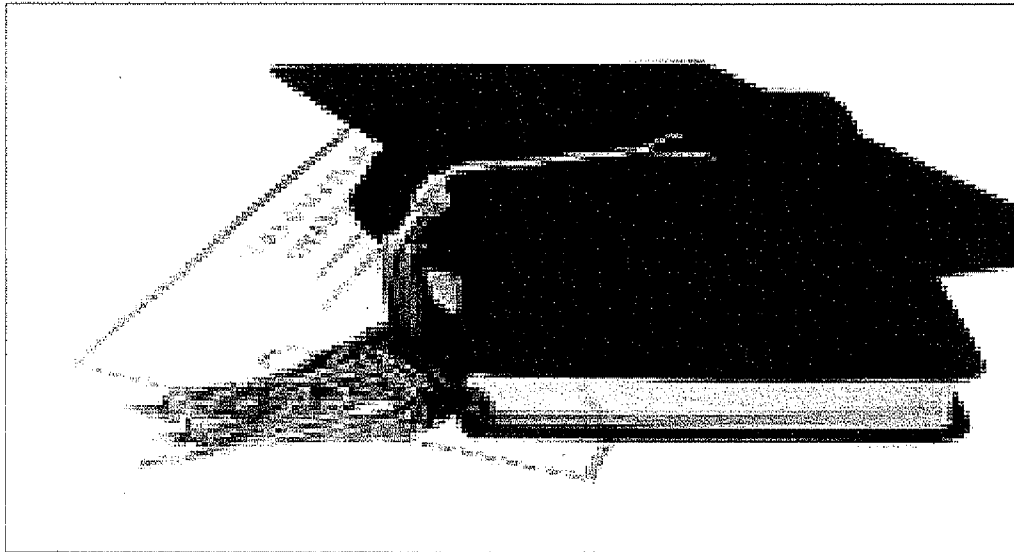


# CALCASIEU PARISH SCHOOL BOARD



## **Comprehensive Annual Financial Report**

**July 1, 2009 - June 30, 2010**

**3310 Broad Street**

**Lake Charles, Louisiana**



# **CALCASIEU PARISH SCHOOL BOARD**

**LAKE CHARLES, LOUISIANA**

## **Comprehensive Annual Financial Report**

**For The Fiscal Year  
July 1, 2009 - June 30, 2010**

**Prepared By Department of Management  
& Finance**



**Calcasieu Parish School Board  
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AS OF AND FOR THE YEAR ENDED JUNE 30, 2010**

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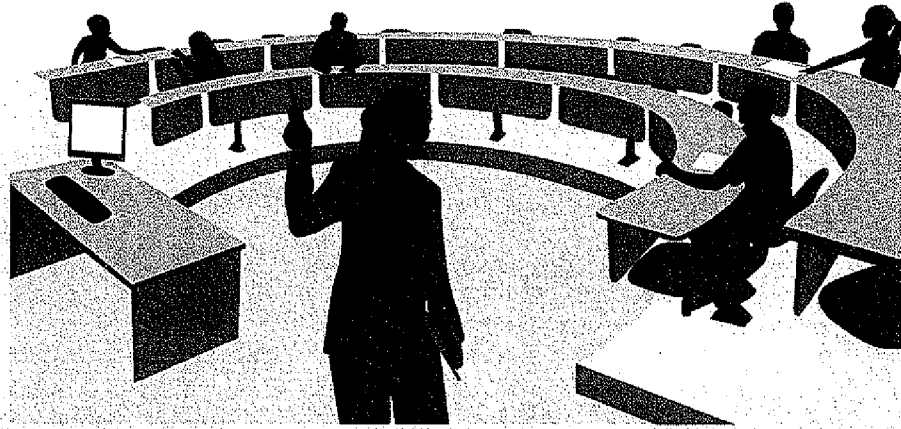
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# **Introductory Section**

**CALCASIEU PARISH SCHOOL BOARD**

**COMPREHENSIVE ANNUAL FINANCIAL REPORT**





PARISH SCHOOL SYSTEM  
WAYNE SAVOY, SUPERINTENDENT

*A Nationally Accredited School District*

January 13, 2011

Board Members  
Calcasieu Parish School Board  
3310 Broad Street  
Lake Charles, Louisiana 70615

Dear Board Members:

The Comprehensive Annual Financial Report (CAFR) of the Calcasieu Parish School Board (the School Board) for the fiscal year ended June 30, 2010 is hereby submitted. Responsibility for both the accuracy of the data, and the completeness and fairness of the presentation, including all disclosures, rests with the School Board. To the best of our knowledge and belief, the enclosed data is accurate in all material respects and is reported in a manner designed to present fairly the financial position, results of operations, and cash flows of the proprietary funds of the School Board. All disclosures necessary to enable the reader to gain an understanding of the School Board's financial activities have been included.

While all parts of the Comprehensive Annual Financial Report are critical, the Management's Discussion and Analysis (MD&A) provides a narrative introduction, overview, and analysis of the basic financial statements. This letter of transmittal should be read in conjunction with the MD&A, which can be found immediately after the report of the independent auditors.

The School Board is required to undergo an annual single audit in conformity with the provisions of the Single Audit Amendment of 1996, including the U.S. Office of Management and Budget's Circular A-133, *Audits of States, Local Governments, and Non-Profit Organizations*. Information related to this single audit, including a Schedule of Expenditures of Federal Awards, the independent auditor's reports on internal controls and compliance with applicable laws and regulations, and a schedule of findings and questioned costs are included in a separately issued single audit report.

This report includes all funds of the School Board. The School Board is a legislative body authorized to govern the public education system of Calcasieu Parish, Louisiana. The School Board is governed by a fifteen member board with each board member serving a concurrent four-year term. The current board is in the last year of its term. It is the responsibility of the School Board to make public education available to the residents of Calcasieu Parish, including instructional personnel, instructional facilities, administrative support, business services, operation and maintenance and bus transportation. The School Board provides a full range of public education services appropriate to grade levels ranging from pre-kindergarten through grade 12. These services include regular and enriched academic education, special education for handicapped children as well as vocational education. The School Board has a current enrollment of 32,939 and employs approximately 5,000 persons.

All entities or organizations that are required to be included in the School Board's reporting entity are included in this report. The basic criteria for determining whether a governmental department, agency, institution, commission, public authority, or other governmental organization should be included in a governmental unit's reporting entity is financial accountability.

The School Board is also authorized to incur debt and levy taxes to pay for such debt through physically separate School Bond Districts. These Districts are established solely for the purpose of issuing bonds and levying and accumulating taxes to make principal and interest payments on outstanding debt. The members of the School Board as well as its officers function as the governing board and officers of the School Bond Districts. All financial transactions of the School Bond Districts are included in this report.

### **ECONOMIC CONDITION AND OUTLOOK – Calcasieu Parish School System**

#### **Area**

Following is an excerpt from “Louisiana Economic Outlook: 2011-2012”, prepared through the Louisiana State University E.J. Ourso College of Business by Loren C. Scott, Professor Emeritus of Economics, James A. Richardson, John Rhea Alumni Professor of Economics, M. Dek Terrell, Freeport McMoran Chair of Economics and Director, Division of Economic Development and Forecasting, and Judy S. Collins, Managing Editor, Department of Economics.

#### **Lake Charles: Loss of Sugarcane, Gain of Shaw, Prospect of Leucadia**

Located in the far southwestern corner of Louisiana, the Lake Charles MSA is composed of two parishes, Calcasieu and Cameron. This MSA is dominated by three industries. One is what is broadly referred to as the petrochemical industry. This phrase handily combines two closely related industries, chemicals and refining. The Lake Area Industrial Alliance reports that Calcasieu Parish was the home to 19 different chemical plants and two refineries in 2006. Adding in the Entergy Nelson Station and the Trunkline LNG plant would bring total employment in these 23 facilities to 6,158 with combined payrolls and benefits of \$713 million. Like the Baton Rouge area, this huge capital-intensive petrochemical complex supports a very large industrial construction industry.

A second major industry in Lake Charles is gambling. Pre-Rita, Lake Charles was home to five riverboat casinos. One, L'Auberge du Lac, is the largest and just opened in the summer of 2005. Prior to this opening, the other four casinos employed 2,695 workers. L'Auberge du Lac added about 1,500-1,800 employees to that mix. Rita badly damaged both of the casinos owned by Harrah's. Harrah's sold its two licenses to Pinnacle Entertainment, owner of L'Auberge du Lac. Pinnacle is using one license to

construct a new casino resort, Sugarcane Bay Casino. The other license has been moved to Baton Rouge.

We have estimated that before the fifth casino was opened, the other four had supported 6,464 jobs in the MSA either directly or via the multiplier effect. With the closest gambling establishments to the Houston metroplex, Lake Charles' riverboat casinos were an instant success when they opened in the mid-1990s. When Delta Downs added slot machines and became a "racino", it added another 1,057 workers to the area's gambling industry.

A third key sector is aircraft repair. There are now two significant employers located at Chennault Industrial Airpark, Northrop Grumman and Aeroframe Services. Changes in tenants at Chennault have had a major impact on the MSA's employment pattern over time. Closely allied with the aircraft industry, two significant employers at Lake Charles Regional Airport are Era Helicopters with 750 employees and PHI, another helicopter service firm.

### **A History of Ups and Downs**

This MSA suffered mightily between 1981 and 1986 as the chemical industry reeled from a huge loss of sales in its foreign markets. The region lost a whopping 17.9 percent of its non-farm jobs. This loss was caused by a large run up in the exchange value of the dollar. Not only did the industry itself reduce employment by one-third, but capital expansion plans were also halted, hammering the industrial construction sector at the same time.

Coincidentally, the Reagan Administration fully deregulated the price of crude oil in the early 1980s. One side effect of this action was that several marginal refineries found it increasingly difficult to remain competitive and shut down. The loss of jobs in the two highest wage industries in Louisiana's manufacturing sector, combined with a shuddering halt to industrial construction and other negative multiplier effects, sent the Lake Charles economy into a serious, 5-year dive.

Lake Charles was actually the first MSA in Louisiana to begin recovering from the terrible statewide recession of 1982-87. The key was the attraction of Boeing Aircraft to Chennault Field. Boeing created over 2,000 jobs to refurbish K-135 transport airplanes for the Air Force. That helped set Lake Charles off on a recovery mode. The recovery was further aided by a sudden drop in the exchange value of the dollar, which rejuvenated foreign markets for the chemical firms and set them off on a new round of hiring and capital expansions.

In 1992, Boeing announced the closure of its facility, and the job loss there caused Lake Charles' employment to slide sideways for two years. The next three years were excellent growth years for Lake Charles. Three factors powered this expansion. First, there were some unusually large capital projects under construction in the petrochemical sector. Citgo and Conoco/Pennzoil combined for \$1.6 billion in expansions during this period.

Secondly, it was during this period that the riverboat casinos came to Lake Charles. Thirdly, Boeing was replaced at Chennault Airpark by Northrop Grumman, a facility that took 707s, stripped them down, and installed the Joint System Target Attack Radar System (JSTARS) in them. This was an addition of 1,900 good-paying jobs in the Lake Charles economy.

The good times ended for Lake Charles in 1999. The MSA lost 2,800 jobs in that year, and was essentially flat for the next six years. There were several contributors to this poor performance. The first involved hits at the aircraft repair facilities at Chennault Airpark. As Northrop Grumman came near the

end of its JSTARS contract, the firm began handling fewer aircraft and consequently began terminating workers. NG reverted to doing maintenance and repair work on the JSTARS aircraft, and its workforce has dropped all the way down to 350. The attraction of EADS to Chennault helped offset NG layoffs somewhat, but even that firm reduced its workforce from about 350 down to 160 before selling to Aeroframe Services.

Secondly, a combination of 9/11 and the national recession reduced trips to the area gambling establishments, prompting layoffs there. Thirdly, Xspedius moved its headquarters office in Lake Charles to St. Louis.

But by far the most important contributor to the downturn was the funk in the chemical industry. High natural gas prices forced this vitally important industry in Lake Charles to hunker down and look for ways to reduce costs. One way was to reduce the number of employees. Too, the industry placed capital expansion projects on hold and delayed maintenance/repair work as much as was safely feasible. The result was a significant reduction in industrial construction employment.

### **The Surprising “Rita Effect”**

What may surprise readers the most about the data presented is the growth in 2005 and 2006. Despite being hit by a vicious storm, this MSA’s employment actually grew, adding 2,700 jobs over those two years. The larger portion of that growth occurred in 2005, the year of the hurricane.

There were 47,384 homes damaged by Rita in this MSA, but only 2,284 incurred severe damage and 6,673 major damage. Residents could and did return to the Lake Charles area fairly quickly. Normally one would be aghast at these figures, but against the backdrop of the housing destruction in New Orleans, they pale. It is very important to note that with the exception of lower Cameron Parish, (the most sparsely populated parish in the state) there was virtually no flood water damage in Lake Charles. That means regular homeowner’s insurance was applicable to the damage. As a result, all the brakes on rebuilding that existed in New Orleans due to standing flood waters did not exist in Lake Charles.

**Rita’s impact on Lake Charles manufacturing.** It is the nature of the manufacturing industries in Lake Charles that they would seemingly be very vulnerable to a powerful storm like Rita. Chemical plants and refineries are very capital-intensive, and all their capital is outside and exposed to the elements. In fact, three refineries in the area were damaged and shut down: (1) Citgo (324,000 bd.); ConocoPhillips (239,400 bd), and (3) Calcasieu (30,000 bd). All three were back up by December 2005.

Also, the aircraft industry, which operates in large hangers, seemed likely victims of high winds. Despite these vulnerabilities, these industries made it through the storm without losing much downtime. There was \$40 million in damage to hangers at Chennault, but the two firms operating there continued to do so despite the inconvenience.

Importantly, staffing was not as difficult a problem as in New Orleans because more housing remained intact in Lake Charles.

**Rita’s impact on the Lake Charles gaming sector.** As a result of Rita, the two Isle of Capri-owned casinos and the L’Auberge du Lac encountered minor damage and were reopened by November 2005. However, the two Harrah’s riverboats were badly damaged by the hurricane. Again, Pinnacle Entertainment, which owns L’Auberge du Lac, purchased both of Harrah’s licenses in Lake Charles. Pinnacle has returned one license to the Gaming Control Commission and has moved the other license to

Baton Rouge.

**Rita's impact on other sectors.** A look at other sectors in Lake Charles indicates a solid recovery in the aftermath of the storm. By January 2006, all hospitals in the MSA except one in Cameron Parish were fully operational. The Lake Charles Regional Airport has been operating at an even higher level than pre-Rita. By contrast, the New Orleans airport is still operating below pre-Katrina levels in 2010. Within a month of Rita's landfall, all of the public schools in the MSA had reopened and virtually all hotel room space was back to normal by the end of 2006. The Port of Lake Charles escaped any flooding by Rita. However, it did experience about \$40 million in wind damage and initially had no power. Within a few days, power was restored and the port was open to receive shallow water vessels.

In 2007, Lake Charles MSA set a new record in employment, exceeding the previous peak by 2,100 jobs. Construction associated with the storm recovery was still robust in 2007, about 2,200 jobs higher than just after Rita. However, construction's growth peaked in 2007 and was slightly lower in 2008, constituting something of a temporary drag on the area economy.

### **The Great Recession Felt the Most Here**

Among Louisiana's eight MSAs, the Lake Charles MSA suffered the most from the Great Recession. Although this MSA's employment began to slide later than the national economy, in February 2009 as compared to January 2008, 2009 was particularly harsh on the region. In that year, the MSA shed 4,100 jobs and we are estimating it will lose another 800 jobs on the net in 2010. Employment did show some growth for the first time in this MSA when the July 2010 numbers were released by the Louisiana Workforce Commission. It is important to note that the area still performed better than the U.S. economy during the Great Recession, losing 5 percent of its jobs compared to the nation's loss of 6.1 percent.

What was behind this poor performance over 2009-10? There were several factors, including:

- In 2008, Citgo announced it was closing its 192-peron lube plant which added to the drag of reduced construction spending.
- Aeroframe, which does maintenance work for Fedex aircraft, had to reduce its workforce from 475 to 250 as Fedex idled many of its jets due to the sagging global economy.
- The weak national economy hurt business at the area's important casino industry.
- During this period, the region's petrochemical firms really tightened their belts especially with regard to capital projects. Data supplied by the Lake Charles Industrial Alliance shows an almost 1,400-job decline in contractor jobs at area plants over 2007-09.

The region was delivered a blow to the gut in the Summer of 2010 when Pinnacle announced it was stopping construction on the Sugarcane Bay Casino and was turning in that license to the Gaming Control Board. The facility was projected to open in 2011 and employ 1,600-1,800 people.

### **Forecast for 2011-12**

Despite the loss of the Sugarcane Bay Casino project, we are projecting that this MSA will tie the Baton Rouge MSA as the fastest growing in the state over 2011-12. We are expecting Lake Charles to add 800 jobs each year for the next two years. This would represent a growth rate of 0.9 percent per year. Under

more normal circumstances, we would have even higher growth for this region but we expect a plodding national economy to act as a brake on the MSA's growth.

What will be driving the Lake Charles economy over the next two years? The good news is it is not one sector, but rather a diversity of projects.

- **Shaw Modular Solutions:** This unit of Shaw has spent \$120 million to construct a new facility to manufacture modular components for nuclear power plants. The firm has already hired about 150 workers, should add 600-800 more over 2011-12, and ultimately support a 1,200-person workforce.
- **Aeroframe:** This firm has dropped from 475 employees down to 250 during the Great Recession. By the end of this year, the firm plans to be back up to about 650, then add 150 more in 2011, and another 200 in 2012. As the economy has recovered, one of Aeroframe's key customers – Fedex- is flying more planes needing maintenance. The possibility of adding two new customers gives this firm some nice upside potential.
- **Petrochemical maintenance:** A recent survey of the petrochemical complex in the region by the Lake Charles Alliance indicates the next two years will be big ones for turnaround work at the refineries and chemical plants around Lake Charles. Projections are for \$400.4 million in 2011 and \$800.3 million in 2012 – significant bumps compared to the last couple of years.
- **Northrop Grumman:** This firm just won a new maintenance contract on the KC10 aircraft, which will boost its workforce by 200 at its Chennault Airpark site. Most of this hiring will be done in 2010.
- The state has underway or scheduled \$187.2 million in highway projects in the MSA over 2010-12. Among the larger of these projects are:
  - \$26.5 million for the I-210 Prien Lake pier
  - \$18.3 million for Common Street
  - \$18.7 million for the Calcasieu River at I-10.
- **Cheniere Energy** has a \$220 million expansion underway that will be completed in late 2011.
- **Lake Charles Memorial Hospital** is constructing a \$20 million project scheduled for completion in mid-2012.

In addition to these projects, there are several projects near final approval that could boost Lake Charles' employment well above our estimates. They include:

- **Leucadia:** We have not fully built this project into our forecast. This is a \$1.8 billion synthetic natural gas plant that would be the largest single capital project in southwest Louisiana history. This project is at an unusual stage where financing is available but a final customer for its output is still pending – close, but pending. There is a piece of legislation that will be introduced in the state legislature next year, that if passed, will be the final piece in the puzzle for this huge project. Leucadia would create 150 jobs paying in the \$54,000-\$75,000 range. If the right customer is worked out, there is a potential for another \$2 billion in infrastructure work to use CO<sub>2</sub> for enhanced oil recovery. Leucadia has already cleared 70 acres at its proposed site and has applied for the appropriate permits.



- The **IFG** company is a funding group that invests in infrastructure projects and is in the process of getting permits to build a grain elevator at the Port of Lake Charles – the first new Greenfield grain elevator in the U.S. in the last 40 years. The first stage would involve a \$50 million investment and hire about 25-40 people. IFG also needs to work out rail service to its site and is close to a solution on that issue.
- **Rain CII Carbon** has recently received approval for bonds and permitting to build an \$80 million gasification plant using pet coke from nearby refineries.
- **Dynamic Industries**, which employs about 500 in the Lake Charles area, has several bids out that if successful could increase its workforce by 700 people. One bid is for a huge gas clearing module for Prudhoe Bay in Alaska. The project is so large that work would start in 2010 but not end until 2016.

#### **School Board – Hurricane Effects**

The School Board had hurricane damage from Hurricane Rita (2005) at every school and central office facility. While some buildings were affected more than others, all had problems to correct. Schools were closed for twenty-four school days, closing on Wednesday, September 21, and reopening on Tuesday, October 25, 2005. The School Board's insurance company visited all sites, compiled losses and calculated deductibles of 2% per listed building. Copies of all incurred invoices and work orders along with corresponding bid documents where applicable were sent to the insurance adjuster. The insurance company has completed the processing of School Board claims and reimbursed a total of \$11.3 million.

Incurred costs to date include nearly \$26 million in expenditures and encumbrances. All hurricane related costs have been aggregated into a Capital Projects Fund for accounting purposes.

Representatives of the Federal Emergency Management Agency (FEMA) have written over 425 project worksheets for damages to Calcasieu Parish School Board buildings and grounds. The project worksheets outline damages and the estimated costs for replacement. FEMA has reimbursed the School Board nearly \$16 million in eligible reimbursement.

The School Board was hit by Hurricane Gustav in August of 2008 and Hurricane Ike in September, 2008. While neither storm created enough damage to generate an insurance claim with current deductible levels, both storms produced damage at many School Board facilities. Estimated damages include \$50,000 for Gustav and \$180,000 for Ike. The FEMA reimbursement process for both storms continues.

#### **School Board – Funding**

As with all Louisiana school systems, property and sales taxes are the primary sources of local funding, while the overwhelming majority of State funding comes from a block grant called the Minimum Foundation Program (MFP).

Property taxes increased in 2009-10 because of growth in the assessed valuation of property subject to taxes. The School Board currently has three operating property taxes in effect. The constitutional tax, which is perpetual, is levied at 5.57 mills. Two 10-year renewable taxes are levied for maintenance and operations. One of the taxes, renewed in 2002, is levied at 9.52 mills, while the other, renewed in 2004, is levied at 3.63 mills.

Sales tax collections decreased tremendously in 2009-10 mostly because of an economic downturn in nearly all areas measured. The School Board successfully renewed a 10 year ½¢ parishwide sales tax on

September 18, 2004, with a 70% positive vote. The tax proceeds supplement salaries of teachers and other employees. Sales taxes continue to represent a very large portion of the School Board General Fund revenues at 30% even with the 13.4% drop in collections from 2009-10.

#### **Minimum Foundation Program**

The (MFP) provides funding from the State of Louisiana based on per-pupil allocations and additional funding for weighted areas including vocational, at-risk or special education status. The base per-pupil allocation for 2009-10 was \$3,855, the same as it was in 2008-09. State budget woes forced local districts to live without the standard 2.75% increase in the per pupil rate that has been customary for a number of years.

### **MAJOR INITIATIVES**

#### **Capital Outlay Programs**

The School Board has historically funded capital projects through individual bond elections in each of twelve districts throughout the parish. In 2005-06, \$2.845 million in bonds were sold to complete issuance of \$177.60 million in new general obligation and sales tax bonds since 1999. The funds were all dedicated to renovation, modernization, and new construction in parish schools.

In October, 2006, the School Board issued \$3,000,000 of 10 year excess revenue certificates to be repaid by the General Fund. Interest rates on the certificates ranged from 3.55% to 3.9% with proceeds currently being used for capital improvements at Sam Houston High School.

Bell City area voters approved a May 7, 2007 \$3,250,000 bond issue, with bonds sold in August, 2007. All projects are nearly complete with only punch list items remaining.

Two new general obligation bond issues were approved in November 2007 by voters in Westlake/Maplewood (\$35,000,000) and Sulphur (\$37,500,000). The initial bond sales of \$15,000,000 each occurred in February, 2008, with subsequent issues of \$10,000,000 in February, 2009. The final sale of \$12,500,000 in Sulphur occurred in November, 2009 while the final \$10,000,000 in the Westlake/Maplewood issue was sold in May, 2010. Projects continue in both bond districts with an anticipated completion date of 2012.

DeQuincy voters authorized the sale of \$11,500,000 in bonds March of 2008 for the construction of a new elementary school and renovation of the existing elementary school. All bonds have been sold, the new school is open and occupied, and construction continues on the renovation project.

An addendum to the 1999 performance-based contract with Johnson Controls was signed in January, 2005. With the sale of \$7.055 million in excess revenue certificates, the School Board funded additional energy retrofits and equipment upgrades throughout the school system which were completed in August 2006. The performance based nature of the contract provides that Johnson Controls will monitor energy costs and guarantee enough energy savings from the energy upgrades to pay for the cost of the program. Johnson Controls is also managing the large complex energy using equipment in the school system as a part of the contract addendum. They have full responsibility for the equipment for an annual fee that will also be guaranteed by the company to be paid for with energy savings.

The School Board was awarded nearly \$3.1 million in Community Development Block Grant funds for the relocation of the School Food Services Department and expansion of the College Street Vocational Training facility. The relocation project is underway with the remaining project to be bid within the next

six months. The City of Lake Charles and the Calcasieu Parish Police Jury have each committed an additional \$500,000 to the projects to promote workforce development through vocational training.

The School Board continues to replace temporary classrooms with permanent classroom space using riverboat head tax proceeds and \$5 million of Qualified School Construction Bonds. The first part of the current project was bid in early 2010 with the remainder scheduled for early 2011. Permanent classroom construction projects funded with riverboat head tax proceeds now exceed \$14.3 million for 308 classrooms.

### **General Initiatives**

Effective January 1, 2005, the School Board assumed operations of the Calcasieu Parish School Board Headstart Program. The program has approximately five hundred 3 and 4 year-old students in 5 parishwide locations. The School Board has merged several facilities into existing schools and will continue to look for common services to provide the most efficient operation of the program.

The Calcasieu Parish Scantron Assessment Plan applied again in the 2009-2010 school year includes the Performance Series online norm referenced test as the pre and post test. The Performance Series online test is designed to measure a student's growth within the school year as well as across grade levels. The Achievement Series paper and pencil test is a criterion referenced benchmark test designed to measure ability on specific Louisiana grade level expectations as students prepare for each grade level Louisiana state assessments. The Achievement Series Benchmark tests complement the Performance Series test information by targeting specific grade level expectations. The application of the Scantron Program is anticipated to be an exceptional tool for evaluating the overall progress of students in the learning environment.

The School Board made nearly \$25 million in budget reductions for the 2010-2011 school year because of decreased sales tax collections and interest earnings as well as increased retirement costs. The 2011-12 fiscal year will have additional challenges from the continued increases in employee benefit costs.

### **Educational Programs**

The Calcasieu Parish School Board administers the Iowa Test of Basic Skills modified for Louisiana standards (iLEAP) to students in grades 3, 5, 6, 7 and 9 throughout the parish. Students are scored as Advanced, Mastery, Basic, Approaching Basic, or Unsatisfactory in several subject areas including English, Math, Science and Social Studies. The composite scores showed some continuous improvement for 2010.

The State of Louisiana continues its accountability program with performance standards measured by a statewide criterion reference test called the Louisiana Educational Assessment Program (LEAP). LEAP tests are administered in grades 4, 8 and 10. Passage to the next grade is contingent on achieving a satisfactory score on tests. Schools will be judged on student performance. Many schools demonstrated exemplary or recognized academic growth for school performance.

### **FINANCIAL INFORMATION**

**Internal Controls.** The School Board is responsible for establishing and maintaining internal control designed to ensure that the assets of the School Board are protected from loss, theft or misuse and to ensure that adequate accounting data is compiled to allow for the preparation of financial statements in conformity with generally accepted accounting principles.

Internal control is designed to provide reasonable, but not absolute, assurance that these objectives are met. The concept of reasonable assurance recognizes that: (1) the cost of a control should not exceed the benefits likely to be derived; and (2) the valuation of costs and benefits requires estimates and judgments by management.

**Single Audit.** As a recipient of federal and state financial assistance, the School Board also is responsible for ensuring that adequate internal control is in place to ensure compliance with applicable laws and regulations related to those programs. This internal control is subject to periodic evaluation by management and the internal audit staff of the School Board.

As a part of the School Board's single audit described earlier, tests are made to determine the adequacy of internal control, including that portion related to federal awards programs, as well as to determine that the School Board has complied with applicable laws and regulations.

**Budgetary Controls.** In addition, the School Board maintains budgetary controls. The objective of these budgetary controls is to ensure compliance with legal provisions embodied in the annual appropriated budget approved by the board. Activities of the general fund and special revenue funds are included in the annual appropriated budget. Project length financial plans are adopted for the capital projects funds. The level of budgetary control (that is, the level at which expenditures cannot legally exceed the appropriated amount) is established by function within each fund. The School Board also maintains an encumbrance accounting system as one technique of accomplishing budgetary control. Open encumbrances are reported as a reservation of fund balance at year-end.

As demonstrated by the statements and schedules included in the financial section of this report, the School Board continues to meet its responsibility for sound financial management.

**Financial Condition.** The original School Board General Fund budget for each year begins assuming zero resources and breaks functions down to their essential elements. The process forces the analysis and planning of programs with a clear focus on priorities and alternatives, but has numerous political challenges as funding tightens. The School Board strives to identify programs with specific funding sources and to fit prioritized expenditures within available revenue levels to insure that each year's beginning budget is balanced.

The School Board has a policy which recommends that unreserved/undesignated fund balance in the General Fund be maintained at between 8% and 9% of projected revenues. Even with hurricanes and tax revenue volatility, the stability created by this policy has served the system well in conjunction with the zero-based budgeting process. The financial condition of the School Board remains stable with strong commitment to continuing to fund priority educational programs.

## **OTHER INFORMATION**

**Independent Audit.** State statutes require an annual audit by independent certified public accountants. The auditing firm of Allen, Green & Williamson, LLP was selected by the School Board to perform the 2010 audit. In addition to meeting the requirements set forth in state statutes, the audit also was designed to meet the requirements of the Single Audit Act of 1996, and related OMB Circular A-133. The independent auditors' report on the basic financial statements and combining and individual nonmajor fund statements and schedules is included in the financial section of this report. The auditors' reports

related specifically to the single audit, internal controls, and compliance with applicable laws and regulations can be found in a separately issued Single Audit Report.

### AWARDS

#### GOVERNMENT FINANCE OFFICERS ASSOCIATION

The Government Finance Officers Association of the United States and Canada (GFOA) awarded a Certificate of Achievement for Excellence in Financial Reporting to the Calcasieu Parish School Board for its Comprehensive Annual Financial Report for the fiscal year ended June 30, 2009. This was the 22nd consecutive year that the government has achieved this prestigious award.

In order to be awarded a Certificate of Achievement, a governmental unit must publish an easily readable and efficiently organized comprehensive annual financial report, whose contents conform to program standards. Such reports must satisfy both generally accepted accounting principles and applicable legal requirements.

A Certificate of Achievement is valid for a period of one year only. We believe our current report continues to conform to the Certificate of Achievement Program requirements, and we are submitting it to GFOA to determine its eligibility for another certificate.

#### ASSOCIATION OF SCHOOL BUSINESS OFFICIALS

Calcasieu Parish School Board has also been awarded a Certificate of Excellence in Financial Reporting by the Association of School Business Officials (ASBO) stating that the School Board's Comprehensive Annual Financial Report for the fiscal year ended June 30, 2009, substantially conforms to the recommended principles and standards of financial reporting adopted by that organization. We believe that our current report continues to conform with the Certificate of Excellence Program requirements, and we are submitting it to ASBO to determine its eligibility for another certificate.

### ACKNOWLEDGMENTS

The preparation of this comprehensive annual financial report was made possible by the dedicated service of the entire staff of the finance department. Each member of the department has our sincere appreciation for the contributions made in the preparation of this report.

In closing, without the leadership and support of the governing body of the School Board, preparation of this report would not have been possible.

Respectfully Submitted,

  
Wayne Savoy  
Superintendent

  
Karl E. Bruchhaus  
Chief Financial Officer

**Calcasieu Parish School Board**

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# Certificate of Achievement for Excellence in Financial Reporting

Presented to

Calcasieu Parish School  
Board, Louisiana

For its Comprehensive Annual  
Financial Report  
for the Fiscal Year Ended  
June 30, 2009

A Certificate of Achievement for Excellence in Financial Reporting is presented by the Government Finance Officers Association of the United States and Canada to government units and public employee retirement systems whose comprehensive annual financial reports (CAFRs) achieve the highest standards in government accounting and financial reporting.



President

Executive Director

**Calcasieu Parish School Board**

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**ASSOCIATION OF SCHOOL BUSINESS OFFICIALS  
INTERNATIONAL**



This Certificate of Excellence in Financial Reporting is presented to

**CALCASIEU PARISH SCHOOL BOARD**

**For its Comprehensive Annual Financial Report (CAFR)  
For the Fiscal Year Ended June 30, 2009**

Upon recommendation of the Association's Panel of Review which has judged that the Report substantially conforms to principles and standards of ASBO's Certificate of Excellence Program

*Erin Green*

President

*John D. Messer*

Executive Director

**Calcasieu Parish School Board**

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# **CALCASIEU PARISH SCHOOL BOARD**

**WAYNE SAVOY, SUPERINTENDENT**

## **School Board Members**

**J. Andrepont, President**  
**B. Jongbloed, Vice President**  
**A. Ballard**  
**D. Bernard**  
**B. Breaux**  
**R. Burleigh**  
**M. Dellafosse**  
**C. Duhon**  
**C. Guidry**  
**F. Hardy**  
**J. Karr**  
**B. LaRocque**  
**J. Pitre**  
**E. Victorian**  
**R. Webb**

**Calcasieu Parish School Board**

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**Calcasieu Parish School Board**

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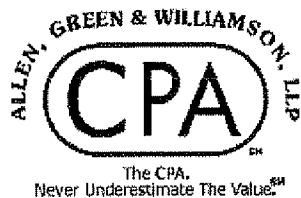
# **Financial Section**

**CALCASIEU PARISH SCHOOL BOARD**

**COMPREHENSIVE ANNUAL FINANCIAL REPORT**







# ALLEN, GREEN & WILLIAMSON, LLP

CERTIFIED PUBLIC ACCOUNTANTS

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Monroe, LA 71211-6075

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Monroe, LA 71201

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Tim Green, CPA  
Margie Williamson, CPA  
Amy Tynes, CPA

Aimee Buchanan, CPA  
Rachel Davis, CPA  
Jaime Esswein, CPA  
Diane Ferschoff, CPA  
Joshua Legg, CPA  
Brian McBride, CPA  
Jaunicia Mercer, CPA  
Cindy Thomason, CPA

Ernest L. Allen, CPA  
(Retired) 1963 - 2000

## INDEPENDENT AUDITORS' REPORT

### Board Members

Calcasieu Parish School Board  
Lake Charles, Louisiana

We have audited the accompanying financial statements of the governmental activities, the business-type activities, each major fund, and the aggregate remaining fund information of Calcasieu Parish School Board as of and for the year ended June 30, 2010, which collectively comprise the School Board's basic financial statements as listed in the table of contents. These financial statements are the responsibility of the Calcasieu Parish School Board's management. Our responsibility is to express opinions on these financial statements based on our audit.

We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes consideration of internal control over financial reporting as a basis for designing audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion of the effectiveness of the School Board's internal control over financial reporting. Accordingly, we express no such opinion. An audit also includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements, assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinions.

In our opinion, the financial statements referred to above present fairly, in all material respects, the respective financial position of the governmental activities, the business-type activities, each major fund, and the aggregate remaining fund information of the Calcasieu Parish School Board as of June 30, 2010, and the respective changes in financial position and cash flows thereof for the year then ended in conformity with accounting principles generally accepted in the United States of America.

In accordance with *Government Auditing Standards*, we have also issued under separate cover, our report dated January 13, 2011 on our consideration of the School Board's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements and other matters. The purpose of that report is to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on the internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* and should be considered in assessing the results of our audit.

The Management's Discussion and Analysis, Schedule of Funding Progress, and the Budgetary Comparison Schedule, as listed in the table of contents, are not a required part of the basic financial statements but are supplementary information required by the Governmental Accounting Standards Board. We have applied certain limited procedures, which consisted principally of inquiries of management regarding the methods of measurement and presentation of the required supplementary information. However, we did not audit the information and express no opinion on it.

Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise the Calcasieu Parish School Board's basic financial statements. The accompanying information identified in the table of contents as supplementary information is presented for purposes of additional analysis and is not a required part of the basic financial statements. Such information has been subjected to the auditing procedures applied in the audit of the basic financial statements and, in our opinion, is fairly stated, in all material respects, in relation to the financial statements taken as a whole.

The information identified in the table of contents as the Introductory Section and Statistical Section have not been subjected to the auditing procedures applied in the audit of the financial statements and, accordingly, we express no opinion on it.

*Allen, Green & Williamson, LLP*

ALLEN, GREEN & WILLIAMSON, LLP

Monroe, Louisiana  
January 13, 2011



# **Required Supplemental Information**

**Management Discussion &  
Analysis  
(MD&A)**

**CALCASIEU PARISH SCHOOL BOARD**

**COMPREHENSIVE ANNUAL FINANCIAL REPORT**



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**Calcasieu Parish School Board**  
**Management's Discussion and Analysis (MD&A)**  
**June 30, 2010**

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Our discussion and analysis of Calcasieu Parish School Board's financial performance provides an overview of the School Board's financial activities for the fiscal year ended June 30, 2010. Please read it in conjunction with the transmittal letter and the School Board's financial statements

The Management's Discussion and Analysis (MD&A) is an element of the new reporting model adopted by the Governmental Accounting Standards Board (GASB) in their Statement No. 34 Basic Financial Statements - and Management's Discussion and Analysis - for State and Local Governments issued June 1999. Amounts presented in the MD&A are in thousands unless otherwise noted.

### **FINANCIAL HIGHLIGHTS**

Our financial statements provide these insights into the results of this year's operations:

Net assets of the School Board decreased \$35,562, which is mainly due to the accrual of other post retirement benefit costs as required by GASB 45, *Accounting for Other Post Employment Benefits*. This liability affected net assets causing a decrease of \$37,198. However, other factors such the increase in operating grants and contribution funding of \$8,547 and an increase of \$1,746 in ad valorem taxes have helped reduce the impact of GASB 45 to an ending change to net assets of \$35,562 decrease. Total spending for governmental activity programs per the statement of activities was \$379,106 for the year. Most of the School Board's taxes and state Minimum Foundation Program funds were used to support the net cost (after deducting restricted grants and fees charged to users) of these five areas: regular programs \$129,695, special education \$42,977, plant services \$34,698, school administration \$18,564 and instructional staff support \$16,503.

Total spending for business activity programs per the statement of activities was \$1,563 for the year. The expenses were for the Extended Day program in which expenses are paid for by tuition fees collected.

In the fund financial statements the general fund reported a decrease in fund balance for the year of \$4,648 as a result of decreased sales tax revenues, interest earnings on investments, and other revenues.

The Westlake/Maplewood construction capital project fund reported an increase in fund balance of \$1,576 as a result of bond proceeds collected but yet to be spent.

The other non-major governmental funds reported a increase in fund balance of \$1,382 which is primarily a result of better than expected results in Special Revenue School Food Services and increased property tax collections in most debt service funds.

### **USING THIS ANNUAL REPORT**

The School Board's annual report consists of a series of financial statements that show information for the School Board as a whole, its funds, and its fiduciary responsibilities. The Statement of Net Assets and the Statement of Activities provide information about the activities of the School Board as a whole and present a longer-term view of the School Board's finances. For our governmental activities, these statements tell how we financed our services in the short-term as well as what remains for future spending. Fund statements also may give you some insights into the School Board's overall financial health. Fund financial statements also report the School Board's operations in more detail than the government-wide financial statements by providing information about the School Board's most significant funds such as the School Board's General Fund and the the Westlake/Maplewood Construction fund. The

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**Calcasieu Parish School Board  
Management's Discussion and Analysis (MD&A)  
June 30, 2010**

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remaining statement - the Statement of Fiduciary Assets and Liabilities presents financial information about activities for which the School Board acts solely as an agent for the benefit of students and parents.

<b>Comprehensive Annual Financial Report</b>
<b><u>Introductory Section</u></b> Transmittal Letter Certificates of Excellence in Financial Reporting Organization Chart Elected Officials and Selected Administrative Officers
<b><u>Financial Section</u></b> (Details outlined in the next chart)
<b><u>Statistical Section</u></b> Financial Trends Revenue Capacity Debt Capacity Demographics and Economics Information Operating Information
(Refer to the Table of Contents in the front of this report for more details and the specific location of items identified above)

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**Calcasieu Parish School Board  
Management's Discussion and Analysis (MD&A)  
June 30, 2010**

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***Financial Section***

**Required Supplemental Information**

**Management's Discussion & Analysis (MD&A)**

**Basic Financial Statements**

**Government-wide  
Financial Statements**



**Fund  
Financial Statements**

**Notes to the Basic Financial Statements**

**Required Supplemental Information**

**Schedule of Funding Progress  
Budgetary Information for Major Funds**

**Other Supplemental Information**

**Nonmajor Funds Combining Statements & Budgetary Information  
Agency Funds Statements/Schedules  
Schedule of Compensation Paid Board Members**

Our auditor has provided assurance in his independent auditor's report, located immediately preceding this Management's Discussion and Analysis, that the Basic Financial Statements are fairly stated. Varying degrees of assurance are being provided by the auditor regarding the Required Supplemental Information and the Other Supplemental Information identified above. A user of this report should read the independent auditor's report carefully to ascertain the level of assurance being provided for each of the other sections in the Financial Section.

The Introductory Section and the Statistical Section was prepared solely by the School Board without association by the independent auditors. Accordingly, the School Board assumes full responsibility for the accuracy of these two sections.

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**Calcasieu Parish School Board**  
**Management's Discussion and Analysis (MD&A)**  
**June 30, 2010**

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## **Reporting the School Board as a Whole**

### ***The Statement of Net Assets and the Statement of Activities***

One of the most important questions asked about the School Board is, "Is the School Board as a whole better off or worse off financially as a result of the year's activities?" The Statement of Net Assets and the Statement of Activities, which appear first in the School Board's financial statements, report information on the School Board as a whole and its activities in a way that helps you answer this question. We prepare these statements to include *all* assets and liabilities, using the *accrual basis of accounting*, which is similar to the accounting used by most private-sector companies. All of the current year's revenues and expenses are taken into account regardless of when cash is received or paid.

These two statements report the School Board's *net assets* - the difference between assets and liabilities, as reported in the Statement of Net Assets - as one way to measure the School Board's financial health, or *financial position*. Over time, *increases or decreases* in the School Board's net assets - as reported in the Statement of Activities - are one indicator of whether its *financial health* is improving or deteriorating. The relationship between revenues and expenses is the School Board's *operating results*. However, the School Board's goal is to provide services to our students, not to generate profits as commercial entities do. One must consider many other nonfinancial factors, such as the quality of the education provided and the safety of the schools to assess the *overall health* of the School Board.

The Statement of Net Assets and Statement of Activities report the following activity for the School Board:

Governmental activities - Most of the School Board's services are reported here, including instruction, plant services, transportation, and food services. Property taxes, sales taxes, Minimum Foundation Program funds, and state and federal grants finance most of these activities.

Business type activities - The School Board's extended day child care program is reported here, including program expenditures and tuition fees collected.

## **Reporting the School Board's Most Significant Funds**

### ***Fund Financial Statements***

The School Board's fund financial statements provide detailed information about the most significant funds - not the School Board as a whole. Some funds are required to be established by State law and by bond covenants. However, the School Board establishes many other funds to help it control and manage money for particular purposes (like the School Food Service) or to show that it is meeting legal responsibilities for using certain taxes, grants, and other money (like grants the School Board receives from the U.S. Department of Education). The School Board's governmental funds use the following accounting approach:

Governmental funds - Most of the School Board's basic services are included in governmental funds. The current reporting model requires the presentation of information on each of the School Board's most important governmental funds or major funds to better track the significant governmental programs or dedicated revenue. The School Board's major funds include the General Fund and Westlake/Maplewood Construction with all other funds considered non-major and displayed collectively. The governmental funds display the following characteristics:

- Modified accrual basis of accounting -- revenues, expenditures and net assets recorded when measurable and available.



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**Calcasieu Parish School Board**  
**Management's Discussion and Analysis (MD&A)**  
**June 30, 2010**

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- Focus on near-term use availability of spendable resources to determine immediate financial needs.
- Account for nearly the same governmental activities reported in government-wide financial statements. A reconciliation of the two components and their relationship is shown in Schedule D and F as shown in the table of contents.

Proprietary funds – Services for which the School Board charges a fee are generally reported as proprietary funds. The School Board has two types of proprietary funds which are combined into statements.

- Enterprise fund – The School Board accounts for its extended child care program operated at a number of schools as an Enterprise Fund. The program provides before and after-school child care for which an external fee is charged. All expenses relative to the operation of the program are reported in this fund with 75% of all net proceeds distributed to schools and 25% of the net proceeds retained by the School Board.
- Internal service funds – The School Board has two internal service funds which accumulate and allocate costs internally among the School Board's various functions.
  - Employee Health/Life – The largest of the funds accounts for employee/retiree group health and life insurance programs and is financed through a combination of premiums paid by the School Board and individual employees/retirees.
  - Workers' Compensation – The other internal service fund accounts for the School Board's self-insured portion of the employee workers' compensation program. The program handles claims incurred by employees injured under the workers' compensation program, which is financed entirely from premium contributions from the other funds.

### **The School Board as Trustee**

#### ***Reporting the School Board's Fiduciary Responsibilities***

The School Board is the trustee, or fiduciary, for assets that belong to others. All of the School Board's fiduciary activities including student activities funds, employee benefits fund, the sales tax collection fund, the sales tax paid under protest fund and the scholarship fund are reported in a separate Statement of Fiduciary Assets and Liabilities as listed in the table of contents. These funds are not available to the School Board to finance its operations and are not included in the government-wide financial statements.

### **THE SCHOOL BOARD AS A WHOLE**

The School Board's net assets were \$3,647 at June 30, 2010 for governmental activities. Of this amount, the unrestricted net assets had a deficit of \$70,672. Restricted net assets are reported separately to show legal constraints from debt covenants and enabling legislation that limit the School Board's ability to use those net assets for day-to-day operations. Our analysis below focuses on the net assets (Table 1) and change in net assets (Table 2) of the School Board's governmental activities.

**Calcasieu Parish School Board**  
**Management's Discussion and Analysis (MD&A)**  
**June 30, 2010**

**Table 1**  
**Net Assets (in thousands)**  
**June 30,**

	Governmental Activities		Total Percentage Change	Business – Type Activities		Total Percentage Change
	2010	2009	2009-2010	2010	2009	2009-2010
Current and other assets	\$179,590	\$178,398	0.7	\$ 516	\$ 817	(36.8)
Capital assets	255,301	234,298	9.0	-	-	-
Total assets	<u>434,891</u>	<u>412,696</u>	5.4	<u>516</u>	<u>817</u>	(36.8)
Current and other liabilities	57,412	54,321	5.7	504	805	(37.4)
Long-term liabilities	<u>373,832</u>	<u>319,832</u>	16.9	-	-	-
Total liabilities	<u>431,244</u>	<u>374,153</u>	15.3	<u>504</u>	<u>805</u>	(37.4)
Net assets						
Invested in capital assets, net of related debt	40,576	35,494	14.3	-	-	-
Restricted	33,743	35,052	(3.7)	-	-	-
Unrestricted	<u>(70,672)</u>	<u>(32,003)</u>	(120.8)	<u>12</u>	<u>12</u>	-
Total net assets	<u>\$ 3,647</u>	<u>\$ 38,543</u>	(90.5)	<u>\$ 12</u>	<u>\$ 12</u>	-

The deficit of \$70,672 thousand in unrestricted net assets of governmental activities represents the *accumulated* results of all past years' operations.

The results of this year's operations for the School Board as a whole are reported in the Statement of Activities. Table 2 takes the information from that Statement, rounds off the numbers, and rearranges them slightly so you can see our total revenues for the year.

**Calcasieu Parish School Board**  
**Management's Discussion and Analysis (MD&A)**  
**June 30, 2010**

**Table 2**  
**Changes in Net Assets (in thousands)**  
**For the Years Ended June 30,**

	<u>Governmental</u>		<u>Total</u>	<u>Business-Type</u>		<u>Total</u>
	<u>2010</u>	<u>2009</u>	<u>Percentage</u> <u>Change</u> <u>2009-2010</u>	<u>2010</u>	<u>2009</u>	<u>Percentage</u> <u>Change</u> <u>2009-2010</u>
<b>Revenues:</b>						
Program revenues						
Charges for services	\$ 2,337	\$ 2,258	3.5	\$1,790	\$1,729	3.5
Operating grants and contributions	57,075	48,528	17.6	-	-	-
General Revenues						
Ad valorem taxes	49,303	47,557	3.7	-	-	-
Sales taxes	80,964	93,518	(13.4)	-	-	-
Minimum Foundation Program	144,311	145,206	(0.6)	-	-	-
Interest and Investment Earnings	1,471	4,012	(63.3)	-	-	-
Other general revenues	7,856	10,213	(23.1)	-	-	-
Total revenues	<u>343,317</u>	<u>351,292</u>	<u>(2.3)</u>	<u>1,790</u>	<u>1,729</u>	<u>3.5</u>
<b>Functions/Program Expenses:</b>						
Instruction						
Regular programs	130,697	134,250	(2.6)	-	-	-
Special education	47,393	45,398	4.4	-	-	-
Other instructional	32,328	29,216	10.7	-	-	-
Support services						
Student services	22,126	19,703	12.3	-	-	-
Instructional staff support	25,575	26,474	(3.4)	-	-	-
School administration	20,014	20,004	0.0	-	-	-
Plant services	35,384	34,816	1.6	-	-	-
Student transportation services	15,088	15,430	(2.2)	-	-	-
Other support services	13,512	13,148	2.8	-	-	-
Food services	17,647	18,617	(5.2)	-	-	-
Interest expense	8,774	9,638	(9.0)	-	-	-
Unallocated depreciation	10,386	9,080	14.4	-	-	-
Other	182	160	13.8	1,563	1,510	3.5
Total expenses	<u>379,106</u>	<u>375,934</u>	<u>0.8</u>	<u>1,563</u>	<u>1,510</u>	<u>3.5</u>
<b>Excess before transfers and special items</b>	<u>(35,789)</u>	<u>(24,642)</u>	<u>45.2</u>	<u>227</u>	<u>219</u>	<u>3.7</u>
Transfers and special items	227	219	3.7	(227)	(219)	3.7
<b>Increase (decrease) in net assets</b>	<u>(35,562)</u>	<u>(24,423)</u>	<u>45.6</u>	<u>-</u>	<u>-</u>	<u>-</u>
<b>Net Assets - beginning, as originally stated</b>	38,543	62,966	(38.8)	12	12	-
Prior period adjustment	666	-	100.0	-	-	-
<b>Net Assets - beginning, restated</b>	<u>39,209</u>	<u>62,966</u>	<u>(37.7)</u>	<u>12</u>	<u>12</u>	<u>-</u>
<b>Net Assets - ending</b>	<u>\$ 3,647</u>	<u>\$ 38,543</u>	<u>(90.5)</u>	<u>\$ 12</u>	<u>\$ 12</u>	<u>-</u>

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**Calcasieu Parish School Board**  
**Management's Discussion and Analysis (MD&A)**  
**June 30, 2010**

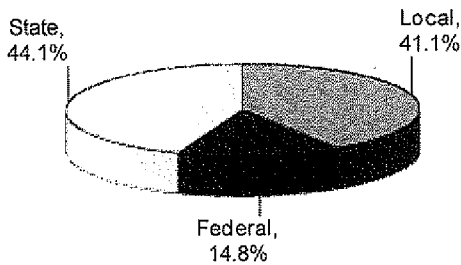
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***Governmental Activities***

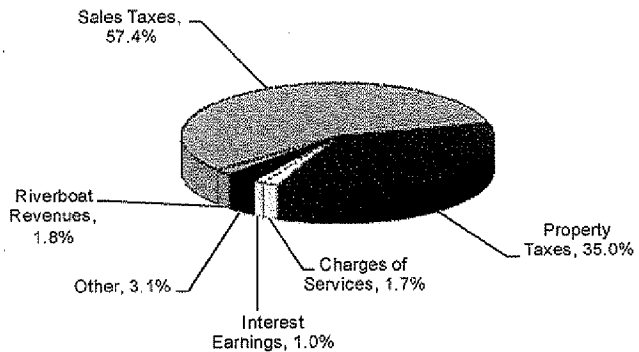
As reported in the Statement of Activities, the total cost of all of our *governmental* activities this year was \$379,106. Some of the cost was paid by those who benefited from the programs (\$2,337) or by other governments and organizations who subsidized certain programs with grants and contributions (\$57,075). We paid for the remaining "public benefit" portion of our governmental activities with \$130,267 in taxes, \$144,311 in state Minimum Foundation Program funds, \$9,327 with our other revenues, like interest and general entitlements, and \$227 from transfers in and fund balance.

## Revenues

**Percentage of Total Revenues**



**Percentage of Local Source Revenues**



**Calcasieu Parish School Board**  
**Management's Discussion and Analysis (MD&A)**  
**June 30, 2010**

In the table below, we have presented the cost of each of the School Board's eight largest functions - regular programs, special education, student services, instructional staff support, school administration, plant services, student transportation services, and school food services, as well as each program's *net* cost (total cost less revenues generated by the activities). As discussed above, net cost shows the financial burden that was placed on the School Board's taxpayers by each of these functions. Providing this information allows our citizens to consider the cost of each function in comparison to the benefits they believe are provided by that function.

**Table 3**  
**Cost of Services**  
**For the Years Ended June 30,**  
**Government Activities (in thousands)**

	Total Cost of		Total	Net Cost		Total
	Services		Percentage	of Services		Percentage
	2010	2009	Change	2010	2009	Change
			2009-2010			2009-2010
Regular programs	\$ 130,697	\$ 134,250	(2.6)	\$ 129,695	\$ 133,828	(3.1)
Special education	47,393	45,398	4.4	42,977	43,717	(1.7)
Student services	22,126	19,703	12.3	14,097	15,103	(6.7)
Instructional staff support	25,575	26,474	(3.4)	16,503	16,505	(0.0)
School administration	20,014	20,004	0.0	18,564	19,452	(4.6)
Plant services	35,384	34,816	1.6	34,698	33,464	3.7
Student transportation services	15,088	15,430	(2.2)	14,593	14,212	2.7
Food services	17,647	18,617	(5.2)	4,718	5,870	(19.6)
All Others	65,182	61,242	6.4	43,849	42,996	2.0
<b>Totals</b>	<b>\$ 379,106</b>	<b>\$ 375,934</b>	<b>0.8</b>	<b>\$ 319,694</b>	<b>\$ 325,147</b>	<b>(1.7)</b>

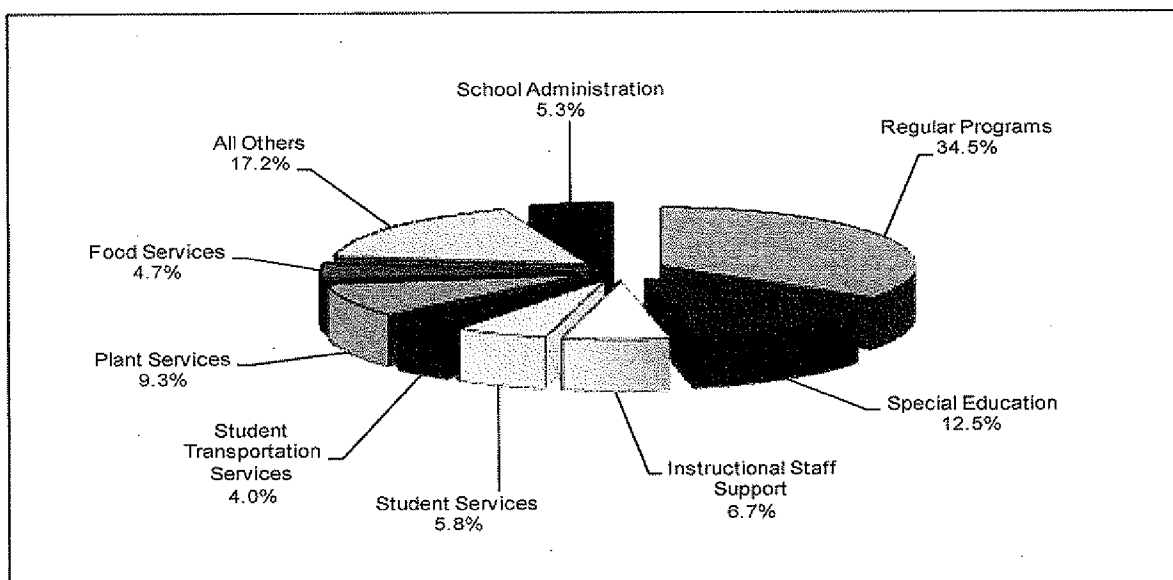
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**Calcasieu Parish School Board**  
**Management's Discussion and Analysis (MD&A)**  
**June 30, 2010**

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## Total Cost of Services by Function

*Percentage of Total Expenses (\$379,106 thousand)*



### ***Business-Type Activities***

As reported in the Statement of Activities the total cost of all of our *business-type* activities this year was \$1,563; these cost were to operate our Extended Day Child Care program. The cost paid by those who benefited from the program was \$1,790.

### **THE SCHOOL BOARD'S FUNDS**

As we noted earlier, the School Board uses funds to help it control and manage money for particular purposes. Looking at funds helps you consider whether the School Board is being accountable for the resources taxpayers and others provide to it but may also give you more insight into the School Board's overall financial health.

As the School Board completed this year, our governmental funds reported a combined fund balance of \$113,689 which is a decrease of \$1,691 from last year. The primary reasons for the decrease are reductions in sales tax revenue and interest earnings, combined with increases in property taxes.

Our general fund is our principal operating fund. The fund balance in the general fund decreased \$4,648 to \$40,971. The decrease reflects reductions in sales tax and interest revenues. Although current year property and operating grants and contributions increased slightly over last year, the net change in fund balance was still negative.

Our Westlake/Maplewood Construction fund increased from the prior year in the amount of \$1,576. The increase is due to the collection of bond proceeds in the current year that have not yet been spent in capital projects.

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**Calcasieu Parish School Board  
Management's Discussion and Analysis (MD&A)  
June 30, 2010**

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Our non-major governmental funds increased from the prior year in the amount of \$1,382. This change is due to the following:

Special revenue funds increased by \$1,057, nearly all in School Food Service.

Capital projects decreased by \$881 because of the spending of bond and other capital proceeds collected in a previous period.

Debt service funds increased \$1,205 because of better than expected property tax collections.

The permanent fund for teacher scholarships grew by \$1 in interest earnings.

***General Fund Budgetary Highlights***

Over the course of the year, the School Board revises its budget as it attempts to deal with unexpected changes in revenues and expenditures. The third and final amendment to the budget was adopted at the School Board's June 18, 2010 Budget/Fiscal Management Committee meeting.

The first revision included encumbrance additions of \$406 and supply/software additions of \$322.

Revision #2 included property tax increases of \$1,754, sales tax reductions of \$12,300 and M.F.P. increases of \$2,157. Expenditure increases included \$2,500 for mid-year salary and benefit adjustments, \$202 in increased maintenance costs, a \$525 increase for bus purchases, a \$638 increase in insurance related costs, and an additional \$405 for a new phone system.

Revision #3 includes the addition of \$247 in state grant revenue and an additional \$247 transfer cost for an external program.

General fund operations were better than expected for the year by \$13,398. Actual resources exceeded projected resources by \$1,981 including \$1,455 in sales taxes, \$679 in state grants and \$1,353 in other revenues including mostly Medicaid and E-Rate reimbursements. Actual appropriations were less than budgeted appropriations by \$11,764 or 4.2%. Major positive variances included \$5,080 in salaries (mostly teachers), \$1,879 in benefits, \$436 in purchased services, \$270 in travel, \$3,162 in supplies, and \$449 in equipment. Major negative variances were in debt service and substitute costs.

**CAPITAL ASSET AND DEBT ADMINISTRATION**

***Capital Assets:*** At June 30, 2010, the School Board had \$255,301, invested in a broad range of capital assets, including land, buildings and improvements, furniture and equipment, transportation equipment, and construction in progress. This amount represents a net increase (including additions, deductions and depreciation) of approximately \$20,337, or 8.7%, from last year.

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**Calcasieu Parish School Board**  
**Management's Discussion and Analysis (MD&A)**  
**June 30, 2010**

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**Capital Assets at Year-end (in thousands)**

	<u>Governmental Activities</u>	
	<u>2010</u>	<u>2009</u>
Land	\$ 7,425	\$ 7,425
Construction in progress	49,892	36,890
Buildings and improvements	181,901	173,280
Furniture and equipment	15,471	16,703
Intangibles - software	612	666
Totals	<u>\$ 255,301</u>	<u>\$ 234,964</u>

This year's additions of \$34,753 thousand included the completion of building projects funded from bond proceeds in many areas of the school system. These improvements include new buildings, building renovations, and other facility improvements. Other asset additions included the purchase of computers, computer software, buses, and maintenance vehicles. Capital projects ongoing for the 2009-2010 fiscal year include the continuation of ongoing bond funded building and plant improvements in several bond districts. The 2009 balances were restated to include the retroactive implementation of GASB 51, Accounting and Financial Reporting of Intangible Assets. We present more information on capital assets in the notes to the financial statements Note I C 5 and Note III D.

**Debt:** The School Board has bond ratings assigned by individual debt service districts which range from A to B over the twelve districts. Following is a summary of long term debt for the past two years:

	<u>Governmental Activities</u>	
	<u>2010</u>	<u>2009</u>
General obligation bonds	\$ 219,690	\$ 204,825
Bond premiums	822	-
Sales tax revenues bonds	10,655	11,420
Revenue certificates	7,175	8,725
Deferred charges on bond refundings and issuance costs	(1,678)	(794)
Accrued compensated absences	11,940	11,822
Accrued worker's compensation liability – Pre 1986	309	276
Accrued worker's compensation liability – Post 1986	1,671	1,634
Employee health/life liability	5,000	5,000
OPEB liability	103,440	66,242
Other debt	14,808	10,682
Total long-term debt	<u>\$ 373,832</u>	<u>\$ 319,832</u>

The School Board issued \$26,500 in general obligation bonds and \$5,000 in Qualified School Construction Bonds (QSCB) during the year to fund improvements in the Westlake/Maplewood, Sulphur and DeQuincy area schools. The bond sales also include \$26,510 in refinanced bonds in the Westlake/Maplewood, Southeast and Southwest Lake Charles areas. Also, a new three year LCDA loan was incurred for \$1,975 to purchase additional buses. We present more detailed information on long tem debt in the notes to the financial statements at Note III F.



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**Calcasieu Parish School Board**  
**Management's Discussion and Analysis (MD&A)**  
**June 30, 2010**

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The implementation of GASB 45, Accounting for Other Post-Employment Benefits, impacted the long term debt of the School Board for June 30, 2010. The School Board's OPEB liability for June 30, 2010 was \$103.4 million, which is recorded in the internal service fund. The School Board did not fund any portion of the liability. We present more detailed information in the notes to the financial statements at Note IV B.

### **ECONOMIC FACTORS AND NEXT YEAR'S BUDGETS**

The following are currently known Calcasieu Parish economic factors that impact school operations.

- Unemployment rates for Calcasieu Parish have been low for the last few years with hurricane related employment. The 7.4% rate for the month ending September, 2010 for the Lake Charles area is better than the State rate of 7.8% and the U.S. rate of 9.2%.
- The population of Calcasieu Parish grew by 9.2% from 1990-2000 with the 2000 census totaling 183,577 parish wide. The 2010 census figures should be available in early 2011.
- The land area of Calcasieu Parish at 1,094.5 square miles continues to provide challenges for government service providers including education transportation services.
- The net property tax base in Calcasieu Parish has grown from a taxable value of \$1.32 billion in 2009 to \$1.43 billion in 2010, an 8.3% increase. The \$1.43 billion valuation was used to project 2010 property tax revenues.
- Sales tax revenue decreased by \$12.6 million or 13.5% for 2009-2010 as a result of the general national economic decline. All categories which chart collections declined.
- At the time these financial statements were prepared and audited, the School Board was aware of the following circumstances that could significantly affect the School Board's financial health in the future:
- The proposed 2010-2011 budget continues the use of a program-based strategy that requires that all expenditures be organized into functions and then programmatic components. This format closely aligns the budget with the coding required by the State of Louisiana in the *Louisiana Accounting and Uniform Government Handbook*. Staff members took each program within each major function area and completed very detailed justification sheets for each requested line item to incorporate a form of zero-based budgeting. The 2010-2011 budget adopted on July 13, 2010 reflected huge budget reductions to match falling revenues including a decrease in salaries of \$9.89 million for 305 personnel cuts in all areas, \$4.68 million in increased benefits for retirement costs, and \$10.66 million in other general system-wide cuts, including no new bus purchases (\$2 million). Other general cuts included \$.8 million in computer purchases, \$.4 million in roofing, \$1.2 million in instructional materials and supplies, \$.3 million in sitework, and \$3.1 million in contributions to the School Food Service program.

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**Calcasieu Parish School Board**  
**Management's Discussion and Analysis (MD&A)**  
**June 30, 2010**

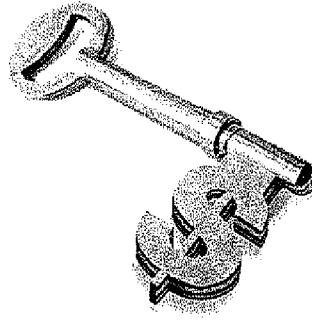
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- Health insurance claims and trend analysis for the School Board health insurance plan point to premium increases for the 2010 plan year that will be 3% to 5%. Even this small increase will require additional School Board contributions of greater than \$1.0 million for next budget year according to the School Board's current premium structure.
- Both major education related state retirement systems have indicated substantial increases in employer rates for 2010-2011 because of reduced investment income. The changes in these rates could impact the School Board budget in amounts ranging from \$6 to \$7 million depending on the rates finally announced in early 2011.
- While low interest rates have provided great opportunities for the School Board to lock in long-term debt at very attractive rates, earnings rates on investments will be minimal with the state of the current financial markets.
- The School Board has nearly completed its massive construction program ongoing since 1999 in nearly every area of the school system. Projects continue in Westlake/Maplewood, Sulphur, Moss Bluff, and on classroom "pod" buildings around the parish funded by Qualified School Construction Bonds.
- The State of Louisiana, like all other states, will be facing budget cuts to education for 2011 and 2012. The cuts are estimated at 1% to 5% and will affect all school systems including Calcasieu. Local economic conditions may also dictate additional cuts within the school system for the 2011-2012 school year. Budgeting to maintain the current levels of educational services will continue to be a challenge.

#### **CONTACTING THE SCHOOL BOARD'S FINANCIAL MANAGEMENT**

Our financial report is designed to provide our citizens, taxpayers, parents, students, and investors and creditors with a general overview of the School Board's finances and to show the School Board's accountability for the money it receives. If you have questions about this report or wish to request additional financial information, contact Mr. Karl E. Bruchhaus, Chief Financial Officer, at Calcasieu Parish School Board, 3310 Broad Street, Lake Charles, Louisiana, 70615 or by calling (337) 217-4000, regular office hours, Monday through Friday, from 8:00 a.m. to 4:30 p.m., Central Standard Time.



# **Basic Financial Statements:**

## **Government-Wide Financial Statements (GWFS)**

**CALCASIEU PARISH SCHOOL BOARD**

**COMPREHENSIVE ANNUAL FINANCIAL REPORT**



**CALCASIEU PARISH SCHOOL BOARD**

**STATEMENT OF NET ASSETS**

June 30, 2010

Statement A

	<u>GOVERNMENTAL</u>	<u>BUSINESS-TYPE</u>	<u>TOTAL</u>
	<u>ACTIVITIES</u>	<u>ACTIVITIES</u>	
<b>ASSETS</b>			
Cash and cash equivalents	\$ 67,238,657	\$ 516,261	\$ 67,754,918
Investments	82,365,672	0	82,365,672
Receivables (net)	25,353,547	0	25,353,547
Inventory	2,063,072	0	2,063,072
Prepaid items	2,568,676	0	2,568,676
Capital assets:			
Land	7,424,834	0	7,424,834
Construction in progress	49,892,477	0	49,892,477
Capital assets, net of depreciation	<u>197,983,966</u>	<u>0</u>	<u>197,983,966</u>
<b>TOTAL ASSETS</b>	<u>434,890,901</u>	<u>516,261</u>	<u>435,407,162</u>
<b>LIABILITIES</b>			
Accounts, salaries and other payables	52,984,311	504,260	53,488,571
Interest payable	3,256,272	0	3,256,272
Unearned revenue	1,171,446	0	1,171,446
Long-term liabilities			
Due within one year	32,842,328	0	32,842,328
Due in more than one year	<u>340,989,810</u>	<u>0</u>	<u>340,989,810</u>
<b>TOTAL LIABILITIES</b>	<u>431,244,167</u>	<u>504,260</u>	<u>431,748,427</u>
<b>NET ASSETS</b>			
Invested in capital assets, net of related debt	40,576,250	0	40,576,250
Restricted for:			
Teacher scholarships			
Expendable	1,383	0	1,383
Nonexpendable	100,000	0	100,000
TANF programs	37,020	0	37,020
Debt service	16,222,761	0	16,222,761
Capital projects	14,830,451	0	14,830,451
Sales tax salary enhancements	1,550,883	0	1,550,883
Erate funding	1,000,000	0	1,000,000
Unrestricted	<u>(70,672,014)</u>	<u>12,001</u>	<u>(70,660,013)</u>
<b>TOTAL NET ASSETS</b>	<u>\$ 3,646,734</u>	<u>\$ 12,001</u>	<u>\$ 3,658,735</u>

THE NOTES TO THE BASIC FINANCIAL STATEMENTS ARE AN INTEGRAL PART OF THIS STATEMENT.

**CALCASIEU PARISH SCHOOL BOARD**

**STATEMENT OF ACTIVITIES  
For the Year Ended June 30, 2010**

**Statement B**

	<u>PROGRAM REVENUES</u>		<u>NET (EXPENSE)</u>	
	<u>EXPENSES</u>	<u>CHARGES FOR SERVICES</u>	<u>OPERATING GRANTS AND CONTRIBUTIONS</u>	<u>REVENUE AND CHANGES IN NET ASSETS</u>
<b>FUNCTIONS/PROGRAMS</b>				
<i>Governmental activities:</i>				
Instruction:				
Regular programs	\$ 130,696,948	\$ 0	\$ 1,001,536	\$ (129,695,412)
Special education	47,393,410	0	4,416,710	(42,976,700)
Vocational education	6,678,989	0	388,592	(6,290,397)
Other instructional programs	12,245,300	0	9,612,020	(2,633,280)
Special programs	13,051,483	0	9,466,135	(3,585,348)
Adult education	351,965	0	155,291	(196,674)
Support services:				
Student services	22,125,980	0	8,028,626	(14,097,354)
Instructional staff support	25,575,207	0	9,072,632	(16,502,575)
General administration	5,737,799	0	1,440,414	(4,297,385)
School administration	20,013,884	0	1,450,362	(18,563,522)
Business services	4,319,508	0	139,925	(4,179,583)
Plant services	35,383,840	0	686,002	(34,697,838)
Student transportation services	15,088,321	0	494,887	(14,593,434)
Central services	3,454,442	0	129,388	(3,325,054)
Food services	17,647,448	2,337,146	10,592,288	(4,718,014)
Community service programs	182,202	0	392	(181,810)
Interest and fiscal charges	8,773,563	0	0	(8,773,563)
Unallocated depreciation (excludes direct depreciation expense)	<u>10,385,732</u>	<u>0</u>	<u>0</u>	<u>(10,385,732)</u>
<b>Total Governmental Activities</b>	<u>379,106,021</u>	<u>2,337,146</u>	<u>57,075,200</u>	<u>(319,693,675)</u>
<i>Business type activities:</i>				
Extended day program	<u>1,562,811</u>	<u>1,789,702</u>	<u>0</u>	<u>226,891</u>
<b>Totals</b>	<u>\$ 380,668,832</u>	<u>\$ 4,126,848</u>	<u>\$ 57,075,200</u>	<u>\$ (319,466,784)</u>

(CONTINUED)

**CALCASIEU PARISH SCHOOL BOARD**

**STATEMENT OF ACTIVITIES  
For the Year Ended June 30, 2010**

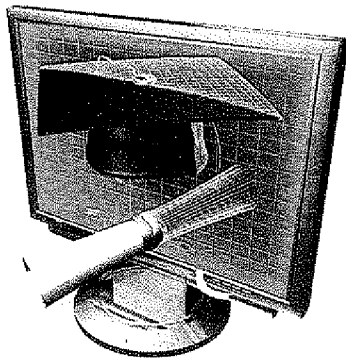
**Statement B**

	<u>GOVERNMENTAL</u> <u>ACTIVITIES</u>	<u>BUSINESS-TYPE</u> <u>ACTIVITIES</u>	<u>TOTAL</u>
Changes in net assets:			
Net (expense) revenue	\$ (319,693,675)	\$ 226,891	\$ (319,466,784)
General revenues:			
Taxes:			
Property taxes levied for general purposes	27,813,766	0	27,813,766
Property taxes levied for debt services	21,489,091	0	21,489,091
Sales taxes levied for general purposes	60,628,120	0	60,628,120
Sales taxes levied for salaries	18,127,246	0	18,127,246
Sales taxes levied for debt service	2,208,909	0	2,208,909
Intergovernmental, unrestricted	946,202	0	946,202
Riverboat revenue taxes	2,472,499	0	2,472,499
Grants and contributions not restricted to specific programs			
Minimum Foundation Program	144,311,061	0	144,311,061
Erate	703,244	0	703,244
Medicaid	1,235,613	0	1,235,613
Interest and investment earnings	1,470,596	0	1,470,596
Miscellaneous	2,498,062	0	2,498,062
Total general revenues	<u>283,904,409</u>	<u>0</u>	<u>283,904,409</u>
Excess before transfers	(35,789,266)	226,891	(35,562,375)
Transfers in (out)	<u>226,890</u>	<u>(226,890)</u>	<u>0</u>
Changes in net assets	(35,562,376)	1	(35,562,375)
Net assets - beginning, as originally stated	<u>38,543,203</u>	<u>12,000</u>	<u>38,555,203</u>
Prior period adjustment	<u>665,907</u>	<u>0</u>	<u>665,907</u>
Net assets - beginning, as restated	39,209,110	12,000	39,221,110
Net assets - ending	<u>\$ 3,646,734</u>	<u>\$ 12,001</u>	<u>\$ 3,658,735</u>

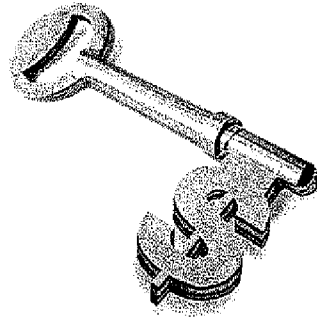
(CONCLUDED)

THE NOTES TO THE BASIC FINANCIAL STATEMENTS ARE AN INTEGRAL PART OF THIS STATEMENT.

**Calcasieu Parish School Board**







# **Basic Financial Statements:**

**Fund Financial Statements  
(FFS)**

**CALCASIEU PARISH SCHOOL BOARD**

**COMPREHENSIVE ANNUAL FINANCIAL REPORT**



**CALCASIEU PARISH SCHOOL BOARD**

**GOVERNMENTAL FUNDS  
Balance Sheet  
June 30, 2010**

	WESTLAKE/ MAPLEWOOD		NON-MAJOR	Statement C
	GENERAL	CONSTRUCTION	GOVERNMENTAL	TOTAL
<b>ASSETS</b>				
Cash and cash equivalents	\$ 24,750,405	\$ 2,292,970	\$ 35,845,478	\$ 62,888,853
Cash and cash equivalents - restricted	0	0	101,383	101,383
Investments	36,838,566	23,851,445	16,057,022	76,747,033
Receivables	12,567,624	0	8,395,813	20,963,437
Interfund receivables	4,994,944	0	0	4,994,944
Inventory	1,397,213	0	665,859	2,063,072
Prepaid items	2,554,879	0	13,797	2,568,676
<b>TOTAL ASSETS</b>	<u>83,103,631</u>	<u>26,144,415</u>	<u>61,079,352</u>	<u>170,327,398</u>
<b>LIABILITIES AND FUND BALANCES</b>				
<b>Liabilities:</b>				
Accounts, salaries and other payables	41,740,737	1,933,434	6,797,380	50,471,551
Interfund payables	0	0	4,994,944	4,994,944
Unearned revenue	392,256	0	779,190	1,171,446
<b>Total Liabilities</b>	<u>42,132,993</u>	<u>1,933,434</u>	<u>12,571,514</u>	<u>56,637,941</u>
<b>Fund Balances:</b>				
<b>Reserved for:</b>				
Encumbrances	801,021	12,449,757	10,540,292	23,791,070
Inventory	1,397,213	0	448,793	1,846,006
Prepaid items	2,554,879	0	0	2,554,879
Long term receivables	227,832	0	0	227,832
Sales tax salary enhancements	1,550,883	0	0	1,550,883
Erate funding	1,000,000	0	0	1,000,000
Debt service	0	0	19,382,623	19,382,623
Teacher scholarships	0	0	101,383	101,383
<b>Unreserved, reported in:</b>				
<b>General Fund</b>				
<b>Designated:</b>				
Insurance	1,000,000	0	0	1,000,000
Debt service	3,112,796	0	0	3,112,796
Undesignated	29,326,014	0	0	29,326,014
Special revenue funds	0	0	1,208,208	1,208,208
<b>Capital project funds</b>				
<b>Designated:</b>				
Hurricane repairs	0	0	5,441,557	5,441,557
Undesignated	0	11,761,224	11,384,982	23,146,206
<b>Total Fund Balances</b>	<u>40,970,638</u>	<u>24,210,981</u>	<u>48,507,838</u>	<u>113,689,457</u>
<b>TOTAL LIABILITIES AND FUND BALANCES</b>	<u>\$ 83,103,631</u>	<u>\$ 26,144,415</u>	<u>\$ 61,079,352</u>	<u>\$ 170,327,398</u>

THE NOTES TO THE BASIC FINANCIAL STATEMENTS ARE AN INTEGRAL PART OF THIS STATEMENT.

**CALCASIEU PARISH SCHOOL BOARD**  
**Reconciliation of the Governmental Funds**  
**Balance Sheet to the Statement of Net Assets**  
**June 30, 2010**

Statement D

Total fund balances - governmental funds at June 30, 2010 \$ 113,689,457

The cost of capital assets (land, buildings, furniture and equipment) purchased or constructed is reported as an expenditure in governmental funds. The Statement of Net Assets includes those capital assets among the assets of the School Board as a whole. The cost of those capital assets allocated over their estimated useful lives (as depreciation expense) to the various programs is reported as governmental activities in the Statement of Activities. Because depreciation expense does not affect financial resources, it is not reported in governmental funds.

Costs of capital assets	\$ 513,519,627	
Accumulated depreciation	<u>(258,218,350)</u>	
		255,301,277

Net assets (deficit) of the internal service fund are reported as a proprietary fund type in the fund financial statement but included as governmental activities in the government-wide financial statement less interfund receivables eliminated in the consolidation into the governmental activities. (98,366,896)

Long-term liabilities applicable to the School Board's governmental activities are not due and payable in the current period and accordingly are not reported as fund liabilities. All liabilities - both current and long-term, are reported in the Statement of Net Assets.

Balances at June 30, 2010 are:  
Interest payable (3,256,272)

Long-term Debt		
General Obligation Bonds	(219,690,000)	
Bond premiums	(822,261)	
Sales Tax Revenue Bonds	(10,655,000)	
Revenue Certificates	(7,175,000)	
Deferred charges on refunding	1,677,825	
Compensated absences payable	(11,939,996)	
Workers compensation payable	(308,448)	
Other debt	<u>(14,807,952)</u>	
		<u>(263,720,832)</u>

**Net Assets - Governmental Activities** **\$ 3,646,734**

THE NOTES TO THE BASIC FINANCIAL STATEMENTS ARE AN INTEGRAL PART OF THIS STATEMENT.

**CALCASIEU PARISH SCHOOL BOARD**

**GOVERNMENTAL FUNDS  
Statement of Revenues, Expenditures,  
and Changes in Fund Balances  
For the Year Ended June 30, 2010**

Statement E

	<u>GENERAL</u>	<u>WESTLAKE/ MAPLEWOOD CONSTRUCTION</u>	<u>NON-MAJOR GOVERNMENTAL</u>	<u>TOTAL</u>
<b>REVENUES</b>				
Local sources:				
Taxes:				
Ad valorem	\$ 27,690,053	\$ 0	\$ 21,612,804	\$ 49,302,857
Sales and use	78,755,366	0	2,208,909	80,964,275
Earnings on investments	677,028	185,327	471,373	1,333,728
Food services	0	0	2,337,146	2,337,146
Other	4,471,450	0	2,516,294	6,987,744
State sources:				
Equalization	143,928,213	0	382,848	144,311,061
Other	7,175,435	0	0	7,175,435
Federal sources	117,214	0	50,728,753	50,845,967
 Total Revenues	 <u>262,814,759</u>	 <u>185,327</u>	 <u>80,258,127</u>	 <u>343,258,213</u>
 <b>EXPENDITURES</b>				
Current:				
Instruction:				
Regular programs	113,996,421	167,603	456,296	114,620,320
Special education	37,618,684	0	4,058,228	41,676,912
Vocational education	5,586,195	0	310,885	5,897,080
Other instructional programs	5,348,346	0	6,400,653	11,748,999
Special programs	1,859,301	0	8,938,537	10,797,838
Adult education	151,591	0	154,454	306,045
Support services:				
Student services	11,230,579	0	7,995,328	19,225,907
Instructional staff support	13,664,540	0	8,309,691	21,974,231
General administration	4,051,460	31,100	1,503,600	5,586,160
School administration	15,941,227	4,304	1,407,140	17,352,671
Business services	2,371,890	0	1,426,710	3,798,600
Plant services	31,546,937	282,506	1,769,324	33,598,767
Student transportation services	12,290,657	0	319,372	12,610,029
Central services	2,781,985	0	174,990	2,956,975
Food services	10,512	29,329	16,369,570	16,409,411
Other operations	32,704	0	43,453	76,157
Community service programs	100,187	0	0	100,187
Capital outlay	2,438,698	8,122,148	24,192,531	34,753,377
Debt service:				
Principal retirement	4,018,592	0	13,440,500	17,459,092
Interest and fiscal charges	353,406	0	8,483,076	8,836,482
 Total Expenditures	 <u>\$ 265,393,912</u>	 <u>\$ 8,636,990</u>	 <u>\$ 105,754,338</u>	 <u>\$ 379,785,240</u>

(CONTINUED)

**CALCASIEU PARISH SCHOOL BOARD**

**GOVERNMENTAL FUNDS  
Statement of Revenues, Expenditures,  
and Changes in Fund Balances  
For the Year Ended June 30, 2010**

Statement E

	<u>GENERAL</u>	<u>WESTLAKE/ MAPLEWOOD CONSTRUCTION</u>	<u>NON-MAJOR GOVERNMENTAL</u>	<u>TOTAL</u>
EXCESS (Deficiency) OF REVENUES OVER EXPENDITURES	\$ (2,579,153)	\$ (8,451,663)	\$ (25,496,211)	\$ (36,527,027)
OTHER FINANCING SOURCES (USES)				
Transfers in	241,131	27,640	5,695,059	5,963,830
Transfers out	(4,346,559)	0	(1,390,381)	(5,736,940)
Issuance of debt - loans	1,974,724	0	0	1,974,724
issuance of debt - bonds and revenue certificates	0	10,000,000	48,010,000	58,010,000
Insurance proceeds	61,644	0	100,000	161,644
Bond premiums	0	0	870,576	870,576
Payments to escrow agents	0	0	(26,407,419)	(26,407,419)
Total Other Financing Sources (Uses)	<u>(2,069,060)</u>	<u>10,027,640</u>	<u>26,877,835</u>	<u>34,836,415</u>
Net Change in Fund Balances	(4,648,213)	1,575,977	1,381,624	(1,690,612)
FUND BALANCES - BEGINNING	<u>45,618,851</u>	<u>22,635,004</u>	<u>47,126,214</u>	<u>115,380,069</u>
FUND BALANCES - ENDING	<u>\$ 40,970,638</u>	<u>\$ 24,210,981</u>	<u>\$ 48,507,838</u>	<u>\$ 113,689,457</u>

(CONCLUDED)

THE NOTES TO THE BASIC FINANCIAL STATEMENTS ARE AN INTEGRAL PART OF THIS STATEMENT.

**CALCASIEU PARISH SCHOOL BOARD**

**Reconciliation of the Governmental Funds  
Statement of Revenues, Expenditures, and Changes in Fund Balances  
to the Statement of Activities  
For the Year Ended June 30, 2010**

**Statement F**

*Total net change in fund balances - governmental funds	\$	(1,690,612)
*Amounts reported for governmental activities in the Statement of Activities are different because:		
*Capital outlays are reported in governmental funds as expenditures. However, in the Statement of Activities, the cost of those assets is allocated over their estimated useful lives as depreciation expense. This is the amount by which depreciation exceeds capital outlays in the period:		
Capital outlay	34,753,377	
Depreciation expense	<u>(14,151,886)</u>	
		20,601,491
*Repayment of bond principal is an expenditure in governmental funds, but the repayment reduces long-term liabilities in the Statement of Net Assets.		
General Obligation Bonds	38,145,000	
Sales Tax Revenue Bonds	765,000	
Revenue Certificates	1,550,000	
Other Debt	<u>2,849,092</u>	
		43,309,092
*Debt proceeds are reported as financing sources in the governmental funds and thus contribute to the change in fund balance. In the Statement of Net Assets, however, issuing debt increases long-term liabilities and does not affect the Statement of Activities.		(59,984,724)
*Bond premiums are reported as financing sources in the governmental funds and thus contribute to the change in fund balance. In the Statement of Net Assets, however, bond premiums increases long-term debt and are amortized over the life of the bonds.		(822,261)
*Bond issuance costs and advanced refundings are reported in governmental funds as expenditures when the debt is issued, whereas these amounts are deferred and amortized in the Statement of Activities. Amounts deferred for bond issuance costs and advanced refundings were \$1,450,159. Amounts amortized for current year were \$566,517, which are recorded as interest expense.		883,642
*Interest on long-term debt in the Statement of Activities differs from the amount reported in the governmental funds because interest is recognized as an expenditure in the funds when it is due, and thus requires the use of current financial resources. In the Statement of Activities, however, interest expense is recognized as the interest accrues, regardless of when it is due.		(287,604)
*In the Statement of Activities, certain operating expenses - compensated absences (vacations and sick leave) and workers' compensation - are measured by the amounts earned during the year. In the governmental funds, however, expenditures for these items are measured by the amount of financial resources used (essentially, the amounts actually paid). This year, vacation and sick time earned exceeded the amounts used by \$118,176. Workers' compensation accrued exceeded amounts actually paid by \$31,925.		(150,101)
*The Statement of Activities reflects the effects of the disposition of capital assets during the year. The cost less the depreciation (net value) of the items disposed of during the year are not reflected in the fund balance.		(263,985)
*All revenues, expenses and changes in fund net assets (deficits) of the internal service fund are reported as proprietary fund type in the financial statement but included as governmental activities in the government-wide financial statement.		<u>(37,157,314)</u>
<b>Change in net assets of governmental activities.</b>	\$	<u><u>(35,562,376)</u></u>

THE NOTES TO THE BASIC FINANCIAL STATEMENTS ARE AN INTEGRAL PART OF THIS STATEMENT.

**CALCASIEU PARISH SCHOOL BOARD**

**PROPRIETARY FUNDS  
STATEMENT OF NET ASSETS  
June 30, 2010**

Statement G

	<u>BUSINESS TYPE</u>	<u>GOVERNMENTAL ACTIVITIES</u>
	<u>EXTENDED DAY PROGRAM</u>	<u>INTERNAL SERVICE FUNDS</u>
<b>ASSETS</b>		
Current assets:		
Cash and cash equivalents	\$ 516,261	\$ 4,248,421
Investments	0	5,618,639
Receivables (net)	<u>0</u>	<u>4,390,110</u>
<b>TOTAL ASSETS</b>	<u>516,261</u>	<u>14,257,170</u>
<b>LIABILITIES</b>		
Current liabilities:		
Accounts, salaries and other payables	504,260	2,512,760
Claims payable	<u>0</u>	<u>6,671,100</u>
<b>Total current liabilities</b>	504,260	9,183,860
Non-current liabilities:		
OPEB payable	<u>0</u>	<u>103,440,206</u>
<b>Total noncurrent liabilities</b>	0	103,440,206
<b>TOTAL LIABILITIES</b>	<u>504,260</u>	<u>112,624,066</u>
<b>NET ASSETS</b>		
Unrestricted	<u>12,001</u>	<u>(98,366,896)</u>
<b>TOTAL NET ASSETS</b>	<u>\$ 12,001</u>	<u>\$ (98,366,896)</u>

THE NOTES TO THE BASIC FINANCIAL STATEMENTS ARE AN INTEGRAL PART OF THIS STATEMENT.



**CALCASIEU PARISH SCHOOL BOARD**

**PROPRIETARY FUNDS**  
**Statement of Revenues, Expenses, and Changes in Fund Net Assets -**  
**For the Year Ended June 30, 2010**

Statement H

	<u>BUSINESS TYPE</u>	<u>GOVERNMENTAL ACTIVITIES</u>
	<u>EXTENDED DAY PROGRAM</u>	<u>INTERNAL SERVICE FUNDS</u>
<b>OPERATING REVENUES</b>		
Charges for services	\$ 1,789,702	\$ 0
Premiums	<u>0</u>	<u>44,703,980</u>
Total operating revenues	<u>1,789,702</u>	<u>44,703,980</u>
<b>OPERATING EXPENSES</b>		
Enterprise operation expenses	1,562,811	0
Administrative expenses	0	721,673
Premium payments	0	4,840,518
Benefit payments	<u>0</u>	<u>76,435,971</u>
Total operating expenses	<u>1,562,811</u>	<u>81,998,162</u>
Operating income (loss)	226,891	(37,294,182)
<b>NONOPERATING REVENUES</b>		
Interest income	<u>0</u>	<u>136,868</u>
Income before transfers	226,891	(37,157,314)
<b>TRANSFERS</b>		
Transfers from/(to) other funds	<u>(226,890)</u>	<u>0</u>
Change in net assets	1	(37,157,314)
Net Assets - Beginning	<u>12,000</u>	<u>(61,209,582)</u>
Net Assets - Ending	<u>\$ 12,001</u>	<u>\$ (98,366,896)</u>

THE NOTES TO THE BASIC FINANCIAL STATEMENTS ARE AN INTEGRAL PART OF THIS STATEMENT.

**CALCASIEU PARISH SCHOOL BOARD**

**PROPRIETARY FUNDS  
STATEMENT OF CASH FLOWS  
For the Year Ended June 30, 2010**

Statement I

	<u>BUSINESS TYPE EXTENDED DAY PROGRAM</u>	<u>GOVERNMENTAL ACTIVITIES INTERNAL SERVICE FUNDS</u>
<b>CASH FLOW FROM OPERATING ACTIVITIES</b>		
Cash received from charges to users	\$ 1,789,702	\$ 0
Cash received for premiums	0	41,797,757
Cash paid for benefits	0	(38,776,159)
Cash paid for excess insurance	0	(4,792,313)
Cash paid to employees	(754,130)	(378,796)
Cash paid to suppliers	<u>(1,109,505)</u>	<u>(338,107)</u>
Net cash provided (used) by operating activities	<u>(73,933)</u>	<u>(2,487,618)</u>
 <b>CASH FLOWS USED IN NONCAPITAL FINANCING ACTIVITIES</b>		
Transfers to other funds	<u>(226,890)</u>	<u>0</u>
Net cash provided (used) in noncapital financing activities	<u>(226,890)</u>	<u>0</u>
 <b>CASH FLOWS FROM INVESTING ACTIVITIES</b>		
Earnings on invested proceeds	0	136,868
Sale (purchase) of investments	<u>0</u>	<u>(114,301)</u>
Net cash provided (used) from investing activities	<u>0</u>	<u>22,567</u>
 Net increase (decrease) in cash and cash equivalents	(300,823)	(2,465,051)
 <b>CASH AND CASH EQUIVALENTS AT BEGINNING OF YEAR</b>	<u>817,084</u>	<u>6,713,472</u>
 <b>CASH AND CASH EQUIVALENTS AT END OF YEAR</b>	<u>\$ 516,261</u>	<u>\$ 4,248,421</u>
 <b>RECONCILIATION OF OPERATING INCOME (LOSS) TO NET CASH PROVIDED (USED) BY OPERATING ACTIVITIES</b>		
Operating income (loss)	\$ 226,891	\$ (37,294,182)
Adjustments to reconcile operating income to net cash provided (used) by operating activities:		
Changes in assets and liabilities:		
(Increase) decrease in receivables	0	(2,906,223)
(Increase) decrease in prepaid items	0	121,092
Increase (decrease) in accounts payable	(300,824)	356,377
Increase (decrease) in claims payable	0	37,191
Increase (decrease) in OPEB	<u>0</u>	<u>37,198,127</u>
Total adjustments	<u>(300,824)</u>	<u>34,806,564</u>
 <b>NET CASH PROVIDED (USED) FOR OPERATING ACTIVITIES</b>	<u>\$ (73,933)</u>	<u>\$ (2,487,618)</u>

THE NOTES TO THE BASIC FINANCIAL STATEMENTS ARE AN INTEGRAL PART OF THIS STATEMENT.

**CALCASIEU PARISH SCHOOL BOARD**  
**FIDUCIARY FUNDS**  
**STATEMENT OF FIDUCIARY ASSETS AND LIABILITIES**  
**June 30, 2010**

**Statement J**

	<u><b>AGENCY FUNDS</b></u>
<b>ASSETS</b>	
Cash and cash equivalents	\$ 13,405,701
Receivables	18,624,503
Due from employees	<u>36,695</u>
<b>TOTAL ASSETS</b>	<u><b>32,066,899</b></u>
 <b>LIABILITIES</b>	
Due to student groups	5,929,402
Accounts payable on behalf of employees	36,695
Due to other governments	18,766,649
Protested taxes payable	7,322,815
Scholarships payable	<u>11,338</u>
<b>TOTAL LIABILITIES</b>	<u><b>\$ 32,066,899</b></u>

THE NOTES TO THE BASIC FINANCIAL STATEMENTS ARE AN INTEGRAL PART OF THIS STATEMENT.

**Calcasieu Parish School Board**  
**Notes to the Basic Financial Statements**  
**June 30, 2010**

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**Calcasieu Parish School Board**  
**Notes to the Basic Financial Statements**  
**June 30, 2010**

**NOTE I. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES** The accounting policies of the Calcasieu Parish School Board (the Board) conform to accounting principles generally accepted in the United States as applicable to governmental units. The following is a summary of the more significant policies:

**A. Reporting Entity** The Board is a legislative body authorized to govern the public education system for Calcasieu Parish, Louisiana. The Board, whose legal authority is vested in its political charter as a corporation (enacted in 1841), consists of fifteen members elected from legally established districts. Board members are elected by the public and have decision-making authority, the power to designate management, the ability to significantly influence operations and primary accountability for fiscal matters.

The Board's financial statements include all accounts of the Board's operations. The basic criterion for determining whether a governmental department, agency, institution, commission, public authority, or other governmental organization should be included in a primary governmental unit's reporting entity for financial statements as a component unit is financial accountability. Financial accountability includes the ability of the primary government to impose its will on the organization or if there is a financial benefit/burden relationship. In addition, an organization that is fiscally dependent on the primary government should be included in its reporting entity. Based on these criteria, the Board has no component units.

The school system is composed of a central office, 58 schools, and 3 educational support facilities. Student enrollment as of October, 2009 was approximately 32,939 regular and special education students. The Board employs approximately 5,100 persons, providing instructional and ancillary support such as general administration, repair and maintenance, bus transportation, etc. The regular school term normally begins in late August and runs until late May.

**B. Measurement Focus, Basis of Accounting and Basis of Presentation.**

**1. Government-wide Financial Statements (GWFS)**

The Statement of Net Assets and the Statement of Activities displays information about the reporting government as a whole. Fiduciary funds are not included in the GWFS. Fiduciary funds are reported only in the Statement of Fiduciary Net Assets at the fund financial statement level. The Statement of Net Assets and the Statement of Activities were prepared using the economic resources measurement focus and the accrual basis of accounting.

Revenues, expenses, gains, losses, assets, and liabilities resulting from exchange and exchange-like transactions are recognized when the exchange takes place. Revenues, expenses, gains, losses, assets, and liabilities resulting from nonexchange transactions are recognized in accordance with the requirements of GASB Statement No. 33 "Accounting and Financial Reporting for Nonexchange Transactions."

**Internal Activities** The workers' compensation and employee's health/life internal service funds provide services to the governmental funds. Accordingly, the internal service funds activities were rolled up into the governmental activities. Pursuant to GASB 34, as much as possible, the internal activities have been eliminated in order to avoid the "grossing-up" effect of a straight inclusion. Interfund services provided and used are not eliminated in the process of consolidation.

**Calcasieu Parish School Board**  
**Notes to the Basic Financial Statements**  
**June 30, 2010**

**Program revenues** Program revenues include 1) charges for services provided, 2) operating grants and contributions, and 3) capital grants and contributions. Program revenues reduce the cost of the function to be financed from the School Board's general revenues. Charges for services are primarily derived from group health insurance premiums, cafeteria sales, and miscellaneous student fees. Operating grants and contributions consist of the many educational grants received from the federal and state government.

**Allocation of indirect expenses** The School Board reports all direct expenses by function in the Statement of Activities. Direct expenses are those that are clearly identifiable with a function. Depreciation expense is specifically identified by function and is included in the direct expense of each function. Interest on long-term debt is considered an indirect expense and is reported separately in the Statement of Activities. Other indirect expenses are not allocated.

## 2. Fund Financial Statements (FFS)

The accounts of the Board are organized on the basis of funds, each of which is considered a separate accounting entity. The operations of each fund are accounted for with a separate set of self-balancing accounts that comprise its assets, liabilities, fund equity, revenues and expenditures (or expenses) as appropriate. Government resources are allocated to and accounted for in individual funds based upon the purposes for which they are to be spent and the means by which spending activities are controlled. Separate financial statements are provided for governmental funds, proprietary fund types and fiduciary funds. Major individual governmental funds are reported as separate columns in the fund financial statements.

The government has the following fund types:

**Governmental funds** are those through which most governmental functions of the Board are financed. The acquisition and use of the Board's expendable financial resources and the related liabilities (except those accounted for in proprietary funds) are accounted for through governmental funds. The measurement focus is upon determination of changes in financial position, rather than upon net income determination.

The Board reports the following major governmental funds:

The *general fund* is the primary operating fund of the Board and receives most of the revenues derived by the Board from local sources (principally property and sales taxes) and state sources (principally equalization funding). General Fund expenditures represent the costs of general school system operations and include functional categories of instructional and support services. The General Fund is used to account for all financial resources and expenditures except those required to be accounted for in another fund.

The *Westlake/Maplewood construction fund* accounts for the receipts and disbursement of proceeds of general bond issues and other designated revenues used for acquisition of major capital facilities for the Westlake/Maplewood District.

**Calcasieu Parish School Board**  
**Notes to the Basic Financial Statements**  
**June 30, 2010**

Additionally, the Board reports the following governmental fund types:

The *special revenue funds* are used to account for the proceeds of specific revenue sources (other than major capital projects) that are legally restricted to expenditures for specified purposes. These funds account for the revenues and expenditures related to Federal grant and entitlement programs for various educational objectives.

The *debt service fund* is used to account for the accumulation of resources for, and the payment of, long-term debt principal, interest, and related costs. The *debt service fund* is divided into twelve bonding (taxing) districts. Each district has the authority to raise its own debt and the responsibility to meet the obligations of that debt. Ad valorem taxes are levied separately for each district.

The *capital projects fund* accounts for financial resources to be used for the acquisition, construction, equipping, and renovation of major capital facilities (other than capital outlays from the General Fund and Special Revenue Funds). The *capital projects fund* is divided into twelve bonding (taxing) districts. Each district may include a number of capital projects.

The *permanent fund* accounts for financial resources permanently restricted in August of 2008 by the Board and the expendable earnings which are to provide funding for scholarships for college education students. The initial fund was provided by a transfer from the general fund. The Scholarship would provide \$1,500 per semester for eight semesters. Recipients would be required to teach in the parish for three years after graduation.

**Proprietary Funds** are used to account for the Board's ongoing activities that are similar to those often found in the private sector. The measurement focus is upon determination of net income. The following are the Board's proprietary fund types:

Enterprise – Extended Day Care Program – This fund is used to account for the operations of the after school child care program for which a fee is charged to external users for services to cover the cost of providing services.

Internal service – Insurance Funds – (Employees Health/Life and Worker's Compensation) - These funds are used to account for the accumulation of resources for and payment of benefits by the Board's programs. The Board is self-insured for group health insurance and worker's compensation. The Board carries stop loss coverage that limits the Board's maximum liability under the health insurance program. The other funds are charged premiums by the insurance funds. The accrued liabilities for estimated claims represent an estimate of eventual losses on claims arising prior to year-end including claims incurred and not yet reported.

**Fiduciary funds** are used to account for assets held by the Board in a trustee or agency capacity.

Agency funds are custodial in nature (assets equal liabilities) and do not present results of operations or have a measurement focus. Agency funds are accounted for using accrual basis of accounting. This fund is used to account for assets that the government holds for others in an agency capacity. The agency fund is as follows:

**Calcasieu Parish School Board**  
**Notes to the Basic Financial Statements**  
**June 30, 2010**

Student Activities Fund – The Student Activities Fund is used to account for those monies collected by pupils and school personnel for school and school related purposes.

Each school maintains accounts for its individual student body organizations. These accounts are under the supervision of the school principals, who are responsible for collecting, controlling, disbursing, and accounting for all student activity funds, in accordance with the School Activity Funds Principles and Procedures manual.

Sales Tax Collection Fund – The School Board is responsible for administering the collections of sales tax in our parish. This fund is used to account for sales tax collections and distributions to the various taxing districts.

Employee Benefit Fund – This fund is used to account for benefit withholdings and claims paid at the employees' discretion.

Scholarship Fund – This fund is used to account for monies donated and award to scholarship recipients.

Sales Tax Paid Under Protest – This fund is used to account for monies deposited per Louisiana law as a result of disputed sales tax assessments. These deposits remain legally segregated until settled.

**Measurement focus and basis of accounting** – The accounting and financial reporting treatment applied to a fund is determined by its measurement focus. All governmental funds are accounted for using a current financial resources measurement focus. With this measurement focus, only current assets and current liabilities generally are included on the balance sheet. Operating statements of these funds present increases and decreases in net current assets. All proprietary funds are accounted for on a flow of economic resources measurement focus. With this focus, all assets and all liabilities associated with the operation of these funds are included on the balance sheet. Proprietary fund type operating statements present increases and decreases in net total assets.

The Governmental fund financial statements are maintained on the modified accrual basis of accounting. Revenues are recognized when they become both “measurable and available”. “Measurable” means the amount of the transaction can be determined and “available” means collectible within the current period or soon enough thereafter to pay liabilities of the current period. The government considers all revenues available if they are collected within 60 days after year-end. Expenditures are recorded when the related fund liability is incurred, except for interest and principal payments on long-term debt which is recognized when due, and certain compensated absences which are recognized when the obligations are expected to be liquidated with expendable available financial resources. Claims and judgments (pre 1986) are recognized when due and payable.

With this measurement focus, only current assets and current liabilities are generally included on the balance sheet. Operating statements of these funds present increases and decreases in net current assets. The governmental funds use the following practices in recording revenues and expenditures:



**Calcasieu Parish School Board**  
**Notes to the Basic Financial Statements**  
**June 30, 2010**

**Revenues**

**Ad valorem taxes and sales taxes** are susceptible to accrual.

**Entitlements and shared revenues** (which include state equalization and state revenue sharing) are recorded as unrestricted grants-in-aid at the time of receipt or earlier if the susceptible to accrual criteria are met. Expenditure-driven grants are recognized as revenue when the qualifying expenditures have been incurred and all other grant requirements have been met.

**Other receipts** become measurable and available when cash is received by the School Board and are recognized as revenue at that time.

**Expenditures**

**Salaries** are recorded as paid. Unpaid salaries for nine-month employees who are paid over twelve months are accrued at June 30. Substantially all other expenditures are recognized when the related fund liability has been incurred.

**Other Financing Sources (Uses)** Transfers between funds that are not expected to be repaid (or any other types, such as capital lease transactions, sale of fixed assets, debt extinguishments, long-term debt proceeds, et cetera) are accounted for as other financing sources (uses). These other financing sources (uses) are recognized at the time the underlying events occur.

**Proprietary Funds** Proprietary funds are accounted for on the flow of economic resources measurement focus and use the accrual basis of accounting. Under this method, revenues are recorded when earned and expenses are recorded at the time the liabilities are incurred. With this measurement focus, all assets and all liabilities associated with the operation of these funds are included on the balance sheet. The School Board has elected pursuant to GASB Statement No. 20, to apply all GASB pronouncements and only Financial Accounting Standards Board pronouncements issued before November 30, 1989.

**Operating Revenues and Expenses** Proprietary funds distinguish operating revenues and expenses from nonoperating items. Operating revenues and expenses generally result from providing services in connection with the fund's principal ongoing operations. All revenues and expenses not meeting this definition are reported as nonoperating revenues and expenses.

**Fiduciary Funds** The *agency fund* is custodial in nature and does not present results of operations or have a measurement focus. Agency funds are accounted for using the accrual basis of accounting.

**Use of Estimates** The preparation of financial statements in conformity with generally accepted accounting principles requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenues and expenses during the reporting period. Actual results could differ from those estimates.

**Calcasieu Parish School Board**  
**Notes to the Basic Financial Statements**  
**June 30, 2010**

**C. Assets, Liabilities and Equity**

1. Cash includes amount in demand deposits, interest bearing demand deposits, and money market accounts. Cash equivalents include amounts in time deposits and those investments with original maturities of 90 days or less. Under state law, the School Board may deposit funds in demand deposits, interest-bearing demand deposits, or time deposits with state banks organized under Louisiana law and national banks having their principal offices in Louisiana.

**2. Deposits and Investments**

Cash balances of all funds are combined and invested. Interest earned on these investments is distributed to the individual funds on the basis of invested balances of the participating funds during the year. All highly liquid debt instruments with an original maturity of three months or less from date of purchase are considered cash equivalents. Amortization of premiums and discounts are recognized as incomes using the level yield method.

The Board has reported their investments, with a remaining maturity at time of purchase of one year or less, at amortized cost. Investments with maturity at time of purchase of greater than one year are presented at fair value at June 30, 2010. Fair value was determined by obtaining "quoted" year-end market prices.

As of June 30, 2010, the School's investments have a fair value of approximately \$82,365,672. The overall market-weighted quality rating of the investments held by the School Board on June 30, 2010 was an Aaa by Moody's Investor's Service and AAA by Standards & Poor, which complies with the requirements of the School Board Investment Policy.

The School Board's investment portfolio had concentration of credit risk on June 30, 2010 due to the holdings of securities issued by the following U.S. Agencies that are both permitted by Statute and by the School Board Investment Policy. The majority of the School Board's investment portfolio consisted of 56.8% of securities issued by the Federal Home Loan Bank, 13.7% of securities issued by Federal Home Loan Mortgage Corp., 13.5% of securities issued by the Federal National Mortgage Association, 8.6% of securities issued by Federal Farm Credit Bank.

The School Board's investment portfolio exhibited very low interest rate risk on June 30, 2010. The average maturity of the portfolio was well within the maturity restrictions imposed on the School Board's Investment Policy. The policy permits a maximum average maturity of 1.5 years. The School Board's investment portfolio had a weighted average maturity on June 30, 2010 of 1.47 years. The longest maturity of a security in the portfolio on June 30, 2010 was approximately 4.2 years, which complied with the School Board Investment Policy. None of the securities held were considered to be subject to their fair value to being highly sensitive to interest rate changes.

The Board is authorized by state statutes to open depositories in only those banks with branch offices in the state. State statutes also authorize the Board to invest in U. S. Bonds and Treasury Notes and other federally insured instruments. Investments in time certificates of deposit can be placed with Louisiana state banks or with national banks having their principal office in the state. See also Note III. A. for additional disclosures relating to cash and investments.

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The School Board participates in the Louisiana Asset Management Pool, Inc. (LAMP) which is an external investment pool that is not SEC-registered. Because the LAMP is an arrangement sponsored by a type of governmental entity, it is exempt by statute from regulation by the SEC.

LAMP is administered by LAMP, Inc., a non-profit corporation organized under the laws of the State of Louisiana. Only local government entities having contracted to participate in LAMP have an investment interest in its pool of assets. The primary objective of LAMP is to provide a safe environment for the placement of public funds in short-term, high quality investments. The LAMP portfolio includes only securities and other obligations in which local governments in Louisiana are authorized to invest in accordance with LA-R.S. 33.2955.

GASB Statement No. 40 Deposit and Investment Risk Disclosure, requires disclosure of credit risk, custodial credit risk, concentration of credit risk, interest rate risk and foreign currency risk for all public entity investments.

LAMP is a 2a7-like investment pool. The following facts are relevant for 2a7-like investment pools:

- Credit risk: LAMP is rated AAAm by Standard & Poor's.
- Custodial credit risk: LAMP participants' investments in the pool are evidenced by shares of the pool. Investments in pools should be disclosed, but not categorized because they are not evidenced by securities that exist in physical or book-entry form. The public entity's investment is with the pool, not the securities that make up the pool; therefore, no disclosure is required.
- Concentration of credit risk: Pooled investments are excluded from the 5 percent disclosure requirement.
- Interest rate risk: 2a7-like investment pools are excluded from this disclosure requirement, per paragraph 15 of the GASB 40 statement.
- Foreign currency risk: Not applicable to 2a7-like pools.

The dollar weighted average portfolio maturity of LAMP assets is restricted to not more than 90 days, and consists of no securities with a maturity in excess of 397 days. LAMP is designed to be highly liquid to give its participants immediate access to their account balances. The investments in LAMP are stated at fair value based on quoted market rates. The fair value is determined on a weekly basis by LAMP and the value of the position in the external investment pool is the same as the value of the pool shares.

LAMP, Inc. is subject to the regulatory oversight of the state treasurer and the board of directors.

An annual audit of LAMP is conducted by an independent certified public accountant. The Legislative Auditor of the state of Louisiana has full access to the records of the LAMP.

LAMP issues financial reports. These financial reports can be obtained by writing: LAMP, Inc., 228 St. Charles Avenue, Suite 1123, New Orleans, LA, 70130.

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**3. Due from Other Governments**

Amounts due from other governments consist of receivables for reimbursement of expenditures under various state and federal programs and grants. All amounts are expected to be collected within the next twelve months.

**4. Inventories and Prepaid Items**

Inventories are valued at average cost using the first-in, first-out method of accounting. Inventory in the General Fund consists of expendable supplies and maintenance materials held for consumption. Inventory is recorded as expenses when consumed on the government-wide financial statements and as expenditures when purchased on the fund financial statements.

Inventories of the Food Service Special Revenue Fund consist of purchased and donated commodities, lunchroom materials, and supplies. Such inventories are valued at cost with the exception of donated commodities that are valued at fair market value at the time of donation. Expenditures are recorded as the inventories are consumed on the government-wide and fund financial statements. Unused commodity inventories at year-end are recorded as unearned revenues.

Certain payments to vendors reflect costs applicable to future accounting periods and are recorded as prepaid items in both government-wide and fund financial statements.

**5. Capital Assets**

Capital Assets are recorded at historical cost or estimated historical cost and depreciated over their estimated useful life (excluding salvage value) which is based on past experience. Land and construction in progress are not depreciated. The capitalization threshold is \$5,000. Donated capital assets are recorded at their estimated fair value at the date of donation. Straight-line depreciation is used based on the following estimated useful lives:

Buildings	20-45 years
Improvements	10-25 years
Furniture and equipment	5-15 years
Vehicles	5-8 years
Intangibles – software	5 years

In 2010, the School Board implemented GASB 51, *Accounting and Financial Reporting for Intangible Assets*. The School Board identified \$665,907, net of accumulated amortization of \$319,140 in software intangibles that meet the capitalization threshold as of June 30, 2009. A prior period restatement of \$665,907 was made to include intangibles in the capital asset balance as of June 30, 2009.

**6. Compensated Absences**

a. *Vacation* - The majority of the Board's employees, teachers (9 month employees), earn no vacation. Eligible employees annually earn two to four weeks of vacation based on length of service. Vacation time

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must be used within one year of the date earned or it is lost. Upon termination or retirement, an employee may either use or receive payment for any unused earned vacation for that year.

b. *Sick Leave* - Nine-month employees earn ten sick leave days two of which can be used for personal business. Other employees earn twelve sick leave days yearly. These days may be accumulated from one year to the next. On retirement, an employee receives payment for a maximum of 25 accumulated days and the balance is credited towards retirement per Louisiana Revised Statute 17:425.

c. *Sabbatical Leave* - Any employee with a teaching certificate is entitled to one semester of sabbatical leave after three years service or two semesters after six years service. No more than two semesters of sabbatical leave may be accumulated. Leave may be taken for medical purposes or professional and cultural improvement.

In the General Fund and Food Service Special Revenue Fund, a liability for compensated absences is recorded when expected to be paid with expendable, available financial resources. The General Fund liability amounted to \$1,320,032 and School Food Service Fund to \$88,180 at June 30, 2010, and includes a provision for salary related payments in accordance with the provisions of GASB Code Sec. C60.108. Compensated absences are reported in governmental funds only if they have matured.

The amount of accrued compensated absences and related benefits not expected to be paid within the next fiscal year from expendable, available financial resources is recorded in the government wide financial statements in the amount of \$11,939,996 June 30, 2010.

## **7. Equity Classifications**

Government-wide Financial Statements:

Equity is classified as net assets and displayed in three components:

- a. Invested in capital assets, net of related debt – Consists of capital assets including restricted capital assets, net of accumulated depreciation and reduced generally by the outstanding balances of any bonds, mortgages, notes, or other borrowings that are attributable to the acquisition, construction, or improvement of those assets.
- b. Restricted net assets – Consists of net assets with constraints placed on the use whether by (1) external groups such as creditors, grantors, contributors, or laws or regulations of other governments; or (2) law through constitutional provisions or enabling legislations. All restricted net assets reported on the Statement of Net Assets is restricted by enabling legislation.
- c. Unrestricted net assets – All other net assets that do not meet the definition of “restricted” or “invested in capital assets, net of related debt.”

When both restricted and unrestricted resources are available for use, it is the Board’s policy to use restricted resources first, then unrestricted resources as needed.

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Fund Financial Statements:

Government fund equity is classified as fund balance. Fund balance is further classified as reserved and unreserved, with unreserved further split between designated and undesignated. Proprietary fund equity is classified the same as in the government-wide statements.

**D. Revenues, Expenditures, and Expenses**

**1. Sales and Ad Valorem Taxes**

Ad valorem taxes are collected by the Calcasieu Parish Sheriff and remitted to the Board on a monthly basis. Assessed values are established by the Parish Assessor's Office each year based generally on 10% of the assumed market value of residential property and commercial land, on 15% of assumed market value of commercial buildings and personal property, and 25% of public utilities.

Ad valorem taxes must be levied on or before June 1 of the assessment year. However, before the taxes can be levied, the tax rolls must be submitted to the State Tax Commission for approval. Taxes are due and payable by December 31, the levy date and the date on which an enforceable lien attaches on the property. As of January 1 taxes become delinquent and interest and penalty accrue. Historically, virtually all ad valorem taxes receivable were collected since they are secured by property.

The School Board receives a one and one-half cent sales and use tax. The tax is remitted to the School Board in the same month the tax is collected. Revenue from the one and one-half cent sales tax is recorded in the general fund. Another one-half cent sales tax is collected for salary enhancements and is accounted for in the general fund.

The School Board also accounts for another one and one-half cent sales tax dedicated for improvements in Sales Tax District Number 3 (District 27). Revenue is recorded in the capital projects fund.

**2. Operating Revenues and Expenses**

Operating revenues and expenses for proprietary funds are those that result from providing services and producing and delivering goods and/or services. It also includes all revenue and expenses not related to capital and related financing, noncapital financing, or investing activities. All revenues and expenses not meeting this definition are reported as nonoperating revenues and expenses.

**3. Expenditures/Expenses**

In the government-wide financial statements, expenses are classified by function for both governmental and business-type activities.

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In the fund financial statements, expenditures are classified as follows:

Governmental Funds – By Character:	Current (further classified by function)
	Capital Outlay
	Debt Service
Proprietary Fund – By Operating and Nonoperating	

In the fund financial statements, governmental funds report expenditures of current financial resources. Proprietary funds report expenses relating to use of economic resources.

**4. Interfund Transfers**

Permanent transfers of resources between funds of the reporting entity are classified as interfund transfers. For the purposes of the Statement of Activities, all interfund transfers between individual governmental funds have been eliminated.

**NOTE II. STEWARDSHIP, COMPLIANCE AND ACCOUNTABILITY**

**A. Budgets and Budgetary Accounting**

Title 17, Section 88 of the Louisiana Revised Statutes, as amended by Act 183 of 1981, requires that the Board adopt not later than September 15, a budget for the general fund and all special revenue funds of expected revenues and probable expenditures for the year, and that copies of the budget be submitted to the State Superintendent of Public Education for review and approval. The receipts in the budget must be those normally expected from constitutional, statutory, and regular sources and must not include probable receipts that may arise from doubtful or contingent sources. The statute provides that the revenues, expenditures and disbursements shall be listed and classified on such forms and in such manner and substance as prescribed by the State Superintendent, and shall detail as nearly as possible the several items of expected cost, expenditures and disbursements, the total of which shall not exceed the total of estimated funds available. No items of cost, expenditures, and disbursement not included in the detailed estimates shall be paid by the treasurer, or ex officio treasurer, of the Board under the penalty that he or his surety or bondsman shall be personally liable for any items so paid and not included in the budgeted expenditures. If, during the course of the year, receipts from any unexpected or contingent sources are realized, the Board shall, before any such funds are allocated, committed, expended, or disbursed, prepare and adopt an amended budget.

The Board follows these procedures in establishing the budgetary data recorded in the financial statements:

1. The Chief Financial Officer submits a proposed annual budget of expected revenues and expenditures for the General and Special Revenue Funds. The budgets are prepared under the modified accrual basis of accounting. The level of budgetary control (that is, the level at which expenditures cannot legally exceed the appropriated amount) is established by function within each fund. A public hearing is advertised and conducted to obtain public input. Upon Board approval, the budget is then sent to the State Department of Education for approval.

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2. Management can transfer appropriations from one area to another in amounts not exceeding \$10,000 without prior Board approval. Management cannot add expenditures to the budget without Board approval. The Board approves all General Fund budget revisions. Revisions approved during the year decreased the General Fund budgeted revenues and other sources by \$4.7 million primarily due to reduction of sales tax revenues offset slightly by an increase in property taxes. Budgeted expenditures and other uses increased by \$15.4 million due to encumbrances and mid-year salary and benefit increases. It is the Board's policy that total expenditures not exceed revenues and fund balance. No legal restrictions, other than those mentioned previously, are placed on the General Fund budget.

3. Special Revenue Fund federal projects may not exceed budgeted amounts unless a budget revision is approved by the State Department of Education School Food Service expenditures cannot exceed the total estimated funds available.

4. The Debt Service Fund is controlled by related bond ordinances. The Debt Service Fund is not budgeted on an annual basis; therefore, a budget to actual comparison is not presented for this fund.

5. The Capital Projects Fund is controlled on a project basis through the use of formal bidding. All projects remain programmed and funded until completed or until the board decides to eliminate the project. The Capital Projects Fund is not budgeted on an annual basis; therefore, a budget to actual comparison is not presented for this fund.

6. There are no legal requirements that budgets be adopted for the Enterprise or Internal Service Funds and no budgets are adopted or presented.

7. General Fund and Special Revenue Fund appropriations lapse at the end of the fiscal year.

**Excess of Expenditures Over Budget:**

<u>Fund</u>	<u>Final Budget</u>	<u>Actual Amounts</u>	<u>Variance</u>
WIA	\$ 138,547	\$ 139,030	\$ (483)
School Lunch Service	16,246,408	16,391,188	(144,780)
TANF	2,286,176	2,303,136	(16,960)
State Fiscal Stabilization	4,487,863	4,531,906	(44,043)

The excess of expenditures over appropriation in these funds is a result of late year cost adjustments that occurred subsequent to the final budget revision adopted for these special revenue funds.

**B. Deficit Fund Equity**

The Employee's Health/Life Internal Service Fund had a deficit fund balance of \$98,821,300. This deficit is due to the increase of GASB 45 Other Post-Employee Benefits (OPEB) liability. An increase of \$37,198,127 was recorded for the June 30, 2010 year end with a total liability of \$103,440,206.

The WHS 2010 Storm Repairs capital projects fund had a deficit fund balance of \$64,175 as a result of repair expenditures for which a reimbursement source has yet to be determined. Possible sources of funding include property insurance, bond proceeds or other local funding.



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**NOTE III. DETAILED NOTES ON ALL FUNDS**

**A. Deposits and Investments**

The School Board has reported their investments with a maturity at time of purchase of one year or less at amortized cost. Investments with maturity at time of purchase of greater than one year are presented at fair value at June 30, 2010. Fair value was determined by obtaining "quoted" year-end market prices.

As of June 30, 2010 the School Board had its assets in mortgaged backed securities, money market instruments, certificates of deposits and other government securities managed by financial institutions. The accounts managed by the financial institutions have a fair value of \$82,365,672 as of June 30, 2010. Assets held in government securities and money market instruments represent 96.4% of the School Board's investments as of this date and are as follows:

<u>Type of Debt Investment</u>	<u>Fair Value</u>	<u>Maturing in Less than 1 year</u>	<u>Maturing in 1 to 5 years</u>
Mortgage backed securities	\$76,249,478	\$25,663,239	\$50,586,239
Money market instruments	3,092,669	3,092,669	-
U.S. Treasuries	<u>23,525</u>	<u>23,525</u>	<u>-</u>
	<u>\$79,365,672</u>	<u>\$28,779,433</u>	<u>\$50,586,239</u>

**Interest Rate Risk:** The School Board's policy on investments states that principal is the foremost objective, followed by liquidity and yield. Each investment transaction shall seek to first insure that capital losses are avoided no matter the sources.

**Credit Rate Risk:** The School Board investments are in Certificates of Deposits, Savings Accounts and Government Securities which do not have credit ratings. Its policy states that investment decisions should not incur unreasonable risks in order to obtain current investment income.

**Custodial Credit Risk-Deposits:** At year-end, the School Board's carrying amount of deposits was \$84,160,619. These deposits are reported as follows: Statement A-cash and cash equivalents, \$67,754,918; Statement A-investments, \$3,000,000; and Statement J-cash and cash equivalents, \$13,405,701. In the case of deposits, this is the risk that in the event of a bank failure, the government's deposits may not be returned to it. As of June 30, 2010 the School Board had a bank balance of \$89,680,590 in which \$59,067,104 was exposed to custodial credit risk because it was uninsured and collateralized with securities held by the pledging financial institution's trust department or agent, but not in the School Board's name. Even though the pledged securities are considered uncollateralized under the provisions of GASB Statement 3, Louisiana Revised Statute 39:1229 imposes a statutory requirement on the custodial bank to advertise and sell the pledged securities within 10 days of being notified by the School Board that the fiscal agent has failed to pay deposited funds upon request. The School Board's depository policy does not specifically address custodial credit risk.

**Custodial Credit Risk-Investments:** For an investment, this is the risk that, in the event of the failure of the counter party, the School Board will not be able to recover the value of its investments or collateral securities that are in the possession of an outside party. The School Board's policy for investments is that they must be held by national banks, state-chartered banks or a national or state trust company. In addition a list will be

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maintained of approved security broker/dealers. Those broker/dealers must have a minimum capital requirement of \$10 million and have been in business for at least five years. The School Board does maintain investments according to its policy. The School Board's investment policy does not specifically address custodial credit risk.

**B. Reserves and Designations of Fund Balance (FFS Level Only)**

Governmental Funds - Reserves in the governmental funds represent portions of fund balance which are not appropriable for expenditures or have been segregated for specific future uses, while designations of fund balance represent tentative plans for financial resource utilization in a future period.

Encumbrance accounting is employed in governmental funds. Encumbrances (e.g., purchase orders, contracts) outstanding at year end are reported as reservations of fund balances and do not constitute expenditures or liabilities because the commitments will be reappropriated and honored during the subsequent year. At June 30, 2010, the School Board had entered into purchase orders and commitments as follows:

	General Fund	Westlake/ Maplewood	Other Non-Major	Total
Construction	\$ -	\$ 12,178,843	\$ 9,893,017	\$ 22,071,860
Materials & Supplies	801,021	270,914	620,061	1,691,996
	<u>\$ 801,021</u>	<u>\$ 12,449,757</u>	<u>\$ 10,513,078</u>	<u>\$ 23,763,856</u>

**C. Receivables**

Receivables as of June 30, 2010 for the governmental funds are as follows:

	General Fund	Non-major Governmental	Internal Service	Total
Local Revenue:				
Property Taxes	\$ 138,164	\$ 126,927	\$ -	\$ 265,091
Sales Tax	6,850,644	223,331	-	7,073,975
Interest	5,837	-	-	5,837
Installment Sale	227,832	-	-	227,832
Other	3,274,525	732,912	4,390,110	8,397,547
State Grants	2,041,484	-	-	2,041,484
Federal Grants	29,138	7,312,643	-	7,341,781
Total	<u>\$ 12,567,624</u>	<u>\$ 8,395,813</u>	<u>\$ 4,390,110</u>	<u>\$ 25,353,547</u>

The School Board has sold two school sites on the installment sale method. The interest rate on these notes is 6%. As principal and interest are received, revenue is recognized. The balance of the notes is shown as receivables and a reservation of fund balance.

No allowance for doubtful accounts has been established as the Board expects to collect the full balance.

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**D. Capital Assets**

Changes in capital assets during fiscal year ended June 30, 2010 are as follows:

	Balance Beginning Restated	Additions	Deletions	Balance Ending
Governmental activities				
<b>Non-Depreciable capital assets:</b>				
Land	\$ 7,424,834	\$ -	\$ -	\$ 7,424,834
Construction in progress	36,890,522	32,008,768	19,006,813	49,892,477
<b>Total Nondepreciable capital assets</b>	<u>44,315,356</u>	<u>32,008,768</u>	<u>19,006,813</u>	<u>57,317,311</u>
<b>Depreciable capital assets:</b>				
Buildings & Improvements	382,789,120	19,006,813	-	401,795,933
Machinery & Equipment	54,253,764	2,592,286	3,577,037	53,269,013
Intangibles - Software	985,047	152,323	-	1,137,370
<b>Total depreciable capital assets</b>	<u>438,027,931</u>	<u>21,751,422</u>	<u>3,577,037</u>	<u>456,202,316</u>
<b>Totals at cost</b>	<u>482,343,287</u>	<u>53,760,190</u>	<u>22,583,850</u>	<u>513,519,627</u>
Less accumulated depreciation:				
Buildings & Improvements	209,509,343	10,385,732	-	219,895,075
Machinery & Equipment	37,551,033	3,560,437	3,313,052	37,798,418
Intangibles - Software	319,140	205,717	-	524,857
<b>Total accumulated depreciation</b>	<u>247,379,516</u>	<u>14,151,886</u>	<u>3,313,052</u>	<u>258,218,350</u>
<b>Capital Assets, Net</b>	<u>\$ 234,963,771</u>	<u>\$ 39,608,304</u>	<u>\$ 19,270,798</u>	<u>\$ 255,301,277</u>

Depreciation expense was charged to governmental activities as follows:

Regular Instruction	\$ 400,627
Special Education	130,837
Vocational Education	32,540
Other Instructional	177,141
Special Programs	226,291
Adult Education	537
Student Services	68,874
Instructional Staff	733,253
General Administration	20,935
School Administration	73,201
Business Services	49,785
Plant Services	270,986
Student Transportation Services	1,165,222
Central Services	230,044
Food Services	185,503
Community Services	378
Unallocated	10,385,732
<b>Total Depreciation Expense</b>	<u>\$ 14,151,886</u>

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Construction commitments at June 30, 2010 are composed of the following:

<u>Project Location</u>	<u>Project Authorization</u>	<u>Expended to June 30, 2010</u>	<u>Committed</u>
District 21	\$ 10,878,838	\$ 7,351,121	\$ 3,527,717
District 23	20,186,081	8,007,238	12,178,843
District 27	2,227,413	339,761	1,887,652
District 30	19,994,913	16,402,494	3,592,419
Riverboat	918,015	32,786	885,229
	<u>\$ 54,205,260</u>	<u>\$ 32,133,400</u>	<u>\$ 22,071,860</u>

**E. Accounts, Salaries, and Other Payables**

The payables at June 30, 2010 are as follows:

	General	Westlake Maplewood Construction	Non-major Governmental	Extended Day Program	Internal Services	Total
Accounts	\$ 14,326,720	\$ 1,538,563	\$ 2,651,064	\$ 504,260	\$ 2,512,760	\$ 21,533,367
Salaries, benefits and withholdings	26,093,985	-	3,351,130	-	-	29,445,115
Retainages	-	394,871	707,006	-	-	1,101,877
Compensated absences	1,320,032	-	88,180	-	-	1,408,212
Total	<u>\$41,740,737</u>	<u>\$ 1,933,434</u>	<u>\$ 6,797,380</u>	<u>\$ 504,260</u>	<u>\$ 2,512,760</u>	<u>\$ 53,488,571</u>

**F. Long-Term Debt**

The changes in general long-term debt for the year ended June 30, 2010 are as follows:

	Balance June 30, 2009	Additions	Deletions	Balance June 30, 2010	Amounts Due Within One Year
Governmental Activities:					
General Obligation Bonds	\$ 204,825,000	\$ 53,010,000	\$ 38,145,000	\$ 219,690,000	\$ 13,625,000
Bond Premiums	-	846,561	24,300	822,261	67,901
Sales Tax Revenue Bonds	11,420,000	-	765,000	10,655,000	790,000
Revenue Certificates	8,725,000	-	1,550,000	7,175,000	1,610,000
Less deferred bond refunding and issuance costs	(794,183)	(1,450,159)	(566,517)	(1,677,825)	(310,536)
Accrued Compensated Absences	11,821,820	7,178,765	7,060,589	11,939,996	7,060,000 *
Accrued Workers' Compensated Liability - Pre 1986	276,523	14,077	(17,848)	308,448	53,000 *
Accrued Workers' Compensated Liability - Post 1986	1,633,909	2,972,019	2,934,828	1,671,100	1,671,100 **
Employee Health/Life Liability	5,000,000	36,400,287	36,400,287	5,000,000	5,000,000 **
OPEB liability	66,242,079	49,720,723	12,522,596	103,440,206	-
Other Debt	10,682,320	6,974,724	2,849,092	14,807,952	3,275,863
Total Long-Term Debt	<u>\$ 319,832,468</u>	<u>\$155,666,997</u>	<u>\$101,667,327</u>	<u>\$ 373,832,138</u>	<u>\$ 32,842,328</u>

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\* Annual payment requirements for the Accrued Compensated Absences and the Accrued Workers' Compensation Liability are dependent on yearly occurrences not conducive to simple amortization. The majority of all payments made in these categories will be funded by the School Board General Fund and will be appropriated in the year of payment as necessary. However, the accrued workers' compensation liability – post 1986, employee health /life liability and OPEB liability are paid using the internal service funds. Amounts listed are estimates based on prior experience.

\*\* Because of the nature of the claims that comprise the Accrued Workers' Compensated Liability – Post 1986 and the Employee Health/Life Liability and the School Board's policies for handling these claims, the School Board expects the claims will be paid within the next fiscal year therefore, all of the liabilities are considered due within one year.

The School Board issues general obligation bonds, sales tax revenue bonds and certificates of indebtedness to provide funds for the acquisition of land for schools, to build new facilities and to improve capital assets. The annual requirements to amortize outstanding bonds payable including related interest costs as of June 30, 2010 are as follows:

Year Ending June 30	General	General	Sales Tax	Sales Tax	Revenue	Revenue	Total
	Obligation Bond Principal	Obligation Bond Interest	Revenue Bond Principal	Revenue Bond Interest	Certificate Principal	Certificate Interest	
2011	\$ 13,625,000	\$ 8,735,587	\$ 790,000	\$ 381,257	\$ 1,610,000	\$ 265,087	\$ 25,406,931
2012	13,030,000	8,015,033	820,000	361,315	1,350,000	211,484	23,787,832
2013	13,405,000	7,502,336	850,000	338,542	1,135,000	156,108	23,386,986
2014	13,740,000	6,975,179	875,000	313,305	1,170,000	114,574	23,188,058
2015	13,600,000	6,481,288	915,000	285,769	1,215,000	70,231	22,567,288
2016-2020	72,550,000	24,669,031	5,205,000	841,505	695,000	30,339	103,990,875
2024-2025	54,125,000	11,057,473	1,200,000	24,000	-	-	66,406,473
2026-2030	25,615,000	2,578,929	-	-	-	-	28,193,929
<b>TOTALS</b>	<b>\$ 219,690,000</b>	<b>\$ 76,014,856</b>	<b>\$ 10,655,000</b>	<b>\$ 2,545,693</b>	<b>\$ 7,175,000</b>	<b>\$ 847,823</b>	<b>\$ 316,928,372</b>

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The following table lists the pertinent information on each outstanding issue:

<b>Date of Issuance</b>	<b>School Dist. No.</b>	<b>Type of Debt</b>	<b>Maturity Date</b>	<b>Interest Rate</b>	<b>Original Amount of Issue</b>	<b>Outstanding as of June 30, 2010</b>	<b>Annual Principal Installment Due for Year End June 30, 2011</b>
6/3/2008	21	G.O.	7/15/2018	4.00-4.55	\$ 7,500,000	\$ 7,275,000	\$ 240,000
5/1/2010	21	G.O.	5/1/2030	2.0-4.125	4,000,000	4,000,000	120,000
10/1/2003	22	G.O.	1/15/2011	2.00-3.50	2,820,000	450,000	450,000
4/20/2004	22	G.O.	7/15/2001	1.10-2.45	5,075,000	895,000	895,000
8/31/2001	23	G.O.	8/15/2021	4.10-6.00	10,000,000	895,000	435,000
5/11/2005	23	G.O.	2/15/2020	3.0-4.125	7,270,000	6,835,000	565,000
2/15/2008	23	G.O.	2/15/2028	4.00-9.00	15,000,000	14,070,000	500,000
1/13/2009	23	G.O.	2/15/2029	4.00-6.00	10,000,000	9,700,000	320,000
2/26/2009	23	G.O.	10/1/2033	2.00-4.00	5,690,000	5,400,000	315,000
12/31/2009	23	G.O.	8/15/2021	2.00-4.00	6,815,000	6,815,000	145,000
5/1/2010	23	G.O.	5/1/2030	2.0-4.125	10,000,000	10,000,000	300,000
5/1/2003	24	G.O.	7/15/2012	1.05-3.30	1,605,000	570,000	180,000
5/11/2005	25	G.O.	2/15/2020	3.0-4.125	5,225,000	4,925,000	405,000
3/26/2001	26	G.O.	4/1/2021	4.30-6.00	2,000,000	1,375,000	90,000
5/25/2005	26	G.O.	5/1/2022	3.0-4.125	5,200,000	4,330,000	290,000
2/15/2006	26	G.O.	2/15/2026	3.70-4.75	2,845,000	2,780,000	20,000
4/22/2004	27	S/T	11/1/2020	2.00-4.50	12,650,000	10,655,000	790,000
2/22/1996	28	G.O.	7/15/2011	4.00-5.55	1,595,000	360,000	175,000
8/15/2007	28	G.O.	8/15/2027	4.35-8.00	3,250,000	3,050,000	110,000
2/20/2002	30	G.O.	2/15/2022	4.00-5.00	14,500,000	10,600,000	630,000
3/1/2003	30	G.O.	7/15/2015	2.00-3.875	7,160,000	4,435,000	665,000
4/22/2004	30	G.O.	2/15/2016	2.00-3.45	3,540,000	2,210,000	335,000
3/23/2005	30	G.O.	5/1/2014	3.00-3.45	6,425,000	3,030,000	740,000
2/15/2008	30	G.O.	2/15/2028	3.10-9.00	15,000,000	14,070,000	500,000
1/13/2009	30	G.O.	2/15/2029	2.30-6.00	10,000,000	9,700,000	320,000
11/1/2009	30	G.O.	11/1/2029	3.00-7.00	12,500,000	12,500,000	380,000
6/15/2005	31	G.O.	3/1/2022	3.0-4.125	11,470,000	9,355,000	655,000
7/1/2005	31	G.O.	5/1/2020	3.00-5.00	10,415,000	9,790,000	850,000
2/26/2009	31	G.O.	10/1/2022	2.00-4.00	8,130,000	7,715,000	460,000
5/25/2005	33	G.O.	7/15/2022	3.0-4.125	8,835,000	7,650,000	485,000
5/22/2009	33	G.O.	1/15/2024	2.00-4.125	8,490,000	8,105,000	435,000
4/19/2010	33	G.O.	2/15/2025	2.00-4.00	7,970,000	7,970,000	440,000
5/9/2008	34	G.O.	11/1/2022	2.50-3.80	10,000,000	9,005,000	535,000
5/12/2009	34	G.O.	1/15/2024	2.00-4.25	8,490,000	8,105,000	435,000
12/31/2009	34	G.O.	1/15/2025	2.00-4.00	11,725,000	11,725,000	205,000
2/21/2002	ALL	R	2/1/2012	2.00-3.75	2,000,000	500,000	245,000
10/23/2003	ALL	R	7/1/2010	3.00-3.15	2,000,000	305,000	305,000
4/1/2005	ALL	R	4/1/2015	3.10-4.00	7,055,000	4,150,000	780,000
10/1/2006	ALL	R	10/1/2016	3.55-3.90	3,000,000	2,220,000	280,000
					<u>\$ 287,245,000</u>	<u>\$ 237,520,000</u>	<u>\$ 16,025,000</u>

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At June 30, 2010, \$19,832,623 is available in the Debt Service Funds to service the above debt.

The Board is legally restricted from incurring long-term debt in excess of thirty-five percent of the assessed value of taxable property. At June 30, 2010, the statutory limit was \$670,356,638 and the remaining debt margin was \$467,882,269.

The following section on Other Debt includes descriptions of debt outstanding along with the annual repayment requirements in each class for future years.

**1. Other Debt**

On January 1, 1999, the Board entered into a loan agreement with the Louisiana Local Government Environmental Facilities and Community Development Authority (LCDA). The LCDA is a political subdivision of the State of Louisiana created to assist in financing political subdivisions that are members of the LCDA. The Board, having met the requirements to become a LCDA member, has borrowed the following amounts with outstanding balances at June 30, 2010: \$475,660 in the year ended June 30, 2008; \$1,491,701 in the year ended June 30, 2009 and \$1,974,724 in the year ended June 30, 2010.

The following is a schedule of the annual requirements to amortize the loan.

<u>Year</u>	<u>Principal</u>
2011	\$ 1,791,160
2012	1,347,201
2013	685,500
2014	<u>118,224</u>
*	<u>\$ 3,942,085</u>

\*Amounts for interest requirements have not been calculated. The interest rate is a variable rate computed weekly equal to The Bond Market Association Index plus 90 basis points (0.90%) as per the loan agreement between the Board and the Louisiana Community Development Authority (LCDA) and approved by the bond insurer. At June 30, 2010, the rate was 1.21%.

The School Board has borrowed money through the Qualified Zone Academy Bond Program (QZAB) on two separate occasions, \$1,164,668 in 2002 and \$9,000,000 in 2005. The QZAB program is a loan program in which the bondholders receive little or no interest, but instead receive federal tax credits for participating in the program. Proceeds of the loan program must be spent at schools with greater than 35% at-risk student population. The annual requirements to amortize the debt outstanding are as follows:

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	<b>2002 Loan Principal (0% Interest)</b>	<b>2005 Loan Principal</b>	<b>2005 Loan Interest (.38%)</b>	<b>Total Principal</b>	<b>Total Interest</b>
2011	\$ 84,703	\$ 900,000	\$ 34,200	\$ 984,703	\$ 34,200
2012	84,703	900,000	34,200	984,703	34,200
2013	84,703	900,000	34,200	984,703	34,200
2014	84,703	900,000	34,200	984,703	34,200
2015	84,703	900,000	34,200	984,703	34,200
2016-2020	42,352	900,000	-	942,352	-
	<u>\$ 465,867</u>	<u>\$ 5,400,000</u>	<u>\$ 171,000</u>	<u>\$ 5,865,867</u>	<u>\$ 171,000</u>

The School Board received authority under the American Recovery and Reinvestment Act of 2009 to issue taxable certificates of indebtedness through the Qualified School Construction Bonds (QSCB) Program. Proceeds of the bond program are to be used to pay the cost of construction, rehabilitation or repair of public school facilities. The bonds have a small interest rate coupon of 1% and bond holders receive a tax credit. In December 2009, the School Board issued revenue bonds of \$5,000,000 to be paid from riverboat gaming revenues. The School Board has committed the proceeds to the construction of classroom buildings for various schools. The annual requirements to amortize the debt outstanding are as follows:

	<b>2010 QSCB Principal</b>	<b>2010 QSCB Interest (1% Interest)</b>	<b>QSCB Total</b>
2011	\$ 500,000	\$ 25,000	\$ 525,000
2012	500,000	25,000	525,000
2013	500,000	25,000	525,000
2014	500,000	25,000	525,000
2015	500,000	25,000	525,000
2016-2020	2,500,000	350,000	2,850,000
	<u>\$ 5,000,000</u>	<u>\$ 475,000</u>	<u>\$ 5,475,000</u>

**G. Defeasance of Prior Debt**

In 2010, the School Board defeased certain outstanding general obligation bonds by issuing \$6,815,000 in new general obligation bonds. Proceeds from the issuance of the new general obligation bonds in U.S. Treasury obligations that, together with interest earned thereon, will provide amounts sufficient for payment of all principal and interest on the refunded bonds on each of their respective payment dates. Accordingly, the refunded general obligation bonds are not included in the Board's financial statements. At June 30, 2010 the outstanding balance on all bonds considered defeased is \$6,385,000.

**H. Interfund Receivables and Payables**

The School Board's consolidated cash account holds the cash of all funds not required to have their own cash account. As a result, negative cash balances occur in certain funds and are in essence financed by other funds, while negative cash balances are included in interfund payables on the combined balance sheet.



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The interfund balances at June 30, 2010 are as follows:

<u>Receivable Fund</u>	<u>Amount</u>	<u>Payable Fund</u>	<u>Amount</u>
General	\$ 4,994,944	Nonmajor governmental	\$ 4,994,944
Total	<u>\$ 4,994,944</u>		<u>\$ 4,994,944</u>

**I. Interfund Transfers**

The interfund transfers for the year ended June 30, 2010 are as follows:

	<u>Transfer In</u>		<u>Transfer Out</u>
Non-major governmental	\$ 4,346,559	General Fund	\$ 4,346,559
Non-major governmental	1,348,500	Non-major governmental	1,348,500
General Fund	14,241	Non-major governmental	14,241
General Fund	226,890	Proprietary Fund-Extended Day	226,890
Westlake/Maplewood	27,640	Non-major governmental	27,640
Total	<u>\$ 5,963,830</u>		<u>\$ 5,963,830</u>

Transfers from the General Fund to the Non-major Governmental Funds are to supplement the Food Service Fund and to assist the funding of capital projects. Non-major Governmental Funds to Non-major Governmental Funds were mainly from capital projects to debt service. Transfers from the Non-major Governmental Funds to the General Fund were to assist in debt service. Proprietary transfers were for the Extended Day Program. Westlake/Maplewood transfers to Non-major Governmental funds were to assist funding of other capital projects.

**NOTE IV. OTHER INFORMATION**

**A. Risk Management**

The School Board maintains health insurance and worker's compensation insurance programs that have self-insured components. Both funds, the Health/Life Insurance Fund and Worker's Compensation Fund (Internal Service Funds) are used to account for premium collections and payments in the form of benefits payments, premium costs, and administrative costs. The Health/Life Insurance Plan year operates from May 1 to April 30 of each year, a cycle different than the fiscal year of the School Board. Within the 2009-2010 plan year, the Calcasieu Parish School Board was responsible for up to \$36.4 million of actual claims cost plus premium costs and any local administrative costs required to pay claims, which was a process completed in-house by School Board personnel. Reinsurance was purchased from Blue Cross through Excess RE Insurance to assume any claims exceeding \$36.4 million of actual claims cost for the plan year or to assume claims costs exceeding \$250,000 on any individual participant for the plan year. On May 1, 2004, claims payment and reinsurance responsibilities were converted to Blue Cross/Blue Shield of Louisiana with a traditional P.P.O. oriented plan.

Premiums collected in the 2009-2010 plan year from the combination of participants and School Board funds were less than sufficient to cover actual claims plus premium and administration costs. An increase in

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general plan participation and the plan year beginning date of May 1 resulted in premiums collected exceeding expenses in the amount of \$264,610. Due to implementation of GASB 45, an accrual was made to reflect the actuarially determined annual required contribution of \$37,198,127. See Note B below for details. Together with net assets accumulated through the end of June 30, 2009 net assets at June 30, 2010 amounted to a deficit of \$98,821,300.

All full-time employees are eligible to join the program and all retirees have the option to continue coverage upon retirement. The School Board and the insured participant contribute to the fund at varying rates depending on coverage classes. In an effort to provide more consistency in the premium rate structure, the School Board adopted new employer contribution rates for the plan year beginning May 1, 2001. The School Board now funds 62% of employee only coverage and 50% of any dependent coverage with the employee responsible for the remainder of the premium. The estimated liability of \$5 million for claims incurred but not reported and reported but not paid is based on historical claims and industry trends and is recorded as required by Governmental Accounting Standards Board Statement No. 10. Current participant health plan benefits include \$2 million lifetime maximum benefits, \$300 deductibles with a \$1,500 maximum out-of-pocket expenses per plan year, and drug and doctor visit co-payments. Each employee has the option of carrying life insurance coverage to a maximum \$50,000 with eligibility based on current position. Life insurance coverage is purchased from a commercial carrier and funded by both the employee and the School Board. The Board's premium for the life insurance coverage is under a retrospectively rated policy and the initial premium is adjusted based on actual experience during the period of coverage.

The School Board maintains a partially self-insured worker's compensation program that was established in 1987. The Worker's Compensation Fund provides coverage to a maximum of \$350,000 for each claim. The Board purchases excess insurance coverage for the amount of each claim that exceeds \$350,000 from Safety National Casualty Corporation. All School Board funds make contributions to the Worker's Compensation Fund based on the total payroll and total claims history of each fund. The actual fund balance at June 30, 2010 totaled \$454,404 including a negative change in net assets of \$223,797 for 2009-10. Estimated claims payable are reported at \$1.7 million based on actuarial estimates including claims incurred but not reported as required in Governmental Accounting Standards Statement 10.

Based on actuarial estimates, an unfunded liability of \$308,448 is reported in the government-wide financial statements for those claims incurred prior to the establishment of the Worker's Compensation Fund in 1987. These claims will ultimately be paid by the general fund annually as they occur.

Changes in each Fund's claims liability amounts are:

	<u>Employee Health/Life Fund</u>			
	Beginning of <u>Year Liability</u>	Current Year Claims and Changes in <u>Estimates</u>	<u>Claims Paid</u>	Ending of <u>Year Liability</u>
2008	\$ 4,500,000	\$ 36,587,037	\$ 36,587,037	\$ 4,500,000
2009	4,500,000	40,554,781	40,054,781	5,000,000
2010	5,000,000	36,400,287	36,400,287	5,000,000

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**Worker's Compensation**

	Beginning of <u>Year Liability</u>	Current Year Claims and Changes in <u>Estimates</u>	<u>Claims Paid</u>	Ending of <u>Year Liability</u>
2008	\$ 1,174,717	\$ 4,176,842	\$ 3,649,128	\$ 1,702,431
2009	1,702,431	2,758,591	2,827,113	1,633,909
2010	1,633,909	2,972,019	2,934,828	1,671,100

The Board purchases commercial insurance for property (all risks), general liability, and fleet coverages, all with \$250,000 deductibles per occurrence and a named storm deductible of 2% per location value. The property insurance coverage covers losses up to \$35 million in value, while the fleet and general liability policies have limits of \$1 million per occurrence. The School Board also purchases umbrella coverage to raise loss limits on general liability claims to \$3.75 million per occurrence and \$4.5 million per policy year and on auto claims to \$4 million per claim and per policy year. Other commercial coverages include policies for employee dishonesty bonds, errors and omissions, and boiler insurance. The current policy limits on most commercial coverages have been in effect for multiple years. Settled claims have not exceeded commercial excess coverages in any of the last three years. There have been no significant reductions in insurance coverage from the prior year.

**B. Other Post-Employment Benefits**

*Plan description* – In accordance with state statutes, the School Board provides certain continuing health care and life insurance benefits for its retired employees on a pay-as-you-go basis. The OPEB Plan is a single employer defined benefit “substantive plan” as understood by past practices of the School Board and its employees. Substantially all of the School Board’s employees become eligible for these benefits if they reach normal retirement age while working for the School Board and participate in the School Board’s insurance plan. These benefits and similar benefits for active employees are provided through the Blue-Cross/Blue-Shield of Louisiana, whose monthly premiums are paid jointly by the employee and the School Board. No separate report is issued for the OPEB Plan.

*Funding Policy* – The contribution requirements of plan members and the School Board are established and may be amended by LRS 42:801-883. Employees do not contribute to their post employment benefits cost until they become retirees and begin receiving those benefits. The retirees contribute to the cost of retiree healthcare based on a service schedule. Contribution amounts vary depending on annual funding requirements of the Health and Life Insurance Fund as determined by projected costs, participant numbers, and coverage applied to all participants. For retirees participating in the plan before 2004, the School Board pays 62% for retirees’ insurance and 50% for any dependent coverage. Retirees participating after 2004 are subject to the participation schedule regarding the contribution responsibility by the Board as follows:

<b>Retirees</b>	<b>Years of Participation</b>	<b>Employer Contribution</b>
	Less than 1 year	0%
	At least 1, less than 10	16%
	At least 10, less than 15	32%
	At least 15, less than 20	47%
	20 years or more	62%

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<b>Dependents</b>	<b>Years of Participation</b>	<b>Employer Contribution</b>
	Less than 1 year	0%
	At least 1, less than 10	12%
	At least 10, less than 15	25%
	At least 15, less than 20	38%
	20 years or more	50%

The plan is currently financed on a pay as you go basis, with the School Board contributing \$12,522,596 for approximately 2,020 retirees.

*Annual Other Post Employment Benefit Cost and Liability* - The School Board's Annual Required Contribution (ARC) is an amount actuarially determined in accordance with GASB 45, which was implemented prospectively for the year ended June 30, 2008. The ARC represents a level of funding that, if paid on an ongoing basis, would cover normal cost each year and amortize any unfunded actuarial liabilities (UAL) over a period of thirty years. A 30 year, closed amortization period had been used with a level dollar amortization factor. The total ARC for fiscal year 2010 is \$51,043,052 as set forth below:

Normal Cost	\$ 21,682,700
30-year UAL amortization amount	<u>29,360,352</u>
Annual required contribution (ARC)	<u><u>\$ 51,043,052</u></u>

The following table presents the School Board's OPEB Obligation for fiscal years 2010, 2009 and 2008:

	<u>2010</u>	<u>2009</u>	<u>2008</u>
Beginning Net OPEB Obligation July 1,	\$ 66,242,079	\$ 35,675,645	\$ -
Annual required contribution	51,043,052	44,624,152	40,310,182
Interest on prior year Net OPEB Obligation	2,649,683	1,427,026	1,612,407
Adjustment to ARC	<u>(3,972,012)</u>	<u>(2,019,784)</u>	-
Annual OPEB Cost	49,720,723	44,031,394	41,922,589
Less current year retiree premiums	<u>(12,522,596)</u>	<u>(13,464,960)</u>	<u>(6,246,944)</u>
Increase in Net OPEB Obligation	37,198,127	30,566,434	35,675,645
Ending Net OPEB Obligation at June 30,	<u><u>\$ 103,440,206</u></u>	<u><u>\$ 66,242,079</u></u>	<u><u>\$ 35,675,645</u></u>

Utilizing the pay as you go method, the School Board contributed 25.2% of the annual post employment benefits cost during 2010, 30.6% of the annual post employment benefits cost during 2009 and 14.9% of the annual post employment benefits cost during 2008. The OPEB liability is accounted for within the internal service fund.

*Funded Status and Funding Progress* - Since the plan is not funded, the School Board's entire actuarial accrued liability of \$489,648,112 was unfunded. A Schedule of Funding Progress follows the notes as required supplemental information.

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The funded status of the plan, as determined by an actuary as of July 1, 2009, was as follows:

Actuarial accrued liability (AAL)	\$ 489,648,112
Actuarial value of plan assets	-
Unfunded actuarial accrued liability (UAAL)	\$ 489,648,112
Funded ratio (actuarial value of plan assets/AAL)	0%
Covered payroll	\$ 189,995,385
UAAL as a percentage of covered payroll	257.7%

*Actuarial Methods and Assumptions* - Actuarial valuations of an ongoing plan involve estimates of the value of reported amounts and assumptions about the probability of occurrence of events far into the future. Examples include assumptions about future employment, mortality, and the healthcare cost trend. Amounts determined regarding the funded status of the plan and the annual required contributions of the employer are subject to continual revision as actual results are compared with past expectations and new estimates are made about the future.

Projections of benefits for financial reporting purposes are based on the substantive plan (the plan as understood by the employer and plan members) and include the types of benefits provided at the time of each valuation and the historical pattern of sharing of benefit costs between the employer and plan members to that point. The actuarial methods and assumptions used include techniques that are designed to reduce short-term volatility in actuarial accrued liabilities consistent with the long-term perspective of the calculations.

In the July 1, 2009, Calcasieu Parish School Board actuarial valuation, the projected unit credit actuarial cost method was used. The actuarial assumptions included a 4.0 % per annum, compounded annually discount rate for valuing liabilities. The assumed annual per capita cost of medical and pharmacy benefits for retirees without Medicare range from \$6,338 and \$7,429 for males and females at age 50 respectively progressing to \$21,646 and \$18,844 for males and females over 95 respectively. For retirees with Medicare, the assumed annual per capita of medical and pharmacy benefits for retirees range from \$4,117 and \$4,111 for males and females at age 65 respectively to \$6,127 and \$5,832 for males and females over 95 respectively. The trend assumptions used for medical and pharmacy costs range from 9.3% for 2010 to 4.4% for 2065 and ongoing. The RP-2000 Static Health Mortality Table (sex distinct) was used in making actuarial assumptions. Withdrawal rates for employees ranged from 7% at age 25 to 2% at age 50. No disability rates were assumed. Retirement rates ranged from 3% at age 50 to 100% at age 70. The remaining amortization period at June 30, 2010, was twenty-seven years.

- C. **Contingencies** The Board participates in a number of Federal Awards Programs. Although the grant programs have been audited in accordance with the Single Audit of 1984 and the 1996 amendments as well as OMB Circular A-133 through June 30, 2010, these programs are still subject to financial and compliance audits and resolution of any previously identified questioned costs. The amount of expenditures which may be disallowed by the granting agencies cannot be determined at this time, although the Board expects such amount, if any, to be immaterial. The compliance audit report is not included within the report but will be issued as a supplementary report.

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As of June 30, 2010, the School Board is a defendant in a number of lawsuits. However, it was noted that there are several lawsuits totaling \$2.5 million, of which \$550 thousand has been designated as probable. No liability was recorded for the nine lawsuits with a probable outcome of \$550 thousand.

**Tax Arbitrage Rebate:** Under the Tax Reform Act of 1986, interest earned on the debt proceeds in excess of interest expense prior to the disbursement of the proceeds must be rebated to the Internal Revenue Service (IRS). Management believes there is no tax arbitrage rebate liability at year end.

The Calcasieu Parish School Board entered into Phase 1 of a Performance Based Energy and Operational Efficiency Program contract on July 15, 1997, with Johnson Controls, Inc., (JCI) after conducting an extensive R.F.P. process. The program was designed to make school district energy consuming equipment more efficient through upgrades, replacements, and monitoring systems. Savings generated in the 10 year contract were guaranteed by the contractor to pay for all improvements and generate additional savings of at least \$12,330 over the life of the contract. Savings reports were monitored by Associated Design Group, a third party engineering group hired by the School Board to insure savings guarantees were being achieved.

On January 25, 2005, the Calcasieu Parish School Board amended the Performance-Based Energy and Operational Efficiency Program contract with Phase 2. In Phase 2 JCI agreed to install energy conservation measures, facility improvement measures, and operational efficiency improvements which result in energy savings. This program also has a guaranteed savings component to generate \$28.78 million over a 10 year contract. The savings generated exceed the cost of the program including annual maintenance service costs by \$845,766 over the 10 year period. The Calcasieu Parish School Board continues to contract with Associated Design Group to monitor savings reports for accuracy and compliance.

The Louisiana Attorney General recently issued an opinion (A. G. Opinion No. 07-0002) regarding a similar contract with another School Board and concluded that some of these contracts may not meet the statutory definition of a performance based energy contract. The Calcasieu Parish School Board has authority to cancel the contract at any time it proves beneficial to the Board, since an agreed upon two year window of non-cancellation has expired. The Board will continue to monitor the contract through its staff and third party engineering firm for compliance and continued effectiveness.

- D. On-Behalf Payments for Salaries and Benefits** GASB Statement 24 Accounting and Financial Reporting for Certain Grants and Other Financial Assistance requires the Board to report in the financial statements on-behalf salary and fringe benefits payments. The Parish Tax Collector makes retirement remittances to the teacher's retirement system of the State of Louisiana. These remittances are a portion of the property taxes and state revenue sharing collected which are statutorily set aside for teacher's retirement. The basis for recognizing the revenue and expenditure payments is the actual contribution made by the Tax Collector's office. For 2009, the Tax Collector paid the Teacher's Retirement System of Louisiana \$1,516,999. These amounts are reflected in the financial statements for the General Fund.

**Calcasieu Parish School Board**  
**Notes to the Basic Financial Statements**  
**June 30, 2010**

The State of Louisiana made pension contributions (regarding Professional Improvement Program) directly to the Teacher's Retirement System of Louisiana on behalf of the School Board in the amount of \$54,184. This amount was recognized as state revenue and a corresponding expenditure in the applicable fund from which the salary was paid.

**E. Retirement Systems**

**Plan Description** As required by state statute, substantially all School Board employees participate in either the Teachers' Retirement System of Louisiana or the School Employees' Retirement System (the Systems), which are cost-sharing, multiple-employer public employee retirement systems (PERS). Benefit provisions are ultimately approved and amended by the Louisiana Legislature. Participation in the Teachers' Retirement System of Louisiana is divided into two plans - the Teachers' Regular Plan and the Teachers' Plan A. In general, professional employees (such as teachers and principals) and lunchroom workers are members of the Teachers' Retirement System of Louisiana (TRSL); other employees, such as custodial personnel and bus drivers, are members of the Louisiana School Employees' Retirement System (LSERS). Generally, all full-time employees are eligible to participate in the system.

With respect to the Teachers' Retirement System of Louisiana Regular Plan, normal retirement is at age sixty with ten years of service, or at any age with twenty years of service. The formula for annual maximum retirement benefits is generally two percent (with less than twenty-five years of service) or 2.5 percent (with twenty-five or more years of service) times the years of creditable service times the average salary of the thirty-six highest successive months (plus \$300 applicable to persons becoming members prior to July 1, 1986).

Under the Teachers' Retirement System of Louisiana Plan A, normal retirement is generally at any age with 30 or more years of creditable service, at age fifty-five with at least twenty-five years of creditable service and at age sixty with at least ten years of creditable service. The retirement benefit formula is generally three percent times the years of creditable service times the average salary of the thirty-six highest successive months plus \$24 per year of service.

Employees participating in the School Employees' Retirement System are eligible for normal retirement after thirty years of service, or after twenty-five years of service at age fifty-five or after ten years of service at age sixty. The maximum retirement allowance is computed at 2.5 percent times the highest thirty-six months of average salary, times the years of service plus a supplement of \$2.00 per month times the years of service.

Both TRSL and LSERS issue annual financial reports. The reports can be obtained by telephoning or writing to the following:

Teachers' Retirement System of Louisiana  
Post Office Box 94123  
Baton Rouge, Louisiana 70804-9123  
(225) 925-6446

Louisiana School Employees' Retirement System  
Post Office Box 44516  
Baton Rouge, Louisiana 70804  
(225) 925-6484

**Calcasieu Parish School Board  
Notes to the Basic Financial Statements  
June 30, 2010**

**Funding Policy** Each system is administered and controlled at the state level by a separate board of trustees, with contribution rates approved and amended by the Louisiana Legislature. Benefits of the systems are funded by employee and employer contributions. Benefits granted by the retirement systems are guaranteed by the state of Louisiana under provisions of the Louisiana Constitution of 1974.

In addition, the employer does not remit to the Teachers' Retirement System of Louisiana, Regular Plan or Plan A, the employer's contribution for the professional improvement program (PIP) portion of payroll. The PIP contribution is made directly to the Retirement System by the state of Louisiana.

Contribution rates (as a percentage of covered salaries) for active plan members as established by the Louisiana Legislature for the year ended June 30, 2010, are as follows:

	<u>Employee</u>	<u>Employer</u>
Louisiana Teachers' Retirement System:		
Regular	8.00%	15.50%
Plan A	9.10%	15.50%
Louisiana School Employees' Retirement System	7.50%	17.60%

Total covered payroll of the School Board for TRSL - Regular Plan, TRSL - Plan A, and LSERS for the year ended June 30, 2010, amounted to \$172,662,761, \$142,587, and \$12,934,994 respectively. Employer contributions for the year ended June 30, 2010, and each of the two preceding years are as follows:

<u>Fiscal Year Ended</u>	<u>TRSL</u>	<u>LSERS</u>
June 30, 2008	\$27,707,928	\$2,446,832
June 30, 2009	26,167,215	2,550,405
June 30, 2010	26,592,856	2,276,559

Employer contributions totaled 100% of the annual actuarially required contribution.

- F. Joint Service Agreements** The School Board serves as the collecting agent for sales taxes levied by all local entities in Calcasieu Parish. All sales taxes collected by the Calcasieu Parish School Board Sales Tax Department are remitted periodically to each levying entity through electronic transfers. The School Board collects a fee to cover the cost of administering sales tax collections for the Parish. This fee is based on the relationship of the individual sales tax jurisdiction collections to total collections applied against the sales tax office expenditures. Total fees for sales tax collection in the period ending June 30, 2010 amounted to \$910,123.

Calcasieu Parish has a three percent parish wide hotel-motel tax that is collected by the School Board Sales Tax Department. All proceeds of the tax, less a collection fee that amounted to \$20,566 for the period ending June 30, 2010, were remitted to the Lake Charles-Calcasieu Parish Convention and Tourist Commission.

The School Board has also entered into other cooperative agreements with various agencies and governmental entities on land use issues and consolidated services for recreational and educational benefits.



**Calcasieu Parish School Board**  
**Notes to the Basic Financial Statements**  
**June 30, 2010**

**G. Changes in Agency Deposits Due Others.** The changes in agency deposits due others for the year ended June 30, 2010 are as follows:

	July 1, 2009	Additions	Deductions	June 30, 2010
Due to student groups	\$ 5,786,362	\$ 13,430,400	\$ 13,287,360	\$ 5,929,402
Accounts payable on behalf of employees	17,833	809,171	790,309	36,695
Due to other governments	20,925,101	202,131,498	204,289,950	18,766,649
Protested taxes payable	5,852,461	1,470,354	-	7,322,815
Scholarship fund	11,325	13	-	11,338
Total	<u>\$ 32,593,082</u>	<u>\$ 217,841,436</u>	<u>\$ 218,367,619</u>	<u>\$ 32,066,899</u>

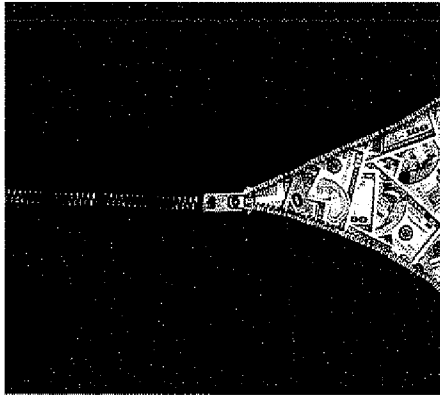
**H. Taxes Collected on Behalf of Others** The total sales tax and hotel-motel tax collected for and distributed to the taxing authorities of Calcasieu Parish are as follows:

Beginning balance due taxing authorities:	\$ 20,641,007
Plus: Prior year hotel-motel tax receivable	284,094
Beginning balance as restated	<u>20,925,101</u>
Additions:	
Tax collections	202,131,498
Deductions:	
Taxes distributed to others:	
Calcasieu Parish School Board	82,137,731
Calcasieu Parish Police Jury	30,649,033
City of Lake Charles	42,031,916
City of Sulphur	11,967,073
Town of Iowa	1,250,877
Town of DeQuincy	1,225,638
Town of Vinton	832,617
Town of Westlake	1,940,684
Law Enforcement District #1	29,461,626
Southwest Tourist Bureau	2,772,189
Transfer to School Board- Hotel-Motel Collection Fee	20,566
Total deductions	<u>204,289,950</u>
Ending balance due taxing authorities	<u><u>\$ 18,766,649</u></u>

**I. Economic Dependency** Statement of Financial Accounting Standards (SFAS) NO. 14 requires disclosure in financial statements of a situation where one entity provides more than 10% of the audited entities' revenue. The Minimum Foundation funding provided by the state to all public school systems in Louisiana is primarily based on the October 1 student count. The state provided \$144,311,061 to the School Board, which represents approximately 42.0% of the School Board's total revenues for the year.

**Calcasieu Parish School Board**  
**Notes to the Basic Financial Statements**  
**June 30, 2010**

- J. Refunding** The School Board issued \$26,510,000 of general obligation bonds for a current refunding of \$26,380,000 of general obligation bonds. The refunding was undertaken to reduce total future debt service payments. Two of the three different issues were current refundings, while the refunding for District 23 was an advanced refunding that allowed the investment of the new bond proceeds until the refunded bonds were callable in 2011. The refundings resulted in an economic benefit of \$403,306 and a reduction of \$499,244 in future debt service payments. The refunding bond issuance costs are being amortized over the life of the new bonds.
- K. Subsequent Events** On July 1, 2010, the School Board issued \$4,260,000 of Excess Revenue Refunding Bonds, Series 2010 to refund \$4,150,000 of Series 2005 Excess Revenue Refunding Bonds. The School Board on July 1, 2010 also issued \$8,770,000 of Series 2010 General Obligation Refunding Bonds for District 26 to refund \$1,285,000 of Series 2001, \$4,330,000 of Refunding Series 2005 and \$2,760,000 of Refunding Series 2006. On August 16, 2010, District 30 of the School Board issued \$9,700,000 of Series 2010 General Obligation Refunding Bonds to refund \$9,305,000 of Series 2002 bonds.
- L. Prior Period Adjustment** A prior period adjustment in the amount of \$665,907 was made to recognize software intangibles as required by GASB 51, *Accounting and Financial Reporting of Intangible Assets*. The School Board identified \$665,907, net of accumulated amortization of \$319,140 in software intangibles that meet the School Board's capitalization threshold of \$5,000 as of June 30, 2009.
- M. Insurance Proceeds** In fiscal year end June 30, 2010, the School Board received \$161,644 in insurance proceeds, in which \$100,000 was related to storm damage to Westlake High and \$61,644 was related to various vehicle accidents. These are classified as "other financing source" in the Statement of Revenues, Expenditures and Changes in Fund Balance.



# **Required Supplemental Information**

**CALCASIEU PARISH SCHOOL BOARD**

**COMPREHENSIVE ANNUAL FINANCIAL REPORT**



**Calcasieu Parish School Board**

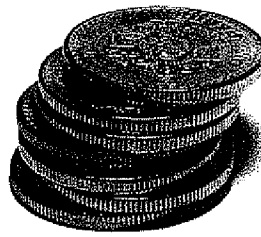
**SCHEDULE OF FUNDING PROGRESS FOR OTHER POST  
EMPLOYMENT BENEFITS**

**June 30, 2010**

<u>Fiscal Year End</u>	<u>Actuarial Valuation Date</u>	<u>(1) Actuarial Value of Assets</u>	<u>(2) Actuarial Accrued Liability (AAL) Entry-Age Normal</u>	<u>(3) Funded Ratio (1) / (2)</u>	<u>(4) Unfunded Actuarial Accrued Liability (UAAL) (2) - (1)</u>	<u>(5) Covered Payroll</u>	<u>UAAL as a Percentage of Covered Payroll (4) / (5)</u>
June 30, 2008	May 1, 2007	\$ -	\$ 443,472,623	-	\$ 443,472,623	\$ 195,076,944	227.3%
June 30, 2009	July 1, 2008	-	471,022,796	-	471,022,796	197,271,636	238.8%
June 30, 2010	July 1, 2009	-	489,648,112	-	489,648,112	189,995,385	257.7%

**Calcasieu Parish School Board**





# **Budgetary Comparison Schedules**

**General Fund Legally  
Adopted Annual Budget**

**CALCASIEU PARISH SCHOOL BOARD**

**COMPREHENSIVE ANNUAL FINANCIAL REPORT**





**Calcasieu Parish School Board**

**Budgetary Comparison Schedule**

**General Fund With a Legally Adopted Annual Budget**

**GENERAL FUND** The general fund accounts for all activities of the School Board except those that are accounted for in other funds.

**CALCASIEU PARISH SCHOOL BOARD**

**GENERAL FUND  
Budgetary Comparison Schedule  
For the Year Ended June 30, 2010**

Exhibit 1

	<u>BUDGETED AMOUNTS</u>		<u>ACTUAL</u>	<u>VARIANCE WITH</u>
	<u>ORIGINAL</u>	<u>FINAL</u>	<u>AMOUNTS</u>	<u>FINAL BUDGET</u>
			<u>(Budgetary Basis)</u>	<u>POSITIVE</u>
				<u>(NEGATIVE)</u>
BUDGETARY FUND BALANCES, BEGINNING	\$ 47,675,450	\$ 45,618,851	\$ 45,618,851	\$ 0
Resources (inflows)				
Local sources:				
Taxes:				
Ad valorem	24,193,964	27,414,366	27,690,053	275,687
Sales and use	86,914,288	77,300,000	78,755,366	1,455,366
Earnings on investments	2,500,000	2,500,000	677,028	(1,822,972)
Other	1,825,000	3,118,514	4,471,450	1,352,936
State sources:				
Equalization	143,464,152	143,928,213	143,928,213	0
Other	4,335,000	6,496,512	7,175,435	678,923
Federal sources	110,000	95,000	117,214	22,214
Transfers from other funds	375,000	552,000	241,131	(310,869)
Loan proceeds	2,350,000	2,024,734	1,974,724	(50,010)
Insurance proceeds	30,000	30,000	61,644	31,644
Amounts available for appropriations	<u>313,772,854</u>	<u>309,078,190</u>	<u>310,711,109</u>	<u>\$ 1,632,919</u>
Charges to appropriations (outflows)				
Instruction:				
Regular programs	136,997,368	115,834,210	113,996,421	\$ 1,837,789
Special education	28,762,564	37,935,126	37,618,684	316,442
Vocational education	4,093,225	5,817,160	5,586,195	230,965
Other instructional programs	1,590,545	5,147,296	5,348,346	(201,050)
Special programs	780,000	1,675,275	1,859,301	(184,026)
Adult education	274,892	221,911	151,591	70,320
Support services:				
Student services	9,486,616	15,271,624	11,230,579	4,041,045
Instructional staff support	10,343,281	13,817,728	13,664,540	153,188
General administration	3,234,228	3,908,916	4,051,460	(142,544)
School administration	13,416,364	17,458,334	15,941,227	1,517,107
Business services	2,382,108	3,061,811	2,371,890	689,921
Plant services	27,232,736	33,456,176	31,546,937	1,909,239
Student transportation services	12,066,173	14,490,571	12,290,657	2,199,914
Central services	3,394,355	3,401,002	2,781,985	619,017
Food services	0	0	10,512	(10,512)
Other operations	25,068	32,952	32,704	248
Community service programs	69,950	72,169	100,187	(28,018)
Capital outlay	679,958	576,630	2,438,698	(1,862,068)
Debt service:				
Principal retirement	3,874,956	3,879,421	4,018,592	(139,171)
Interest and fiscal charges	418,017	0	353,406	(353,406)
Transfers to other funds	7,000,000	5,447,000	4,346,559	1,100,441
Total charges to appropriations	<u>266,122,404</u>	<u>281,505,312</u>	<u>269,740,471</u>	<u>11,764,841</u>
BUDGETARY FUND BALANCES, ENDING	\$ <u>47,650,450</u>	\$ <u>27,572,878</u>	\$ <u>40,970,638</u>	\$ <u>13,397,760</u>

**Calcasieu Parish School Board**

**Notes to Budgetary Comparison Schedule  
For the Year Ended June 30, 2010**

- A. General Budget Policies.** The School Board follows these procedures in establishing the budgetary data reflected in the budgetary comparison schedules.

State statute requires budgets be adopted for the general fund and all special revenue funds.

Each year prior to September 15, the Superintendent submits to the School Board proposed annual budgets for the general fund and special revenue funds' budgets. Public hearings are conducted, prior to the School Board's approval, to obtain citizens comments. The operating budgets include proposed expenditures and the means of financing them. Budgets are prepared using the modified accrual basis.

Appropriations (unexpended budget balances) lapse at year end.

Formal budget integration (within the accounting records) is employed as a management control device. Budget amounts included in the accompanying financial statements include the original adopted budget and all subsequent amendments. These revisions were considered significant by the School Board. All budget revisions are approved by the School Board.

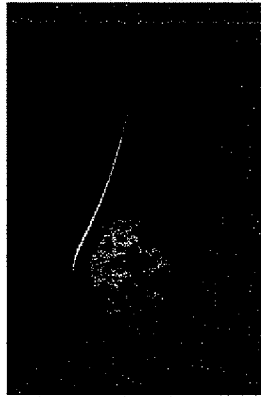
The budgets are prepared under the modified accrual basis of accounting. The level of budgetary control is established by function within each fund. Management can transfer appropriations from one area to another in amounts not exceeding \$10,000 without prior Board approval.

**CALCASIEU PARISH SCHOOL BOARD**

**Notes to the Budgetary Comparison Schedule  
For the Year Ended June 30, 2010**

Note B - Budget to GAAP Reconciliation - Explanation of differences between budgetary inflows and outflows and GAAP revenues and expenditures

	<u>GENERAL FUND</u>
<u>Sources/inflows of resources:</u>	
Actual amounts (budgetary basis) "available for appropriation" from the Budgetary Comparison Schedule	\$ 310,711,109
The fund balance at the beginning of the year is a budgetary resource but is not a current year revenue for financial reporting purposes	(45,618,851)
Transfers from other funds are inflows of budgetary resources but are not revenues for financial reporting purposes	(241,131)
Loan proceeds are inflows of budgetary resources but are not revenues for financial reporting purposes	(1,974,724)
Insurance proceeds are inflows of budgetary resources but are not revenues for financial reporting purposes	<u>(61,644)</u>
Total revenues as reported on the Statement of Revenues, Expenditures, and Changes in Fund Balances - Governmental Funds	<u>\$ 262,814,759</u>
<u>Sources/outflows of resources:</u>	
Actual amounts (budgetary basis) "Total charges to appropriations" from the Budgetary Comparison Schedule	\$ 269,740,471
Transfers to other funds are outflows of budgetary resources but are not expenditures for financial reporting purposes	<u>(4,346,559)</u>
Total expenditures as reported on the Statement of Revenues, Expenditures, and Changes in Fund Balances - Governmental Funds	<u>\$ 265,393,912</u>

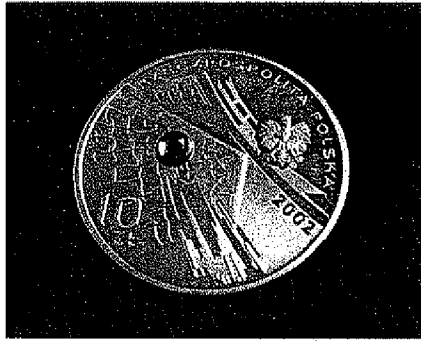


# **Other Supplemental Information**

**CALCASIEU PARISH SCHOOL BOARD**

**COMPREHENSIVE ANNUAL FINANCIAL REPORT**





# **Combining Non Major Governmental Funds**

**By Fund Type**

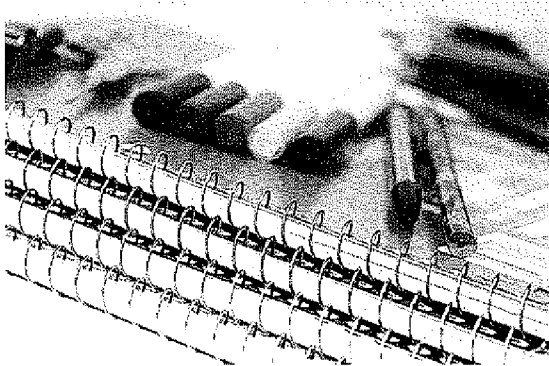
**CALCASIEU PARISH SCHOOL BOARD**

**COMPREHENSIVE ANNUAL FINANCIAL REPORT**





**Calcasieu Parish School Board**



**CALCASIEU PARISH SCHOOL BOARD**  
**NONMAJOR GOVERNMENTAL FUNDS**  
**Combining Balance Sheet - By Fund Type**  
**June 30, 2010**

	SPECIAL REVENUE	DEBT SERVICE	CAPITAL PROJECTS
<b>ASSETS</b>			
Cash and cash equivalents	\$ 2,765,545	\$ 18,317,602	\$ 14,762,331
Cash and cash equivalents - restricted	0	0	0
Investments	0	1,291,891	14,765,131
Receivables	7,326,508	162,115	907,192
Inventory	665,859	0	0
Prepaid items	13,797	0	0
	<u>10,771,707</u>	<u>19,771,608</u>	<u>30,434,654</u>
<b>TOTAL ASSETS</b>			
<b>LIABILITIES AND FUND BALANCES</b>			
<b>Liabilities:</b>			
Accounts, salaries and other payables	4,217,122	0	2,580,258
Interfund payables	4,180,518	326,861	487,565
Unearned revenue	717,066	62,124	0
	<u>9,114,706</u>	<u>388,985</u>	<u>3,067,823</u>
<b>Total Liabilities</b>			
<b>Fund Balances:</b>			
Reserved for:			
Encumbrances	0	0	10,540,292
Inventory	448,793	0	0
Debt service	0	19,382,623	0
Teacher scholarships	0	0	0
Unreserved, reported in			
Special revenue funds	1,208,208	0	0
Capital project funds			
Designated:			
Hurricane repairs	0	0	5,441,557
Undesignated	0	0	11,384,982
	<u>1,657,001</u>	<u>19,382,623</u>	<u>27,366,831</u>
<b>Total Fund Balances</b>			
<b>TOTAL LIABILITIES AND FUND BALANCES</b>	<u>\$ 10,771,707</u>	<u>\$ 19,771,608</u>	<u>\$ 30,434,654</u>

Exhibit 2

PERMANENT		
FUND		
TEACHER		
<u>SCHOLARSHIP</u>		<u>TOTAL</u>
\$	0	\$ 35,845,478
	101,383	101,383
	0	16,057,022
	0	8,395,813
	0	665,859
	0	13,797
	<u>101,383</u>	<u>61,079,352</u>
	0	6,797,380
	0	4,994,944
	0	779,190
	<u>0</u>	<u>12,571,514</u>
	0	10,540,292
	0	448,793
	0	19,382,623
	101,383	101,383
	0	1,208,208
	0	5,441,557
	0	11,384,982
	<u>101,383</u>	<u>48,507,838</u>
<u>\$</u>	<u>101,383</u>	<u>\$ 61,079,352</u>

**CALCASIEU PARISH SCHOOL BOARD**  
**NONMAJOR GOVERNMENTAL FUNDS**  
**Combining Statement of Revenues, Expenditures,**  
**and Changes in Fund Balances - By Fund Type**  
**For the Year Ended June 30, 2010**

	<u>SPECIAL</u>	<u>DEBT</u>	<u>CAPITAL</u>
	<u>REVENUE</u>	<u>SERVICE</u>	<u>PROJECTS</u>
<b>REVENUES</b>			
Local sources:			
Taxes:			
Ad valorem	\$ 0	\$ 21,483,102	\$ 129,702
Sales and use	0	0	2,208,909
Earnings on investments	281	198,546	272,025
Food services	2,337,146	0	0
Other	9,375	27,738	2,479,181
State sources:			
Equalization	382,848	0	0
Federal sources	<u>50,247,906</u>	<u>0</u>	<u>480,847</u>
 Total Revenues	 <u>52,977,556</u>	 <u>21,709,386</u>	 <u>5,570,664</u>
 <b>EXPENDITURES</b>			
Current:			
Instruction:			
Regular programs	74,046	0	382,250
Special education	4,058,228	0	0
Vocational education	310,885	0	0
Other instructional programs	6,395,227	0	5,426
Special programs	8,938,537	0	0
Adult education	154,454	0	0
Support services:			
Student services	7,995,328	0	0
Instructional staff support	8,283,244	0	26,447
General administration	343	1,156,439	346,818
School administration	1,371,625	0	35,515
Business services	1,311,011	915	114,784
Plant services	317,833	0	1,451,491
Student transportation services	319,372	0	0
Central services	2,745	0	172,245
Food services	16,340,428	0	29,142
Other operations	0	0	43,453
Capital outlay	393,438	0	23,799,093
Debt service:			
Principal retirement	0	13,215,500	225,000
Interest and fiscal charges	<u>0</u>	<u>8,424,974</u>	<u>58,102</u>
 Total Expenditures	 <u>56,266,744</u>	 <u>22,797,828</u>	 <u>26,689,766</u>
 EXCESS (Deficiency) OF REVENUES OVER EXPENDITURES	 <u>\$ (3,289,188)</u>	 <u>\$ (1,088,442)</u>	 <u>\$ (21,119,102)</u>

		Exhibit 3
PERMANENT		
FUND		
TEACHER		
SCHOLARSHIP		TOTAL
\$	0	\$ 21,612,804
	0	2,208,909
	521	471,373
	0	2,337,146
	0	2,516,294
	0	382,848
	0	50,728,753
	521	80,258,127
	0	456,296
	0	4,058,228
	0	310,885
	0	6,400,653
	0	8,938,537
	0	154,454
	0	7,995,328
	0	8,309,691
	0	1,503,600
	0	1,407,140
	0	1,426,710
	0	1,769,324
	0	319,372
	0	174,990
	0	16,369,570
	0	43,453
	0	24,192,531
	0	13,440,500
	0	8,483,076
	0	105,754,338
\$	521	\$ (25,496,211)

(Continued)

CALCASIEU PARISH SCHOOL BOARD

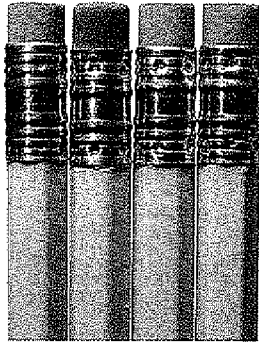
NONMAJOR GOVERNMENTAL FUNDS  
 Combining Statement of Revenues, Expenditures,  
 and Changes in Fund Balances - By Fund Type  
 For the Year Ended June 30, 2010

	<u>SPECIAL</u> <u>REVENUE</u>	<u>DEBT</u> <u>SERVICE</u>	<u>CAPITAL</u> <u>PROJECTS</u>
OTHER FINANCING SOURCES (USES)			
Transfers in	\$ 4,346,559	\$ 1,348,500	\$ 0
Transfers out	0	(27,640)	(1,362,741)
Issuance of debt - bonds and revenue certificates	0	26,510,000	21,500,000
Insurance proceeds	0	0	100,000
Bond premiums	0	870,576	0
Payments to escrow agents	0	(26,407,419)	0
	<u>4,346,559</u>	<u>2,294,017</u>	<u>20,237,259</u>
Total Other Financing Sources (Uses)			
Net Change in Fund Balances	1,057,371	1,205,575	(881,843)
FUND BALANCES - BEGINNING	<u>599,630</u>	<u>18,177,048</u>	<u>28,248,674</u>
FUND BALANCES - ENDING	<u>\$ 1,657,001</u>	<u>\$ 19,382,623</u>	<u>\$ 27,366,831</u>

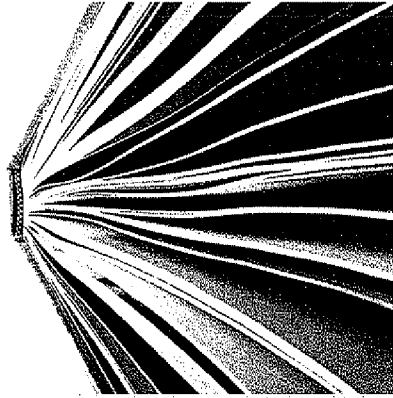
		Exhibit 3
PERMANENT		
FUND		
TEACHER		
<u>SCHOLARSHIP</u>	<u>TOTAL</u>	
\$	0	\$ 5,695,059
	0	(1,390,381)
	0	48,010,000
	0	100,000
	0	870,576
	0	<u>(26,407,419)</u>
	<u>0</u>	<u>26,877,835</u>
	521	1,381,624
	<u>100,862</u>	<u>47,126,214</u>
<u>\$</u>	<u>101,383</u>	<u>\$ 48,507,838</u>

(Concluded)

**Calcasieu Parish School Board**







# **Non Major Special Revenue Funds**

**CALCASIEU PARISH SCHOOL BOARD**

**COMPREHENSIVE ANNUAL FINANCIAL REPORT**



**Calcasieu Parish School Board**



**Calcasieu Parish School Board**

**Nonmajor Special Revenue Funds**

**VOCATIONAL EDUCATION ACT**

**BASIC GRANTS TO STATES** To make the United States more competitive in the world economy by developing more fully the academic and occupational skills of all segments of the population, principally through concentrating resources on improving educational programs leading to academic and occupational skills needed to work in a technologically advanced society.

**TECH-PREP EDUCATION** To distribute funds to states to enable them to provide planning and demonstration grants to consortia of local educational agencies and post-secondary educational agencies, for the development and operation of four-year programs designed to provide a tech-prep education program leading to a two-year associate degree or a two-year certificate and to provide, in a systematic manner, strong, comprehensive links between secondary schools and post-secondary educational institutions.

**ADULT BASIC EDUCATION** To improve educational opportunities for adults and to encourage the establishment of adult education programs that will enable all adults to acquire basic educational skills necessary to function in a literate society, enable adults who so desire to complete secondary school, and enable adults to benefit from job training and retraining programs and obtain productive employment to more fully enjoy the benefits and responsibilities of citizenship.

Special emphasis is given to programs of instruction in computational skills and in speaking, reading, or writing English for those adults who are educationally disadvantaged.

**INDIVIDUALS WITH DISABILITIES EDUCATION ACT (IDEA)** To seek out and identify every child within the jurisdiction of the Board who is suspected of being an exceptional child and in need of special education and related services; and to provide individualized education programs for those in need of specially designed instruction.

**IMPROVING AMERICA'S SCHOOLS ACT (IASA)** To provide opportunities for eligible children served to acquire the knowledge and skills to meet the challenging State performance standards.

**WORK FORCE INVESTMENT ACT (WIA)** This project is to help youth with job development, training and placement.

**TECHNOLOGY GRANT** To provide professional development in the use of technologies that enhance teacher effectiveness and support student learning and achievement.

**SCHOOL FOOD SERVICE** To assist through grants and food donations in providing a nutritious breakfast and lunch service for school students and to encourage the domestic consumption of nutritious agricultural commodities.

**HEAD START** To provide comprehensive health, educational, nutritional, social and other services primarily to economically disadvantaged preschool children, including Indian children on federally-recognized reservations, and children of migratory workers and their families; and to involve parents in activities with their children so that the children will attain overall social competence.

(continued)

**Calcasieu Parish School Board**

**Nonmajor Special Revenue Funds**

**TEMPORARY ASSISTANCE FOR NEEDY FAMILIES (TANF)** To assist educating disadvantaged youth and provide job preparation.

**STATE FISCAL STABILIZATION** This is a one-time appropriation from the American Reinvestment and Recovery Act of 2009 to support and restore funding for educational programs and services.

**PRESCHOOL** To provide grants to states to assist them in providing a free appropriate public education to preschool disabled children ages three to five years.

**HOMELESS** To ensure that homeless children and youth have access to a free, appropriate public education.

**MISCELLANEOUS FUNDS** To account for various small state and federal grants for which the expenditures are legally restricted to specified purposes.

(Concluded)

**CALCASIEU PARISH SCHOOL BOARD**

**NONMAJOR SPECIAL REVENUE FUNDS**

**Combining Balance Sheet**

**June 30, 2010**

	VOCATIONAL EDUCATION ACT	ADULT BASIC EDUCATION	IDEA	IASA
<b>ASSETS</b>				
Cash and cash equivalents	\$ 0	\$ 0	\$ 0	\$ 0
Receivables	79,365	26,810	2,304,760	3,040,950
Inventory	0	0	0	0
Prepaid items	0	0	12,971	820
<b>TOTAL ASSETS</b>	<u>79,365</u>	<u>26,810</u>	<u>2,317,731</u>	<u>3,041,770</u>
 <b>LIABILITIES AND FUND BALANCES</b>				
<b>Liabilities:</b>				
Accounts, salaries and other payables	49,339	7,534	685,563	1,349,883
Interfund payables	30,026	19,276	1,620,381	1,691,887
Unearned revenue	0	0	0	0
<b>Total Liabilities</b>	<u>79,365</u>	<u>26,810</u>	<u>2,305,944</u>	<u>3,041,770</u>
 <b>Fund Balances:</b>				
Reserved for:				
Inventory	0	0	0	0
Unreserved, undesignated	0	0	11,787	0
<b>Total Fund Balances</b>	<u>0</u>	<u>0</u>	<u>11,787</u>	<u>0</u>
 <b>TOTAL LIABILITIES AND FUND BALANCES</b>	 <u>\$ 79,365</u>	 <u>\$ 26,810</u>	 <u>\$ 2,317,731</u>	 <u>\$ 3,041,770</u>

Exhibit 4

WIA	TECHNOLOGY GRANT	SCHOOL FOOD SERVICE	HEADSTART	TANF	STATE FISCAL STABILIZATION
\$ 0	\$ 0	\$ 2,250,305	\$ 0	\$ 15,170	0
31,268	124,056	13,437	1,037,085	462,791	0
0	0	665,859	0	0	0
0	0	0	0	0	0
<u>31,268</u>	<u>124,056</u>	<u>2,929,601</u>	<u>1,037,085</u>	<u>477,961</u>	<u>0</u>
8,725	51,325	1,112,611	608,461	245,650	0
22,543	72,731	0	420,425	195,291	0
0	0	217,066	0	0	0
<u>31,268</u>	<u>124,056</u>	<u>1,329,677</u>	<u>1,028,886</u>	<u>440,941</u>	<u>0</u>
0	0	448,793	0	0	0
0	0	1,151,131	8,199	37,020	0
<u>0</u>	<u>0</u>	<u>1,599,924</u>	<u>8,199</u>	<u>37,020</u>	<u>0</u>
<u>\$ 31,268</u>	<u>\$ 124,056</u>	<u>\$ 2,929,601</u>	<u>\$ 1,037,085</u>	<u>\$ 477,961</u>	<u>0</u>

(Continued)

**CALCASIEU PARISH SCHOOL BOARD**  
**NONMAJOR SPECIAL REVENUE FUNDS**  
**Combining Balance Sheet**  
**June 30, 2010**

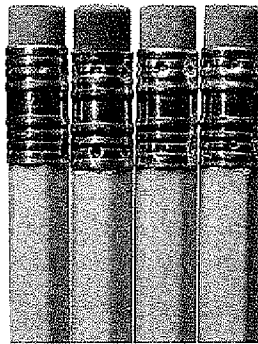
Exhibit 4

	<u>PRESCHOOL</u>	<u>HOMELESS</u>	<u>MISCELLANEOUS FUNDS</u>	<u>TOTAL</u>
<b>ASSETS</b>				
Cash and cash equivalents	\$ 0	\$ 0	\$ 500,070	\$ 2,765,545
Receivables	35,716	34,856	135,412	7,326,506
Inventory	0	0	0	665,859
Prepaid items	0	6	0	13,797
<b>TOTAL ASSETS</b>	<u>35,716</u>	<u>34,862</u>	<u>635,482</u>	<u>10,771,707</u>
<b>LIABILITIES AND FUND BALANCES</b>				
<b>Liabilities:</b>				
Accounts, salaries and other payables	11,537	29,198	57,296	4,217,122
Interfund payables	24,179	5,664	78,115	4,180,518
Unearned revenue	0	0	500,000	717,066
<b>Total Liabilities</b>	<u>35,716</u>	<u>34,862</u>	<u>635,411</u>	<u>9,114,706</u>
<b>Fund Balances:</b>				
Reserved for:				
Inventory	0	0	0	448,793
Unreserved, undesignated	0	0	71	1,208,208
<b>Total Fund Balances</b>	<u>0</u>	<u>0</u>	<u>71</u>	<u>1,657,001</u>
<b>TOTAL LIABILITIES AND FUND BALANCES</b>	<u>\$ 35,716</u>	<u>\$ 34,862</u>	<u>\$ 635,482</u>	<u>\$ 10,771,707</u>

(Concluded)



**Calcasieu Parish School Board**



**CALCASIEU PARISH SCHOOL BOARD**

**NONMAJOR SPECIAL REVENUE FUNDS**  
**Combining Statement of Revenues, Expenditures,**  
**and Changes in Fund Balances**  
**For the Year Ended June 30, 2010**

	VOCATIONAL EDUCATION ACT	ADULT BASIC EDUCATION	IDEA	IASA
<b>REVENUES</b>				
Local sources:				
Earnings on investments	\$ 0	\$ 0	\$ 0	\$ 0
Food services	0	0	0	0
Other	0	0	0	0
State sources:				
Equalization	0	0	0	0
Federal sources	<u>393,239</u>	<u>163,183</u>	<u>10,527,197</u>	<u>16,189,385</u>
 Total Revenues	 <u>393,239</u>	 <u>163,183</u>	 <u>10,527,197</u>	 <u>16,189,385</u>
 <b>EXPENDITURES</b>				
Current:				
Instruction:				
Regular programs	0	0	2,827	70,721
Special education	0	0	4,027,895	0
Vocational education	310,885	0	0	0
Other instructional programs	0	0	0	5,857,691
Special programs	0	0	0	5,185,965
Adult education	0	154,454	0	0
Support services:				
Student services	0	0	4,187,669	60,600
Instructional staff support	82,354	1,235	1,627,054	4,112,383
General administration	0	0	0	0
School administration	0	0	0	0
Business services	0	7,494	453,605	719,605
Plant services	0	0	14,450	107,129
Student transportation services	0	0	134,680	16,547
Central services	0	0	0	0
Food services	0	0	0	0
Capital outlay	<u>0</u>	<u>0</u>	<u>67,230</u>	<u>58,744</u>
 Total Expenditures	 <u>393,239</u>	 <u>163,183</u>	 <u>10,515,410</u>	 <u>16,189,385</u>
 <b>EXCESS (Deficiency) OF REVENUES</b>				
<b>OVER EXPENDITURES</b>	<b>\$ 0</b>	<b>\$ 0</b>	<b>\$ 11,787</b>	<b>\$ 0</b>

Exhibit 5

WIA	TECHNOLOGY GRANT	SCHOOL FOOD SERVICE	HEADSTART	TANF	STATE FISCAL STABILIZATION
\$ 0	\$ 0	\$ 281	\$ 0	\$ 0	\$ 0
0	0	2,337,146	0	0	0
0	0	0	9,375	0	0
0	0	382,848	0	0	0
138,547	607,641	10,447,653	3,781,157	2,269,253	4,487,863
138,547	607,641	13,167,928	3,790,532	2,269,253	4,487,863
0	0	0	0	0	0
0	0	0	19,433	0	0
0	0	0	0	0	0
96,291	0	0	114,850	103,027	0
0	0	0	2,208,312	1,532,588	0
0	0	0	0	0	0
0	0	0	271,579	0	3,308,887
42,739	607,641	0	529,968	553,683	0
0	0	0	343	0	0
0	0	0	148,606	0	1,223,019
0	0	0	0	87,688	0
0	0	0	191,450	0	0
0	0	0	133,892	26,150	0
0	0	0	2,745	0	0
0	0	16,195,481	144,947	0	0
0	0	195,707	23,187	0	0
139,030	607,641	16,391,188	3,789,312	2,303,136	4,531,906
\$ (483)	\$ 0	\$ (3,223,260)	\$ 1,220	\$ (33,883)	\$ (44,043)

(Continued)

**CALCASIEU PARISH SCHOOL BOARD**

**NONMAJOR SPECIAL REVENUE FUNDS  
Combining Statement of Revenues, Expenditures,  
and Changes in Fund Balances  
For the Year Ended June 30, 2010**

	VOCATIONAL EDUCATION ACT	ADULT BASIC EDUCATION	IDEA	IASA
OTHER FINANCING SOURCES (USES)				
Transfers in	\$ 0	\$ 0	\$ 0	\$ 0
Total Other Financing Sources (Uses)	0	0	0	0
Net Change in Fund Balances	0	0	11,787	0
FUND BALANCES - BEGINNING	0	0	0	0
FUND BALANCES - ENDING	\$ 0	\$ 0	\$ 11,787	\$ 0

Exhibit 5

WIA	TECHNOLOGY GRANT	SCHOOL FOOD SERVICE	HEADSTART	TANF	STATE FISCAL STABILIZATION
\$ 483	\$ 0	\$ 4,300,000	\$ 0	\$ 2,033	\$ 44,043
483	0	4,300,000	0	2,033	44,043
0	0	1,076,740	1,220	(31,850)	0
0	0	523,184	6,979	68,870	0
\$ 0	\$ 0	\$ 1,599,924	\$ 8,199	\$ 37,020	\$ 0

(Continued)

**CALCASIEU PARISH SCHOOL BOARD**

**NONMAJOR SPECIAL REVENUE FUNDS  
Combining Statement of Revenues, Expenditures,  
and Changes in Fund Balances  
For the Year Ended June 30, 2010**

Exhibit 5

	<u>PRESCHOOL</u>	<u>HOMELESS</u>	<u>MISCELLANEOUS FUNDS</u>	<u>TOTAL</u>
<b>REVENUES</b>				
Local sources:				
Earnings on investments	\$ 0	\$ 0	\$ 0	\$ 281
Food services	0	0	0	2,337,146
Other	0	0	0	9,375
State sources:				
Equalization	0	0	0	382,848
Federal sources	<u>187,906</u>	<u>226,296</u>	<u>828,586</u>	<u>50,247,906</u>
 Total Revenues	 <u>187,906</u>	 <u>226,296</u>	 <u>828,586</u>	 <u>52,977,556</u>
 <b>EXPENDITURES</b>				
Current:				
Instruction:				
Regular programs	498	0	0	74,046
Special education	10,900	0	0	4,058,228
Vocational education	0	0	0	310,885
Other instructional programs	0	155,652	67,716	6,395,227
Special programs	0	11,672	0	8,938,537
Adult education	0	0	0	154,454
Support services:				
Student services	165,837	0	756	7,995,328
Instructional staff support	783	40,742	684,662	8,283,244
General administration	0	0	0	343
School administration	0	0	0	1,371,625
Business services	8,406	10,127	24,086	1,311,011
Plant services	1,482	0	3,322	317,833
Student transportation services	0	8,103	0	319,372
Central services	0	0	0	2,745
Food services	0	0	0	16,340,428
Capital outlay	0	0	48,570	393,438
 Total Expenditures	 <u>187,906</u>	 <u>226,296</u>	 <u>829,112</u>	 <u>56,266,744</u>
 <b>EXCESS (Deficiency) OF REVENUES OVER EXPENDITURES</b>	 <u>\$ 0</u>	 <u>\$ 0</u>	 <u>\$ (526)</u>	 <u>\$ (3,289,188)</u>

(Continued)

**CALCASIEU PARISH SCHOOL BOARD**  
**NONMAJOR SPECIAL REVENUE FUNDS**  
**Combining Statement of Revenues, Expenditures,**  
**and Changes in Fund Balances**  
**For the Year Ended June 30, 2010**

Exhibit 5

	PRESCHOOL	HOMELESS	MISCELLANEOUS FUNDS	TOTAL
OTHER FINANCING SOURCES (USES)				
Transfers in	\$ 0	\$ 0	\$ 0	\$ 4,346,559
Total Other Financing Sources (Uses)	0	0	0	4,346,559
Net Change in Fund Balances	0	0	(526)	1,057,371
FUND BALANCES - BEGINNING	0	0	597	599,630
FUND BALANCES - ENDING	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ 71</u>	<u>\$ 1,657,001</u>

(Concluded)

**CALCASIEU PARISH SCHOOL BOARD**  
**NONMAJOR SPECIAL REVENUE FUND**  
**VOCATIONAL EDUCATION ACT**  
**Schedule of Revenues, Expenditures, and Changes**  
**in Fund Balance - Budget and Actual**  
**For the Year Ended June 30, 2010**

Exhibit 6-1

	<u>BUDGET</u>	<u>ACTUAL</u>	<u>VARIANCE FAVORABLE (UNFAVORABLE)</u>
<b>REVENUES</b>			
Federal sources	\$ 393,239	\$ 393,239	\$ 0
Total Revenues	393,239	393,239	0
<b>EXPENDITURES</b>			
Current:			
Instruction:			
Vocational education	309,479	310,885	(1,406)
Support services:			
Instructional staff support	83,760	82,354	1,406
Total Expenditures	393,239	393,239	0
EXCESS (Deficiency) OF REVENUES OVER EXPENDITURES	0	0	0
FUND BALANCE - BEGINNING	0	0	0
FUND BALANCE - ENDING	\$ 0	\$ 0	\$ 0



**CALCASIEU PARISH SCHOOL BOARD**  
**NONMAJOR SPECIAL REVENUE FUND**  
**ADULT BASIC EDUCATION**  
**Schedule of Revenues, Expenditures, and Changes**  
**in Fund Balance - Budget and Actual**  
**For the Year Ended June 30, 2010**

Exhibit 6-2

	<b>BUDGET</b>	<b>ACTUAL</b>	<b>VARIANCE FAVORABLE (UNFAVORABLE)</b>
<b>REVENUES</b>			
Federal sources	\$ 172,671	\$ 163,183	\$ (9,488)
Total Revenues	172,671	163,183	(9,488)
<b>EXPENDITURES</b>			
Current:			
Instruction:			
Adult education	163,449	154,454	8,995
Support services:			
Instructional staff support	1,235	1,235	0
Business services	7,987	7,494	493
Total Expenditures	172,671	163,183	9,488
<b>EXCESS (Deficiency) OF REVENUES OVER EXPENDITURES</b>	0	0	0
<b>FUND BALANCE - BEGINNING</b>	0	0	0
<b>FUND BALANCE - ENDING</b>	\$ 0	\$ 0	\$ 0

CALCASIEU PARISH SCHOOL BOARD

NONMAJOR SPECIAL REVENUE FUND  
IDEA

Schedule of Revenues, Expenditures, and Changes  
in Fund Balance - Budget and Actual  
For the Year Ended June 30, 2010

Exhibit 6-3

	<u>BUDGET</u>	<u>ACTUAL</u>	<u>VARIANCE FAVORABLE (UNFAVORABLE)</u>
REVENUES			
Federal sources	\$ 18,177,784	\$ 10,527,197	\$ (7,650,587)
Total Revenues	<u>18,177,784</u>	<u>10,527,197</u>	<u>(7,650,587)</u>
EXPENDITURES			
Current:			
Instruction:			
Regular programs	0	2,827	(2,827)
Special education	9,434,314	4,027,895	5,406,419
Support services:			
Student services	4,899,066	4,187,669	711,397
Instructional staff support	2,850,528	1,627,054	1,223,474
Business services	792,851	453,605	339,246
Plant services	144,482	14,450	130,032
Student transportation services	56,543	134,680	(78,137)
Capital outlay	<u>0</u>	<u>67,230</u>	<u>(67,230)</u>
Total Expenditures	<u>18,177,784</u>	<u>10,515,410</u>	<u>7,662,374</u>
EXCESS (Deficiency) OF REVENUES OVER EXPENDITURES	0	11,787	11,787
FUND BALANCE - BEGINNING	<u>0</u>	<u>0</u>	<u>0</u>
FUND BALANCE - ENDING	<u>\$ 0</u>	<u>\$ 11,787</u>	<u>\$ 11,787</u>

CALCASIEU PARISH SCHOOL BOARD

NONMAJOR SPECIAL REVENUE FUND  
IASA

Schedule of Revenues, Expenditures, and Changes  
in Fund Balance - Budget and Actual  
For the Year Ended June 30, 2010

Exhibit 6-4

	<u>BUDGET</u>	<u>ACTUAL</u>	<u>VARIANCE FAVORABLE (UNFAVORABLE)</u>
<b>REVENUES</b>			
Federal sources	\$ 20,100,582	\$ 16,189,385	\$ (3,911,197)
Total Revenues	<u>20,100,582</u>	<u>16,189,385</u>	<u>(3,911,197)</u>
<b>EXPENDITURES</b>			
Current:			
Instruction:			
Regular instruction	202,500	70,721	131,779
Other instructional programs	7,099,286	5,857,691	1,241,595
Special programs	7,377,476	5,185,965	2,191,511
Support services:			
Student services	94,989	60,600	34,389
Instructional staff support	4,296,828	4,112,383	184,445
Business services	889,222	719,605	169,617
Plant services	93,995	107,129	(13,134)
Student transportation services	46,286	16,547	29,739
Capital outlay	<u>0</u>	<u>58,744</u>	<u>(58,744)</u>
Total Expenditures	<u>20,100,582</u>	<u>16,189,385</u>	<u>3,911,197</u>
EXCESS (Deficiency) OF REVENUES OVER EXPENDITURES	0	0	0
FUND BALANCE - BEGINNING	<u>0</u>	<u>0</u>	<u>0</u>
FUND BALANCE - ENDING	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ 0</u>

**CALCASIEU PARISH SCHOOL BOARD**  
**NONMAJOR SPECIAL REVENUE FUND**  
**WIA**  
**Schedule of Revenues, Expenditures, and Changes**  
**in Fund Balance - Budget and Actual**  
**For the Year Ended June 30, 2010**

Exhibit 6-5

	<b>BUDGET</b>	<b>ACTUAL</b>	<b>VARIANCE FAVORABLE (UNFAVORABLE)</b>
<b>REVENUES</b>			
Federal sources	\$ 138,547	\$ 138,547	\$ 0
Total Revenues	138,547	138,547	0
<b>EXPENDITURES</b>			
Current:			
Instruction:			
Other instructional programs	97,355	96,291	1,064
Support services:			
Instructional staff support	41,192	42,739	(1,547)
Total Expenditures	138,547	139,030	(483)
<b>EXCESS (Deficiency) OF REVENUES OVER EXPENDITURES</b>	0	(483)	(483)
<b>OTHER FINANCING SOURCES (USES)</b>			
Transfers in	0	483	483
Total Other Financing Sources (Uses)	0	483	483
Net Change in Fund Balances	0	0	0
<b>FUND BALANCE - BEGINNING</b>	0	0	0
<b>FUND BALANCE - ENDING</b>	\$ 0	\$ 0	\$ 0

**CALCASIEU PARISH SCHOOL BOARD**  
**NONMAJOR SPECIAL REVENUE FUND**  
**TECHNOLOGY GRANT**  
**Schedule of Revenues, Expenditures, and Changes**  
**in Fund Balance - Budget and Actual**  
**For the Year Ended June 30, 2010**

Exhibit 6-6

	<u>BUDGET</u>	<u>ACTUAL</u>	<u>VARIANCE FAVORABLE (UNFAVORABLE)</u>
<b>REVENUES</b>			
Federal sources	\$ 1,054,168	\$ 607,641	\$ (446,527)
Total Revenues	1,054,168	607,641	(446,527)
<b>EXPENDITURES</b>			
Current:			
Support services:			
Instructional staff support	1,054,168	607,641	446,527
Total Expenditures	1,054,168	607,641	446,527
<b>EXCESS (Deficiency) OF REVENUES OVER EXPENDITURES</b>	0	0	0
<b>FUND BALANCE - BEGINNING</b>	0	0	0
<b>FUND BALANCE - ENDING</b>	\$ 0	\$ 0	\$ 0

CALCASIEU PARISH SCHOOL BOARD  
NONMAJOR SPECIAL REVENUE FUND  
SCHOOL FOOD SERVICE  
Schedule of Revenues, Expenditures, and Changes  
in Fund Balance - Budget and Actual  
For the Year Ended June 30, 2010

Exhibit 6-7

	BUDGET	ACTUAL	VARIANCE FAVORABLE (UNFAVORABLE)
<b>REVENUES</b>			
Local sources:			
Earnings on investments	\$ 3,000	\$ 281	\$ (2,719)
Food services	2,363,500	2,337,146	(26,354)
State sources:			
Equalization	382,848	382,848	0
Federal sources	9,197,060	10,447,653	1,250,593
Total Revenues	11,946,408	13,167,928	1,221,520
<b>EXPENDITURES</b>			
Current:			
Food services	16,246,408	16,195,481	50,927
Capital outlay	0	195,707	(195,707)
Total Expenditures	16,246,408	16,391,188	(144,780)
EXCESS (Deficiency) OF REVENUES OVER EXPENDITURES	(4,300,000)	(3,223,260)	1,076,740
<b>OTHER FINANCING SOURCES (USES)</b>			
Transfers in	4,300,000	4,300,000	0
Total Other Financing Sources (Uses)	4,300,000	4,300,000	0
Net Change in Fund Balance	0	1,076,740	1,076,740
FUND BALANCE - BEGINNING	0	523,184	523,184
FUND BALANCE - ENDING	\$ 0	\$ 1,599,924	\$ 1,599,924

**CALCASIEU PARISH SCHOOL BOARD**  
**NONMAJOR SPECIAL REVENUE FUND**  
**HEADSTART**  
**Schedule of Revenues, Expenditures, and Changes**  
**In Fund Balance - Budget and Actual**  
**For the Year Ended June 30, 2010**

Exhibit 6-8

	<u>BUDGET</u>	<u>ACTUAL</u>	<u>VARIANCE FAVORABLE (UNFAVORABLE)</u>
<b>REVENUES</b>			
Local Sources:			
Other	\$ 0	\$ 9,375	\$ 9,375
Federal sources	<u>3,860,334</u>	<u>3,781,157</u>	<u>(79,177)</u>
Total Revenues	<u>3,860,334</u>	<u>3,790,532</u>	<u>(69,802)</u>
<b>EXPENDITURES</b>			
Current:			
Instruction:			
Special programs	0	19,433	(19,433)
Other instructional programs	124,593	114,850	9,743
Special programs	2,166,718	2,208,312	(41,594)
Support services:			
Student services	328,609	271,579	57,030
Instructional staff support	566,386	529,968	36,418
General administration	700	343	357
School administration	160,611	148,606	12,005
Plant services	223,230	191,450	31,780
Student transportation services	159,968	133,892	26,076
Central services	3,000	2,745	255
Food services	0	144,947	(144,947)
Capital outlay	<u>0</u>	<u>23,187</u>	<u>(23,187)</u>
Total Expenditures	<u>3,733,815</u>	<u>3,789,312</u>	<u>(55,497)</u>
EXCESS (Deficiency) OF REVENUES OVER EXPENDITURES	126,519	1,220	(125,299)
FUND BALANCE - BEGINNING	<u>0</u>	<u>6,979</u>	<u>6,979</u>
FUND BALANCE - ENDING	<u>\$ 126,519</u>	<u>\$ 8,199</u>	<u>\$ (118,320)</u>

**CALCASIEU PARISH SCHOOL BOARD**  
**NONMAJOR SPECIAL REVENUE FUND**  
**TANF**  
**Schedule of Revenues, Expenditures, and Changes**  
**in Fund Balance - Budget and Actual**  
**For the Year Ended June 30, 2010**

Exhibit 6-9

	<b>BUDGET</b>	<b>ACTUAL</b>	<b>VARIANCE FAVORABLE (UNFAVORABLE)</b>
<b>REVENUES</b>			
Federal sources	\$ 2,286,176	\$ 2,269,253	\$ (16,923)
Total Revenues	<u>2,286,176</u>	<u>2,269,253</u>	<u>(16,923)</u>
<b>EXPENDITURES</b>			
Current:			
Instruction:			
Other instructional programs	116,299	103,027	13,272
Special programs	1,497,288	1,532,588	(35,300)
Support services:			
Instructional staff support	558,268	553,683	4,585
Business services	88,429	87,688	741
Student transportation services	25,892	26,150	(258)
Total Expenditures	<u>2,286,176</u>	<u>2,303,136</u>	<u>(16,960)</u>
<b>EXCESS (Deficiency) OF REVENUES OVER EXPENDITURES</b>	<u>0</u>	<u>(33,883)</u>	<u>(33,883)</u>
<b>OTHER FINANCING SOURCES (USES)</b>			
Transfers in	0	2,033	2,033
Total Other Financing Sources (Uses)	<u>0</u>	<u>2,033</u>	<u>2,033</u>
Net Change in Fund Balances	0	(31,850)	(31,850)
<b>FUND BALANCE - BEGINNING</b>	<u>0</u>	<u>68,870</u>	<u>68,870</u>
<b>FUND BALANCE - ENDING</b>	<u>\$ 0</u>	<u>\$ 37,020</u>	<u>\$ 37,020</u>



**CALCASIEU PARISH SCHOOL BOARD**  
**NONMAJOR SPECIAL REVENUE FUND**  
**STATE FISCAL STABILIZATION**  
**Schedule of Revenues, Expenditures, and Changes**  
**in Fund Balance - Budget and Actual**  
**For the Year Ended June 30, 2010**

Exhibit 6-10

	BUDGET	ACTUAL	VARIANCE FAVORABLE (UNFAVORABLE)
<b>REVENUES</b>			
Federal sources	\$ 4,487,863	\$ 4,487,863	\$ 0
Total Revenues	4,487,863	4,487,863	0
<b>EXPENDITURES</b>			
Current:			
Support services:			
Student services	3,350,357	3,308,887	41,470
School administration	1,137,506	1,223,019	(85,513)
Total Expenditures	4,487,863	4,531,906	(44,043)
<b>EXCESS (Deficiency) OF REVENUES OVER EXPENDITURES</b>	0	(44,043)	(44,043)
<b>OTHER FINANCING SOURCES (USES)</b>			
Transfers in	0	44,043	44,043
Total Other Financing Sources (Uses)	0	44,043	44,043
Net Change in Fund Balances	0	0	0
<b>FUND BALANCE - BEGINNING</b>	0	0	0
<b>FUND BALANCE - ENDING</b>	\$ 0	\$ 0	\$ 0

**CALCASIEU PARISH SCHOOL BOARD**  
**NONMAJOR SPECIAL REVENUE FUND**  
**PRESCHOOL**  
**Schedule of Revenues, Expenditures, and Changes**  
**in Fund Balance - Budget and Actual**  
**For the Year Ended June 30, 2010**

Exhibit 6-11

	<u>BUDGET</u>	<u>ACTUAL</u>	<u>VARIANCE FAVORABLE (UNFAVORABLE)</u>
<b>REVENUES</b>			
Federal sources	\$ 476,731	\$ 187,906	\$ (288,825)
Total Revenues	<u>476,731</u>	<u>187,906</u>	<u>(288,825)</u>
<b>EXPENDITURES</b>			
Current:			
Instruction:			
Regular programs	0	498	(498)
Special education	218,984	10,900	208,084
Support services:			
Student services	177,034	165,837	11,197
Instructional staff support	58,038	783	57,255
Business services	21,342	8,406	12,936
Plant services	<u>1,333</u>	<u>1,482</u>	<u>(149)</u>
Total Expenditures	<u>476,731</u>	<u>187,906</u>	<u>288,825</u>
EXCESS (Deficiency) OF REVENUES OVER EXPENDITURES	0	0	0
FUND BALANCE - BEGINNING	<u>0</u>	<u>0</u>	<u>0</u>
FUND BALANCE - ENDING	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ 0</u>

CALCASIEU PARISH SCHOOL BOARD

NONMAJOR SPECIAL REVENUE FUND  
HOMELESS

Schedule of Revenues, Expenditures, and Changes  
in Fund Balance - Budget and Actual  
For the Year Ended June 30, 2010

Exhibit 6-12

	BUDGET	ACTUAL	VARIANCE FAVORABLE (UNFAVORABLE)
<b>REVENUES</b>			
Federal sources	\$ 300,873	\$ 226,296	\$ (74,577)
Total Revenues	<u>300,873</u>	<u>226,296</u>	<u>(74,577)</u>
<b>EXPENDITURES</b>			
Current:			
Instruction:			
Other instructional programs	206,543	155,652	50,891
Special programs	23,959	11,672	12,287
Support services:			
Instructional staff support	56,905	40,742	16,163
Business services	13,466	10,127	3,339
Student transportation services	<u>0</u>	<u>8,103</u>	<u>(8,103)</u>
Total Expenditures	<u>300,873</u>	<u>226,296</u>	<u>74,577</u>
EXCESS (Deficiency) OF REVENUES OVER EXPENDITURES	0	0	0
FUND BALANCE - BEGINNING	<u>0</u>	<u>0</u>	<u>0</u>
FUND BALANCE - ENDING	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ 0</u>

CALCASIEU PARISH SCHOOL BOARD

NONMAJOR SPECIAL REVENUE FUND  
MISCELLANEOUS FUNDS

Schedule of Revenues, Expenditures, and Changes  
in Fund Balance - Budget and Actual  
For the Year Ended June 30, 2010

Exhibit 6-13

	<u>BUDGET</u>	<u>ACTUAL</u>	<u>VARIANCE FAVORABLE (UNFAVORABLE)</u>
<b>REVENUES</b>			
Local sources:			
Federal sources	\$ 878,856	\$ 828,586	\$ (50,270)
 Total Revenues	<u>878,856</u>	<u>828,586</u>	<u>(50,270)</u>
 <b>EXPENDITURES</b>			
Current:			
Instruction:			
Special programs	15,072	0	15,072
Other instructional programs	68,570	67,716	854
Support services:			
Student services	874	756	118
Instructional staff support	756,530	684,662	71,868
Business services	34,475	24,086	10,389
Plant services	3,201	3,322	(121)
Student transportation services	134	0	134
Capital outlay	0	48,570	(48,570)
 Total Expenditures	<u>878,856</u>	<u>829,112</u>	<u>49,744</u>
 EXCESS (Deficiency) OF REVENUES OVER EXPENDITURES	0	(526)	(526)
 FUND BALANCE - BEGINNING	<u>0</u>	<u>597</u>	<u>597</u>
 FUND BALANCE - ENDING	<u>\$ 0</u>	<u>\$ 71</u>	<u>\$ 71</u>



# **Non Major Debt Service Funds**

**CALCASIEU PARISH SCHOOL BOARD**

**COMPREHENSIVE ANNUAL FINANCIAL REPORT**



**Calcasieu Parish School Board**

**Nonmajor Debt Service Funds**

DeQuincy  
South Lake Charles  
Westlake/Maplewood  
Starks  
Iowa  
Vinton  
Moss Bluff  
Southeast Lake Charles  
Southwest Lake Charles  
Bell City  
Sulphur  
North Lake Charles

The debt service funds are used to account for the accumulation of resources for, and the payment of, general long-term debt principal, interest, and related costs. The funds reflect the debt service activity of administrative districts created by the Board.

**CALCASIEU PARISH SCHOOL BOARD**

**NONMAJOR DEBT SERVICE FUNDS  
Combining Balance Sheet  
By Bonding Districts of Calcasieu Parish  
June 30, 2010**

	<b>SOUTH</b>				
	<b>DEQUINCY</b>	<b>LAKE CHARLES</b>	<b>WESTLAKE/ MAPLEWOOD</b>	<b>STARKS</b>	<b>IOWA</b>
<b>ASSETS</b>					
Cash and cash equivalents	\$ 496,657	\$ 1,340,100	\$ 2,650,747	\$ 329,980	\$ 485,235
Investments	0	0	0	0	0
Receivables	<u>2,998</u>	<u>5,669</u>	<u>10,077</u>	<u>452</u>	<u>9,075</u>
<b>TOTAL ASSETS</b>	<u>499,655</u>	<u>1,345,769</u>	<u>2,660,824</u>	<u>330,432</u>	<u>494,310</u>
<b>LIABILITIES AND FUND BALANCES</b>					
<b>Liabilities:</b>					
Interfund payables	0	0	0	0	0
Unearned revenue	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
<b>Total Liabilities</b>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
<b>Fund Balances:</b>					
Reserved for debt service	<u>499,655</u>	<u>1,345,769</u>	<u>2,660,824</u>	<u>330,432</u>	<u>494,310</u>
<b>Total Fund Balances</b>	<u>499,655</u>	<u>1,345,769</u>	<u>2,660,824</u>	<u>330,432</u>	<u>494,310</u>
<b>TOTAL LIABILITIES AND FUND BALANCES</b>	<u>\$ 499,655</u>	<u>\$ 1,345,769</u>	<u>\$ 2,660,824</u>	<u>\$ 330,432</u>	<u>\$ 494,310</u>



Exhibit 7

VINTON	MOSS BLUFF	SOUTHEAST LAKE CHARLES	SOUTHWEST LAKE CHARLES	BELL CITY	SULPHUR	NORTH LAKE CHARLES	TOTAL
\$ 1,412,849	\$ 848,947	\$ 1,679,286	\$ 2,900,806	\$ 425,591	\$ 4,515,326	\$ 1,232,078	\$ 18,317,602
0	1,291,891	0	0	0	0	0	1,291,891
1,370	26,155	24,743	20,970	872	21,964	37,770	162,115
<u>1,414,219</u>	<u>2,166,993</u>	<u>1,704,029</u>	<u>2,921,776</u>	<u>426,463</u>	<u>4,537,290</u>	<u>1,269,848</u>	<u>19,771,608</u>
326,861	0	0	0	0	0	0	326,861
62,124	0	0	0	0	0	0	62,124
388,985	0	0	0	0	0	0	388,985
<u>1,025,234</u>	<u>2,166,993</u>	<u>1,704,029</u>	<u>2,921,776</u>	<u>426,463</u>	<u>4,537,290</u>	<u>1,269,848</u>	<u>19,382,623</u>
<u>1,025,234</u>	<u>2,166,993</u>	<u>1,704,029</u>	<u>2,921,776</u>	<u>426,463</u>	<u>4,537,290</u>	<u>1,269,848</u>	<u>19,382,623</u>
<u>\$ 1,414,219</u>	<u>\$ 2,166,993</u>	<u>\$ 1,704,029</u>	<u>\$ 2,921,776</u>	<u>\$ 426,463</u>	<u>\$ 4,537,290</u>	<u>\$ 1,269,848</u>	<u>\$ 19,771,608</u>

**CALCASIEU PARISH SCHOOL BOARD**

**NONMAJOR DEBT SERVICE FUNDS**  
**Combining Statement of Revenues, Expenditures, and Changes in**  
**Fund Balances -By Bonding Districts of Calcasieu Parish**  
**For the Year Ended June 30, 2010**

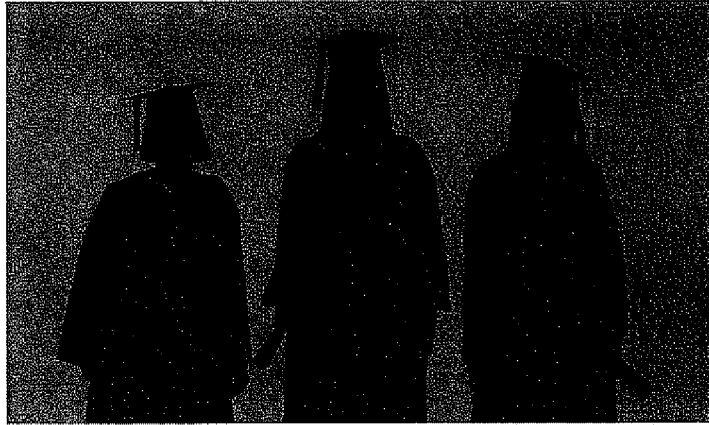
	SOUTH				
	DEQUINCY	LAKE CHARLES	WESTLAKE/ MAPLEWOOD	STARKS	IOWA
<b>REVENUES</b>					
Local sources:					
Ad valorem taxes	\$ 567,190	\$ 527,094	\$ 4,088,383	\$ 267,141	\$ 595,390
Earnings on investments	1,620	6,979	10,177	1,640	2,775
Other	0	364	16	0	103
<b>Total Revenues</b>	<u>568,810</u>	<u>534,437</u>	<u>4,098,576</u>	<u>268,781</u>	<u>598,268</u>
<b>EXPENDITURES</b>					
Support services:					
General administration	20,939	16,325	125,472	9,012	19,548
Business services	0	0	0	0	0
Debt service:					
Principal retirement	225,000	1,305,000	2,015,000	175,000	380,000
Interest and fiscal charges	306,222	62,949	1,983,023	20,655	210,639
<b>Total Expenditures</b>	<u>552,161</u>	<u>1,384,274</u>	<u>4,123,495</u>	<u>204,667</u>	<u>610,187</u>
<b>EXCESS (Deficiency) OF REVENUES OVER EXPENDITURES</b>	<u>16,649</u>	<u>(849,837)</u>	<u>(24,919)</u>	<u>64,114</u>	<u>(11,919)</u>
<b>OTHER FINANCING SOURCES (USES)</b>					
Transfers in	0	0	0	0	0
Transfers out	0	0	(11,380)	0	0
Issuance of debt - bonds and revenue certificates	0	0	6,815,000	0	0
Bond premiums	0	0	292,902	0	0
Payments to escrow agent	0	0	(6,922,419)	0	0
<b>Total Other Financing Sources (Uses)</b>	<u>0</u>	<u>0</u>	<u>174,103</u>	<u>0</u>	<u>0</u>
<b>Net Change in Fund Balances</b>	16,649	(849,837)	149,184	64,114	(11,919)
<b>FUND BALANCES - BEGINNING</b>	<u>483,006</u>	<u>2,195,606</u>	<u>2,511,640</u>	<u>266,318</u>	<u>506,229</u>
<b>FUND BALANCES - ENDING</b>	<u>\$ 499,655</u>	<u>\$ 1,345,769</u>	<u>\$ 2,660,824</u>	<u>\$ 330,432</u>	<u>\$ 494,310</u>

Exhibit 8

VINTON	MOSS BLUFF	SOUTHEAST LAKE CHARLES	SOUTHWEST LAKE CHARLES	BELL CITY	SULPHUR	NORTH LAKE CHARLES	TOTAL
\$ 953,763	\$ 0	\$ 2,198,202	\$ 2,591,734	\$ 365,324	\$ 6,458,466	\$ 2,870,415	\$ 21,483,102
52,165	64,738	8,997	13,870	1,052	20,426	14,107	198,546
0	26,154	0	1,077	0	0	24	27,738
<u>1,005,928</u>	<u>90,892</u>	<u>2,207,199</u>	<u>2,606,681</u>	<u>366,376</u>	<u>6,478,892</u>	<u>2,884,546</u>	<u>21,709,386</u>
30,118	0	261,459	368,545	12,895	197,664	94,462	1,156,439
915	0	0	0	0	0	0	915
530,500	765,000	1,215,000	1,425,000	265,000	3,060,000	1,855,000	13,215,500
<u>388,513</u>	<u>399,173</u>	<u>850,939</u>	<u>993,413</u>	<u>181,705</u>	<u>1,944,648</u>	<u>1,083,095</u>	<u>8,424,974</u>
<u>950,046</u>	<u>1,164,173</u>	<u>2,327,398</u>	<u>2,786,958</u>	<u>459,600</u>	<u>5,202,312</u>	<u>3,032,557</u>	<u>22,797,828</u>
<u>55,882</u>	<u>(1,073,281)</u>	<u>(120,199)</u>	<u>(180,277)</u>	<u>(93,224)</u>	<u>1,276,580</u>	<u>(148,011)</u>	<u>(1,088,442)</u>
0	1,348,500	0	0	0	0	0	1,348,500
0	0	0	0	0	0	(16,260)	(27,640)
0	0	7,970,000	11,725,000	0	0	0	26,510,000
0	0	212,259	341,400	0	24,015	0	870,576
0	0	(7,925,000)	(11,560,000)	0	0	0	(26,407,419)
<u>0</u>	<u>1,348,500</u>	<u>257,259</u>	<u>506,400</u>	<u>0</u>	<u>24,015</u>	<u>(16,260)</u>	<u>2,294,017</u>
55,882	275,219	137,060	326,123	(93,224)	1,300,595	(164,271)	1,205,575
<u>969,352</u>	<u>1,891,774</u>	<u>1,566,969</u>	<u>2,595,653</u>	<u>519,687</u>	<u>3,236,695</u>	<u>1,434,119</u>	<u>18,177,048</u>
<u>\$ 1,025,234</u>	<u>\$ 2,166,993</u>	<u>\$ 1,704,029</u>	<u>\$ 2,921,776</u>	<u>\$ 426,463</u>	<u>\$ 4,537,290</u>	<u>\$ 1,269,848</u>	<u>\$ 19,382,623</u>

**Calcasieu Parish School Board**





# **Non Major Capital Projects Funds**

**CALCASIEU PARISH SCHOOL BOARD**

**COMPREHENSIVE ANNUAL FINANCIAL REPORT**



**Calcasieu Parish School Board**

**Nonmajor Capital Project Funds**

Starks  
Iowa  
Moss Bluff  
Bell City  
North Lake Charles  
Riverboat  
DeQuincy  
WHS 2010 Storm Repairs  
Qualified Zone Academy Bonds (QZAB)  
Sulphur  
Hurricane Rita Rebuild

The capital project funds account for the receipts and disbursement of proceeds of general bond issues and other designated revenues used for acquisition of major capital facilities. The funds reflect the reflect the activity of administrative districts created by the Board.

**CALCASIEU PARISH SCHOOL BOARD**  
**NONMAJOR CAPITAL PROJECTS FUNDS**  
**Combining Balance Sheet**  
**By Bonding Districts of Calcasieu Parish**  
**June 30, 2010**

	<u>STARKS</u>	<u>IOWA</u>	<u>MOSS BLUFF</u>	<u>BELL CITY</u>	<u>NORTH LAKE CHARLES</u>
<b>ASSETS</b>					
Cash and cash equivalents	\$ 931	\$ 25,498	\$ 6,707,292	\$ 104,374	\$ 6
Investments	0	0	0	0	0
Receivables	0	0	223,331	308	0
<b>TOTAL ASSETS</b>	<u>931</u>	<u>25,498</u>	<u>6,930,623</u>	<u>104,682</u>	<u>6</u>
<b>LIABILITIES AND FUND BALANCES</b>					
<b>Liabilities:</b>					
Accounts, salaries and other payables	0	0	156,498	0	0
Interfund payables	0	0	0	0	0
<b>Total Liabilities</b>	<u>0</u>	<u>0</u>	<u>156,498</u>	<u>0</u>	<u>0</u>
<b>Fund Balances:</b>					
Reserved					
Encumbrances	0	0	2,019,894	27,210	0
Designated:					
Hurricane repairs	0	0	0	0	0
Undesignated	931	25,498	4,754,231	77,472	6
<b>Total Fund Balances</b>	<u>931</u>	<u>25,498</u>	<u>6,774,125</u>	<u>104,682</u>	<u>6</u>
<b>TOTAL LIABILITIES AND FUND BALANCES</b>	<u>\$ 931</u>	<u>\$ 25,498</u>	<u>\$ 6,930,623</u>	<u>\$ 104,682</u>	<u>\$ 6</u>



Exhibit 9

		WHS 2010 STORM REPAIRS	QZAB	SULPHUR	HURRICANE RITA REBUILD	TOTAL
RIVERBOAT	DEQUINCY					
\$ 1,725,661	\$ 1,425	\$ 72,652	\$ 152,327	\$ 2,522,719	\$ 3,449,446	\$ 14,762,331
5,017,057	4,001,718	0	0	3,746,356	2,000,000	14,765,131
683,553	0	0	0	0	0	907,192
<u>7,426,271</u>	<u>4,003,143</u>	<u>72,652</u>	<u>152,327</u>	<u>6,269,075</u>	<u>5,449,446</u>	<u>30,434,654</u>
35,776	461,906	136,827	0	1,786,367	2,884	2,580,258
0	23,667	0	0	463,898	0	487,565
<u>35,776</u>	<u>485,573</u>	<u>136,827</u>	<u>0</u>	<u>2,250,265</u>	<u>2,884</u>	<u>3,067,823</u>
905,103	3,674,451	71,160	0	3,837,469	5,005	10,540,292
0	0	0	0	0	5,441,557	5,441,557
6,485,392	(156,881)	(135,335)	152,327	181,341	0	11,384,982
<u>7,390,495</u>	<u>3,517,570</u>	<u>(64,175)</u>	<u>152,327</u>	<u>4,018,810</u>	<u>5,446,562</u>	<u>27,366,831</u>
<u>\$ 7,426,271</u>	<u>\$ 4,003,143</u>	<u>\$ 72,652</u>	<u>\$ 152,327</u>	<u>\$ 6,269,075</u>	<u>\$ 5,449,446</u>	<u>\$ 30,434,654</u>

**CALCASIEU PARISH SCHOOL BOARD**

**NONMAJOR CAPITAL PROJECTS FUNDS**  
**Combining Statement of Revenues, Expenditures, and Changes in**  
**Fund Balances -By Bonding Districts of Calcasieu Parish**  
**For the Year Ended June 30, 2010**

	<u>STARKS</u>	<u>IOWA</u>	<u>MOSS BLUFF</u>	<u>BELL CITY</u>	<u>NORTH LAKE CHARLES</u>
<b>REVENUES</b>					
Local sources:					
Taxes:					
Ad valorem	\$ 0	\$ 0	\$ 0	\$ 129,702	\$ 0
Sales and use	0	0	2,208,909	0	0
Earnings on investments	1	0	96,353	1,379	0
Other	0	0	0	0	0
Federal revenue	0	0	0	0	0
<b>Total Revenues</b>	<b>1</b>	<b>0</b>	<b>2,305,262</b>	<b>131,081</b>	<b>0</b>
<b>EXPENDITURES</b>					
Current:					
Instruction:					
Regular programs	0	0	59,089	26,020	0
Other instructional programs	0	0	0	0	0
Support services:					
Instructional staff support	0	0	0	0	0
General administration	0	0	0	4,545	0
School administration	0	0	0	0	0
Business services	0	0	23	0	0
Plant services	0	0	67,825	175,942	0
Central services	0	0	0	0	0
Food services	0	0	345	1,676	0
Other operations	0	0	0	0	0
Capital outlay	0	0	1,068,497	537,907	0
Debt service:					
Principal retirement	0	0	0	0	0
Interest and fiscal charges	0	0	0	0	0
<b>Total Expenditures</b>	<b>0</b>	<b>0</b>	<b>1,195,779</b>	<b>746,090</b>	<b>0</b>
<b>EXCESS (Deficiency) OF REVENUES OVER EXPENDITURES</b>	<b>1</b>	<b>0</b>	<b>1,109,483</b>	<b>(615,009)</b>	<b>0</b>
<b>OTHER FINANCING SOURCES (USES)</b>					
Transfers out	0	0	(1,362,741)	0	0
Issuance of debt - bonds and revenue certificates	0	0	0	0	0
Insurance proceeds	0	0	0	0	0
<b>Total Other Financing Sources (Uses)</b>	<b>\$ 0</b>	<b>\$ 0</b>	<b>(1,362,741)</b>	<b>\$ 0</b>	<b>\$ 0</b>

Exhibit 10

	WHS 2010			HURRICANE			
		STORM			RITA		
RIVERBOAT	DEQUINCY	REPAIRS	QZAB	SULPHUR	REBUILD	TOTAL	
\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 129,702	
0	0	0	0	0	0	2,208,909	
19,233	13,511	0	486	59,493	81,569	272,025	
2,472,499	0	0	0	6,682	0	2,479,181	
0	0	0	0	0	480,847	480,847	
2,491,732	13,511	0	486	66,175	562,416	5,570,664	
0	98,037	0	0	181,351	17,753	382,250	
0	0	0	0	5,426	0	5,426	
0	0	0	0	0	26,447	26,447	
104,418	50,040	0	0	89,902	97,913	346,818	
0	33,282	0	0	2,233	0	35,515	
2,176	0	0	0	0	112,585	114,784	
1,601	248,221	0	1,525	825,324	131,053	1,451,491	
0	67,445	0	0	0	104,800	172,245	
0	13,052	0	0	14,069	0	29,142	
0	0	0	0	0	43,453	43,453	
367,358	4,295,640	164,175	0	16,613,566	751,950	23,799,093	
225,000	0	0	0	0	0	225,000	
58,102	0	0	0	0	0	58,102	
758,655	4,805,717	164,175	1,525	17,731,871	1,285,954	26,689,766	
1,733,077	4,792,206	(164,175)	(1,039)	(17,665,696)	(723,538)	(21,119,102)	
0	0	0	0	0	0	(1,362,741)	
5,000,000	4,000,000	0	0	12,500,000	0	21,500,000	
0	0	100,000	0	0	0	100,000	
\$ 5,000,000	\$ 4,000,000	\$ 100,000	\$ 0	\$ 12,500,000	\$ 0	\$ 20,237,259	

(Continued)

**CALCASIEU PARISH SCHOOL BOARD**

**NONMAJOR CAPITAL PROJECTS FUNDS**  
**Combining Statement of Revenues, Expenditures, and Changes in**  
**Fund Balances -By Bonding Districts of Calcasieu Parish**  
**For the Year Ended June 30, 2010**

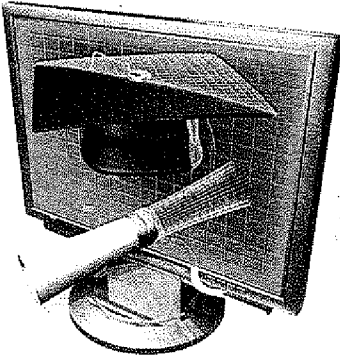
	<u>STARKS</u>	<u>IOWA</u>	<u>MOSS BLUFF</u>	<u>BELL CITY</u>	<u>NORTH LAKE CHARLES</u>
Net Change in Fund Balances	\$ 1	\$ 0	\$ (253,258)	\$ (615,009)	\$ 0
FUND BALANCES - BEGINNING	<u>930</u>	<u>25,498</u>	<u>7,027,383</u>	<u>719,691</u>	<u>6</u>
FUND BALANCES - ENDING	<u>\$ 931</u>	<u>\$ 25,498</u>	<u>\$ 6,774,125</u>	<u>\$ 104,682</u>	<u>\$ 6</u>

Exhibit 10

<u>RIVERBOAT</u>	<u>DEQUINCY</u>	<u>WHS 2010 STORM REPAIRS</u>	<u>QZAB</u>	<u>SULPHUR</u>	<u>HURRICANE RITA REBUILD</u>	<u>TOTAL</u>
\$ 6,733,077	\$ (792,206)	\$ (64,175)	\$ (1,039)	\$ (5,165,696)	\$ (723,538)	\$ (881,843)
657,418	4,309,776	0	153,366	9,184,506	6,170,100	28,248,674
<u>\$ 7,390,495</u>	<u>\$ 3,517,570</u>	<u>\$ (64,175)</u>	<u>\$ 152,327</u>	<u>\$ 4,018,810</u>	<u>\$ 5,446,562</u>	<u>\$ 27,366,831</u>

(Concluded)

**Calcasieu Parish School Board**





# **Combining Internal Service Funds**

**CALCASIEU PARISH SCHOOL BOARD**

**COMPREHENSIVE ANNUAL FINANCIAL REPORT**





**Calcasieu Parish School Board**

**Combining Internal Service Funds**

The Board maintains the following self insurance funds:

Employee's Health/Life  
Worker's Compensation

The Internal Service Funds account for the receipt of premiums and expenditures for the claims and administrative costs for the Board's self-insurance programs.

CALCASIEU PARISH SCHOOL BOARD

INTERNAL SERVICE FUNDS  
 Combining Statement of Net Assets  
 June 30, 2010

Exhibit 11

	EMPLOYEE'S HEALTH/LIFE	WORKERS' COMPENSATION	TOTAL
<b>ASSETS</b>			
Current assets:			
Cash and cash equivalents	\$ 2,260,985	\$ 1,987,436	\$ 4,248,421
Investments	5,618,639	0	5,618,639
Receivables (net)	3,994,991	395,119	4,390,110
<b>Total assets</b>	<b>11,874,615</b>	<b>2,382,555</b>	<b>14,257,170</b>
<b>LIABILITIES</b>			
Current liabilities:			
Accounts, salaries and other payables	2,255,709	257,051	2,512,760
Claims payable	5,000,000	1,671,100	6,671,100
<b>Total current liabilities</b>	<b>7,255,709</b>	<b>1,928,151</b>	<b>9,183,860</b>
Noncurrent liabilities:			
OPEB payable	103,440,206	0	103,440,206
<b>Total noncurrent liabilities</b>	<b>103,440,206</b>	<b>0</b>	<b>103,440,206</b>
<b>Total Liabilities</b>	<b>110,695,915</b>	<b>1,928,151</b>	<b>112,624,066</b>
<b>NET ASSETS</b>			
Unrestricted	(98,821,300)	454,404	(98,366,896)
<b>Total Net Assets</b>	<b>\$ (98,821,300)</b>	<b>\$ 454,404</b>	<b>\$ (98,366,896)</b>

**CALCASIEU PARISH SCHOOL BOARD**

**INTERNAL SERVICE FUNDS  
Combining Statement of Revenues, Expenses and Changes  
in Net Assets  
For the Year Ended June 30, 2010**

Exhibit 12

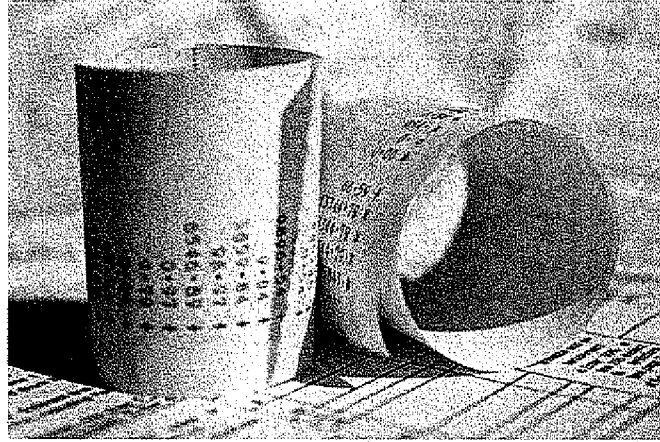
	<u>EMPLOYEE'S HEALTH/LIFE</u>	<u>WORKERS' COMPENSATION</u>	<u>TOTAL</u>
<b>OPERATING REVENUES</b>			
Premiums	\$ 41,564,734	\$ 3,139,246	\$ 44,703,980
Total Operating Revenues	<u>41,564,734</u>	<u>3,139,246</u>	<u>44,703,980</u>
<b>OPERATING EXPENSES</b>			
Administrative expenses	510,432	211,241	721,673
Premium payments	4,515,590	324,928	4,840,518
Benefit payments	<u>73,598,414</u>	<u>2,837,557</u>	<u>76,435,971</u>
Total Operating Expenses	<u>78,624,436</u>	<u>3,373,726</u>	<u>81,998,162</u>
Operating Income (loss)	(37,059,702)	(234,480)	(37,294,182)
<b>NONOPERATING REVENUES</b>			
Interest income	<u>126,185</u>	<u>10,683</u>	<u>136,868</u>
Change in net assets	(36,933,517)	(223,797)	(37,157,314)
Net Assets - Beginning	<u>(61,887,783)</u>	<u>678,201</u>	<u>(61,209,582)</u>
Net Assets - Ending	\$ <u>(98,821,300)</u>	\$ <u>454,404</u>	\$ <u>(98,366,896)</u>

**CALCASIEU PARISH SCHOOL BOARD**

**INTERNAL SERVICE FUNDS  
COMBINING STATEMENT OF CASH FLOWS  
For the Year Ended June 30, 2010**

Exhibit 13

	<u>EMPLOYEE'S HEALTH/LIFE</u>	<u>WORKERS' COMPENSATION</u>	<u>TOTAL</u>
<b>CASH FLOW FROM OPERATING ACTIVITIES</b>			
Cash received for premiums	\$ 39,053,630	\$ 2,744,127	\$ 41,797,757
Cash paid for benefits	(36,189,785)	(2,586,374)	(38,776,159)
Cash paid for excess insurance	(4,467,385)	(324,928)	(4,792,313)
Cash paid to employees	(237,190)	(141,606)	(378,796)
Cash paid to suppliers	<u>(269,293)</u>	<u>(68,814)</u>	<u>(338,107)</u>
Net cash provided (used) by operating activities	<u>(2,110,023)</u>	<u>(377,595)</u>	<u>(2,487,618)</u>
<b>CASH FLOWS FROM INVESTING ACTIVITIES</b>			
Earnings on invested proceeds	126,185	10,683	136,868
Sale (purchase) of investments	<u>(114,301)</u>	<u>0</u>	<u>(114,301)</u>
Net cash provided (used) by investing activities	<u>11,884</u>	<u>10,683</u>	<u>22,567</u>
Net increase (decrease) in cash and cash equivalents	(2,098,139)	(366,912)	(2,465,051)
CASH AND CASH EQUIVALENTS AT BEGINNING OF YEAR	<u>4,359,124</u>	<u>2,354,348</u>	<u>6,713,472</u>
CASH AND CASH EQUIVALENTS AT END OF YEAR	<u>\$ 2,260,985</u>	<u>\$ 1,987,436</u>	<u>\$ 4,248,421</u>
 <b>RECONCILIATION OF OPERATING INCOME (LOSS) TO NET CASH PROVIDED (USED) BY OPERATING ACTIVITIES</b>			
Operating income (loss)	\$ (37,059,702)	\$ (234,480)	\$ (37,294,182)
Adjustments to reconcile operating income to net cash provided (used) by operating activities:			
Change in assets and liabilities:			
(Increase) decrease in receivables	(2,511,104)	(395,119)	(2,906,223)
(Increase) decrease in prepaid items	0	121,092	121,092
Increase (decrease) in accounts payable	262,656	93,721	356,377
Increase (decrease) in claims payable	0	37,191	37,191
Increase (decrease) in OPEB	<u>37,198,127</u>	<u>0</u>	<u>37,198,127</u>
Total adjustments	<u>34,949,679</u>	<u>(143,115)</u>	<u>34,806,564</u>
NET CASH PROVIDED (USED) FOR OPERATING ACTIVITIES	<u>\$ (2,110,023)</u>	<u>\$ (377,595)</u>	<u>\$ (2,487,618)</u>



# **Agency Funds**

**CALCASIEU PARISH SCHOOL BOARD**

**COMPREHENSIVE ANNUAL FINANCIAL REPORT**



## Calcasieu Parish School Board

### Agency Funds

**STUDENT ACTIVITIES FUND** This accounts for monies collected and expended by the individual schools. This money is held in an agency capacity.

**EMPLOYEE BENEFITS FUND** This fund accounts for collections from employees to pay for various benefits.

**SALES TAX COLLECTION FUND** This accounts for monies collected by the School Board, acting as the Sales Tax Commission in Calcasieu Parish, on behalf of the other taxing bodies.

**SALES TAX PAID UNDER PROTEST FUND** This fund accounts for sales taxes collected but paid under protest. These funds are held in the agency fund pending settlement of the protest.

**SCHOLARSHIP FUND** This fund accounts for donations received and amounts awarded to scholarship recipients.

**CALCASIEU PARISH SCHOOL BOARD**  
**AGENCY FUNDS**  
**Combining Statement of Changes in Assets and Liabilities**  
**For the Year Ended June 30, 2010**

Exhibit 14

	Balance, July 1, 2009	Additions	Deductions	Balance, June 30, 2010
<b>*****SCHOOL ACTIVITIES FUND*****</b>				
<b>ASSETS</b>				
Cash and cash equivalents	\$ 5,786,362	\$ 13,430,400	\$ 13,287,360	\$ 5,929,402
Total assets	5,786,362	13,430,400	13,287,360	5,929,402
<b>LIABILITIES</b>				
Due to student groups	\$ 5,786,362	13,430,400	13,287,360	\$ 5,929,402
Total liabilities	5,786,362	13,430,400	13,287,360	5,929,402
<b>*****EMPLOYEE BENEFITS FUND*****</b>				
<b>ASSETS</b>				
Due from employees	17,833	809,171	790,309	36,695
Total assets	17,833	809,171	790,309	36,695
<b>LIABILITIES</b>				
Accounts payable on behalf of employees	17,833	809,171	790,309	36,695
Total liabilities	17,833	809,171	790,309	36,695
<b>*****SALES TAX COLLECTION FUND*****</b>				
<b>ASSETS</b>				
Cash and cash equivalents	99,050	183,506,995	183,463,899	142,146
Accounts receivables	20,826,051	18,624,503	20,826,051	18,624,503
Total assets	20,925,101	202,131,498	204,289,950	18,766,649
<b>LIABILITIES</b>				
Due to other governments	20,925,101	202,131,498	204,289,950	18,766,649
Total liabilities	20,925,101	202,131,498	204,289,950	18,766,649

(Continued)



**CALCASIEU PARISH SCHOOL BOARD**  
**AGENCY FUNDS**  
**Combining Statement of Changes In Assets and Liabilities**  
**For the Year Ended June 30, 2010**

Exhibit 14

	<u>Balance,</u> <u>July 1, 2009</u>	<u>Additions</u>	<u>Deductions</u>	<u>Balance,</u> <u>June 30, 2010</u>
<b>*****SALES TAXES PAID UNDER PROTEST FUND****</b>				
<b>ASSETS</b>				
Cash and cash equivalents	5,852,461	1,470,354	0	7,322,815
Total assets	<u>5,852,461</u>	<u>1,470,354</u>	<u>0</u>	<u>7,322,815</u>
<b>LIABILITIES</b>				
Protested taxes payable	5,852,461	1,470,354	0	7,322,815
Total liabilities	<u>5,852,461</u>	<u>1,470,354</u>	<u>0</u>	<u>7,322,815</u>
<b>****CARTER SCHOLARSHIP AGENCY FUND****</b>				
<b>ASSETS</b>				
Cash and cash equivalents	11,325	13	0	11,338
Total assets	<u>11,325</u>	<u>13</u>	<u>0</u>	<u>11,338</u>
<b>LIABILITIES</b>				
Scholarships payable	11,325	13	0	11,338
Total liabilities	<u>11,325</u>	<u>13</u>	<u>0</u>	<u>11,338</u>
<b>*****ALL AGENCY FUNDS*****</b>				
<b>ASSETS</b>				
Cash and cash equivalents	11,749,198	198,407,762	196,751,259	13,405,701
Receivables	20,826,051	18,624,503	20,826,051	18,624,503
Due from employees	17,833	809,171	790,309	36,695
Total assets	<u>32,593,082</u>	<u>217,841,436</u>	<u>218,367,619</u>	<u>32,066,899</u>
<b>LIABILITIES</b>				
Due to student groups	5,786,362	13,430,400	13,287,360	5,929,402
Accounts payable on behalf of employees	17,833	809,171	790,309	36,695
Due to other governments	20,925,101	202,131,498	204,289,950	18,766,649
Protested taxes payable	5,852,461	1,470,354	0	7,322,815
Scholarships payable	11,325	13	0	11,338
Total liabilities	<u>\$ 32,593,082</u>	<u>\$ 217,841,436</u>	<u>\$ 218,367,619</u>	<u>\$ 32,066,899</u>

(Concluded)

**CALCASIEU PARISH SCHOOL BOARD**

**SCHOOL ACTIVITIES AGENCY FUND**  
**Schedule of Changes in Deposits Due Others**  
**For the Year Ended June 30, 2010**

Exhibit 15

<u>SCHOOL</u>	<u>Balance,</u> <u>Beginning</u>	<u>Additions</u>	<u>Deductions</u>	<u>Balance,</u> <u>Ending</u>
Adult Education	\$ 9,738	\$ 751	\$ 4,224	\$ 6,265
S. P. Arnett Middle School	24,253	156,412	145,237	35,428
Barbe Elementary School	9,002	30,307	22,869	16,440
A. M. Barbe High School	477,335	1,546,313	1,534,813	488,835
Bell City High School	69,981	268,151	252,948	85,184
Brentwood Elementary School	12,467	42,038	37,413	17,092
Calcasieu Alternative Elementary	2,910	19,315	14,579	7,646
Calcasieu Career Center	49,330	28,770	30,993	47,107
J. D. Clifton Elementary School	35,937	32,715	36,163	32,489
College Oaks Elementary School	65,021	87,557	82,210	70,368
College Street T & I	59,678	34,583	27,360	66,901
D. A. Combre Elementary School	79,645	34,200	25,006	88,839
T. S. Cooley Elementary School	53,526	180,902	187,310	47,118
DeQuincy Elementary School	0	67,178	39,314	27,864
DeQuincy High School	96,616	264,808	239,899	121,525
DeQuincy Middle School	32,278	139,721	137,911	34,088
DeQuincy Primary School	99,705	127,155	161,549	65,311
Dolby Elementary School	41,512	220,542	204,758	57,296
Fairview Elementary School	73,854	100,375	74,790	99,439
Frasch Elementary School	79,900	224,014	209,102	94,812
Gillis Elementary School	202,627	220,340	208,552	214,415
W. T. Henning Elementary School	51,935	91,214	83,578	59,571
Henry Heights Elementary School	79,879	96,517	106,058	70,338
Sam Houston High School	217,661	877,315	857,034	237,942
Iowa High School	143,309	422,073	430,497	134,885
J. J. Johnson Elementary School	13,484	24,979	23,649	14,814
M. J. Kaufman Elementary School	25,770	100,543	88,744	37,569
J. F. Kennedy Elementary School	13,085	19,865	21,761	11,189
E. K. Key Elementary School	26,258	144,622	137,718	33,162
LaGrange Senior High School	213,189	543,739	585,030	171,898
Lake Charles/Boston Learning	36,525	41,929	49,678	28,776
LeBlanc Middle School	64,888	103,195	109,387	58,696
Lebleu Settlement School	40,862	143,857	136,784	47,935
W. W. Lewis Middle School	95,889	322,677	309,593	108,973
Maplewood Middle School	146,066	377,796	378,268	145,594
Ray D. Molo Middle School	19,878	80,251	74,611	25,518
Moss Bluff Elementary School	114,769	353,680	321,252	147,197
Moss Bluff Middle School	180,458	321,333	293,874	207,917
A. A. Nelson Elementary School	105,297	266,265	258,970	112,592
Oak Park Elementary School	12,608	110,811	108,549	14,870
Oak Park Middle School	58,233	112,448	119,843	50,838
D. S. Perkins Elementary School	47,050	42,574	36,717	52,907
Prien Lake Elementary School	166,967	255,611	267,453	155,125
Reynaud Middle School	12,239	23,084	23,213	12,110

**CALCASIEU PARISH SCHOOL BOARD**

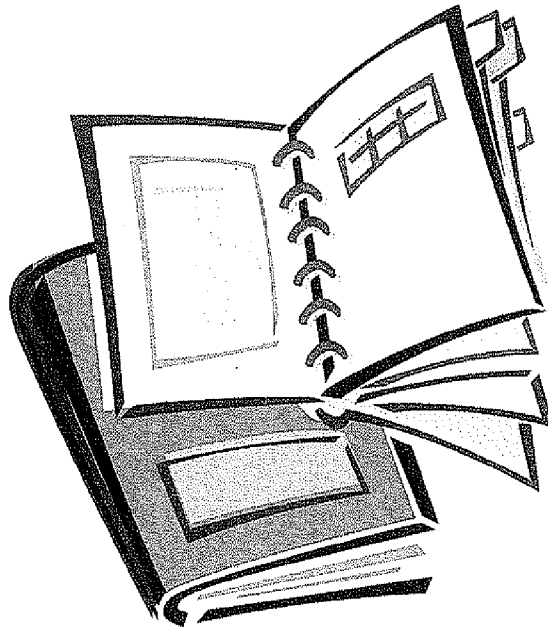
**SCHOOL ACTIVITIES AGENCY FUND**  
**Schedule of Changes in Deposits Due Others**  
**For the Year Ended June 30, 2010**

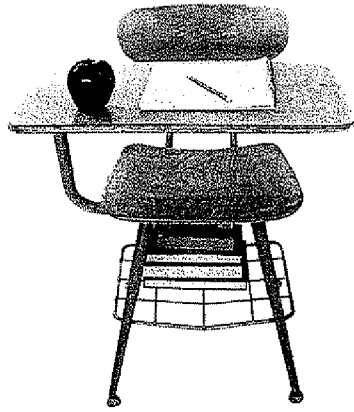
**Exhibit 15**

<u>SCHOOL</u>	<u>Balance,</u> <u>Beginning</u>	<u>Additions</u>	<u>Deductions</u>	<u>Balance,</u> <u>Ending</u>
St. John Elementary School	\$ 77,534	\$ 344,520	\$ 321,244	\$ 100,810
Starks High School	66,410	150,767	156,669	60,508
Sulphur High School	687,312	1,321,697	1,311,554	697,455
Sulphur High School - 9th Grade Camp	55,328	168,060	176,766	46,622
R. W. Vincent Elementary School	37,810	102,685	77,906	62,589
Vincent Settlement Elementary School	135,613	264,601	254,698	145,516
Vinton Elementary School	80,287	78,421	87,856	70,852
Vinton High School	146,352	198,966	226,646	118,672
Vinton Northside Middle School	41,475	85,614	87,913	39,176
Washington/Marion High School	109,722	298,692	341,327	67,087
T. H. Watkins Elementary School	43,545	50,760	61,952	32,353
J. I. Watson Elementary School	112,999	222,148	229,636	105,511
Pearl Watson Elementary School	17,862	44,030	40,185	21,707
S. J. Weish Middle School	117,296	384,994	401,915	100,375
Western Heights Elementary School	89,358	59,230	48,878	99,710
Westlake High School	266,207	546,856	576,628	236,435
Westwood Elementary School	166,385	217,443	203,151	180,677
F. K. White Middle School	59,892	151,194	148,625	62,461
R. F. Wilson Elementary School	<u>13,361</u>	<u>37,197</u>	<u>34,550</u>	<u>16,008</u>
<b>TOTAL</b>	<b>\$ 5,786,362</b>	<b>\$ 13,430,400</b>	<b>\$ 13,287,360</b>	<b>\$ 5,929,402</b>

(Concluded)

Calcasieu Parish School Board





# **Schedule of Amounts Paid To Board Members**

**CALCASIEU PARISH SCHOOL BOARD**

**COMPREHENSIVE ANNUAL FINANCIAL REPORT**



**Calcasieu Parish School Board**

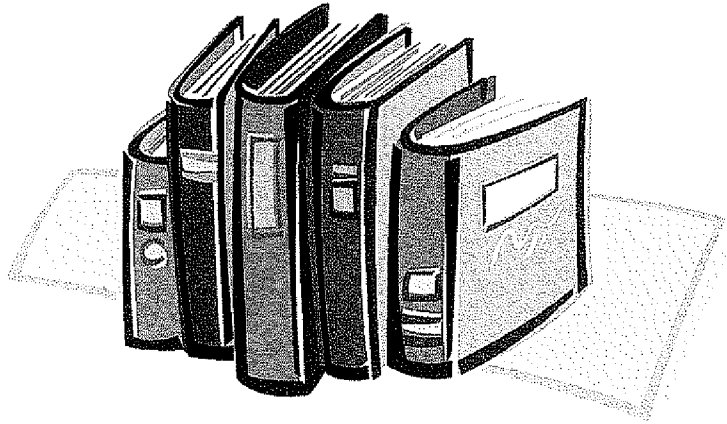
**General**

**Schedule of Compensation Paid Board Members  
For the Year Ended June 30, 2010**

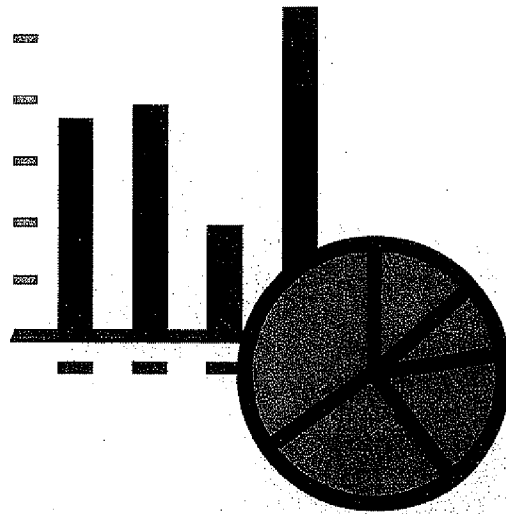
The schedule of compensation paid to the School Board members is presented in compliance with House Concurrent Resolution No. 54 of the 1979 Session of the Louisiana Legislature. Compensation of the School Board members is included in the general administrative expenditures of the general fund. In accordance with Louisiana Revised Statute 17:56, the School Board members have elected the monthly payment method of compensation. Under this method, each member of the School Board receives \$800 per month, and the president receives \$900 per month for performing the duties of his office.

R. L. Webb	\$ 9,600
Fredman Hardy, Jr.	9,600
Clara F. Duhon	9,600
Annette Ballard	9,600
Dale B. Bernard	9,600
Bill Jongbloed, Vice President	9,600
Mack Dellafosse	9,600
James W. Pitre	9,600
Randall Burleigh	9,600
James W. Karr, Sr.	9,600
Chad Guidry	9,600
Joe A. Andrepont, President	10,200
Billy Breaux	9,600
Elroy Victorian	10,200
Bryan LaRocque	<u>9,600</u>
TOTAL	<u>\$145,200</u>

**Calcasieu Parish School Board**







# **Statistical Section (Unaudited)**

**CALCASIEU PARISH SCHOOL BOARD**

**COMPREHENSIVE ANNUAL FINANCIAL REPORT**



Calcasieu Parish School Board  
 Statistical Section  
 For Year Ended June 30, 2010

This part of the Calcasieu Parish School System's comprehensive annual financial report presents detailed information as a context for understanding the information in the financial statements, note disclosures, and required supplementary information says about the System's overall financial health.

**Contents**

**Financial Trends**

These schedules contain trend information to help readers understand how the System's financial performance and well-being have changed over time.

Net Assets by Component	1	149
Changes in Net Assets	2	150-151
Fund Balances in Governmental Funds	3	152
Changes in Fund Balances of Governmental Funds	4	153

**Revenue Capacity**

These schedules contain information to help readers assess the System's most significant local revenue sources.

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Principal Property Tax Payers	9	158
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## **Debt Capacity**

These schedules present information to help readers assess the affordability of the System's current levels of outstanding debt and the System's ability to issue additional debt in the future.

Legal Debt Margin Information	11	160
Ratios of Outstanding Debt by Type	12	161
Ratios of General Bonded Debt Outstanding	13	162
Direct and Overlapping Governmental Activities Debt	14	163
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## **Demographic and Economic Information**

These schedules offer demographic and economic indicators to help readers understand the environment within which the System's financial activities take place.

Demographic and Economic Statistics	16	165
Principal Employers	17	166

## **Operating Information**

These schedules contain service and infrastructure data to help readers understand how the information in the system's financial report relates to the services the system provides and the activities it performs.

Classroom Teachers and School Administrative Personnel	18	167
Capital Assets Statistics School Building Information	19	168
Selected Operating Indicators	20	169
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Except where noted, the information in these schedules is derived from the Calcasieu Parish School System's comprehensive annual financial reports for the relevant year. The System implemented GASB Statement 34 in 2002; schedules presenting government-wide information include information beginning that year.

Table 1

**Financial Trends Information**  
**Calcasieu Parish School System**  
**Net Assets by component, Fiscal Years 2002 to 2010\***  
*(Prepared using the accrual basis of accounting)*

	Fiscal Year									
	2002	2003	2004	2005	2006	2007	2008	2009	2010	
<b>Governmental activities</b>										
Invested in capital assets, net of related debt	\$ (431,892)	\$ 5,558,067	\$ 7,776,215	\$ 21,256,878	\$ 21,865,205	\$ 32,006,043	\$ 43,218,040	\$ 35,569,013	\$ 40,576,250	
Restricted	11,904,409	14,460,885	17,639,312	20,035,651	22,805,043	22,722,219	21,024,211	35,771,852	33,742,498	
Unrestricted	7,543,709	5,691,319	8,154,908	6,470,514	34,389,854	36,307,553	(1,276,642)	(32,797,662)	(70,672,014)	
<b>Total governmental activities net assets</b>	<b>\$ 19,016,226</b>	<b>\$ 25,710,271</b>	<b>\$ 33,570,435</b>	<b>\$ 47,763,043</b>	<b>\$ 79,060,102</b>	<b>\$ 91,035,815</b>	<b>\$ 62,965,609</b>	<b>\$ 38,543,203</b>	<b>\$ 3,646,734</b>	
<b>Business-type activities</b>										
Unrestricted	\$ 10,500	\$ 11,092	\$ 11,169	\$ 13,234	\$ 11,500	\$ 11,500	\$ 12,001	\$ 12,000	\$ 12,001	
<b>Total business-type activities net assets</b>	<b>\$ 10,500</b>	<b>\$ 11,092</b>	<b>\$ 11,169</b>	<b>\$ 13,234</b>	<b>\$ 11,500</b>	<b>\$ 11,500</b>	<b>\$ 12,001</b>	<b>\$ 12,000</b>	<b>\$ 12,001</b>	
<b>Primary government</b>										
Invested in capital assets, net of related debt	\$ (431,892)	\$ 5,558,067	\$ 7,776,215	\$ 21,256,878	\$ 21,865,205	\$ 32,006,043	\$ 43,218,040	\$ 35,569,013	\$ 40,576,250	
Restricted	11,904,409	14,460,885	17,639,312	20,035,651	22,805,043	22,722,219	21,024,211	35,771,852	33,742,498	
Unrestricted	7,554,209	5,702,411	8,166,074	6,483,748	34,401,354	36,319,053	(1,264,641)	(32,785,662)	(70,660,013)	
<b>Total primary government net assets</b>	<b>\$ 19,026,726</b>	<b>\$ 25,721,363</b>	<b>\$ 33,581,604</b>	<b>\$ 47,776,277</b>	<b>\$ 79,071,602</b>	<b>\$ 91,047,315</b>	<b>\$ 62,977,610</b>	<b>\$ 38,555,203</b>	<b>\$ 3,658,735</b>	

\*Note: GASB 34 adopted in 2002. Prior to 2002 the above data is not available. In time the required ten years of data will be presented.

Table 2

**Financial Trends Information**  
**Calcasieu Parish School System**  
**Changes in Net Assets - Fiscal Years 2002 to 2010\***  
*(Prepared using the accrual basis of accounting)*

	Fiscal Year									
	2002	2003	2004	2005	2006	2007	2008	2009	2010	
<b>Expenses</b>										
<b>Governmental activities</b>										
<b>Instruction:</b>										
Regular	77,469,855	80,140,275	82,961,541	87,226,480	88,631,632	100,361,144	130,826,303	134,249,737	130,696,948	
Special education	26,307,882	26,935,036	27,617,503	30,913,100	30,974,046	36,004,206	45,032,313	45,398,076	47,393,410	
Vocational education	5,016,581	5,238,944	5,163,403	5,217,804	5,368,872	5,594,463	6,450,180	6,484,004	6,678,989	
Other instructional	612,185	658,446	2,109,986	4,642,284	5,702,432	5,526,887	9,077,563	8,616,116	12,245,300	
Special programs	8,281,016	10,344,802	9,420,582	9,865,618	11,459,997	8,988,942	10,860,463	12,737,537	13,051,483	
Adult education	451,081	569,042	638,573	656,548	550,167	484,121	504,784	1,378,032	351,965	
<b>Support services:</b>										
Student services	12,333,066	13,175,492	12,060,326	12,269,424	13,230,485	14,988,305	18,798,979	19,703,303	22,125,980	
Instructional staff	9,645,650	10,623,959	13,237,348	15,764,436	23,196,486	23,210,583	29,396,148	26,474,238	25,575,207	
General administration	3,916,206	5,190,678	7,178,125	4,206,542	4,478,968	4,372,009	4,663,599	5,125,842	5,737,799	
School administration	10,339,484	10,912,863	11,305,973	12,233,288	12,293,810	13,939,321	18,551,897	20,004,088	20,013,884	
Business services	2,691,486	2,413,176	2,246,124	3,073,570	3,332,004	3,639,331	4,213,223	4,278,626	4,319,508	
Plant services	18,765,926	21,084,497	24,590,751	25,002,938	46,108,944	29,950,621	38,013,925	34,816,104	35,383,840	
Student transportation	7,803,958	6,295,186	9,588,608	11,845,059	11,355,361	13,236,797	15,748,305	15,429,522	15,088,321	
Central services	1,782,866	2,952,686	2,603,642	3,341,846	2,523,251	2,680,653	3,140,698	3,743,651	3,454,442	
Food services	12,300,239	12,542,748	13,321,606	14,819,522	14,117,735	15,332,969	18,102,206	18,616,885	17,647,448	
Community services	86,155	89,328	159,322	198,859	162,586	171,366	36,766	160,116	182,202	
Capital outlay	8,240,240	53,271	-	-	-	-	-	-	-	
Interest expense and fiscal charges	2,583,720	11,774,069	10,926,763	10,219,364	10,530,038	9,265,428	8,727,330	9,638,123	8,773,563	
Unallocated depreciation	-	2,946,279	5,137,704	6,712,521	7,786,071	8,817,743	8,999,386	9,080,018	10,386,732	
<b>Total governmental activities expenses</b>	<b>208,627,596</b>	<b>225,940,817</b>	<b>240,267,889</b>	<b>258,209,193</b>	<b>291,792,885</b>	<b>296,543,889</b>	<b>371,144,068</b>	<b>375,934,020</b>	<b>379,106,021</b>	
<b>Business-type activities expenses</b>	<b>908,211</b>	<b>975,634</b>	<b>967,729</b>	<b>1,000,324</b>	<b>1,207,287</b>	<b>1,305,178</b>	<b>1,521,084</b>	<b>1,510,235</b>	<b>1,562,811</b>	
<b>Total expense</b>	<b>209,535,807</b>	<b>226,916,451</b>	<b>241,235,618</b>	<b>259,209,517</b>	<b>293,000,172</b>	<b>297,849,067</b>	<b>372,665,152</b>	<b>377,444,255</b>	<b>380,668,832</b>	

(continued)

	Fiscal Year									
	2002	2003	2004	2005	2006	2007	2008	2009	2010	
<b>Program revenues</b>										
Governmental activities										
Charges for services	2,148,564	2,114,052	3,304,445	2,047,916	1,671,956	2,296,868	2,362,603	2,258,280	2,337,146	
Operating Grants and Contributions	26,899,332	31,357,759	31,408,475	37,345,798	60,800,491	52,927,043	52,870,407	48,528,469	57,075,200	
Total governmental program revenues	29,047,896	33,471,811	34,712,920	39,393,714	62,472,447	55,223,911	55,033,010	50,786,749	59,412,346	
Business-type activities	1,018,037	1,105,436	1,092,593	1,140,605	1,273,617	1,321,814	1,766,055	1,728,922	1,789,702	
Total program revenues	30,065,933	34,577,247	35,805,513	40,534,319	63,746,064	56,745,725	56,799,065	52,515,671	61,202,048	
<b>Net (Expense)/Revenue</b>										
Governmental activities	(179,579,700)	(192,469,006)	(205,554,969)	(218,815,479)	(229,320,438)	(241,319,978)	(316,111,058)	(325,147,271)	(319,893,675)	
Business-type activities	109,826	129,802	124,864	140,281	56,330	216,636	244,971	218,687	226,891	
Total net revenues	(179,469,874)	(192,339,204)	(205,430,105)	(218,675,198)	(229,254,108)	(241,103,342)	(315,866,087)	(324,928,584)	(319,666,784)	
<b>General revenues and other changes in Net Assets</b>										
Governmental activities										
Taxes	98,754,122	102,768,745	108,754,307	114,940,136	128,995,143	133,329,613	137,943,555	143,536,304	130,267,132	
Unrestricted grants and contributions										
Minimum Foundation Program	90,399,357	94,154,484	102,654,853	104,813,103	110,555,341	110,572,266	141,185,841	145,206,070	144,311,061	
Erate	370,334	451,185	450,762	496,858	641,643	972,312	879,109	1,060,143	703,244	
Medicaid	42,870	187,108	271,766	318,255	349,675	720,253	612,311	1,576,084	1,235,613	
Investment earnings	3,007,082	2,180,364	1,081,500	2,267,713	3,309,477	6,142,938	4,593,681	4,012,255	1,470,596	
Gain (loss) on asset disposition	-	(1,775,805)	(1,665,293)	(129,250)	(336,279)	-	-	-	(263,985)	
Miscellaneous	1,420,672	1,067,759	1,742,452	4,644,511	17,034,434	1,341,587	2,581,883	5,115,321	6,180,748	
Total general revenues	193,994,437	199,033,840	213,290,347	227,351,326	260,549,434	253,078,969	287,796,380	300,506,177	283,904,409	
Business activities				979						
Total general revenues	193,994,437	199,033,840	213,290,347	227,352,305	260,549,434	253,078,969	287,796,380	300,506,177	283,904,409	
Special items, governmental										
Transfers in (out)	109,326	129,210	124,787	139,195	68,064	216,636	244,470	218,688	226,890	
Governmental activities	(109,326)	(129,210)	(124,787)	(139,195)	(68,064)	(216,636)	(244,470)	(218,688)	(226,890)	
Business activities	-	-	-	-	-	-	-	-	-	
Total transfers	-	-	-	-	-	-	-	-	-	
Changes in net assets										
Governmental activities	13,801,551	6,694,044	7,860,165	8,675,042	31,297,060	11,975,827	(28,070,208)	(24,422,406)	(35,562,376)	
Business activities	500	592	77	2,065	(1,734)	-	501	(1)	1	
Total	13,802,051	6,694,636	7,860,242	8,677,107	31,295,326	11,975,827	(28,069,707)	(24,422,407)	(35,562,375)	(concluded)

\*Note: GASB 34 adopted in 2002. Prior to 2002 the above data is not available. In time the required ten year's of data will be presented.

Table 3

**Financial Trends Information**  
**Calcasieu Parish School System**  
**Fund Balances, Governmental Funds, Last ten Fiscal Years**  
*(Prepared using th modified accrual basis of accounting)*

	<u>2001</u>	<u>2002</u>	<u>2003</u>	<u>2004</u>	<u>2005</u>	<u>2006</u>	<u>2007</u>	<u>2008</u>	<u>2009</u>	<u>2010</u>
<b>General Fund</b>										
Reserved	3,204,946	4,617,043	5,004,417	5,636,369	5,634,182	8,711,171	7,626,103	6,651,329	7,610,163	7,531,828
Unreserved	17,856,751	20,889,711	17,913,142	20,854,689	22,722,287	45,448,302	41,088,625	41,024,121	38,008,688	33,438,810
<b>Total general fund</b>	<b>21,061,697</b>	<b>25,506,754</b>	<b>22,917,559</b>	<b>26,491,058</b>	<b>28,356,469</b>	<b>54,159,473</b>	<b>48,714,728</b>	<b>47,675,450</b>	<b>45,618,851</b>	<b>40,970,638</b>
<b>All Other</b>										
<b>Governmental Funds</b>										
Reserved	26,681,703	26,288,349	30,261,937	28,913,783	14,167,297	4,639,573	5,237,253	14,172,203	32,410,957	23,540,225
Debt service funds	10,447,735	11,001,544	14,546,560	16,625,792	18,076,283	17,581,109	19,192,840	18,184,103	18,177,048	19,382,623
Unreserved, reported in:										
Special revenue funds	1,917,395	2,140,219	1,952,023	1,537,705	36,459	7,450,728	29,986	(251,694)	268,308	1,208,208
Capital projects funds	8,540,853	18,909,302	10,951,303	(10,981,433)	2,704,729	6,237,067	17,103,276	36,429,811	18,904,905	28,587,763
<b>Total all other governmental Funds</b>	<b>47,587,686</b>	<b>58,339,414</b>	<b>57,611,823</b>	<b>36,085,847</b>	<b>34,884,768</b>	<b>35,908,477</b>	<b>41,563,355</b>	<b>68,534,423</b>	<b>69,761,218</b>	<b>72,718,819</b>
<b>Grand total of all funds</b>	<b>\$ 68,649,383</b>	<b>\$ 83,846,168</b>	<b>\$ 80,529,382</b>	<b>\$ 62,586,905</b>	<b>\$ 63,341,237</b>	<b>\$ 90,067,950</b>	<b>\$ 90,278,083</b>	<b>\$ 116,209,873</b>	<b>\$ 115,380,069</b>	<b>\$ 113,689,457</b>



Table 4

**Financial Trends Information**  
**Calcasieu Parish School System**  
**Changes in Fund Balances, Governmental Funds, Last ten Fiscal Years**  
*(Prepared using the modified accrual basis of accounting)*

	2001	2002	2003	2004	2005	2006	2007	2008	2009	2010
<b>Revenues</b>										
Local sources	101,851,138	105,212,918	108,609,459	113,775,963	121,450,244	136,964,591	144,746,012	147,564,269	155,150,122	140,925,750
State sources	91,460,177	95,704,549	100,451,747	107,952,388	112,488,417	119,907,284	119,421,678	154,279,965	158,607,060	151,486,496
Federal sources	19,871,177	21,920,845	25,167,875	27,925,491	31,256,639	53,036,206	45,590,424	41,054,223	36,147,996	50,845,967
<b>Total general fund</b>	<b>213,182,492</b>	<b>222,838,312</b>	<b>234,229,081</b>	<b>249,653,842</b>	<b>285,205,300</b>	<b>309,878,081</b>	<b>309,748,114</b>	<b>343,298,457</b>	<b>349,905,188</b>	<b>343,258,213</b>
<b>Expenditures</b>										
<b>Current</b>										
<b>Instruction</b>										
Regular	74,120,724	78,501,335	81,159,774	82,904,639	86,675,166	88,326,167	99,091,652	114,312,758	119,688,235	114,620,320
Special	30,536,591	25,974,853	26,924,619	27,591,531	30,729,202	31,253,173	35,690,340	39,455,991	40,666,070	41,676,912
Vocational	4,937,800	5,143,880	5,316,132	5,181,054	5,134,816	5,353,124	5,546,350	5,719,265	5,854,626	5,897,080
Other programs	500,494	709,720	665,641	2,133,663	4,471,041	5,910,666	5,327,801	8,580,867	8,186,598	11,748,939
Special programs	1,294,576	8,486,352	10,519,336	9,695,730	9,865,618	11,459,997	8,968,942	8,880,304	10,925,492	10,797,838
Adult education	369,144	444,881	603,877	526,518	641,500	585,153	471,000	452,452	419,558	306,045
<b>Support services</b>										
Student services	10,531,574	11,500,402	12,679,226	11,887,314	11,574,520	12,765,390	14,518,167	16,289,974	17,655,159	19,225,907
Instructional staff	9,408,454	10,074,023	10,627,864	13,277,881	15,351,703	23,211,403	22,471,413	25,611,018	23,907,831	21,974,231
General administration	3,309,188	3,922,536	4,350,945	4,614,202	4,181,936	4,509,796	4,348,468	4,509,560	5,630,851	5,566,160
School administration	10,067,140	10,356,368	10,984,988	11,303,921	12,208,209	12,286,037	13,920,909	16,308,802	17,876,808	17,352,671
Business services	2,134,037	2,284,057	2,424,870	2,346,666	3,065,473	3,330,111	3,624,772	3,747,502	3,867,064	3,798,600
Plant services	17,792,156	18,830,322	21,194,406	24,471,578	24,770,294	46,108,654	29,739,414	36,225,116	33,206,427	33,598,767
Student transportation	7,981,552	8,042,888	8,355,031	10,448,064	10,868,604	10,540,076	12,085,918	13,128,451	13,032,768	12,610,029
Food services	1,826,515	1,643,894	3,166,962	2,586,652	3,140,822	2,540,962	2,462,509	2,605,971	3,258,607	2,956,975
Central services	11,533,201	12,179,038	12,796,470	13,381,548	14,603,935	14,118,058	15,106,212	16,673,342	17,312,773	16,409,411
Other operations	30,198	36,227	40,356	31,399	32,090	31,975	33,311	29,672	34,080	76,157
Community services	84,663	73,291	37,657	121,762	154,181	122,266	134,436	15,147,844	33,060,731	100,187
Capital outlay	21,120,217	40,251,887	44,957,044	42,181,408	36,614,776	10,359,859	15,813,869	15,147,844	17,459,092	34,753,377
Debt service										
Principal	7,405,956	8,866,079	10,090,716	11,993,957	13,475,341	15,703,376	16,975,281	17,426,944	17,658,495	17,459,092
Interest and fiscal charges	7,743,174	8,092,373	11,018,446	10,796,419	10,998,601	9,126,047	8,356,485	7,828,164	9,167,784	8,836,482
<b>Total expenditures</b>	<b>222,757,354</b>	<b>255,613,966</b>	<b>277,874,350</b>	<b>287,585,928</b>	<b>298,561,828</b>	<b>307,583,290</b>	<b>314,686,249</b>	<b>352,894,007</b>	<b>381,533,993</b>	<b>379,785,240</b>
<b>Excess of revenues over (under) expenditures</b>	<b>(9,574,862)</b>	<b>(32,775,654)</b>	<b>(43,645,269)</b>	<b>(37,952,086)</b>	<b>(33,356,528)</b>	<b>2,294,791</b>	<b>(4,938,135)</b>	<b>(9,595,550)</b>	<b>(31,628,825)</b>	<b>(36,527,027)</b>
<b>Other financing sources (uses)</b>										
Debt issuance	17,861,669	50,105,810	64,373,392	47,804,803	76,506,261	23,446,911	4,902,369	44,781,939	60,671,701	59,964,724
Bond premiums	(3,189,495)	(2,255,000)	(24,174,119)	(26,315,503)	(44,425,600)	(10,392,333)	-	(9,794,399)	(30,165,000)	(870,578)
Escrow agent payments	4,751,045	3,900,406	3,770,480	3,269,770	3,611,527	24,564,011	5,977,964	11,086,247	6,786,215	(26,407,419)
Transfers in	(4,751,045)	(3,791,980)	(3,641,280)	(3,144,983)	(3,472,332)	(24,485,947)	(5,761,348)	(10,841,777)	(6,587,527)	(5,736,940)
Transfers out	9,636	12,304	-	286,531	-	-	-	-	-	-
Fixed asset sales	-	-	-	-	-	-	-	-	-	-
Insurance proceeds	-	-	-	-	-	11,309,282	29,244	295,329	51,890	161,644
<b>Total other financing sources (uses)</b>	<b>14,681,810</b>	<b>47,972,440</b>	<b>40,328,483</b>	<b>21,900,618</b>	<b>32,219,856</b>	<b>24,431,924</b>	<b>5,148,269</b>	<b>35,527,339</b>	<b>30,799,021</b>	<b>34,836,415</b>
<b>Net change in fund balances</b>	<b>5,106,948</b>	<b>15,196,786</b>	<b>(3,316,786)</b>	<b>(16,051,469)</b>	<b>(1,136,672)</b>	<b>26,726,715</b>	<b>210,134</b>	<b>25,931,789</b>	<b>(829,804)</b>	<b>(1,690,612)</b>
<b>Debt service as a percentage of noncapital expenditures</b>	<b>4.29%</b>	<b>4.29%</b>	<b>5.99%</b>	<b>6.11%</b>	<b>4.99%</b>	<b>3.44%</b>	<b>3.12%</b>	<b>2.40%</b>	<b>2.70%</b>	<b>2.63%</b>

Table 5

Revenue Capacity Information  
 Calcasieu Parish School System  
 Assessed Value and Taxpayer Taxes, Last Ten Fiscal Years  
 (Unaudited)

Fiscal Year Ended June 30,	Millage		Total Property Valuation		Total Exempt Valuation		Taxpayers Valuation		Total Taxes		Exempt Taxes		Taxpayer Taxes		Total Direct Tax Rate	
	Constitutional	Special	Valuation	Valuation	Valuation	Valuation	Valuation	Valuation	Taxes	Taxes	Taxes	Taxes	Taxes	Taxes	Tax	Rate
2001	5.82		1,133,791,820		335,082,540		798,709,280		5,972,213		1,323,719		4,648,494		4.10	
		13.74	1,133,791,820		335,082,540		798,709,280		14,099,344		3,125,074		10,974,270		9.68	
2002	5.82		1,202,967,430		372,555,490		830,411,940		6,170,944		1,337,940		4,833,004		4.02	
		13.74	1,202,967,430		372,555,490		830,411,940		14,568,510		3,158,646		11,409,864		9.48	
2003	5.82		1,230,077,780		377,879,980		852,197,800		6,318,074		1,358,277		4,959,797		4.03	
		13.74	1,230,077,780		377,879,980		852,197,800		14,915,860		3,206,657		11,709,203		9.52	
2004	5.57		1,271,946,840		388,596,730		883,350,110		6,523,951		1,382,848		5,141,103		4.04	
		13.15	1,271,946,840		388,596,730		883,350,110		15,401,900		3,264,665		12,137,235		9.54	
2005	5.57		1,348,213,430		405,317,110		942,896,320		6,585,766		1,333,818		5,251,948		3.90	
		13.15	1,348,213,430		405,317,110		942,896,320		15,547,972		3,148,864		12,399,108		9.20	
2006	5.57		1,388,460,580		418,215,450		970,245,130		7,733,822		1,366,707		6,367,115		4.59	
		13.15	1,388,460,580		418,215,450		970,245,130		18,258,370		3,226,524		15,031,846		10.83	
2007	5.57		1,533,403,052		471,269,410		1,062,133,642		8,541,090		1,387,590		7,153,500		4.67	
		13.15	1,533,403,052		471,269,410		1,062,133,642		20,164,287		3,275,816		16,888,471		11.01	
2008	5.57		1,619,225,680		436,515,642		1,182,710,038		9,019,200		1,410,770		7,608,429		4.70	
		13.15	1,619,225,680		436,515,642		1,182,710,038		21,292,937		3,330,536		17,962,400		11.09	
2009	5.57		1,795,708,812		477,675,018		1,318,033,794		8,528,867		1,473,849		7,055,018		3.93	
		13.15	1,795,708,812		477,675,018		1,318,033,794		20,134,259		3,479,443		16,654,816		9.27	
2010	5.57		1,915,304,680		487,074,981		1,428,229,699		9,161,044		1,507,326		7,653,718		4.00	
		13.15	1,915,304,680		487,074,981		1,428,229,699		21,627,913		3,558,473		18,069,440		9.43	

Source: Calcasieu Parish Assessor's Summary Reports

Table 6

Revenue Capacity Information  
 Calcasieu Parish School System  
 Total Property Valuation, Exemptions, and Net Taxpayers Valuation, Last Ten Years  
 (Unaudited)

Fiscal Year Ended June 30,	Net Taxpayers Valuation	% Change	Homestead Exemptions	% Change	Other Exemptions	% Change	Total Property Valuation	% Change
2001	798,709,280	**	227,443,330	**	107,639,210	**	1,133,791,820	**
2002	830,411,940	4.0%	229,886,750	1.1%	142,668,740	32.5%	1,202,967,430	6.1%
2003	852,197,800	2.6%	233,381,000	1.5%	144,498,980	1.3%	1,230,077,780	2.3%
2004	883,350,110	3.7%	237,602,840	1.8%	150,993,890	4.5%	1,271,946,840	3.4%
2005	942,896,320	6.7%	239,450,620	0.8%	165,866,490	9.8%	1,348,213,430	6.0%
2006	970,245,130	2.9%	245,357,234	2.5%	172,858,216	4.2%	1,388,460,580	3.0%
2007	1,062,430,612	9.5%	249,243,588	1.6%	222,025,822	28.4%	1,533,700,022	10.5%
2008	1,182,710,038	11.3%	253,155,912	1.6%	224,519,106	1.1%	1,660,385,056	8.3%
2009	1,318,033,794	11.4%	264,589,106	4.5%	213,085,912	-5.1%	1,795,708,812	8.2%
2010	1,428,229,699	8.4%	270,598,841	2.3%	216,476,140	1.6%	1,915,304,680	6.7%

Source: Calcasieu Parish Assessor's Summary Reports  
 \*\* Change Not Calculated For The First Year In The Cycle

Revenue Capacity Information  
 Calcasieu Parish School System  
 Property Tax Millage Rates - Direct and Overlapping Governments, Last Ten Calendar Years (1)  
 (Per \$1,000 of Assessed Value)  
 (Unaudited)

Calendar Year	Direct - Calcasieu Parish School Board			Overlapping:							Parish Water and Sewage
	General Fund	Debt Service Funds (2)	Total	Parish	Road Districts	Gravity Drainage	Recreation and Community Center	Fire Protection	Airport Harbor and Terminal	Cities (3)	
2001	19.56	227.50	247.06	53.68	4.06	70.88	59.7	150.57	5.88	55.46	51.53
2002	19.56	302.20	321.76	53.68	4.06	70.88	61.56	163.57	5.88	57.27	52.53
2003	19.56	288.10	307.66	53.71	4.06	71.17	69.15	176.29	5.25	50.87	49.98
2004	18.72	270.37	289.09	52.11	3.88	69.04	63.33	153.21	5.74	53.85	47.37
2005	18.72	253.87	272.59	52.91	3.88	70.5	88.13	153.77	5.74	34.53	49.71
2006	18.72	232.72	251.44	52.91	3.88	70.39	88.88	146.11	5.74	40.55	46.85
2007	18.72	232.72	251.44	52.91	3.88	70.39	88.88	146.11	5.74	40.55	46.85
2008	18.72	232.62	251.34	52.91	3.88	70.39	88.88	146.11	5.74	40.55	46.85
2009	18.72	258.39	277.11	49.1	3.67	71.14	86.91	141.96	5.56	39.07	51.47
2010	18.72	239.69	258.41	42.27	3.67	71.14	86.91	141.96	5.56	39.07	51.47

(1) Information obtained from Calcasieu Parish Tax Assessor

(2) Represents aggregate millage of all debt service districts.

(3) Includes the cities of Lake Charles, Sulphur, Westlake, DeQuincy, Vinton, and Iowa.

Note that overlapping rates are those of local governmental entities that apply to property owners within the school system's area. Not all overlapping rates apply to all property owners; for example, although the school system's general fund rates apply to all parish property owners, the debt service rates apply only to the property owners with property in the debt service district.

Source: information obtained from Calcasieu Parish Tax Assessors' Office

**Table 8**

**Revenue Capacity Information  
Calcasieu Parish School System  
Tax Revenues by Source, Governmental Funds  
Last Ten Fiscal Years  
(Prepared using the modified accrual basis of accounting)  
(Unaudited)**

<u>Fiscal Year</u>	<u>Ad Valorem Taxes</u>	<u>Sales Tax</u>	<u>Total Taxes</u>	<u>% Change</u>
2001	\$ 29,608,937	\$ 61,543,820	\$ 91,152,757	6.19%
2002	31,193,307	64,987,583	96,180,890	5.52%
2003	37,867,513	62,634,904	100,502,417	4.49%
2004	39,302,311	66,048,041	105,350,352	4.82%
2005	39,449,401	72,382,027	111,831,428	6.15%
2006	38,158,332	87,787,753	125,946,085	12.62%
2007	41,156,157	88,628,631	129,784,788	3.05%
2008	41,940,708	92,522,497	134,463,205	3.60%
2009	46,080,500	93,518,087	139,598,587	3.82%
2010	\$ 47,785,858	\$ 80,964,275	\$ 128,750,133	-7.77%
Change 2000-2010	61.39%	31.56%	41.25%	

Source: Information from the School System's financial statements

Note that jump in sales taxes in 2006 and 2007 years are due to hurricane recovery spending in parish.

Table 9

Revenue Capacity Information  
 Calcasieu Parish School System  
 Principal Property Tax Payers, Current Year and Ten Years Ago  
 December 31, 2009 and 2000 Tax Calendar  
 (Unaudited)

Company	2009			2000		
	Rank	Total Assessed Value	Percentage of Total Assessed Valuation	Rank	Total Assessed Value	Percentage of Total Assessed Valuation
Conoco-Phillips Co.	1	\$69,585,380	3.63%	2	\$45,291,270	4.16%
Entergy Gulf States Louisiana Inc	2	\$63,378,640	3.31%	1	62,577,370	5.75%
Citgo Petroleum Corp.	3	42,029,610	2.19%	5	17,556,460	1.61%
PPG Industries, Inc.	4	43,708,730	2.28%	3	37,193,820	3.42%
PNK (Lake Charles) LLC	5	42,244,720	2.21%	-	-	-
Excel Paratubes	6	34,797,120	1.82%	-	-	-
Sasol North America, Inc.	7	34,261,920	1.79%	-	-	-
Cameron Interstate PIP	8	21,893,930	1.14%	-	-	-
Kinder Morgan Louisiana	9	21,022,240	1.10%	-	-	-
Westlake Petrochemicals, Inc.	10	15,857,500	0.83%	-	-	-
Condea Vista (now SASOL property)	-	-	-	4	19,545,300	1.79%
Bellsouth Communications	-	-	-	6	15,460,522	1.42%
Montell USA	-	-	-	7	12,019,470	1.10%
Lyondell Chemical	-	-	-	8	12,378,340	1.14%
Hibernia Bank	-	-	-	9	9,369,870	0.86%
Colonial Pipeline Company	-	-	-	10	7,886,690	0.72%
Total For Principal Taxpayers		\$ 388,779,790	20.30%		\$ 239,279,112	21.97%
Total For All Other Taxpayers		1,526,524,890	79.70%		849,798,998	78.03%
		\$ 1,915,304,680	100.00%		\$ 1,089,078,110	100.00%

Source: Information obtained from Calcasieu Parish Tax Assessors' Office

Table 10

Revenue Capacity Information  
 Calcasieu Parish School System  
 Property Tax Levies and Collections, Last Ten Fiscal Years  
 (Unaudited)

Fiscal Year Ended June 30,	Taxes Levied for the Fiscal Year	Collected within the Fiscal Year of the Levy		Collections in Subsequent Years	Total Collections to Date	
		Amount	Percentage of Levy		Amount	Percentage of Levy
<b>General Fund</b>						
2001	15,622,764	15,389,756	98.51%	232,296	15,622,052	100.00%
2002	16,242,868	15,901,875	97.90%	271,776	16,173,651	99.57%
2003	16,669,000	16,390,546	98.33%	242,246	16,632,792	99.78%
2004	17,278,338	16,895,126	97.78%	321,271	17,216,397	99.64%
2005	17,651,055	17,351,043	98.30%	125,282	17,476,325	99.01%
2006	18,163,052	17,849,721	98.27%	211,246	18,060,967	99.44%
2007	19,888,460	19,336,020	97.22%	215,897	19,551,917	98.31%
2008	22,140,402	21,805,296	98.49%	176,599	21,981,895	99.28%
2009	24,673,655	23,800,204	96.46%	523,753	24,323,957	98.58%
2010	26,736,522	25,649,594	95.93%	n/a	25,649,594	95.93%
<b>Debt Service Funds</b>						
2000	9,846,015	9,716,074	98.68%	129,989	9,846,063	100.00%
2001	13,927,484	13,681,987	98.24%	242,845	13,924,832	99.98%
2002	14,427,916	14,120,119	97.87%	285,401	14,405,520	99.84%
2003	20,803,874	20,457,763	98.34%	310,321	20,768,084	99.83%
2004	21,445,908	20,897,387	97.44%	471,732	21,369,119	99.64%
2005	21,075,558	20,575,428	97.63%	425,938	21,001,366	99.65%
2006	19,297,030	18,967,581	98.29%	324,045	19,291,626	99.97%
2007	20,705,039	20,032,467	96.75%	297,013	20,329,480	98.19%
2008	19,415,054	19,006,151	97.89%	156,127	19,162,278	98.70%
2009	22,382,395	21,696,625	96.94%	373,019	22,069,644	98.60%
2010	22,088,429	21,181,787	95.90%	n/a	21,181,787	95.90%

Source: Calcasieu Parish Tax Assessor

**Debt Capacity Information**  
**Calcasieu Parish School System**  
**Legal Debt Margin Information, Last Ten Fiscal Years**  
(Unaudited)

Legal Debt Margin Calculation for Fiscal Year 2010	
Assessed Value	<u>\$ 1,915,304,680</u>
Debt Limit (35% of total assessed value)	<u>670,356,638</u>
Debt applicable to limitation:	
Total Bonded Debt	\$ 242,520,000
Less: Sales Tax Revenue Bonds	(10,655,000)
Excess Revenue Certificates	<u>(12,175,000)</u>
Total Debt Applicable to limitation	<u>\$ 219,690,000</u>
Less Amounts Available in Debt Service Funds	\$ 19,382,623
Total Available in Debt Service Funds	<u>(2,166,992)</u>
Less Amounts Attributable to Revenue Bonds	
Total Available in Debt Service for general obligation bonds	<u>17,215,631</u>
Net Bonded Debt	<u>202,474,369</u>

Legal Debt Margin \$ 467,882,269

	Fiscal Year									
	2001	2002	2003	2004	2005	2006	2007	2008	2009	2010
Debt limit	396,827,137	421,038,601	430,527,223	445,181,394	471,874,701	485,981,203	624,023,005	566,728,988	628,498,084	670,356,638
Total net debt applicable to limit	80,855,123	117,271,588	146,683,003	156,224,939	171,850,662	164,333,432	151,480,139	173,319,985	188,539,726	202,474,369
Legal debt margin	315,972,014	303,767,013	283,844,220	288,956,455	300,024,039	321,627,771	472,542,866	393,409,003	439,958,358	467,882,269

Total net debt applicable to the limit as a percentage of debt limit	20.38%	27.85%	34.07%	35.09%	36.42%	33.82%	24.27%	30.58%	30.00%	30.20%
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Notes: Legal debt limit is established by Louisiana Revised Statute Title 39, Section 562, and is 35% of assessed value for school boards.

Source: Tax assessor's office records, School System financial records



Table 12

Debt Capacity Information  
 Calcasieu Parish School System  
 Ratios of Outstanding Debt by Type, Last Ten Fiscal Years  
 (Unaudited)

Fiscal Year Ended June 30,	Governmental Activities							Total	Percentage of Personal Income	Per Capita
	General Obligation Bonds	Sales Tax Revenue Bonds	Revenue Certificates	Sales Tax Incremental Financing	Other Excess Revenue Debt					
2001	95,118,684	14,770,000	-	2,778,673	4,841,742		117,509,099	2.85%	640	
2002	130,749,838	14,370,000	2,581,622	2,581,622	5,557,285		155,840,367	3.74%	844	
2003	163,125,229	13,945,000	2,174,205	2,493,993	5,045,322		186,783,749	4.43%	1,015	
2004	170,744,850	14,740,000	7,615,000	2,355,272	3,267,521		198,722,643	4.74%	1,072	
2005	187,272,637	14,180,000	13,295,000	2,153,756	3,402,087		220,303,480	5.90%	1,183	
2006	179,105,000	13,540,000	11,890,000	1,678,365	11,968,440		218,181,805	5.50%	1,167	
2007	167,550,000	12,870,000	12,745,000	1,273,997	11,580,938		206,019,935	5.18%	1,119	
2008	189,025,000	12,165,000	10,765,000	869,517	10,802,024		223,626,541	5.61%	1,212	
2009	204,825,000	11,420,000	8,725,000	-	11,191,351		236,161,351	5.53%	1,272	
2010	219,690,000	10,655,000	12,175,000	-	9,816,002		252,336,002	5.91%	1,355	

Source: School System financial statements, Southwest Chamber of Commerce, US Census Bureau

Table 13

**Debt Capacity Information  
Calcasieu Parish School System  
Ratios of General Bonded Debt Outstanding  
(Unaudited)**

Fiscal Year Ended June 30,	General Obligation Bonds Outstanding	Taxable Valuation	Percentage of Actual Taxable		Per Capita
			Value of Property	Property	
2001	95,118,684	798,709,280		12%	518
2002	130,749,838	830,411,940		16%	708
2003	163,125,229	852,197,800		19%	887
2004	170,744,850	883,350,110		19%	921
2005	187,272,637	942,896,320		20%	1,006
2006	179,105,000	970,245,130		18%	958
2007	167,550,000	1,062,430,612		16%	910
2008	189,025,000	1,182,710,038		16%	1,024
2009	204,825,000	1,318,033,794		16%	1,103
2010	219,690,000	1,428,229,699		15%	1,180

**Notes:**

Details regarding the School System's outstanding debt can be found in the notes to the financial statements

See Table 6 for the School System's property value data

School System's population data can be found in Table 16

**Table 14**

**Debt Capacity Information  
Calcasieu Parish School System  
Direct and Overlapping Governmental Activities Debt  
(Unaudited)**

<u>Jurisdiction</u>	<u>Net General Obligation Bonded Debt Outstanding</u>	<u>Percentage Applicable to Calcasieu Parish School Board (2)</u>	<u>Amount Applicable to Calcasieu Parish School Board</u>
Direct: Calcasieu Parish School Board	\$ 219,690,000	100%	\$ 219,690,000
Overlapping: Parish	16,875,000	100%	16,875,000
Cities(1)	70,139,810	100%	70,139,810
Total Overlapping Debt:	\$ 87,014,810		\$ 87,014,810
Total Debt:	\$ 306,704,810		\$ 306,704,810

(1) Includes the cities of Lake Charles, Sulphur, Westlake, DeQuincy, Vinton, and Iowa

(2) All property within Calcasieu Parish must bear the debt of the Calcasieu Parish School Board; therefore, all other reporting entities within the Parish fall under the Board's jurisdiction. The computation of the amount of debt applicable to the Board, within the context that such debt will be serviced through levies upon the same properties which the Board taxes, is determined by applying the above percentages to the net amount of debt outstanding.

Source: School System's financial statements and Parish and City governments.

Table 15

**Debt Capacity Information  
Calcasieu Parish School System  
Pledged-Revenue Coverage, Last Ten Fiscal Years  
(Unaudited)**

Fiscal Year Ended June 30,	Sales Tax Revenue Bonds						Coverage
	Sales Tax Revenue		Net Revenue Available for		Debt Service		
	Revenue	Debt Service	Debt Service	Principle	Interest	Total	
2001	1,766,855	1,766,855	1,766,855	375,000	617,931	992,931	1.78
2002	1,935,095	1,935,095	1,935,095	400,000	836,388	1,236,388	1.57
2003	1,952,575	1,952,575	1,952,575	425,000	805,368	1,230,368	1.59
2004	1,749,392	1,749,392	1,749,392	560,000	605,363	1,165,363	1.50
2005	1,925,749	1,925,749	1,925,749	640,000	527,879	1,167,879	1.65
2006	2,536,046	2,536,046	2,536,046	640,000	529,844	1,169,844	2.17
2007	2,420,539	2,420,539	2,420,539	670,000	483,429	1,153,429	2.10
2008	2,494,993	2,494,993	2,494,993	745,000	414,055	1,159,055	2.15
2009	2,309,145	2,309,145	2,309,145	745,000	414,055	1,159,055	1.99
2010	2,208,909	2,208,909	2,208,909	765,000	399,173	1,164,173	1.90

Source: School System's financial statements

Notes: Details regarding the School System's outstanding debt can be found in the notes to the current financial statements

Table 16

**Demographic and Economic Information**  
**Calcasieu Parish School System**  
**Demographic and Economic Statistics, Last Ten Years**  
 (Unaudited)

Year	Population (1)	Personal Income (1)	Per Capita Personal Income	Median Age (1)	Average Salary of All Classroom Teachers (2)	Public School Enrollment (4)	High School Graduates (4)	Average Composite ACT Score(3)	Student Teacher Ratio	Current Expenditures Per Student
2001	183,577	4,128,923,500	22,701	34	34,393	32,261	1,896	20.0	14.74	5,647
2002	184,700	4,167,381,477	22,850	34	36,070	31,228	1,747	20.1	14.47	6,115
2003	184,005	4,220,395,000	22,794	35	37,066	31,909	1,768	19.8	15.08	6,482
2004	185,311	4,194,209,970	20,154	35	37,900	31,440	1,646	20.1	14.92	6,730
2005	186,181	3,734,757,894	21,078	34	38,388	31,612	1,682	20.1	15.38	7,220
2006	187,017	3,964,724,395	21,993	34	38,681	32,821	1,640	20.4	15.55	8,212
2007	184,092	3,978,412,641	21,273	36	43,668	32,247	1,677	20.3	15.54	8,513
2008	184,563	3,985,416,152	21,594	36	45,989	32,777	1,723	20.2	14.97	9,024
2009	185,618	4,271,095,250	23,010	36	46,348	32,998	1,696	20.2	13.38	9,701
2010	186,231	4,270,218,040	22,930	37	45,367	32,939	1,714	20.3	13.37	9,748

## Notes

(1) Census information obtained from the local Southwest Chamber of Commerce.

(2) Louisiana Department of Education Statistical Report. Also note that the 2010 report is not yet available. Amounts for those years are from reports submitted to the State of Louisiana by Calcasieu Parish Schools. This figure also excludes ROTC and Retires amounts.

Table 17

Demographic and Economic Information  
 Calcasieu Parish School System  
 Principal Calcasieu Parish Employers, Current Year\*  
 (Unaudited)

	2010		Percentage of Total Parish Employment
Employer	Employees	Rank	
Calcasieu Parish School System	5,185	1	6.01%
L'aurage du Lac	2,400	2	2.78%
Turner Industries	2,300	3	2.67%
PPG Industries	1,280	4	1.48%
Lake Charles Memorial Hospital	1,238	5	1.44%
Citgo Petroleum	1,200	6	1.39%
Calcasieu Parish Police Jury	1,167	7	1.35%
Isle of Capri	1,155	8	1.34%
City of Lake Charles	1,000	9	1.16%
Calcasieu Parish Sheriff's Office	834	10	0.97%
	<u>17,759</u>		<u>20.59%</u>

Source: Chamber of Southwest Louisiana. Total Parish employment was 86,238.

\* Principal employee data for 2001 was not available from the Chamber when this report was prepared

Table 18

Operating Information  
 Calcasieu Parish School System  
 Classroom Teachers and School Administrative Personnel, Last Ten Fiscal Years  
 (Unaudited)

Experience of Classroom Teachers (Full-time) and Principals

Type	Fiscal Year Ended June 30									
	2001	2002	2003	2004	2005	2006	2007	2008	2009	2010
Classroom teachers	2,140	2,158	2,165	2,172	2,223	2,192	2,270	2,360	2,461	2,471
Principals	57	58	58	58	58	58	58	61	63	61
Assistant Principals	57	57	57	58	59	59	59	63	67	71
Totals	2,254	2,273	2,280	2,288	2,340	2,309	2,387	2,484	2,591	2,603

Notes

(1) Assistant Principals not reported on Annual Financial and Statistical Report for this year

Source: Annual Financial and Statistical Report prepared by the State of Louisiana

Table 19

**Operating Information  
Calcasieu Parish School System  
Capital Assets Statistics - School Building Information  
(Unaudited)**

School	Sq Ft	Enrollment	School	Sq Ft	Enrollment	School	Sq Ft	Enrollment
SP Arnett Middle School	90,034	386	Kaufman Elementary School	37,676	371	RW Vincent Elementary School	59,973	450
Barbe Elementary School	43,637	314	JF Kennedy School	34,398	229	Vinton Elementary School	72,480	505
A M Barbe High School	213,607	1871	EK Key Elementary School	55,480	509	Vinton High School	82,217	275
Bell City K-12 School	78,447	594	Lake Charles Boston Academy	150,012	n/a	Vinton Northside Middle School	37,634	209
LeBlou Settlement Elementary School	50,624	418	LaGrange High School	224,045	1172	Washington/Marion High School	176,505	715
Brentwood Elementary School	47,612	458	WW Lewis Middle School	171,269	785	TH Watkins Elementary School	47,591	322
JD Clifton Elementary School	71,654	395	Leblanc Middle School	94505	390	JJ Watson K-8 School	117,497	1008
College Oaks Elementary School	48,385	339	Maplewood Middle School	128,833	1145	Pearl Watson Elementary School	85,864	424
Doretha Combre Elementary School	28,984	402	Ray D Melo Middle School	101,637	344	S.J. Welsh Middle School	102,889	1304
TS Cooley Elementary School	5,732	299	Moss Bluff Elementary School	82,389	897	Western Heights Elementary School	49,873	347
DeQuincy Elementary School	62,079	762	Moss Bluff Middle School	138,000	886	Westlake High School	156,815	478
DeQuincy High School	91,758	334	AA Nelson Elementary School	32,192	682	Westwood Elementary School	55,714	581
DeQuincy Middle School	93,340	328	Oak Park Elementary School	42,335	402	FK White Middle School	112,652	629
Dolby Elementary School	45,332	508	Oak Park Middle School	65,125	522	Ralph Wilson Elementary School	49,359	228
Fairview Elementary School	58,943	448	D S Perkins Elementary School	65696	248	Gillis Elementary School	65,689	768
Frasch Elementary School	71,186	667	Prien Lake Elementary School	52,661	563	Jake Drost Special Education School	20,836	44
WT Henning Elementary School	57,195	480	Reynaud Middle School	93,354	208	Calcasieu Career Center	16,360	40
Henry Heights Elementary School	40,124	415	St John Elementary School	28,619	838	Wonderland of Play Headstart	16,188	228
Sarn Houston High School	112,126	1035	Starks K-12 School	82,692	398	Calcasieu Center	15,630	85
Iowa High School	91,047	566	Sulphur High School (9-12)	339,258	1792	CASES Elementary Alternative	10,018	3
John J Johnson School	33,742	348	Vincent Settlement School	43,088	591			

Source: School System Planning and Construction Office, Official State count listing for enrollment October 1



Table 20

Operating Information  
 Calcasieu Parish School System  
 Selected Operating Indicators, Last Ten Years  
 (Unaudited)

Year	Public School Enrollment (1)	High School Graduates (3)	Average Composite ACT Score(3)	Student Teacher Ratio (2)	Current Expenditures Per Student (3)	Students Served By Exceptional Children Program (3)	
						Gifted/ Talented	Other
2000	32,590	1,963	19.7	14.48	5,470	1,136	4,514
2001	32,261	1,896	20.0	14.74	5,647	1,153	4,636
2002	31,228	1,747	20.1	14.47	6,115	1,074	4,728
2003	31,909	1,768	19.8	15.08	6,482	1,017	4,883
2004	31,440	1,646	20.1	14.92	6,730	1,019	4,948
2005	31,612	1,682	20.1	15.38	7,220	965	5,063
2006	32,821	1,640	20.4	15.55	8,212	788	4,937
2007	32,247	1,677	20.3	15.54	8,513	958	4,872
2008	32,777	1,723	20.2	14.97	9,024	1,004	5,031
2009	32,975	1,696	20.2	13.38	9,701	1,046	5,115
2010	32,939	1,714	20.3	13.37	9,748	1,033	4,896

(1) Calcasieu Parish Schools Membership report

(2) Calcasieu Parish School Board Testing Program

(3) Louisiana Department of Education Statistical Report. The current expenditures per student amount for the 2010 year is based on current total governmental expenditures divided by enrollment per the financial statements.

Table 21

**Operating Information  
Calcasieu Parish School System  
Full-time Equivalent Employees by Function, Last Four Fiscal Years (1)  
(Unaudited)**

Function	<u>2006</u>	<u>2007</u>	<u>2008</u>	<u>2009</u>	<u>2010</u>
Instruction:					
Regular	1,636	1,596	1,702	1,758	1,796
Special education	790	785	857	814	872
Vocational education	80	74	76	76	78
Other instructional	32	16	15	7	8
Special programs	314	303	317	311	358
Adult education	7	7	6	6	5
Support service:					
Student services	211	210	241	291	297
Instructional staff	247	260	271	229	251
General administration	26	26	26	26	26
School administration	268	283	285	305	318
Business services	58	59	58	56	55
Plant services	273	279	276	288	289
Student transportation	383	389	398	411	413
Central services	32	34	31	35	35
Food services	303	330	363	366	372
Enterprise and Other operations	11	11	11	11	11
Capital outlay	2	2	2	2	2
<b>Total</b>	<b>4,673</b>	<b>4,664</b>	<b>4,934</b>	<b>4,991</b>	<b>5,185</b>

Source: Calcasieu Parish Schools Management Information Services Department report.

(1) Information for years prior to fiscal year 2005-2006 was unavailable

Table 22

**Operating Information**  
**Calcasieu Parish School System**  
**Schedule of General Fund Expenditures (1) Per Pupil by School**  
**(Unaudited)**

2009-2010			2009-2010			2009-2010		
Location Title	Per Pupil	Rank	Location Title	Per Pupil	Rank	Location Title	Per Pupil	Rank
Wonderland of Play	\$ 2,282.93	61	Sam Houston	\$ 7,661.87	38	FK White	\$ 9,870.07	15
J.D. Clifton	\$ 6,387.82	60	Vinton Elementary	\$ 7,674.88	37	Washington Marion	\$ 10,109.46	14
Westwood	\$ 6,587.29	59	D.A. Combre	\$ 7,779.59	36	Westlake High	\$ 10,345.72	13
Nelson	\$ 6,629.71	58	SJ Welsh	\$ 7,781.00	35	Pearl Watson	\$ 10,357.92	12
T.H. Watkins	\$ 6,666.18	57	Prien Lake	\$ 7,789.29	34	LaGrange	\$ 10,381.35	11
Vincent Settlement	\$ 6,680.77	56	R.W. Vincent	\$ 7,811.84	33	Vinton Middle	\$ 10,402.17	10
Oak Park Elementary	\$ 6,834.55	55	Henry Heights	\$ 7,838.87	32	Starks	\$ 10,417.90	9
Moss Bluff Elementary	\$ 6,844.48	54	Maplewood	\$ 7,843.20	31	Molo	\$ 10,686.50	8
DeQuincy Elementary	\$ 6,882.50	53	Brentwood	\$ 7,871.11	30	DeQuincy High	\$ 10,691.36	7
Frasch	\$ 6,904.99	52	J.I. Watson	\$ 7,875.96	29	Vinton High	\$ 12,024.55	6
Barbe High	\$ 6,943.37	51	Ralph Wilson	\$ 7,947.88	28	College Oaks	\$ 12,157.07	5
T.S. Cooley	\$ 7,055.83	50	S.P. Arnette	\$ 7,967.74	27	Alternative School	\$ 15,118.66	4
LeBleu Settlement	\$ 7,109.47	49	Sulphur High	\$ 8,011.96	26	Drost	\$ 15,617.17	3
St John	\$ 7,138.60	48	Kaufman	\$ 8,231.73	25	Reynaud	\$ 23,545.92	2
Dolby	\$ 7,149.37	47	Bell City	\$ 8,383.57	24	CASES	\$ 35,106.16	1
Barbe Elementary	\$ 7,156.63	46	W.W. Lewis	\$ 8,492.76	23			
Sulphur 9th Grade	\$ 7,224.55	45	Iowa	\$ 8,626.87	22	Parishwide Average	\$ 8,059.65	
Fairview	\$ 7,240.33	44	Kennedy	\$ 8,729.12	21			
Henning	\$ 7,265.93	43	Western Heights	\$ 8,926.62	20	Students February 1	32,939	
Gillis	\$ 7,326.74	42	DeQuincy Middle	\$ 9,192.69	19			
E.K. Key	\$ 7,395.03	41	D.S. Perkins	\$ 9,192.91	18			
J.J. Johnson	\$ 7,534.85	40	LeBlanc	\$ 9,520.13	17			
Moss Bluff Middle	\$ 7,582.14	39	Oak Park Middle	\$ 9,791.68	16	Total General Fund Allocated (1)	\$ 265,452,655.15	

(1) General Fund expenditures allocated does not include any local or state grants and will differ from the general fund amounts on the financial statements because of this exclusion.

State and local grants usually target specific locations and would skew the per pupil amounts.

General fund amounts not specifically charged by location were allocated based on student population.

Note that per pupil expenditures were calculated using February 1 student count.

Pre-K students are included in the student counts.