



Division of School Finance
400 NE Stinson Blvd.
Minneapolis, MN 55413

District Revenues and Expenditures Budget for Fiscal Year (FY) 2023 and FY 2024

ED-00110-46

General Information: Minnesota Statutes 2021, section 123B.10, requires that every school board shall publish the subject data of this report.

District Name: Thief River Falls Public School District District Number: 0564-01

Fund	FY 2023 Beginning Fund Balances	FY 2023 Actual Revenues and Transfers In	FY 2023 Actual Expenditures and Transfers Out	June 30, 2023 Actual Fund Balances	FY 2024 Budget Revenues and Transfers In	FY 2024 Budget Expenditures and Transfers Out	June 30, 2024 Projected Fund Balances
General Fund/Restricted	\$ 706,035	\$ 1,626,743	\$ 2,287,094	\$ 45,684	\$ 1,208,213	\$ 884,819	\$ 369,078
General Fund/Other	\$ 4,397,666	\$ 22,759,592	\$ 22,443,708	\$ 4,713,550	\$ 23,240,556	\$ 23,235,916	\$ 4,718,190
Food Service Fund	\$ 554,351	\$ 1,275,892	\$ 1,272,636	\$ 557,607	\$ 1,197,800	\$ 1,276,662	\$ 478,745
Community Service Fund	\$ 317,859	\$ 972,977	\$ 926,640	\$ 364,196	\$ 902,202	\$ 1,039,108	\$ 227,290
Building Construction Fund	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Debt Service Fund	\$ 9,581,663	\$ 4,098,581	\$ 12,755,041	\$ 925,203	\$ 4,024,798	\$ 4,064,619	\$ 885,382
Trust Fund	\$ 31,682	\$ 1,262	\$ -	\$ 32,944	\$ 100	\$ 400	\$ 32,644
Internal Service Fund	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
* OPEB Revocable Trust Fund	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
OPEB Irrevocable Trust Fund	\$ 1,015,875	\$ 12,188	\$ 64,421	\$ 963,642	\$ 15,000	\$ 75,000	\$ 903,642
OPEB Debt Service Fund	\$ 53,496	\$ 235,003	\$ 233,629	\$ 54,870	\$ 231,453	\$ 234,450	\$ 51,873
Total - All Funds	\$ 16,658,627	\$ 30,982,238	\$ 39,983,169	\$ 7,657,696	\$ 30,820,122	\$ 30,810,974	\$ 7,666,844

Long-Term Debt			Current Statutory Operating Debt per Minnesota Statutes, section 123B.81			
Outstanding July 1, 2022	\$ 47,747,601		Amount of General Fund Deficit, if any, in excess of 2.5% of expenditures 06/30/2023		\$ -	
Plus: New Issues	\$ -					
Less: Redeemed Issues	\$ 9,597,480		Cost per student - Average Daily Membership (ADM) 06/30/2023			
Outstanding June 30, 2023	\$ 38,150,121					
Short-Term Debt			Total Operating Expenditures		\$ 25,051,351.79	
Certificates of Indebtedness	\$ -		FY 2023 Total ADM Served + Tuitioned Out ADM + Adjusted Extended ADM		1,816.92	
Other Short-Term Indebtedness	\$ -		FY 2023 Operating Cost per ADM		\$ 13,787.81	

The complete budget may be inspected upon request to the superintendent.

Comments:
Refer to the Districts website for a link to the District report card: www.trf.k12.mn.us