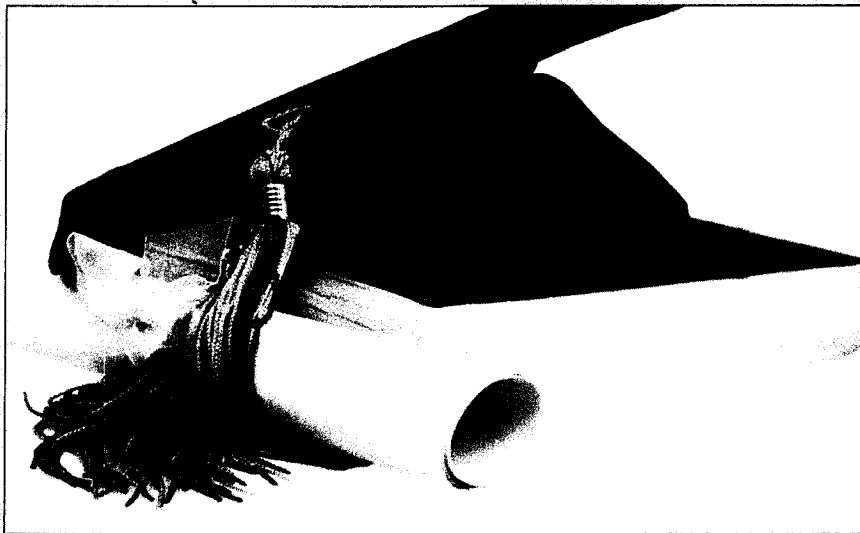


CALCASIEU PARISH SCHOOL BOARD



Comprehensive Annual Financial Report

July 1, 2008 - June 30, 2009

3310 Broad Street

Lake Charles, Louisiana

**Calcasieu Parish School Board
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AS OF AND FOR THE YEAR ENDED JUNE 30, 2009**

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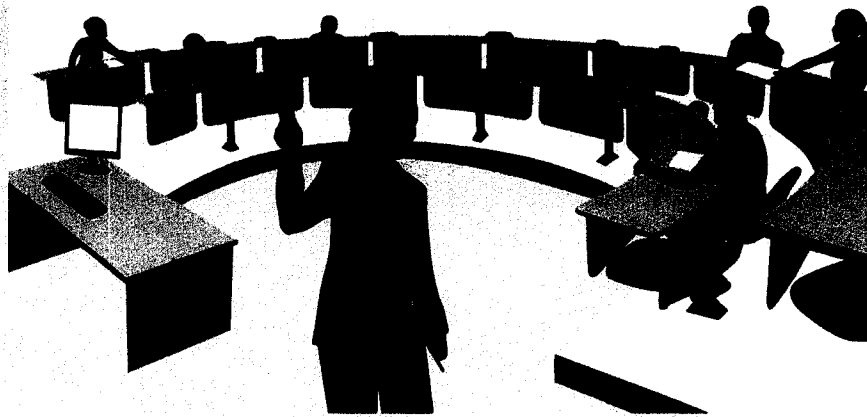
CALCASIEU PARISH SCHOOL BOARD

LAKE CHARLES, LOUISIANA

Comprehensive Annual Financial Report

**For The Fiscal Year
July 1, 2008 - June 30, 2009**

**Prepared By Department of Management
& Finance**



Introductory Section

CALCASIEU PARISH SCHOOL BOARD

COMPREHENSIVE ANNUAL FINANCIAL REPORT



PARISH SCHOOL SYSTEM
WAYNE SAVOY, SUPERINTENDENT

A Nationally Accredited School District

December 15, 2009

Board Members

Calcasieu Parish School Board
3310 Broad Street
Lake Charles, Louisiana 70615

Dear Board Members:

The Comprehensive Annual Financial Report (CAFR) of the Calcasieu Parish School Board (the School Board) for the fiscal year ended June 30, 2009 is hereby submitted. Responsibility for both the accuracy of the data, and the completeness and fairness of the presentation, including all disclosures, rests with the School Board. To the best of our knowledge and belief, the enclosed data is accurate in all material respects and is reported in a manner designed to present fairly the financial position, results of operations, and cash flows of the proprietary funds of the School Board. All disclosures necessary to enable the reader to gain an understanding of the School Board's financial activities have been included.

While all parts of the Comprehensive Annual Financial Report are critical, the Management's Discussion and Analysis (MD&A) provides a narrative introduction, overview, and analysis of the basic financial statements. This letter of transmittal should be read in conjunction with the MD&A, which can be found immediately after the report of the independent auditors.

The School Board is required to undergo an annual single audit in conformity with the provisions of the Single Audit Amendment of 1996, including the U.S. Office of Management and Budget's Circular A-133, *Audits of States, Local Governments, and Non-Profit Organizations*. Information related to this single audit, including a Schedule of Expenditures of Federal Awards, the independent auditor's reports on internal controls and compliance with applicable laws and regulations, and a schedule of findings and questioned costs are included in a separately issued single audit report.

This report includes all funds of the School Board. The School Board is a legislative body authorized to govern the public education system of Calcasieu Parish, Louisiana. The School Board is governed by a fifteen member board with each board member serving a concurrent four-year term. The current board is in the third year of its term. It is the responsibility of the School Board to make public education available to the residents of Calcasieu Parish, including instructional personnel, instructional facilities,

administrative support, business services, operation and maintenance and bus transportation. The School Board provides a full range of public education services appropriate to grade levels ranging from pre-kindergarten through grade 12. These services include regular and enriched academic education, special education for handicapped children as well as vocational education. The School Board has a current enrollment of 32,998 and employs approximately 4,991 persons.

All entities or organizations that are required to be included in the School Board's reporting entity are included in this report. The basic criteria for determining whether a governmental department, agency, institution, commission, public authority, or other governmental organization should be included in a governmental unit's reporting entity is financial accountability.

The School Board is also authorized to incur debt and levy taxes to pay for such debt through physically separate School Bond Districts. These Districts are established solely for the purpose of issuing bonds and levying and accumulating taxes to make principal and interest payments on outstanding debt. The members of the School Board as well as its officers function as the governing board and officers of the School Bond Districts. All financial transactions of the School Bond Districts are included in this report.

ECONOMIC CONDITION AND OUTLOOK – Calcasieu Parish School System

Area

Following is an excerpt from "Louisiana Economic Outlook: 2010-2011", prepared through the Louisiana State University E.J. Ourso College of Business by Loren C. Scott, Professor Emeritus of Economics, James A. Richardson, John Rhea Alumni Professor of Economics, M. Dek Terrell, Freeport McMoran Chair of Economics and Director, Division of Economic Development and Forecasting, and Mary Jo Neathery, Managing Editor, Department of Economics.

Lake Charles: Shaw, Sugarcane Bayou & Maybe Leucadia

Located in the far southwestern corner of Louisiana, the Lake Charles MSA is composed of two parishes, Calcasieu and Cameron. This MSA is dominated by three industries. One is what is broadly referred to as the petrochemical industry. This phrase handily combines two closely related industries, chemicals and refining. The Lake Area Industrial Alliance reports that Calcasieu Parish was the home to 19 different chemical plants and two refineries in 2006. Adding in the Entergy Nelson Station and the Trunkline LNG plant would bring total employment in these 23 facilities to 6,158 with combined payrolls and benefits of \$713 million. Like the Baton Rouge area, this huge capital-intensive petrochemical complex supports a very large industrial construction industry.

A second major industry in Lake Charles is gambling. Pre-Rita, Lake Charles was home to five riverboat casinos. One, L'Auberge du Lac, is the largest and just opened in the summer of 2005. Prior to this opening, the other four casinos employed 2,695 workers. L'Auberge du Lac added about 1,500-1,800 employees to that mix. Rita badly damaged both of the casinos owned by Harrah's. Harrah's sold its two licenses to Pinnacle Entertainment, owner of L'Auberge du Lac. Pinnacle is using one license to construct a new casino resort, Sugarcane Bay Casino. The other license has been moved to Baton Rouge.

We have estimated that before the fifth casino was opened, the other four had supported 6,464 jobs in the MSA either directly or via the multiplier effect. With the closest gambling establishments to the Houston metroplex, Lake Charles' riverboat casinos were an instant success when they opened in the mid-1990s.

When Delta Downs added slot machines and became a "racino", it added another 1,057 workers to the area's gambling industry.

A third key sector is aircraft repair. There are now two significant employers located at Chennault Industrial Airpark, Northrop Grumman and Aeroframe Services. Changes in tenants at Chennault have had a major impact on the MSA's employment pattern over time. Closely allied with the aircraft industry, two significant employers at Lake Charles Regional Airport are Era Helicopters with 750 employees and PHI, another helicopter service firm.

A History of Ups and Downs

This MSA suffered mightily between 1981 and 1986 as the chemical industry reeled from a huge loss of sales in its foreign markets. The region lost a whopping 17.9 percent of its non-farm jobs. This loss was caused by a large run up in the exchange value of the dollar. Not only did the industry itself reduce employment by one-third, but capital expansion plans were also halted, hammering the industrial construction sector at the same time.

Coincidentally, the Reagan Administration fully deregulated the price of crude oil in the early 1980s. One side effect of this action was that several marginal refineries found it increasingly difficult to remain competitive and shut down. The loss of jobs in the two highest wage industries in Louisiana's manufacturing sector, combined with a shuddering halt to industrial construction and other negative multiplier effects, sent the Lake Charles economy into a serious, 5-year dive.

Lake Charles was actually the first MSA in Louisiana to begin recovering from the terrible statewide recession of 1982-87. The key was the attraction of Boeing Aircraft to Chennault Field. Boeing created over 2,000 jobs to refurbish K-135 transport airplanes for the Air Force. That helped set Lake Charles off on a recovery mode. The recovery was further aided by a sudden drop in the exchange value of the dollar, which rejuvenated foreign markets for the chemical firms and set them off on a new round of hiring and capital expansions.

In 1992, Boeing announced the closure of its facility, and the job loss there caused Lake Charles' employment to slide sideways for two years. The next three years were excellent growth years for Lake Charles. Three factors powered this expansion. First, there were some unusually large capital projects under construction in the petrochemical sector. Citgo and Conoco/Pennzoil combined for \$1.6 billion in expansions during this period.

Secondly, it was during this period that the riverboat casinos came to Lake Charles. Thirdly, Boeing was replaced at Chennault Airpark by Northrop Grumman, a facility that took 707s, stripped them down, and installed the Joint System Target Attack Radar System (JSTARS) in them. This was an addition of 1,900 good-paying jobs in the Lake Charles economy.

The good times ended for Lake Charles in 1999. The MSA lost 2,800 jobs in that year, and was essentially flat for the next six years. There were several contributors to this poor performance. The first involved hits at the aircraft repair facilities at Chennault Airpark. As Northrop Grumman came near the end of its JSTARS contract, the firm began handling fewer aircraft and consequently began terminating workers. NG is now doing maintenance and repair work on the JSTARS aircraft, and its workforce has

dropped all the way down to 350. The attraction of EADS to Chennault helped offset NG layoffs somewhat, but even that firm reduced its workforce from about 350 down to 160 before selling to Aeroframe Services.

Secondly, a combination of 9/11 and the national recession reduced trips to the area gambling establishments, prompting layoffs there. Thirdly, Xspedius moved its headquarters office in Lake Charles to St. Louis.

But by far the most important contributor to the downturn was the funk in the chemical industry. High natural gas prices forced this vitally important industry in Lake Charles to hunker down and look for ways to reduce costs. One way was to reduce the number of employees. Too, the industry placed capital expansion projects on hold and delayed maintenance/repair work as much as was safely feasible. The result was a significant reduction in industrial construction employment.

The Surprising "Rita Effect"

What may surprise readers the most about the data presented is the growth in 2005 and 2006. Despite being hit by a vicious storm, this MSA's employment actually grew, adding 2,700 jobs over those two years. The larger portion of that growth occurred in 2005, the year of the hurricane.

There were 47,384 homes damaged by Rita in this MSA, but only 2,284 incurred severe damage and 6,673 major damage. Residents could and did return to the Lake Charles area fairly quickly. Normally one would be aghast at these figures, but against the backdrop of the housing destruction in New Orleans, they pale. It is very important to note that with the exception of lower Cameron Parish, (the most sparsely populated parish in the state) there was virtually no flood water damage in Lake Charles. That means regular homeowner's insurance was applicable to the damage. As a result, all the brakes on rebuilding that existed in New Orleans due to standing flood waters did not exist in Lake Charles.

Rita's impact on Lake Charles manufacturing. It is the nature of the manufacturing industries in Lake Charles that they would seemingly be very vulnerable to a powerful storm like Rita. Chemical plants and refineries are very capital-intensive, and all their capital is outside and exposed to the elements. In fact, three refineries in the area were damaged and shut down: (1) Citgo (324,000 bd.); ConocoPhillips (239,400 bd), and (3) Calcasieu (30,000 bd). All three were back up by December 2005.

The aircraft industry, which operates in large hangers, seemed likely victims of high winds. Despite these vulnerabilities, these industries made it through the storm without losing much downtime. There was \$40 million in damage to hangers at Chennault, but the two firms operating there continued to do so despite the inconvenience.

Importantly, staffing was not as difficult a problem as in New Orleans because more housing remained intact in Lake Charles.

Rita's impact on the Lake Charles gaming sector. As a result of Rita, the two Isle of Capri-owned casinos and the L'Auberge du Lac encountered minor damage and were reopened by November 2005. However, the two Harrah's riverboats were badly damaged by the hurricane. Again, Pinnacle Entertainment, which owns L'Auberge du Lac, purchased both of Harrah's licenses in Lake Charles.

Pinnacle is using one of the licenses to construct a \$350 million facility called Sugarcane Bay Casino Resort that will employ 1,500-1,600 workers. Pinnacle is moving the other license to Baton Rouge.

Rita's impact on other sectors. A look at other sectors in Lake Charles indicates a solid recovery in the aftermath of the storm. By January 2006, all hospitals in the MSA except one in Cameron Parish were fully operational. The Lake Charles Regional Airport has been operating at an even higher level than pre-Rita. By contrast, the New Orleans airport is still operating below pre-Katrina levels.

Within a month of Rita's landfall, all of the public schools in the MSA had reopened and virtually all hotel room space was back to normal by the end of 2006. The Port of Lake Charles escaped any flooding by Rita. However, it did experience about \$40 million in wind damage and initially had no power. Within a few days, power was restored and the port was open to receive shallow water vessels. All repairs are not complete and the port is expecting to spend over \$100 million on capital improvement projects over the next five years.

In 2007, Lake Charles MSA set a new record in employment, exceeding the previous peak by 2,100 jobs. Construction associated with the storm recovery was still robust in 2007, about 2,200 jobs higher than just after Rita. However, construction's growth peaked in 2007 and was slightly lower in 2008, constituting something of a temporary drag on the area economy.

The National Recession Impact

In 2008, Citgo announced it was closing its 192-peron lube plant which added to the drag of reduced construction spending. As the national recession dragged on, the Lake Charles economy's chemical firms began to feel the heat and began reducing their contract construction workforces. Aeroframe, which does maintenance work for FedEx aircraft, had to reduce its workforce from 475 to 240 as FedEx idled many of its jets due to the sagging global economy. The Lake Charles economy began recording job losses in September 2008 and has been losing jobs ever since. In the first half of 2009, the MSA was down 1.8 percent or about 1,700 jobs. We are estimating that the MSA will lose a total of 2,300 in 2009.

Forecast for 2010-11

We are expecting the next two years to be good for Lake Charles with 1,000 new jobs in 2010 (1.1 percent) and another 1,700 jobs in 2011 (1.8 percent). The projection for 2011 is particularly good, and would make this MSA the second fastest growing in the state (in percentage terms) that year, right behind Monroe. By the end of 2011, Lake Charles should be setting record levels of employment having surpassed its previous peak in 2008 by 400 jobs.

Our forecasts are for growth rates the Lake Charles region has not seen in a while. What is behind this rather optimistic scenario? There are several critical drivers:

- **Pinnacle Entertainment:** We are assuming that the capital markets will clear up enough that full-time construction can resume on the Sugarcane Bay Casino, a \$350 million investment. The construction spending will boost the economy, and when the facility opens in 2011, it will employ 1,600-1,800 people, the primary factor behind the significant growth for the MSA in 2011.

- **Global Modular Solutions:** This unit of Shaw is spending \$120 million to construct a new facility to manufacture modular components for nuclear power plants. The firm will start with 500-600 workers in 2010 and expand to 1,400 by 2012, a major boon to this region of the state.
- **Leucadia:** We have not fully built this project into our forecast. If construction starts on it, our forecasts will turn out to be too pessimistic. This is a \$1.8 billion synthetic natural gas plant that would be the largest single capital project in southwest Louisiana history. This project is at an unusual stage where financing is available but a final customer for its output is still pending - close, but pending. This project would create 150 jobs in 2012 paying in the \$65,000-\$75,000 range. If the right customer is worked out, there is potential for another \$2 billion in infrastructure work to use CO2 for enhanced oil recovery.
- **Aeroframe:** This firm expects to go from 2 lines to 4 as the economy recovers and FedEx is flying more planes needing maintenance. Jet Blue and United are potential new customers for the firm. They hope to rebound from 250 employees to 400-500 by mid 2010.
- **Roads and coastal restoration:** The state has scheduled \$98.2 million in highway projects in the MSA over 2008-11, and \$20.5 million has been set aside for coastal restoration projects.
- **Petrochemical maintenance:** A recent survey of the petrochemical complex in the region indicates these plants will likely spend \$350-\$360 million a year in capital expenditures to meet regulatory demands.
- **Northrop Grumman:** We have not built this into our forecast, but Northrop Grumman has applied for a maintenance contract on the KC10 aircraft. If NG lands this one, the firm will add 150-300 new workers at its Chennault Airpark site.

What about Cap & Trade?

There does remain an important, troubling issue for the future of Lake Charles. What if the cap and trade bill passes? Lake Charles' large petrochemical base is facing very large increases in cost if this legislation passes in the HR 2454 form, the American Clean Energy and Security Act. Lake Charles is the home to two refineries, Citgo and Conoco-Phillips. As we mentioned in the Baton Rouge write-up, refineries would face the earliest possible compliance mandates and receive disproportionately low emissions allowances under this bill. The National Petrochemical & Refiners Association calculates that a 100,000 barrel a day refinery would have to spend \$330 million a year if required to purchase emissions allowances for its products. The Citgo Refinery of Lake Charles is a 438,000 barrel a day unit. Its potential annual cost would be \$1.44 billion. Conoco-Phillips is a 239,000 a day unit. Its potential annual cost would be \$789 million.

Whatever one thinks of the efficacy of HR 2454, two things are quite predictable. First, when it comes to future expansions, these two firms are unlikely to do it in this country. Secondly, guess who is going to pay this remarkably large tax. We as consumers will end up paying this tax in the form of higher gasoline prices and lower returns on our pension, IRA, and mutual fund portfolios.

School Board – Hurricane Effects

The School Board had hurricane damage from Hurricane Rita (2005) at every school and central office facility. While some buildings were affected more than others, all had problems to correct. Schools were closed for twenty-four school days, closing on Wednesday, September 21, and reopening on Tuesday, October 25, 2005. The School Board's insurance company visited all sites, compiled losses and calculated deductibles of 2% per listed building. Copies of all incurred invoices and work orders along with corresponding bid documents where applicable were sent to the insurance adjuster. The insurance company has completed the processing of School Board claims and reimbursed a total of \$11.3 million.

Incurred costs to date include nearly \$26 million in expenditures and encumbrances. All hurricane related costs have been aggregated into a Capital Projects Fund for accounting purposes.

Representatives of the Federal Emergency Management Agency (FEMA) have written over 425 project worksheets for damages to Calcasieu Parish School Board buildings and grounds. The project worksheets outline damages and the estimated costs for replacement. FEMA has reimbursed the School Board nearly \$16 million in eligible reimbursement.

The School Board was hit by Hurricane Gustav in August of 2008 and Hurricane Ike in September, 2008.

While neither storm created enough damage to generate an insurance claim with current deductible levels, both storms produced damage at many School Board facilities. Estimated damages include \$50,000 for Gustav and \$180,000 for Ike. The FEMA reimbursement process for both storms continues.

School Board – Funding

As with all Louisiana school systems, property and sales taxes are the primary sources of local funding, while the overwhelming majority of State funding comes from a block grant called the Minimum Foundation Program (MFP).

Property taxes increased in 2008-09 because of growth in the assessed valuation of property subject to taxes. The School Board currently has three operating property taxes in effect. The constitutional tax, which is perpetual, is levied at 5.57 mills. Two 10-year renewable taxes are levied for maintenance and operations. One of the taxes, renewed in 2002, is levied at 9.52 mills, while the other, renewed in 2004, is levied at 3.63 mills.

Sales tax collections increased in 2008-09 mostly because of improved sales in nearly all areas with continued hurricane recovery spending. The School Board successfully renewed a 10 year ½¢ parishwide sales tax on September 18, 2004, with a 70% positive vote. The tax proceeds supplement salaries of teachers and other employees. Sales taxes continue to represent a very large portion of the School Board General Fund revenues at 33%.

Minimum Foundation Program

The (MFP) provides funding from the State of Louisiana based on per-pupil allocations and additional funding for weighted areas including vocational, at-risk or special education status. The base per-pupil allocation for 2008-09 was \$3,855, an increase of \$103 over the previous year. The standard 2.75% increase in the per-pupil amount, a \$1,019 raise for certificated personnel, increases in at-risk and vocational funding, and a slight increase in the amount of funding eligible for equalization represent other changes to the formula.

MAJOR INITIATIVES

Capital Outlay Programs

The School Board has historically funded capital projects through individual bond elections in each of twelve districts throughout the parish. In 2005-06, \$2.845 million in bonds were sold to complete issuance of \$177.60 million in new general obligation and sales tax bonds since 1999. The funds were all dedicated to renovation, modernization, and new construction in parish schools.

In October, 2006, the School Board issued \$3,000,000 of 10 year excess revenue certificates to be repaid by the General Fund. Interest rates on the certificates ranged from 3.55% to 3.9% with proceeds currently being used for capital improvements at Sam Houston High School.

Bell City area voters approved a May 7, 2007 \$3,250,000 bond issue, with bonds sold in August, 2007. All projects are nearly complete with only punch list items remaining.

Two new general obligation bond issues were approved in November 2007 by voters in Westlake/Maplewood (\$35,000,000) and Sulphur (\$37,500,000). The initial bond sales of \$15,000,000 each occurred in February, 2008, with subsequent issues of \$10,000,000 in February, 2009. Final sales in each district should occur within the next 10 months with construction ongoing.

An addendum to the 1999 performance-based contract with Johnson Controls was signed in January, 2005. With the sale of \$7.055 million in excess revenue certificates, the School Board funded additional energy retrofits and equipment upgrades throughout the school system which were completed in August 2006. The performance based nature of the contract provides that Johnson Controls will monitor energy costs and guarantee enough energy savings from the energy upgrades to pay for the cost of the program. Johnson Controls is also managing the large complex energy using equipment in the school system as a part of the contract addendum. They have full responsibility for the equipment for an annual fee that will also be guaranteed by the company to be paid for with energy savings.

The School Board continued the replacement of temporary classrooms with permanent classroom space using riverboat head tax proceeds in a \$4.0 million contract to fund 38 classrooms at six schools. Permanent classroom construction projects funded with riverboat head tax proceeds now exceed \$14.3 million for 308 classrooms.

General Initiatives

Effective January 1, 2005, the School Board assumed operations of the Calcasieu Parish School Board Headstart Program. The program has approximately five hundred 3 and 4 year-old students in 5 parishwide locations. The School Board has merged several facilities into existing schools and will continue to look for common services to provide the most efficient operation of the program.

Salary and supplemental pay and benefit initiatives funded by the School Board for 2008-09 included the following:

	Teacher Based Personnel	Non-Teacher Based Personnel	Total Cost
State Mandated Raise	\$1,019	\$ -0-	\$3,928,008
State Salary Supplement	-0-	1,000	2,316,673
Local Salary Supplement	1,250	1,250	7,536,193

The Calcasieu Parish Scantron Assessment Plan applied in the 2008-2009 school year includes the Performance Series online norm referenced test as the pre and post test. The Performance Series online test is designed to measure a student's growth within the school year as well as across grade levels. The Achievement Series paper and pencil test is a criterion referenced benchmark test designed to measure ability on specific Louisiana grade level expectations as students prepare for each grade level Louisiana state assessments. The Achievement Series Benchmark tests complement the Performance Series test information by targeting specific grade level expectations. The application of the Scantron Program is anticipated to be an exceptional tool for evaluating the overall progress of students in the learning environment.

Educational Programs

The Calcasieu Parish School Board administers the Iowa Test of Basic Skills modified for Louisiana standards (iLEAP) to students in grades 3, 5, 6, 7 and 9 throughout the parish. Students are scored as Advanced, Mastery, Basic, Approaching Basic, or Unsatisfactory in several subject areas including English, Math, Science and Social Studies. The composite scores showed continuous improvement for 2009.

The State of Louisiana continues its accountability program with performance standards measured by a statewide criterion reference test called the Louisiana Educational Assessment Program (LEAP). LEAP tests are administered in grades 4, 8 and 10. Passage to the next grade is contingent on achieving a satisfactory score on tests. Schools will be judged on student performance. Many schools demonstrated exemplary or recognized academic growth for school performance.

FINANCIAL INFORMATION

Internal Controls. The School Board is responsible for establishing and maintaining internal control designed to ensure that the assets of the School Board are protected from loss, theft or misuse and to ensure that adequate accounting data is compiled to allow for the preparation of financial statements in conformity with generally accepted accounting principles.

Internal control is designed to provide reasonable, but not absolute, assurance that these objectives are met. The concept of reasonable assurance recognizes that: (1) the cost of a control should not exceed the benefits likely to be derived; and (2) the valuation of costs and benefits requires estimates and judgments by management.

Single Audit. As a recipient of federal and state financial assistance, the School Board also is responsible for ensuring that adequate internal control is in place to ensure compliance with applicable laws and regulations related to those programs. This internal control is subject to periodic evaluation by

management and the internal audit staff of the School Board.

As a part of the School Board's single audit described earlier, tests are made to determine the adequacy of internal control, including that portion related to federal awards programs, as well as to determine that the School Board has complied with applicable laws and regulations.

Budgetary Controls. In addition, the School Board maintains budgetary controls. The objective of these budgetary controls is to ensure compliance with legal provisions embodied in the annual appropriated budget approved by the board. Activities of the general fund and special revenue funds are included in the annual appropriated budget. Project-length financial plans are adopted for the capital projects funds. The level of budgetary control (that is, the level at which expenditures cannot legally exceed the appropriated amount) is established by function within each fund. The School Board also maintains an encumbrance accounting system as one technique of accomplishing budgetary control. Open encumbrances are reported as a reservation of fund balance at year-end.

As demonstrated by the statements and schedules included in the financial section of this report, the School Board continues to meet its responsibility for sound financial management.

Financial Condition. The original School Board General Fund budget for each year begins assuming zero resources and breaks functions down to their essential elements. The process forces the analysis and planning of programs with a clear focus on priorities and alternatives, but has numerous political challenges as funding tightens. The School Board strives to identify programs with specific funding sources and to fit prioritized expenditures within available revenue levels to insure that each year's beginning budget is balanced.

The School Board has a policy which recommends that unreserved/undesignated fund balance in the General Fund be maintained at between 8% and 9% of projected revenues. Even with hurricanes and tax revenue volatility, the stability created by this policy has served the system well in conjunction with the zero-based budgeting process. The financial condition of the School Board remains stable with strong commitment to continuing to fund priority educational programs.

OTHER INFORMATION

Independent Audit. State statutes require an annual audit by independent certified public accountants. The auditing firm of Allen, Green & Williamson, LLP was selected by the School Board to perform the 2009 audit. In addition to meeting the requirements set forth in state statutes, the audit also was designed to meet the requirements of the Single Audit Act of 1996, and related OMB Circular A-133. The independent auditors' report on the basic financial statements and combining and individual nonmajor fund statements and schedules is included in the financial section of this report. The auditors' reports related specifically to the single audit, internal controls, and compliance with applicable laws and regulations can be found in a separately issued Single Audit Report.

AWARDS

GOVERNMENT FINANCE OFFICERS ASSOCIATION

The Government Finance Officers Association of the United States and Canada (GFOA) awarded a Certificate of Achievement for Excellence in Financial Reporting to the Calcasieu Parish School Board for its Comprehensive Annual Financial Report for the fiscal year ended June 30, 2008. This was the 21st consecutive year that the government has achieved this prestigious award.

In order to be awarded a Certificate of Achievement, a governmental unit must publish an easily readable and efficiently organized comprehensive annual financial report, whose contents conform to program standards. Such reports must satisfy both generally accepted accounting principles and applicable legal requirements.

A Certificate of Achievement is valid for a period of one year only. We believe our current report continues to conform to the Certificate of Achievement Program requirements, and we are submitting it to GFOA to determine its eligibility for another certificate.

ASSOCIATION OF SCHOOL BUSINESS OFFICIALS

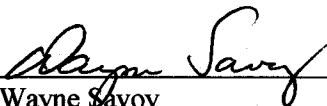
Calcasieu Parish School Board has also been awarded a Certificate of Excellence in Financial Reporting by the Association of School Business Officials (ASBO) stating that the School Board's Comprehensive Annual Financial Report for the fiscal year ended June 30, 2008, substantially conforms to the recommended principles and standards of financial reporting adopted by that organization. We believe that our current report continues to conform with the Certificate of Excellence Program requirements, and we are submitting it to ASBO to determine its eligibility for another certificate.

ACKNOWLEDGMENTS

The preparation of this comprehensive annual financial report was made possible by the dedicated service of the entire staff of the finance department. Each member of the department has our sincere appreciation for the contributions made in the preparation of this report.

In closing, without the leadership and support of the governing body of the School Board, preparation of this report would not have been possible.

Respectfully Submitted,



Wayne Savoy
Superintendent



Karl E. Bruchhaus
Chief Financial Officer

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Certificate of Achievement for Excellence in Financial Reporting

Presented to

Calcasieu Parish School
System, Louisiana

For its Comprehensive Annual
Financial Report
for the Fiscal Year Ended
June 30, 2008

A Certificate of Achievement for Excellence in Financial Reporting is presented by the Government Finance Officers Association of the United States and Canada to government units and public employee retirement systems whose comprehensive annual financial reports (CAFRs) achieve the highest standards in government accounting and financial reporting.



President

Executive Director

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**ASSOCIATION OF SCHOOL BUSINESS OFFICIALS
INTERNATIONAL**



This Certificate of Excellence in Financial Reporting is presented to

CALCASIEU PARISH SCHOOL BOARD

**For its Comprehensive Annual Financial Report (CAFR)
For the Fiscal Year Ended June 30, 2008**

Upon recommendation of the Association's Panel of Review which has judged that the Report substantially conforms to principles and standards of ASBO's Certificate of Excellence Program

Angel Peteman

President

John D. Messer

Executive Director

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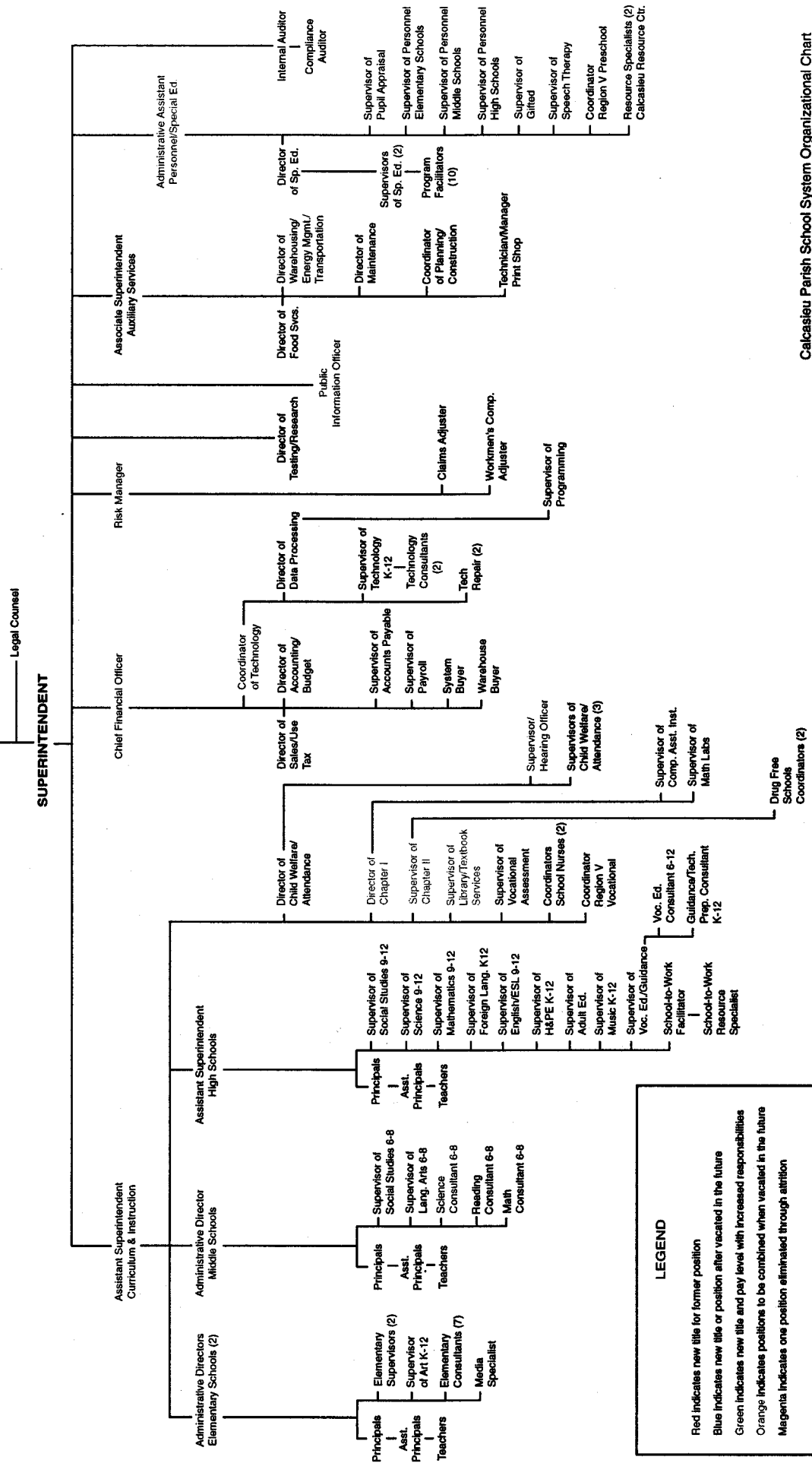
CALCASIEU PARISH SCHOOL BOARD

WAYNE SAVOY, SUPERINTENDENT

School Board Members

E. Victorian, President
J. Andrepont, Vice President
A. Ballard
D. Bernard
B. Breaux
R. Burleigh
M. Dellafosse
C. Duhon
C. Guidry
F. Hardy
B. Jongbloed
J. Karr
B. LaRocque
J. Pitre
R. Webb

CALCASIEU PARISH SCHOOL BOARD

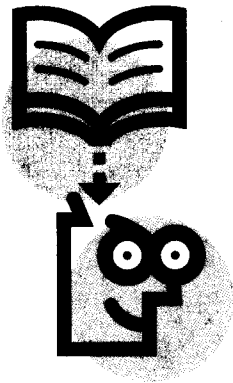


Calcasieu Parish School System Organizational Chart
Revised September 16, 1997

LEGEND

Red indicates new title for former position
 Blue indicates new title or position after vacated in the future
 Green indicates new title and pay level with increased responsibilities
 Orange indicates positions to be combined when vacated in the future
 Magenta indicates one position eliminated through attrition

Calcasieu Parish School Board

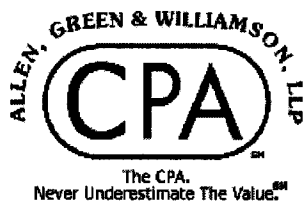




Financial Section

CALCASIEU PARISH SCHOOL BOARD

COMPREHENSIVE ANNUAL FINANCIAL REPORT



ALLEN, GREEN & WILLIAMSON, LLP

CERTIFIED PUBLIC ACCOUNTANTS

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Monroe, LA 71211-6075

2441 Tower Drive

Monroe, LA 71201

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Margie Williamson, CPA
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Diane Ferschoff, CPA
Joshua Legg, CPA
Quint Martin, CPA
Brian McBride, CPA
Cindy Thomason, CPA
Angie Williamson, CPA

Ernest L. Allen, CPA
(Retired) 1963 - 2000

INDEPENDENT AUDITORS' REPORT

Board Members

Calcasieu Parish School Board

Lake Charles, Louisiana

We have audited the accompanying financial statements of the governmental activities, the business-type activities, the general fund, the Westlake/Maplewood Construction fund, and the aggregate remaining fund information of Calcasieu Parish School Board as of and for the year ended June 30, 2009, which collectively comprise the School Board's basic financial statements as listed in the table of contents. These financial statements are the responsibility of the Calcasieu Parish School Board's management. Our responsibility is to express opinions on these financial statements based on our audit.

We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes consideration of internal control over financial reporting as a basis for designing audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion of the effectiveness of the School Board's internal control over financial reporting. Accordingly, we express no such opinion. An audit also includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements, assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinions.

In our opinion, the financial statements referred to above present fairly, in all material respects, the respective financial position of the governmental activities, the business-type activities, the general fund, the Westlake/Maplewood Construction fund, and the aggregate remaining fund information of the Calcasieu Parish School Board as of June 30, 2009, and the respective changes in financial position and cash flows thereof for the year then ended in conformity with accounting principles generally accepted in the United States of America.

In accordance with *Government Auditing Standards*, we have also issued under separate cover, our report dated December 15, 2009 on our consideration of the School Board's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements and other matters. The purpose of that report is to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on the internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* and should be considered in assessing the results of our audit.

The Management's Discussion and Analysis, Schedule of Funding Progress, and the Budgetary Comparison Schedule, as listed in the table of contents, are not a required part of the basic financial statements but are supplementary information required by the Governmental Accounting Standards Board. We have applied certain limited procedures, which consisted principally of inquiries of management regarding the methods of measurement and presentation of the required supplementary information. However, we did not audit the information and express no opinion on it.

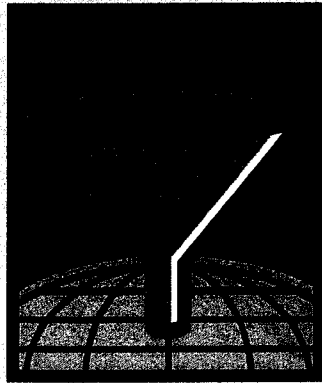
Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise the Calcasieu Parish School Board's basic financial statements. The accompanying information identified in the table of contents as supplementary information is presented for purposes of additional analysis and is not a required part of the basic financial statements. Such information has been subjected to the auditing procedures applied in the audit of the basic financial statements and, in our opinion, is fairly stated, in all material respects, in relation to the financial statements taken as a whole.

The information identified in the table of contents as the Introductory Section and Statistical Section have not been subjected to the auditing procedures applied in the audit of the financial statements and, accordingly, we express no opinion on it.

Allen, Green & Williamson, LLP

ALLEN, GREEN & WILLIAMSON, LLP

Monroe, Louisiana
December 15, 2009



Required Supplemental Information

**Management Discussion &
Analysis
(MD&A)**

CALCASIEU PARISH SCHOOL BOARD

COMPREHENSIVE ANNUAL FINANCIAL REPORT

Calcasieu Parish School Board
Management's Discussion and Analysis (MD&A)
June 30, 2009

Our discussion and analysis of Calcasieu Parish School Board's financial performance provides an overview of the School Board's financial activities for the fiscal year ended June 30, 2009. Please read it in conjunction with the transmittal letter and the School Board's financial statements.

The Management's Discussion and Analysis (MD&A) is an element of the new reporting model adopted by the Governmental Accounting Standards Board (GASB) in their Statement No. 34 Basic Financial Statements - and Management's Discussion and Analysis - for State and Local Governments issued June 1999.

FINANCIAL HIGHLIGHTS

Our financial statements provide these insights into the results of this year's operations:

Net assets of the School Board decreased \$24.5 million, which is mainly due to the implementation of GASB 45, Accounting for Other Post Employment Benefits. The School Board was required to implement GASB 45 causing an accrual for other post-employment benefits. This liability affected net assets causing a decrease of \$30.6 million. However, other factors such the increase in MFP funding of \$4.0 million and an increase of \$5.7 million in ad valorem taxes have helped reduce the impact of GASB 45 to an ending change to net assets of \$24.5 million decrease. Total spending for governmental activity programs per the statement of activities was \$375.9 million for the year. Most of the School Board's taxes and state Minimum Foundation Program funds were used to support the net cost (after deducting restricted grants and fees charged to users) of these five areas: regular programs \$133.8 million, special education \$43.7 million, school administration \$19.5 million, plant services \$33.5 million, and instructional staff support \$16.5 million.

Total spending for business activity programs per the statement of activities was \$1.5 million for the year. The expenses were for the Extended Day program in which expenses are paid for by tuition fees collected.

In the fund financial statements the general fund reported a decrease in fund balance for the year of \$2.1 million as a result of spending of prior year tax revenues on mid-year salary supplements for all employees even though current year tax revenues were better than expected.

The Westlake/Maplewood construction capital project fund reported an increase in fund balance of \$8.1 million as a result of bond proceeds collected but yet to be spent.

The other non-major governmental funds reported a decrease in fund balance of \$6.9 million which is primarily a result of spending of capital projects proceeds collected in an earlier period.

USING THIS ANNUAL REPORT

The School Board's annual report consists of a series of financial statements that show information for the School Board as a whole, its funds, and its fiduciary responsibilities. The Statement of Net Assets and the Statement of Activities provide information about the activities of the School Board as a whole and present a longer-term view of the School Board's finances. For our governmental activities, these statements tell how we financed our services in the short-term as well as what remains for future spending. Fund statements also may give you some insights into the School Board's overall financial health. Fund financial statements also report the School Board's operations in more detail than the government-wide financial statements by providing information about the School Board's most significant funds such as the School Board's General Fund and the the Westlake/Maplewood Construction fund. The

**Calcasieu Parish School Board
Management's Discussion and Analysis (MD&A)
June 30, 2009**

remaining statement – the Statement of Fiduciary Assets and Liabilities presents financial information about activities for which the School Board acts solely as an agent for the benefit of students and parents.

Comprehensive Annual Financial Report
<u>Introductory Section</u> Transmittal Letter Certificates of Excellence in Financial Reporting Organization Chart Elected Officials and Selected Administrative Officers
<u>Financial Section</u> (Details outlined in the next chart)
<u>Statistical Section</u> Financial Trends Revenue Capacity Debt Capacity Demographics and Economics Information Operating Information
(Refer to the Table of Contents in the front of this report for more details and the specific location of items identified above)

**Calcasieu Parish School Board
Management's Discussion and Analysis (MD&A)
June 30, 2009**

Financial Section

Required Supplemental Information

Management's Discussion & Analysis (MD&A)

Basic Financial Statements

**Government-wide
Financial Statements**



**Fund
Financial Statements**

Notes to the Basic Financial Statements

Required Supplemental Information

**Schedule of Funding Progress
Budgetary Information for Major Funds**

Other Supplemental Information

**Nonmajor Funds Combining Statements & Budgetary Information
Agency Funds Statements/Schedules
Schedule of Compensation Paid Board Members**

Our auditor has provided assurance in his independent auditor's report, located immediately preceding this Management's Discussion and Analysis, that the Basic Financial Statements are fairly stated. Varying degrees of assurance are being provided by the auditor regarding the Required Supplemental Information and the Other Supplemental Information identified above. A user of this report should read the independent auditor's report carefully to ascertain the level of assurance being provided for each of the other sections in the Financial Section.

The Introductory Section and the Statistical Section was prepared solely by the School Board without association by the independent auditors. Accordingly, the School Board assumes full responsibility for the accuracy of these two sections.

Calcasieu Parish School Board
Management's Discussion and Analysis (MD&A)
June 30, 2009

Reporting the School Board as a Whole

The Statement of Net Assets and the Statement of Activities

One of the most important questions asked about the School Board is, "Is the School Board as a whole better off or worse off financially as a result of the year's activities?" The Statement of Net Assets and the Statement of Activities, which appear first in the School Board's financial statements, report information on the School Board as a whole and its activities in a way that helps you answer this question. We prepare these statements to include *all* assets and liabilities, using the *accrual basis of accounting*, which is similar to the accounting used by most private-sector companies. All of the current year's revenues and expenses are taken into account regardless of when cash is received or paid.

These two statements report the School Board's *net assets* – the difference between assets and liabilities, as reported in the Statement of Net Assets – as one way to measure the School Board's financial health, or *financial position*. Over time, *increases or decreases* in the School Board's net assets – as reported in the Statement of Activities – are one indicator of whether its *financial health* is improving or deteriorating. The relationship between revenues and expenses is the School Board's *operating results*. However, the School Board's goal is to provide services to our students, not to generate profits as commercial entities do. One must consider many other nonfinancial factors, such as the quality of the education provided and the safety of the schools to assess the *overall health* of the School Board.

The Statement of Net Assets and Statement of Activities report the following activity for the School Board:

Governmental activities - Most of the School Board's services are reported here, including instruction, plant services, transportation, and food services. Property taxes, sales taxes, Minimum Foundation Program funds, and state and federal grants finance most of these activities.

Business type activities - The School Board's extended day child care program is reported here, including program expenditures and tuition fees collected.

Reporting the School Board's Most Significant Funds

Fund Financial Statements

The School Board's fund financial statements provide detailed information about the most significant funds - not the School Board as a whole. Some funds are required to be established by State law and by bond covenants. However, the School Board establishes many other funds to help it control and manage money for particular purposes (like the School Food Service) or to show that it is meeting legal responsibilities for using certain taxes, grants, and other money (like grants the School Board receives from the U.S. Department of Education). The School Board's governmental funds use the following accounting approach:

Governmental funds - Most of the School Board's basic services are included in governmental funds. The current reporting model requires the presentation of information on each of the School Board's most important governmental funds or major funds to better track the significant governmental programs or dedicated revenue. The School Board's major funds include the General Fund and Westlake/Maplewood Construction with all other funds considered non-major and displayed collectively. The governmental funds display the following characteristics:

- Modified accrual basis of accounting – revenues, expenditures and net assets recorded when measurable and available.

Calcasieu Parish School Board
Management's Discussion and Analysis (MD&A)
June 30, 2009

- Focus on near-term use availability of spendable resources to determine immediate financial needs.
- Account for nearly the same governmental activities reported in government-wide financial statements. A reconciliation of the two components and their relationship is shown in Schedule D and F as shown in the table of contents.

Proprietary funds – Services for which the School Board charges a fee are generally reported as proprietary funds. The School Board has two types of proprietary funds which are combined into statements.

- Enterprise fund – The School Board accounts for its extended child care program operated at a number of schools as an Enterprise Fund. The program provides before and after-school child care for which an external fee is charged. All expenses relative to the operation of the program are reported in this fund with 75% of all net proceeds distributed to schools and 25% of the net proceeds retained by the School Board.
- Internal service funds – The School Board has two internal service funds which accumulate and allocate costs internally among the School Board's various functions.
 - Employee Health/Life – The largest of the funds accounts for employee/retiree group health and life insurance programs and is financed through a combination of premiums paid by the School Board and individual employees/retirees.
 - Workers' Compensation – The other internal service fund accounts for the School Board's self-insured portion of the employee workers' compensation program. The program handles claims incurred by employees injured under the workers' compensation program, which is financed entirely from premium contributions from the other funds.

The School Board as Trustee

Reporting the School Board's Fiduciary Responsibilities

The School Board is the trustee, or fiduciary, for assets that belong to others. All of the School Board's fiduciary activities including student activities funds, the sales tax collection fund and the sales tax paid under protest fund are reported in a separate Statement of Fiduciary Assets and Liabilities as listed in the table of contents. These funds are not available to the School Board to finance its operations and are not included in the government-wide financial statements.

THE SCHOOL BOARD AS A WHOLE

The School Board's net assets were \$38.5 million at June 30, 2009 for governmental activities. Of this amount, the unrestricted net assets had a deficit of \$32.8 million. Restricted net assets are reported separately to show legal constraints from debt covenants and enabling legislation that limit the School Board's ability to use those net assets for day-to-day operations. Our analysis below focuses on the net assets (Table 1) and change in net assets (Table 2) of the School Board's governmental activities.

Calcasieu Parish School Board
Management's Discussion and Analysis (MD&A)
June 30, 2009

Table 1
Net Assets (in millions)
June 30,

	Governmental Activities		Total Percentage Change	Business – Type Activities		Total Percentage Change
	2009	2008	2008-2009	2009	2008	2008-2009
Current and other assets	\$ 178.4	\$ 174.0	2.5	\$ 0.8	\$ 0.6	33.3
Capital assets	234.3	214.5	9.2	-	-	-
Total assets	<u>412.7</u>	<u>388.5</u>	6.2	<u>0.8</u>	<u>0.6</u>	33.3
Current and other liabilities	54.3	49.5	9.7	0.8	0.6	33.3
Long-term liabilities	319.9	276.0	15.9	-	-	-
Total liabilities	<u>374.2</u>	<u>325.5</u>	15.0	<u>0.8</u>	<u>0.6</u>	33.3
Net assets						
Invested in capital						
assets, net of related debt	35.5	43.2	(17.8)	-	-	-
Restricted	35.0	21.0	66.7	-	-	-
Unrestricted	(32.0)	(1.2)	(2,766.7)	-	-	-
Total net assets	<u>\$ 38.5</u>	<u>\$ 63.0</u>	(38.9)	<u>\$ -</u>	<u>\$ -</u>	-

The deficit of \$32.0 million in unrestricted net assets of governmental activities represents the *accumulated* results of all past years' operations.

The results of this year's operations for the School Board as a whole are reported in the Statement of Activities. Table 2 takes the information from that Statement, rounds off the numbers, and rearranges them slightly so you can see our total revenues for the year.

Calcasieu Parish School Board
Management's Discussion and Analysis (MD&A)
June 30, 2009

Table 2
Changes in Net Assets (in millions)
For the Years Ended June 30,

	Governmental Activities		Total Change	Business-Type Activities		Total Percentage Change
	2009	2008	2008-2009	2009	2008	2008-2009
Revenues:						
Program revenues						
Charges for services	\$ 2.3	\$ 2.4	(4.2)	\$ 1.7	\$ 1.7	-
Operating grants and contributions	48.5	52.7	(8.0)	-	-	-
General Revenues						
Ad valorem taxes	47.6	41.9	13.6	-	-	-
Sales taxes	93.5	92.5	1.1	-	-	-
State equalization	145.2	141.2	2.8	-	-	-
Interest and Investment Earnings	4.0	4.6	(13.0)	-	-	-
Other general revenues	10.1	7.6	32.9	-	-	-
Total revenues	351.2	342.9	2.4	1.7	1.7	-
Functions/Program Expenses:						
Instruction						
Regular programs	134.3	130.8	2.7	-	-	-
Special education	45.4	45.0	0.9	-	-	-
Other instructional programs	29.2	27.0	8.1	-	-	-
Support services						
Pupil support services	19.7	18.8	4.8	-	-	-
Instructional staff support	26.5	29.4	(9.9)	-	-	-
General administration	5.1	4.7	8.5	-	-	-
School administration	20.0	18.6	7.5	-	-	-
Business services	4.3	4.2	2.4	-	-	-
Plant services	34.8	38.0	(8.4)	-	-	-
Student transportation services	15.4	15.7	(1.9)	-	-	-
Central services	3.7	3.1	19.4	-	-	-
Food services	18.6	18.1	2.8	-	-	-
Interest expense	9.6	8.7	10.3	-	-	-
Unallocated depreciation	9.1	9.0	1.1	-	-	-
Other	0.2	-	100.0	1.5	1.5	-
Total expenses	375.9	371.1	1.3	1.5	1.5	-
Excess before transfers and special items	(24.7)	(28.2)	(12.4)	0.2	0.2	-
Transfers and special items						
Transfers and special items	0.2	0.2	-	(0.2)	(0.2)	-
Increase (decrease) in net assets	(24.5)	(28.0)	(12.5)	-	-	-
Net Assets - beginning	63.0	91.0	(30.8)	-	-	-
Net Assets - ending	\$ 38.5	\$ 63.0	(38.9)	\$ -	\$ -	-

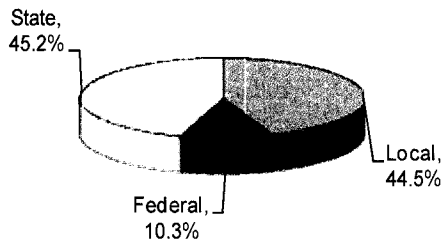
**Calcasieu Parish School Board
Management's Discussion and Analysis (MD&A)
June 30, 2009**

Governmental Activities

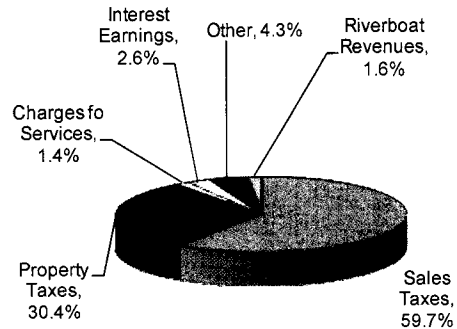
As reported in the Statement of Activities the total cost of all of our *governmental* activities this year was \$375.9 million. Some of the cost was paid by those who benefited from the programs (\$2.3 million) or by other governments and organizations who subsidized certain programs with grants and contributions (\$48.5 million). We paid for the remaining "public benefit" portion of our governmental activities with \$141.1 million in taxes, \$145.2 in state Minimum Foundation Program funds, \$14.1 million with our other revenues, like interest and general entitlements and \$24.7 from transfers in and fund balance.

Revenues

Percentage of Total Revenues



Percentage of Local Source Revenues



Calcasieu Parish School Board
Management's Discussion and Analysis (MD&A)
June 30, 2009

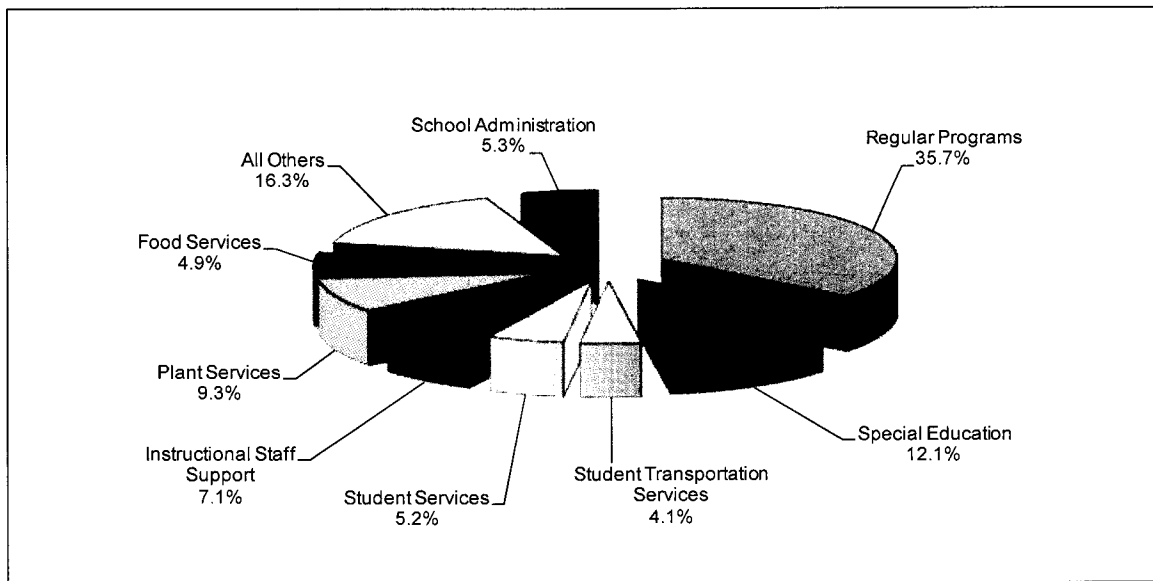
In the table below, we have presented the cost of each of the School Board's eight largest functions - regular programs instruction, special education, student services, instructional staff support, school administration, plant services, student transportation services, and school food services, as well as each program's *net* cost (total cost less revenues generated by the activities). As discussed above, net cost shows the financial burden that was placed on the School Board's taxpayers by each of these functions. Providing this information allows our citizens to consider the cost of each function in comparison to the benefits they believe are provided by that function.

For the Years Ended June 30,
Government Activities (In Millions)

	Total Cost of		Total	Net Cost		Total
	Services		Percentage	of Services		Percentage
	2009	2008	Change	2009	2008	Change
			2008-2009			2008-2009
Regular programs	\$134.3	\$130.8	2.7	\$133.8	\$126.0	6.2
Special education	45.4	45.0	0.9	43.7	44.4	(1.6)
Student services	19.7	18.8	4.8	15.1	14.0	7.9
Instructional staff support	26.5	29.4	(9.9)	16.5	15.2	8.6
School administration	20.0	18.6	7.5	19.5	18.4	6.0
Plant services	34.8	38.0	(8.4)	33.5	35.8	(6.4)
Student transportation services	15.4	15.7	(1.9)	14.2	15.3	(7.2)
Food services	18.6	18.1	2.8	5.9	6.4	(7.8)
All Others	61.2	56.7	7.9	42.9	40.6	5.7
Totals	\$375.9	\$371.1	1.3	\$325.1	\$316.1	2.8

Calcasieu Parish School Board
Management's Discussion and Analysis (MD&A)
June 30, 2009

Total Cost of Services by Function
Percentage of Total Expenses (\$375.9 million)



Business-Type Activities

As reported in the Statement of Activities the total cost of all of our *business-type* activities this year was \$1.5 million; these cost were to operate our Extended Day Child Care program. The cost paid by those who benefited from the program was \$1.7 million.

THE SCHOOL BOARD'S FUNDS

As we noted earlier, the School Board uses funds to help it control and manage money for particular purposes. Looking at funds helps you consider whether the School Board is being accountable for the resources taxpayers and others provide to it but may also give you more insight into the School Board's overall financial health.

As the School Board completed this year, our governmental funds reported a combined fund balance of \$115.4 million which is a decrease of \$.8 million from last year. The primary reasons for the decrease are the funding of a mid-year salary supplement for all employees from prior year tax proceeds and the current year spending of bond proceeds collected in previous years.

Our general fund is our principal operating fund. The fund balance in the general fund decreased \$2.1 million to \$45.6 million. The decrease reflects supplemental salary and benefit provisions given employees with prior year excess tax collections. Although current year property and sales taxes increased slightly over last year, the net change in fund balance was still negative.

Our Westlake/Maplewood Construction fund increased from the prior year in the amount of \$8.1 million. The increase is due to the collection of bond proceeds in the current year for which proceeds have not been spent.

Calcasieu Parish School Board
Management's Discussion and Analysis (MD&A)
June 30, 2009

Our non-major governmental funds decreased from the prior year in the amount of \$6.9 million. This change is due to the following:

Our Special Revenue Funds reflect an increase of \$.4 million to \$.6 million due to revenues exceeding expenditures in the School Food Service Program.

Our capital project funds reflected change from the prior year showing a net decrease of \$7.4 million because of the spending of bond and other capital proceeds collected in a previous period.

Our debt service funds decreased from the prior year in the amount of \$7 thousand. This decrease is due to the calculated reduction of fund balances by reducing millages to slowly amortize the balances over a 3 to 5 year period.

Our permanent fund for teacher scholarships is a new fund created to use interest earnings for potential teachers to attend education colleges. No scholarships have yet been awarded. The initial \$100,000 was seeded by the School Board.

General Fund Budgetary Highlights

Over the course of the year, the School Board revises its budget as it attempts to deal with unexpected changes in revenues and expenditures. The third and final amendment to the budget was adopted at the School Board's June 2, 2009 meeting.

The first revision included the addition of encumbrances into the current year budget in the amount of \$.42 million, \$.24 million in property insurance premiums, and \$.1 million in software and supplies.

Revision #2 included increased state M.F.P. revenue funds of \$.6 million and grant or donation revenue decreases of \$.1 million. Expenditure increases included of \$15 million to handle mid-year salary supplements and adjustments to include salaries for positions added after the start of the school year. Other additions included \$.78 million in maintenance costs, \$.25 million in instructional supplies, \$.35 million for debt service costs, and \$.07 million in other items.

Revision #3 included increased property tax revenues of \$.22 million, increased sales tax revenues of \$3.4 million, Medicaid proceeds of \$1.0 million and state M.F.P. funds of \$.38 million. Expenditure increases included \$.2 million in roofing replacements, \$.45 million in substitute costs, \$.3 million in salary supplements, \$.15 million in Medicaid collection fees, \$.3 million in insurance deductibles, \$.26 million in software upgrades, and \$.2 million in other items.

General fund operations were better than expected for the year by \$10.3 million. Actual resources exceeded projected resources by \$4.6 million including \$1.2 million in property taxes, \$1.6 million in sales taxes, and \$1.4 million in other revenues including mostly Medicaid and E-Rate reimbursements. Actual appropriations were less than budgeted appropriations by \$5.8 million or 2.0%. Major positive variances included \$1.1 million in salaries (mostly teachers), \$.7 million in purchased services, \$.5 million in property services, \$.15 million in travel, \$1.6 million in supplies, \$.76 million in equipment, and \$2.1 in transfers not moved out of the general fund as they

Calcasieu Parish School Board
Management's Discussion and Analysis (MD&A)
June 30, 2009

were not needed in other funds. Major negative variances were in textbooks, utilities, auto liability claims, health insurance, Medicare, and substitute costs.

CAPITAL ASSET AND DEBT ADMINISTRATION

Capital Assets: At June 30, 2009, the School Board had \$234.3 million, invested in a broad range of capital assets, including land, buildings and improvements, furniture and equipment, transportation equipment, and construction in progress. This amount represents a net increase (including additions, deductions and depreciation) of approximately \$19.8 million, or 9.2 %, from last year.

Capital Assets at Year-end (in millions)

	<u>Governmental Activities</u>	
	<u>2009</u>	<u>2008</u>
Land	\$ 7.4	\$ 6.7
Construction in progress	36.9	10.9
Buildings and improvements	173.3	178.9
Furniture and equipment	16.7	18.0
Totals	<u>\$234.3</u>	<u>\$214.5</u>

This year's additions of \$37.0 million included the completion of building projects funded from bond proceeds in many areas of the school system. These improvements include new buildings, building renovations, and other facility improvements. Other asset additions included the purchase of computers, buses, and maintenance vehicles. Capital projects ongoing for the 2008-2009 fiscal year include the continuation of ongoing bond funded building and plant improvements in several bond districts and the planned purchase of additional buses and vehicles. We present more information on capital assets in the notes to the financial statements Note III D.

Debt: The School Board has bond ratings assigned by individual debt service districts which range from A to B over the twelve districts. Following is a summary of long term debt for the past two years:

	<u>2009</u>	<u>2008</u>
General obligation bonds	\$204.8	\$189.0
Sales tax revenues bonds	11.5	12.2
Revenue certificates	8.7	10.7
Deferred charges on refunding	(.8)	(.6)
Sales tax incremental financing agreement	-	.9
Accrued compensated absences	11.8	10.9
Accrued worker's compensation liability – Pre 1986	.3	.2
Accrued worker's compensation liability – Post 1986	1.6	1.7
Employee health/life liability	5.0	4.5
OPEB liability	66.2	35.7
Other debt	10.7	10.8
Total long-term debt	<u>\$319.8</u>	<u>\$276.0</u>

Calcasieu Parish School Board
Management's Discussion and Analysis (MD&A)
June 30, 2009

The School Board issued bonds of \$58.3 million during the year to fund improvements in the DeQuincy and Sulphur area schools. The bond sales also include \$30.8 million in refinanced bonds in the Southeast Lake Charles, Southwest Lake Charles and North Lake Charles areas. Also, a new three year LCDA loan was incurred for \$2.4 million to purchase additional buses. We present more detailed information on long term debt in the notes to the financial statements at Note III F.

The implementation of GASB 45, Accounting for Other Post-Employment Benefits, impacted the long term debt of the School Board for June 30, 2009. The School Board's OPEB liability for June 30, 2009 was \$66.2 million, which is recorded in the internal service fund. The School Board did not fund any portion of the liability. We present more detailed information in the notes to the financial statements at Note IV B.

ECONOMIC FACTORS AND NEXT YEAR'S BUDGETS

The following are currently known Calcasieu Parish economic factors that impact school operations.

- Unemployment rates for Calcasieu Parish have been low for the last few years with hurricane related employment. The 7.1% rate for the month ending September, 2009 for the Lake Charles area is better than the State rate of 7.4%.
- The population of Calcasieu Parish grew by 9.2% from 1990-2000 with the 2000 census totaling 183,577 parish wide.
- The land area of Calcasieu Parish at 1,094.5 square miles continues to provide challenges for government service providers including education transportation services.
- The area continues to recover from the effects of Hurricanes Rita, Katrina, Gustav, and Ike, with construction ongoing in schools, housing, and businesses throughout the district.
- The net property tax base in Calcasieu Parish has grown from a taxable value of \$1.18 billion in 2008 to \$1.32 billion in 2009, an 11.9% increase. The \$1.32 billion valuation was used to project 2009 property tax revenues.
- Sales tax revenue increased by \$1.0 million or 1.1% for 2008-2009 as a result of general economic growth and continued hurricane related spending. It appears that decreased hurricane related spending and the downturn in the economy have now begun to create flat sales tax projections.

At the time these financial statements were prepared and audited, the School Board was aware of the following circumstances that could significantly affect the School Board's financial health in the future:

- The proposed 2009-2010 budget continues the use of a program-based strategy that requires that all expenditures be organized into functions and then programmatic components. This format closely aligns the budget with the coding required by the State of Louisiana in the *Louisiana Accounting and Uniform Government Handbook*. Staff members took each program within each major function area and

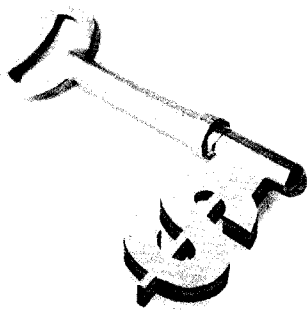
**Calcasieu Parish School Board
Management's Discussion and Analysis (MD&A)
June 30, 2009**

completed very detailed justification sheets for each requested line item to incorporate a form of zero-based budgeting. The 2009-2010 budget adopted on July 14, 2009 reflected a decrease in salaries of \$12.2 million for a reduction of mid-year supplements for all employees and the reduction of 89 positions, \$1.95 million increase in benefits for health insurance and worker's compensation, a \$.5 million increase in utilities, \$2 million decrease in textbooks for current adoption, a \$.47 million increase in maintenance costs, a \$1.03 million decrease in transportation (mostly bus purchases), and a \$.8 million decrease in school lunch support. The general fund budget for 2009-2010 contains revenues and other sources of funds of \$272 million and total expenditures and other uses of funds of \$272 million with no projected impact on general fund reserves.

- Health insurance claims and trend analysis for the School Board health insurance plan point to premium increases for the 2009 plan year that will be 3% to 5%. Even this small increase will require additional School Board contributions of greater than \$1.5 million for next budget year according to the School Board's current premium structure.
- Both major education related state retirement systems have indicated substantial increases in employer rates for 2010-2011 because of reduced investment income. The changes in these rates could impact the School Board budget in amounts ranging from \$5 to \$10 million depending on the rates finally announced in early 2010.
- While low interest rates have provided great opportunities for the School Board to lock in long-term debt at very attractive rates, earnings rates on investments will be minimal with the state of the current financial markets.
- The School Board has nearly completed its massive construction program ongoing since 1999 in nearly every area of the school system, and has now begun a new phase in several areas of the parish. Recent passage of bond issues in Westlake/Maplewood, Bell City and Sulphur, along with capital outlay projects in the Moss Buff area will continue to provide construction activity over the next three years.
- The State of Louisiana, like all other states, will be facing budget cuts to education for 2010 and 2011. The cuts are estimated at 1% to 5% and will affect all school systems including Calcasieu. Local economic conditions may also dictate cuts within the school system for the 2010-2011 school year.

CONTACTING THE SCHOOL BOARD'S FINANCIAL MANAGEMENT

Our financial report is designed to provide our citizens, taxpayers, parents, students, and investors and creditors with a general overview of the School Board's finances and to show the School Board's accountability for the money it receives. If you have questions about this report or wish to request additional financial information, contact Mr. Karl E. Bruchhaus, Chief Financial Officer, at Calcasieu Parish School Board, 3310 Broad Street, Lake Charles, Louisiana, 70615 or by calling (337) 217-4000, regular office hours, Monday through Friday, from 8:00 a.m. to 4:30 p.m., Central Standard Time.



Basic Financial Statements:

Government-Wide Financial Statements (GWFS)

CALCASIEU PARISH SCHOOL BOARD

COMPREHENSIVE ANNUAL FINANCIAL REPORT

CALCASIEU PARISH SCHOOL BOARD

STATEMENT OF NET ASSETS
June 30, 2009

Statement A

	<u>GOVERNMENTAL</u>	<u>BUSINESS-TYPE</u>	<u>TOTAL</u>
	<u>ACTIVITIES</u>	<u>ACTIVITIES</u>	
ASSETS			
Cash and cash equivalents	\$ 90,376,378	\$ 817,084	\$ 91,193,462
Investments	60,000,148	0	60,000,148
Receivables (net)	23,090,351	0	23,090,351
Inventory	2,204,341	0	2,204,341
Prepaid items	2,727,437	0	2,727,437
Capital assets:			
Land	7,424,834	0	7,424,834
Construction in progress	36,890,522	0	36,890,522
Capital assets, net of depreciation	<u>189,982,508</u>	<u>0</u>	<u>189,982,508</u>
TOTAL ASSETS	<u>412,696,519</u>	<u>817,084</u>	<u>413,513,603</u>
LIABILITIES			
Accounts, salaries and other payables	50,564,285	805,084	51,369,369
Interest payable	2,968,668	0	2,968,668
Unearned revenue	787,895	0	787,895
Long-term liabilities			
Due within one year	24,560,231	0	24,560,231
Due in more than one year	<u>295,272,237</u>	<u>0</u>	<u>295,272,237</u>
TOTAL LIABILITIES	<u>374,153,316</u>	<u>805,084</u>	<u>374,958,400</u>
NET ASSETS			
Invested in capital assets, net of related debt	35,494,521	0	35,494,521
Restricted for:			
Teacher scholarships			
Expendable	862	0	862
Nonexpendable	100,000	0	100,000
TANF programs	68,870	0	68,870
Debt service	18,177,048	0	18,177,048
Capital projects	14,034,701	0	14,034,701
Sales tax salary enhancements	1,670,680	0	1,670,680
Erate funding	1,000,000	0	1,000,000
Unrestricted	<u>(32,003,479)</u>	<u>12,000</u>	<u>(31,991,479)</u>
TOTAL NET ASSETS	<u>\$ 38,543,203</u>	<u>\$ 12,000</u>	<u>\$ 38,555,203</u>

THE NOTES TO THE BASIC FINANCIAL STATEMENTS ARE AN INTEGRAL PART OF THIS STATEMENT.

CALCASIEU PARISH SCHOOL BOARD

**STATEMENT OF ACTIVITIES
For the Year Ended June 30, 2009**

Statement B

	PROGRAM REVENUES			NET (EXPENSE) REVENUE AND CHANGES IN NET ASSETS
	EXPENSES	CHARGES FOR SERVICES	OPERATING GRANTS AND CONTRIBUTIONS	
FUNCTIONS/PROGRAMS				
<i>Governmental activities:</i>				
Instruction:				
Regular programs	\$ 134,249,737	\$ 0	\$ 421,926	\$ (133,827,811)
Special education	45,398,076	0	1,681,560	(43,716,516)
Vocational education	6,484,004	0	366,988	(6,117,016)
Other instructional programs	8,616,116	0	6,425,490	(2,190,626)
Special programs	12,737,537	0	10,168,932	(2,568,605)
Adult education	1,378,032	0	226,730	(1,151,302)
Support services:				
Student services	19,703,303	0	4,600,393	(15,102,910)
Instructional staff support	26,474,238	0	9,969,655	(16,504,583)
General administration	5,125,842	0	920,784	(4,205,058)
School administration	20,004,088	0	552,290	(19,451,798)
Business services	4,278,626	0	74,700	(4,203,926)
Plant services	34,816,104	0	1,352,091	(33,464,013)
Student transportation services	15,429,522	0	1,217,910	(14,211,612)
Central services	3,743,651	0	56,297	(3,687,354)
Food services	18,616,885	2,258,280	10,488,727	(5,869,878)
Community service programs	160,118	0	3,996	(156,122)
Interest and fiscal charges	9,638,123	0	0	(9,638,123)
Unallocated depreciation (excludes direct depreciation expense)	9,080,018	0	0	(9,080,018)
 Total Governmental Activities	 375,934,020	 2,258,280	 48,528,469	 (325,147,271)
 <i>Business type activities:</i>				
Extended day program	1,510,235	1,728,922	0	218,687
 Totals	 \$ 377,444,255	 \$ 3,987,202	 \$ 48,528,469	 \$ (324,928,584)

(CONTINUED)

CALCASIEU PARISH SCHOOL BOARD

**STATEMENT OF ACTIVITIES
For the Year Ended June 30, 2009**

Statement B

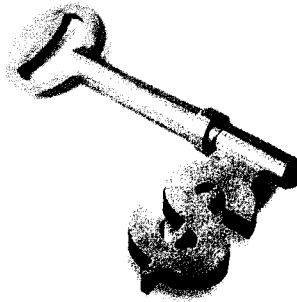
	<u>GOVERNMENTAL</u>	<u>BUSINESS-TYPE</u>	
	<u>ACTIVITIES</u>	<u>ACTIVITIES</u>	<u>TOTAL</u>
Changes in net assets:			
Net (expense) revenue	\$ (325,147,271)	\$ 218,687	\$ (324,928,584)
General revenues:			
Taxes:			
Property taxes levied for general purposes	25,770,471	0	25,770,471
Property taxes levied for debt services	21,786,677	0	21,786,677
Sales taxes levied for general purposes	70,495,990	0	70,495,990
Sales taxes levied for salaries	20,712,952	0	20,712,952
Sales taxes levied for debt service	2,309,144	0	2,309,144
Intergovernmental, unrestricted	1,020,507	0	1,020,507
Riverboat revenue taxes	2,461,070	0	2,461,070
Grants and contributions not restricted to specific programs			
Minimum Foundation Program	145,206,070	0	145,206,070
Erate	1,060,143	0	1,060,143
Medicaid	1,576,084	0	1,576,084
Interest and investment earnings	4,012,255	0	4,012,255
Miscellaneous	4,094,814	0	4,094,814
Total general revenues	<u>300,506,177</u>	<u>0</u>	<u>300,506,177</u>
Excess before transfers	(24,641,094)	218,687	(24,422,407)
Transfers in (out)	<u>218,688</u>	<u>(218,688)</u>	<u>0</u>
Changes in net assets	(24,422,406)	(1)	(24,422,407)
Net assets - beginning	<u>62,965,609</u>	<u>12,001</u>	<u>62,977,610</u>
Net assets - ending	<u>\$ 38,543,203</u>	<u>\$ 12,000</u>	<u>\$ 38,555,203</u>

(CONCLUDED)

THE NOTES TO THE BASIC FINANCIAL STATEMENTS ARE AN INTEGRAL PART OF THIS STATEMENT.

Calcasieu Parish School Board





Basic Financial Statements:

Fund Financial Statements (FFS)

CALCASIEU PARISH SCHOOL BOARD

COMPREHENSIVE ANNUAL FINANCIAL REPORT

CALCASIEU PARISH SCHOOL BOARD

GOVERNMENTAL FUNDS

Balance Sheet
June 30, 2009

	WESTLAKE/ MAPLEWOOD		NON-MAJOR	Statement C
	GENERAL	CONSTRUCTION	GOVERNMENTAL	TOTAL
ASSETS				
Cash and cash equivalents	\$ 36,181,497	\$ 9,304,969	\$ 38,075,578	\$ 83,562,044
Cash and cash equivalents - restricted	0	0	100,862	100,862
Investments	26,306,458	13,753,379	14,435,973	54,495,810
Receivables	13,386,747	0	8,219,717	21,606,464
Interfund receivables	5,383,629	0	0	5,383,629
Inventory	1,690,519	0	513,822	2,204,341
Prepaid items	2,593,603	0	12,742	2,606,345
TOTAL ASSETS	85,542,453	23,058,348	61,358,694	169,959,495
LIABILITIES AND FUND BALANCES				
Liabilities:				
Accounts, salaries and other payables	39,402,842	423,344	8,581,716	48,407,902
Interfund payables	0	0	5,383,629	5,383,629
Unearned revenue	520,760	0	267,135	787,895
Total Liabilities	39,923,602	423,344	14,232,480	54,579,426
Fund Balances:				
Reserved for:				
Encumbrances	405,582	7,981,102	23,997,671	32,384,355
Inventory	1,690,519	0	331,322	2,021,841
Prepaid items	2,593,603	0	0	2,593,603
Long term receivables	249,779	0	0	249,779
Sales tax salary enhancements	1,670,680	0	0	1,670,680
Erate funding	1,000,000	0	0	1,000,000
Debt service	0	0	18,177,048	18,177,048
Teacher scholarships	0	0	100,862	100,862
Unreserved, reported in:				
General Fund				
Designated:				
Insurance	1,000,000	0	0	1,000,000
Debt service	3,735,355	0	0	3,735,355
Undesignated	33,273,333	0	0	33,273,333
Special revenue funds	0	0	268,308	268,308
Capital project funds				
Designated:				
Hurricane repairs	0	0	5,452,766	5,452,766
Undesignated	0	14,653,902	(1,201,763)	13,452,139
Total Fund Balances	45,618,851	22,635,004	47,126,214	115,380,069
TOTAL LIABILITIES AND FUND BALANCES	\$ 85,542,453	\$ 23,058,348	\$ 61,358,694	\$ 169,959,495

THE NOTES TO THE BASIC FINANCIAL STATEMENTS ARE AN INTEGRAL PART OF THIS STATEMENT.

CALCASIEU PARISH SCHOOL BOARD

**Reconciliation of the Governmental Funds
Balance Sheet to the Statement of Net Assets
June 30, 2009**

Statement D

Total fund balances - governmental funds at June 30, 2009 \$ 115,380,069

The cost of capital assets (land, buildings, furniture and equipment) purchased or constructed is reported as an expenditure in governmental funds. The Statement of Net Assets includes those capital assets among the assets of the School Board as a whole. The cost of those capital assets allocated over their estimated useful lives (as depreciation expense) to the various programs is reported as governmental activities in the Statement of Activities. Because depreciation expense does not affect financial resources, it is not reported in governmental funds.

Costs of capital assets	\$ 481,358,240	
Accumulated depreciation	<u>(247,060,376)</u>	
		234,297,864

Net assets (deficit) of the internal service fund are reported as a proprietary fund type in the fund financial statement but included as governmental activities in the government-wide financial statement less interfund receivables eliminated in the consolidation into the governmental activities. (61,209,582)

Long-term liabilities applicable to the School Board's governmental activities are not due and payable in the current period and accordingly are not reported as fund liabilities. All liabilities - both current and long-term, are reported in the Statement of Net Assets.

Balances at June 30, 2009 are:

Interest payable (2,968,668)

Long-term Debt

General Obligation Bonds	(204,825,000)	
Sales Tax Revenue Bonds	(11,420,000)	
Revenue Certificates	(8,725,000)	
Deferred charges on refunding	794,183	
Compensated absences payable	(11,821,820)	
Workers compensation payable	(276,523)	
Other debt	<u>(10,682,320)</u>	
		<u>(246,956,480)</u>

Net Assets - Governmental Activities \$ 38,543,203

THE NOTES TO THE BASIC FINANCIAL STATEMENTS ARE AN INTEGRAL PART OF THIS STATEMENT.

CALCASIEU PARISH SCHOOL BOARD

**GOVERNMENTAL FUNDS
Statement of Revenues, Expenditures,
and Changes in Fund Balances
For the Year Ended June 30, 2009**

Statement E

	<u>GENERAL</u>	<u>WESTLAKE/ MAPLEWOOD CONSTRUCTION</u>	<u>NON-MAJOR GOVERNMENTAL</u>	<u>TOTAL</u>
REVENUES				
Local sources:				
Taxes:				
Ad valorem	\$ 25,617,267	\$ 0	\$ 21,939,881	\$ 47,557,148
Sales and use	91,208,942	0	2,309,144	93,518,086
Earnings on investments	2,348,336	422,713	974,860	3,745,909
Food services	0	0	2,258,280	2,258,280
Other	5,178,903	400,000	2,491,796	8,070,699
State sources:				
Equalization	144,823,222	0	382,848	145,206,070
Other	13,399,267	0	1,723	13,400,990
Federal sources	84,367	0	36,063,619	36,147,986
Total Revenues	282,660,304	822,713	66,422,151	349,905,168
EXPENDITURES				
Current:				
Instruction:				
Regular programs	119,324,763	87,651	275,821	119,688,235
Special education	39,791,007	0	875,063	40,666,070
Vocational education	5,518,599	0	336,027	5,854,626
Other instructional programs	7,901,376	0	285,222	8,186,598
Special programs	1,637,805	0	9,287,687	10,925,492
Adult education	200,121	0	219,437	419,558
Support services:				
Student services	13,177,031	0	4,478,128	17,655,159
Instructional staff support	15,251,999	0	8,655,832	23,907,831
General administration	3,987,882	88,631	1,554,348	5,630,861
School administration	17,652,703	0	224,105	17,876,808
Business services	2,882,019	0	985,045	3,867,064
Plant services	31,569,578	132,415	1,504,434	33,206,427
Student transportation services	12,669,428	0	363,340	13,032,768
Central services	3,200,515	0	58,092	3,258,607
Food services	69,185	26,288	17,217,300	17,312,773
Other operations	34,080	0	0	34,080
Community service programs	124,026	0	0	124,026
Capital outlay	3,206,438	2,392,100	27,462,193	33,060,731
Debt service:				
Principal retirement	3,672,995	0	13,985,500	17,658,495
Interest and fiscal charges	418,016	0	8,749,768	9,167,784
Total Expenditures	\$ 282,289,566	\$ 2,727,085	\$ 96,517,342	\$ 381,533,993

(CONTINUED)

CALCASIEU PARISH SCHOOL BOARD

**GOVERNMENTAL FUNDS
Statement of Revenues, Expenditures,
and Changes in Fund Balances
For the Year Ended June 30, 2009**

Statement E

	<u>GENERAL</u>	<u>WESTLAKE/ MAPLEWOOD CONSTRUCTION</u>	<u>NON-MAJOR GOVERNMENTAL</u>	<u>TOTAL</u>
EXCESS (Deficiency) OF REVENUES OVER EXPENDITURES	\$ 370,738	\$ (1,904,372)	\$ (30,095,191)	\$ (31,628,825)
OTHER FINANCING SOURCES (USES)				
Transfers in	581,180	0	6,205,035	6,786,215
Transfers out	(5,432,108)	0	(1,135,419)	(6,567,527)
Issuance of debt - loans	2,371,701	0	0	2,371,701
Issuance of debt - bonds and revenue certificates	0	10,000,000	48,300,000	58,300,000
Insurance proceeds	51,890	0	0	51,890
Bond premiums	0	0	21,742	21,742
Payments to escrow agents	0	0	(30,165,000)	(30,165,000)
Total Other Financing Sources (Uses)	<u>(2,427,337)</u>	<u>10,000,000</u>	<u>23,226,358</u>	<u>30,799,021</u>
Net Change in Fund Balances	(2,056,599)	8,095,628	(6,868,833)	(829,804)
FUND BALANCES - BEGINNING	<u>47,675,450</u>	<u>14,539,376</u>	<u>53,995,047</u>	<u>116,209,873</u>
FUND BALANCES - ENDING	<u>\$ 45,618,851</u>	<u>\$ 22,635,004</u>	<u>\$ 47,126,214</u>	<u>\$ 115,380,069</u>

(CONCLUDED)

THE NOTES TO THE BASIC FINANCIAL STATEMENTS ARE AN INTEGRAL PART OF THIS STATEMENT.

CALCASIEU PARISH SCHOOL BOARD

**Reconciliation of the Governmental Funds
Statement of Revenues, Expenditures, and Changes in Fund Balances
to the Statement of Activities
For the Year Ended June 30, 2009**

Statement F

*Total net change in fund balances - governmental funds	\$	(829,804)
*Amounts reported for governmental activities in the Statement of Activities are different because:		
*Capital outlays are reported in governmental funds as expenditures. However, in the Statement of Activities, the cost of those assets is allocated over their estimated useful lives as depreciation expense. This is the amount by which depreciation exceeds capital outlays in the period:		
Capital outlay	33,460,731	
Depreciation expense	<u>(13,455,555)</u>	
		20,005,176
*Repayment of bond principal is an expenditure in governmental funds, but the repayment reduces long-term liabilities in the Statement of Net Assets.		
General Obligation Bonds	42,500,000	
Sales Tax Revenue Bonds	745,000	
Revenue Certificates	2,040,000	
Sales Tax Incremental Financing Agreement	869,517	
Other Debt	<u>2,491,405</u>	
		48,645,922
*Deferred amounts on refunding consist of the difference between new debt and old debt paid off. This amount should be amortized until old debt is callable. Amounts deferred for bonds refunded in the current year were \$635,000. Amounts amortized for current year were \$467,556, which are recorded as interest expense.		
		167,444
*Debt proceeds are reported as financing sources in the governmental funds and thus contribute to the change in fund balance. In the Statement of Net Assets, however, issuing debt increases long-term liabilities and does not affect the Statement of Activities.		
		(60,671,701)
*Interest on long-term debt in the Statement of Activities differs from the amount reported in the governmental funds because interest is recognized as an expenditure in the funds when it is due, and thus requires the use of current financial resources. In the Statement of Activities, however, interest expense is recognized as the interest accrues, regardless of when it is due.		
		(2,783)
*In the Statement of Activities, certain operating expenses - compensated absences (vacations and sick leave) and workers' compensation - are measured by the amounts earned during the year. In the governmental funds, however, expenditures for these items are measured by the amount of financial resources used (essentially, the amounts actually paid). This year, vacation and sick time earned exceeded the amounts used by \$903,866. Workers' compensation accrued exceeded amounts actually paid by \$59,286.		
		(963,152)
*The Statement of Activities reflects the effects of the disposition of capital assets during the year. The cost less the depreciation (net value) of the items disposed of during the year are not reflected in the fund balance.		
		(174,647)
*All revenues, expenses and changes in fund net assets (deficits) of the internal service fund are reported as proprietary fund type in the financial statement but included as governmental activities in the government-wide financial statement.		
		<u>(30,598,861)</u>
Change in net assets of governmental activities.	\$	<u>(24,422,406)</u>

THE NOTES TO THE BASIC FINANCIAL STATEMENTS ARE AN INTEGRAL PART OF THIS STATEMENT.

CALCASIEU PARISH SCHOOL BOARD

PROPRIETARY FUNDS
STATEMENT OF NET ASSETS
June 30, 2009

Statement G

	<u>BUSINESS TYPE</u>	<u>GOVERNMENTAL ACTIVITIES</u>
	<u>EXTENDED DAY PROGRAM</u>	<u>INTERNAL SERVICE FUNDS</u>
ASSETS		
Current assets:		
Cash and cash equivalents	\$ 817,084	\$ 6,713,472
Investments	0	5,504,338
Receivables (net)	0	1,483,887
Prepaid expenses	0	121,092
	<hr/>	<hr/>
TOTAL ASSETS	817,084	13,822,789
LIABILITIES		
Current liabilities:		
Accounts, salaries and other payables	805,084	2,156,383
Claims payable	0	6,633,909
	<hr/>	<hr/>
Total current liabilities	805,084	8,790,292
Non-current liabilities:		
OPEB payable	0	66,242,079
	<hr/>	<hr/>
Total noncurrent liabilities	0	66,242,079
	<hr/>	<hr/>
TOTAL LIABILITIES	805,084	75,032,371
NET ASSETS		
Unrestricted	12,000	(61,209,582)
	<hr/>	<hr/>
TOTAL NET ASSETS	\$ 12,000	\$ (61,209,582)

THE NOTES TO THE BASIC FINANCIAL STATEMENTS ARE AN INTEGRAL PART OF THIS STATEMENT.

CALCASIEU PARISH SCHOOL BOARD

PROPRIETARY FUNDS
Statement of Revenues, Expenses, and Changes in Fund Net Assets -
For the Year Ended June 30, 2009

Statement H

	<u>BUSINESS TYPE</u>	<u>GOVERNMENTAL ACTIVITIES</u>
	<u>EXTENDED DAY PROGRAM</u>	<u>INTERNAL SERVICE FUNDS</u>
OPERATING REVENUES		
Charges for services	\$ 1,728,922	\$ 0
Premiums	0	41,213,247
Reinsurance	0	1,491,306
	<u>1,728,922</u>	<u>42,704,553</u>
OPERATING EXPENSES		
Enterprise operation expenses	1,510,235	0
Administrative expenses	0	886,935
Premium payments	0	4,469,662
Benefit payments	0	68,213,163
	<u>1,510,235</u>	<u>73,569,760</u>
Total operating revenues		
Operating income (loss)	218,687	(30,865,207)
NONOPERATING REVENUES		
Interest income	0	266,346
Income before transfers	218,687	(30,598,861)
TRANSFERS		
Transfers from/(to) other funds	<u>(218,688)</u>	<u>0</u>
Change in net assets	(1)	(30,598,861)
Net Assets - Beginning	<u>12,001</u>	<u>(30,610,721)</u>
Net Assets - Ending	<u>\$ 12,000</u>	<u>\$ (61,209,582)</u>

THE NOTES TO THE BASIC FINANCIAL STATEMENTS ARE AN INTEGRAL PART OF THIS STATEMENT.

CALCASIEU PARISH SCHOOL BOARD

**PROPRIETARY FUNDS
STATEMENT OF CASH FLOWS
For the Year Ended June 30, 2009**

Statement I

	<u>BUSINESS TYPE EXTENDED DAY PROGRAM</u>	<u>GOVERNMENTAL ACTIVITIES INTERNAL SERVICE FUNDS</u>
CASH FLOW FROM OPERATING ACTIVITIES		
Cash received from charges to users	\$ 1,728,922	\$ 0
Cash received for premiums	0	40,639,196
Cash received for reinsurance	0	1,491,306
Cash paid for benefits	0	(36,336,577)
Cash paid for excess insurance	0	(4,469,662)
Cash paid to employees	(711,329)	(403,720)
Cash paid to suppliers	<u>(557,227)</u>	<u>(607,882)</u>
Net cash provided (used) by operating activities	<u>460,366</u>	<u>312,661</u>
CASH FLOWS USED IN NONCAPITAL FINANCING ACTIVITIES		
Transfers to other funds	<u>(218,688)</u>	<u>0</u>
Net cash provided (used) in noncapital financing activities	<u>(218,688)</u>	<u>0</u>
CASH FLOWS FROM INVESTING ACTIVITIES		
Earnings on invested proceeds	0	266,346
Sale (purchase) of investments	<u>0</u>	<u>(207,338)</u>
Net cash provided (used) from investing activities	<u>0</u>	<u>59,008</u>
Net increase (decrease) in cash and cash equivalents	241,678	371,669
CASH AND CASH EQUIVALENTS AT BEGINNING OF YEAR	<u>575,406</u>	<u>6,341,803</u>
CASH AND CASH EQUIVALENTS AT END OF YEAR	<u>\$ 817,084</u>	<u>\$ 6,713,472</u>
RECONCILIATION OF OPERATING INCOME (LOSS) TO NET CASH PROVIDED (USED) BY OPERATING ACTIVITIES		
Operating income (loss)	\$ 218,687	\$ (30,865,207)
Adjustments to reconcile operating income to net cash provided (used) by operating activities:		
Changes in assets and liabilities:		
(Increase) decrease in receivables	0	(574,051)
(Increase) decrease in prepaid items	0	(119,240)
Increase (decrease) in accounts payable	241,679	873,247
Increase (decrease) in claims payable	0	431,478
Increase (decrease) in OPEB	<u>0</u>	<u>30,566,434</u>
Total adjustments	<u>241,679</u>	<u>31,177,868</u>
NET CASH PROVIDED (USED) FOR OPERATING ACTIVITIES	<u>\$ 460,366</u>	<u>\$ 312,661</u>

THE NOTES TO THE BASIC FINANCIAL STATEMENTS ARE AN INTEGRAL PART OF THIS STATEMENT.

CALCASIEU PARISH SCHOOL BOARD
FIDUCIARY FUNDS
STATEMENT OF FIDUCIARY ASSETS AND LIABILITIES
June 30, 2009

Statement J

	<u>AGENCY FUNDS</u>
ASSETS	
Cash and cash equivalents	\$ 11,749,198
Receivables	20,541,957
Due from employees	<u>17,833</u>
TOTAL ASSETS	<u>32,308,988</u>
 LIABILITIES	
Accounts payable	17,833
Due to student and employee groups	26,438,694
Protested taxes payable	<u>5,852,461</u>
TOTAL LIABILITIES	<u>\$ 32,308,988</u>

THE NOTES TO THE BASIC FINANCIAL STATEMENTS ARE AN INTEGRAL PART OF THIS STATEMENT.

Calcasieu Parish School Board
Notes to the Basic Financial Statements
June 30, 2009

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Calcasieu Parish School Board
Notes to the Basic Financial Statements
June 30, 2009

NOTE I. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES The accounting policies of the Calcasieu Parish School Board (the Board) conform to accounting principles generally accepted in the United States as applicable to governmental units. The following is a summary of the more significant policies:

A. Reporting Entity The Board is a legislative body authorized to govern the public education system for Calcasieu Parish, Louisiana. The Board, whose legal authority is vested in its political charter as a corporation (enacted in 1841), consists of fifteen members elected from legally established districts. Board members are elected by the public and have decision-making authority, the power to designate management, the ability to significantly influence operations and primary accountability for fiscal matters.

The Board's financial statements include all accounts of the Board's operations. The basic criterion for determining whether a governmental department, agency, institution, commission, public authority, or other governmental organization should be included in a primary governmental unit's reporting entity for financial statements as a component unit is financial accountability. Financial accountability includes the ability of the primary government to impose its will on the organization or if there is a financial benefit/burden relationship. In addition, an organization that is fiscally dependent on the primary government should be included in its reporting entity. Based on these criteria, the Board has no component units.

The school system is composed of a central office, 58 schools, and 3 educational support facilities. Student enrollment as of October, 2008 was approximately 32,998 regular and special education students. The Board employs approximately 4,991 persons, providing instructional and ancillary support such as general administration, repair and maintenance, bus transportation, etc. The regular school term normally begins in late August and runs until late May.

B. Measurement Focus, Basis of Accounting and Basis of Presentation.

1. Government-wide Financial Statements (GWFS)

The Statement of Net Assets and the Statement of Activities displays information about the reporting government as a whole. Fiduciary funds are not included in the GWFS. Fiduciary funds are reported only in the Statement of Fiduciary Net Assets at the fund financial statement level. The Statement of Net Assets and the Statement of Activities were prepared using the economic resources measurement focus and the accrual basis of accounting.

Revenues, expenses, gains, losses, assets, and liabilities resulting from exchange and exchange-like transactions are recognized when the exchange takes place. Revenues, expenses, gains, losses, assets, and liabilities resulting from nonexchange transactions are recognized in accordance with the requirements of GASB Statement No. 33 "Accounting and Financial Reporting for Nonexchange Transactions."

Internal Activities The workers' compensation and employee's health/life internal service funds provide services to the governmental funds. Accordingly, the internal service funds activities were rolled up into the governmental activities. Pursuant to GASB 34, as much as possible, the internal activities have been eliminated in order to avoid the "grossing-up" effect of a straight inclusion. Interfund services provided and used are not eliminated in the process of consolidation.

Calcasieu Parish School Board
Notes to the Basic Financial Statements
June 30, 2009

Program revenues Program revenues include 1) charges for services provided, 2) operating grants and contributions, and 3) capital grants and contributions. Program revenues reduce the cost of the function to be financed from the School Board's general revenues. Charges for services are primarily derived from group health insurance premiums, cafeteria sales, and miscellaneous student fees. Operating grants and contributions consist of the many educational grants received from the federal and state government.

Allocation of indirect expenses The School Board reports all direct expenses by function in the Statement of Activities. Direct expenses are those that are clearly identifiable with a function. Depreciation expense is specifically identified by function and is included in the direct expense of each function. Interest on long-term debt is considered an indirect expense and is reported separately in the Statement of Activities. Other indirect expenses are not allocated.

2. Fund Financial Statements (FFS)

The accounts of the Board are organized on the basis of funds, each of which is considered a separate accounting entity. The operations of each fund are accounted for with a separate set of self-balancing accounts that comprise its assets, liabilities, fund equity, revenues and expenditures (or expenses) as appropriate. Government resources are allocated to and accounted for in individual funds based upon the purposes for which they are to be spent and the means by which spending activities are controlled. Separate financial statements are provided for governmental funds, proprietary fund types and fiduciary funds. Major individual governmental funds are reported as separate columns in the fund financial statements.

The government has the following fund types:

Governmental funds are those through which most governmental functions of the Board are financed. The acquisition and use of the Board's expendable financial resources and the related liabilities (except those accounted for in proprietary funds) are accounted for through governmental funds. The measurement focus is upon determination of changes in financial position, rather than upon net income determination.

The Board reports the following major governmental funds:

The *general fund* is the primary operating fund of the Board and receives most of the revenues derived by the Board from local sources (principally property and sales taxes) and state sources (principally equalization funding). General Fund expenditures represent the costs of general school system operations and include functional categories of instructional and support services. The General Fund is used to account for all financial resources and expenditures except those required to be accounted for in another fund.

The *Westlake/Maplewood construction fund* accounts for the receipts and disbursement of proceeds of general bond issues and other designated revenues used for acquisition of major capital facilities for the Westlake – Maplewood District.

Calcasieu Parish School Board
Notes to the Basic Financial Statements
June 30, 2009

Additionally, the Board reports the following governmental fund types:

The *special revenue funds* are used to account for the proceeds of specific revenue sources (other than major capital projects) that are legally restricted to expenditures for specified purposes. These funds account for the revenues and expenditures related to Federal grant and entitlement programs for various educational objectives.

The *debt service fund* is used to account for the accumulation of resources for, and the payment of, long-term debt principal, interest, and related costs. The *debt service fund* is divided into twelve bonding (taxing) districts. Each district has the authority to raise its own debt and the responsibility to meet the obligations of that debt. Ad valorem taxes are levied separately for each district.

The *capital projects fund* accounts for financial resources to be used for the acquisition, construction, equipping, and renovation of major capital facilities (other than capital outlays from the General Fund and Special Revenue Funds). The *capital projects fund* is divided into twelve bonding (taxing) districts. Each district may include a number of capital projects.

The *permanent fund* accounts for financial resources permanently restricted in August of 2008 by the Board and the expendable earnings which are to provide funding for scholarships for college education students. The initial fund was provided by a transfer from the general fund. The Scholarship would provide \$1,500 per semester for eight semesters. Recipients would be required to teach in the parish for three years after graduation.

Proprietary Funds are used to account for the Board's ongoing activities that are similar to those often found in the private sector. The measurement focus is upon determination of net income. The following are the Board's proprietary fund types:

Enterprise – Extended Day Care Program – This fund is used to account for the operations of the after school child care program for which a fee is charged to external users for services to cover the cost of providing services.

Internal service – Insurance Funds – (Employees Health/Life and Worker's Compensation) - These funds are used to account for the accumulation of resources for and payment of benefits by the Board's programs. The Board is self-insured for group health insurance and worker's compensation. The Board carries stop loss coverage that limits the Board's maximum liability under the health insurance program. The other funds are charged premiums by the insurance funds. The accrued liabilities for estimated claims represent an estimate of eventual losses on claims arising prior to year-end including claims incurred and not yet reported.

Fiduciary funds are used to account for assets held by the Board in a trustee or agency capacity.

Agency funds are custodial in nature (assets equal liabilities) and do not present results of operations or have a measurement focus. Agency funds are accounted for using accrual basis of accounting. This fund is used to account for assets that the government holds for others in an agency capacity. The agency fund is as follows:

Calcasieu Parish School Board
Notes to the Basic Financial Statements
June 30, 2009

Student Activities Fund – The Student Activities Fund is used to account for those monies collected by pupils and school personnel for school and school related purposes.

Each school maintains accounts for its individual student body organizations. These accounts are under the supervision of the school principals, who are responsible for collecting, controlling, disbursing, and accounting for all student activity funds, in accordance with the School Activity Funds Principles and Procedures manual.

Sales Tax Collection Fund – The School Board is responsible for administering the collections of sales tax in our parish. This fund is used to account for sales tax collections and distributions to the various taxing districts.

Employee Benefit Fund – This fund is used to account for benefit withholdings and claims paid at the employees' discretion.

Scholarship Fund – This fund is used to account for monies donated and award to scholarship recipients.

Sales Tax Paid Under Protest – This fund is used to account for monies deposited per Louisiana law as a result of disputed sales tax assessments. These deposits remain legally segregated until settled.

Measurement focus and basis of accounting – The accounting and financial reporting treatment applied to a fund is determined by its measurement focus. All governmental funds are accounted for using a current financial resources measurement focus. With this measurement focus, only current assets and current liabilities generally are included on the balance sheet. Operating statements of these funds present increases and decreases in net current assets. All proprietary funds are accounted for on a flow of economic resources measurement focus. With this focus, all assets and all liabilities associated with the operation of these funds are included on the balance sheet. Proprietary fund type operating statements present increases and decreases in net total assets.

The Governmental fund financial statements are maintained on the modified accrual basis of accounting. Revenues are recognized when they become both "measurable and available". "Measurable" means the amount of the transaction can be determined and "available" means collectible within the current period or soon enough thereafter to pay liabilities of the current period. The government considers all revenues available if they are collected within 60 days after year-end. Expenditures are recorded when the related fund liability is incurred, except for interest and principal payments on long-term debt which is recognized when due, and certain compensated absences which are recognized when the obligations are expected to be liquidated with expendable available financial resources. Claims and judgments (pre 1986) are recognized when due and payable.

With this measurement focus, only current assets and current liabilities are generally included on the balance sheet. Operating statements of these funds present increases and decreases in net current assets. The governmental funds use the following practices in recording revenues and expenditures:

Calcasieu Parish School Board
Notes to the Basic Financial Statements
June 30, 2009

Revenues

Ad valorem taxes and sales taxes are susceptible to accrual.

Entitlements and shared revenues (which include state equalization and state revenue sharing) are recorded as unrestricted grants-in-aid at the time of receipt of earlier if the susceptible to accrual criteria are met. Expenditure-driven grants are recognized as revenue when the qualifying expenditures have been incurred and all other grant requirements have been met.

Other receipts become measurable and available when cash is received by the School Board and are recognized as revenue at that time.

Expenditures

Salaries are recorded as paid. Unpaid salaries for nine-month employees who are paid over twelve months are accrued at June 30. Substantially all other expenditures are recognized when the related fund liability has been incurred.

Other Financing Sources (Uses) Transfers between funds that are not expected to be repaid (or any other types, such as capital lease transactions, sale of fixed assets, debt extinguishments, long-term debt proceeds, et cetera) are accounted for as other financing sources (uses). These other financing sources (uses) are recognized at the time the underlying events occur.

Proprietary Funds Proprietary funds are accounted for on the flow of economic resources measurement focus and use the accrual basis of accounting. Under this method, revenues are recorded when earned and expenses are recorded at the time the liabilities are incurred. With this measurement focus, all assets and all liabilities associated with the operation of these funds are included on the balance sheet. The School Board has elected pursuant to GASB Statement No. 20, to apply all GASB pronouncements and only Financial Accounting Standards Board pronouncements issued before November 30, 1989.

Operating Revenues and Expenses Proprietary funds distinguish operating revenues and expenses from nonoperating items. Operating revenues and expenses generally result from providing services in connection with the fund's principal ongoing operations. All revenues and expenses not meeting this definition are reported as nonoperating revenues and expenses.

Fiduciary Funds The *agency fund* is custodial in nature and does not present results of operations or have a measurement focus. Agency funds are accounted for using the accrual basis of accounting.

Use of Estimates The preparation of financial statements in conformity with generally accepted accounting principles requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenues and expenses during the reporting period. Actual results could differ from those estimates.

Calcasieu Parish School Board
Notes to the Basic Financial Statements
June 30, 2009

C. Assets, Liabilities and Equity

1. Cash includes amount in demand deposits, interest bearing demand deposits, and money market accounts. Cash equivalents include amounts in time deposits and those investments with original maturities of 90 days or less. Under state law, the School Board may deposit funds in demand deposits, interest-bearing demand deposits, or time deposits with state banks organized under Louisiana law and national banks having their principal offices in Louisiana.

2. Deposits and Investments

Cash balances of all funds are combined and invested. Interest earned on these investments is distributed to the individual funds on the basis of invested balances of the participating funds during the year. All highly liquid debt instruments with an original maturity of three months or less from date of purchase are considered cash equivalents. Amortization of premiums and discounts are recognized as incomes using the level yield method.

The Board has reported their investments, with a remaining maturity at time of purchase of one year or less, at amortized cost. Investments with maturity at time of purchase of greater than one year are presented at fair value at June 30, 2009. Fair value was determined by obtaining "quoted" year-end market prices.

As of June 30, 2009, the School's investments have a fair value of approximately \$60,000,148. The overall market-weighted quality rating of the investments held by the School Board on June 30, 2009 was an Aaa by Moody's Investor's Service, which complies with the requirements of the School Board Investment Policy.

The School Board's investment portfolio had concentration of credit risk on June 30, 2009 due to the holdings of securities issued by the following U.S. Agencies that are both permitted by Statute and by the School Board Investment Policy. The majority of the School Board's investment portfolio consisted of 47.3% of securities issued by the Federal Home Loan Bank, 14.9% of securities issued by Federal Home Loan Mortgage Corp., 14.8% of securities issued by the Federal National Mortgage Association, 10.4% of securities issued by Federal Farm Credit Bank, and 9.5% in money market securities.

The School Board's investment portfolio exhibited very low interest rate risk on June 30, 2009. The average maturity of the portfolio was well within the maturity restrictions impose on the School Board's Investment Policy. The policy permits a maximum average maturity of 1.5 years. The School Board's investment portfolio had a weighted average maturity on June 30, 2009 of 1.22 years. The longest maturity of a security in the portfolio on June 30, 2009 was approximately 4.2 years, which complied with the School Board Investment Policy. None of the securities held were considered to be subject to their fair value to being highly sensitive to interest rate changes.

The Board is authorized by state statutes to open depositories in only those banks with branch offices in the state. State statutes also authorize the Board to invest in U. S. Bonds and Treasury Notes and other federally insured instruments. Investments in time certificates of deposit can be placed with Louisiana state banks or with national banks having their principal office in the state. See also Note III. A. for additional disclosures relating to cash and investments.

Calcasieu Parish School Board
Notes to the Basic Financial Statements
June 30, 2009

The School Board participates in the Louisiana Asset Management Pool, Inc. (LAMP) which is an external investment pool that is not SEC-registered. Because the LAMP is an arrangement sponsored by a type of governmental entity, it is exempt by statute from regulation by the SEC.

LAMP is administered by LAMP, Inc., a non-profit corporation organized under the laws of the State of Louisiana. Only local government entities having contracted to participate in LAMP have an investment interest in its pool of assets. The primary objective of LAMP is to provide a safe environment for the placement of public funds in short-term, high quality investments. The LAMP portfolio includes only securities and other obligations in which local governments in Louisiana are authorized to invest in accordance with LA-R.S. 33.2955.

GASB Statement No. 40 Deposit and Investment Risk Disclosure, requires disclosure of credit risk, custodial credit risk, concentration of credit risk, interest rate risk and foreign currency risk for all public entity investments.

LAMP is a 2a7-like investment pool. The following facts are relevant for 2a7-like investment pools:

- Credit risk: Lamp is rated AAAM by Standard & Poor's.
- Custodial credit risk: LAMP participants' investments in the pool are evidenced by shares of the pool. Investments in pools should be disclosed, but not categorized because they are not evidenced by securities that exist in physical or book-entry form. The public entity's investment is with the pool, not the securities that make up the pool; therefore, no disclosure is required.
- Concentration of credit risk: Pooled investments are excluded from the 5 percent disclosure requirement.
- Interest rate risk: 2a7-like investment pools are excluded from this disclosure requirement, per paragraph 15 of the GASB 40 statement.
- Foreign currency risk: Not applicable to 2a7-like pools.

The dollar weighted average portfolio maturity of LAMP assets is restricted to not more than 90 days, and consists of no securities with a maturity in excess of 397 days. LAMP is designed to be highly liquid to give its participants immediate access to their account balances. The investments in LAMP are stated at fair value based on quoted market rates. The fair value is determined on a weekly basis by LAMP and the value of the position in the external investment pool is the same as the value of the pool shares.

LAMP, Inc. is subject to the regulatory oversight of the state treasurer and the board of directors.

An annual audit of LAMP is conducted by an independent certified public accountant. The Legislative Auditor of the state of Louisiana has full access to the records of the LAMP.

LAMP issues financial reports. These financial reports can be obtained by writing: LAMP, Inc., 228 St. Charles Avenue, Suite 1123, New Orleans, LA, 70130.

Calcasieu Parish School Board
Notes to the Basic Financial Statements
June 30, 2009

3. Due from Other Governments

Amounts due from other governments consist of receivables for reimbursement of expenditures under various state and federal programs and grants. All amounts are expected to be collected within the next twelve months.

4. Inventories and Prepaid Items

Inventories are valued at average cost using the first-in, first-out method of accounting. Inventory in the General Fund consists of expendable supplies and maintenance materials held for consumption. Using the consumption method of recording inventories, expenditures are accounted for as the inventory is used.

Inventories of the Food Service Special Revenue Fund consist of purchased and donated commodities, lunchroom materials, and supplies. Such inventories are valued at cost with the exception of donated commodities that are valued at fair market value at the time of donation. Expenditures are recorded as the inventories are consumed. Unused commodity inventories at year-end are recorded as unearned revenues.

Certain payments to vendors reflect costs applicable to future accounting periods and are recorded as prepaid items.

5. Capital Assets

Capital Assets are recorded at historical cost or estimated historical cost and depreciated over their estimated useful life (excluding salvage value) which is based on past experience. Land and construction in progress are not depreciated. The capitalization threshold is \$5,000. Donated capital assets are recorded at their estimated fair value at the date of donation. Straight-line depreciation is used based on the following estimated useful lives:

Buildings	20-45 years
Improvements	10-25 years
Furniture and equipment	5-15 years
Vehicles	5-8 years

6. Compensated Absences

a. *Vacation* - The majority of the Board's employees, teachers (9 month employees), earn no vacation. Eligible employees annually earn two to four weeks of vacation based on length of service. Vacation time must be used within one year of the date earned or it is lost. Upon termination or retirement, an employee may either use or receive payment for any unused earned vacation for that year.

b. *Sick Leave* - Nine-month employees earn ten sick leave days two of which can be used for personal business. Other employees earn twelve sick leave days yearly. These days may be accumulated from one year to the next. On retirement, an employee receives payment for a maximum of 25 accumulated days and the balance is credited towards retirement per Louisiana Revised Statute 17:425.

Calcasieu Parish School Board
Notes to the Basic Financial Statements
June 30, 2009

c. *Sabbatical Leave* - Any employee with a teaching certificate is entitled to one semester of sabbatical leave after three years service or two semesters after six years service. No more than two semesters of sabbatical leave may be accumulated. Leave may be taken for medical purposes or professional and cultural improvement.

In the General Fund and Food Service Special Revenue Fund, a liability for compensated absences is recorded when expected to be paid with expendable, available financial resources. The General Fund liability amounted to \$1,350,030 and School Food Service Fund to \$88,180 at June 30, 2009, and includes a provision for salary related payments in accordance with the provisions of GASB Code Sec. C60.108. Compensated absences are reported in governmental funds only if they have matured.

The amount of accrued compensated absences and related benefits not expected to be paid within the next fiscal year from expendable, available financial resources is recorded in the government wide financial statements in the amount of \$11,821,820 June 30, 2009.

7. Equity Classifications

Government-wide Financial Statements:

Equity is classified as net assets and displayed in three components:

- a. Invested in capital assets, net of related debt – Consists of capital assets including restricted capital assets, net of accumulated depreciation and reduced generally by the outstanding balances of any bonds, mortgages, notes, or other borrowings that are attributable to the acquisition, construction, or improvement of those assets.
- b. Restricted net assets – Consists of net assets with constraints placed on the use whether by (1) external groups such as creditors, grantors, contributors, or laws or regulations of other governments; or (2) law through constitutional provisions or enabling legislations. All restricted net assets reported on the Statement of Net Assets is restricted by enabling legislation.
- c. Unrestricted net assets – All other net assets that do not meet the definition of “restricted” or “invested in capital assets, net of related debt.”

When both restricted and unrestricted resources are available for use, it is the Board’s policy to use restricted resources first, then unrestricted resources as needed.

Fund Financial Statements:

Government fund equity is classified as fund balance. Fund balance is further classified as reserved and unreserved, with unreserved further split between designated and undesignated. Proprietary fund equity is classified the same as in the government-wide statements.

Calcasieu Parish School Board
Notes to the Basic Financial Statements
June 30, 2009

D. Revenues, Expenditures, and Expenses

1. Sales and Ad Valorem Taxes

Ad valorem taxes are collected by the Calcasieu Parish Sheriff and remitted to the Board on a monthly basis. Assessed values are established by the Parish Assessor's Office each year based generally on 10% of the assumed market value of residential property and commercial land, on 15% of assumed market value of commercial buildings and personal property, and 25% of public utilities.

Ad valorem taxes must be levied on or before June 1 of the assessment year. However, before the taxes can be levied, the tax rolls must be submitted to the State Tax Commission for approval. Taxes are due and payable by December 31, the levy date and the date on which an enforceable lien attaches on the property. As of January 1 taxes become delinquent and interest and penalty accrue. Historically, virtually all ad valorem taxes receivable were collected since they are secured by property.

The School Board receives a one and one-half cent sales and use tax. The tax is remitted to the School Board in the same month the tax is collected. Revenue from the one and one-half cent sales tax is recorded in the general fund. Another one-half cent sales tax is collected for salary enhancements and is accounted for in the general fund.

The School Board also accounts for another one and one-half cent sales tax dedicated for improvements in Sales Tax District Number 3 (District 27). Revenue is recorded in the capital projects fund.

2. Operating Revenues and Expenses

Operating revenues and expenses for proprietary funds are those that result from providing services and producing and delivering goods and/or services. It also includes all revenue and expenses not related to capital and related financing, noncapital financing, or investing activities. All revenues and expenses not meeting this definition are reported as nonoperating revenues and expenses.

3. Expenditures/Expenses

In the government-wide financial statements, expenses are classified by function for both governmental and business-type activities.

In the fund financial statements, expenditures are classified as follows:

Governmental Funds – By Character:	Current (further classified by function)
	Capital Outlay
	Debt Service
Proprietary Fund – By Operating and Nonoperating	

In the fund financial statements, governmental funds report expenditures of current financial resources. Proprietary funds report expenses relating to use of economic resources.

Calcasieu Parish School Board
Notes to the Basic Financial Statements
June 30, 2009

4. Interfund Transfers

Permanent transfers of resources between funds of the reporting entity are classified as interfund transfers. For the purposes of the Statement of Activities, all interfund transfers between individual governmental funds have been eliminated.

NOTE II. STEWARDSHIP, COMPLIANCE AND ACCOUNTABILITY

A. Budgets and Budgetary Accounting

Title 17, Section 88 of the Louisiana Revised Statutes, as amended by Act 183 of 1981, requires that the Board adopt not later than September 15, a budget for the general fund and all special revenue funds of expected revenues and probable expenditures for the year, and that copies of the budget be submitted to the State Superintendent of Public Education for review and approval. The receipts in the budget must be those normally expected from constitutional, statutory, and regular sources and must not include probable receipts that may arise from doubtful or contingent sources. The statute provides that the revenues, expenditures and disbursements shall be listed and classified on such forms and in such manner and substance as prescribed by the State Superintendent, and shall detail as nearly as possible the several items of expected cost, expenditures and disbursements, the total of which shall not exceed the total of estimated funds available. No items of cost, expenditures, and disbursement not included in the detailed estimates shall be paid by the treasurer, or ex officio treasurer, of the Board under the penalty that he or his surety or bondsman shall be personally liable for any items so paid and not included in the budgeted expenditures. If, during the course of the year, receipts from any unexpected or contingent sources are realized, the Board shall, before any such funds are allocated, committed, expended, or disbursed, prepare and adopt an amended budget.

The Board follows these procedures in establishing the budgetary data recorded in the financial statements:

1. The Chief Financial Officer submits a proposed annual budget of expected revenues and expenditures for the General and Special Revenue Funds. The budgets are prepared under the modified accrual basis of accounting. The level of budgetary control (that is, the level at which expenditures cannot legally exceed the appropriated amount) is established by function within each fund. A public hearing is advertised and conducted to obtain public input. Upon Board approval, the budget is then sent to the State Department of Education for approval.

2. Management can transfer appropriations from one area to another in amounts not exceeding \$10,000 without prior Board approval. Management cannot add expenditures to the budget without Board approval. The Board approves all General Fund budget revisions. Revisions approved during the year increased the General Fund budgeted revenues and other sources by \$15.0 million primarily due to state funding increases, sales tax growth, and other local sources. Budgeted expenditures and other uses increased by \$27.4 million due to state and local salary increases and salary supplements, increased instructional supply and equipment costs, greatly increased utility costs, and transactions associated with refinancing debt. It is the Board's policy that total expenditures not exceed revenues and fund balance. No legal restrictions, other than those mentioned previously, are placed on the General Fund budget.

**Calcasieu Parish School Board
Notes to the Basic Financial Statements
June 30, 2009**

3. Special Revenue Fund federal projects may not exceed budgeted amounts unless a budget revision is approved by the State Department of Education School Food Service expenditures cannot exceed the total estimated funds available.
4. The Debt Service Fund is controlled by related bond ordinances. The Debt Service Fund is not budgeted on an annual basis; therefore, a budget to actual comparison is not presented for this fund.
5. The Capital Projects Fund is controlled on a project basis through the use of formal bidding. All projects remain programmed and funded until completed or until the board decides to eliminate the project. The Capital Projects Fund is not budgeted on an annual basis; therefore, a budget to actual comparison is not presented for this fund.
6. There are no legal requirements that budgets be adopted for the Enterprise or Internal Service Funds and no budgets are adopted or presented.
7. General Fund and Special Revenue Fund appropriations lapse at the end of the fiscal year.

Excess of Expenditures Over Budget:

	<u>Fund</u>	<u>Final Budget</u>	<u>Actual Amounts</u>	<u>Variance</u>
Headstart		\$3,457,787	\$3,459,657	\$(1,870)

The excess of expenditures over appropriation in the Headstart program occurred due to use of revenue that exceeded budget to service children that pay to participate in the program. No amendment was made to budget for the insignificant amounts received for paying participants.

B. Deficit Fund Equity

The Employee's Health/Life Internal Service Fund had a deficit fund balance of \$61,209,582. This deficit is due to the increase of GASB 45 Other Post-Employee Benefits (OPEB) liability. An increase of \$30,566,434 was recorded for the June 30, 2009 year end with a total liability of \$66,242,079.

NOTE III. DETAILED NOTES ON ALL FUNDS

A. Deposits and Investments

The School Board has reported their investments with a maturity at time of purchase of one year or less at amortized cost. Investments with maturity at time of purchase of greater than one year are presented at fair value at June 30, 2009. Fair value was determined by obtaining "quoted" year-end market prices.

As of June 30, 2009 the School Board had its assets in mortgaged backed securities, money market instruments and other government securities managed by financial institutions. The accounts managed by the financial institutions have a fair value of \$60,000,148 as of June 30, 2009. This amount represents 100.0% of the School Board's investments as of this date.

Calcasieu Parish School Board
Notes to the Basic Financial Statements
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<u>Type of Debt Investment</u>	<u>Fair Value</u>	<u>Less than 1</u>	<u>1-5</u>
Mortgage backed securities	\$53,984,269	\$17,738,905	\$36,245,364
U. S. treasuries	1,418,662	1,418,662	-
Money market instrument	<u>4,597,217</u>	<u>4,597,217</u>	-
Total investments	<u>\$60,000,148</u>	<u>\$23,754,784</u>	<u>\$36,245,364</u>

Interest Rate Risk: The School Board's policy on investments states that principal is the foremost objective, followed by liquidity and yield. Each investment transaction shall seek to first insure that capital losses are avoided no matter the sources.

Credit Rate Risk: The School Board investments are in Certificates of Deposits, Savings Accounts and Government Securities which do not have credit ratings. Its policy states that investment decisions should not incur unreasonable risks in order to obtain current investment income.

Custodial Credit Risk-Deposits: In the case of deposits, this is the risk that in the event of a bank failure, the government's deposits may not be returned to it. As of June 30, 2009 the School Board had a bank balance of \$76,363,844 in which \$54,081,485 was exposed to custodial credit risk because it was uninsured and collateralized with securities held by the pledging financial institution's trust department or agent, but not in the School Board's name. Even though the pledged securities are considered uncollateralized under the provisions of GASB Statement 3, Louisiana Revised Statute 39:1229 imposes a statutory requirement on the custodial bank to advertise and sell the pledged securities within 10 days of being notified by the School Board that the fiscal agent has failed to pay deposited funds upon request.

Custodial Credit Risk-Investments: For an investment, this is the risk that, in the event of the failure of the counter party, the School Board will not be able to recover the value of its investments or collateral securities that are in the possession of an outside party. The School Board's policy for investments is that they must be held by national banks, state-chartered banks or a national or state trust company. In addition a list will be maintained of approved security broker/dealers. Those broker/dealers must have a minimum capital requirement of \$10 million and have been in business for at least five years. The School Board does maintain investments according to its policy.

B. Reserves and Designations of Fund Balance (FFS Level Only)

Governmental Funds - Reserves in the governmental funds represent portions of fund balance which are not appropriate for expenditures or have been segregated for specific future uses, while designations of fund balance represent tentative plans for financial resource utilization in a future period.

Calcasieu Parish School Board
Notes to the Basic Financial Statements
June 30, 2009

C. Receivables

Receivables as of June 30, 2009 for the governmental funds are as follows:

	<u>General Fund</u>	<u>Non-major Governmental</u>	<u>Internal Service</u>	<u>Total</u>
Local Revenue:				
Property Taxes	\$ 112,075	\$ 118,287	\$ -	\$ 230,362
Sales Tax	8,150,616	330,242	-	8,480,858
Interest	3,987	-	-	3,987
Installment Sale	249,779	-	-	249,779
Other	1,693,811	28,818	1,483,887	3,206,516
State Grants	3,164,875	160	-	3,165,035
Federal Grants	11,604	7,742,210	-	7,753,814
Total	<u>\$ 13,386,747</u>	<u>\$ 8,219,717</u>	<u>\$ 1,483,887</u>	<u>\$ 23,090,351</u>

The School Board has sold two school sites on the installment sale method. The interest rate on these notes is 6%. As principal and interest are received, revenue is recognized. The balance of the notes is shown as receivables and a reservation of fund balance.

No allowance for doubtful accounts has been established as the Board expects to collect the full balance.

Calcasieu Parish School Board
Notes to the Basic Financial Statements
June 30, 2009

D. Capital Assets

Changes in capital assets during fiscal year ended June 30, 2009 are as follows:

	<u>Balance Beginning</u>	<u>Additions</u>	<u>Deletions</u>	<u>Balance Ending</u>
Governmental activities				
Non-Depreciable capital assets:				
Land	\$ 6,677,199	\$ 787,635	\$ 40,000	\$ 7,424,834
Construction in progress	10,932,760	29,528,221	3,570,459	36,890,522
Total Nondepreciable capital assets	<u>17,609,959</u>	<u>30,315,856</u>	<u>3,610,459</u>	<u>44,315,356</u>
Depreciable capital assets:				
Buildings & Improvements	379,218,661	3,570,459		382,789,120
Machinery & Equipment	53,188,585	3,144,875	2,079,696	54,253,764
Total depreciable capital assets	<u>432,407,246</u>	<u>6,715,334</u>	<u>2,079,696</u>	<u>437,042,884</u>
Totals at cost	<u>450,017,205</u>	<u>37,031,190</u>	<u>5,690,155</u>	<u>481,358,240</u>
Less accumulated depreciation:				
Buildings & Improvements	200,325,208	9,184,135		209,509,343
Machinery & Equipment	35,224,662	4,271,420	1,945,049	37,551,033
Total accumulated depreciation	<u>235,549,870</u>	<u>13,455,555</u>	<u>1,945,049</u>	<u>247,060,376</u>
Capital Assets, Net	<u>\$ 214,467,335</u>	<u>\$ 23,575,635</u>	<u>\$ 3,745,106</u>	<u>\$ 234,297,864</u>

Depreciation expense was charged to governmental activities as follows:

Regular Instruction	\$ 596,987
Special Education	51,039
Vocational Education	32,476
Other Instructional	183,322
Special Programs	297,052
Adult Education	3,326
Student Services	204,574
Instructional Staff	906,964
General Administration	18,330
School Administration	9,432
Business Services	34,633
Plant Services	319,396
Student Transportation Services	1,235,504
Central Services	261,331
Food Services	219,387
Community Services	1,784
Unallocated	9,080,018
Total Depreciation Expense	<u>\$ 13,455,555</u>

Calcasieu Parish School Board
Notes to the Basic Financial Statements
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Construction commitments at June 30, 2009 are composed of the following:

<u>Project Location</u>	<u>Project Authorization</u>	<u>Expended to June 30, 2009</u>	<u>Committed</u>
District 21	\$ 6,543,000	\$ 3,002,629	\$ 3,540,371
District 23	9,058,615	1,061,034	7,997,581
District 27	1,316,522	604,679	711,843
District 28	2,408,787	1,658,191	750,596
District 30	30,988,057	12,351,323	18,636,734
Riverboat	3,864,677	634,954	3,229,723
	<u>\$ 54,179,658</u>	<u>\$ 19,312,810</u>	<u>\$ 34,866,848</u>

E. Accounts, Salaries, and Other Payables

The payables at June 30, 2009 are as follows:

	<u>General</u>	<u>Westlake Maplewood Construction</u>	<u>Non-major Governmental</u>	<u>Extended Day Program</u>	<u>Internal Services</u>	<u>Total</u>
Accounts	\$ 10,914,644	\$ 396,915	\$ 4,719,511	\$ 805,084	\$ 2,114,556	\$ 18,950,710
Salaries, benefits and withholdings	26,945,015	-	2,674,014	-	41,827	29,660,856
Retainages	193,153	26,429	1,100,011	-	-	1,319,593
Compensated absences	1,350,030	-	88,180	-	-	1,438,210
Total	<u>\$ 39,402,842</u>	<u>\$ 423,344</u>	<u>\$ 8,581,716</u>	<u>\$ 805,084</u>	<u>\$ 2,156,383</u>	<u>\$ 51,369,369</u>

Calcasieu Parish School Board
Notes to the Basic Financial Statements
June 30, 2009

F. Long-Term Debt

The changes in general long-term debt for the year ended June 30, 2009 are as follows:

	Balance June 30, 2008	Additions	Deletions	Balance June 30, 2009	Amounts Due Within One Year
General Obligation Bonds	\$ 189,025,000	\$ 58,300,000	\$ 42,500,000	\$ 204,825,000	\$ 12,295,000
Sales Tax Revenue Bonds	12,165,000	-	745,000	11,420,000	765,000
Revenue Certificates	10,765,000	-	2,040,000	8,725,000	1,550,000
Less deferred amounts: on refunding	(626,739)	(635,000)	(467,556)	(794,183)	(207,770)
Sales Tax Incremental Financing Agreement	869,517	-	869,517	-	-
Accrued Compensated Absences	10,917,954	1,507,161	603,295	11,821,820	*600,000
Accrued Workers' Compensated Liability - Pre 1986	217,237	140,988	81,702	276,523	*75,000
Accrued Workers' Compensated Liability - Post 1986	1,702,431	2,758,591	2,827,113	1,633,909	1,633,909
Employee Health/Life Liability	4,500,000	40,554,781	40,054,781	5,000,000	5,000,000
OPEB liability	35,675,645	44,031,394	13,464,960	66,242,079	-
Other Debt	10,802,024	2,371,701	2,491,405	10,682,320	2,849,092
Total Long-Term Debt	\$ 276,013,069	\$149,029,616	\$105,210,217	\$ 319,832,468	\$ 24,560,231

*Annual payment requirements for the Accrued Compensated Absences and the Accrued Workers' Compensation Liability are dependent on yearly occurrences not conducive to simple amortization. The majority of all payments made in these categories will be funded by the School Board General Fund and will be appropriated in the year of payment as necessary. However, the accrued workers' compensation liability – post 1986, employee health /life liability and OPEB liability are paid using the internal service funds. Amounts listed are estimates based on prior experience.

The annual requirements to amortize outstanding bonds payable including related interest costs as of June 30, 2009 are as follows:

Year Ending June 30	General		Sales Tax		Revenue		Total
	Obligation Bond Principal	General Obligation Bond Interest	Revenue Bond Principal	Sales Tax Revenue Bond Interest	Revenue Certificate Principal	Revenue Certificate Interest	
2010	\$ 12,295,000	\$ 7,933,465	\$ 765,000	\$ 398,573	\$ 1,550,000	\$ 319,860	\$ 23,261,898
2011	12,975,000	7,634,830	790,000	381,258	1,610,000	265,186	23,656,274
2012	12,140,000	7,159,935	820,000	361,315	1,350,000	211,483	22,042,733
2013	12,485,000	6,667,429	850,000	338,543	1,135,000	156,108	21,632,080
2014	12,785,000	6,162,092	875,000	313,305	1,170,000	114,574	21,419,971
2015-2019	65,840,000	23,646,317	4,980,000	1,053,623	1,910,000	100,566	97,530,506
2020-2024	54,945,000	10,723,445	2,340,000	94,648	-	-	68,103,093
2025-2026	21,360,000	2,446,771	-	-	-	-	23,806,771
TOTALS	\$ 204,825,000	\$ 72,374,284	\$ 11,420,000	\$ 2,941,265	\$ 8,725,000	\$ 1,167,777	\$ 301,453,326

Calcasieu Parish School Board
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The following table lists the pertinent information on each outstanding issue:

Date of Issuance	School Dist. No.	Type of Debt	Maturity Date	Interest Rate	Original Amount of Issue	Outstanding as of June 30, 2009	Annual Principal Installment Due for Year End June 30, 2010
6/3/2009	21	G.O.	7/15/2008	4.00-4.55	\$ 7,500,000	\$ 7,500,000	\$ 225,000
10/1/2003	22	G.O.	1/15/2011	2.00-3.50	2,820,000	880,000	430,000
4/20/2004	22	G.O.	7/15/2001	1.10-2.45	5,075,000	1,770,000	875,000
2/23/2000	23	G.O.	2/15/2020	5.10-12.00	10,000,000	455,000	455,000
8/31/2001	23	G.O.	8/15/2021	4.10-6.00	10,000,000	7,675,000	415,000
5/11/2005	23	G.O.	2/15/2020	3.0-4.125	7,270,000	6,915,000	80,000
2/15/2008	23	G.O.	2/15/2028	4.00-9.00	15,000,000	14,545,000	475,000
1/13/2009	23	G.O.	2/15/2029	4.00-6.00	10,000,000	10,000,000	300,000
2/26/2009	23	G.O.	10/1/2033	2.00-4.00	5,690,000	5,690,000	290,000
5/1/2003	24	G.O.	7/15/2012	1.05-3.30	1,605,000	745,000	175,000
2/23/2000	25	G.O.	2/15/2020	5.15-8.00	7,200,000	325,000	325,000
5/11/2005	25	G.O.	2/15/2020	3.0-4.125	5,225,000	4,980,000	55,000
3/26/2001	26	G.O.	4/1/2021	4.30-6.00	2,000,000	1,460,000	85,000
5/25/2005	26	G.O.	5/1/2022	3.0-4.125	5,200,000	4,605,000	275,000
2/15/2006	26	G.O.	2/15/2026	3.70-4.75	2,845,000	2,795,000	15,000
4/22/2004	27	S/T	11/1/2020	2.00-4.50	12,650,000	11,420,000	765,000
2/22/1996	28	G.O.	7/15/2011	4.00-5.55	1,595,000	525,000	165,000
8/15/2007	28	G.O.	8/15/2027	4.35-8.00	3,250,000	3,150,000	100,000
2/20/2002	30	G.O.	2/15/2022	4.00-5.00	14,500,000	11,190,000	590,000
3/1/2003	30	G.O.	7/15/2015	2.00-3.875	7,160,000	5,080,000	645,000
4/22/2004	30	G.O.	2/15/2016	2.00-3.45	3,540,000	2,535,000	325,000
3/23/2005	30	G.O.	5/1/2014	3.00-3.45	6,425,000	3,755,000	725,000
2/15/2008	30	G.O.	2/15/2028	3.10-9.00	15,000,000	14,545,000	475,000
1/13/2009	30	G.O.	2/15/2029	2.30-6.00	10,000,000	10,000,000	300,000
5/24/2000	31	G.O.	5/1/2020	5.20-7.00	15,000,000	690,000	690,000
6/15/2005	31	G.O.	3/1/2022	3.0-4.125	11,470,000	9,990,000	635,000
7/1/2005	31	G.O.	5/1/2020	3.00-5.00	10,415,000	9,905,000	115,000
2/26/2009	31	G.O.	10/1/2022	2.00-4.00	8,130,000	8,130,000	415,000
11/1/2004	33	G.O.	2/15/2025	3.25-7.00	9,600,000	8,290,000	365,000
5/25/2005	33	G.O.	7/15/2022	3.0-4.125	8,835,000	8,115,000	465,000
5/22/2009	33	G.O.	1/15/2024	2.00-4.125	8,490,000	8,490,000	385,000
1/15/2005	34	G.O.	1/15/2025	3.25-7.00	14,000,000	12,090,000	530,000
5/9/2008	34	G.O.	11/1/2022	2.50-3.80	10,000,000	9,515,000	510,000
5/12/2009	34	G.O.	1/15/2024	2.00-4.25	8,490,000	8,490,000	385,000
2/21/2002	ALL	R	2/1/2012	2.00-3.75	2,000,000	725,000	225,000
10/23/2003	ALL	R	7/1/2010	3.00-3.15	2,000,000	600,000	295,000
4/1/2005	ALL	R	4/1/2015	3.10-4.00	7,055,000	4,910,000	760,000
10/1/2006	ALL	R	10/1/2016	3.55-3.90	3,000,000	2,490,000	270,000
					\$ 290,035,000	\$ 224,970,000	\$ 14,610,000

G.O. - General Obligation, S/T - Sales Tax, R- Revenue Certifications

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At June 30, 2009, \$18,177,048 is available in the Debt Service Funds to service the above debt.

The Board is legally restricted from incurring long-term debt in excess of thirty-five percent of the assessed value of taxable property. At June 30, 2009, the statutory limit was \$628,498,084 and the remaining debt margin was \$439,958,358.

The following section on Other Debt includes descriptions of debt outstanding along with the annual repayment requirements in each class for future years.

1. Other Debt

On January 1, 1999, the Board entered into a loan agreement with the Louisiana Local Government Environmental Facilities and Community Development Authority (LCDA). The LCDA is a political subdivision of the State of Louisiana created to assist in financing political subdivisions that are members of the LCDA. The Board, having met the requirements to become a LCDA member, has borrowed the following amounts with outstanding balances at June 30, 2009: \$1,902,389 in the year ended June 30, 2007; \$1,479,660 in the year ended June 30, 2008; and \$2,371,701 in the year ended June 30, 2009.

The following is a schedule of the annual requirements to amortize the loan.

<u>Year</u>	<u>Principal</u>
2010	\$ 1,864,389
2011	1,272,160
2012	<u>695,201</u>
*	<u>\$ 3,831,750</u>

*Amounts for interest requirements have not been calculated. The interest rate is a variable rate computed weekly equal to The Bond Market Association Index plus 90 basis points (0.90%) as per the loan agreement between the Board and the Louisiana Community Development Authority (LCDA) and approved by the bond insurer. At June 30, 2009, the rate was 1.26%.

In connection with the expansion and renovation of Prien Lake Mall Shopping Center, the Board entered into an agreement which provided for a portion of future sales tax collections from establishments located at the project site to be reimbursed to the mall developer, contingent upon completion and occupancy of the project. The reimbursement obligation, which was limited to a maximum total of \$3,555,555, was payable semiannually without interest solely from a 44.4 percent portion of the incremental increase in sales tax collections generated from the project site within a maximum period of ten years from completion of construction. As of June 30, 2009, the reimbursement obligation has been completed. The original obligation was based on an estimate in which the School Board used a conservative approach. Therefore, when the obligation was completed, the School Board wrote off the remaining liability of \$822,427. This is reflected as miscellaneous income on the Statement of Activities.

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June 30, 2009

The School Board has borrowed money through the Qualified Zone Academy Bond Program (QZAB) on two separate occasions, \$1,164,668 in 2002 and \$9,000,000 in 2005. The QZAB program is a loan program in which the bondholders receive little or no interest, but instead receive federal tax credits for participating in the program. Proceeds of the loan program must be spent at schools with greater than 35% at-risk student population. The annual requirements to amortize the debt outstanding are as follows:

	2002 Loan		2005 Loan		2005 Loan		Total		Total
	Principal		Principal		Interest		Principal		Interest
	(0% Interest)				(.38%)				
2010	\$ 84,703	\$	900,000	\$	34,200	\$	984,703	\$	34,200
2011	84,703		900,000		34,200		984,703		34,200
2012	84,703		900,000		34,200		984,703		34,200
2013	84,703		900,000		34,200		984,703		34,200
2014	84,703		900,000		34,200		984,703		34,200
2014-2016	127,055		1,800,000		68,495		1,927,055		68,495
	<u>\$ 550,570</u>	\$	<u>6,300,000</u>	\$	<u>239,495</u>	\$	<u>6,850,570</u>	\$	<u>239,495</u>

G. Defeasance of Prior Debt

In prior years, the Board defeased certain outstanding general obligation bonds by issuing \$144,988,846 in new general obligation bonds. Proceeds from the issuance of the new general obligation bonds invested in U. S. treasury obligations that, together with interest earned thereon, will provide amounts sufficient for payment of all principal and interest on the refunded bonds on each of their respective payment dates. Accordingly, the refunded general obligation bonds are not included in the Board's financial statements. At June 30, 2009 the outstanding balance on all bonds considered defeased is \$20,755,000.

H. Interfund Receivables and Payables

The School Board's consolidated cash account holds the cash of all funds not required to have their own cash account. As a result, negative cash balances occur in certain funds and are in essence financed by other funds, while negative cash balances are included in interfund payables on the combined balance sheet.

The interfund balances at June 30, 2009 are as follows:

<u>Receivable Fund</u>	<u>Amount</u>	<u>Payable Fund</u>	<u>Amount</u>
General	\$ 5,383,629	Nonmajor governmental	\$ 5,383,629
Total	<u>\$ 5,383,629</u>		<u>\$ 5,383,629</u>

Calcasieu Parish School Board
Notes to the Basic Financial Statements
June 30, 2009

I. Interfund Transfers

The interfund transfers for the year ended June 30, 2009 are as follows:

	Transfer In		Transfer Out
General	\$ 362,492	Non-major governmental	\$ 362,492
General	218,688	Proprietary Fund-Extended Day	218,688
Non-major governmental	5,432,108	General	5,432,108
Non-major governmental	772,927	Non-major governmental	772,927
Total	\$ 6,786,215		\$ 6,786,215

Transfers from the General Fund to the Non-major Governmental Funds are to supplement the Food Service Fund and to assist the funding of capital projects. Non major Governmental transfers were for debt service and to assist funding of other capital projects. Proprietary transfers were for the Extended Day Program. Other Governmental Funds to Other Governmental Funds were mainly from debt service to capital projects.

NOTE IV. OTHER INFORMATION

A. Risk Management

The School Board maintains health insurance and worker's compensation insurance programs that have self-insured components. Both funds, the Health/Life Insurance Fund and Worker's Compensation Fund (Internal Service Funds) are used to account for premium collections and payments in the form of benefits payments, premium costs, and administrative costs. The Health/Life Insurance Plan year operates from May 1 to April 30 of each year, a cycle different than the fiscal year of the School Board. Within the 2008-2009 plan year, the Calcasieu Parish School Board was responsible for up to \$35.3 million of actual claims cost plus premium costs and any local administrative costs required to pay claims, which was a process completed in-house by School Board personnel. Reinsurance was purchased from Blue Cross through Highmark Life Insurance to assume any claims exceeding \$35.3 million of actual claims cost for the plan year or to assume claims costs exceeding \$250,000 on any individual participant for the plan year. On May 1, 2004, claims payment and reinsurance responsibilities were converted to Blue Cross/Blue Shield of Louisiana with a traditional P.P.O. oriented plan.

Premiums collected in the 2008-2009 plan year from the combination of participants and School Board funds were less than sufficient to cover actual claims plus premium and administration costs. An increase in participants and the plan year beginning date of May 1 resulted in expenses exceeding premiums collected in the amount of \$455,556. Due to implementation of GASB 45, an accrual was made to reflect the actuarially determined annual required contribution of \$30.6 million. See Note B below for details. Together with net assets accumulated through the end of June 30, 2008 net assets at June 30, 2009 amounted to a deficit of \$61,887,783.

All full-time employees are eligible to join the program and all retirees have the option to continue coverage upon retirement. The School Board and the insured participant contribute to the fund at varying rates depending on coverage classes. In an effort to provide more consistency in the premium rate structure, the School Board adopted new employer contribution rates for the plan year beginning May 1, 2001. The

Calcasieu Parish School Board
Notes to the Basic Financial Statements
June 30, 2009

School Board now funds 62% of employee only coverage and 50% of any dependent coverage with the employee responsible for the remainder of the premium. The estimated liability of \$5 million for claims incurred but not reported and reported but not paid is based on historical claims and industry trends and is recorded as required by Governmental Accounting Standards Board Statement No. 10. Current participant health plan benefits include \$2 million lifetime maximum benefits, \$300 deductibles with a \$1,500 maximum out-of-pocket expenses per plan year, and drug and doctor visit co-payments. Each employee has the option of carrying life insurance coverage to a maximum \$50,000 with eligibility based on current position. Life insurance coverage is purchased from a commercial carrier and funded by both the employee and the School Board. The Board's premium for the life insurance coverage is under a retrospectively rated policy and the initial premium is adjusted based on actual experience during the period of coverage.

The School Board maintains a partially self-insured worker's compensation program that was established in 1987. The Worker's Compensation Fund provides coverage to a maximum of \$300,000 for each claim. The Board purchases excess insurance coverage for the amount of each claim that exceeds \$300,000 from Republic Western Underwriters. All School Board funds make contributions to the Worker's Compensation Fund based on the total payroll and total claims history of each fund. The actual fund balance at June 30, 2009 totaled \$678,201 including a negative change in net assets of \$487,983 for 2008-09. Estimated claims payable are reported at \$1.6 million based on actuarial estimates including claims incurred but not reported as required in Governmental Accounting Standards Statement 10.

Based on actuarial estimates, an unfunded liability of \$276,523 is reported in the government-wide financial statements for those claims incurred prior to the establishment of the Worker's Compensation Fund in 1987. These claims will ultimately be paid by the general fund annually as they occur.

Changes in each Fund's claims liability amounts are:

Employee Health/Life Fund

	Beginning of <u>Year Liability</u>	Current Year Claims and Changes in <u>Estimates</u>	<u>Claims Paid</u>	Ending of <u>Year Liability</u>
2007	\$ 4,488,857	\$ 34,585,284	\$ 34,574,141	\$ 4,500,000
2008	4,500,000	36,587,037	36,587,037	4,500,000
2009	4,500,000	40,554,781	40,054,781	5,000,000

Worker's Compensation

	Beginning of <u>Year Liability</u>	Current Year Claims and Changes in <u>Estimates</u>	<u>Claims Paid</u>	Ending of <u>Year Liability</u>
2007	\$ 1,198,690	\$ 2,590,801	\$ 2,614,774	\$ 1,174,717
2008	1,174,717	4,176,842	3,649,128	1,702,431
2009	1,702,431	2,758,591	2,827,113	1,633,909

**Calcasieu Parish School Board
Notes to the Basic Financial Statements
June 30, 2009**

The Board purchases commercial insurance for property (all risks), general liability, and fleet coverages, all with \$250,000 deductibles per occurrence and a named storm deductible of 2% per location value. The property insurance coverage covers losses up to \$35 million in value, while the fleet and general liability policies have limits of \$1 million per occurrence. The School Board also purchases umbrella coverage to raise loss limits on fleet and liability claims to \$3,000,000 per policy year. Other commercial coverages include policies for employee dishonesty bonds, errors and omissions, and boiler insurance. The current policy limits on most commercial coverages have been in effect for multiple years. Settled claims have not exceeded commercial excess coverages in any of the last three years. There have been no significant reductions in insurance coverage from the prior year.

B. Other Post-Employment Benefits

Plan description – In accordance with state statutes, the School Board provides certain continuing health care and life insurance benefits for its retired employees on a pay-as-you-go basis. Substantially all of the School Board’s employees become eligible for these benefits if they reach normal retirement age while working for the School Board. These benefits and similar benefits for active employees are provided through the Blue-Cross/Blue-Shield of Louisiana, whose monthly premiums are paid jointly by the employee and the School Board.

Funding Policy – The contribution requirements of plan members and the School Board are established and may be amended by LRS 42:801-883. Employees do not contribute to their post employment benefits cost until they become retirees and begin receiving those benefits. The retirees contribute to the cost of retiree healthcare based on a service schedule. Contribution amounts vary depending on annual funding requirements of the Health and Life Insurance Fund as determined by projected costs, participant numbers, and coverage applied to all participants. For retirees hired before May 2004, the School Board pays 62% for retirees’ insurance and 50% for any dependent coverage. Retirees hired after May 2004 are subject to the participation schedule regarding the contribution responsibility by the Board as follows:

Retirees	Years of Participation	Employer Contribution
	Less than 1 year	0%
	At least 1, less than 10	16%
	At least 10, less than 15	32%
	At least 15, less than 20	47%
	20 years or more	62%
Dependents	Years of Participation	Employer Contribution
	Less than 1 year	0%
	At least 1, less than 10	12%
	At least 10, less than 15	25%
	At least 15, less than 20	38%
	20 years or more	50%

The plan is currently financed on a pay as you go basis, with the School Board contributing \$13,464,960 for 1,939 retirees.

Calcasieu Parish School Board
Notes to the Basic Financial Statements
June 30, 2009

Annual Other Post Employment Benefit Cost and Liability - The School Board's Annual Required Contribution (ARC) is an amount actuarially determined in accordance with GASB 45, which is being implemented prospectively for the year ended June 30, 2009. The ARC represents a level of funding that, if paid on an ongoing basis, would cover normal cost each year and amortize any unfunded actuarial liabilities (UAL) over a period of thirty years. A 30 year, closed amortization period had been used with a level dollar amortization factor. The total ARC for fiscal year 2009 is \$44,624,152 as set forth below:

Normal Cost	\$16,927,562
30-year UAL amortization amount	<u>27,696,590</u>
Annual required contribution (ARC)	<u>\$44,624,152</u>

The following table presents the School Board's OPEB Obligation for fiscal year 2009:

	<u>2009</u>	<u>2008</u>
Beginning Net OPEB Obligation July 1,	\$ 35,675,645	\$ -
Annual required contribution	44,624,152	40,310,182
Interest on prior year Net OPEB Obligation	1,427,026	1,612,407
Adjustment to ARC	<u>(2,019,784)</u>	<u>-</u>
Annual OPEB Cost	\$ 44,031,394	\$41,922,589
Less current year retiree premiums	<u>(13,464,960)</u>	<u>(6,246,944)</u>
Increase in Net OPEB Obligation	\$ 30,566,434	35,675,645
Ending Net OPEB Obligation at June 30,	\$ 66,242,079	\$35,675,645

Utilizing the pay as you go method, the School Board contributed 30.6% of the annual post employment benefits cost during 2009. The OPEB liability is accounted for within the internal service fund.

Funded Status and Funding Progress - Since the plan is not funded, the School Board's entire actuarial accrued liability of \$471,022,796 was unfunded. A Schedule of Funding Progress follows the notes as required supplemental information.

The funded status of the plan, as determined by an actuary as of July 1, 2008, was as follows:

Actuarial accrued liability (AAL)	\$ 471,022,796
Actuarial value of plan assets	-
Unfunded actuarial accrued liability (UAAL)	<u>\$ 471,022,796</u>
Funded ratio (actuarial value of plan assets/AAL)	-
Covered payroll	\$ 197,271,636
UAAL as a percentage of covered payroll	238.8%

Actuarial Methods and Assumptions - Actuarial valuations of an ongoing plan involve estimates of the value of reported amounts and assumptions about the probability of occurrence of events far into the future. Examples include assumptions about future employment, mortality, and the healthcare cost trend. Amounts determined regarding the funded status of the plan and the annual required contributions of the employer are subject to continual revision as actual results are compared with past expectations and new estimates are made about the future.

Calcasieu Parish School Board
Notes to the Basic Financial Statements
June 30, 2009

Projections of benefits for financial reporting purposes are based on the substantive plan (the plan as understood by the employer and plan members) and include the types of benefits provided at the time of each valuation and the historical pattern of sharing of benefit costs between the employer and plan members to that point. The actuarial methods and assumptions used include techniques that are designed to reduce short-term volatility in actuarial accrued liabilities consistent with the long-term perspective of the calculations.

In the June 1, 2008, Calcasieu Parish School Board actuarial valuation, the unit credit actuarial cost method was used. The actuarial assumptions included a 4.0 % discount rate for valuing liabilities. The assumed annual per capita cost of medical and pharmacy benefits for retirees range from \$3,909 and \$4,789 for males and females under 50 respectively progressing to \$6,334 and \$5,595 for Medicare eligible males and females over 95 respectively and \$17,595 and \$14,422 for males and females over 95 with no Medicare respectively. The trend assumptions used for medical and pharmacy costs and retiree premiums for dental range from 12% for 2008 to 5% for 2015 and ongoing. The RP-2000 Static Health Mortality Table was used in making actuarial assumptions. Withdrawal rates for employees ranged from 7% at age 25 to 2% at age 50. There was no disability rates assumed. Retirement rates ranged from 3% at age 50 to 100% at age 70. The remaining amortization period at June 30, 2009, was twenty-eight years.

- C. Contingencies** The Board participates in a number of Federal Awards Programs. Although the grant programs have been audited in accordance with the Single Audit of 1984 and the 1996 amendments as well as OMB Circular A-133 through June 30, 2009, these programs are still subject to financial and compliance audits and resolution of any previously identified questioned costs. The amount of expenditures which may be disallowed by the granting agencies cannot be determined at this time, although the Board expects such amount, if any, to be immaterial. The compliance audit report is not included within the report but will be issued as a supplementary report.

As of June 30, 2009, the School Board is a defendant in a number of lawsuits. However, it was noted that there are several lawsuits totaling \$2.5 million, of which \$750 thousand has been designated as probable. No liability was recorded for the thirteen lawsuits with a probable outcome of \$750 thousand.

Tax Arbitrage Rebate: Under the Tax Reform Act of 1986, interest earned on the debt proceeds in excess of interest expense prior to the disbursement of the proceeds must be rebated to the Internal Revenue Service (IRS). Management believes there is no tax arbitrage rebate liability at year end.

The Calcasieu Parish School Board entered into Phase 1 of a Performance Based Energy and Operational Efficiency Program contract on July 15, 1997, with Johnson Controls, Inc., (JCI) after conducting an extensive R.F.P. process. The program was designed to make school district energy consuming equipment more efficient through upgrades, replacements, and monitoring systems. Savings generated in the 10 year contract were guaranteed by the contractor to pay for all improvements and generate additional savings of at least \$12,330 over the life of the contract. Savings reports were monitored by Associated Design Group, a third party engineering group hired by the School Board to insure savings guarantees were being achieved.

On January 25, 2005, the Calcasieu Parish School Board amended the Performance-Based Energy and Operational Efficiency Program contract with Phase 2. In Phase 2 JCI agreed to install energy conservation measures, facility improvement measures, and operational efficiency improvements which

Calcasieu Parish School Board
Notes to the Basic Financial Statements
June 30, 2009

result in energy savings. This program also has a guaranteed savings component to generate \$28.78 million over a 10 year contract. The savings generated exceed the cost of the program including annual maintenance service costs by \$845,766 over the 10 year period. The Calcasieu Parish School Board continues to contract with Associated Design Group to monitor savings reports for accuracy and compliance.

The Louisiana Attorney General recently issued an opinion (A. G. Opinion No. 07-0002) regarding a similar contract with another School Board and concluded that some of these contracts may not meet the statutory definition of a performance based energy contract. The Calcasieu Parish School Board has authority to cancel the contract at any time it proves beneficial to the Board, since an agreed upon two year window of non-cancellation has expired. The Board will continue to monitor the contract through its staff and third party engineering firm for compliance and continued effectiveness.

- D. On-Behalf Payments for Salaries and Benefits** GASB Statement 24 Accounting and Financial Reporting for Certain Grants and Other Financial Assistance requires the Board to report in the financial statements on-behalf salary and fringe benefits payments. The Parish Tax Collector makes retirement remittances to the teacher's retirement system of the State of Louisiana. These remittances are a portion of the property taxes and state revenue sharing collected which are statutorily set aside for teacher's retirement. The basis for recognizing the revenue and expenditure payments is the actual contribution made by the Tax Collector's office. For 2008, the Tax Collector paid the Teacher's Retirement System of Louisiana \$1,476,648. These amounts are reflected in the financial statements for the General Fund.

The State of Louisiana made pension contributions (regarding Professional Improvement Program) directly to the Teacher's Retirement System of Louisiana on behalf of the School Board in the amount of \$58,002. This amount was recognized as state revenue and a corresponding expenditure in the applicable fund from which the salary was paid.

E. Retirement Systems

Plan Description As required by state statute, substantially all School Board employees participate in either the Teachers' Retirement System of Louisiana or the School Employees' Retirement System (the Systems), which are cost-sharing, multiple-employer public employee retirement systems (PERS). Benefit provisions are ultimately approved and amended by the Louisiana Legislature. Participation in the Teachers' Retirement System of Louisiana is divided into two plans - the Teachers' Regular Plan and the Teachers' Plan A. In general, professional employees (such as teachers and principals) and lunchroom workers are members of the Teachers' Retirement System of Louisiana (TRSL); other employees, such as custodial personnel and bus drivers, are members of the Louisiana School Employees' Retirement System (LSERS). Generally, all full-time employees are eligible to participate in the system.

With respect to the Teachers' Retirement System of Louisiana Regular Plan, normal retirement is at age sixty with ten years of service, or at any age with twenty years of service. The formula for annual maximum retirement benefits is generally two percent (with less than twenty-five years of service) or 2.5 percent (with twenty-five or more years of service) times the years of creditable service times the average salary of the thirty-six highest successive months (plus \$300 applicable to persons becoming members prior to July 1, 1986).

Calcasieu Parish School Board
Notes to the Basic Financial Statements
June 30, 2009

Under the Teachers' Retirement System of Louisiana Plan A, normal retirement is generally at any age with 30 or more years of creditable service, at age fifty-five with at least twenty-five years of creditable service and at age sixty with at least ten years of creditable service. The retirement benefit formula is generally three percent times the years of creditable service times the average salary of the thirty-six highest successive months plus \$24 per year of service.

Employees participating in the School Employees' Retirement System are eligible for normal retirement after thirty years of service, or after twenty-five years of service at age fifty-five or after ten years of service at age sixty. The maximum retirement allowance is computed at 2.5 percent times the highest thirty-six months of average salary, times the years of service plus a supplement of \$2.00 per month times the years of service.

Both TRSL and LSERS issue annual financial reports. The reports can be obtained by telephoning or writing to the following:

Teachers' Retirement System of Louisiana
 Post Office Box 94123
 Baton Rouge, Louisiana 70804-9123
 (225) 925-6446

Louisiana School Employees' Retirement System
 Post Office Box 44516
 Baton Rouge, Louisiana 70804
 (225) 925-6484

Funding Policy Each system is administered and controlled at the state level by a separate board of trustees, with contribution rates approved and amended by the Louisiana Legislature. Benefits of the systems are funded by employee and employer contributions. Benefits granted by the retirement systems are guaranteed by the state of Louisiana under provisions of the Louisiana Constitution of 1974.

In addition, the employer does not remit to the Teachers' Retirement System of Louisiana, Regular Plan or Plan A, the employer's contribution for the professional improvement program (PIP) portion of payroll. The PIP contribution is made directly to the Retirement System by the state of Louisiana.

Contribution rates (as a percentage of covered salaries) for active plan members as established by the Louisiana Legislature for the year ended June 30, 2009, are as follows:

	<u>Employee</u>	<u>Employer</u>
Louisiana Teachers' Retirement System:		
Regular	8.00%	15.50%
Plan A	9.10%	15.50%
Louisiana School Employees' Retirement System	7.50%	17.80%

Total covered payroll of the School Board for TRSL - Regular Plan, TRSL - Plan A, and LSERS for the year ended June 30, 2009, amounted to \$168,619,340, \$175,377, and \$14,328,119 respectively. Employer contributions for the year ended June 30, 2009, and each of the two preceding years are as follows:

Fiscal Year Ended	<u>TRSL</u>	<u>LSERS</u>
June 30, 2007	\$23,591,828	\$2,525,099
June 30, 2008	27,707,928	2,446,832
June 30, 2009	26,167,215	2,550,405

Calcasieu Parish School Board
Notes to the Basic Financial Statements
June 30, 2009

Employer contributions totaled 100% of the annual actuarially required contribution.

- F. Joint Service Agreements** The School Board serves as the collecting agent for sales taxes levied by all local entities in Calcasieu Parish. All sales taxes collected by the Calcasieu Parish School Board Sales Tax Department are remitted periodically to each levying entity through electronic transfers. The School Board collects a fee to cover the cost of administering sales tax collections for the Parish. This fee is based on the relationship of the individual sales tax jurisdiction collections to total collections applied against the sales tax office expenditures. Total fees for sales tax collection in the period ending June 30, 2009 amounted to \$846,513.

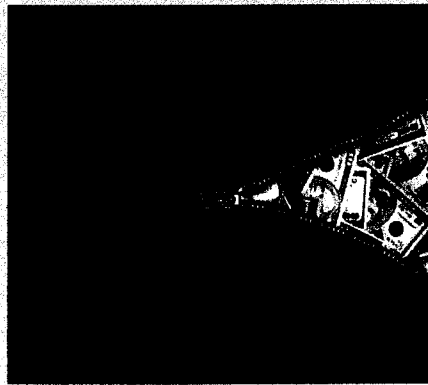
Calcasieu Parish has a three percent parish wide hotel-motel tax that is collected by the School Board Sales Tax Department. All proceeds of the tax, less a collection fee that amounted to \$3,399,276 for the period ending June 30, 2009, were remitted to the Lake Charles-Calcasieu Parish Convention and Tourist Commission.

The School Board has also entered into other cooperative agreements with various agencies and governmental entities on land use issues and consolidated services for recreational and educational benefits.

- G. Changes in Agency Deposits Due Others** The changes in agency deposits due others for the year ended June 30, 2009 are as follows:

	<u>July 1, 2008</u>	<u>Additions</u>	<u>Deductions</u>	<u>June 30, 2009</u>
Due to student & employee groups	\$ 6,029,563	\$ 13,982,172	\$ 14,207,540	\$ 5,804,195
Due to other governments	19,180,886	233,519,472	232,059,351	20,641,007
Scholarship fund	11,239	86	-	11,325
Protested taxes payable	6,680,522	3,127,750	3,955,811	5,852,461
Total	<u>\$ 31,902,210</u>	<u>\$ 250,629,480</u>	<u>\$ 250,222,702</u>	<u>\$ 32,308,988</u>

- H. Economic Dependency** Statement of Financial Accounting Standards (SFAS) NO. 14 requires disclosure in financial statements of a situation where one entity provides more than 10% of the audited entities' revenue. The Minimum Foundation funding provided by the state to all public school systems in Louisiana is primarily based on the October 1 student count. The state provided \$145,206,070 to the School Board, which represents approximately 41.4% of the School Board's total revenues for the year.
- I. Refunding** The School Board issued \$30,800,000 of general obligation bonds for a current refunding of \$30,165,000 of general obligation bonds. The refunding was undertaken to reduce total future debt service payments. The reacquisition price exceeded the net carrying amount of the old debt by \$635,000. This amount is being netted against the new debt and amortized over the new debt's life. This transaction also resulted in an economic gain of \$658,658 and a reduction of \$854,277 in future debt service payments.
- J. Subsequent Events** The School Board received authority under the American Recovery and Reinvestment Act of 2009 (ARRA) to issue bonds for construction, rehabilitation or repair of public school facilities. The bonds are interest free and bond holders receive a tax credit in lieu of interest. In December 2009, the School Board issued revenue bonds of \$5 million to be paid from riverboat gaming revenue collected monthly.



Required Supplemental Information

CALCASIEU PARISH SCHOOL BOARD

COMPREHENSIVE ANNUAL FINANCIAL REPORT

Calcasieu Parish School Board

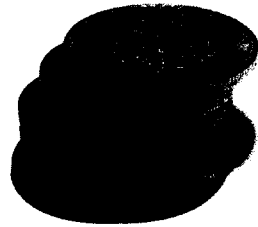
**SCHEDULE OF FUNDING PROGRESS FOR OTHER POST
EMPLOYMENT BENEFITS**

June 30, 2009

<u>Fiscal Year End</u>	<u>Actuarial Valuation Date</u>	<u>(1) Actuarial Value of Assets</u>	<u>(2) Actuarial Accrued Liability (AAL) Entry-Age Normal</u>	<u>(3) Funded Ratio (1) / (2)</u>	<u>(4) Unfunded Actuarial Accrued Liability (UAAL) (2) - (1)</u>	<u>(5) Covered Payroll</u>	<u>UAAL as a Percentage of Covered Payroll (4) / (5)</u>
June 30, 2008	May 1, 2007	\$ -	\$ 443,472,623	-	\$443,472,623	\$ 195,076,944	227.3%
June 30, 2009	July 1, 2008	-	471,022,796	-	471,022,796	197,271,636	238.8%

Calcasieu Parish School Board





**Budgetary
Comparison
Schedules**

**General Fund Legally
Adopted Annual Budget**

CALCASIEU PARISH SCHOOL BOARD

COMPREHENSIVE ANNUAL FINANCIAL REPORT

Calcasieu Parish School Board

Budgetary Comparison Schedule

General Fund With a Legally Adopted Annual Budget

GENERAL FUND The general fund accounts for all activities of the School Board except those that are accounted for in other funds.

CALCASIEU PARISH SCHOOL BOARD

**GENERAL FUND
Budgetary Comparison Schedule
For the Year Ended June 30, 2009**

Exhibit 1

	<u>BUDGETED AMOUNTS</u>		<u>ACTUAL</u>	<u>VARIANCE WITH</u>
	<u>ORIGINAL</u>	<u>FINAL</u>	<u>AMOUNTS</u>	<u>FINAL BUDGET</u>
			<u>(Budgetary Basis)</u>	<u>POSITIVE</u>
				<u>(NEGATIVE)</u>
BUDGETARY FUND BALANCES, BEGINNING	\$ 47,675,450	\$ 47,675,450	\$ 47,675,450	\$ 0
Resources (inflows)				
Local sources:				
Taxes:				
Ad valorem	24,193,964	24,410,564	25,617,267	1,206,703
Sales and use	86,914,288	89,600,000	91,208,942	1,608,942
Earnings on investments	2,500,000	2,500,000	2,348,336	(151,664)
Other	1,825,000	3,795,771	5,178,903	1,383,132
State sources:				
Equalization	143,464,152	144,449,509	144,823,222	373,713
Other	4,335,000	13,287,290	13,399,267	111,977
Federal sources	110,000	110,000	84,367	(25,633)
Transfers	375,000	555,000	581,180	26,180
Loan proceeds	2,350,000	2,350,000	2,371,701	21,701
Insurance proceeds	30,000	30,119	51,890	21,771
Amounts available for appropriations	<u>313,772,854</u>	<u>328,763,703</u>	<u>333,340,525</u>	<u>\$ 4,576,822</u>
Charges to appropriations (outflows)				
Instruction:				
Regular programs	136,997,368	119,638,348	119,324,763	\$ 313,585
Special education	28,762,564	41,624,902	39,791,007	1,833,895
Vocational education	4,093,225	5,542,393	5,518,599	23,794
Other instructional programs	1,590,545	8,021,248	7,901,376	119,872
Special programs	780,000	1,514,784	1,637,805	(123,021)
Adult education	274,892	353,700	200,121	153,579
Support services:				
Student services	9,486,616	12,814,765	13,177,031	(362,266)
Instructional staff support	10,343,281	15,133,611	15,251,999	(118,388)
General administration	3,234,228	4,085,003	3,987,882	97,121
School administration	13,416,364	17,965,491	17,652,703	312,788
Business services	2,382,108	3,208,018	2,882,019	325,999
Plant services	27,232,736	31,935,985	31,569,578	366,407
Student transportation services	12,066,173	15,363,704	12,669,428	2,694,276
Central services	3,394,355	3,598,386	3,200,515	397,871
Food services	0	4,376	69,185	(64,809)
Other operations	25,068	32,212	34,080	(1,868)
Community service programs	69,950	77,950	124,026	(46,076)
Capital outlay	679,958	810,334	3,206,438	(2,396,104)
Debt service:				
Principal retirement	3,874,956	3,522,047	3,672,995	(150,948)
Interest and fiscal charges	418,017	418,017	418,016	1
Transfers	7,000,000	7,811,100	5,432,108	2,378,992
Total charges to appropriations	<u>266,122,404</u>	<u>293,476,374</u>	<u>287,721,674</u>	<u>5,754,700</u>
BUDGETARY FUND BALANCES, ENDING	<u>\$ 47,650,450</u>	<u>\$ 35,287,329</u>	<u>\$ 45,618,851</u>	<u>\$ 10,331,522</u>

Calcasieu Parish School Board

**Notes to Budgetary Comparison Schedule
For the Year Ended June 30, 2009**

- A. General Budget Policies.** The School Board follows these procedures in establishing the budgetary data reflected in the budgetary comparison schedules.

State statute requires budgets be adopted for the general fund and all special revenue funds.

Each year prior to September 15, the Superintendent submits to the School Board proposed annual budgets for the general fund and special revenue funds' budgets. Public hearings are conducted, prior to the School Board's approval, to obtain citizens comments. The operating budgets include proposed expenditures and the means of financing them. Budgets are prepared using the modified accrual basis.

Appropriations (unexpended budget balances) lapse at year end.

Formal budget integration (within the accounting records) is employed as a management control device. Budget amounts included in the accompanying financial statements include the original adopted budget and all subsequent amendments. These revisions were considered significant by the School Board. All budget revisions are approved by the School Board.

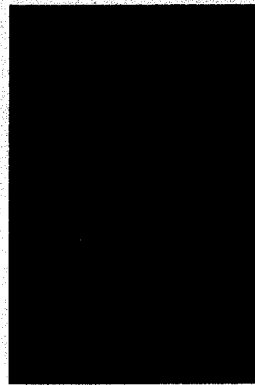
The budgets are prepared under the modified accrual basis of accounting. The level of budgetary control is established by function within each fund. Management can transfer appropriations from one area to another in amounts not exceeding \$10,000 without prior Board approval.

CALCASIEU PARISH SCHOOL BOARD

**Notes to the Budgetary Comparison Schedule
For the Year Ended June 30, 2009**

Note B - Budget to GAAP Reconciliation - Explanation of differences between budgetary inflows and outflows and GAAP revenues and expenditures

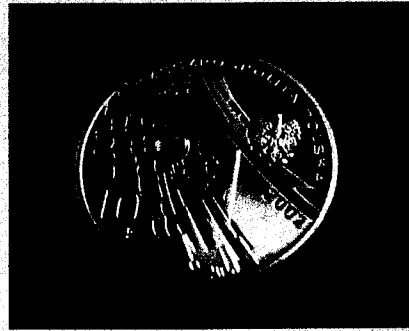
	<u>GENERAL FUND</u>
<u>Sources/inflows of resources:</u>	
Actual amounts (budgetary basis) "available for appropriation" from the Budgetary Comparison Schedule	\$ 333,340,525
The fund balance at the beginning of the year is a budgetary resource but is not a current year revenue for financial reporting purposes	(47,675,450)
Transfers from other funds are inflows of budgetary resources but are not revenues for financial reporting purposes	(581,180)
Loan proceeds are inflows of budgetary resources but are not revenues for financial reporting purposes	(2,371,701)
Insurance proceeds are inflows of budgetary resources but are not revenues for financial reporting purposes	<u>(51,890)</u>
Total revenues as reported on the Statement of Revenues, Expenditures, and Changes in Fund Balances - Governmental Funds	<u>\$ 282,660,304</u>
<u>Sources/outflows of resources:</u>	
Actual amounts (budgetary basis) "Total charges to appropriations" from the Budgetary Comparison Schedule	\$ 287,721,674
Transfers to other funds are outflows of budgetary resources but are not expenditures for financial reporting purposes	<u>(5,432,108)</u>
Total expenditures as reported on the Statement of Revenues, Expenditures, and Changes in Fund Balances - Governmental Funds	<u>\$ 282,289,566</u>



Other Supplemental Information

CALCASIEU PARISH SCHOOL BOARD

COMPREHENSIVE ANNUAL FINANCIAL REPORT



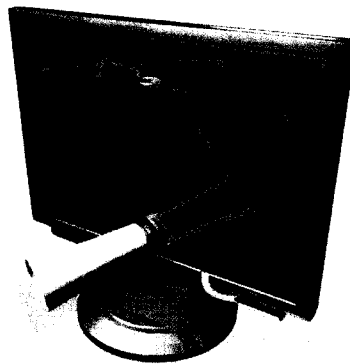
Combining Non Major Governmental Funds

By Fund Type

CALCASIEU PARISH SCHOOL BOARD

COMPREHENSIVE ANNUAL FINANCIAL REPORT

Calcasieu Parish School Board



CALCASIEU PARISH SCHOOL BOARD
NONMAJOR GOVERNMENTAL FUNDS
Combining Balance Sheet - By Fund Type
June 30, 2009

	SPECIAL REVENUE	DEBT SERVICE	CAPITAL PROJECTS
ASSETS			
Cash and cash equivalents	\$ 1,501,857	\$ 16,636,712	\$ 19,937,009
Cash and cash equivalents - restricted	0	0	0
Investments	0	1,478,559	12,957,414
Receivables	7,691,648	146,998	381,071
Inventory	513,822	0	0
Prepaid	12,742	0	0
	<u>9,720,069</u>	<u>18,262,269</u>	<u>33,275,494</u>
TOTAL ASSETS			
LIABILITIES AND FUND BALANCES			
Liabilities:			
Accounts, salaries and other payables	3,545,208	9,688	5,026,820
Interfund payables	5,383,629	0	0
Unearned revenue	191,602	75,533	0
	<u>9,120,439</u>	<u>85,221</u>	<u>5,026,820</u>
Total Liabilities			
Fund Balances:			
Reserved for:			
Encumbrances	0	0	23,997,671
Inventory	331,322	0	0
Debt service	0	18,177,048	0
Teacher scholarships	0	0	0
Unreserved, reported in			
Special revenue funds	268,308	0	0
Capital project funds			
Designated:			
Hurricane repairs	0	0	5,452,766
Undesignated	0	0	(1,201,763)
	<u>599,630</u>	<u>18,177,048</u>	<u>28,248,674</u>
Total Fund Balances			
TOTAL LIABILITIES AND FUND BALANCES	<u>\$ 9,720,069</u>	<u>\$ 18,262,269</u>	<u>\$ 33,275,494</u>

Exhibit 2

PERMANENT		
FUND		
TEACHER		
<u>SCHOLARSHIP</u>		<u>TOTAL</u>
\$	0	\$ 38,075,578
	100,862	100,862
	0	14,435,973
	0	8,219,717
	0	513,822
	0	12,742
	<u>100,862</u>	<u>61,358,694</u>
	0	8,581,716
	0	5,383,629
	<u>0</u>	<u>267,135</u>
	<u>0</u>	<u>14,232,480</u>
	0	23,997,671
	0	331,322
	0	18,177,048
	100,862	100,862
	0	268,308
	0	5,452,766
	<u>0</u>	<u>(1,201,763)</u>
	<u>100,862</u>	<u>47,126,214</u>
<u>\$</u>	<u>100,862</u>	<u>\$ 61,358,694</u>

CALCASIEU PARISH SCHOOL BOARD

**NONMAJOR GOVERNMENTAL FUNDS
Combining Statement of Revenues, Expenditures,
and Changes in Fund Balances - By Fund Type
For the Year Ended June 30, 2009**

	<u>SPECIAL</u>	<u>DEBT</u>	<u>CAPITAL</u>
	<u>REVENUE</u>	<u>SERVICE</u>	<u>PROJECTS</u>
REVENUES			
Local sources:			
Taxes:			
Ad valorem	\$ 0	\$ 21,786,677	\$ 153,204
Sales and use	0	0	2,309,144
Earnings on investments	2,180	368,754	603,164
Food services	2,258,280	0	0
Other	1,888	28,818	2,461,090
State sources:			
Equalization	382,848	0	0
Other	1,723	0	0
Federal sources	<u>35,737,079</u>	<u>0</u>	<u>326,540</u>
 Total Revenues	 <u>38,383,998</u>	 <u>22,184,249</u>	 <u>5,853,142</u>
 EXPENDITURES			
Current:			
Instruction:			
Regular programs	21,576	0	254,245
Special education	875,063	0	0
Vocational education	336,027	0	0
Other instructional programs	285,222	0	0
Special programs	9,287,687	0	0
Adult education	219,437	0	0
Support services:			
Student services	4,478,128	0	0
Instructional staff support	8,655,832	0	0
General administration	418	1,395,045	158,885
School administration	182,032	0	42,073
Business services	889,027	458	95,560
Plant services	214,376	0	1,290,058
Student transportation services	363,340	0	0
Central services	1,543	0	56,549
Food services	17,183,616	0	33,684
Capital outlay	81,792	0	27,380,401
Debt service:			
Principal retirement	0	13,235,500	750,000
Interest and fiscal charges	<u>0</u>	<u>8,683,043</u>	<u>66,725</u>
 Total Expenditures	 <u>43,075,116</u>	 <u>23,314,046</u>	 <u>30,128,180</u>
 EXCESS (Deficiency) OF REVENUES OVER EXPENDITURES	 <u>\$ (4,691,118)</u>	 <u>\$ (1,129,797)</u>	 <u>\$ (24,275,038)</u>

PERMANENT	Exhibit 3
FUND	
TEACHER	
<u>SCHOLARSHIP</u>	<u>TOTAL</u>

\$	0	\$	21,939,881
	0		2,309,144
	762		974,860
	0		2,258,280
	0		2,491,796
	0		382,848
	0		1,723
	0		36,063,619
	<u>762</u>		<u>66,422,151</u>
	0		275,821
	0		875,063
	0		336,027
	0		285,222
	0		9,287,687
	0		219,437
	0		4,478,128
	0		8,655,832
	0		1,554,348
	0		224,105
	0		985,045
	0		1,504,434
	0		363,340
	0		58,092
	0		17,217,300
	0		27,462,193
	0		13,985,500
	0		8,749,768
	<u>0</u>		<u>96,517,342</u>
\$	<u>762</u>	\$	<u>(30,095,191)</u>

(Continued)

CALCASIEU PARISH SCHOOL BOARD

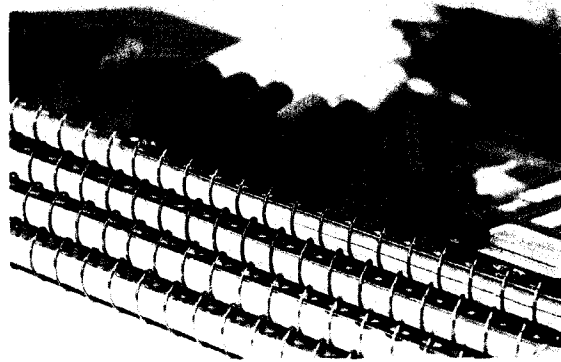
NONMAJOR GOVERNMENTAL FUNDS
Combining Statement of Revenues, Expenditures,
and Changes in Fund Balances - By Fund Type
For the Year Ended June 30, 2009

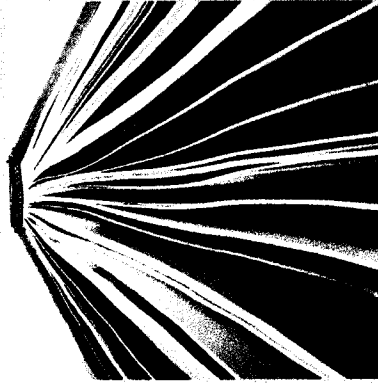
	<u>SPECIAL</u> <u>REVENUE</u>	<u>DEBT</u> <u>SERVICE</u>	<u>CAPITAL</u> <u>PROJECTS</u>
OTHER FINANCING SOURCES (USES)			
Transfers in	\$ 5,134,056	\$ 466,000	\$ 504,879
Transfers out	0	0	(1,135,419)
Issuance of debt - bonds and revenue certificates	0	30,800,000	17,500,000
Bond premiums	0	21,742	0
Payments to escrow agents	0	(30,165,000)	0
	<hr/>	<hr/>	<hr/>
Total Other Financing Sources (Uses)	5,134,056	1,122,742	16,869,460
	<hr/>	<hr/>	<hr/>
Net Change in Fund Balances	442,938	(7,055)	(7,405,578)
	<hr/>	<hr/>	<hr/>
FUND BALANCES - BEGINNING	156,692	18,184,103	35,654,252
	<hr/>	<hr/>	<hr/>
FUND BALANCES - ENDING	\$ 599,630	\$ 18,177,048	\$ 28,248,674
	<hr/>	<hr/>	<hr/>

PERMANENT		Exhibit 3	
FUND			
TEACHER			
<u>SCHOLARSHIP</u>		<u>TOTAL</u>	
\$ 100,100	\$	6,205,035	
0		(1,135,419)	
0		48,300,000	
0		21,742	
<u>0</u>		<u>(30,165,000)</u>	
<u>100,100</u>		<u>23,226,358</u>	
100,862		(6,868,833)	
<u>0</u>		<u>53,995,047</u>	
<u>\$ 100,862</u>	<u>\$</u>	<u>47,126,214</u>	

(Concluded)

Calcasieu Parish School Board





Non Major Special Revenue Funds

CALCASIEU PARISH SCHOOL BOARD

COMPREHENSIVE ANNUAL FINANCIAL REPORT

Calcasieu Parish School Board



Calcasieu Parish School Board

Nonmajor Special Revenue Funds

VOCATIONAL EDUCATION ACT

BASIC GRANTS TO STATES To make the United States more competitive in the world economy by developing more fully the academic and occupational skills of all segments of the population, principally through concentrating resources on improving educational programs leading to academic and occupational skills needed to work in a technologically advanced society.

TECH-PREP EDUCATION To distribute funds to states to enable them to provide planning and demonstration grants to consortia of local educational agencies and post-secondary educational agencies, for the development and operation of four-year programs designed to provide a tech-prep education program leading to a two-year associate degree or a two-year certificate and to provide, in a systematic manner, strong, comprehensive links between secondary schools and post-secondary educational institutions.

ADULT BASIC EDUCATION To improve educational opportunities for adults and to encourage the establishment of adult education programs that will enable all adults to acquire basic educational skills necessary to function in a literate society, enable adults who so desire to complete secondary school, and enable adults to benefit from job training and retraining programs and obtain productive employment to more fully enjoy the benefits and responsibilities of citizenship.

Special emphasis is given to programs of instruction in computational skills and in speaking, reading, or writing English for those adults who are educationally disadvantaged.

INDIVIDUALS WITH DISABILITIES EDUCATION ACT (IDEA) The purpose of IDEA is to seek out and identify every child within the jurisdiction of the Board who is suspected of being an exceptional child and in need of special education and related services; and to provide individualized education programs for those in need of specially designed instruction.

IMPROVING AMERICA'S SCHOOLS ACT (IASA) The purpose of IASA is to provide opportunities for eligible children served to acquire the knowledge and skills to meet the challenging State performance standards.

WORK FORCE INVESTMENT ACT (WIA) This project is to help youth with job development, training and placement.

TECHNOLOGY GRANT This provides funding for professional development in the use of technologies that enhance teacher effectiveness and support student learning and achievement.

SCHOOL FOOD SERVICE To assist through grants and food donations in providing a nutritious breakfast and lunch service for school students and to encourage the domestic consumption of nutritious agricultural commodities.

(continued)

Calcasieu Parish School Board

Nonmajor Special Revenue Funds

HEAD START To provide comprehensive health, educational, nutritional, social and other services primarily to economically disadvantaged preschool children, including Indian children on federally-recognized reservations, and children of migratory workers and their families; and to involve parents in activities with their children so that the children will attain overall social competence.

TEMPORARY ASSISTANCE FOR NEEDY FAMILIES (TANF) Funding provided to assist educating disadvantaged youth and provide job preparation.

PRESCHOOL To provide grants to states to assist them in providing a free appropriate public education to preschool disabled children ages three to five years.

MISCELLANEOUS FUNDS To account for various small state and federal grants for which the expenditures are legally restricted to specified purposes.

(Concluded)

CALCASIEU PARISH SCHOOL BOARD

NONMAJOR SPECIAL REVENUE FUNDS

Combining Balance Sheet

June 30, 2009

	VOCATIONAL EDUCATION ACT	ADULT BASIC EDUCATION	IDEA	IASA
ASSETS				
Cash and cash equivalents	\$ 0	\$ 0	\$ 8,774	\$ 25,058
Receivables	121,884	57,914	2,165,718	4,124,006
Inventory	0	0	0	0
Prepaid	0	0	12,742	0
TOTAL ASSETS	121,884	57,914	2,187,234	4,149,064
LIABILITIES AND FUND BALANCES				
Liabilities:				
Accounts, salaries and other payables	24,412	18,847	386,849	1,336,156
Interfund payables	97,472	39,067	1,791,283	2,812,908
Unearned revenue	0	0	9,102	0
Total Liabilities	121,884	57,914	2,187,234	4,149,064
Fund Balances:				
Reserved for:				
Inventory	0	0	0	0
Unreserved, undesignated	0	0	0	0
Total Fund Balances	0	0	0	0
TOTAL LIABILITIES AND FUND BALANCES	\$ 121,884	\$ 57,914	\$ 2,187,234	\$ 4,149,064

Exhibit 4

WIA	TECHNOLOGY GRANT	SCHOOL FOOD SERVICE	HEADSTART	TANF
\$ 0	\$ 7,612	\$ 1,321,695	\$ 0	\$ 138,121
21,475	100,132	10,473	769,241	76,958
0	0	513,822	0	0
0	0	0	0	0
<u>21,475</u>	<u>107,744</u>	<u>1,845,990</u>	<u>769,241</u>	<u>215,079</u>
12,145	38,416	1,140,306	437,077	85,996
9,330	69,328	0	325,185	60,213
0	0	182,500	0	0
<u>21,475</u>	<u>107,744</u>	<u>1,322,806</u>	<u>762,262</u>	<u>146,209</u>
0	0	331,322	0	0
0	0	191,862	6,979	68,870
0	0	523,184	6,979	68,870
<u>\$ 21,475</u>	<u>\$ 107,744</u>	<u>\$ 1,845,990</u>	<u>\$ 769,241</u>	<u>\$ 215,079</u>

(Continued)

CALCASIEU PARISH SCHOOL BOARD
NONMAJOR SPECIAL REVENUE FUNDS
Combining Balance Sheet
June 30, 2009

Exhibit 4

	MISCELLANEOUS		
	PRESCHOOL	FUNDS	TOTAL
ASSETS			
Cash and cash equivalents	\$ 0	\$ 597	\$ 1,501,857
Receivables	97,125	146,722	7,691,648
Inventory	0	0	513,822
Prepaid	0	0	12,742
	97,125	146,722	1,501,857
TOTAL ASSETS	97,125	146,722	1,501,857
LIABILITIES AND FUND BALANCES			
Liabilities:			
Accounts, salaries and other payables	18,358	46,646	3,545,208
Interfund payables	78,767	100,076	5,383,629
Unearned revenue	0	0	191,602
	18,358	46,646	3,545,208
Total Liabilities	18,358	46,646	3,545,208
Fund Balances:			
Reserved for:			
Inventory	0	0	331,322
Unreserved, undesignated	0	597	268,308
	0	597	268,308
Total Fund Balances	0	597	268,308
TOTAL LIABILITIES AND FUND BALANCES	\$ 97,125	\$ 146,722	\$ 1,501,857

(Concluded)

Calcasieu Parish School Board



CALCASIEU PARISH SCHOOL BOARD

NONMAJOR SPECIAL REVENUE FUNDS
Combining Statement of Revenues, Expenditures,
and Changes in Fund Balances
For the Year Ended June 30, 2009

	VOCATIONAL EDUCATION <u>ACT</u>	ADULT BASIC EDUCATION	<u>IDEA</u>	<u>IASA</u>
REVENUES				
Local sources:				
Earnings on investments	\$ 0	\$ 0	\$ 0	\$ 0
Food services	0	0	0	0
Other	0	0	0	0
State sources:				
Equalization	0	0	0	0
Other	0	0	0	0
Federal sources	<u>431,764</u>	<u>228,915</u>	<u>8,224,926</u>	<u>11,719,280</u>
 Total Revenues	 <u>431,764</u>	 <u>228,915</u>	 <u>8,224,926</u>	 <u>11,719,280</u>
 EXPENDITURES				
Current:				
Instruction:				
Regular programs	0	0	21,576	0
Special education	0	0	798,927	0
Vocational education	336,027	0	0	0
Other instructional programs	0	0	0	92,315
Special programs	0	0	0	7,074,755
Adult education	0	219,437	0	0
Support services:				
Student services	0	0	3,954,858	44,439
Instructional staff support	81,488	0	2,936,731	3,820,560
General administration	0	0	0	0
School administration	0	0	0	52,377
Business services	0	9,478	353,636	498,023
Plant services	0	0	11,765	78,472
Student transportation services	0	0	139,559	49,227
Central services	0	0	0	0
Food services	0	0	0	2,355
Capital outlay	<u>14,249</u>	<u>0</u>	<u>30,830</u>	<u>6,757</u>
 Total Expenditures	 <u>431,764</u>	 <u>228,915</u>	 <u>8,247,882</u>	 <u>11,719,280</u>
 EXCESS (Deficiency) OF REVENUES OVER EXPENDITURES	 \$ 0	 \$ 0	 (22,956)	 \$ 0

Exhibit 5

	WIA	TECHNOLOGY GRANT	SCHOOL FOOD SERVICE	HEADSTART	TANF
\$	0	\$ 0	2,180	\$ 0	0
	0	0	2,258,280	0	0
	0	0	0	1,888	0
	0	0	382,848	0	0
	0	0	0	0	0
	174,611	383,644	9,852,107	3,457,787	138,995
	174,611	383,644	12,495,415	3,459,675	138,995
	0	0	0	0	0
	0	0	0	0	0
	0	0	0	0	0
	129,750	0	0	0	56,516
	0	0	0	2,159,511	53,421
	0	0	0	0	0
	0	0	0	238,312	63,583
	44,861	383,644	0	522,769	26,954
	0	0	0	418	0
	0	0	0	129,655	0
	0	0	0	0	1,146
	0	0	0	122,648	0
	0	0	0	156,915	17,639
	0	0	0	1,543	0
	0	0	17,053,375	127,886	0
	0	0	29,956	0	0
	174,611	383,644	17,083,331	3,459,657	219,259
\$	0	\$ 0	(4,587,916)	\$ 18	(80,264)

(Continued)

CALCASIEU PARISH SCHOOL BOARD

NONMAJOR SPECIAL REVENUE FUNDS
Combining Statement of Revenues, Expenditures,
and Changes in Fund Balances
For the Year Ended June 30, 2009

	VOCATIONAL EDUCATION ACT	ADULT BASIC EDUCATION	IDEA	IASA
OTHER FINANCING SOURCES (USES)				
Transfers in	\$ 0	\$ 0	\$ 22,956	\$ 0
Total Other Financing Sources (Uses)	0	0	22,956	0
Net Change in Fund Balances	0	0	0	0
FUND BALANCES - BEGINNING	0	0	0	0
FUND BALANCES - ENDING	\$ 0	\$ 0	\$ 0	\$ 0

Exhibit 5

<u>WIA</u>	<u>TECHNOLOGY GRANT</u>	<u>SCHOOL FOOD SERVICE</u>	<u>HEADSTART</u>	<u>TANF</u>
\$ 0	\$ 0	\$ 5,111,100	\$ 0	\$ 0
0	0	5,111,100	0	0
0	0	523,184	18	(80,264)
0	0	0	6,961	149,134
<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ 523,184</u>	<u>\$ 6,979</u>	<u>\$ 68,870</u>

(Continued)

CALCASIEU PARISH SCHOOL BOARD

NONMAJOR SPECIAL REVENUE FUNDS
Combining Statement of Revenues, Expenditures,
and Changes in Fund Balances
For the Year Ended June 30, 2009

Exhibit 5

	<u>PRESCHOOL</u>	<u>MISCELLANEOUS FUNDS</u>	<u>TOTAL</u>
REVENUES			
Local sources:			
Earnings on investments	\$ 0	\$ 0	\$ 2,180
Food services	0	0	2,258,280
Other	0	0	1,888
State sources:			
Equalization	0	0	382,848
Other	0	1,723	1,723
Federal sources	<u>203,812</u>	<u>921,238</u>	<u>35,737,079</u>
 Total Revenues	 <u>203,812</u>	 <u>922,961</u>	 <u>38,383,998</u>
 EXPENDITURES			
Current:			
Instruction:			
Regular programs	0	0	21,576
Special education	14,155	61,981	875,063
Vocational education	0	0	336,027
Other instructional programs	0	6,641	285,222
Special programs	0	0	9,287,687
Adult education	0	0	219,437
Support services:			
Student services	176,936	0	4,478,128
Instructional staff support	3,012	835,813	8,655,832
General administration	0	0	418
School administration	0	0	182,032
Business services	8,885	17,859	889,027
Plant services	824	667	214,376
Student transportation services	0	0	363,340
Central services	0	0	1,543
Food services	0	0	17,183,616
Capital outlay	<u>0</u>	<u>0</u>	<u>81,792</u>
 Total Expenditures	 <u>203,812</u>	 <u>922,961</u>	 <u>43,075,116</u>
 EXCESS (Deficiency) OF REVENUES OVER EXPENDITURES	 <u>\$ 0</u>	 <u>\$ 0</u>	 <u>\$ (4,691,118)</u>

(Continued)

CALCASIEU PARISH SCHOOL BOARD

**NONMAJOR SPECIAL REVENUE FUNDS
Combining Statement of Revenues, Expenditures,
and Changes in Fund Balances
For the Year Ended June 30, 2009**

Exhibit 5

	<u>MISCELLANEOUS</u>		
	<u>PRESCHOOL</u>	<u>FUNDS</u>	<u>TOTAL</u>
OTHER FINANCING SOURCES (USES)			
Transfers in	\$ 0	\$ 0	\$ 5,134,056
Total Other Financing Sources (Uses)	<u>0</u>	<u>0</u>	<u>5,134,056</u>
Net Change in Fund Balances	0	0	442,938
FUND BALANCES - BEGINNING	<u>0</u>	<u>597</u>	<u>156,692</u>
FUND BALANCES - ENDING	<u>\$ 0</u>	<u>\$ 597</u>	<u>\$ 599,630</u>

(Concluded)

CALCASIEU PARISH SCHOOL BOARD
NONMAJOR SPECIAL REVENUE FUND
VOCATIONAL EDUCATION ACT
Schedule of Revenues, Expenditures, and Changes
in Fund Balance - Budget and Actual
For the Year Ended June 30, 2009

Exhibit 6-1

	BUDGET	ACTUAL	VARIANCE FAVORABLE (UNFAVORABLE)
REVENUES			
Federal sources	\$ 431,764	\$ 431,764	\$ 0
Total Revenues	431,764	431,764	0
EXPENDITURES			
Current:			
Instruction:			
Vocational education	344,047	336,027	8,020
Support services:			
Instructional staff support	87,717	81,488	6,229
Capital outlay	0	14,249	(14,249)
Total Expenditures	431,764	431,764	0
EXCESS (Deficiency) OF REVENUES OVER EXPENDITURES	0	0	0
FUND BALANCE - BEGINNING	0	0	0
FUND BALANCE - ENDING	\$ 0	\$ 0	\$ 0

CALCASIEU PARISH SCHOOL BOARD
NONMAJOR SPECIAL REVENUE FUND
ADULT BASIC EDUCATION
Schedule of Revenues, Expenditures, and Changes
in Fund Balance - Budget and Actual
For the Year Ended June 30, 2009

Exhibit 6-2

	<u>BUDGET</u>	<u>ACTUAL</u>	<u>VARIANCE FAVORABLE (UNFAVORABLE)</u>
REVENUES			
Federal sources	\$ 246,304	\$ 228,915	\$ (17,389)
Total Revenues	<u>246,304</u>	<u>228,915</u>	<u>(17,389)</u>
EXPENDITURES			
Current:			
Instruction:			
Adult education	223,124	219,437	3,687
Support services:			
Business services	<u>10,988</u>	<u>9,478</u>	<u>1,510</u>
Total Expenditures	<u>234,112</u>	<u>228,915</u>	<u>5,197</u>
EXCESS (Deficiency) OF REVENUES OVER EXPENDITURES	12,192	0	(12,192)
FUND BALANCE - BEGINNING	<u>0</u>	<u>0</u>	<u>0</u>
FUND BALANCE - ENDING	<u>\$ 12,192</u>	<u>\$ 0</u>	<u>(12,192)</u>

CALCASIEU PARISH SCHOOL BOARD
NONMAJOR SPECIAL REVENUE FUND
IDEA
Schedule of Revenues, Expenditures, and Changes
in Fund Balance - Budget and Actual
For the Year Ended June 30, 2009

Exhibit 6-3

	BUDGET	ACTUAL	VARIANCE FAVORABLE (UNFAVORABLE)
REVENUES			
Federal sources	\$ 10,159,216	\$ 8,224,926	\$ (1,934,290)
Total Revenues	10,159,216	8,224,926	(1,934,290)
EXPENDITURES			
Current:			
Instruction:			
Regular programs	0	21,576	(21,576)
Special education	502,810	798,927	(296,117)
Support services:			
Student services	4,178,784	3,954,858	223,926
Instructional staff support	4,867,088	2,936,731	1,930,357
Business services	437,717	353,636	84,081
Plant services	33,017	11,765	21,252
Student transportation services	138,000	139,559	(1,559)
Capital outlay	0	30,830	(30,830)
Total Expenditures	10,157,416	8,247,882	1,909,534
EXCESS (Deficiency) OF REVENUES OVER EXPENDITURES	1,800	(22,956)	(24,756)
OTHER FINANCING SOURCES (USES)			
Transfers in	0	22,956	22,956
Total Other Financing Sources (Uses)	0	22,956	22,956
Net Change in Fund Balance	1,800	0	(1,800)
FUND BALANCE - BEGINNING	0	0	0
FUND BALANCE - ENDING	\$ 1,800	\$ 0	\$ (1,800)

CALCASIEU PARISH SCHOOL BOARD

NONMAJOR SPECIAL REVENUE FUND
IASA

Schedule of Revenues, Expenditures, and Changes
in Fund Balance - Budget and Actual
For the Year Ended June 30, 2009

Exhibit 6-4

	<u>BUDGET</u>	<u>ACTUAL</u>	<u>VARIANCE FAVORABLE (UNFAVORABLE)</u>
REVENUES			
Federal sources	\$ 12,497,626	\$ 11,719,280	\$ (778,346)
Total Revenues	<u>12,497,626</u>	<u>11,719,280</u>	<u>(778,346)</u>
EXPENDITURES			
Current:			
Instruction:			
Other instructional programs	107,930	92,315	15,615
Special programs	7,890,043	7,074,755	815,288
Support services:			
Student services	56,085	44,439	11,646
Instructional staff support	3,295,197	3,820,560	(525,363)
School administration	0	52,377	(52,377)
Business services	530,673	498,023	32,650
Plant services	69,546	78,472	(8,926)
Student transportation services	29,509	49,227	(19,718)
Food services	0	2,355	(2,355)
Capital outlay	0	6,757	(6,757)
Total Expenditures	<u>11,978,983</u>	<u>11,719,280</u>	<u>259,703</u>
EXCESS (Deficiency) OF REVENUES OVER EXPENDITURES	518,643	0	(518,643)
FUND BALANCE - BEGINNING	<u>0</u>	<u>0</u>	<u>0</u>
FUND BALANCE - ENDING	<u>\$ 518,643</u>	<u>\$ 0</u>	<u>\$ (518,643)</u>

CALCASIEU PARISH SCHOOL BOARD
NONMAJOR SPECIAL REVENUE FUND
WIA
Schedule of Revenues, Expenditures, and Changes
in Fund Balance - Budget and Actual
For the Year Ended June 30, 2009

Exhibit 6-5

	BUDGET	ACTUAL	VARIANCE FAVORABLE (UNFAVORABLE)
REVENUES			
Federal sources	\$ 180,549	\$ 174,611	\$ (5,938)
Total Revenues	180,549	174,611	(5,938)
EXPENDITURES			
Current:			
Instruction:			
Other instructional programs	137,102	129,750	7,352
Support services:			
Instructional staff support	43,447	44,861	(1,414)
Total Expenditures	180,549	174,611	5,938
EXCESS (Deficiency) OF REVENUES OVER EXPENDITURES	0	0	0
FUND BALANCE - BEGINNING	0	0	0
FUND BALANCE - ENDING	\$ 0	\$ 0	\$ 0

CALCASIEU PARISH SCHOOL BOARD
NONMAJOR SPECIAL REVENUE FUND
TECHNOLOGY GRANT
Schedule of Revenues, Expenditures, and Changes
in Fund Balance - Budget and Actual
For the Year Ended June 30, 2009

Exhibit 6-6

	BUDGET	ACTUAL	VARIANCE FAVORABLE (UNFAVORABLE)
REVENUES			
Federal sources	\$ 500,286	\$ 383,644	\$ (116,642)
Total Revenues	500,286	383,644	(116,642)
EXPENDITURES			
Current:			
Support services:			
Instructional staff support	500,286	383,644	116,642
Total Expenditures	500,286	383,644	116,642
EXCESS (Deficiency) OF REVENUES OVER EXPENDITURES	0	0	0
FUND BALANCE - BEGINNING	0	0	0
FUND BALANCE - ENDING	\$ 0	\$ 0	\$ 0

CALCASIEU PARISH SCHOOL BOARD
NONMAJOR SPECIAL REVENUE FUND
SCHOOL FOOD SERVICE
Schedule of Revenues, Expenditures, and Changes
in Fund Balance - Budget and Actual
For the Year Ended June 30, 2009

Exhibit 6-7

	BUDGET	ACTUAL	VARIANCE FAVORABLE (UNFAVORABLE)
REVENUES			
Local sources:			
Earnings on investments	\$ 3,000	\$ 2,180	\$ (820)
Food services	2,363,500	2,258,280	(105,220)
State sources:			
Equalization	382,848	382,848	0
Federal sources			
	9,118,500	9,485,898	367,398
Total Revenues	11,867,848	12,129,206	261,358
EXPENDITURES			
Current:			
Food services	16,978,948	16,717,122	261,826
Total Expenditures	16,978,948	16,717,122	261,826
EXCESS (Deficiency) OF REVENUES OVER EXPENDITURES	(5,111,100)	(4,587,916)	523,184
OTHER FINANCING SOURCES (USES)			
Transfers in	5,111,100	5,111,100	0
Total Other Financing Sources (Uses)	5,111,100	5,111,100	0
Net Change in Fund Balance	0	523,184	523,184
FUND BALANCE - BEGINNING	0	0	0
FUND BALANCE - ENDING	\$ 0	\$ 523,184	\$ 523,184

CALCASIEU PARISH SCHOOL BOARD
NONMAJOR SPECIAL REVENUE FUND
HEADSTART
Schedule of Revenues, Expenditures, and Changes
in Fund Balance - Budget and Actual
For the Year Ended June 30, 2009

Exhibit 6-8

	BUDGET	ACTUAL	VARIANCE FAVORABLE (UNFAVORABLE)
REVENUES			
Local Sources:			
Other	\$ 0	\$ 1,888	1,888
Federal sources	3,457,787	3,457,787	0
Total Revenues	3,457,787	3,459,675	1,888
EXPENDITURES			
Current:			
Instruction:			
Special programs	2,072,241	2,159,511	(87,270)
Support services:			
Student services	323,580	238,312	85,268
Instructional staff support	481,047	522,769	(41,722)
General administration	700	418	282
School administration	142,180	129,655	12,525
Plant services	141,404	122,648	18,756
Student transportation services	164,949	156,915	8,034
Central services	3,000	1,543	1,457
Food services	128,686	127,886	800
Total Expenditures	3,457,787	3,459,657	(1,870)
EXCESS (Deficiency) OF REVENUES OVER EXPENDITURES	0	18	18
FUND BALANCE - BEGINNING	0	6,961	6,961
FUND BALANCE - ENDING	\$ 0	\$ 6,979	\$ 6,979

CALCASIEU PARISH SCHOOL BOARD

NONMAJOR SPECIAL REVENUE FUND
TANF

Schedule of Revenues, Expenditures, and Changes
in Fund Balance - Budget and Actual
For the Year Ended June 30, 2009

Exhibit 6-9

	<u>BUDGET</u>	<u>ACTUAL</u>	<u>VARIANCE FAVORABLE (UNFAVORABLE)</u>
REVENUES			
Federal sources	\$ 220,377	\$ 138,995	\$ (81,382)
Total Revenues	<u>220,377</u>	<u>138,995</u>	<u>(81,382)</u>
EXPENDITURES			
Current:			
Instruction:			
Other instructional programs	72,149	56,516	15,633
Special programs	90,229	53,421	36,808
Support services:			
Student services	120,000	63,583	56,417
Instructional staff support	34,630	26,954	7,676
Business services	1,990	1,146	844
Student transportation services	16,933	17,639	(706)
Total Expenditures	<u>335,931</u>	<u>219,259</u>	<u>116,672</u>
EXCESS (Deficiency) OF REVENUES OVER EXPENDITURES	(115,554)	(80,264)	35,290
FUND BALANCE - BEGINNING	<u>0</u>	<u>149,134</u>	<u>149,134</u>
FUND BALANCE - ENDING	<u>\$ (115,554)</u>	<u>\$ 68,870</u>	<u>\$ 184,424</u>

CALCASIEU PARISH SCHOOL BOARD
NONMAJOR SPECIAL REVENUE FUND
PRESCHOOL
Schedule of Revenues, Expenditures, and Changes
in Fund Balance - Budget and Actual
For the Year Ended June 30, 2009

Exhibit 6-10

	BUDGET	ACTUAL	VARIANCE FAVORABLE (UNFAVORABLE)
REVENUES			
Federal sources	\$ 204,011	\$ 203,812	\$ (199)
Total Revenues	204,011	203,812	(199)
EXPENDITURES			
Current:			
Instruction:			
Special education	8,702	14,155	(5,453)
Support services:			
Student services	182,389	176,936	5,453
Instructional staff support	3,185	3,012	173
Business services	8,902	8,885	17
Plant services	833	824	9
Total Expenditures	204,011	203,812	199
EXCESS (Deficiency) OF REVENUES OVER EXPENDITURES	0	0	0
FUND BALANCE - BEGINNING	0	0	0
FUND BALANCE - ENDING	\$ 0	\$ 0	\$ 0

CALCASIEU PARISH SCHOOL BOARD
NONMAJOR SPECIAL REVENUE FUND
MISCELLANEOUS FUNDS
Schedule of Revenues, Expenditures, and Changes
in Fund Balance - Budget and Actual
For the Year Ended June 30, 2009

Exhibit 6-11

	BUDGET	ACTUAL	VARIANCE FAVORABLE (UNFAVORABLE)
REVENUES			
State sources:			
Other	\$ 2,000	\$ 1,723	(277)
Federal sources	1,325,777	921,238	(404,539)
Total Revenues	1,327,777	922,961	(404,816)
EXPENDITURES			
Current:			
Instruction:			
Special education	77,053	61,981	15,072
Other instructional programs	213,863	6,641	207,222
Support services:			
Instructional staff support	1,004,691	835,813	168,878
Business services	31,507	17,859	13,648
Plant services	663	667	(4)
Total Expenditures	1,327,777	922,961	404,816
EXCESS (Deficiency) OF REVENUES OVER EXPENDITURES	0	0	0
FUND BALANCE - BEGINNING	0	597	597
FUND BALANCE - ENDING	\$ 0	\$ 597	\$ 597



Non Major Debt Service Funds

CALCASIEU PARISH SCHOOL BOARD

COMPREHENSIVE ANNUAL FINANCIAL REPORT

Calcasieu Parish School Board

Nonmajor Debt Service Funds

DeQuincy
South Lake Charles
Westlake/Maplewood
Starks
Iowa
Vinton
Moss Bluff
Southeast Lake Charles
Southwest Lake Charles
Bell City
Sulphur
North Lake Charles

The debt service funds are used to account for the accumulation of resources for, and the payment of, general long-term debt principal, interest, and related costs. The funds reflect the debt service activity of administrative districts created by the Board.

CALCASIEU PARISH SCHOOL BOARD
NONMAJOR DEBT SERVICE FUNDS
Combining Balance Sheet
By Bonding Districts of Calcasieu Parish
June 30, 2009

	SOUTH				
	LAKE		WESTLAKE/ MAPLEWOOD		IOWA
	<u>DEQUINCY</u>	<u>CHARLES</u>	<u>MAPLEWOOD</u>	<u>STARKS</u>	<u>IOWA</u>
ASSETS					
Cash and cash equivalents	\$ 479,805	\$ 2,177,701	\$ 2,506,380	\$ 265,414	\$ 504,899
Investments	0	0	0	0	0
Receivables	3,201	17,905	5,260	904	1,330
TOTAL ASSETS	<u>483,006</u>	<u>2,195,606</u>	<u>2,511,640</u>	<u>266,318</u>	<u>506,229</u>
LIABILITIES AND FUND BALANCES					
Liabilities:					
Accounts payable	0	0	0	0	0
Unearned revenue	0	0	0	0	0
Total Liabilities	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
Fund Balances:					
Reserved for debt service	483,006	2,195,606	2,511,640	266,318	506,229
Total Fund Balances	<u>483,006</u>	<u>2,195,606</u>	<u>2,511,640</u>	<u>266,318</u>	<u>506,229</u>
TOTAL LIABILITIES AND FUND BALANCES	<u>\$ 483,006</u>	<u>\$ 2,195,606</u>	<u>\$ 2,511,640</u>	<u>\$ 266,318</u>	<u>\$ 506,229</u>

Exhibit 7

VINTON	MOSS BLUFF	SOUTHEAST LAKE CHARLES	SOUTHWEST LAKE CHARLES	BELL CITY	SULPHUR	NORTH LAKE CHARLES	TOTAL
\$ 1,043,697	\$ 386,362	\$ 1,550,745	\$ 2,586,097	\$ 519,382	\$ 3,220,686	\$ 1,395,544	16,636,712
0	1,478,559	0	0	0	0	0	1,478,559
1,188	26,853	21,068	14,400	305	16,009	38,575	146,998
<u>1,044,885</u>	<u>1,891,774</u>	<u>1,571,813</u>	<u>2,600,497</u>	<u>519,687</u>	<u>3,236,695</u>	<u>1,434,119</u>	<u>18,262,269</u>
0	0	4,844	4,844	0	0	0	9,688
75,533	0	0	0	0	0	0	75,533
<u>75,533</u>	<u>0</u>	<u>4,844</u>	<u>4,844</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>85,221</u>
<u>969,352</u>	<u>1,891,774</u>	<u>1,566,969</u>	<u>2,595,653</u>	<u>519,687</u>	<u>3,236,695</u>	<u>1,434,119</u>	<u>18,177,048</u>
<u>969,352</u>	<u>1,891,774</u>	<u>1,566,969</u>	<u>2,595,653</u>	<u>519,687</u>	<u>3,236,695</u>	<u>1,434,119</u>	<u>18,177,048</u>
<u>\$ 1,044,885</u>	<u>\$ 1,891,774</u>	<u>\$ 1,571,813</u>	<u>\$ 2,600,497</u>	<u>\$ 519,687</u>	<u>\$ 3,236,695</u>	<u>\$ 1,434,119</u>	<u>\$ 18,262,269</u>

CALCASIEU PARISH SCHOOL BOARD

NONMAJOR DEBT SERVICE FUNDS
Combining Statement of Revenues, Expenditures, and Changes in
Fund Balances -By Bonding Districts of Calcasieu Parish
For the Year Ended June 30, 2009

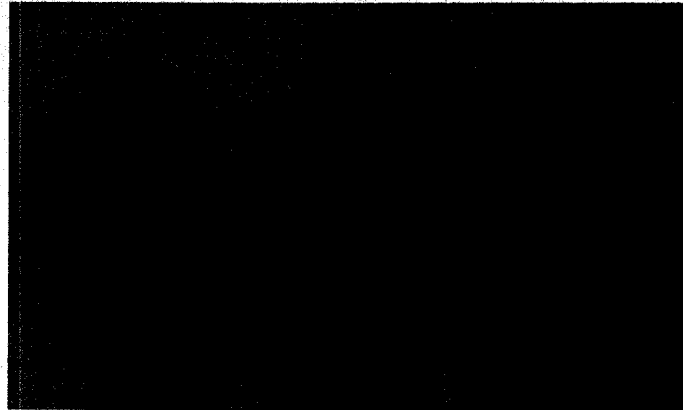
	SOUTH				
	DEQUINCY	LAKE CHARLES	WESTLAKE/ MAPLEWOOD	STARKS	IOWA
REVENUES					
Local sources:					
Ad valorem taxes	\$ 637,805	\$ 2,593,803	\$ 3,586,902	\$ 207,185	\$ 700,233
Earnings on investments	464	34,588	57,256	2,939	3,858
Other	0	723	0	0	0
Total Revenues	<u>638,269</u>	<u>2,629,114</u>	<u>3,644,158</u>	<u>210,124</u>	<u>704,091</u>
EXPENDITURES					
Support services:					
General administration	19,723	86,890	250,664	7,249	23,033
Business services	0	0	0	0	0
Debt service:					
Principal retirement	0	2,630,000	1,620,000	170,000	360,000
Interest and fiscal charges	162,850	139,140	1,727,668	25,185	228,367
Total Expenditures	<u>182,573</u>	<u>2,856,030</u>	<u>3,598,332</u>	<u>202,434</u>	<u>611,400</u>
EXCESS (Deficiency) OF REVENUES OVER EXPENDITURES	<u>455,696</u>	<u>(226,916)</u>	<u>45,826</u>	<u>7,690</u>	<u>92,691</u>
OTHER FINANCING SOURCES (USES)					
Transfers in	0	0	0	0	0
Issuance of debt - bonds and revenue certificates	0	0	5,690,000	0	0
Bond premiums	0	0	9,616	0	0
Payments to escrow agent	0	0	(5,560,000)	0	0
Total Other Financing Sources (Uses)	<u>0</u>	<u>0</u>	<u>139,616</u>	<u>0</u>	<u>0</u>
Net Change in Fund Balances	455,696	(226,916)	185,442	7,690	92,691
FUND BALANCES - BEGINNING	<u>27,310</u>	<u>2,422,522</u>	<u>2,326,198</u>	<u>258,628</u>	<u>413,538</u>
FUND BALANCES - ENDING	<u>\$ 483,006</u>	<u>\$ 2,195,606</u>	<u>\$ 2,511,640</u>	<u>\$ 266,318</u>	<u>\$ 506,229</u>

Exhibit 8

VINTON	MOSS BLUFF	SOUTHEAST LAKE CHARLES	SOUTHWEST LAKE CHARLES	BELL CITY	SULPHUR	NORTH LAKE CHARLES	TOTAL
\$ 986,795	\$ 0	\$ 2,222,029	\$ 2,559,333	\$ 431,625	\$ 4,978,154	\$ 2,882,813	\$ 21,786,677
30,680	80,896	21,346	48,465	8,015	52,626	27,621	368,754
0	26,853	0	1,242	0	0	0	28,818
<u>1,017,475</u>	<u>107,749</u>	<u>2,243,375</u>	<u>2,609,040</u>	<u>439,640</u>	<u>5,030,780</u>	<u>2,910,434</u>	<u>22,184,249</u>
30,313	0	251,128	260,701	13,534	164,032	287,778	1,395,045
458	0	0	0	0	0	0	458
520,500	745,000	1,165,000	1,360,000	255,000	2,650,000	1,760,000	13,235,500
<u>401,614</u>	<u>416,063</u>	<u>1,141,901</u>	<u>1,353,535</u>	<u>199,132</u>	<u>1,682,175</u>	<u>1,205,413</u>	<u>8,683,043</u>
<u>952,885</u>	<u>1,161,063</u>	<u>2,558,029</u>	<u>2,974,236</u>	<u>467,666</u>	<u>4,496,207</u>	<u>3,253,191</u>	<u>23,314,046</u>
<u>64,590</u>	<u>(1,053,314)</u>	<u>(314,654)</u>	<u>(365,196)</u>	<u>(28,026)</u>	<u>534,573</u>	<u>(342,757)</u>	<u>(1,129,797)</u>
0	466,000	0	0	0	0	0	466,000
0	0	8,490,000	8,490,000	0	0	8,130,000	30,800,000
0	0	0	0	0	4,193	7,933	21,742
<u>0</u>	<u>0</u>	<u>(8,330,000)</u>	<u>(8,330,000)</u>	<u>0</u>	<u>0</u>	<u>(7,945,000)</u>	<u>(30,165,000)</u>
<u>0</u>	<u>466,000</u>	<u>160,000</u>	<u>160,000</u>	<u>0</u>	<u>4,193</u>	<u>192,933</u>	<u>1,122,742</u>
64,590	(587,314)	(154,654)	(205,196)	(28,026)	538,766	(149,824)	(7,055)
<u>904,762</u>	<u>2,479,088</u>	<u>1,721,623</u>	<u>2,800,849</u>	<u>547,713</u>	<u>2,697,929</u>	<u>1,583,943</u>	<u>18,184,103</u>
<u>\$ 969,352</u>	<u>\$ 1,891,774</u>	<u>\$ 1,566,969</u>	<u>\$ 2,595,653</u>	<u>\$ 519,687</u>	<u>\$ 3,236,695</u>	<u>\$ 1,434,119</u>	<u>\$ 18,177,048</u>

Calcasieu Parish School Board





Non Major Capital Projects Funds

CALCASIEU PARISH SCHOOL BOARD

COMPREHENSIVE ANNUAL FINANCIAL REPORT

Calcasieu Parish School Board

Nonmajor Capital Project Funds

Starks
Iowa
Vinton
Moss Bluff
Bell City
North Lake Charles
Riverboat
DeQuincy
Gustav
Ike
Qualified Zone Academy Bonds (QZAB)
Sulphur
Hurricane Rita Rebuild

The capital project funds account for the receipts and disbursement of proceeds of general bond issues and other designated revenues used for acquisition of major capital facilities. The funds reflect the reflect the activity of administrative districts created by the Board.

CALCASIEU PARISH SCHOOL BOARD
NONMAJOR CAPITAL PROJECTS FUNDS
Combining Balance Sheet
By Bonding Districts of Calcasieu Parish
June 30, 2009

	<u>STARKS</u>	<u>IOWA</u>	<u>VINTON</u>	<u>MOSS BLUFF</u>
ASSETS				
Cash and cash equivalents	\$ 930	\$ 25,498	\$ 0	\$ 7,036,723
Investments	0	0	0	0
Receivables	0	0	0	241,745
TOTAL ASSETS	930	25,498	0	7,278,468
LIABILITIES AND FUND BALANCES				
Liabilities:				
Accounts, salaries and other payables	0	0	0	251,085
Total Liabilities	0	0	0	251,085
Fund Balances:				
Reserved				
Encumbrances	0	0	0	724,885
Designated:				
Hurricane repairs	0	0	0	0
Undesignated	930	25,498	0	6,302,498
Total Fund Balances	930	25,498	0	7,027,383
TOTAL LIABILITIES AND FUND BALANCES	\$ 930	\$ 25,498	\$ 0	\$ 7,278,468

Exhibit 9

BELL CITY	NORTH LAKE CHARLES	RIVERBOAT	DEQUINCY	GUSTAV	IKE
\$ 1,152,891	\$ 6	\$ 937,858	\$ 5,144,184	\$ 0	649
0	0	0	0	0	0
107	0	88,497	0	0	0
<u>1,152,998</u>	<u>6</u>	<u>1,026,355</u>	<u>5,144,184</u>	<u>0</u>	<u>649</u>
433,307	0	368,937	834,408	0	649
433,307	0	368,937	834,408	0	649
752,708	0	517,111	3,556,000	0	0
0	0	0	0	0	0
(33,017)	6	140,307	753,776	0	0
719,691	6	657,418	4,309,776	0	0
<u>\$ 1,152,998</u>	<u>\$ 6</u>	<u>\$ 1,026,355</u>	<u>\$ 5,144,184</u>	<u>\$ 0</u>	<u>649</u>

(Continued)

CALCASIEU PARISH SCHOOL BOARD
NONMAJOR CAPITAL PROJECTS FUNDS
Combining Balance Sheet
By Bonding Districts of Calcasieu Parish
June 30, 2009

Exhibit 9

	<u>QZAB</u>	<u>SULPHUR</u>	<u>HURRICANE RITA REBUILD</u>	<u>TOTAL</u>
ASSETS				
Cash and cash equivalents	\$ 153,366	\$ 4,081,169	\$ 1,403,735	\$ 19,937,009
Investments	0	7,909,664	5,047,750	12,957,414
Receivables	0	0	50,722	381,071
TOTAL ASSETS	<u>153,366</u>	<u>11,990,833</u>	<u>6,502,207</u>	<u>33,275,494</u>
LIABILITIES AND FUND BALANCES				
Liabilities:				
Accounts, salaries and other payables	0	2,806,327	332,107	5,026,820
Total Liabilities	<u>0</u>	<u>2,806,327</u>	<u>332,107</u>	<u>5,026,820</u>
Fund Balances:				
Reserved				
Encumbrances	0	17,729,633	717,334	23,997,671
Designated:				
Hurricane repairs	0	0	5,452,766	5,452,766
Undesignated	153,366	(8,545,127)	0	(1,201,763)
Total Fund Balances	<u>153,366</u>	<u>9,184,506</u>	<u>6,170,100</u>	<u>28,248,674</u>
TOTAL LIABILITIES AND FUND BALANCES	<u>\$ 153,366</u>	<u>\$ 11,990,833</u>	<u>\$ 6,502,207</u>	<u>\$ 33,275,494</u>

(Concluded)

Calcasieu Parish School Board

Aa Kk Gg
Ee Ff
Ii Jj Kk Ll
Nn Oo Pp
Rr Ss Tt Uu
Vv Xx Yy
3 4 5 6 7

CALCASIEU PARISH SCHOOL BOARD

NONMAJOR CAPITAL PROJECTS FUNDS
Combining Statement of Revenues, Expenditures, and Changes in
Fund Balances -By Bonding Districts of Calcasieu Parish
For the Year Ended June 30, 2009

	<u>STARKS</u>	<u>IOWA</u>	<u>VINTON</u>	<u>MOSS BLUFF</u>
REVENUES				
Local sources:				
Taxes:				
Ad valorem	\$ 0	\$ 0	\$ 0	\$ 0
Sales and use	0	0	0	2,309,144
Earnings on investments	5	147	36	95,743
Other	0	0	0	0
Federal revenue	0	0	0	0
Total Revenues	<u>5</u>	<u>147</u>	<u>36</u>	<u>2,404,887</u>
EXPENDITURES				
Current:				
Instruction:				
Regular programs	0	0	0	100,688
Support services:				
General administration	0	0	0	0
School administration	0	0	0	4,691
Business services	0	0	0	22
Plant services	0	0	31,293	295,417
Central services	0	0	0	0
Food services	0	0	0	175
Capital outlay	0	0	160,344	2,498,706
Debt service:				
Principal retirement	0	0	0	0
Interest and fiscal charges	0	0	0	0
Total Expenditures	<u>0</u>	<u>0</u>	<u>191,637</u>	<u>2,899,699</u>
EXCESS (Deficiency) OF REVENUES				
 OVER EXPENDITURES	<u>5</u>	<u>147</u>	<u>(191,601)</u>	<u>(494,812)</u>
OTHER FINANCING SOURCES (USES)				
Transfers in	0	0	306,927	0
Transfers out	0	0	0	(828,492)
Issuance of debt - bonds and revenue certificates	0	0	0	0
Total Other Financing Sources (Uses)	<u>\$ 0</u>	<u>\$ 0</u>	<u>306,927</u>	<u>\$ (828,492)</u>

Exhibit 10

BELL CITY	NORTH LAKE CHARLES	RIVERBOAT	DEQUINCY	GUSTAV	IKE
\$ 153,204	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0
0	0	0	0	0	0
29,090	0	241	89,612	0	0
0	0	2,461,070	0	0	0
0	0	0	0	0	0
<u>182,294</u>	<u>0</u>	<u>2,461,311</u>	<u>89,612</u>	<u>0</u>	<u>0</u>
17,304	0	0	0	0	555
4,771	0	0	49,168	0	0
0	0	0	0	433	0
0	0	12,848	0	0	0
147,536	0	(389)	35,518	17,086	179,878
0	0	0	0	0	0
225	0	0	0	0	0
1,736,206	0	1,013,813	3,165,144	0	0
0	0	750,000	0	0	0
0	0	66,725	0	0	0
<u>1,906,042</u>	<u>0</u>	<u>1,842,997</u>	<u>3,249,830</u>	<u>17,519</u>	<u>180,433</u>
<u>(1,723,748)</u>	<u>0</u>	<u>618,314</u>	<u>3,160,218</u>	<u>(17,519)</u>	<u>(180,433)</u>
0	0	0	0	17,519	180,433
0	0	0	0	0	0
0	0	0	7,500,000	0	0
<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ 7,500,000</u>	<u>\$ 17,519</u>	<u>\$ 180,433</u>

(Continued)

CALCASIEU PARISH SCHOOL BOARD

NONMAJOR CAPITAL PROJECTS FUNDS
Combining Statement of Revenues, Expenditures, and Changes in
Fund Balances -By Bonding Districts of Calcasieu Parish
For the Year Ended June 30, 2009

	<u>STARKS</u>	<u>IOWA</u>	<u>VINTON</u>	<u>MOSS BLUFF</u>
Net Change in Fund Balances	\$ 5	\$ 147	\$ 115,326	\$ (1,323,304)
FUND BALANCES - BEGINNING	<u>925</u>	<u>25,351</u>	<u>(115,326)</u>	<u>8,350,687</u>
FUND BALANCES - ENDING	<u>\$ 930</u>	<u>\$ 25,498</u>	<u>\$ 0</u>	<u>\$ 7,027,383</u>

Exhibit 10

BELL CITY	NORTH LAKE CHARLES	RIVERBOAT	DEQUINCY	GUSTAV	IKE
\$ (1,723,748) \$	0 \$	618,314 \$	4,339,782 \$	0 \$	0
2,443,439	6	39,104	(30,006)	0	0
\$ 719,691 \$	6 \$	657,418 \$	4,309,776 \$	0 \$	0

(Continued)

CALCASIEU PARISH SCHOOL BOARD

**NONMAJOR CAPITAL PROJECTS FUNDS
Combining Statement of Revenues, Expenditures, and Changes in
Fund Balances -By Bonding Districts of Calcasieu Parish
For the Year Ended June 30, 2009**

Exhibit 10

	<u>QZAB</u>	<u>SULPHUR</u>	<u>HURRICANE RITA REBUILD</u>	<u>TOTAL</u>
REVENUES				
Local sources:				
Taxes:				
Ad valorem	\$ 0	\$ 0	\$ 0	\$ 153,204
Sales and use	0	0	0	2,309,144
Earnings on investments	1,720	317,650	68,920	603,164
Other	0	20	0	2,461,090
Federal revenue	0	0	326,540	326,540
Total Revenues	<u>1,720</u>	<u>317,670</u>	<u>395,460</u>	<u>5,853,142</u>
EXPENDITURES				
Current:				
Instruction:				
Regular programs	0	78,810	56,888	254,245
Support services:				
General administration	0	88,711	16,235	158,885
School administration	0	36,949	0	42,073
Business services	0	0	82,690	95,560
Plant services	0	564,777	18,942	1,290,058
Central services	0	0	56,549	56,549
Food services	0	33,284	0	33,684
Capital outlay	0	14,048,808	4,757,380	27,380,401
Debt service:				
Principal retirement	0	0	0	750,000
Interest and fiscal charges	0	0	0	66,725
Total Expenditures	<u>0</u>	<u>14,851,339</u>	<u>4,988,684</u>	<u>30,128,180</u>
EXCESS (Deficiency) OF REVENUES OVER EXPENDITURES	<u>1,720</u>	<u>(14,533,669)</u>	<u>(4,593,224)</u>	<u>(24,275,038)</u>
OTHER FINANCING SOURCES (USES)				
Transfers in	0	0	0	504,879
Transfers out	0	0	(306,927)	(1,135,419)
Issuance of debt - bonds and revenue certificates	0	10,000,000	0	17,500,000
Total Other Financing Sources (Uses)	<u>\$ 0</u>	<u>\$ 10,000,000</u>	<u>\$ (306,927)</u>	<u>\$ 16,869,460</u>

(Continued)

CALCASIEU PARISH SCHOOL BOARD

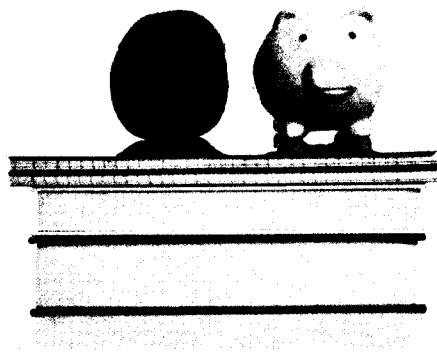
NONMAJOR CAPITAL PROJECTS FUNDS
Combining Statement of Revenues, Expenditures, and Changes in
Fund Balances -By Bonding Districts of Calcasieu Parish
For the Year Ended June 30, 2009

Exhibit 10

	<u>QZAB</u>	<u>SULPHUR</u>	<u>HURRICANE RITA REBUILD</u>	<u>TOTAL</u>
Net Change in Fund Balances	\$ 1,720	\$ (4,533,669)	\$ (4,900,151)	\$ (7,405,578)
FUND BALANCES - BEGINNING	<u>151,646</u>	<u>13,718,175</u>	<u>11,070,251</u>	<u>35,654,252</u>
FUND BALANCES - ENDING	<u>\$ 153,366</u>	<u>\$ 9,184,506</u>	<u>\$ 6,170,100</u>	<u>\$ 28,248,674</u>

(Concluded)

Calcasieu Parish School Board





Combining Internal Service Funds

CALCASIEU PARISH SCHOOL BOARD

COMPREHENSIVE ANNUAL FINANCIAL REPORT

Calcasieu Parish School Board

Combining Internal Service Funds

The Board maintains the following self insurance funds:

Employee's Health/Life
Worker's Compensation

The Internal Service Funds account for the receipt of premiums and expenditures for the claims and administrative costs for the Board's self-insurance programs.

CALCASIEU PARISH SCHOOL BOARD

INTERNAL SERVICE FUNDS
 Combining Statement of Net Assets
 June 30, 2009

Exhibit 11

	EMPLOYEE'S HEALTH/LIFE	WORKERS' COMPENSATION	TOTAL
ASSETS			
Current assets:			
Cash and cash equivalents	\$ 4,359,124	\$ 2,354,348	\$ 6,713,472
Investments	5,504,338	0	5,504,338
Receivables (net)	1,483,887	0	1,483,887
Prepaid expenses	0	121,092	121,092
Total assets	11,347,349	2,475,440	13,822,789
LIABILITIES			
Current liabilities:			
Accounts, salaries and other payables	1,993,053	163,330	2,156,383
Claims payable	5,000,000	1,633,909	6,633,909
Total current liabilities	6,993,053	1,797,239	8,790,292
Noncurrent liabilities:			
OPEB payable	66,242,079	0	66,242,079
Total noncurrent liabilities	66,242,079	0	66,242,079
Total Liabilities	73,235,132	1,797,239	75,032,371
NET ASSETS			
Unrestricted	(61,887,783)	678,201	(61,209,582)
Total Net Assets	\$ (61,887,783)	\$ 678,201	\$ (61,209,582)

CALCASIEU PARISH SCHOOL BOARD

**INTERNAL SERVICE FUNDS
Combining Statement of Revenues, Expenses and Changes
in Net Assets
June 30, 2009**

Exhibit 12

	<u>EMPLOYEE'S</u>	<u>WORKERS'</u>	
	<u>HEALTH/LIFE</u>	<u>COMPENSATION</u>	<u>TOTAL</u>
OPERATING REVENUES			
Premiums	\$ 38,785,221	\$ 2,428,026	\$ 41,213,247
Reinsurance	1,491,306	0	1,491,306
Total Operating Revenues	<u>40,276,527</u>	<u>2,428,026</u>	<u>42,704,553</u>
OPERATING EXPENSES			
Administrative expenses	523,033	363,902	886,935
Premium payments	4,214,294	255,368	4,469,662
Benefit payments	65,883,888	2,329,275	68,213,163
Total Operating Expenses	<u>70,621,215</u>	<u>2,948,545</u>	<u>73,569,760</u>
Operating Income (loss)	(30,344,688)	(520,519)	(30,865,207)
NONOPERATING REVENUES			
Interest income	233,810	32,536	266,346
Change in net assets	(30,110,878)	(487,983)	(30,598,861)
Net Assets - Beginning	<u>(31,776,905)</u>	<u>1,166,184</u>	<u>(30,610,721)</u>
Net Assets - Ending	<u>\$ (61,887,783)</u>	<u>\$ 678,201</u>	<u>\$ (61,209,582)</u>

CALCASIEU PARISH SCHOOL BOARD
INTERNAL SERVICE FUNDS
COMBINING STATEMENT OF CASH FLOWS
For the Year Ended June 30, 2009

Exhibit 13

	EMPLOYEE'S HEALTH/LIFE	WORKERS' COMPENSATION	TOTAL
CASH FLOW FROM OPERATING ACTIVITIES			
Cash received for premiums	\$ 38,211,170	\$ 2,428,026	\$ 40,639,196
Cash received for reinsurance	1,491,306	0	1,491,306
Cash paid for benefits	(33,956,900)	(2,379,677)	(36,336,577)
Cash paid for excess insurance	(4,214,294)	(255,368)	(4,469,662)
Cash paid to employees	(250,828)	(152,892)	(403,720)
Cash paid to suppliers	(270,353)	(337,529)	(607,882)
Net cash provided (used) by operating activities	<u>1,010,101</u>	<u>(697,440)</u>	<u>312,661</u>
CASH FLOWS FROM INVESTING ACTIVITIES			
Earnings on invested proceeds	233,810	32,536	266,346
Sale (purchase) of investments	(207,338)	0	(207,338)
Net cash provided (used) by investing activities	<u>26,472</u>	<u>32,536</u>	<u>59,008</u>
Net increase (decrease) in cash and cash equivalents	1,036,573	(664,904)	371,669
CASH AND CASH EQUIVALENTS AT BEGINNING OF YEAR	<u>3,322,551</u>	<u>3,019,252</u>	<u>6,341,803</u>
CASH AND CASH EQUIVALENTS AT END OF YEAR	<u>\$ 4,359,124</u>	<u>\$ 2,354,348</u>	<u>\$ 6,713,472</u>
RECONCILIATION OF OPERATING INCOME (LOSS) TO NET CASH PROVIDED (USED) BY OPERATING ACTIVITIES			
Operating income (loss)	\$ (30,344,688)	\$ (520,519)	\$ (30,865,207)
Adjustments to reconcile operating income to net cash provided (used) by operating activities:			
Change in assets and liabilities:			
(Increase) decrease in receivables	(574,051)	0	(574,051)
(Increase) decrease in prepaid items	1,852	(121,092)	(119,240)
Increase (decrease) in accounts payable	860,554	12,693	873,247
Increase (decrease) in claims payable	500,000	(68,522)	431,478
Increase (decrease) in OPEB	30,566,434	0	30,566,434
Total adjustments	<u>31,354,789</u>	<u>(176,921)</u>	<u>31,177,868</u>
NET CASH PROVIDED (USED) FOR OPERATING ACTIVITIES	<u>\$ 1,010,101</u>	<u>\$ (697,440)</u>	<u>\$ 312,661</u>



Agency Funds

CALCASIEU PARISH SCHOOL BOARD

COMPREHENSIVE ANNUAL FINANCIAL REPORT

Calcasieu Parish School Board

Agency Funds

STUDENT ACTIVITIES FUND This accounts for monies collected and expended by the individual schools. This money is held in an agency capacity.

EMPLOYEE BENEFITS FUND This fund accounts for collections from employees to pay for various benefits.

SALES TAX COLLECTION FUND This accounts for monies collected by the School Board, acting as the Sales Tax Commission in Calcasieu Parish, on behalf of the other taxing bodies.

SALES TAX PAID UNDER PROTEST FUND This fund accounts for sales taxes collected but paid under protest. These funds are held in the agency fund pending settlement of the protest.

SCHOLARSHIP FUND This fund accounts for donations received and amounts awarded to scholarship recipients.

CALCASIEU PARISH SCHOOL BOARD
AGENCY FUNDS
Combining Statement of Changes in Assets and Liabilities
For the Year Ended June 30, 2009

Exhibit 14

	Balance, July 1, 2008	Additions	Deductions	Balance, June 30, 2009
*****SCHOOL ACTIVITIES FUND*****				
ASSETS				
Cash and cash equivalents	\$ 6,021,267	\$ 13,350,601	\$ 13,585,506	\$ 5,786,362
Total assets	6,021,267	13,350,601	13,585,506	5,786,362
LIABILITIES				
Due to student and employee groups	\$ 6,021,267	13,350,601	13,585,506	\$ 5,786,362
Total liabilities	6,021,267	13,350,601	13,585,506	5,786,362
*****EMPLOYEE BENEFITS FUND*****				
ASSETS				
Cash and cash equivalents	\$ 8,296	\$ 613,738	\$ 622,034	\$ 0
Due from employees	0	17,833	0	17,833
Total assets	8,296	631,571	622,034	17,833
LIABILITIES				
Accounts payable	0	17,833	0	17,833
Due to employee benefits	8,296	613,738	622,034	0
Total liabilities	8,296	631,571	622,034	17,833
*****SALES TAX COLLECTION FUND*****				
ASSETS				
Cash and cash equivalents	10,282	232,148,119	232,059,351	99,050
Accounts receivables	19,170,604	1,371,353	0	20,541,957
Total assets	19,180,886	233,519,472	232,059,351	20,641,007
LIABILITIES				
Due to other governments	19,180,886	233,519,472	232,059,351	20,641,007
Total liabilities	19,180,886	233,519,472	232,059,351	20,641,007

(Continued)

CALCASIEU PARISH SCHOOL BOARD
AGENCY FUNDS
Combining Statement of Changes In Assets and Liabilities
For the Year Ended June 30, 2009

Exhibit 14

	Balance, July 1, 2008	Additions	Deductions	Balance, June 30, 2009
*****SALES TAXES PAID UNDER PROTEST FUND****				
ASSETS				
Cash and cash equivalents	6,680,522	3,127,751	3,955,812	5,852,461
Total assets	6,680,522	3,127,751	3,955,812	5,852,461
LIABILITIES				
Protested taxes payable	6,680,522	3,127,751	3,955,812	5,852,461
Total liabilities	6,680,522	3,127,751	3,955,812	5,852,461

****CARTER SCHOLARSHIP AGENCY FUND****				
ASSETS				
Cash and cash equivalents	11,239	86	0	11,325
Total assets	11,239	86	0	11,325
LIABILITIES				
Scholarships payable	11,239	86	0	11,325
Total liabilities	11,239	86	0	11,325

*****ALL AGENCY FUNDS*****				
ASSETS				
Cash and cash equivalents	12,731,606	249,240,295	250,222,703	11,749,198
Receivables	19,170,604	1,371,353	0	20,541,957
Due from employees	0	17,833	0	17,833
Total assets	31,902,210	250,629,481	250,222,703	32,308,988
LIABILITIES				
Due to student and employee groups	6,021,267	13,350,601	13,585,506	5,786,362
Accounts payable	0	17,833	0	17,833
Due to employee benefits	8,296	613,738	622,034	0
Due to other governments	19,180,886	233,519,472	232,059,351	20,641,007
Protested taxes payable	6,680,522	3,127,751	3,955,812	5,852,461
Scholarships payable	11,239	86	0	11,325
Total liabilities	\$ 31,902,210	\$ 250,629,481	\$ 250,222,703	\$ 32,308,988

(Concluded)

CALCASIEU PARISH SCHOOL BOARD

**SCHOOL ACTIVITIES AGENCY FUND
Schedule of Changes in Deposits Due Others
For the Year Ended June 30, 2009**

Exhibit 15

<u>SCHOOL</u>	<u>Balance, Beginning</u>	<u>Additions</u>	<u>Deductions</u>	<u>Balance, Ending</u>
Adult Education	\$ 13,262	\$ 487	\$ 4,011	\$ 9,738
S. P. Arnett Middle School	23,073	120,300	119,120	24,253
Barbe Elementary School	9,505	23,168	23,671	9,002
A. M. Barbe High School	414,447	1,826,434	1,763,546	477,335
Bell City High School	51,754	264,781	246,554	69,981
Brentwood Elementary School	21,696	45,984	55,213	12,467
Calcasieu Alternative Elementary	7,573	2,619	7,282	2,910
Calcasieu Career Center	58,555	31,620	40,845	49,330
J. D. Clifton Elementary School	37,805	33,726	35,594	35,937
College Oaks Elementary School	50,494	82,691	68,164	65,021
College Street T & I	46,911	30,998	18,231	59,678
D. A. Combre Elementary School	83,738	27,539	31,632	79,645
T. S. Cooley Elementary School	56,495	173,630	176,599	53,526
DeQuincy Elementary School	88,263	109,554	98,112	99,705
DeQuincy High School	110,425	247,130	260,939	96,616
DeQuincy Middle School	43,189	119,671	130,582	32,278
Dolby Elementary School	67,182	236,985	262,655	41,512
Fairview Elementary School	53,267	116,045	95,458	73,854
Frasch Elementary School	80,299	234,037	234,436	79,900
Gillis Elementary School	200,857	220,895	219,125	202,627
W. T. Henning Elementary School	63,979	72,346	84,390	51,935
Henry Heights Elementary School	71,957	113,025	105,103	79,879
Sam Houston High School	261,579	826,197	870,115	217,661
Iowa High School	168,922	387,825	413,438	143,309
J. J. Johnson Elementary School	16,381	22,754	25,651	13,484
M. J. Kaufman Elementary School	32,687	88,998	95,915	25,770
J. F. Kennedy Elementary School	13,863	32,829	33,607	13,085
E. K. Key Elementary School	30,228	124,203	128,173	26,258
LaGrange Senior High School	205,753	569,073	561,637	213,189
Lake Charles/Boston Learning	14,613	61,425	39,513	36,525
Lake Charles/Boston High School	32,972	4,758	37,730	0
LeBlanc Middle School	67,186	112,199	114,497	64,888
Lebleu Settlement School	50,069	144,588	153,795	40,862
W. W. Lewis Middle School	109,773	266,827	280,711	95,889
Maplewood Middle School	205,250	326,043	385,227	146,066
Ray D. Molo Middle School	26,383	49,497	56,002	19,878
Moss Bluff Elementary School	160,483	309,402	355,116	114,769
Moss Bluff Middle School	190,726	328,490	338,758	180,458
A. A. Nelson Elementary School	112,409	286,630	293,742	105,297
Oak Park Elementary School	24,883	158,815	171,090	12,608
Oak Park Middle School	58,532	113,683	113,982	58,233
D. S. Perkins Elementary School	40,613	53,403	46,966	47,050
Prien Lake Elementary School	175,248	216,601	224,882	166,967
Reynaud Middle School	16,147	20,415	24,323	12,239

CALCASIEU PARISH SCHOOL BOARD

SCHOOL ACTIVITIES AGENCY FUND
 Schedule of Changes in Deposits Due Others
 For the Year Ended June 30, 2009

Exhibit 15

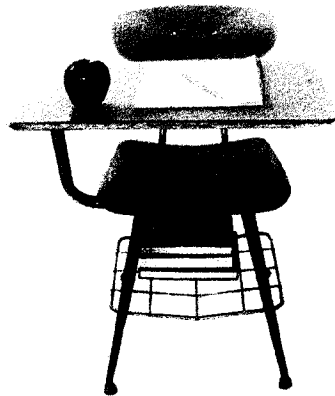
<u>SCHOOL</u>	<u>Balance, Beginning</u>	<u>Additions</u>	<u>Deductions</u>	<u>Balance, Ending</u>
St. John Elementary School	\$ 86,444	\$ 317,765	\$ 326,675	\$ 77,534
Starks High School	72,855	136,773	143,218	66,410
Sulphur High School	742,658	1,295,194	1,350,540	687,312
Sulphur High School - 9th Grade Camp	65,837	159,532	170,041	55,328
R. W. Vincent Elementary School	43,580	108,050	113,820	37,810
Vincent Settlement Elementary School	111,581	257,012	232,980	135,613
Vinton Elementary School	74,330	80,339	74,382	80,287
Vinton High School	148,333	175,323	177,304	146,352
Vinton Northside Middle School	48,508	80,393	87,426	41,475
Washington/Marion High School	100,684	319,346	310,308	109,722
T. H. Watkins Elementary School	37,172	62,745	56,372	43,545
J. I. Watson Elementary School	106,003	230,303	223,307	112,999
Pearl Watson Elementary School	27,353	30,417	39,908	17,862
S. J. Welsh Middle School	164,965	323,134	370,803	117,296
Western Heights Elementary School	80,409	61,512	52,563	89,358
Westlake High School	221,942	670,625	626,360	266,207
Westwood Elementary School	136,976	219,053	189,644	166,385
F. K. White Middle School	70,513	157,360	167,981	59,892
R. F. Wilson Elementary School	11,698	27,405	25,742	13,361
TOTAL	\$ 6,021,267	\$ 13,350,601	\$ 13,585,506	\$ 5,786,362

(Concluded)

CALCASIEU PARISH SCHOOL BOARD
SALES TAX COLLECTION AGENCY FUND -
Schedule of Changes in Deposits Due Others
For the Year Ended June 30, 2009

Exhibit 16

BALANCE, Beginning	\$ <u>19,180,886</u>
ADDITIONS	
Sales tax collections	233,429,472
Loan from School Board	<u>90,000</u>
	<u>233,519,472</u>
Total deductions	
DEDUCTIONS	
Payments to:	
Parish School Board	93,134,665
Parish Police Jury	36,980,121
City of Lake Charles	46,175,905
City of Sulphur	13,744,935
Town of DeQuincy	1,246,073
Town of Iowa	1,367,495
Town of Vinton	853,303
Town of Westlake	2,087,005
Law Enforcement District #1	33,050,084
Southwest Tourist Bureau	3,399,276
Transfer to General Fund - sales tax collection fee	<u>20,489</u>
Total deductions	<u>232,059,351</u>
DEPOSIT BALANCE AT END OF YEAR	\$ <u>20,641,007</u>



Schedule of Amounts Paid To Board Members

CALCASIEU PARISH SCHOOL BOARD

COMPREHENSIVE ANNUAL FINANCIAL REPORT

Calcasieu Parish School Board

General

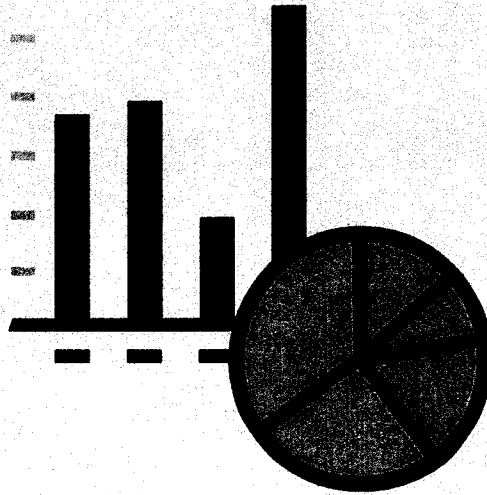
**Schedule of Compensation Paid Board Members
For the Year Ended June 30, 2009**

The schedule of compensation paid to the School Board members is presented in compliance with House Concurrent Resolution No. 54 of the 1979 Session of the Louisiana Legislature. Compensation of the School Board members is included in the general administrative expenditures of the general fund. In accordance with Louisiana Revised Statute 17:56, the School Board members have elected the monthly payment method of compensation. Under this method, each member of the School Board receives \$800 per month, and the president receives \$900 per month for performing the duties of his office.

R. L. Webb	\$ 9,600
Fredman Hardy, Jr.	9,600
Clara F. Duhon	9,600
Annette Ballard	9,600
Dale B. Bernard	9,600
Bill Jongbloed	9,600
Mack Dellafosse	9,600
James W. Pitre	10,200
Randall Burleigh	9,600
James W. Karr, Sr.	9,600
Chad Guidry.	9,600
Joe A. Andrepont	9,600
Billy Breaux	9,600
Elroy Victorian	10,200
Bryan LaRocque	<u>9,600</u>
TOTAL	<u>\$145,200</u>

Calcasieu Parish School Board





Statistical Section (Unaudited)

CALCASIEU PARISH SCHOOL BOARD

COMPREHENSIVE ANNUAL FINANCIAL REPORT

**Calcasieu Parish School Board
Statistical Section
For Year Ended June**

This part of the Calcasieu Parish School System's comprehensive annual financial report presents detailed information as a context for understanding the information in the financial statements, note disclosures, and required supplementary information says about the System's overall financial health.

Contents

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Financial Trends

These schedules contain trend information to help readers understand how the System's financial performance and well-being have changed over time.

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Changes in Net Assets	2	150-151
Fund Balances in Governmental Funds	3	152
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Revenue Capacity

These schedules contain information to help readers assess the System's most significant local revenue sources.

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Debt Capacity

These schedules present information to help readers assess the affordability of the System's current levels of outstanding debt and the System's ability to issue additional debt in the future.

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Direct and Overlapping Governmental Activities Debt	14	163
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Demographic and Economic Information

These schedules offer demographic and economic indicators to help readers understand the environment within which the System's financial activities take place.

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Operating Information

These schedules contain service and infrastructure data to help readers understand how the information in the system's financial report relates to the services the system provides and the activities it performs.

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Table 1

Financial Trends Information
Calcasieu Parish School System
Net Assets by component, Fiscal Years 2002 to 2009*
(Prepared using the accrual basis of accounting)

	Fiscal Year							
	2002	2003	2004	2005	2006	2007	2008	2009
Governmental activities								
Invested in capital assets, net of related debt	\$ (431,892)	\$ 5,558,067	\$ 7,776,215	\$ 21,256,878	\$ 21,865,205	\$ 32,006,043	\$ 43,218,040	\$ 35,494,521
Restricted	11,904,409	14,460,885	17,639,312	20,035,651	22,805,043	22,722,219	21,024,211	35,052,161
Unrestricted	7,543,709	5,691,319	8,154,908	6,470,514	34,389,854	36,307,553	(1,276,642)	(32,003,479)
Total governmental activities net assets	\$ 19,016,226	\$ 25,710,271	\$ 33,570,435	\$ 47,763,043	\$ 79,060,102	\$ 91,035,815	\$ 62,965,609	\$ 38,543,203
Business-type activities								
Unrestricted	\$ 10,500	\$ 11,092	\$ 11,169	\$ 13,234	\$ 11,500	\$ 11,500	\$ 12,001	\$ 12,000
Total business-type activities net assets	\$ 10,500	\$ 11,092	\$ 11,169	\$ 13,234	\$ 11,500	\$ 11,500	\$ 12,001	\$ 12,000
Primary government								
Invested in capital assets, net of related debt	\$ (431,892)	\$ 5,558,067	\$ 7,776,215	\$ 21,256,878	\$ 21,865,205	\$ 32,006,043	\$ 43,218,040	\$ 35,494,521
Restricted	11,904,409	14,460,885	17,639,312	20,035,651	22,805,043	22,722,219	21,024,211	35,052,161
Unrestricted	7,554,209	5,702,411	8,166,077	6,483,748	34,401,354	36,319,053	(1,264,641)	(31,991,479)
Total primary government net assets	\$ 19,026,726	\$ 25,721,363	\$ 33,581,604	\$ 47,776,277	\$ 79,071,602	\$ 91,047,315	\$ 62,977,610	\$ 38,555,203

*Note: GASB 34 adopted in 2002. Prior to 2002 the above data is not available. In time the required ten year's of data will be presented.

Financial Trends Information
 Calcasieu Parish School System
 Changes in Net Assets- Fiscal Years 2002 to 2009*
 (Prepared using the accrual basis of accounting)

	Fiscal Year							
	2002	2003	2004	2005	2006	2007	2008	2009
Expenses								
Governmental activities.								
Instruction:								
Regular	77,469,855	80,140,275	82,961,541	87,226,480	88,631,632	100,361,144	130,826,303	134,249,737
Special education	26,307,882	26,935,036	27,617,503	30,913,100	30,974,046	36,004,206	45,032,313	45,398,076
Vocational education	5,016,581	5,238,944	5,163,403	5,217,804	5,358,872	5,594,463	6,450,180	6,484,004
Other instructional	612,185	658,446	2,109,996	4,642,284	5,702,432	5,526,887	9,077,563	8,616,116
Special programs	8,281,016	10,344,802	9,420,582	9,865,618	11,459,997	8,968,942	10,860,463	12,737,537
Adult education	451,081	569,042	638,573	656,548	550,167	484,121	504,784	1,378,032
Support service:								
Student services	12,333,066	13,175,492	12,060,326	12,269,424	13,230,485	14,988,305	18,798,979	19,703,303
Instructional staff	9,645,650	10,623,999	13,237,348	15,764,436	23,196,486	23,210,583	29,396,148	26,474,238
General administration	3,916,206	5,190,678	7,178,125	4,206,542	4,478,968	4,372,009	4,663,599	5,125,842
School administration	10,339,484	10,912,863	11,305,973	12,233,288	12,293,810	13,939,321	18,551,897	20,004,088
Business services	2,691,486	2,413,176	2,246,124	3,073,570	3,332,004	3,639,331	4,213,223	4,278,626
Plant services	18,765,926	21,084,497	24,590,751	25,002,938	46,108,944	29,950,621	38,013,925	34,816,104
Student transportation	7,803,958	8,295,186	9,588,608	11,845,059	11,355,361	13,235,797	15,748,305	15,429,522
Central services	1,782,866	2,952,686	2,603,642	3,341,846	2,523,251	2,680,653	3,140,698	3,743,651
Food services	12,300,239	12,542,748	13,321,605	14,819,522	14,117,735	15,332,969	18,102,206	18,616,885
Community services	86,155	89,328	159,322	198,859	162,586	171,366	36,766	160,118
Capital outlay	8,240,240	53,271	-	-	-	-	-	-
Interest expense and fiscal charges	2,583,720	11,774,069	10,926,763	10,219,354	10,530,038	9,265,428	8,727,330	9,638,123
Unallocated depreciation	-	2,946,279	5,137,704	6,712,521	7,786,071	8,817,743	8,999,386	9,080,018
Total governmental activities expenses	208,627,596	225,940,817	240,267,889	258,209,193	291,792,885	296,543,889	371,144,068	375,934,020
Business-type activities expenses	908,211	975,634	967,729	1,000,324	1,207,287	1,305,178	1,521,084	1,510,235
Total expense	209,535,807	226,916,451	241,235,618	259,209,517	293,000,172	297,849,067	372,665,152	377,444,255

(continued)

	Fiscal Year							
	2002	2003	2004	2005	2006	2007	2008	2009
Program revenues								
Governmental activities								
Charges for services	2,148,564	2,114,052	3,304,445	2,047,916	1,671,956	2,296,868	2,362,603	2,258,280
Operating Grants and Contributions	26,899,332	31,357,759	31,408,475	37,345,798	60,800,491	52,927,043	52,670,407	48,528,469
Total governmental program revenues	29,047,896	33,471,811	34,712,920	39,393,714	62,472,447	55,223,911	55,033,010	50,786,749
Business-type activities	1,018,037	1,105,436	1,092,593	1,140,605	1,273,617	1,521,814	1,766,055	1,728,922
Total program revenues	30,065,933	34,577,247	35,805,513	40,534,319	63,746,064	56,745,725	56,799,065	52,515,671
Net (Expense)/Revenue								
Governmental activities	(179,579,700)	(192,469,006)	(205,554,969)	(218,815,479)	(229,320,438)	(241,319,978)	(316,111,058)	(325,147,271)
Business-type activities	109,826	129,802	124,864	140,281	66,330	216,636	244,971	218,687
Total net revenues	(179,469,874)	(192,339,204)	(205,430,105)	(218,675,198)	(229,254,108)	(241,103,342)	(315,866,087)	(324,928,584)
General revenues and other changes in Net Assets								
Governmental activities								
Taxes	98,754,122	102,768,745	108,754,307	114,940,136	128,995,143	133,329,613	137,943,555	143,536,304
Unrestricted grants and contributions								
Minimum Foundation Program	90,399,357	94,154,484	102,654,853	104,813,103	110,555,341	110,572,266	141,185,841	145,206,070
Erate	370,334	451,185	450,762	496,858	641,643	972,312	879,109	1,060,143
Medicaid	42,870	187,108	271,766	318,255	349,675	720,253	612,311	1,576,084
Investment earnings	3,007,082	2,180,364	1,081,500	2,267,713	3,309,477	6,142,938	4,593,681	4,012,255
Gain (loss) on asset disposition	-	(1,775,805)	(1,665,293)	(129,250)	(336,279)	-	-	-
Miscellaneous	1,420,672	1,067,759	1,742,452	4,644,511	17,034,434	1,341,587	2,581,883	5,115,321
Total general revenues	193,994,437	199,033,840	213,290,347	227,351,326	260,549,434	253,078,969	287,796,380	300,506,177
Business activities	-	-	-	979	-	-	-	-
Total general revenues	193,994,437	199,033,840	213,290,347	227,352,305	260,549,434	253,078,969	287,796,380	300,506,177
Special items, governmental	(722,512)	-	-	-	-	-	-	-
Transfers in (out)								
Governmental activities	109,326	129,210	124,787	139,195	68,064	216,636	244,470	218,688
Business activities	(109,326)	(129,210)	(124,787)	(139,195)	(68,064)	(216,636)	(244,470)	(218,688)
Total transfers	-	-	-	-	-	-	-	-
Changes in net assets								
Governmental activities	13,801,551	6,694,044	7,860,165	8,675,042	31,297,060	11,975,627	(28,070,208)	(24,422,406)
Business activities	500	592	77	2,065	(1,734)	-	501	(1)
Total	13,802,051	6,694,636	7,860,242	8,677,107	31,295,326	11,975,627	(28,069,707)	(24,422,407)

*Note: GASB 34 adopted in 2002. Prior to 2002 the above data is not available. In time the required ten year's of data will be presented.

(concluded)

Table 3

Financial Trends Information
 Calcasieu Parish School System
 Fund Balances, Governmental Funds, Last ten Fiscal Years
 (Prepared using the modified accrual basis of accounting)

	2000	2001	2002	2003	2004	2005	2006	2007	2008	2009
General Fund										
Reserved	2,720,322	3,204,946	4,617,043	5,004,417	5,636,369	5,634,182	8,711,171	7,626,103	6,651,329	7,610,163
Unreserved	12,374,301	17,856,751	20,899,711	17,913,142	20,854,689	22,722,287	45,448,302	41,088,625	41,024,121	38,008,688
Total general fund	15,094,623	21,061,697	25,506,754	22,917,559	26,491,058	28,356,469	54,159,473	48,714,728	47,675,450	45,618,851
All Other										
Governmental Funds										
Reserved	8,914,249	26,681,703	26,288,349	30,261,937	28,913,783	14,167,297	4,639,573	5,237,253	14,172,203	32,410,957
Debt service funds	7,513,585	10,447,735	11,001,544	14,546,560	16,625,792	18,076,283	17,581,109	19,192,840	18,184,103	18,177,048
Unreserved, reported in:										
Special revenue funds	1,605,303	1,917,395	2,140,219	1,952,023	1,537,705	36,459	7,450,728	29,986	(251,694)	268,308
Capital projects funds	30,414,675	8,540,853	18,909,302	10,651,303	(10,981,433)	2,704,729	6,237,067	17,103,276	36,429,811	18,904,905
Total all other governmental Funds	48,447,812	47,587,686	58,339,414	57,611,823	36,095,847	34,984,768	35,908,477	41,563,355	68,534,423	69,761,218
Grand total of all funds	\$ 63,542,435	\$ 68,649,383	\$ 83,846,168	\$ 80,529,382	\$ 62,586,905	\$ 63,341,237	\$ 90,067,950	\$ 90,278,083	\$ 116,209,873	\$ 115,380,069

Table 4

Financial Trends Information
 Calcasieu Parish School System
 Changes in Fund Balances, Governmental Funds, Last ten Fiscal Years
 (Prepared using the modified accrual basis of accounting)

	2000	2001	2002	2003	2004	2005	2006	2007	2008	2009
Revenues										
Local sources	94,426,270	101,851,138	105,212,918	108,609,459	113,775,963	121,450,244	136,964,591	144,746,012	147,964,269	155,150,122
State sources	82,846,681	91,460,177	95,704,549	100,451,747	107,932,388	112,498,417	119,907,284	119,421,678	154,279,965	158,607,060
Federal sources	18,095,964	19,871,177	21,920,845	25,167,875	27,925,491	31,256,639	53,006,206	45,580,424	41,054,223	36,147,986
Total general fund	195,368,915	213,182,492	222,838,312	234,229,081	249,633,842	265,205,300	309,878,081	309,748,114	343,298,457	349,905,168
Expenditures										
Current										
Instruction										
Regular	74,163,482	74,120,724	78,501,335	81,159,774	82,904,639	86,675,166	88,326,167	99,091,652	114,312,758	119,688,235
Special	29,636,160	30,536,591	25,974,353	26,924,619	27,591,531	30,729,202	31,253,173	35,690,340	39,455,991	40,666,070
Vocational	4,541,229	4,937,800	5,143,880	5,316,132	5,181,054	5,134,816	5,353,124	5,546,350	5,719,265	5,854,626
Other programs	527,876	500,494	709,720	665,641	2,133,663	4,471,041	5,910,666	5,327,801	8,580,867	8,186,598
Special programs	1,222,847	1,294,576	8,486,352	10,519,336	9,685,730	9,865,618	11,459,997	8,968,942	8,860,304	10,925,492
Adult education	205,227	369,144	444,881	603,877	626,518	641,500	535,153	471,000	432,462	419,558
Support services										
Pupil support	10,313,370	10,531,574	11,500,402	12,679,226	11,887,314	11,574,520	12,765,390	14,518,167	16,289,974	17,655,159
Instructional staff	9,225,504	9,408,454	10,074,023	10,627,864	13,277,881	15,351,703	23,211,403	22,471,413	25,611,018	23,907,831
General administration	2,653,666	3,309,188	3,922,536	4,350,945	4,614,202	4,181,936	4,500,796	4,348,468	4,509,560	5,630,861
School administration	10,080,623	10,087,140	10,356,368	10,984,988	11,303,921	12,206,209	12,286,037	13,920,909	16,308,802	17,876,808
Business services	2,241,941	2,134,037	2,284,057	2,424,870	2,346,668	3,065,473	3,330,111	3,624,772	3,747,502	3,867,064
Plant operations	15,910,270	17,792,156	18,830,322	21,194,406	24,471,578	24,770,294	46,108,654	29,739,414	36,225,116	33,206,427
Student transportation	7,342,787	7,981,552	8,042,888	8,355,031	10,448,084	10,868,604	10,540,076	12,085,918	13,128,451	13,032,768
Central services	1,761,330	1,826,515	1,843,894	3,166,952	2,596,652	3,140,822	2,540,962	2,462,509	2,605,971	3,258,607
Food services	11,726,312	11,533,201	12,179,098	12,766,470	13,381,548	14,609,935	14,118,058	15,106,212	16,673,342	17,312,773
Other operations	30,022	30,198	36,227	40,356	31,399	32,090	33,311	33,080	29,672	34,080
Community services	87,982	94,663	73,291	37,657	121,762	154,181	122,266	134,436	-	124,026
Capital outlay	8,869,747	21,120,217	40,251,887	44,957,044	42,181,408	36,614,776	10,359,859	15,813,869	15,147,844	33,060,731
Debt service										
Interest and fiscal charges	5,825,467	7,743,174	8,092,373	11,018,446	10,796,419	10,998,601	9,126,047	8,355,485	7,828,164	17,658,495
Principal	5,509,990	7,405,956	8,866,079	10,090,716	11,993,957	13,475,341	15,703,376	16,975,281	17,426,944	9,167,784
Total expenditures	201,875,832	222,757,354	255,613,966	277,874,350	287,585,928	298,561,828	307,583,290	314,666,249	352,894,007	381,533,993
Excess of revenues over (under) expenditures	(6,506,917)	(9,574,862)	(32,775,654)	(43,645,269)	(37,952,086)	(33,366,528)	2,294,791	(4,938,135)	(9,595,550)	(31,628,825)
Other financing sources (uses)										
Debt issuance	33,801,987	17,861,669	50,105,810	64,373,392	47,804,803	76,506,261	23,446,911	4,902,389	44,781,939	60,671,701
Bond premiums	-	-	(2,255,000)	(24,174,119)	(26,315,503)	(44,425,600)	(10,392,333)	-	(9,794,399)	21,742
Escrow agent payments	2,587,132	4,751,045	3,900,406	3,770,490	3,269,770	3,611,527	24,564,011	5,977,984	11,086,247	(30,165,000)
Transfers in	(2,587,132)	(4,751,045)	(3,791,080)	(3,641,280)	(3,144,983)	(3,472,332)	(24,495,947)	(5,761,348)	(10,841,777)	6,786,215
Transfers out	296,212	9,636	12,304	-	286,531	-	-	-	-	(6,567,527)
Fixed asset sales	-	-	-	-	-	-	-	-	-	-
Insurance proceeds	-	-	-	-	-	-	11,309,282	29,244	295,329	51,890
Total other financing sources (uses)	34,098,199	14,681,810	47,972,440	40,328,483	21,900,618	32,219,856	24,431,924	5,148,269	35,527,339	30,799,021
Net change in fund balances	27,591,282	5,106,948	15,196,786	(3,316,786)	(16,051,468)	(1,136,672)	26,726,715	210,134	25,931,789	(823,804)
Debt service as a percentage of noncapital expenditures	6.37%	8.75%	9.43%	12.13%	13.85%	11.84%	9.96%	10.11%	8.19%	8.34%

**Revenue Capacity Information
Calcasieu Parish School System
Assessed Value and Taxpayer Taxes, Last Ten Fiscal Years
(Unaudited)**

Fiscal Year Ended June 30,	Millage		Total Property Valuation	Total Exempt Valuation	Taxpayers Valuation	Total Taxes	Exempt Taxes	Taxpayer Taxes	Total Direct Tax Rate
	Constitutional	Special							
2000	5.63		1,089,078,110	322,145,910	766,932,200	5,556,571	1,255,624	4,300,947	3.95
		13.30	1,089,078,110	322,145,910	766,932,200	13,126,396	2,966,071	10,160,325	9.33
2001	5.82		1,133,791,820	335,082,540	798,709,280	5,972,213	1,323,719	4,648,494	4.10
		13.74	1,133,791,820	335,082,540	798,709,280	14,099,344	3,125,074	10,974,270	9.68
2002	5.82		1,202,967,430	372,555,490	830,411,940	6,170,944	1,337,940	4,833,004	4.02
		13.74	1,202,967,430	372,555,490	830,411,940	14,568,510	3,158,646	11,409,864	9.48
2003	5.82		1,230,077,780	377,879,980	852,197,800	6,318,074	1,358,277	4,959,797	4.03
		13.74	1,230,077,780	377,879,980	852,197,800	14,915,860	3,206,657	11,709,203	9.52
2004	5.57		1,271,946,840	388,596,730	883,350,110	6,523,951	1,382,848	5,141,103	4.04
		13.15	1,271,946,840	388,596,730	883,350,110	15,401,900	3,264,665	12,137,235	9.54
2005	5.57		1,348,213,430	405,317,110	942,896,320	6,585,766	1,333,818	5,251,948	3.90
		13.15	1,348,213,430	405,317,110	942,896,320	15,547,972	3,148,864	12,399,108	9.20
2006	5.57		1,388,460,580	418,215,450	970,245,130	7,733,822	1,366,707	6,367,115	4.59
		13.15	1,388,460,580	418,215,450	970,245,130	18,258,370	3,226,524	15,031,846	10.83
2007	5.57		1,533,403,052	471,269,410	1,062,133,642	8,541,090	1,387,590	7,153,500	4.67
		13.15	1,533,403,052	471,269,410	1,062,133,642	20,164,287	3,275,816	16,888,471	11.01
2008	5.57		1,619,225,680	436,515,642	1,182,710,038	9,019,200	1,410,770	7,608,429	4.70
		13.15	1,619,225,680	436,515,642	1,182,710,038	21,292,937	3,330,536	17,962,400	11.09
2009	5.57		1,795,708,812	477,675,018	1,318,033,794	8,528,867	1,473,849	7,055,018	3.93
		13.15	1,795,708,812	477,675,018	1,318,033,794	20,134,259	3,479,443	16,654,816	9.27

Source: Calcasieu Parish Assessor's Summary Reports

Table 6

Revenue Capacity Information
 Calcasieu Parish School System
 Total Property Valuation, Exemptions, and Net Taxpayers Valuation, Last Ten Years
 (Unaudited)

Fiscal Year Ended June 30.	Net Taxpayers		Homestead		Other		Total	
	Valuation	% Change	Exemptions	% Change	Exemptions	% Change	Property Valuation	% Change
2000	\$ 763,932,200	**	\$ 223,011,340	**	\$ 99,134,570	**	\$ 1,086,078,110	**
2001	798,709,280	4.6%	227,443,330	2.0%	107,639,210	8.6%	1,133,791,820	4.4%
2002	830,411,940	4.0%	229,886,750	1.1%	142,668,740	32.5%	1,202,967,430	6.1%
2003	852,197,800	2.6%	233,381,000	1.5%	144,498,980	1.3%	1,230,077,780	2.3%
2004	883,350,110	3.7%	237,602,840	1.8%	150,993,890	4.5%	1,271,946,840	3.4%
2005	942,896,320	6.7%	239,450,620	0.8%	165,866,490	9.8%	1,348,213,430	6.0%
2006	970,245,130	2.9%	245,357,234	2.5%	172,858,216	4.2%	1,388,460,580	3.0%
2007	1,062,430,612	9.5%	249,243,588	1.6%	222,025,822	28.4%	1,533,700,022	10.5%
2008	1,182,710,038	11.3%	253,155,912	1.6%	224,519,106	1.1%	1,660,385,056	8.3%
2009	1,318,033,794	11.4%	264,589,106	4.5%	213,085,912	-5.1%	1,795,708,812	8.2%

Source: Calcasieu Parish Assessor's Summary Reports
 ** % Change Not Calculated For The First Year In The Cycle

Revenue Capacity Information
 Calcasieu Parish School System
 Property Tax Millage Rates - Direct and Overlapping Governments, Last Ten Calendar Years (1)
 (Per \$1,000 of Assessed Value)
 (Unaudited)

Calendar Year	Direct - Calcasieu Parish School Board			Overlapping:							Parish Water and Sewage
	General Fund	Debt Service Funds (2)	Total	Parish	Road Districts	Gravity Drainage	Recreation and Community Center	Fire Protection	Airport Harbor and Terminal	Cities (3)	
2000	19.56	226.45	246.01	53.68	45.70	70.88	53.04	158.88	5.88	58.22	75.48
2001	19.56	227.50	247.06	53.68	4.06	70.88	59.7	150.57	5.88	55.46	51.53
2002	19.56	302.20	321.76	53.68	4.06	70.88	61.56	163.57	5.88	57.27	52.53
2003	19.56	288.10	307.66	53.71	4.06	71.17	69.15	176.29	5.25	50.87	49.98
2004	18.72	270.37	289.09	52.11	3.88	69.04	63.33	153.21	5.74	53.85	47.37
2005	18.72	253.87	272.59	52.91	3.88	70.5	88.13	153.77	5.74	34.53	49.71
2006	18.72	232.72	251.44	52.91	3.88	70.39	88.88	146.11	5.74	40.55	46.85
2007	18.72	232.72	251.44	52.91	3.88	70.39	88.88	146.11	5.74	40.55	46.85
2008	18.72	232.62	251.34	52.91	3.88	70.39	88.88	146.11	5.74	40.55	46.85
2009	18.72	258.39	277.11	49.1	3.67	71.14	86.91	141.96	5.56	39.07	51.47

(1) Information obtained from Calcasieu Parish Tax Assessor

(2) Represents aggregate millage of all debt service districts.

(3) Includes the cities of Lake Charles, Sulphur, Westlake, DeQuincy, Vinton, and Iowa.

Note that overlapping rates are those of local governmental entities that apply to property owners within the school system's area. Not all overlapping rates apply to all property owners; for example, although the school system's general fund rates apply to all parish property owners, the debt service rates apply only to the property owners with property in the debt service district.

Source: Information obtained from Calcasieu Parish Tax Assessors' Office

Table 8

Revenue Capacity Information
 Calcasieu Parish School System
 Tax Revenues by Source, Governmental Funds
 Last Ten Fiscal Years
 (Prepared using the modified accrual basis of accounting)
 (Unaudited)

Fiscal Year	Ad Valorem Taxes	Sales Tax	Total Taxes	
2000	24,686,530	61,154,413	85,840,943	3.53%
2001	29,608,937	61,543,820	91,152,757	6.19%
2002	31,193,307	64,987,583	96,180,890	5.52%
2003	37,867,513	62,634,904	100,502,417	4.49%
2004	39,302,311	66,048,041	105,350,352	4.82%
2005	39,449,401	72,382,027	111,831,428	6.15%
2006	38,158,332	87,787,753	125,946,085	12.62%
2007	41,156,157	88,628,631	129,784,788	3.05%
2008	41,940,708	92,522,497	134,463,205	3.60%
2009	\$ 47,557,148	\$ 93,518,087	141,075,235	4.92%
Change 2000-2009	92.64%	52.92%	64.34%	

Hurricane

Source: Information from the School System's financial statements

Note that jump in sales taxes in 2006 and 2007 years are due to hurricane recovery spending in parish.

Table 9

Revenue Capacity Information
 Calcasieu Parish School System
 Principal Property Tax Payers, Current Year and Ten Years Ago
 December 31, 2008 and 1999 Tax Calendar
 (Unaudited)

Company	2008			1999		
	Rank	Total Assessed Value	Percentage of Total Assessed Valuation	Rank	Total Assessed Value	Percentage of Total Assessed Valuation
Conoco-Phillips Co.	1	\$69,585,380	3.88%	2	\$45,291,270	4.69%
Energy Gulf States Louisiana Inc	2	\$63,378,640	3.53%	1	62,577,370	6.48%
Citgo Petroleum Corp.	3	42,029,610	2.34%	5	17,556,460	1.82%
PPG Industries, Inc.	4	43,708,730	2.43%	3	37,193,820	3.85%
PNK (Lake Charles) LLC	5	42,244,720	2.35%	-	-	-
Excel Paralubes	6	34,797,120	1.94%	-	-	-
Sasol North America, Inc.	7	34,261,920	1.91%	-	-	-
Cameron Interstate PIP	8	21,893,930	1.22%	-	-	-
Kinder Morgan Louisiana	9	21,022,240	1.17%	-	-	-
Westlake Petrochemicals, Inc.	10	15,857,500	0.88%	-	-	-
Condea Vista (now a SASOL property)	-	-	-	4	19,545,300	2.02%
Bellsouth Communications	-	-	-	6	15,460,522	1.60%
Montell USA	-	-	-	7	12,019,470	1.24%
Lyondell Chemical	-	-	-	8	12,378,340	1.28%
Hibernia Bank	-	-	-	9	9,369,870	0.97%
Colonial Pipeline Company	-	-	-	10	7,886,690	0.82%
Total For Principal Taxpayers		\$ 388,779,790	21.65%		\$ 239,279,112	24.78%

Source: Information obtained from Calcasieu Parish Tax Assessors' Office

Table 10

Revenue Capacity Information
 Calcasieu Parish School System
 Property Tax Levies and Collections, Last Ten Fiscal Years
 (Unaudited)

Fiscal Year Ended June 30, General Fund	Taxes Levied for the Fiscal Year	Collected within the Fiscal Year of the Levy		Collections in Subsequent Years	Total Collections to Date		
		Amount	Percentage of Levy		Amount	Percentage of Levy	
2000	14,461,272	14,298,652	98.88%	161,510	14,460,162	99.99%	
2001	15,622,764	15,389,756	98.51%	231,856	15,621,612	99.99%	
2002	16,242,868	15,901,875	97.90%	317,527	16,219,402	99.86%	
2003	16,669,000	16,390,546	98.33%	239,642	16,630,188	99.77%	
2004	17,278,338	16,895,126	97.78%	318,247	17,213,373	99.62%	
2005	17,651,055	17,351,043	98.30%	206,392	17,557,435	99.47%	
2006	18,163,052	17,849,721	98.27%	165,246	18,014,967	99.18%	
2007	19,888,460	19,336,020	97.22%	181,398	19,517,418	98.13%	
2008	22,140,402	21,805,296	98.49%	67,592	21,872,888	98.79%	
2009	24,673,655	23,800,204	96.46%	n/a	23,800,204	96.46%	
Debt Service Funds							
2000	9,846,015	9,716,074	98.68%	129,102	9,845,176	99.99%	
2001	13,927,484	13,681,987	98.24%	242,780	13,924,767	99.98%	
2002	14,427,916	14,120,119	97.87%	285,325	14,405,444	99.84%	
2003	20,803,874	20,457,763	98.34%	310,235	20,767,998	99.83%	
2004	21,445,908	20,897,387	97.44%	471,530	21,368,917	99.64%	
2005	21,075,558	20,575,428	97.63%	425,773	21,001,201	99.65%	
2006	19,297,030	18,967,581	98.29%	328,315	19,295,896	99.99%	
2007	20,705,039	20,032,467	96.75%	297,013	20,329,480	98.19%	
2008	19,415,054	19,006,151	97.89%	156,127	19,162,278	98.70%	
2009	22,382,395	21,696,625	96.94%	n/a	21,696,625	96.94%	

Source: Calcasieu Parish Tax Assessor

Debt Capacity Information
Calcasieu Parish School System
Legal Debt Margin Information, Last Ten Fiscal Years
(Unaudited)

Legal Debt Margin Calculation for Fiscal Year 2007	
Assessed Value	\$ 1,795,708,812
Debt Limit (35% of total assessed value)	<u>628,498,084</u>
Debt applicable to limitation:	
Total Bonded Debt	
Less: Sales Tax Revenue Bonds	\$ 224,970,000
Excess Revenue Certificates	(11,420,000)
Total Debt Applicable to limitation	<u>(8,725,000)</u>
Less Amounts Available in Debt Service Funds	\$ 204,825,000
Total Available in Debt Service Funds	\$ 18,177,048
Less Amounts Attributable to Revenue Bonds	(1,891,774)
Total Available in Debt Service for general obligation bonds	<u>16,285,274</u>
Net Bonded Debt	<u>188,539,726</u>

Legal Debt Margin

	Fiscal Year									
	2000	2001	2002	2003	2004	2005	2006	2007	2008	2009
Debt limit	380,127,339	396,827,137	421,038,601	430,527,223	445,181,394	471,874,701	485,961,203	624,023,005	566,728,988	628,498,084
Total net debt applicable to limit	91,697,149	80,855,123	117,271,588	146,683,003	156,224,939	171,850,662	164,333,432	151,480,139	173,319,985	188,539,726
Legal debt margin	288,430,190	315,972,014	303,767,013	283,844,220	288,956,455	300,024,039	321,627,771	472,542,866	393,409,003	439,958,358
Total net debt applicable to the limit as a percentage of debt limit	24.12%	20.38%	27.85%	34.07%	35.09%	36.42%	33.82%	24.27%	30.58%	30.00%

Notes: Legal debt limit is established by Louisiana Revised Statute Title 39, Section 562, and is 35% of assessed value for school boards.

Source: Tax assessor's office records, School System financial records

Table 12

Debt Capacity Information
Calcasieu Parish School System
Ratios of Outstanding Debt by Type, Last Ten Fiscal Years
(Unaudited)

Fiscal Year Ended June 30,	Governmental Activities							Percentage of Personal Income	Per Capita
	General Obligation Bonds	Sales Tax Revenue Bonds	Revenue Certificates	Sales Tax Incremental Financing	Other Excess Revenue Debt	Total	Income		
2000	99,210,734	3,540,000	-	3,402,383	4,710,094	110,863,211	2.73%	594	
2001	95,118,684	14,770,000	-	2,778,673	4,841,742	117,509,099	2.85%	640	
2002	130,749,838	14,370,000	2,581,622	2,581,622	5,557,285	155,840,367	3.74%	844	
2003	163,125,229	13,945,000	2,174,205	2,493,993	5,045,322	186,783,749	4.43%	1,015	
2004	170,744,850	14,740,000	7,615,000	2,355,272	3,267,521	198,722,643	4.74%	1,072	
2005	187,272,637	14,180,000	13,295,000	2,153,756	3,402,087	220,303,480	5.90%	1,183	
2006	179,105,000	13,540,000	11,890,000	1,678,365	11,968,440	218,181,805	5.50%	1,167	
2007	167,550,000	12,870,000	12,745,000	1,273,997	11,580,938	206,019,935	5.18%	1,119	
2008	189,025,000	12,165,000	10,765,000	869,517	10,802,024	223,626,541	5.61%	1,212	
2009	204,825,000	11,420,000	8,725,000	-	10,682,320	235,652,320	5.52%	1,270	

Source: School System financial statements, Southwest Chamber of Commerce, US Census Bureau

Table 13

Debt Capacity Information
 Calcasieu Parish School System
 Ratios of General Bonded Debt Outstanding
 (Unaudited)

Fiscal Year Ended June 30,	General Obligation Bonds Outstanding	Taxable Valuation	Percentage of Actual Taxable Value of Property	Per Capita
2000	99,210,734	763,932,200	13%	532
2001	95,118,684	798,709,280	12%	518
2002	130,749,838	830,411,940	16%	708
2003	163,125,229	852,197,800	19%	887
2004	170,744,850	883,350,110	19%	921
2005	187,272,637	942,896,320	20%	1,006
2006	179,105,000	970,245,130	18%	958
2007	167,550,000	1,062,430,612	16%	910
2008	189,025,000	1,182,710,038	16%	1,024
2009	204,825,000	1,318,033,794	16%	1,103

Notes:

Details regarding the School System's outstanding debt can be found in the notes to the financial statements

See Table 6 for the School System's property value data

School System's population data can be found in Table 16

Table 14

**Debt Capacity Information
Calcasieu Parish School System
Direct and Overlapping Governmental Activities Debt
(Unaudited)**

<u>Jurisdiction</u>	Net General Obligation Bonded Debt <u>Outstanding</u>	Percentage Applicable to Calcasieu Parish School Board (2)	Amount Applicable to Calcasieu Parish School Board
Direct: Calcasieu Parish School Board	<u>\$204,825,000</u>	100%	<u>\$204,825,000</u>
Overlapping: Parish	20,393,954	100%	20,393,954
Cities(1)	<u>50,685,609</u>	100%	<u>50,685,609</u>
Total Overlapping Debt:	<u>\$71,079,563</u>		<u>\$71,079,563</u>
Total Debt:	<u><u>\$275,904,563</u></u>		<u><u>\$275,904,563</u></u>

- (1) Includes the cities of Lake Charles, Sulphur, Westlake, DeQuincy, Vinton, and Iowa.
- (2) All property within Calcasieu Parish must bear the debt of the Calcasieu Parish School Board; therefore, all other reporting entities within the Parish fall under the Board's jurisdiction. The computation of the amount of debt applicable to the Board, within the context that such debt will be serviced through levies upon the same properties which the Board taxes, is determined by applying the above percentages to the net amount of debt outstanding.

Source: School System's financial statements and Parish and city governments.

Table 15

**Debt Capacity Information
Calcasieu Parish School System
Pledged-Revenue Coverage, Last Ten Fiscal Years
(Unaudited)**

Fiscal Year Ended June 30,	Sales Tax Revenue Bonds						Coverage
	Sales Tax Revenue		Net Revenue Available for		Debt Service		
	Revenue	Debt Service	Principle	Interest	Total		
2000	1,755,184	1,755,184	350,000	176,900	526,900	3.33	
2001	1,766,855	1,766,855	375,000	617,931	992,931	1.78	
2002	1,935,095	1,935,095	400,000	836,388	1,236,388	1.57	
2003	1,952,575	1,952,575	425,000	805,368	1,230,368	1.59	
2004	1,749,392	1,749,392	560,000	605,363	1,165,363	1.50	
2005	1,925,749	1,925,749	640,000	527,879	1,167,879	1.65	
2006	2,536,046	2,536,046	640,000	529,844	1,169,844	2.17	
2007	2,420,539	2,420,539	670,000	483,429	1,153,429	2.10	
2008	2,494,993	2,494,993	745,000	414,055	1,159,055	2.15	
2009	2,309,145	2,309,145	745,000	414,055	1,159,055	1.99	

Source: School System's financial statements

Notes: Details regarding the School System's outstanding debt can be found in the notes to the current financial statements

Table 16

Demographic and Economic Information
Calcasieu Parish School System
Demographic and Economic Statistics, Last Ten Years
(Unaudited)

Year	Population (1)	Personal Income (1)	Per Capita Personal Income	Median Age (1)	Average Salary of		Public School Enrollment (4)	Current Expenditures Per Student
					All Classroom Teachers (2)	Public School Enrollment (4)		
2000	186,500	\$ 4,064,211,203	22,139	32	\$	31,685	32,590	5,470
2001	183,577	4,128,923,500	22,701	34		34,393	32,261	5,647
2002	184,700	4,167,381,477	22,850	34		36,070	31,228	6,115
2003	184,005	4,220,395,000	22,794	35		37,066	31,909	6,482
2004	185,311	4,194,209,970	20,154	35		37,900	31,440	6,730
2005	186,181	3,734,757,894	21,078	34		38,388	31,612	7,220
2006	187,017	3,964,724,395	21,993	34		38,681	32,821	8,212
2007	184,092	3,978,412,641	21,273	36		43,668	32,247	8,513
2008	184,563	3,985,416,152	21,594	36		45,989	32,777	9,024
2009	185,618	4,271,095,250	23,010	36		46,348	32,975	9,701

Notes

(1) Census information obtained from the local Southwest Chamber of Commerce.

(2) Louisiana Department of Education Statistical Report. Also note that the 2008 and 2009 reports are not yet available. Amounts for those years are from reports submitted to the State of Louisiana by Calcasieu Parish Schools. This figure also excludes ROTC and Rehires amounts.

Table 17

Demographic and Economic Information
Calcasieu Parish School System
Principal Calcasieu Parish Employers, Current Year*
(Unaudited)

Employer	2009			2006		
	Employees	Rank	Percentage of Total Parish Employment	Employees	Rank	Percentage of Total Parish Employment
Calcasieu Parish School System	5,228	1	6.29%	4,500	1	5.41%
L'auvergne du Lac	2,400	2	2.89%	2,500	2	3.01%
Turner Industries	2,250	3	2.71%	2,000	4	2.41%
PPG Industries	1,296	4	1.56%	1,625	8	1.95%
Citigo Petroleum	1,275	5	1.53%	1,865	6	2.24%
Calcasieu Parish Police Jury	1,173	6	1.41%	950	10	1.14%
Isle of Capri	1,171	7	1.41%	2,000	5	2.41%
St. Patrick's Hospital	1,085	8	1.30%	2,782	3	3.35%
Lake Charles Memorial Hospital	1,039	9	1.25%	1,700	7	2.04%
McNeese State University	844	10	1.01%	1200	9	1.44%
Conoco						
	<u>17,761</u>		<u>21.36%</u>	<u>21,122</u>		<u>25.40%</u>

Source: Chamber of Southwest Louisiana. Total Parish employment was 83,154.

* Principal employee data for 2000 was not available from the Chamber when this report was prepared

Table 18

Operating Information
 Calcasieu Parish School System
 Classroom Teachers and School Administrative Personnel, Last Ten Fiscal Years
 (Unaudited)

Experience of Classroom Teachers (Full-time) and Principals

Type	Fiscal Year Ended June 30									
	2000	2001	2002	2003	2004	2005	2006	2007	2008	2009
Classroom teachers	2,185	2,140	2,158	2,165	2,172	2,223	2,192	2,270	2,360	2,461
Principals	57	57	58	58	58	58	58	58	61	63
Assistant Principals	(1)	57	57	57	58	59	59	59	63	67
Totals	<u>2,242</u>	<u>2,254</u>	<u>2,273</u>	<u>2,280</u>	<u>2,288</u>	<u>2,340</u>	<u>2,309</u>	<u>2,387</u>	<u>2,484</u>	<u>2,591</u>

Notes

(1) Assistant Principals not reported on Annual Financial and Statistical Report for this year

Source: Annual Financial and Statistical Report prepared by the State of Louisiana

Table 19

Operating Information
 Calcasieu Parish School System
 Capital Assets Statistics - School Building Information
 (Unaudited)

School	Sq Ft	Enrollment	School	Sq Ft	Enrollment	School	Sq Ft	Enrollment
SP Arnett Middle School	90,034	386	Kaufman Elementary School	37,676	371	RW Vincent Elementary School	59,973	450
Barbe Elementary School	43,637	314	JF Kennedy School	34,898	229	Vinton Elementary School	72,460	505
A M Barbe High School	213,607	1871	EK Key Elementary School	55,480	509	Vinton High School	82,217	275
Bell City K-12 School	78,447	594	Lake Charles Boston Academy	150,012	n/a	Vinton Northside Middle School	37,634	209
LeBleu Settlement Elementary School	50,624	418	LaGrange High School	224,045	1172	Washington/Marion High School	176,505	715
Brentwood Elementary School	47,612	458	WW Lewis Middle School	171,269	785	TH Watkins Elementary School	47,591	322
JD Clifton Elementary School	71,654	395	Leblanc Middle School	94505	390	JI Watson K-8 School	117,497	1008
College Oaks Elementary School	48,385	339	Maplewood Middle School	128,833	1145	Pearl Watson Elementary School	85,864	424
Doretha Combre Elementary School	26,964	402	Ray D Molo Middle School	101,637	344	S. J. Welsh Middle School	102,889	1304
T/S Cooley Elementary School	5,732	299	Moss Bluff Elementary School	82,389	897	Western Heights Elementary School	49,873	347
DeQuincy Elementary School	62,079	762	Moss Bluff Middle School	138,000	886	Westlake High School	156,815	478
DeQuincy High School	91,758	334	AA Nelson Elementary School	32,192	682	Westwood Elementary School	55,714	581
DeQuincy Middle School	93,340	328	Oak Park Elementary School	42,335	402	FK White Middle School	112,652	629
Dolby Elementary School	45,332	508	Oak Park Middle School	65,125	522	Ralph Wilson Elementary School	49,359	228
Fairview Elementary School	58,943	448	D S Perkins Elementary School	65696	248	Gillis Elementary School	65,689	768
Frasch Elementary School	71,186	667	Prien Lake Elementary School	52,661	563	Jake Drost Special Education School	20,636	44
WT Henning Elementary School	57,195	480	Reynaud Middle School	93,354	208	Calcasieu Career Center	16,360	40
Henry Heights Elementary School	40,124	415	St John Elementary School	28,619	838	Wonderland of Play Headstart	16,188	228
Sam Houston High School	112,126	1035	Starks K-12 School	82,692	398	Calcasieu Center	15,630	85
Iowa High School	91,047	566	Sulphur High School (9-12)	333,258	1782	CASES Elementary Alternative	10,018	3
John J Johnson School	33,742	348	Vincent Settlement School	43,088	591			

Source: School System Planning and Construction Office, Official State count listing for enrollment October 1

Table 20

Operating Information
 Calcasieu Parish School System
 Selected Operating Indicators, Last Ten Years
 (Unaudited)

Year	Public School Enrollment (1)	High School Graduates (3)	Average Composite ACT Score(3)	Student Teacher Ratio (2)	Current Expenditures Per Student (3)	Students Served By Exceptional Children Program (3)		
						Gifted/ Talented	Other	
2000	32,590	1,963	19.7	14.48	5,470	1,136	4,514	
2001	32,261	1,896	20.0	14.74	5,647	1,153	4,636	
2002	31,228	1,747	20.1	14.47	6,115	1,074	4,728	
2003	31,909	1,768	19.8	15.08	6,482	1,017	4,883	
2004	31,440	1,646	20.1	14.92	6,730	1,019	4,948	
2005	31,612	1,682	20.1	15.38	7,220	965	5,063	
2006	32,821	1,640	20.4	15.55	8,212	788	4,937	
2007	32,247	1,677	20.3	15.54	8,513	958	4,872	
2008	32,777	1,723	20.2	14.97	9,024	1,004	5,031	
2009	32,975	(4)	(4)	(4)	9,701	1,046	5115	

(1) Calcasieu Parish Schools Membership report

(2) Calcasieu Parish School Board Testing Program

(3) Louisiana Department of Education Statistical Report. Also note that the 2008 report is not yet available.

The current expenditures per student amount for the 2008 and 2009 year is based on current total governmental expenditures divided by enrollment per the financial statements.

(4) Not available at time of report

Table 21

Operating Information
 Calcasieu Parish School System
 Full-time Equivalent Employees by Function, Last Four Fiscal Years (1)

Function	<u>2006</u>	<u>2007</u>	<u>2008</u>	<u>2009</u>
Instruction:				
Regular	1,636	1,596	1,702	1,758
Special education	790	785	857	814
Vocational education	80	74	76	76
Other instructional	32	16	15	7
Special programs	314	303	317	311
Adult education	7	7	6	6
Support service:				
Student services	211	210	241	291
Instructional staff	247	260	271	229
General administration	26	26	26	26
School administration	268	283	285	305
Business services	58	59	58	56
Plant services	273	279	276	288
Student transportation	383	389	398	411
Central services	32	34	31	35
Food services	303	330	363	366
Enterprise and Other operations	11	11	11	11
Capital outlay	2	2	2	2
Total	<u>4,673</u>	<u>4,664</u>	<u>4,934</u>	<u>4,991</u>

Source: Calcasieu Parish Schools Management Information Services Department report.

(1) Information for years prior to fiscal year 2005-2006 was unavailable

