

**Forney Independent School District  
HB 1378 Debt Transparency Report  
As of June 30, 2023**

<b>Contact Information</b>	Political Subdivision Name:	Forney Independent School District
	Political Subdivision Type:	ISD
	Address:	600 S. Bois D'Arc Street
	Phone Number:	469-762-4100
	Reporting Fiscal Year:	7/1/2022 - 6/30/2023
	Website:	<a href="https://www.fornevisd.net/fornevisd">https://www.fornevisd.net/fornevisd</a>
	Contact Name & Title:	John Chase - Chief Financial Officer

<b>Summary of Debt Obligations</b>	
<b>Total Tax-Supported &amp; Revenue Debt</b>	
Total authorized debt obligations:	1,013,343,121
Total principal of all outstanding debt obligations:	954,851,067
Combined principal and interest required to pay all outstanding debt obligations in full:	1,777,883,292
<b>Total Debt Secured By Ad Valorem Taxation</b>	
Total authorized debt obligations secured by ad valorem taxation:	1,013,343,121
Total principal of all outstanding debt obligations secured by ad valorem taxation:	954,851,067
Combined principal and interest required to pay all outstanding debt obligations secured by ad valorem taxation in full:	1,777,883,292
<b>Per Capita Debt Secured By Ad Valorem Taxation</b>	
Population of the political subdivision:	59,816
Source and year of population data:	Municipal Advisory Council of Texas, 2023
Total authorized debt obligations secured by ad valorem taxation expressed as a per capita amount:	16,941
Total principal of outstanding debt obligations secured by ad valorem taxation as a per capita amount:	15,963
Combined principal and interest required to pay all outstanding debt obligations secured by ad valorem taxation in full per capita:	29,723

Outstanding Debt Obligation	Principal Issued	Principal Outstanding	Combined P&I Required	Final Maturity	Secured by Ad			Proceeds Unspent	Official Stated Purpose Authorized	Moody's	S&P
					Valorem Taxes?	Total Proceeds Received	Proceeds Spent				
Unlimited Tax School Building & Refunding Bonds Series 2000	13,329,945	1,413,939	7,070,000	8/15/2025	Yes	9,999,995	9,999,995	-	School Building & Refunding	Baa1	NR
Unlimited Tax School Building Bonds Series 2010	14,999,965	916,332	2,460,000	8/15/2026	Yes	15,000,000	15,000,000	-	Upgrades to Security & Renovations	NR	A+
Unlimited Tax Refunding Bonds Series 2013	5,420,000	5,420,000	7,533,788	8/15/2037	Yes	-	-	-	Refunding	NR	BBB+
Unlimited Tax Refunding Bonds Series 2013A	2,485,901	2,485,901	23,235,000	8/15/2043	Yes	-	-	-	Refunding	NR	BBB+
Unlimited Tax Refunding Bonds Taxable Series 2013B	624,973	624,973	4,960,000	8/15/2043	Yes	-	-	-	Refunding	NR	BBB+
Unlimited Tax Refunding Bonds Series 2014	15,767,323	15,767,323	160,305,000	8/15/2053	Yes	-	-	-	Refunding	NR	A-
Unlimited Tax Refunding Bonds Taxable Series 2014A	1,545,662	1,545,662	19,615,000	8/15/2053	Yes	-	-	-	Refunding	NR	A-

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2014 Capital Lease	300,000	35,000	35,569	8/15/2023	Yes	300,000	300,000	-	School Buses	NR	NR
Unlimited Tax Refunding Bonds Series 2015	103,095,000	88,735,000	131,156,375	8/15/2037	Yes	-	-	-	Refunding	NR	A-
2015 Public Property Finance Contract	4,634,000	2,755,000	3,104,316	4/1/2030	Yes	4,634,000	4,634,000	-	Energy Management	NR	NR
Unlimited Tax Refunding Bonds Series 2016	14,485,000	8,805,000	10,966,775	8/15/2031	Yes	-	-	-	Refunding	NR	A-
Unlimited Tax Refunding Bonds Series 2017	41,103,183	41,103,183	66,597,000	8/15/2038	Yes	-	-	-	Refunding	NR	A
Unlimited Tax School Building & Refunding Bonds Series 2018	35,758,029	30,035,000	42,198,675	8/15/2048	Yes	15,900,000	15,900,000	-	School Building, Purchase of School Sites, & Refunding	NR	A
Unlimited Tax School Building Bonds Series 2019	19,800,000	18,290,000	31,408,900	2/15/2049	Yes	21,560,000	21,560,000	-	School Building & Purchase of School Sites	NR	A+

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					Valorem Taxes?	Total Proceeds Received	Proceeds Spent				
Maintenance Tax Notes Series 2020	6,576,000	4,756,000	5,100,006	10/1/2029	Yes	6,576,000	6,576,000	-	Building Renovations & Equipment	NR	NR
Unlimited Tax School Building Bonds Series 2020	65,200,000	65,200,000	102,307,350	2/15/2050	Yes	70,000,000	70,000,000	-	School Building & Purchase of School Sites	NR	A+
Unlimited Tax School Building & Refunding Bonds Series 2020A	34,995,000	34,995,000	47,816,075	8/15/2050	Yes	20,000,000	20,000,000	-	School Building, Purchase of School Sites, & Refunding	NR	A+
Unlimited Tax School Building Bonds Series 2021A	101,260,000	101,260,000	150,294,650	2/15/2051	Yes	106,900,000	106,900,000	-	School Building & Purchase of School Sites	NR	A+
Unlimited Tax School Building & Refunding Bonds Series 2021B	79,667,075	78,411,690	121,025,931	8/15/2051	Yes	67,300,000	67,300,000	-	School Building, Purchase of School Sites, & Refunding	NR	A+
Unlimited Tax School Building Bonds Series 2022A	160,665,000	160,665,000	264,180,172	8/15/2052	Yes	165,500,000	165,500,000	-	School Building & Purchase of School Sites	NR	A+
Unlimited Tax School Building Bonds Series 2022B	290,900,000	290,900,000	558,057,710	8/15/2052	Yes	290,900,000	63,051,409	227,848,591	School Building & Purchase of School Sites	NR	A+

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<b>Individual Debt Obligations</b>											
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					Valorem Taxes?	Total Proceeds Received	Proceeds Spent				
Unlimited Tax Refunding Bonds Series 2022C	731,065	731,065	18,455,000	8/15/2039	Yes	-	-	-	Refunding	NR	A+