



Division of School Finance
400 NE Stinson Blvd.
Minneapolis, MN 55413

District Revenues and Expenditures Budget for Fiscal Year (FY) 2022 and FY 2023

ED-00110-45

General Information: Minnesota Statutes 2021, section 123B.10, requires that every school board shall publish the subject data of this report.

District Name: Thief River Falls Public School District District Number: 0564-01

Fund	FY 2022 Beginning Fund Balances	FY 2022 Actual Revenues and Transfers In	FY 2022 Actual Expenditures and Transfers Out	June 30, 2022 Actual Fund Balances	FY 2023 Budget Revenues and Transfers In	FY 2023 Budget Expenditures and Transfers Out	June 30, 2023 Projected Fund Balances
General Fund/Restricted	\$ 1,243,925	\$ 1,797,695	\$ 2,335,585	\$ 706,035	\$ 1,820,111	\$ 2,163,686	\$ 362,460
General Fund/Other	\$ 4,828,271	\$ 23,049,551	\$ 23,480,156	\$ 4,397,666	\$ 21,190,798	\$ 21,432,187	\$ 4,156,277
Food Service Fund	\$ 363,765	\$ 1,407,004	\$ 1,216,418	\$ 554,351	\$ 1,139,000	\$ 1,219,596	\$ 473,755
Community Service Fund	\$ 303,023	\$ 869,054	\$ 854,218	\$ 317,859	\$ 782,930	\$ 903,237	\$ 197,552
Building Construction Fund	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Debt Service Fund	\$ 28,720,793	\$ 3,801,648	\$ 22,940,778	\$ 9,581,663	\$ 3,919,607	\$ 13,108,567	\$ 392,703
Trust Fund	\$ 32,241	\$ (159)	\$ 400	\$ 31,682	\$ 600	\$ 400	\$ 31,882
Internal Service Fund	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
* OPEB Revocable Trust Fund	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
OPEB Irrevocable Trust Fund	\$ 1,092,690	\$ (13,443)	\$ 63,372	\$ 1,015,875	\$ 15,000	\$ 101,580	\$ 929,295
OPEB Debt Service Fund	\$ 52,366	\$ 233,630	\$ 232,500	\$ 53,496	\$ 232,945	\$ 233,630	\$ 52,811
Total - All Funds	\$ 36,637,074	\$ 31,144,980	\$ 51,123,427	\$ 16,658,627	\$ 29,100,991	\$ 39,162,883	\$ 6,596,735

Long-Term Debt		Current Statutory Operating Debt per Minnesota Statutes 2021, section 123B.81
Outstanding July 1, 2021	\$ 69,512,662	Amount of General Fund Deficit, if any, in excess of 2.5% of expenditures 06/30/2022 \$ -
Plus: New Issues	\$ -	
Less: Redeemed Issues	\$ 21,765,061	Cost per student - Average Daily Membership (ADM) 06/30/2022
Outstanding June 30, 2022	\$ 47,747,601	
Short-Term Debt		Total Operating Expenditures \$ 25,951,622.34
Certificates of Indebtedness	\$ -	FY 2022 Total ADM Served + Tuitioned Out ADM + Adjusted Extended ADM 1,856.90
Other Short-Term Indebtedness	\$ -	FY 2022 Operating Cost per ADM \$ 13,975.78

The complete budget may be inspected upon request to the superintendent.

Comments:
Refer to the Districts website for a link to the District report card: www.trf.k12.mn.us