

ADMINISTRATIVE REPORT

DATE: December 14, 2023
TOPIC: 7.1 – Final Levy for Taxes Payable in 2024
PRESENTER: Dan Pyan – Executive Director of Finance and Operations
REFERENCE TO POLICY/STATUTE: 701 School District Budget

A. PURPOSE OF REPORT

- a. According to Minnesota statutes, School Districts must hold a public hearing to present information related to the taxes payable in 2024 and allow for public input.
- b. Washington County mailed the proposed property tax statements in November to district residents that reflect the proposed levy that was approved by the School Board on September 21, 2023. The preliminary levy was approved at the maximum because a bond election and a capital projects levy were held in November. All measures passed therefore the levy will be higher.
- c. The Minnesota Department of Education (MDE) is responsible for calculating and releasing the South Washington County Schools' levy report. District staff has worked with the district's financial consultants on tonight's presentation verifying the calculation of the final levy and final estimated tax impact on district residents.
- d. Please contact me if you have any questions.

B. RECOMMENDATION

- a. After the presentation, a public hearing will be held.
- b. An action item will be presented to approve the final levy.

C. CONNECTION TO STRATEGIC PRIORITY

- a. Student Experience
- b. Operations, Staffing, and Finance
- c. Engagement and Partnership

