

**DISTRICT REVENUES AND EXPENDITURES
BUDGET FOR FY 2016 AND FY 2017**

GENERAL INFORMATION: Minnesota Statutes, section 123B.10, requires that every school board shall publish the subject data of this report.

District Name: Thief River Falls Public Schools District Number: 564

FUND	FY 2016 BEGINNING FUND BALANCES	FY 2016 ACTUAL REVENUES AND TRANSFERS IN	FY 2016 ACTUAL EXPENDITURES AND TRANSFERS OUT	JUNE 30, 2016 ACTUAL FUND BALANCES	FY 2017 BUDGET REVENUES AND TRANSFERS IN	FY 2017 BUDGET EXPENDITURES AND TRANSFERS OUT	JUNE 30, 2017 PROJECTED FUND BALANCES
General Fund/Restricted	\$ 799,666	\$ 860,560	\$ 924,425	\$ 735,801	\$ 1,026,508	\$ 1,117,798	\$ 644,511
General Fund/Other	\$ 4,344,275	\$ 20,615,730	\$ 20,162,052	\$ 4,797,953	\$ 20,058,931	\$ 21,034,562	\$ 3,822,322
Food Service Fund	\$ 152,617	\$ 1,189,940	\$ 1,141,399	\$ 201,158	\$ 1,084,350	\$ 1,138,446	\$ 147,062
Community Service Fund	\$ 236,735	\$ 816,652	\$ 835,974	\$ 217,413	\$ 815,588	\$ 837,817	\$ 195,184
Building Construction Fund	\$ 1,712,792	\$ 6,468	\$ 1,473,309	\$ 245,951	\$ -	\$ -	\$ 245,951
Debt Service Fund	\$ 940,983	\$ 2,527,345	\$ 2,863,258	\$ 605,070	\$ 3,059,996	\$ 3,002,856	\$ 662,210
Trust Fund	\$ 66,100	\$ 2,731	\$ 3,900	\$ 64,931	\$ 5,500	\$ 6,400	\$ 64,031
Internal Service Fund	\$ -			\$ -			\$ -
* OPEB Revocable Trust Fund	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
OPEB Irrevocable Trust Fund	\$ 1,657,058	\$ 27,155	\$ 163,764	\$ 1,520,449	\$ 20,000	\$ 200,000	\$ 1,340,449
OPEB Debt Service Fund	\$ 65,727	\$ 241,084	\$ 238,500	\$ 68,311	\$ 223,390	\$ 237,500	\$ 54,201
TOTAL - ALL FUNDS	\$ 9,975,953	\$ 26,287,665	\$ 27,806,581	\$ 8,457,037	\$ 26,294,263	\$ 27,575,379	\$ 7,175,921
LONG-TERM DEBT				CURRENT STATUTORY OPERATING DEBT PER MINNESOTA STATUTES, SECTION 123B.81			
Outstanding July 1, 2015	\$ 54,622,490			AMOUNT OF GENERAL FUND DEFICIT, IF ANY, IN EXCESS OF 2.5% OF EXPENDITURES 06/30/2016			\$ -
Plus: New Issues	\$ 461,139			COST PER STUDENT - AVERAGE DAILY MEMBERSHIP (ADM)			
Less: Redeemed Issues	\$ 190,327			06/30/2016			
Outstanding June 30, 2016	\$ 54,893,302			TOTAL OPERATING EXPENDITURES			\$ 22,873,124.00
SHORT-TERM DEBT				FY 2016 TOTAL ADM SERVED + TUITIONED OUT ADM + ADJUSTED EXTENDED ADM			2,061.09
Certificates of Indebtedness	\$ -			FY 2016 OPERATING COST PER ADM			\$ 11,097.59
Other Short-Term Indebtedness	\$ -						

The complete budget may be inspected upon request to the superintendent.

Comments: This information is included on the District's website: www.trf.k12.mn.us. The website also includes a link to the District's report card.

* Other Post-Employment Benefits (OPEB)