

Sanger Independent School District
 Annual Debt Information as Required by HB 1378 - FYE 8/31/23

| Name of Individual Debt Obligation | Principal Issued ⁽¹⁾ | Principal Outstanding | Debt Service To Maturity | Final Maturity Date | Secured by Ad Valorem Taxes? | Bonds Proceeds Spent | Bond Proceeds Unspent | Purpose ⁽²⁾ | Underlying Credit Ratings | | | Enhanced Credit Ratings | | | Credit Enhancement |
|------------------------------------|---------------------------------|-----------------------|--------------------------|---------------------|------------------------------|----------------------|-----------------------|------------------------|---------------------------|-----------|-----------|-------------------------|-----------|-----------|--------------------|
| | | | | | | | | | Moody's | S&P | Fitch | Moody's | S&P | Fitch | |
| U/L Tax Sch Bldg & Ref Bds Ser 97 | \$ 5,096,909 | \$ 125,061 | \$ 630,000 | 07/01/2024 | Yes | \$ 6,213,642 | \$ - | Sch Bldg & Ref | A1 | Not Rated | Not Rated | Aaa | Not Rated | Not Rated | PSF |
| U/L Tax Sch Bldg Bds Ser 2000 | 19,877,454 | 3,335,114 | 19,840,000 | 02/15/2035 | Yes | 19,877,454 | - | School Building | A1 | Not Rated | Not Rated | Aaa | Not Rated | Not Rated | PSF |
| U/L Tax Ref Bds Ser 2013 | 3,540,000 | 2,925,000 | 3,090,663 | 02/15/2027 | Yes | 4,064,774 | - | Refunding | A1 | Not Rated | Not Rated | Aaa | Not Rated | Not Rated | PSF |
| U/L Tax Ref Bds Ser 2014 | 9,115,000 | 8,930,000 | 12,402,925 | 02/15/2037 | Yes | 9,998,279 | - | Refunding | A1 | Not Rated | Not Rated | Aaa | Not Rated | Not Rated | PSF |
| U/L Tax Ref Bds Ser 2017 | 1,775,000 | 1,385,000 | 2,106,300 | 02/15/2037 | Yes | 1,925,559 | - | Refunding | A1 | Not Rated | Not Rated | Aaa | Not Rated | Not Rated | PSF |
| U/L Tax Sch Bldg Bds Ser 2022 | 125,365,000 | 125,365,000 | 229,641,450 | 08/15/2052 | Yes | 13,827,268 | 117,241,122 | School Building | A1 | Not Rated | Not Rated | Aaa | Not Rated | Not Rated | PSF |
| Total | \$ 164,769,363 | \$ 142,065,176 | \$ 267,711,338 | | | \$ 55,906,976 | \$ 117,241,122 | | | | | | | | |

⁽¹⁾ Principal issued is the amount authorized and there is none unissued.

⁽²⁾ More detailed information regarding the use of proceeds is available from the District upon request.

Summary of Total Debt Obligations

| | Amount |
|--|----------------|
| Total Authorized Debt Obligations Secured by Ad Valorem Taxes | \$ 164,769,363 |
| Total Authorized Debt Obligations Secured by Ad Valorem Taxes Per Capita | 8,276 |
| Total Principal Outstanding of Obligations Secured by Ad Valorem Taxes | 142,065,176 |
| Total Principal Outstanding of Obligations Secured by Ad Valorem Taxes Per Capita | 7,136 |
| Total Debt Service Required for Obligations Secured by Ad Valorem Taxes | 267,711,338 |
| Total Debt Service Required for Obligations Secured by Ad Valorem Taxes Per Capita | 13,447 |
| Authorized But Unissued Debt Secured by Ad Valorem Taxes | - |
| Total Issued and Unissued Debt Secured by Ad Valorem Taxes | 142,065,176 |
| Total Issued and Unissued Debt Secured by Ad Valorem Taxes Per Capita | 7,136 |

Political Subdivision Information

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|------------------|---------------------------------------|
| Name | Sanger Independent School District |
| Type | Independent School District |
| Physical Address | 601 Elm Street Sanger, Texas 76266 |

Contact Information

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|-----------|-------------------------|
| Name | Monica Herren |
| Title | Chief Financial Officer |
| Telephone | (940) 458-7438 |

2023 Population: 19,909

Source: Municipal Advisory Council of Texas