

**Capitol  
Multi-year Projection  
As of Oct FY2024**

	<b>Year 1 2023-24</b>	<b>Year 2 2024-25</b>	<b>Year 3 2025-26</b>
<b>SUMMARY</b>			
<b>Revenue</b>			
LCFF Entitlement	3,793,030	4,182,266	4,324,943
Federal Revenue	295,755	112,603	112,867
Other State Revenues	788,091	716,650	613,137
Local Revenues	-	-	-
Fundraising and Grants	281,576	281,576	281,576
<b>Total Revenue</b>	<b>5,158,453</b>	<b>5,293,095</b>	<b>5,332,522</b>
<b>Expenses</b>			
Compensation and Benefits	3,467,384	3,649,826	3,721,762
Books and Supplies	243,888	207,970	197,429
Services and Other Operating Expenditures	1,405,963	1,319,642	1,368,654
Depreciation	21,365	17,128	17,128
Other Outflows	-	-	-
<b>Total Expenses</b>	<b>5,138,600</b>	<b>5,194,566</b>	<b>5,304,974</b>
<b>Operating Income</b>	<b>19,853</b>	<b>98,528</b>	<b>27,548</b>
<b>Fund Balance</b>			
Beginning Balance (Unaudited)	825,880	845,733	944,262
Audit Adjustment			
Beginning Balance (Audited)	825,880	845,733	944,262
Operating Income	19,853	98,528	27,548
<b>Ending Fund Balance</b>	<b>845,733</b>	<b>944,262</b>	<b>971,810</b>
<b>Total Revenue Per ADA</b>	15,372	14,782	14,892
<b>Total Expenses Per ADA</b>	15,313	14,507	14,815
<b>Operating Income Per ADA</b>	59	275	77
<b>Fund Balance as a % of Expenses</b>	16%	18%	18%

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<b>Key Assumptions</b>			
<b>Enrollment Breakdown</b>			
TK	25	18	18
K	48	48	48
1	47	68	44
2	37	42	66
3	39	36	40
4	42	39	36
5	44	37	38
6	34	38	32
7	26	25	28
8	15	22	23
<b>Total Enrolled</b>	<b>357</b>	<b>373</b>	<b>373</b>
<b>ADA %</b>			
K-3	94.0%	96.0%	96.0%
4-6	94.0%	96.0%	96.0%
7-8	94.0%	96.0%	96.0%
<b>Average ADA %</b>	<b>94.0%</b>	<b>96.0%</b>	<b>96.0%</b>
<b>ADA</b>			
K-3	184	204	207
4-6	113	109	102
7-8	39	45	49
<b>Total ADA</b>	<b>336</b>	<b>358</b>	<b>358</b>
<b>Demographic Information</b>			
CALPADS Enrollment (for unduplicated % calc)	357	373	373
# Unduplicated (CALPADS)	81	85	85
# Free & Reduced Lunch (CALPADS)	78	81	81
# ELL (CALPADS)	6	6	6
New Students	5	16	-
<b>School Information</b>			
FTE's	49.3	51.0	51.0
Teachers	20	21	21
Certificated Pay Increases			
Classified Pay Increases			
# of school days	-	-	-
Default Expense Inflation Rate		3%	3%

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<b>REVENUE</b>			
<b>LCFF Entitlement</b>			
8011 Charter Schools General Purpose Entitlement - State Aid	1,981,785	2,211,770	2,321,632
8012 Education Protection Account Entitlement	899,330	997,438	1,030,254
8096 Charter Schools in Lieu of Property Taxes	911,915	973,057	973,057
<b>SUBTOTAL - LCFF Entitlement</b>	<b>3,793,030</b>	<b>4,182,266</b>	<b>4,324,943</b>
<b>Federal Revenue</b>			
8181 Special Education - Entitlement	66,423	66,423	66,423
8182 Special Education Reimbursement	3,815	3,926	4,190
8291 Title I	26,136	26,136	26,136
8292 Title II	6,118	6,118	6,118
8294 Title IV	10,000	10,000	10,000
8296 CARES ESSER and LLM	183,263	-	-
<b>SUBTOTAL - Federal Revenue</b>	<b>295,755</b>	<b>112,603</b>	<b>112,867</b>
<b>Other State Revenue</b>			
8311 AB/SB 86	49,903	-	-
8381 Special Education - Entitlement (State	280,746	291,976	300,735
8382 Special Education Reimbursement (State	48,961	22,577	22,577
8550 Mandated Cost Reimbursements	6,443	6,923	7,631
8560 State Lottery Revenue	87,274	93,126	93,126
8590 All Other State Revenue	191,054	178,338	65,358
8593 Other State Revenue 3	123,710	123,710	123,710
<b>SUBTOTAL - Other State Revenue</b>	<b>788,091</b>	<b>716,650</b>	<b>613,137</b>
<b>Local Revenue</b>			
<b>SUBTOTAL - Local Revenue</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Fundraising and Grants</b>			
8811 Club M Revenue	281,576	281,576	281,576
<b>SUBTOTAL - Fundraising and Grants</b>	<b>281,576</b>	<b>281,576</b>	<b>281,576</b>
<b>TOTAL REVENUE</b>	<b>5,158,453</b>	<b>5,293,095</b>	<b>5,332,522</b>

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<b>EXPENSES</b>			
<b>Compensation &amp; Benefits</b>			
<b>Certificated Salaries</b>			
1100 Teachers Salaries	1,193,299	1,269,635	1,282,331
1148 Teacher - Special Ed	156,449	158,013	159,594
1150 CAT Certificated SpEd Staff	47,750	48,227	48,710
1300 Certificated Supervisor & Administrator Salaries	209,336	211,429	213,544
1930 Certificated Counselors Salaries	57,204	57,776	58,354
<b>SUBTOTAL - Certificated Salaries</b>	<b>1,664,037</b>	<b>1,745,081</b>	<b>1,762,532</b>
<b>Classified Salaries</b>			
2100 Classified Teaching Assistant Salaries	373,022	404,838	416,983
2200 Classified Special Ed Salaries	260,086	267,889	275,925
2201 Classified SpEd Teaching Assistants Salaries	171,006	176,137	181,421
2400 Classified Clerical & Office Salaries	162,100	166,963	171,972
2905 Club M Salaries	101,776	104,830	107,974
<b>SUBTOTAL - Classified Salaries</b>	<b>1,067,991</b>	<b>1,120,656</b>	<b>1,154,276</b>
<b>Employee Benefits</b>			
3100 STRS	317,112	332,584	335,910
3300 OASDI-Medicare-Alternative	106,063	111,270	114,097
3400 Health & Welfare Benefits	228,372	253,112	265,768
3500 Unemployment Insurance	14,100	14,780	15,033
3600 Workers Comp Insurance	28,686	30,090	30,626
3900 Other Employee Benefits	41,023	42,253	43,521
<b>SUBTOTAL - Employee Benefits</b>	<b>735,356</b>	<b>784,089</b>	<b>804,955</b>
<b>Books &amp; Supplies</b>			
4100 Approved Textbooks & Core Curricula Materials	78,590	57,407	59,129
4300 Materials & Supplies	56,920	66,867	68,873
4320 Educational Software	43,844	31,741	15,914
4325 SpEd Materials & Supplies	10,815	11,139	11,474
4330 Office Supplies	15,450	15,914	16,391
4340 Montessori Materials	5,000	5,150	5,305
4350 Other Supplies & Materials	3,605	3,713	3,825
4352 Club M Supplies	9,288	9,567	9,854
4410 New Classroom Furniture & Supplies	9,960	-	-
4420 Computers: individual items less than \$5k	5,678	1,591	1,639
4710 Student Food Services	1,030	1,061	1,093
4720 Staff Meals and Events	3,708	3,819	3,934
<b>SUBTOTAL - Books and Supplies</b>	<b>243,888</b>	<b>207,970</b>	<b>197,429</b>

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	<b>Year 1</b>	<b>Year 2</b>	<b>Year 3</b>
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<b>Services &amp; Other Operating Expenses</b>			
5100 Subagreements for Services	121,864	92,837	85,855
5200 Travel & Conferences	5,589	10,108	10,411
5300 Dues & Memberships	14,912	15,359	15,820
5515 Janitorial, Gardening Services & Supplies	151,497	163,035	167,926
5535 Utilities (General)	51,560	53,107	54,700
5605 Equipment Leases	12,734	12,989	13,249
5610 Rent	118,575	118,575	118,575
5615 Repairs and Maintenance - Building	2,081	2,122	2,165
5809 Banking Fees	2,060	2,122	2,185
5812 Business Services	46,023	50,003	51,736
5824 District Oversight Fees	40,240	45,701	48,678
5848 Licenses and Other Fees	2,060	2,122	2,185
5857 Payroll Fees	8,652	8,912	9,179
5858 CMO Fees Expense	708,620	680,793	722,293
5861 Prior Yr Exp (not accrued)	48,104	-	-
5863 Professional Development	68,098	58,485	60,240
5880 Student Health Services	1,545	1,591	1,639
5915 Postage and Delivery	1,748	1,783	1,819
<b>SUBTOTAL - Services &amp; Other Operating Exp.</b>	<b>1,405,963</b>	<b>1,319,642</b>	<b>1,368,654</b>
<b>Depreciation Expense</b>			
6900 Depreciation	21,365	17,128	17,128
<b>SUBTOTAL - Depreciation Expense</b>	<b>21,365</b>	<b>17,128</b>	<b>17,128</b>
<b>Other Outflows</b>			
<b>SUBTOTAL - Other Outflows</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>TOTAL EXPENSES</b>	<b>5,138,600</b>	<b>5,194,566</b>	<b>5,304,974</b>