) Reserved Amounts:			
Revolving Cash			
b) Designated Amounts:	6,193,424	6,176,810	(16,614)
c) Undesignated Balance			

PIEDMONT UNIFIED SCHOOL DISTRICT
FINANCIAL SUMMARY & COMPARISON
CAPITAL FACILITIES - FUND 40
2023-24 1st Interim
12/5/2023

	06/28/23 Adopted Budget	12/13/23 1st Interim	Difference Adopted vs 1st Interim
A) REVENUES:			
REVENUE LIMIT SOURCES			
FEDERAL REVENUES			
STATE REVENUES			
LOCAL REVENUES	569,274	569,274	-
OTHER FINANCING SOURCES			-
TOTAL REVENUES:	569,274	569,274	-
B) EXPENDITURES:			
CERTIFICATED SALARIES			
CLASSIFIED SALARIES			
EMPLOYEE BENEFITS			
BUILDING SUPPLIES			
SERVICES/OPERATING EXP.			-
CAPITAL OUTLAY	563,130	563,130	-
OTHER OUTGO			-
TRANSFERS OUT			-
TOTAL EXPENDITURES:	563,130	563,130	-
C) NET INCREASE (DECREASE)			
IN FUND BALANCE (A-B)	6,144	6,144	-
D) FUND BALANCE, RESERVES			
BEGINNING BALANCE	157,602	157,602	-
ADJUSTMENT TO BEG. BALANCE			-
NET BEGINNING BALANCE	157,602	157,602	-
E) ENDING BALANCE JUNE 30 (C+D)	163,746	163,746	-
COMPONENTS OF ENDING BALANCE:			
a) Reserved Amounts:			
Revolving Cash			
b) Designated Amounts:	163,746	163,746	-
c) Undesignated Balance			

PIEDMONT UNIFIED SCHOOL DISTRICT
FINANCIAL SUMMARY & COMPARISON
BOND INTEREST & REDEMPTION FUND - FUND 51
2023-24 1st Interim
12/5/2023

	06/28/23 Adopted Budget	12/13/23 1st Interim	Difference Adopted vs 1st Interim
A) REVENUES:			
REVENUE LIMIT SOURCES			-
FEDERAL REVENUES	496,000	496,000	-
STATE REVENUES	19,800	19,100	(700)
LOCAL REVENUES	7,256,580	7,759,029	502,449
OTHER FINANCING SOURCES			-
TOTAL REVENUES:	7,772,380	8,274,129	501,749
B) EXPENDITURES:			
CERTIFICATED SALARIES			
CLASSIFIED SALARIES			
EMPLOYEE BENEFITS			
BOOKS AND SUPPLIES			
SERVICES/OPERATING EXP.			
CAPITAL OUTLAY			
BOND REDEMPTION	2,415,000	2,415,000	-
BOND INTEREST & OTHER CHARG	4,149,180	4,149,176	(4)
TOTAL EXPENDITURES:	6,564,180	6,564,176	(4)
C) NET INCREASE (DECREASE)			
IN FUND BALANCE (A-B)	1,208,200	1,709,953	501,753
D) FUND BALANCE, RESERVES			
BEGINNING BALANCE	9,628,165	9,628,165	-
ADJUSTMENT TO BEG. BALANCE	-		-
NET BEGINNING BALANCE	9,628,165	9,628,165	-
E) ENDING BALANCE JUNE 30 (C+D)	10,836,365	11,338,118	501,753
COMPONENTS OF ENDING BALANCE:			
a) Reserved Amounts:			
Revolving Cash			
b) Designated Amounts:	10,836,365	11,338,118	501,753
c) Undesignated Balance			