



TIPPECANOE SCHOOL CORPORATION

Statement of Revenues, Expenditures, Other Financing Sources (Uses) And Changes In Fund Balance

For the Period Ending October 31, 2023

All Funds Summary Breakdown

(With Comparative Totals for the Period Ending October 31, 2022)

	COMPARATIVE ANALYSIS		
	All Funds FY 2022	All Funds 2023	FY % Incr/(Decr)
REVENUES			
Local	\$ 50,217,389.18	\$ 58,477,221.03	16.45%
Intermediate	\$975	\$825	(15.38%)
State	\$84,988,871	\$88,779,407	4.46%
Federal	\$8,686,081	\$15,271,865	75.82%
Other Financing Sources/Income Items	\$76,002,867	\$2,260,043	(97.03%)
Transfers In	\$0	\$0	
TOTAL REVENUE	\$219,896,183	\$164,789,361	(25.06%)
EXPENDITURES			
Salaries	\$ 63,638,102.38	\$ 66,968,917.46	5.23%
Employee Benefits	\$22,413,238	\$23,578,153	5.20%
Purchased Services	\$8,114,022	\$9,243,002	13.91%
Supplies	\$13,701,620	\$17,398,562	26.98%
Property	\$25,395,084	\$55,645,535	119.12%
Other Objects	\$12,277,034	\$14,790,074	20.47%
Other Items	\$12,990,304	\$16,272,635	25.27%
Transfers Out	\$0	\$0	
TOTAL EXPENDITURES	\$158,529,403	\$203,896,878	28.62%
SURPLUS / (DEFICIT)	61,366,779	(39,107,516)	
FUND BALANCE			
Beginning of Period	\$109,770,817	\$160,223,939	45.96%
End of Period	\$171,137,596	\$121,116,423	(29.23%)

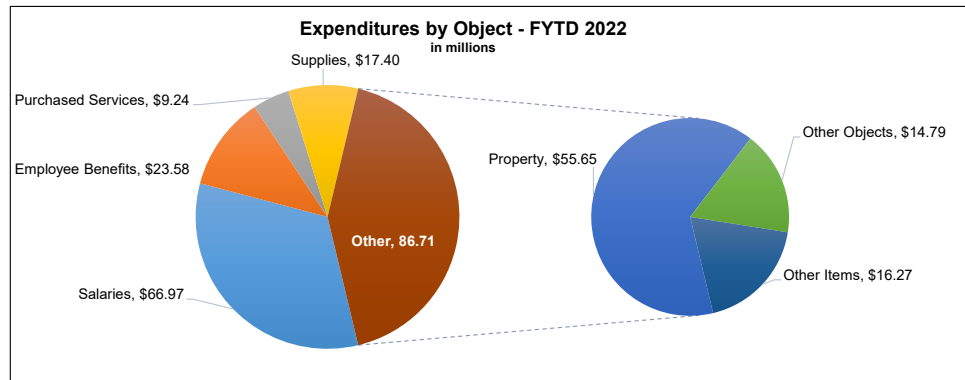
Significant Revenue Changes:

Bond Proceeds of \$5.75m received in 2021.
Bond Proceeds of \$85m received in 2022.

Significant Expenditure Changes:

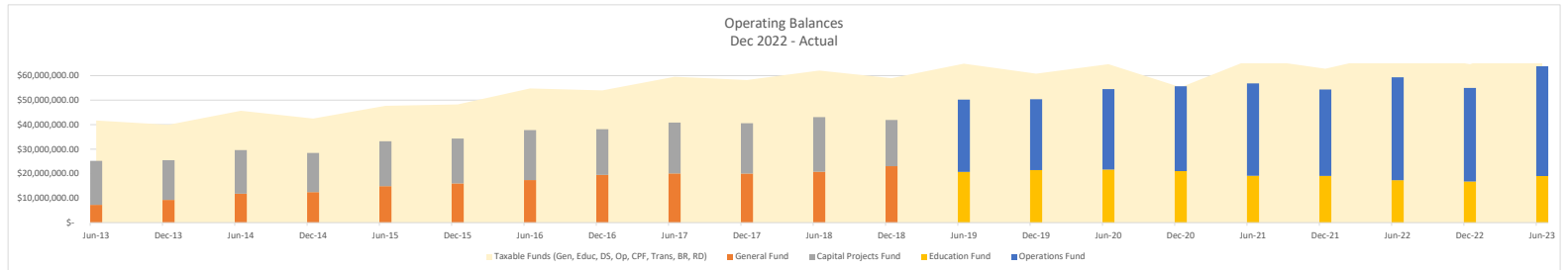
Construction Funds/Operations Fund Cash Balances have been spent purposefully on construction projects thus reducing all funds cash balance in CY2021. This will continue in CY2022..

	CURRENT YEAR TO DATE						
	Education	Debt Service Fund	Operations Fund	Rainy Day Fund	Nutrition Services Fund	Self-Insurance Fund	GLCA Operating Fund
\$	3,915,364	\$ 15,599,411	\$ 16,587,493	\$ -	\$ 2,352,147	\$ 13,283,204	\$ 1,645,604
\$	-	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
\$	88,056,065	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
\$	-	\$ -	\$ -	\$ -	\$ 4,287,946	\$ -	\$ -
\$	-	\$ -	\$ 53,259	\$ -	\$ -	\$ -	\$ -
\$	-	\$ -	\$ 12,631,120	\$ -	\$ -	\$ -	\$ -
\$	91,971,429	\$ 15,599,411	\$ 29,271,872	\$ -	\$ 6,640,093	\$ 13,283,204	\$ 1,645,604
\$	50,365,797	\$ -	\$ 10,425,938	\$ 20,683	\$ 1,361,371	\$ 31,513	\$ 798,678
\$	17,478,825	\$ -	\$ 4,156,799	\$ 10,780	\$ 475,939	\$ 25,444	\$ 339,316
\$	3,753,711	\$ -	\$ 3,946,584	\$ 6,300	\$ 303,230	\$ 53,843	\$ 332,356
\$	1,578,514	\$ 422,541	\$ 5,974,755	\$ 1,500	\$ 2,026,880	\$ -	\$ 187,237
\$	20,363	\$ -	\$ 6,954,903	\$ -	\$ 334,168	\$ -	\$ 2,000
\$	19,715	\$ 14,486,786	\$ 42,257	\$ -	\$ 105,525	\$ -	\$ -
\$	-	\$ -	\$ -	\$ -	\$ 564,850	\$ 14,516,144	\$ -
\$	12,631,120	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
\$	85,848,045	\$ 14,909,327	\$ 31,501,238	\$ 39,263	\$ 5,171,963	\$ 14,626,945	\$ 1,659,588
\$	6,123,384	\$ 690,084	\$ (2,229,365)	\$ (39,263)	\$ 1,468,130	\$ (1,343,740)	\$ (13,984)
\$	16,771,061	\$ 3,909,162	\$ 38,188,891	\$ 5,799,878	\$ 6,078,594	\$ 4,603,897	\$ 3,227
\$	22,894,445	\$ 4,599,246	\$ 35,959,525	\$ 5,760,615	\$ 7,546,724	\$ 3,260,157	\$ (10,757)

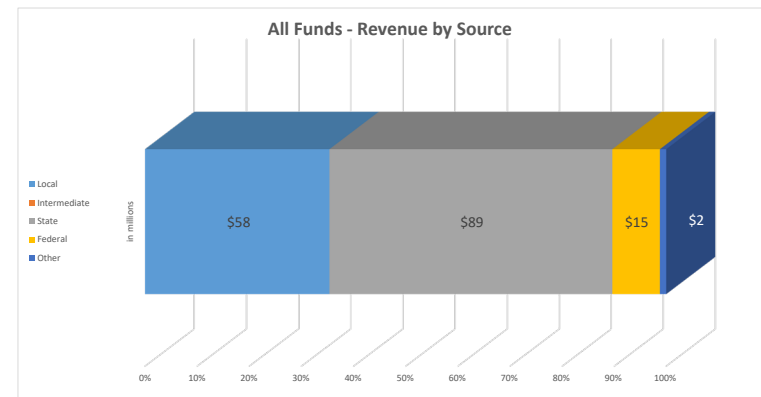
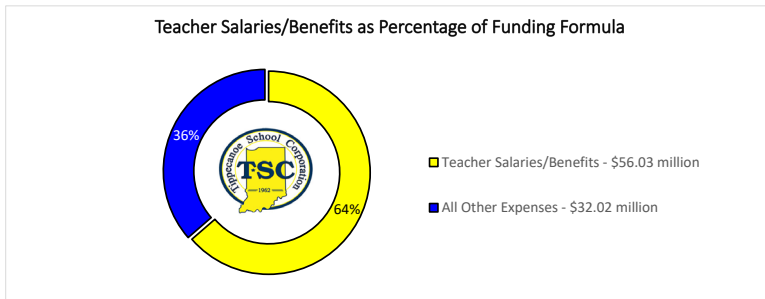
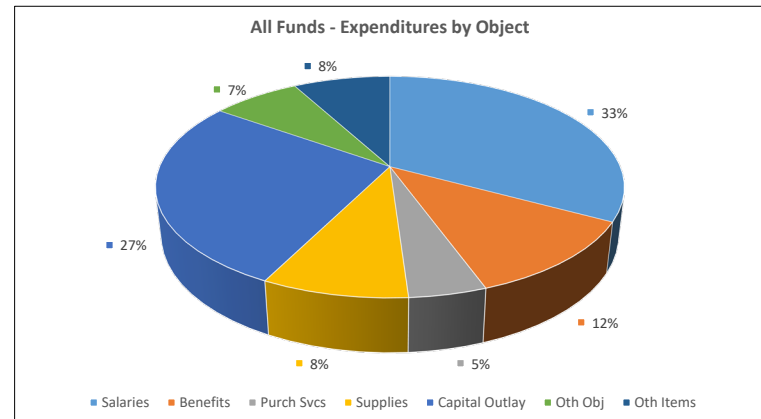


FINANCIAL SNAPSHOTS

For the Period Ending October 31, 2023



Per Pupil Expenditures by Cost Center - (1/1/23 - 10/31/23)				
	Pupil Count	Instructional	Operational	Total
1. Wainwright Middle	311	\$6,991.36	\$2,189.90	\$9,181.26
2. Woodland Elementary	638	\$6,962.60	\$2,053.34	\$9,015.94
3. McCutcheon High	1825	\$7,007.31	\$1,981.22	\$8,988.53
4. Hershey Elementary	560	\$6,902.75	\$1,989.69	\$8,892.44
5. Dayton Elementary	378	\$6,678.58	\$2,035.13	\$8,713.71
6. Wea Ridge Middle	710	\$6,367.45	\$2,229.49	\$8,596.94
7. Klondike Middle	464	\$6,511.11	\$2,062.90	\$8,574.01
8. Harrison High	2138	\$6,395.30	\$2,070.03	\$8,465.33
9. Cole Elementary	305	\$6,405.25	\$2,036.12	\$8,441.37
10. Mayflower Mill Elementary	600	\$6,618.59	\$1,758.56	\$8,377.15
11. Battle Ground Middle	737	\$6,306.02	\$2,061.78	\$8,367.80
12. Mintonye Elementary	470	\$6,408.25	\$1,954.77	\$8,363.02
13. Wyandotte Elementary	479	\$6,252.39	\$1,809.88	\$8,062.27
14. Wea Ridge Elementary	609	\$5,948.01	\$1,945.88	\$7,893.89
15. Battle Ground Elementary	647	\$5,833.81	\$2,051.52	\$7,885.33
16. East Tipp Middle	508	\$5,808.10	\$1,957.35	\$7,765.45
17. Klondike Elementary	975	\$5,720.12	\$1,793.37	\$7,513.49
18. Southwestern Middle	496	\$5,756.74	\$1,750.25	\$7,506.99
19. Burnett Creek Elementary	767	\$5,561.14	\$1,804.55	\$7,365.69
Average All Cost Centers		\$6,338.68	\$1,975.56	\$8,314.24
Average All Title I Cost Centers		\$6,533.14	\$1,942.58	\$8,475.72



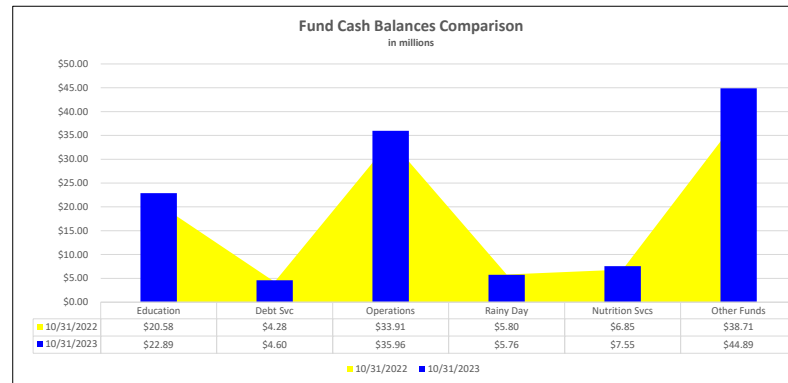
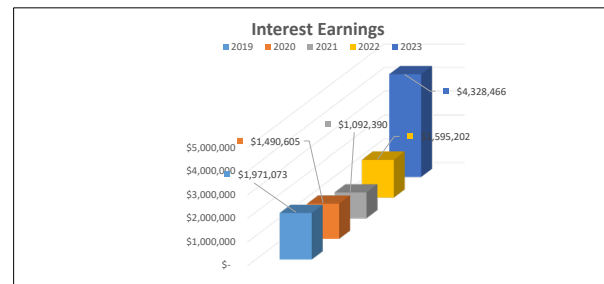
FINANCIAL SNAPSHOTS

For the Period Ending October 31, 2023

New Funds				
Fund Name	Fund No.	Type	Open Date	Award
GO Bond - 2024	0700.34	Local	10/1/2023	
Community Outreach - MES	2003.51	Local	11/1/2023	
CTE Assessment - FY23	3749.23	State	10/1/2023	
INEHCY - FY24	7910.23	Federal	10/1/2023	
Total New Funds				\$ -

Investments					
Purchase Date	Redemption Date	Financial Institution	Investment	Interest Rate	Anticipated Interest
11/4/2022	1/8/2024	Flagstar Bank	\$ 4,500,000	5.200%	\$ 275,671
11/4/2022	4/4/2024	Flagstar Bank	\$ 4,500,000	5.200%	\$ 331,447
11/4/2022	7/8/2024	Flagstar Bank	\$ 5,000,000	5.100%	\$ 427,562
1/6/2023	10/1/2024	BMO Harris	\$ 2,009,000	4.883%	\$ 383,548
6/21/2023	4/21/2025	First Merchants Bank	\$ 2,588,000	5.510%	\$ 261,757
7/13/2023	7/11/2025	Flagstar Bank	\$ 3,100,000	5.360%	\$ 331,865
11/10/2022	7/17/2023	Flagstar Bank	\$ 3,850,000	5.030%	\$ 132,110
11/10/2022	11/15/2023	BMO Harris	\$ 3,400,000	5.179%	\$ 178,498
11/10/2022	12/15/2023	BMO Harris	\$ 3,300,000	5.177%	\$ 187,223
4/12/2023	1/13/2025	First Bank	\$ 3,054,000	5.150%	\$ 276,642
Total Anticipated Interest					\$ 2,510,652

Interest Earnings					
	2019	2020	2021	2022	2023
January	\$ 45,380	\$ 119,828	\$ 69,442	\$ 174,483	\$ 607,314
February	\$ 268,403	\$ 6,406	\$ 94,414	\$ 40,546	\$ 245,513
March	\$ 37,098	\$ 120,086	\$ 136,387	\$ 52,577	\$ 305,212
April	\$ 34,657	\$ 50,703	\$ 39,308	\$ 66,431	\$ 340,487
May	\$ 58,011	\$ 129,827	\$ 115,211	\$ 8,810	\$ 418,265
June	\$ 203,795	\$ 24,867	\$ 40,076	\$ 164,884	\$ 479,600
July	\$ 111,573	\$ 210,365	\$ 98,964	\$ 163,234	\$ 268,985
August	\$ 677,152	\$ 198,060	\$ 49,298	\$ 10,698	\$ 811,182
September	\$ 117,096	\$ 185,709	\$ 107,171	\$ 380,417	\$ 495,579
October	\$ 111,552	\$ 53,297	\$ 127,946	\$ 291,671	\$ 356,329
November	\$ 122,800	\$ 38,789	\$ 43,304	\$ 229,803	
December	\$ 183,556	\$ 352,667	\$ 170,867	\$ 11,647	
Total	\$ 1,971,073	\$ 1,490,605	\$ 1,092,390	\$ 1,595,202	\$ 4,328,466

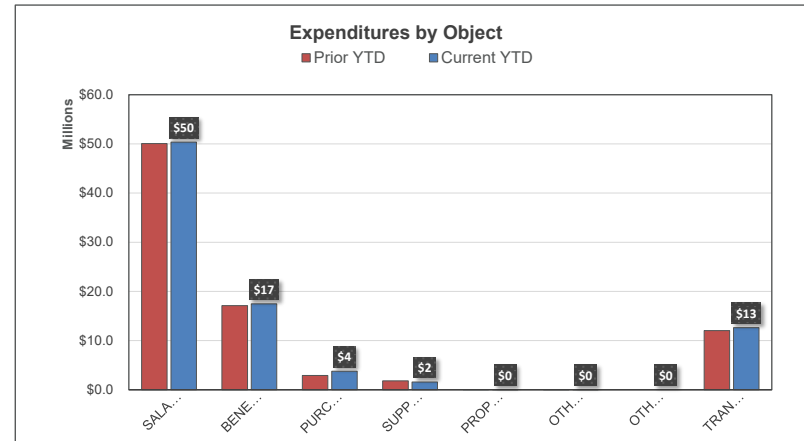
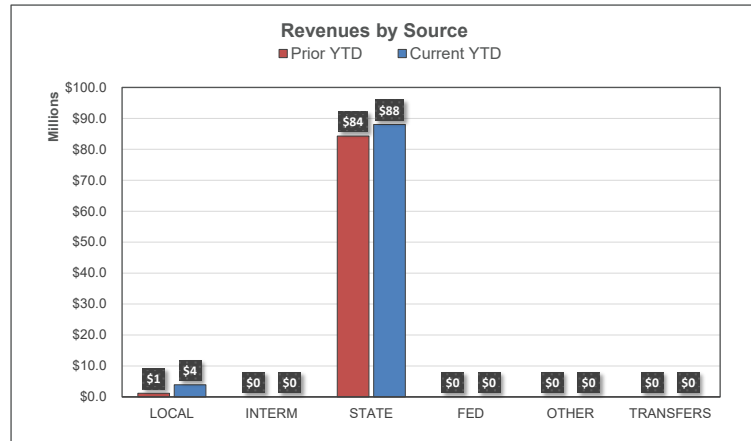


EDUCATION FUND | FINANCIAL COMPARISON ANALYSIS

For the Period Ending October 31, 2023

	Prior Year to Date 10/31/22	Prior Year Month Ending 10/31/2022	FY 2022 Annual Budget	Prior YTD % of Budget	Current Year to Date 1/1/23 - 10/31/23	Current Year Month Ending 10/31/2023	FY 2023 Annual Budget	Current YTD % of Budget
REVENUES								
Local	\$1,157,675	\$214,005	\$450,000	257.26%	\$3,915,364	\$404,084	\$3,511,280	111.51%
Intermediate	\$0	\$0	\$0		\$0	\$0	\$0	
State	\$84,294,452	\$8,693,737	\$102,589,946	82.17%	\$88,056,065	\$9,110,394	\$106,276,853	82.86%
Federal	\$0	\$0	\$0		\$0	\$0	\$0	
Other Financing Sources/Income Items	\$0	\$0	\$0		\$0	\$0	\$0	
Transfers	\$0	\$0	\$0		\$0	\$0	\$0	
TOTAL REVENUE	\$85,452,127	\$8,907,742	\$103,039,946	82.93%	\$91,971,429	\$9,514,478	\$109,788,133	83.77%
EXPENDITURES*								
Salaries	\$50,050,930	\$5,428,737	\$60,939,674	82.13%	\$50,365,797	\$5,359,743	\$62,125,000	81.07%
Employee Benefits	\$17,097,460	\$1,646,388	\$28,840,393	59.28%	\$17,478,825	\$1,680,159	\$21,750,000	80.36%
Purchased Services	\$2,899,579	\$32,813	\$8,458,614	34.28%	\$3,753,711	\$96,066	\$5,500,000	68.25%
Supplies	\$1,808,148	\$239,470	\$5,165,439	35.00%	\$1,578,514	\$125,887	\$2,750,000	57.40%
Property	\$34,512	\$0	\$7,068	488.30%	\$20,363	\$0	\$20,363	100.00%
Other Objects	\$30,026	\$21,787	\$120,467	24.92%	\$19,715	\$6,822	\$25,000	78.86%
Other Items	\$0	\$0	\$0		\$0	\$0	\$0	
Transfers	\$12,031,585	\$1,299,950	\$0		\$12,631,120	\$1,500,690	\$14,476,049	87.26%
TOTAL EXPENDITURES	\$83,952,240	\$8,669,145	\$103,531,654	81.09%	\$85,848,045	\$8,769,366	\$106,646,412	80.50%
SURPLUS / (DEFICIT)	\$1,499,887	\$238,598	(\$491,708)		\$6,123,384	\$745,111	\$3,141,721	
BEGINNING FUND BALANCE	\$19,078,496				\$16,771,061			
ENDING FUND BALANCE	\$20,578,384				\$22,894,445			

*Annual Budget includes Carry-Over Appropriations from Prior Year; Cash Balance supports Carry-Over Appropriations

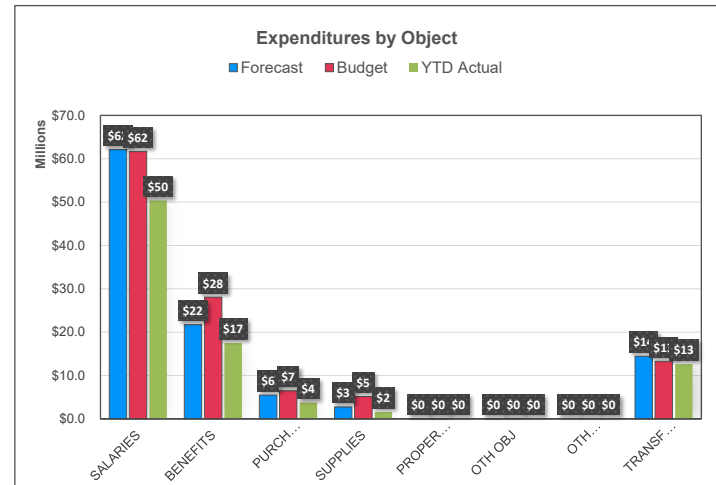
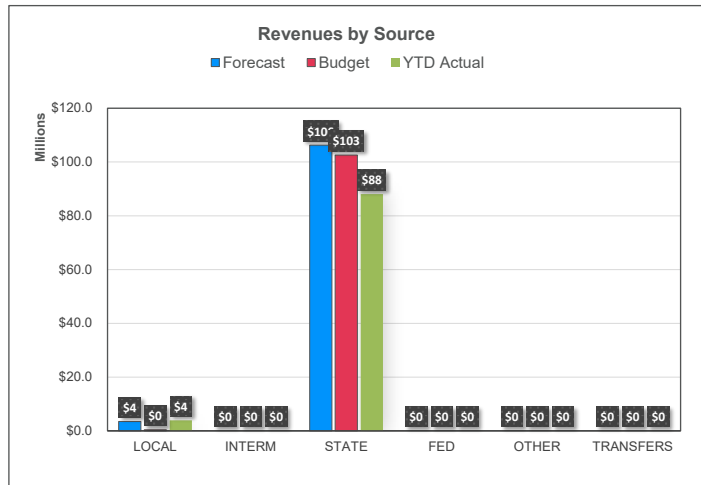


EDUCATION FUND | FINANCIAL FORECAST

For the Period Ending October 31, 2023

	Current Year-to-Date	Add: Anticipated Revenues / Expenses	Annual Forecast	Approved Annual Budget	Variance Favorable / (Unfavorable)	% of Budget
REVENUES						
Local	\$3,915,364	(\$404,084)	\$3,511,280	\$400,000	\$3,111,280	978.84%
Intermediate	\$0	\$0	\$0	\$0	\$0	
State	\$88,056,065	\$18,220,789	\$106,276,853	\$102,589,946	\$3,686,907	85.83%
Federal	\$0	\$0	\$0	\$0	\$0	
Other Financing Sources/Income Items	\$0	\$0	\$0	\$0	\$0	
Transfers	\$0	\$0	\$0	\$0	\$0	
TOTAL REVENUE	\$91,971,429	\$17,816,704	\$109,788,133	\$102,989,946	\$6,798,187	89.30%
EXPENDITURES*						
Salaries	\$50,365,797	\$11,759,203	\$62,125,000	\$61,707,503	(\$417,497)	81.62%
Employee Benefits	\$17,478,825	\$4,271,175	\$21,750,000	\$28,062,780	\$6,312,780	62.28%
Purchased Services	\$3,753,711	\$1,746,289	\$5,500,000	\$6,500,000	\$1,000,000	57.75%
Supplies	\$1,578,514	\$1,171,486	\$2,750,000	\$5,164,794	\$2,414,794	30.56%
Property	\$20,363	\$0	\$20,363	\$7,068	(\$13,295)	288.10%
Other Objects	\$19,715	\$5,285	\$25,000	\$120,635	\$95,635	16.34%
Other Items	\$0	\$0	\$0	\$0	\$0	
Transfers Out	\$12,631,120	\$1,844,929	\$14,476,049	\$13,285,703	(\$1,190,346)	95.07%
TOTAL EXPENDITURES	\$85,848,045	\$20,798,367	\$106,646,412	\$114,848,483	\$8,202,071	74.75%
SURPLUS / (DEFICIT)	\$6,123,384	(\$2,981,663)	\$3,141,721	(\$11,858,537)	\$15,000,258	
BEGINNING FUND BALANCE	\$16,771,061					
ENDING FUND BALANCE	\$22,894,445					

*Annual Budget includes Carry-Over Appropriations from Prior Year; Cash Balance supports Carry-Over Appropriations

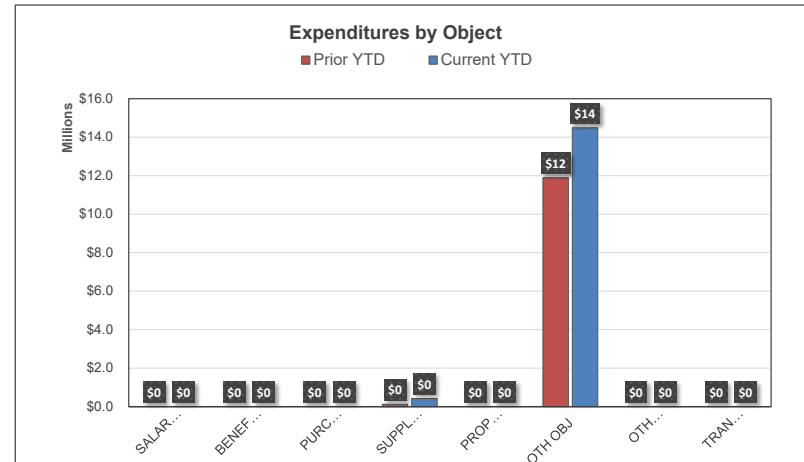
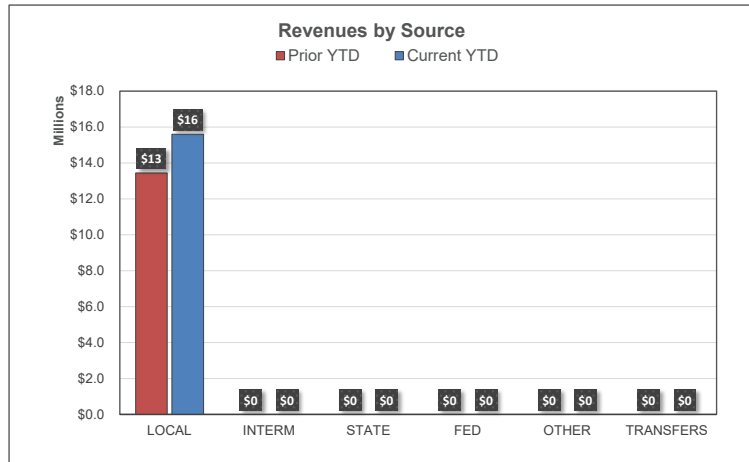


DEBT SERVICE FUND | FINANCIAL COMPARISON ANALYSIS

For the Period Ending October 31, 2023

	Prior Year to Date 10/31/22	Prior Year Month Ending 10/31/2022	FY 2022 Annual Budget	Prior YTD % of Budget	Current Year to Date 1/1/23 - 10/31/23	Current Year Month Ending 10/31/2023	FY 2023 Annual Budget	Current YTD % of Budget
REVENUES								
Local	\$13,448,323	\$0	\$23,406,986	57.45%	\$15,599,411	\$0	\$27,086,562	57.59%
Intermediate	\$0	\$0	\$0		\$0	\$0	\$0	
State	\$0	\$0	\$0		\$0	\$0	\$0	
Federal	\$0	\$0	\$0		\$0	\$0	\$0	
Other Financing Sources/Income Items	\$0	\$0	\$0		\$0	\$0	\$0	
Transfers	\$0	\$0	\$0		\$0	\$0	\$0	
TOTAL REVENUE	\$13,448,323	\$0	\$23,406,986	57.45%	\$15,599,411	\$0	\$27,086,562	57.59%
EXPENDITURES*								
Salaries	\$0	\$0	\$0		\$0	\$0	\$0	
Employee Benefits	\$0	\$0	\$0		\$0	\$0	\$0	
Purchased Services	\$0	\$0	\$0		\$0	\$0	\$0	
Supplies	\$128,335	\$0	\$128,335	100.00%	\$422,541	\$0	\$172,540	244.89%
Property	\$0	\$0	\$0		\$0	\$0	\$0	
Other Objects	\$11,893,194	\$0	\$23,158,833	51.35%	\$14,486,786	\$0	\$26,818,206	54.02%
Other Items	\$0	\$0	\$0		\$0	\$0	\$0	
Transfers	\$0	\$0	\$0		\$0	\$0	\$0	
TOTAL EXPENDITURES	\$12,021,529	\$0	\$23,287,168	51.62%	\$14,909,327	\$0	\$26,990,746	55.24%
SURPLUS / (DEFICIT)	\$1,426,795	\$0	\$119,818		\$690,084	\$0	\$95,816	
BEGINNING FUND BALANCE	\$2,852,940				\$3,909,162			
ENDING FUND BALANCE	\$4,279,734				\$4,599,246			

*Annual Budget includes Carry-Over Appropriations from Prior Year; Cash Balance supports Carry-Over Appropriations

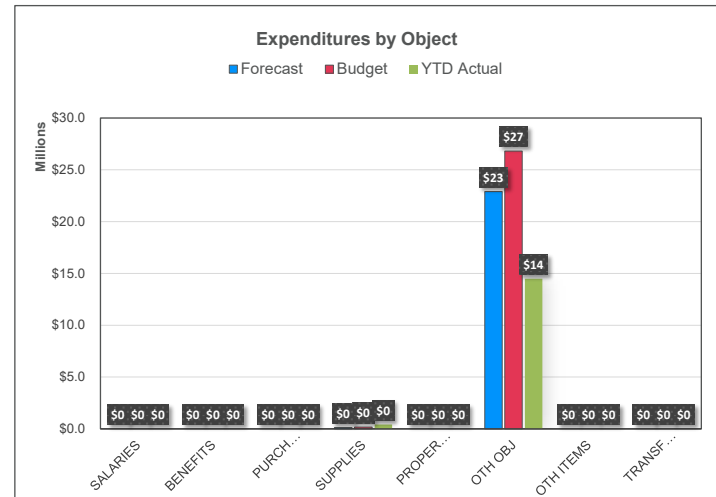
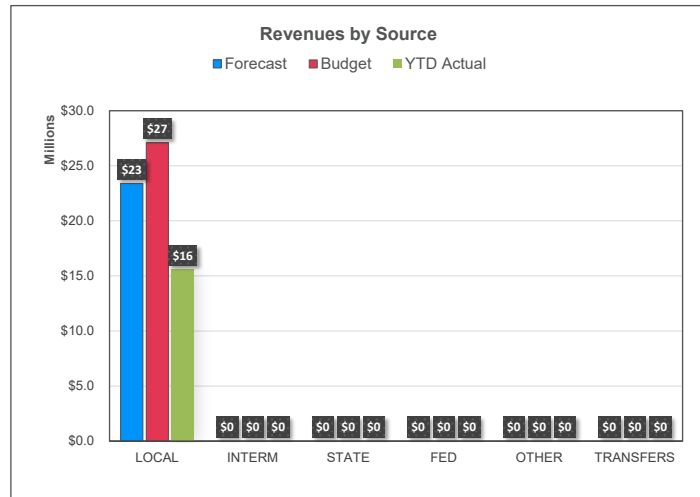


DEBT SERVICE FUND | FINANCIAL FORECAST

For the Period Ending October 31, 2023

	Current Year-to-Date	Add: Anticipated Revenues / Expenses	Annual Forecast	Approved Annual Budget	Variance Favorable / (Unfavorable)	% of Budget
REVENUES						
Local	\$15,599,411	\$7,807,575	\$23,406,986	\$27,086,562	(\$3,679,576)	57.59%
Intermediate	\$0	\$0	\$0	\$0	\$0	
State	\$0	\$0	\$0	\$0	\$0	
Federal	\$0	\$0	\$0	\$0	\$0	
Other Financing Sources/Income Items	\$0	\$0	\$0	\$0	\$0	
Transfers	\$0	\$0	\$0	\$0	\$0	
TOTAL REVENUE	\$15,599,411	\$7,807,575	\$23,406,986	\$27,086,562	(\$3,679,576)	57.59%
EXPENDITURES*						
Salaries	\$0	\$0	\$0	\$0	\$0	
Employee Benefits	\$0	\$0	\$0	\$0	\$0	
Purchased Services	\$0	\$0	\$0	\$0	\$0	
Supplies	\$422,541	(\$294,206)	\$128,335	\$172,540	\$44,205	244.89%
Property	\$0	\$0	\$0	\$0	\$0	
Other Objects	\$14,486,786	\$8,422,047	\$22,908,833	\$26,818,206	\$3,909,373	54.02%
Other Items	\$0	\$0	\$0	\$0	\$0	
Transfers Out	\$0	\$0	\$0	\$0	\$0	
TOTAL EXPENDITURES	\$14,909,327	\$8,127,841	\$23,037,168	\$26,990,746	\$3,953,578	55.24%
SURPLUS / (DEFICIT)	\$690,084	(\$320,266)	\$369,818	\$95,816	\$274,002	
BEGINNING FUND BALANCE	\$3,909,162					
ENDING FUND BALANCE	\$4,599,246					

*Annual Budget includes Carry-Over Appropriations from Prior Year; Cash Balance supports Carry-Over Appropriations

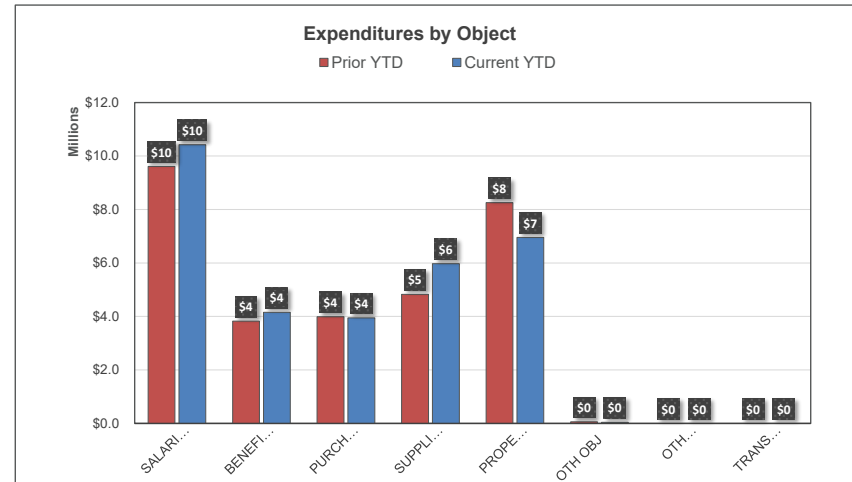
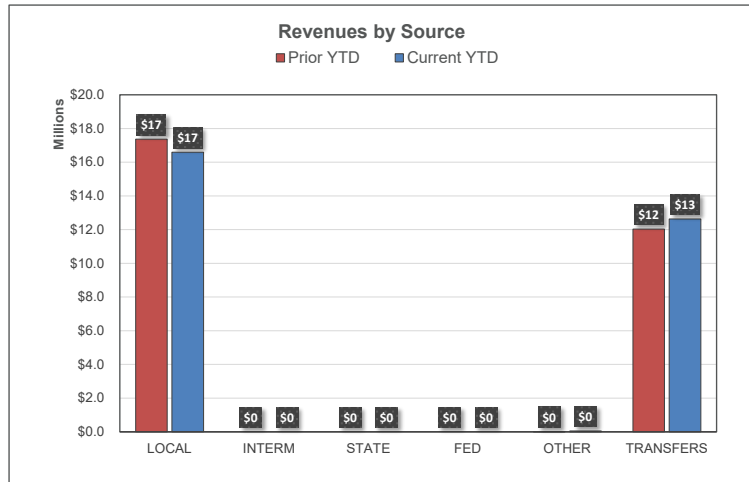


OPERATIONS FUND | FINANCIAL COMPARISON ANALYSIS

For the Period Ending October 31, 2023

	Prior Year to Date 10/31/22	Prior Year Month Ending 10/31/2022	FY 2022 Annual Budget	Prior YTD % of Budget	Current Year to Date 1/1/23 - 10/31/23	Current Year Month Ending 10/31/2023	FY 2023 Annual Budget	Current YTD % of Budget
REVENUES								
Local	\$17,369,921	\$23,042	\$39,675,757	43.78%	\$16,587,493	\$60,772	\$26,430,525	62.76%
Intermediate	\$0	\$0	\$0		\$0	\$0	\$0	
State	\$0	\$0	\$0		\$0	\$0	\$0	
Federal	\$0	\$0	\$0		\$0	\$0	\$0	
Other Financing Sources/Income Items	\$15,496	\$0	\$0		\$53,259	\$0	\$53,259	100.00%
Transfers	\$12,031,585	\$1,299,950	\$14,000,000	85.94%	\$12,631,120	\$1,500,690	\$14,476,049	87.26%
TOTAL REVENUE	\$29,417,002	\$1,322,992	\$53,675,757	54.81%	\$29,271,872	\$1,561,462	\$40,959,833	71.46%
EXPENDITURES*								
Salaries	\$9,612,254	\$1,138,334	\$12,453,208	77.19%	\$10,425,938	\$1,178,347	\$13,250,000	78.69%
Employee Benefits	\$3,824,533	\$400,703	\$4,740,767	80.67%	\$4,156,799	\$413,000	\$6,785,000	61.26%
Purchased Services	\$3,992,169	\$299,852	\$9,181,979	43.48%	\$3,946,584	\$396,474	\$5,250,000	75.17%
Supplies	\$4,829,666	\$685,487	\$6,310,684	76.53%	\$5,974,755	\$534,819	\$7,300,000	81.85%
Property	\$8,257,122	\$640,069	\$43,501,823	18.98%	\$6,954,903	\$1,401,914	\$8,500,000	81.82%
Other Objects	\$59,422	\$23,812	\$109,890	54.07%	\$42,257	\$4,284	\$51,000	82.86%
Other Items	\$0	\$0	\$0		\$0	\$0	\$0	
Transfers	\$0	\$0	\$0		\$0	\$0	\$0	
TOTAL EXPENDITURES	\$30,575,165	\$3,188,258	\$76,298,351	40.07%	\$31,501,238	\$3,928,837	\$41,136,000	76.58%
SURPLUS / (DEFICIT)	(\$1,158,163)	(\$1,865,265)	(\$22,622,594)		(\$2,229,365)	(\$2,367,375)	(\$176,167)	
BEGINNING FUND BALANCE	\$35,070,646				\$38,188,891			
ENDING FUND BALANCE	\$33,912,484				\$35,959,525			

*Annual Budget includes Carry-Over Appropriations from Prior Year; Cash Balance supports Carry-Over Appropriations

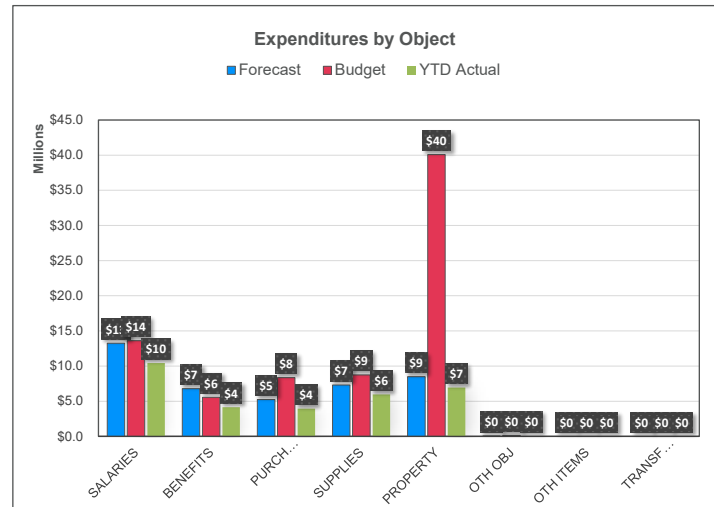
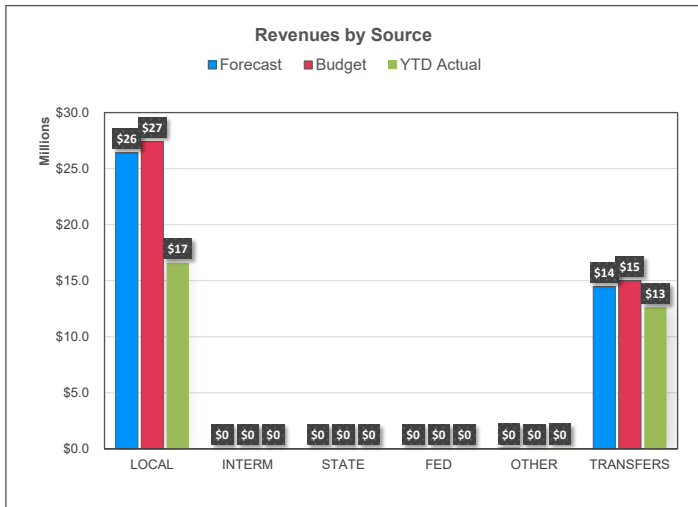


OPERATIONS FUND | FINANCIAL FORECAST

For the Period Ending October 31, 2023

	Current Year-to-Date	Add: Anticipated Revenues / Expenses	Annual Forecast	Approved Annual Budget	Variance Favorable / (Unfavorable)	% of Budget
REVENUES						
Local	\$16,587,493	\$9,843,032	\$26,430,525	\$27,430,525	(\$1,000,000)	60.47%
Intermediate	\$0	\$0	\$0	\$0	\$0	
State	\$0	\$0	\$0	\$0	\$0	
Federal	\$0	\$0	\$0	\$0	\$0	
Other Financing Sources/Income Items	\$53,259	(\$0)	\$53,259	\$0	\$53,259	#DIV/0!
Transfers	\$12,631,120	\$1,844,929	\$14,476,049	\$15,000,000	(\$523,951)	
TOTAL REVENUE	\$16,640,752	\$9,843,032	\$40,959,833	\$27,430,525	\$13,529,308	60.67%
EXPENDITURES*						
Salaries	\$10,425,938	\$2,824,062	\$13,250,000	\$13,616,845	\$366,845	76.57%
Employee Benefits	\$4,156,799	\$2,628,201	\$6,785,000	\$5,560,834	(\$1,224,166)	74.75%
Purchased Services	\$3,946,584	\$1,303,416	\$5,250,000	\$8,365,719	\$3,115,719	47.18%
Supplies	\$5,974,755	\$1,325,245	\$7,300,000	\$8,755,408	\$1,455,408	68.24%
Property	\$6,954,903	\$1,545,097	\$8,500,000	\$40,076,149	\$31,576,149	17.35%
Other Objects	\$42,257	\$8,743	\$51,000	\$133,188	\$82,188	31.73%
Other Items	\$0	\$0	\$0	\$0	\$0	
Transfers Out	\$0	\$0	\$0	\$0	\$0	
TOTAL EXPENDITURES	\$31,501,238	\$9,634,762	\$41,136,000	\$76,508,142	\$35,372,142	41.17%
SURPLUS / (DEFICIT)	(\$14,860,485)	\$208,269	(\$176,167)	(\$49,077,617)	\$48,901,450	
BEGINNING FUND BALANCE	\$38,188,891					
ENDING FUND BALANCE	\$35,959,525					

*Annual Budget includes Carry-Over Appropriations from Prior Year; Cash Balance supports Carry-Over Appropriations



RAINY DAY FUND | FINANCIAL COMPARISON ANALYSIS

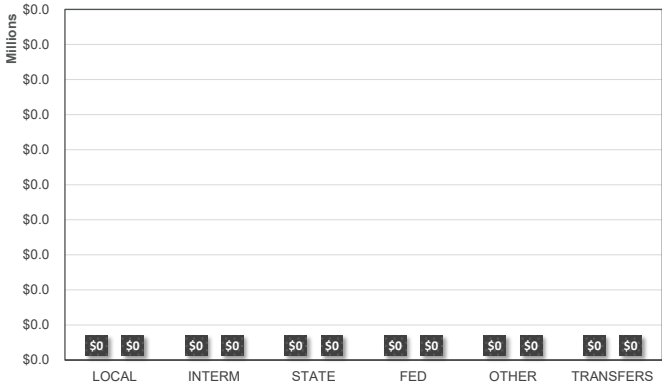
For the Period Ending October 31, 2023

	Prior Year to Date 10/31/22	Prior Year Month Ending 10/31/2022	FY 2022 Annual Budget	Prior YTD % of Budget	Current Year to Date 1/1/23 - 10/31/23	Current Year Month Ending 10/31/2023	FY 2023 Annual Budget	Current YTD % of Budget
REVENUES								
Local	\$0	\$0	\$0		\$0	\$0	\$0	
Intermediate	\$0	\$0	\$0		\$0	\$0	\$0	
State	\$0	\$0	\$0		\$0	\$0	\$0	
Federal	\$0	\$0	\$0		\$0	\$0	\$0	
Other Financing Sources/Income Items	\$0	\$0	\$0		\$0	\$0	\$0	
Transfers	\$0	\$0	\$0		\$0	\$0	\$0	
TOTAL REVENUE	\$0	\$0	\$0		\$0	\$0	\$0	
EXPENDITURES*								
Salaries	\$0	\$0	\$0		\$20,683	\$7,283	\$0	
Employee Benefits	\$0	\$0	\$0		\$10,780	\$3,975	\$0	
Purchased Services	\$0	\$0	\$5,799,878	0.00%	\$6,300	\$6,300	\$5,799,878	0.11%
Supplies	\$0	\$0	\$0		\$1,500	\$0	\$0	
Property	\$0	\$0	\$0		\$0	\$0	\$0	
Other Objects	\$0	\$0	\$0		\$0	\$0	\$0	
Other Items	\$0	\$0	\$0		\$0	\$0	\$0	
Transfers	\$0	\$0	\$0		\$0	\$0	\$0	
TOTAL EXPENDITURES	\$0	\$0	\$5,799,878	0.00%	\$39,263	\$17,558	\$5,799,878	0.68%
SURPLUS / (DEFICIT)	\$0	\$0	(\$5,799,878)		(\$39,263)	(\$17,558)	(\$5,799,878)	
BEGINNING FUND BALANCE	\$5,799,878				\$5,799,878			
ENDING FUND BALANCE	\$5,799,878				\$5,760,615			

*Annual Budget includes Carry-Over Appropriations from Prior Year; Cash Balance supports Carry-Over Appropriations

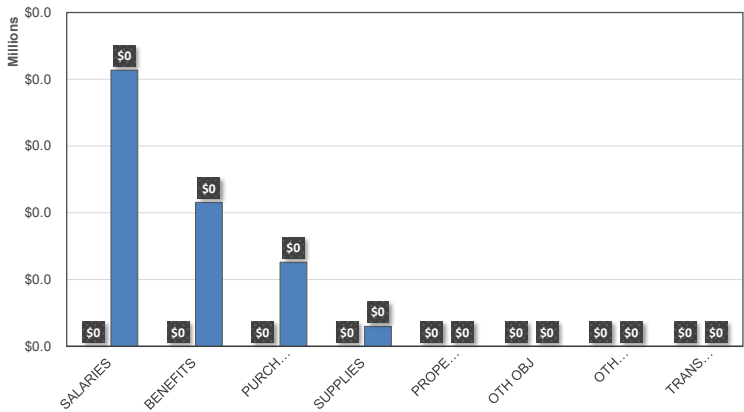
Revenues by Source

■ Prior YTD ■ Current YTD



Expenditures by Object

■ Prior YTD ■ Current YTD

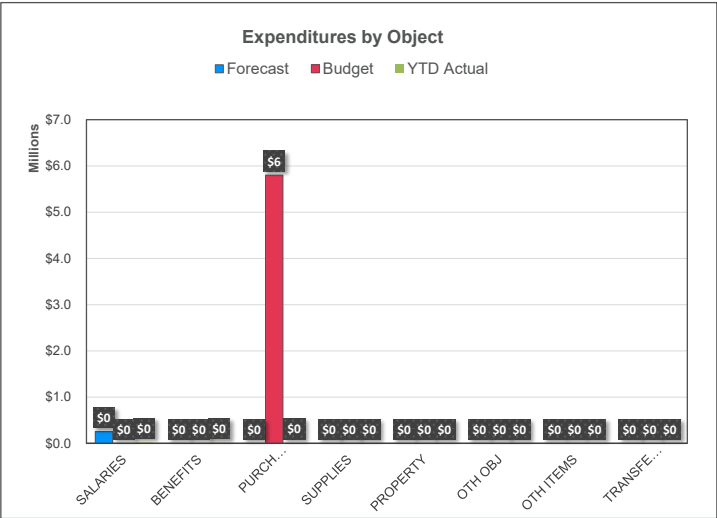
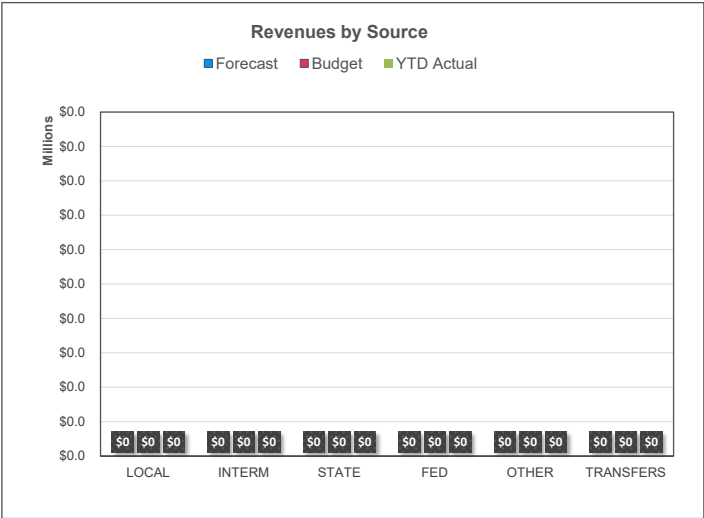


RAINY DAY FUND | FINANCIAL FORECAST

For the Period Ending October 31, 2023

	Current Year-to-Date	Add: Anticipated Revenues / Expenses	Annual Forecast	Approved Annual Budget	Variance Favorable / (Unfavorable)	% of Budget
REVENUES						
Local	\$0	\$0	\$0	\$0	\$0	
Intermediate	\$0	\$0	\$0	\$0	\$0	
State	\$0	\$0	\$0	\$0	\$0	
Federal	\$0	\$0	\$0	\$0	\$0	
Other Financing Sources/Income Items	\$0	\$0	\$0	\$0	\$0	
Transfers	\$0	\$0	\$0	\$0	\$0	
TOTAL REVENUE	\$0	\$0	\$0	\$0	\$0	
EXPENDITURES*						
Salaries	\$20,683	\$234,953	\$255,636	\$0	(\$255,636)	#DIV/0!
Employee Benefits	\$10,780	(\$10,780)	\$0	\$0	\$0	#DIV/0!
Purchased Services	\$6,300	(\$6,300)	\$0	\$5,799,878	\$5,799,878	0.11%
Supplies	\$1,500	(\$1,500)	\$0	\$0	\$0	#DIV/0!
Property	\$0	\$0	\$0	\$0	\$0	
Other Objects	\$0	\$0	\$0	\$0	\$0	
Other Items	\$0	\$0	\$0	\$0	\$0	
Transfers Out	\$0	\$0	\$0	\$0	\$0	
TOTAL EXPENDITURES	\$39,263	\$216,373	\$255,636	\$5,799,878	\$5,544,242	0.68%
SURPLUS / (DEFICIT)	(\$39,263)	(\$216,373)	(\$255,636)	(\$5,799,878)	\$5,544,242	
BEGINNING FUND BALANCE	\$5,799,878					
ENDING FUND BALANCE	\$5,760,615					

*Annual Budget includes Carry-Over Appropriations from Prior Year; Cash Balance supports Carry-Over Appropriations

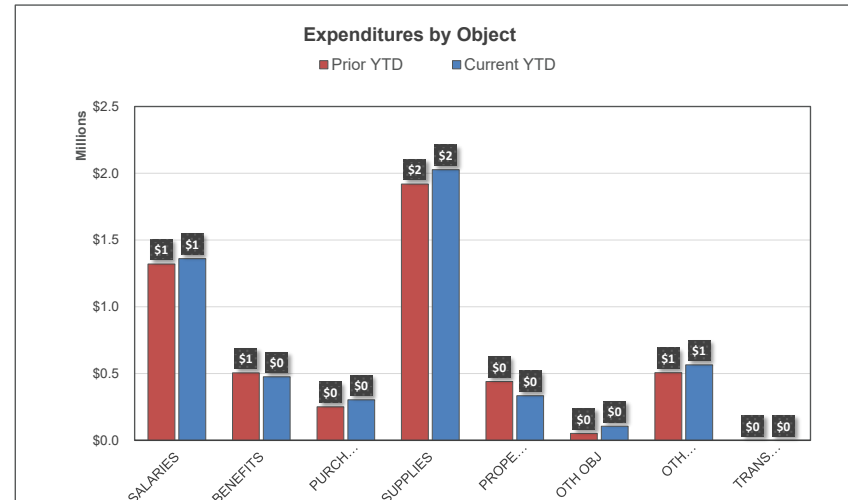
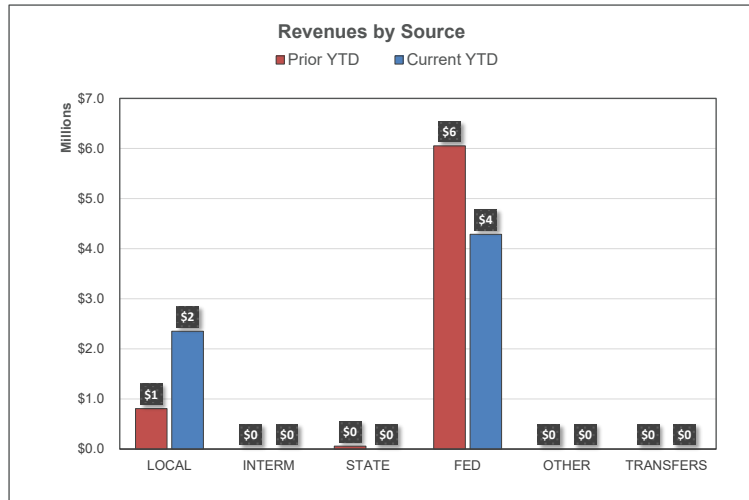


NUTRITION SVCS FUND | FINANCIAL COMPARISON ANALYSIS

For the Period Ending October 31, 2023

	Prior Year to Date 10/31/22	Prior Year Month Ending 10/31/2022	FY 2022 Annual Budget	Prior YTD % of Budget	Current Year to Date 1/1/23 - 10/31/23	Current Year Month Ending 10/31/2023	FY 2023 Annual Budget	Current YTD % of Budget
REVENUES								
Local	\$807,347	\$329,055	\$0		\$2,352,147	\$342,466	\$0	
Intermediate	\$0	\$0	\$0		\$0	\$0	\$0	
State	\$56,836	\$56,836	\$0		\$0	\$0	\$0	
Federal	\$6,052,482	\$715,195	\$0		\$4,287,946	\$454,358	\$0	
Other Financing Sources/Income Items	\$0	\$0	\$0		\$0	\$0	\$0	
Transfers	\$0	\$0	\$0		\$0	\$0	\$0	
TOTAL REVENUE	\$6,916,665	\$1,101,085	\$0		\$6,640,093	\$796,825	\$0	
EXPENDITURES*								
Salaries	\$1,320,363	\$181,469	\$1,828,724	72.20%	\$1,361,371	\$168,672	\$1,999,511	68.09%
Employee Benefits	\$505,298	\$59,794	\$666,981	75.76%	\$475,939	\$52,024	\$732,326	64.99%
Purchased Services	\$251,714	\$31,307	\$315,118	79.88%	\$303,230	\$49,059	\$344,461	88.03%
Supplies	\$1,919,561	\$402,297	\$4,313,783	44.50%	\$2,026,880	\$405,259	\$3,138,023	64.59%
Property	\$440,066	\$0	\$2,233,766	19.70%	\$334,168	\$91,265	\$4,020,444	8.31%
Other Objects	\$51,668	\$11,964	\$56,707	91.11%	\$105,525	\$12,613	\$190,231	55.47%
Other Items	\$506,744	\$0	\$26,655	1901.12%	\$564,850	\$0	\$0	
Transfers	\$0	\$0	\$0		\$0	\$0	\$0	
TOTAL EXPENDITURES	\$4,995,414	\$686,832	\$9,441,733	52.91%	\$5,171,963	\$778,892	\$10,424,995	49.61%
SURPLUS / (DEFICIT)	\$1,921,251	\$414,253	(\$9,441,733)		\$1,468,130	\$17,933	(\$10,424,995)	
BEGINNING FUND BALANCE	\$4,931,186							
ENDING FUND BALANCE	\$6,852,438							

*Annual Budget includes Carry-Over Appropriations from Prior Year; Cash Balance supports Carry-Over Appropriations

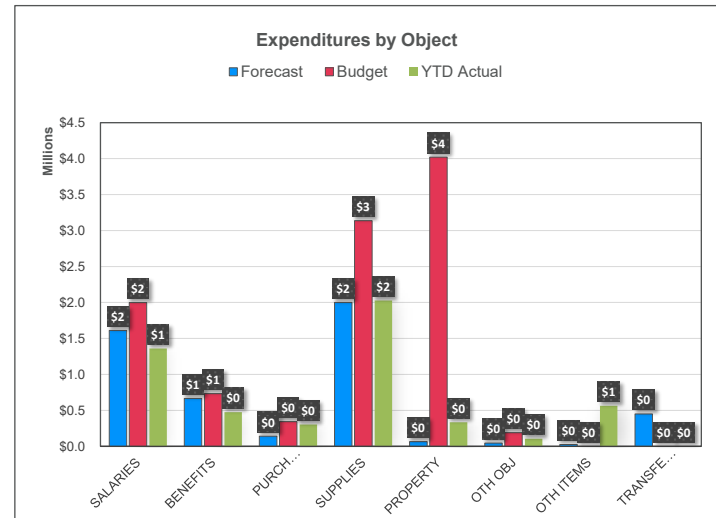
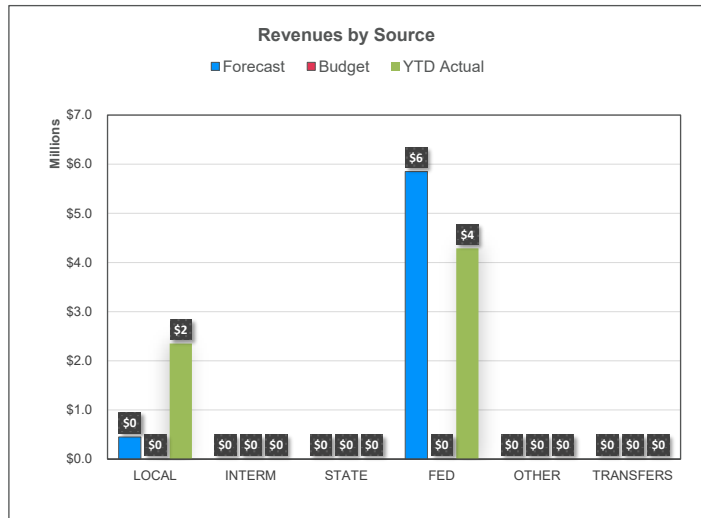


NUTRITION SVCS FUND | FINANCIAL FORECAST

For the Period Ending October 31, 2023

	Current Year-to-Date	Add: Anticipated Revenues / Expenses	Annual Forecast	Approved Annual Budget	Variance Favorable / (Unfavorable)	% of Budget
REVENUES						
Local	\$2,352,147	(\$1,902,147)	\$450,000	\$0	\$450,000	#DIV/0!
Intermediate	\$0	\$0	\$0	\$0	\$0	
State	\$0	\$0	\$0	\$0	\$0	
Federal	\$4,287,946	\$1,562,054	\$5,850,000	\$0	\$5,850,000	#DIV/0!
Other Financing Sources/Income Items	\$0	\$0	\$0	\$0	\$0	
Transfers	\$0	\$0	\$0	\$0	\$0	
TOTAL REVENUE	\$6,640,093	(\$340,093)	\$6,300,000	\$0	\$6,300,000	#DIV/0!
EXPENDITURES*						
Salaries	\$1,361,371	\$249,951	\$1,611,322	\$1,999,511	\$388,189	68.09%
Employee Benefits	\$475,939	\$189,422	\$665,361	\$732,326	\$66,965	64.99%
Purchased Services	\$303,230	(\$161,589)	\$141,641	\$344,461	\$202,820	88.03%
Supplies	\$2,026,880	(\$26,880)	\$2,000,000	\$3,138,023	\$1,138,023	64.59%
Property	\$334,168	(\$269,023)	\$65,145	\$4,020,444	\$3,955,299	8.31%
Other Objects	\$105,525	(\$60,150)	\$45,375	\$190,231	\$144,856	55.47%
Other Items	\$564,850	(\$538,195)	\$26,655	\$0	(\$26,655)	#DIV/0!
Transfers Out	\$0	\$450,000	\$450,000	\$0	(\$450,000)	
TOTAL EXPENDITURES	\$5,171,963	(\$166,464)	\$5,005,499	\$10,424,995	\$5,419,496	49.61%
SURPLUS / (DEFICIT)	\$1,468,130	(\$173,629)	\$1,294,501	(\$10,424,995)	\$11,719,496	
BEGINNING FUND BALANCE	\$6,078,594					
ENDING FUND BALANCE	\$7,546,724					

*Annual Budget includes Carry-Over Appropriations from Prior Year; Cash Balance supports Carry-Over Appropriations

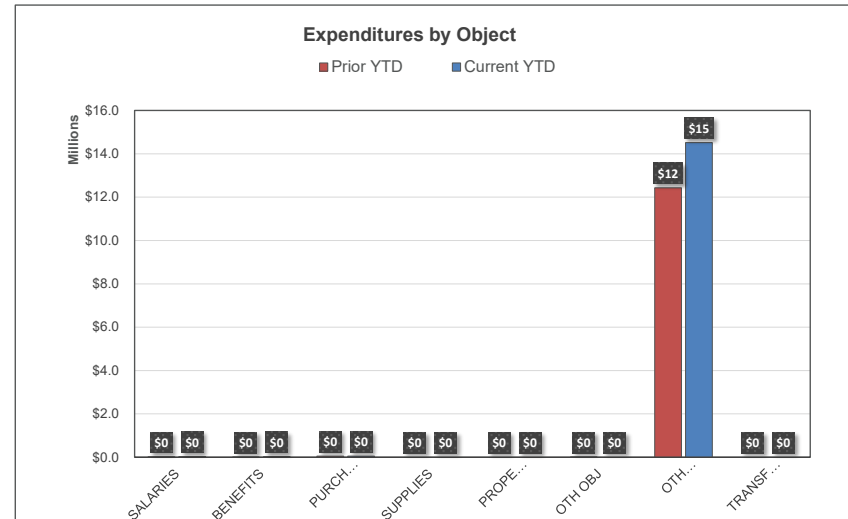
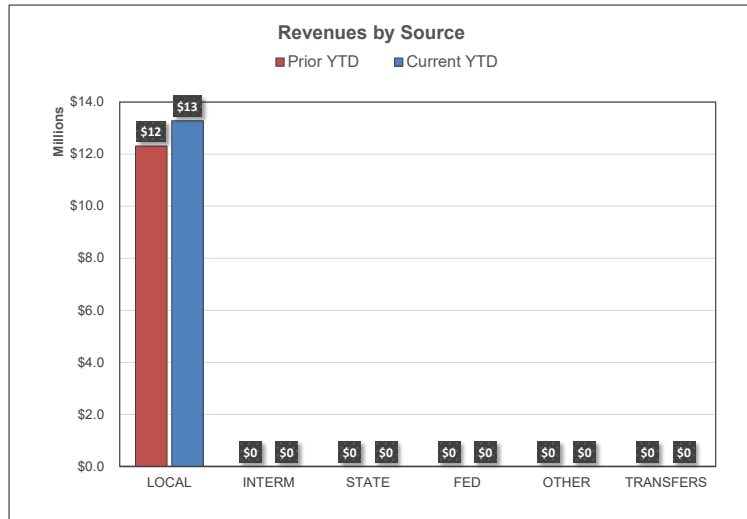


SELF INSURANCE FUND | FINANCIAL COMPARISON ANALYSIS

For the Period Ending October 31, 2023

	Prior Year to Date 10/31/22	Prior Year Month Ending 10/31/2022	FY 2022 Annual Budget	Prior YTD % of Budget	Current Year to Date 1/1/23 - 10/31/23	Current Year Month Ending 10/31/2023	FY 2023 Annual Budget	Current YTD % of Budget
REVENUES								
Local	\$12,312,574	\$1,276,020	\$0		\$13,283,204	\$1,400,724	\$0	
Intermediate	\$0	\$0	\$0		\$0	\$0	\$0	
State	\$0	\$0	\$0		\$0	\$0	\$0	
Federal	\$0	\$0	\$0		\$0	\$0	\$0	
Other Financing Sources/Income Items	\$0	\$0	\$0		\$0	\$0	\$0	
Transfers	\$0	\$0	\$0		\$0	\$0	\$0	
TOTAL REVENUE	\$12,312,574	\$1,276,020	\$0		\$13,283,204	\$1,400,724	\$0	
EXPENDITURES*								
Salaries	\$14,636	\$0	\$0		\$31,513	\$3,014	\$38,860	81.09%
Employee Benefits	\$5,653	\$0	\$0		\$25,444	\$2,210	\$30,581	83.20%
Purchased Services	\$51,658	\$0	\$0		\$53,843	\$11,650	\$0	
Supplies	\$0	\$0	\$0		\$0	\$0	\$0	
Property	\$0	\$0	\$0		\$0	\$0	\$0	
Other Objects	\$6,369	\$0	\$0		\$0	\$0	\$0	
Other Items	\$12,434,919	\$0	\$14,000,000	88.82%	\$14,516,144	\$1,831,097	\$14,000,000	103.69%
Transfers	\$0	\$0	\$0		\$0	\$0	\$0	
TOTAL EXPENDITURES	\$12,513,234	\$0	\$14,000,000	89.38%	\$14,626,945	\$1,847,971	\$14,069,441	103.96%
SURPLUS / (DEFICIT)	(\$200,661)	\$1,276,020	(\$14,000,000)		(\$1,343,740)	(\$447,247)	(\$14,069,441)	
BEGINNING FUND BALANCE	\$4,994,185				\$4,603,897			
ENDING FUND BALANCE	\$4,793,524				\$3,260,157			

*Annual Budget includes Carry-Over Appropriations from Prior Year; Cash Balance supports Carry-Over Appropriations

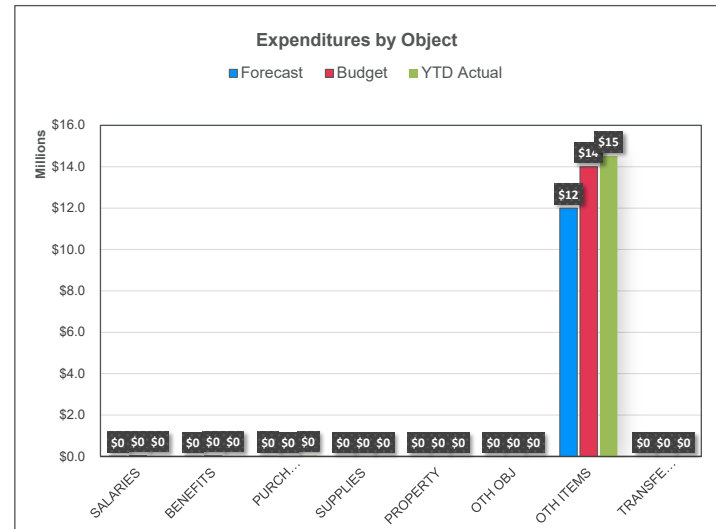
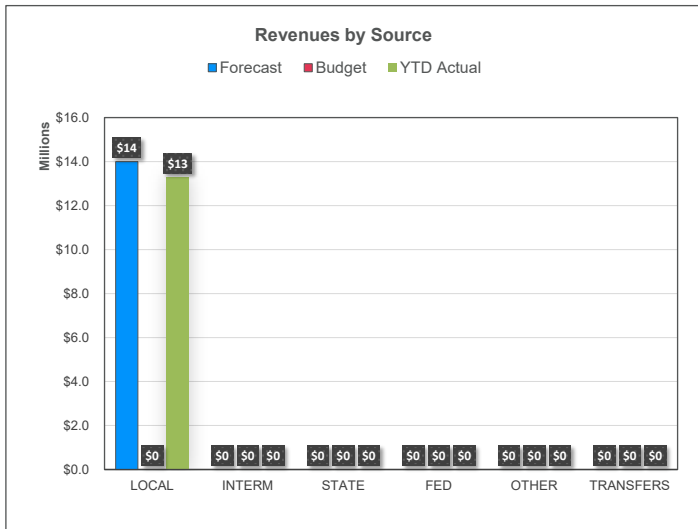


SELF INSURANCE FUND | FINANCIAL FORECAST

For the Period Ending October 31, 2023

	Current Year-to-Date	Add: Anticipated Revenues / Expenses	Annual Forecast	Approved Annual Budget	Variance Favorable / (Unfavorable)	% of Budget
REVENUES						
Local	\$13,283,204	\$716,796	\$14,000,000	\$0	\$14,000,000	#DIV/0!
Intermediate	\$0	\$0	\$0	\$0	\$0	
State	\$0	\$0	\$0	\$0	\$0	
Federal	\$0	\$0	\$0	\$0	\$0	
Other Financing Sources/Income Items	\$0	\$0	\$0	\$0	\$0	
Transfers	\$0	\$0	\$0	\$0	\$0	
TOTAL REVENUE	\$13,283,204	\$716,796	\$14,000,000	\$0	\$14,000,000	#DIV/0!
EXPENDITURES*						
Salaries	\$31,513	(\$15,513)	\$16,000	\$38,860	\$22,860	81.09%
Employee Benefits	\$25,444	(\$17,744)	\$7,700	\$30,581	\$22,881	83.20%
Purchased Services	\$53,843	(\$43,843)	\$10,000	\$0	(\$10,000)	#DIV/0!
Supplies	\$0	\$0	\$0	\$0	\$0	
Property	\$0	\$0	\$0	\$0	\$0	
Other Objects	\$0	\$0	\$0	\$0	\$0	
Other Items	\$14,516,144	(\$2,516,144)	\$12,000,000	\$14,000,000	\$2,000,000	103.69%
Transfers Out	\$0	\$0	\$0	\$0	\$0	
TOTAL EXPENDITURES	\$14,626,945	(\$2,593,245)	\$12,033,700	\$14,069,441	\$2,035,741	103.96%
SURPLUS / (DEFICIT)	(\$1,343,740)	\$3,310,040	\$1,966,300	(\$14,069,441)	\$16,035,741	
BEGINNING FUND BALANCE	\$4,603,897					
ENDING FUND BALANCE	\$3,260,157					

*Annual Budget includes Carry-Over Appropriations from Prior Year; Cash Balance supports Carry-Over Appropriations



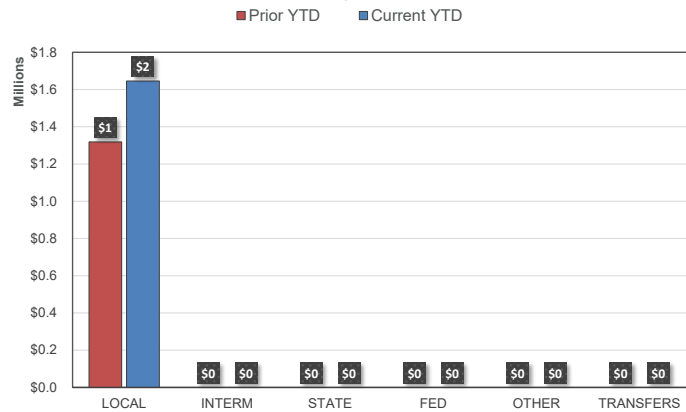
GLCA OPERATING FUND | FINANCIAL COMPARISON ANALYSIS

For the Period Ending October 31, 2023

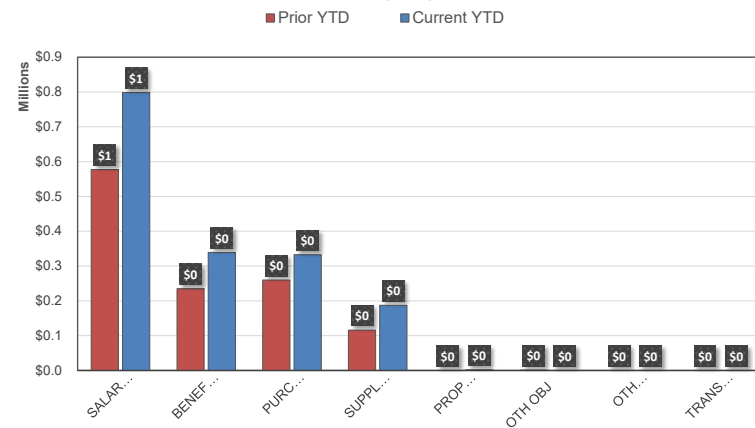
	Prior Year to Date 10/31/22	Prior Year Month Ending 10/31/2022	FY 2022 Annual Budget	Prior YTD % of Budget	Current Year to Date 1/1/23 - 10/31/23	Current Year Month Ending 10/31/2023	FY 2023 Annual Budget	Current YTD % of Budget
REVENUES								
Local	\$1,318,464	\$443	\$0		\$1,645,604	\$52,280	\$0	
Intermediate	\$0	\$0	\$0		\$0	\$0	\$0	
State	\$0	\$0	\$0		\$0	\$0	\$0	
Federal	\$0	\$0	\$0		\$0	\$0	\$0	
Other Financing Sources/Income Items	\$0	\$0	\$0		\$0	\$0	\$0	
Transfers	\$0	\$0	\$0		\$0	\$0	\$0	
TOTAL REVENUE	\$1,318,464	\$443	\$0		\$1,645,604	\$52,280	\$0	
EXPENDITURES*								
Salaries	\$577,324	\$76,887	\$792,132	72.88%	\$798,679	\$89,107	\$1,580,746	50.53%
Employee Benefits	\$234,891	\$28,544	\$292,822	80.22%	\$339,316	\$32,717	\$695,267	48.80%
Purchased Services	\$259,682	\$65,622	\$820,424	31.65%	\$332,356	\$89,519	\$517,522	64.22%
Supplies	\$116,066	\$11,850	\$133,507	86.94%	\$187,237	\$32,997	\$296,330	63.19%
Property	\$0	\$0	\$0		\$2,000	\$0	\$8,000	25.00%
Other Objects	\$1,093	\$0	\$1,500	72.88%	\$0	\$0	\$3,000	0.00%
Other Items	\$0	\$0	\$0		\$0	\$0	\$0	
Transfers	\$0	\$0	\$0		\$0	\$0	\$0	
TOTAL EXPENDITURES	\$1,189,057	\$182,902	\$2,040,384	58.28%	\$1,659,588	\$244,340	\$3,100,865	53.52%
SURPLUS / (DEFICIT)	\$129,408	(\$182,459)	(\$2,040,384)		(\$13,984)	(\$192,060)	(\$3,100,865)	
BEGINNING FUND BALANCE	\$222,503				\$3,227			
ENDING FUND BALANCE	\$351,911				(\$10,757)			

*Annual Budget includes Carry-Over Appropriations from Prior Year; Cash Balance supports Carry-Over Appropriations

Revenues by Source



Expenditures by Object



GLCA OPERATING FUND | FINANCIAL FORECAST

For the Period Ending October 31, 2023

	Current Year-to-Date	Add: Anticipated Revenues / Expenses	Annual Forecast	Approved Annual Budget	Variance Favorable / (Unfavorable)	% of Budget
REVENUES						
Local	\$1,645,604	(\$317,116)	\$1,328,488	\$0	\$1,328,488	#DIV/0!
Intermediate	\$0	\$0	\$0	\$0	\$0	
State	\$0	\$0	\$0	\$0	\$0	
Federal	\$0	\$0	\$0	\$0	\$0	
Other Financing Sources/Income Items	\$0	\$0	\$0	\$0	\$0	
Transfers	\$0	\$0	\$0	\$0	\$0	
TOTAL REVENUE	\$1,645,604	(\$317,116)	\$1,328,488	\$0	\$1,328,488	#DIV/0!
EXPENDITURES*						
Salaries	\$798,679	(\$185,215)	\$613,464	\$1,580,746	\$967,282	50.53%
Employee Benefits	\$339,316	(\$86,444)	\$252,872	\$695,267	\$442,395	48.80%
Purchased Services	\$332,356	\$60,215	\$392,571	\$517,522	\$124,951	64.22%
Supplies	\$187,237	(\$98,778)	\$88,459	\$296,330	\$207,871	63.19%
Property	\$2,000	(\$2,000)	\$0	\$8,000	\$8,000	25.00%
Other Objects	\$0	\$1,700	\$1,700	\$3,000	\$1,300	
Other Items	\$0	\$0	\$0	\$0	\$0	
Transfers Out	\$0	\$0	\$0	\$0	\$0	
TOTAL EXPENDITURES	\$1,659,588	(\$310,522)	\$1,349,066	\$3,100,865	\$1,751,799	53.52%
SURPLUS / (DEFICIT)	(\$13,984)	(\$6,594)	(\$20,578)	(\$3,100,865)	\$3,080,287	
BEGINNING FUND BALANCE	\$3,227					
ENDING FUND BALANCE	(\$10,757)					

*Annual Budget includes Carry-Over Appropriations from Prior Year; Cash Balance supports Carry-Over Appropriations

