

California Montessori Project
Multi-year Projection
As of Oct FY2024

	Year 1	Year 2	Year 3
	2023-24	2024-25	2025-26
SUMMARY			
Revenue			
LCFF Entitlement	30,812,108	32,328,547	33,228,137
Federal Revenue	2,060,377	858,886	859,260
Other State Revenues	6,494,171	5,869,747	4,925,501
Local Revenues	5,788,843	5,273,841	5,569,238
Fundraising and Grants	1,798,686	1,798,686	1,798,686
Total Revenue	46,954,185	46,129,707	46,380,823
Expenses			
Compensation and Benefits	29,873,459	30,583,737	31,488,834
Books and Supplies	1,743,034	1,506,970	1,393,036
Services and Other Operating Expenditures	13,718,535	12,367,865	12,285,581
Depreciation	910,175	887,426	888,968
Other Outflows	135,448	130,260	124,983
Total Expenses	46,380,650	45,476,258	46,181,401
Operating Income	573,535	653,449	199,421
Fund Balance			
Beginning Balance (Unaudited)	21,501,037	22,074,573	22,728,022
Audit Adjustment	-		
Beginning Balance (Audited)	21,501,037	22,074,573	22,728,022
Operating Income	573,535	653,449	199,421
Ending Fund Balance	22,074,573	22,728,022	22,927,443
Total Revenue Per ADA	17,172	16,677	16,844
Total Expenses Per ADA	16,962	16,441	16,772
Operating Income Per ADA	210	236	72
Fund Balance as a % of Expenses	48%	50%	50%

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Key Assumptions			
Enrollment Breakdown			
TK	131	114	115
K	374	362	361
1	358	377	352
2	374	342	364
3	332	330	321
4	342	306	326
5	304	300	289
6	269	274	272
7	214	237	227
8	195	234	236
Total Enrolled	2,893	2,876	2,863
ADA %			
K-3	94.5%	96.2%	96.2%
4-6	94.5%	96.2%	96.2%
7-8	94.6%	96.2%	96.2%
Average ADA %	94.5%	96.2%	96.2%
ADA			
K-3	1,483	1,466	1,455
4-6	865	846	853
7-8	387	453	445
Total ADA	2,734	2,766	2,754
Demographic Information			
CALPADS Enrollment (for unduplicated % calc)	2,893	2,876	2,863
# Unduplicated (CALPADS)	702	697	694
# Free & Reduced Lunch (CALPADS)	677	671	668
# ELL (CALPADS)	86	85	85
New Students	64	16	-
School Information			
FTE's	405.8	407.4	408.0
Teachers	161	162	163
Certificated Pay Increases	0%	0%	0%
Classified Pay Increases	0%	0%	0%
# of school days	-	-	-
Default Expense Inflation Rate		12%	12%

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REVENUE			
LCFF Entitlement			
8011 Charter Schools General Purpose Entitlement - State Aid	16,221,935	17,281,624	17,994,866
8012 Education Protection Account Entitlement	7,339,874	7,717,528	7,935,446
8096 Charter Schools in Lieu of Property Taxes	7,250,298	7,329,394	7,297,825
SUBTOTAL - LCFF Entitlement	30,812,108	32,328,547	33,228,137
Federal Revenue			
8181 Special Education - Entitlement	535,951	535,951	535,951
8182 Special Education Reimbursement	31,129	32,711	33,085
8291 Title I	203,931	203,931	203,931
8292 Title II	46,293	46,293	46,293
8294 Title IV	40,000	40,000	40,000
8296 CARES ESSER and LLM	1,203,073	-	-
SUBTOTAL - Federal Revenue	2,060,377	858,886	859,260
Other State Revenue			
8311 AB/SB 86	796,909	-	-
8381 Special Education - Entitlement (State)	2,265,274	2,355,885	2,426,562
8382 Special Education Reimbursement (State)	395,127	184,562	184,562
8550 Mandated Cost Reimbursements	51,421	56,409	58,944
8560 State Lottery Revenue	711,113	719,360	716,115
8590 All Other State Revenue	1,264,960	1,544,164	529,952
8593 Other State Revenue 3	1,009,367	1,009,367	1,009,367
SUBTOTAL - Other State Revenue	6,494,171	5,869,747	4,925,501
Local Revenue			
8699 All Other Local Revenue	15,000	15,000	15,000
8721 CMO Fees Revenue	5,773,843	5,258,841	5,554,238
SUBTOTAL - Local Revenue	5,788,843	5,273,841	5,569,238
Fundraising and Grants			
8802 Fundraising General	130,000	130,000	130,000
8811 Club M Revenue	1,668,686	1,668,686	1,668,686
SUBTOTAL - Fundraising and Grants	1,798,686	1,798,686	1,798,686
TOTAL REVENUE	46,954,185	46,129,707	46,380,823

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EXPENSES			
Compensation & Benefits			
Certificated Salaries			
1100 Teachers Salaries	9,307,059	9,464,533	9,776,253
1103 Certificated Substitute Pay	323,200	326,432	329,696
1148 Teacher - Special Ed	1,202,245	1,214,268	1,226,410
1150 CAT Certificated SpEd Staff	510,415	515,519	520,674
1200 CAT Certificated Staff	218,567	220,753	222,960
1300 Certificated Supervisor & Administrator Salaries	1,642,249	1,658,672	1,675,258
1311 CAT Certificated Admin	258,600	261,186	263,798
1930 Certificated Counselors Salaries	417,124	421,296	425,509
SUBTOTAL - Certificated Salaries	13,879,459	14,082,657	14,440,559
Classified Salaries			
2100 Classified Teaching Assistant Salaries	2,887,967	2,995,231	3,085,088
2103 Outdoor Learning & Library Specialists Salaries	69,072	71,144	73,278
2200 Classified Special Ed Salaries	1,892,959	1,949,748	2,008,240
2201 Classified SpEd Teaching Assistants Salaries	888,023	914,664	942,104
2311 CAT Classified Admin	560,313	577,122	594,436
2400 Classified Clerical & Office Salaries	1,403,371	1,445,472	1,488,837
2401 CAT Classified Clerical & Office Salaries	784,870	808,416	832,668
2905 Club M Salaries	859,972	885,771	912,344
2930 Maintenance & Grounds Salaries	236,090	243,173	250,468
2935 Classified Substitute Pay	138,833	142,998	147,288
SUBTOTAL - Classified Salaries	9,721,470	10,033,739	10,334,751
Employee Benefits			
3100 STRS	2,645,189	2,683,942	2,752,243
3300 OASDI-Medicare-Alternative	946,823	973,677	1,001,913
3400 Health & Welfare Benefits	1,981,811	2,094,223	2,225,417
3500 Unemployment Insurance	118,490	121,004	123,404
3600 Workers Comp Insurance	247,810	253,222	260,141
3900 Other Employee Benefits	332,407	341,273	350,406
SUBTOTAL - Employee Benefits	6,272,530	6,467,341	6,713,524

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Books & Supplies			
4100 Approved Textbooks & Core Curricula Materials	400,013	333,258	343,256
4300 Materials & Supplies	180,583	194,326	199,632
4320 Educational Software	385,131	267,053	127,383
4325 SpEd Materials & Supplies	92,903	76,367	78,388
4330 Office Supplies	121,533	125,044	128,660
4340 Montessori Materials	30,514	28,325	29,175
4350 Other Supplies & Materials	28,505	29,342	30,205
4352 Club M Supplies	51,622	51,789	53,343
4400 Noncapitalized Equipment	2,115	2,173	2,188
4410 New Classroom Furniture & Supplies	18,524	-	-
4420 Computers: individual items less than \$5k	383,841	359,363	360,078
4710 Student Food Services	25,272	17,062	17,459
4720 Staff Meals and Events	22,478	22,867	23,268
SUBTOTAL - Books and Supplies	1,743,034	1,506,970	1,393,036

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Services & Other Operating Expenses			
5100 Subagreements for Services	2,241,320	1,752,654	1,248,473
5200 Travel & Conferences	65,772	64,857	66,203
5300 Dues & Memberships	92,008	94,317	96,696
5400 Insurance	214,866	205,078	209,180
5515 Janitorial, Gardening Services & Supplies	567,330	570,500	587,315
5520 Security	27,243	27,945	28,335
5535 Utilities (General)	349,100	359,445	370,099
5605 Equipment Leases	74,080	73,387	75,078
5610 Rent	1,836,090	1,873,351	1,911,730
5615 Repairs and Maintenance - Building	76,500	77,786	80,098
5803 Accounting Fees	48,000	48,000	48,000
5809 Banking Fees	30,369	30,440	30,513
5812 Business Services	375,000	386,250	397,837
5815 Consultants - Instructional	515	530	546
5824 District Oversight Fees	326,886	353,263	373,986
5833 Fines and Penalties	2,854	2,910	2,967
5845 Legal Fees	168,216	64,946	66,245
5848 Licenses and Other Fees	4,120	6,365	6,556
5851 Marketing and Student Recruiting	16,000	16,000	16,000
5857 Payroll Fees	65,842	67,406	69,190
5858 CMO Fees Expense	5,773,843	5,258,841	5,554,238
5861 Prior Yr Exp (not accrued)	73,681	-	-
5863 Professional Development	576,601	474,924	486,697
5875 Staff Recruiting	20,883	16,000	16,000
5880 Student Health Services	23,296	23,504	24,209
5881 Student Information System	65,823	35,695	35,695
5887 Technology Services	159,400	159,400	159,400
5899 Miscellaneous Operating Expenses	138,046	19,000	19,000
5900 Communications	295,000	295,000	295,000
5915 Postage and Delivery	9,852	10,070	10,294

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SUBTOTAL - Services & Other Operating Exp.	13,718,535	12,367,865	12,285,581
Depreciation Expense			
6900 Depreciation	910,175	887,426	888,968
SUBTOTAL - Depreciation Expense	910,175	887,426	888,968
Other Outflows			
7438 Long term debt - Interest	135,448	130,260	124,983
SUBTOTAL - Other Outflows	135,448	130,260	124,983
TOTAL EXPENSES	46,380,650	45,476,258	46,181,401