



Division of School Finance  
1500 Highway 36 West  
Roseville, MN 55113-4266

## District Revenues and Expenditures Budget for Fiscal Year (FY) 2020 and FY 2021

ED-00110-43

**General Information:** Minnesota Statutes, section 123B.10, requires that every school board shall publish the subject data of this report.

District Name:								District Number:
Fund	FY 2020 Beginning Fund Balances	FY 2020 Actual Revenues and Transfers In	FY 2020 Actual Expenditures and Transfers Out	June 30, 2020 Actual Fund Balances	FY 2021 Budget Revenues and Transfers In	FY 2021 Budget Expenditures and Transfers Out	June 30, 2021 Projected Fund Balances	
General Fund/Restricted	\$ 1,182,057	\$ 2,123,949	\$ 2,061,697	\$ 1,244,309	\$ 1,752,021	\$ 2,115,001	\$ 881,329	
General Fund/Other	\$ 5,104,862	\$ 21,886,344	\$ 22,368,055	\$ 4,623,151	\$ 21,731,256	\$ 21,834,345	\$ 4,520,062	
Food Service Fund	\$ 407,895	\$ 1,181,910	\$ 1,170,792	\$ 419,013	\$ 1,154,535	\$ 1,205,900	\$ 367,648	
Community Service Fund	\$ 245,913	\$ 799,439	\$ 760,318	\$ 285,034	\$ 726,971	\$ 893,968	\$ 118,037	
Building Construction Fund	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	
Debt Service Fund	\$ 10,237,763	\$ 26,436,642	\$ 16,520,878	\$ 20,153,527	\$ 3,625,994	\$ 3,828,721	\$ 19,950,800	
Trust Fund	\$ 60,041	\$ 463	\$ 28,037	\$ 32,467	\$ 5,600	\$ 5,600	\$ 32,467	
Internal Service Fund	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	
* OPEB Revocable Trust Fund	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	
OPEB Irrevocable Trust Fund	\$ 1,195,663	\$ 21,762	\$ 76,325	\$ 1,141,100	\$ 15,000	\$ 100,000	\$ 1,056,100	
OPEB Debt Service Fund	\$ 52,117	\$ 226,390	\$ 228,523	\$ 49,984	\$ 231,448	\$ 230,755	\$ 50,677	
<b>Total - All Funds</b>	<b>\$ 18,486,311</b>	<b>\$ 52,676,899</b>	<b>\$ 43,214,625</b>	<b>\$ 27,948,585</b>	<b>\$ 29,242,825</b>	<b>\$ 30,214,290</b>	<b>\$ 26,977,120</b>	
<b>Long-Term Debt</b>		<b>Current Statutory Operating Debt per Minnesota Statutes, section 123B.81</b>						
Outstanding July 1, 2019	\$ 56,527,482	Amount of General Fund Deficit, if any, in excess of 2.5% of expenditures 06/30/2020				\$	-	
Plus: New Issues	\$ 22,750,740							
Less: Redeemed Issues	\$ 15,086,431	<b>Cost per student - Average Daily Membership (ADM) 06/30/2020</b>						
Outstanding June 30, 2020	\$ 64,191,791	Total Operating Expenditures				\$	24,737,388.37	
<b>Short-Term Debt</b>		FY 2020 Total ADM Served + Tuitioned Out ADM + Adjusted Extended ADM					2,004.41	
Certificates of Indebtedness	none	FY 2020 Operating Cost per ADM				\$	12,341.48	
Other Short-Term Indebtedness	none							

**The complete budget may be inspected upon request to the superintendent.**

**Comments:**

This form is included on the District's website: [www.trf.k12.mn.us](http://www.trf.k12.mn.us) . The website also includes a link to the District's report card.