



Division of School Finance
1500 Highway 36 West
Roseville, MN 55113-4266

District Revenues and Expenditures Budget for Fiscal Year (FY) 2021 and FY 2022

ED-00110-44

General Information: Minnesota Statutes, section 123B.10, requires that every school board shall publish the subject data of this report.

District Name:		Thief River Falls Public Schools					District Number:	0564-01
Fund	FY 2021 Beginning Fund Balances	FY 2021 Actual Revenues and Transfers In	FY 2021 Actual Expenditures and Transfers Out	June 30, 2021 Actual Fund Balances	FY 2022 Budget Revenues and Transfers In	FY 2022 Budget Expenditures and Transfers Out	June 30, 2022 Projected Fund Balances	
General Fund/Restricted	\$ 1,244,309	\$ 1,516,581	\$ 1,516,965	\$ 1,243,925	\$ 2,495,118	\$ 2,925,124	\$ 813,919	
General Fund/Other	\$ 4,623,151	\$ 22,022,107	\$ 21,816,987	\$ 4,828,271	\$ 21,146,598	\$ 21,639,949	\$ 4,334,920	
Food Service Fund	\$ 419,013	\$ 995,462	\$ 1,050,710	\$ 363,765	\$ 943,000	\$ 981,765	\$ 325,000	
Community Service Fund	\$ 285,034	\$ 741,894	\$ 723,905	\$ 303,023	\$ 744,512	\$ 857,834	\$ 189,701	
Building Construction Fund	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	
Debt Service Fund	\$ 20,153,527	\$ 17,872,694	\$ 9,305,428	\$ 28,720,793	\$ 3,706,306	\$ 22,940,283	\$ 9,486,816	
Trust Fund	\$ 32,467	\$ 274	\$ 500	\$ 32,241	\$ 100	\$ 400	\$ 31,941	
Internal Service Fund	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	
* OPEB Revocable Trust Fund	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	
OPEB Irrevocable Trust Fund	\$ 1,141,100	\$ 41,636	\$ 90,046	\$ 1,092,690	\$ 15,000	\$ 100,000	\$ 1,007,690	
OPEB Debt Service Fund	\$ 49,984	\$ 233,137	\$ 230,755	\$ 52,366	\$ 232,448	\$ 232,500	\$ 52,314	
Total - All Funds	\$ 27,948,585	\$ 43,423,785	\$ 34,735,296	\$ 36,637,074	\$ 29,283,082	\$ 49,677,855	\$ 16,242,301	
Long-Term Debt		Current Statutory Operating Debt per Minnesota Statutes, section 123B.81						
Outstanding July 1, 2020	\$ 64,191,791	Amount of General Fund Deficit, if any, in excess of 2.5% of expenditures 06/30/2021					\$	-
Plus: New Issues	\$ 13,622,174							
Less: Redeemed Issues	\$ 8,354,930	Cost per student - Average Daily Membership (ADM) 06/30/2021						
Outstanding June 30, 2021	\$ 69,459,035							
Short-Term Debt		Total Operating Expenditures					\$	22,736,890.22
Certificates of Indebtedness	none	FY 2021 Total ADM Served + Tuitioned Out ADM + Adjusted Extended ADM						1,881.36
Other Short-Term Indebtedness	none	FY 2021 Operating Cost per ADM					\$	12,085.35

The complete budget may be inspected upon request to the superintendent.

Comments:

This form is included on the District's website: www.trf.k12.mn.us The website also includes a link to the District's report card