



Division of School Finance
1500 Highway 36 West
Roseville, MN 55113-4266

District Revenues and Expenditures Budget for Fiscal Year (FY) 2019 and FY 2020

ED-00110-42

General Information: Minnesota Statutes, section 123B.10, requires that every school board shall publish the subject data of this report.

District Name: Thief River Falls ISD		District Number: 0564-01					
Fund	FY 2019 Beginning Fund Balances	FY 2019 Actual Revenues and Transfers In	FY 2019 Actual Expenditures and Transfers Out	June 30, 2019 Actual Fund Balances	FY 2020 Budget Revenues and Transfers In	FY 2020 Budget Expenditures and Transfers Out	June 30, 2020 Projected Fund Balances
General Fund/Restricted	\$ 1,135,872	\$ 1,448,973	\$ 1,402,788	\$ 1,182,057	\$ 1,442,152	\$ 1,899,741	\$ 724,468
General Fund/Other	\$ 5,203,450	\$ 22,132,777	\$ 22,231,365	\$ 5,104,862	\$ 21,438,315	\$ 22,971,929	\$ 3,571,248
Food Service Fund	\$ 401,716	\$ 1,191,246	\$ 1,185,067	\$ 407,895	\$ 1,140,800	\$ 1,184,329	\$ 364,366
Community Service Fund	\$ 172,380	\$ 888,810	\$ 815,277	\$ 245,913	\$ 844,766	\$ 873,717	\$ 216,962
Building Construction Fund	\$ 78,389	\$ -	\$ 78,389	\$ -	\$ -	\$ -	\$ -
Debt Service Fund	\$ 9,964,452	\$ 3,783,409	\$ 3,510,098	\$ 10,237,763	\$ 3,455,038	\$ 3,668,559	\$ 10,024,242
Trust Fund	\$ 62,507	\$ 5,963	\$ 8,429	\$ 60,041	\$ 5,600	\$ 5,600	\$ 60,041
Internal Service Fund	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
* OPEB Revocable Trust Fund	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
OPEB Irrevocable Trust Fund	\$ 1,258,725	\$ 8,102	\$ 71,164	\$ 1,195,663	\$ 15,000	\$ 100,000	\$ 1,110,663
OPEB Debt Service Fund	\$ 1,285,564	\$ 259,420	\$ 1,492,867	\$ 52,117	\$ 225,402	\$ 228,523	\$ 48,996
Total - All Funds	\$ 19,563,055	\$ 29,718,700	\$ 30,795,444	\$ 18,486,311	\$ 28,567,073	\$ 30,932,398	\$ 16,120,986
Long-Term Debt		Current Statutory Operating Debt per Minnesota Statutes, section 123B.81					
Outstanding July 1, 2018	\$ 59,959,438	Amount of General Fund Deficit, if any, in excess of 2.5% of expenditures 06/30/2019				\$ -	
Plus: New Issues	\$ 301,888						
Less: Redeemed Issues	\$ 3,733,844	Cost per student - Average Daily Membership (ADM) 06/30/2019					
Outstanding June 30, 2019	\$ 56,527,482	Total Operating Expenditures				\$ 24,250,791.95	
Short-Term Debt		FY 2019 Total ADM Served + Tuitioned Out ADM + Adjusted Extended ADM				1,994.24	
Certificates of Indebtedness	None	FY 2019 Operating Cost per ADM				\$ 12,160.42	
Other Short-Term Indebtedness	None						

The complete budget may be inspected upon request to the superintendent.

Comments:

This form is included on the District's website: www.trf.k12.mn.us . The website also includes a link to the District's report card.