

**Elk Grove
Multi-year Projection
As of Oct FY2024**

	Year 1 2023-24	Year 2 2024-25	Year 3 2025-26
SUMMARY			
Revenue			
LCFF Entitlement	5,668,147	6,042,305	6,105,218
Federal Revenue	383,990	163,680	163,796
Other State Revenues	1,298,449	1,076,776	920,337
Local Revenues	-	-	-
Fundraising and Grants	386,384	386,384	386,384
Total Revenue	7,736,970	7,669,146	7,575,734
Expenses			
Compensation and Benefits	4,814,377	4,910,507	5,098,749
Books and Supplies	214,397	206,057	182,090
Services and Other Operating Expenditures	1,879,409	1,768,126	1,815,982
Depreciation	400,586	403,464	404,839
Other Outflows	70,353	67,433	64,454
Total Expenses	7,379,122	7,355,588	7,566,115
Operating Income	357,848	313,557	9,619
Fund Balance			
Beginning Balance (Unaudited)	6,774,194	7,132,042	7,445,600
Audit Adjustment			
Beginning Balance (Audited)	6,774,194	7,132,042	7,445,600
Operating Income	357,848	313,557	9,619
Ending Fund Balance	7,132,042	7,445,600	7,455,219
Total Revenue Per ADA	15,295	14,877	15,031
Total Expenses Per ADA	14,587	14,268	15,012
Operating Income Per ADA	707	608	19
Fund Balance as a % of Expenses	97%	101%	99%

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Key Assumptions			
Enrollment Breakdown			
TK	21	25	25
K	71	71	71
1	64	68	68
2	72	65	65
3	61	61	62
4	63	54	55
5	56	56	50
6	55	44	51
7	35	45	34
8	41	48	44
Total Enrolled	538	537	525
ADA %			
K-3	94.0%	96.0%	96.0%
4-6	94.0%	96.0%	96.0%
7-8	94.0%	96.0%	96.0%
Average ADA %	94.0%	96.0%	96.0%
ADA			
K-3	272	278	279
4-6	164	148	150
7-8	71	89	75
Total ADA	506	516	504
Demographic Information			
CALPADS Enrollment (for unduplicated % calc)	538	537	525
# Unduplicated (CALPADS)	136	136	133
# Free & Reduced Lunch (CALPADS)	130	130	127
# ELL (CALPADS)	21	21	21
New Students	2	-	-
School Information			
FTE's	70.2	70.2	70.8
Teachers	27	27	27
Certificated Pay Increases			
Classified Pay Increases			
# of school days	-	-	-
Default Expense Inflation Rate		3%	3%

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REVENUE			
LCFF Entitlement			
8011 Charter Schools General Purpose Entitlement - State Aid	3,043,028	3,312,497	3,390,114
8012 Education Protection Account Entitlement	1,358,840	1,439,348	1,453,481
8096 Charter Schools in Lieu of Property Taxes	1,266,279	1,290,460	1,261,623
SUBTOTAL - LCFF Entitlement	5,668,147	6,042,305	6,105,218
Federal Revenue			
8181 Special Education - Entitlement	101,381	101,381	101,381
8182 Special Education Reimbursement	5,906	6,070	6,186
8291 Title I	38,235	38,235	38,235
8292 Title II	7,994	7,994	7,994
8294 Title IV	10,000	10,000	10,000
8296 CARES ESSER and LLM	220,474	-	-
SUBTOTAL - Federal Revenue	383,990	163,680	163,796
Other State Revenue			
8311 AB/SB 86	189,492	-	-
8381 Special Education - Entitlement (State)	428,503	445,643	459,012
8382 Special Education Reimbursement (State)	75,445	35,618	35,618
8550 Mandated Cost Reimbursements	9,726	10,436	10,986
8560 State Lottery Revenue	131,559	134,072	131,076
8590 All Other State Revenue	281,302	268,586	101,223
8593 Other State Revenue 3	182,422	182,422	182,422
SUBTOTAL - Other State Revenue	1,298,449	1,076,776	920,337
Local Revenue			
SUBTOTAL - Local Revenue	-	-	-
Fundraising and Grants			
8802 Fundraising General	80,000	80,000	80,000
8811 Club M Revenue	306,384	306,384	306,384
SUBTOTAL - Fundraising and Grants	386,384	386,384	386,384
TOTAL REVENUE	7,736,970	7,669,146	7,575,734

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EXPENSES			
Compensation & Benefits			
Certificated Salaries			
1100 Teachers Salaries	1,575,855	1,591,613	1,659,104
1148 Teacher - Special Ed	175,515	177,270	179,043
1150 CAT Certificated SpEd Staff	52,750	53,278	53,810
1300 Certificated Supervisor & Administrator Salaries	326,226	329,488	332,783
1930 Certificated Counselors Salaries	93,250	94,182	95,124
SUBTOTAL - Certificated Salaries	2,223,595	2,245,831	2,319,864
Classified Salaries			
2100 Classified Teaching Assistant Salaries	519,046	534,617	550,656
2200 Classified Special Ed Salaries	365,362	376,323	387,613
2201 Classified SpEd Teaching Assistants Salaries	232,462	239,435	246,619
2400 Classified Clerical & Office Salaries	264,222	272,149	280,313
2905 Club M Salaries	169,217	174,293	179,522
2930 Maintenance & Grounds Salaries	52,874	54,460	56,094
SUBTOTAL - Classified Salaries	1,603,183	1,651,279	1,700,817
Employee Benefits			
3100 STRS	423,613	427,849	441,979
3300 OASDI-Medicare-Alternative	155,241	159,246	164,113
3400 Health & Welfare Benefits	300,264	315,277	357,524
3500 Unemployment Insurance	19,645	19,991	20,617
3600 Workers Comp Insurance	40,181	40,920	42,217
3900 Other Employee Benefits	48,655	50,115	51,618
SUBTOTAL - Employee Benefits	987,599	1,013,398	1,078,068

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Books & Supplies			
4100 Approved Textbooks & Core Curricula Materials	83,554	94,863	97,709
4300 Materials & Supplies	15,300	9,159	9,434
4320 Educational Software	49,882	44,560	15,914
4325 SpEd Materials & Supplies	11,845	12,200	12,566
4330 Office Supplies	11,668	12,018	12,378
4340 Montessori Materials	4,634	3,605	3,713
4350 Other Supplies & Materials	4,120	4,244	4,371
4352 Club M Supplies	10,000	10,300	10,609
4400 Noncapitalized Equipment	2,115	2,173	2,188
4420 Computers: individual items less than \$5k	14,376	5,835	6,010
4710 Student Food Services	4,843	4,978	5,013
4720 Staff Meals and Events	2,060	2,122	2,185
SUBTOTAL - Books and Supplies	214,397	206,057	182,090

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Services & Other Operating Expenses			
5100 Subagreements for Services	177,985	136,871	130,084
5200 Travel & Conferences	7,725	3,183	3,278
5300 Dues & Memberships	12,154	12,519	12,894
5515 Janitorial, Gardening Services & Supplies	138,000	142,140	146,404
5520 Security	15,520	15,952	16,063
5535 Utilities (General)	98,880	101,846	104,902
5605 Equipment Leases	17,320	17,493	17,668
5610 Rent	109,895	113,192	116,588
5615 Repairs and Maintenance - Building	26,780	27,583	28,411
5812 Business Services	69,377	71,988	72,819
5824 District Oversight Fees	60,133	66,026	68,715
5833 Fines and Penalties	1,442	1,485	1,530
5848 Licenses and Other Fees	-	2,122	2,185
5857 Payroll Fees	8,836	8,924	9,189
5858 CMO Fees Expense	1,068,188	980,122	1,016,632
5861 Prior Yr Exp (not accrued)	1,700	-	-
5863 Professional Development	58,302	59,354	61,135
5880 Student Health Services	3,605	3,713	3,825
5899 Miscellaneous Operating Expenses	2,000	2,000	2,000
5915 Postage and Delivery	1,566	1,613	1,661
SUBTOTAL - Services & Other Operating Exp.	1,879,409	1,768,126	1,815,982
Depreciation Expense			
6900 Depreciation	400,586	403,464	404,839
SUBTOTAL - Depreciation Expense	400,586	403,464	404,839
Other Outflows			
7438 Long term debt - Interest	70,353	67,433	64,454
SUBTOTAL - Other Outflows	70,353	67,433	64,454
TOTAL EXPENSES	7,379,122	7,355,588	7,566,115