

**California Montessori Project**  
**Income Statement**  
**As of Oct FY2024**

	Actual			YTD	Budget							
	Aug	Sep	Oct	Actual YTD	Approved Budget v1	Previous Forecast	Current Forecast	Previous Forecast vs. Current Forecast	Approved Budget v1 vs. Current Forecast	Current Forecast Remaining	% Current Forecast Spent	
<b>SUMMARY</b>												
<b>Revenue</b>												
LCFF Entitlement	670,793	847,292	3,382,066	5,037,532	30,960,966	30,812,108	30,812,108	-	(148,859)	25,774,576	16%	
Federal Revenue	-	-	-	-	1,552,268	2,060,377	2,060,377	-	508,109	2,060,377	0%	
Other State Revenues	691,730	60,995	310,670	1,071,026	5,592,871	6,033,656	6,494,171	460,515	901,300	5,423,145	16%	
Local Revenues	4,574	1,696	9,298	27,631	5,561,806	5,561,563	5,788,843	227,280	227,036	5,761,212	0%	
Fundraising and Grants	135,016	138,285	147,420	769,246	1,798,686	1,798,686	1,798,686	-	-	1,029,440	43%	
<b>Total Revenue</b>	<b>1,502,113</b>	<b>1,048,268</b>	<b>3,849,455</b>	<b>6,905,436</b>	<b>45,466,598</b>	<b>46,266,390</b>	<b>46,954,185</b>	<b>687,795</b>	<b>1,487,587</b>	<b>40,048,749</b>	<b>15%</b>	
<b>Expenses</b>												
Compensation and Benefits	2,594,078	2,656,225	2,751,545	9,001,847	30,050,556	29,678,023	29,873,459	(195,436)	177,097	20,871,612	30%	
Books and Supplies	302,567	360,653	79,473	1,184,534	1,667,501	1,787,881	1,743,034	44,847	(75,533)	558,500	68%	
Services and Other Operating Expenditures	504,983	616,467	658,368	2,428,419	11,578,769	13,484,920	13,718,535	(233,614)	(2,139,765)	11,290,115	18%	
Depreciation	-	-	-	-	894,039	910,175	910,175	-	(16,136)	910,175	0%	
Other Outflows	347,600	28,097	23,969	399,666	135,448	135,448	135,448	-	-	(264,219)	295%	
<b>Total Expenses</b>	<b>3,749,228</b>	<b>3,661,441</b>	<b>3,513,356</b>	<b>13,014,466</b>	<b>44,326,313</b>	<b>45,996,446</b>	<b>46,380,650</b>	<b>(384,204)</b>	<b>(2,054,337)</b>	<b>33,366,183</b>	<b>28%</b>	
<b>Operating Income</b>	<b>(2,247,116)</b>	<b>(2,613,173)</b>	<b>336,099</b>	<b>(6,109,031)</b>	<b>1,140,286</b>	<b>269,944</b>	<b>573,535</b>	<b>303,591</b>	<b>(566,750)</b>	<b>6,682,566</b>		
<b>Fund Balance</b>												
Beginning Balance (Audited)					21,216,240	21,501,037	21,501,037					
Operating Income					1,140,286	269,944	573,535					
<b>Ending Fund Balance</b>					<b>22,356,526</b>	<b>21,770,982</b>	<b>22,074,573</b>					
Fund Balance as a % of Expenses					50%	47%	48%					

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<b>KEY ASSUMPTIONS</b>												
<b>Enrollment Summary</b>												
K-3					1,490	1,569	1,569	-	79			
4-6					909	915	915	-	6			
7-8					466	409	409	-	(57)			
<b>Total Enrolled</b>					<b>2,865</b>	<b>2,893</b>	<b>2,893</b>	-	28			
<b>ADA %</b>												
K-3					96.2%	94.5%	94.5%	0.0%	-1.7%			
4-6					96.2%	94.5%	94.5%	0.0%	-1.7%			
7-8					96.2%	94.6%	94.6%	0.0%	-1.6%			
<b>Average ADA %</b>					<b>96.2%</b>	<b>94.5%</b>	<b>94.5%</b>	<b>0.0%</b>	<b>-1.7%</b>			
<b>ADA</b>												
K-3					1,432.96	1,482.65	1,482.65	-	49.69			
4-6					874.29	864.89	864.89	-	(9.40)			
7-8					448.38	386.77	386.77	-	(61.61)			
<b>Total ADA</b>					<b>2,755.63</b>	<b>2,734.31</b>	<b>2,734.31</b>	-	<b>(21.32)</b>			

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<b>REVENUE</b>												
<b>LCFF Entitlement</b>												
8011	Charter Schools General Purpose Entitlement - State Aid	607,774	721,255	1,298,259	2,764,669	15,584,738	16,221,935	16,221,935	-	637,197	13,457,266	17%
8012	Education Protection Account Entitlement	-	-	1,999,782	1,999,782	8,005,207	7,339,874	7,339,874	-	(665,334)	5,340,092	27%
8096	Charter Schools in Lieu of Property Taxes	63,019	126,037	84,025	273,081	7,371,021	7,250,298	7,250,298	-	(120,723)	6,977,217	4%
<b>SUBTOTAL - LCFF Entitlement</b>		<b>670,793</b>	<b>847,292</b>	<b>3,382,066</b>	<b>5,037,532</b>	<b>30,960,966</b>	<b>30,812,108</b>	<b>30,812,108</b>	<b>-</b>	<b>(148,859)</b>	<b>25,774,576</b>	<b>16%</b>
<b>Federal Revenue</b>												
8181	Special Education - Entitlement	-	-	-	-	507,866	535,951	535,951	-	28,085	535,951	0%
8182	Special Education Reimbursement	-	-	-	-	30,368	31,129	31,129	-	761	31,129	0%
8291	Title I	-	-	-	-	203,931	203,931	203,931	-	-	203,931	0%
8292	Title II	-	-	-	-	46,293	46,293	46,293	-	-	46,293	0%
8294	Title IV	-	-	-	-	40,000	40,000	40,000	-	-	40,000	0%
8296	CARES ESSER and LLM	-	-	-	-	723,810	1,203,073	1,203,073	-	479,263	1,203,073	0%
<b>SUBTOTAL - Federal Revenue</b>		<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>1,552,268</b>	<b>2,060,377</b>	<b>2,060,377</b>	<b>-</b>	<b>508,109</b>	<b>2,060,377</b>	<b>0%</b>
<b>Other State Revenue</b>												
8311	AB/SB 86	-	-	-	-	796,909	796,909	796,909	-	-	796,909	0%
8319	Other State Apportionments - Prior Years	97,398	-	1,847	99,580	-	-	-	-	-	(99,580)	0%
8381	Special Education - Entitlement (State)	221,204	-	199,083	420,287	2,088,782	2,265,274	2,265,274	-	176,492	1,844,987	19%
8382	Special Education Reimbursement (State)	8,614	10,527	18,897	39,952	173,271	184,562	395,127	210,565	221,856	355,175	10%
8550	Mandated Cost Reimbursements	-	-	-	-	51,655	51,655	51,421	(234)	(234)	51,421	0%
8560	State Lottery Revenue	-	-	-	-	682,120	711,113	711,113	-	28,993	711,113	0%
8590	All Other State Revenue	319,428	-	-	319,428	722,048	946,057	1,264,960	318,903	542,912	945,532	25%
8593	Other State Revenue 3	45,086	50,468	90,843	191,779	1,078,086	1,078,086	1,009,367	(68,719)	(68,719)	817,588	19%
<b>SUBTOTAL - Other State Revenue</b>		<b>691,730</b>	<b>60,995</b>	<b>310,670</b>	<b>1,071,026</b>	<b>5,592,871</b>	<b>6,033,656</b>	<b>6,494,171</b>	<b>460,515</b>	<b>901,300</b>	<b>5,423,145</b>	<b>16%</b>
<b>Local Revenue</b>												
8699	All Other Local Revenue	4,574	1,143	555	18,335	15,000	15,000	15,000	-	-	(3,335)	122%
8721	CMO Fees Revenue	-	-	-	-	5,546,806	5,546,563	5,773,843	227,280	227,036	5,773,843	0%
8999	Uncategorized Revenue	-	553	8,743	9,296	-	-	-	-	-	(9,296)	0%
<b>SUBTOTAL - Local Revenue</b>		<b>4,574</b>	<b>1,696</b>	<b>9,298</b>	<b>27,631</b>	<b>5,561,806</b>	<b>5,561,563</b>	<b>5,788,843</b>	<b>227,280</b>	<b>227,036</b>	<b>5,761,212</b>	<b>0%</b>
<b>Fundraising and Grants</b>												
8802	Fundraising General	-	563	-	563	130,000	130,000	130,000	-	-	129,437	0%
8803	Field Trip Fundraising	-	-	3,925	3,925	-	-	-	-	-	(3,925)	0%
8811	Club M Revenue	135,016	137,722	143,495	764,758	1,668,686	1,668,686	1,668,686	-	-	903,929	46%
<b>SUBTOTAL - Fundraising and Grants</b>		<b>135,016</b>	<b>138,285</b>	<b>147,420</b>	<b>769,246</b>	<b>1,798,686</b>	<b>1,798,686</b>	<b>1,798,686</b>	<b>-</b>	<b>-</b>	<b>1,029,440</b>	<b>43%</b>
<b>TOTAL REVENUE</b>		<b>1,502,113</b>	<b>1,048,268</b>	<b>3,849,455</b>	<b>6,905,436</b>	<b>45,466,598</b>	<b>46,266,390</b>	<b>46,954,185</b>	<b>687,795</b>	<b>1,487,587</b>	<b>40,048,749</b>	<b>15%</b>

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<b>EXPENSES</b>											
<b>Compensation &amp; Benefits</b>											
<b>Certificated Salaries</b>											
1100 Teachers Salaries	922,902	931,216	938,922	2,807,965	9,398,302	9,331,352	9,307,059	24,294	91,243	6,499,094	30%
1103 Certificated Substitute Pay	44,369	62,707	64,238	171,534	323,200	323,200	323,200	-	-	151,666	53%
1148 Teacher - Special Ed	104,260	102,424	107,606	315,860	1,341,396	1,158,155	1,202,245	(44,090)	139,151	886,385	26%
1150 CAT Certificated SpEd Staff	33,695	32,883	31,583	118,213	425,947	510,415	510,415	-	(84,468)	392,202	23%
1200 CAT Certificated Staff	12,087	11,962	18,983	63,831	237,986	218,567	218,567	-	19,419	154,736	29%
1300 Certificated Supervisor & Administrator Salaries	140,346	133,335	153,781	559,263	1,625,271	1,642,249	1,642,249	0	(16,978)	1,082,986	34%
1311 CAT Certificated Admin	21,550	21,900	21,900	86,900	258,600	258,600	258,600	-	-	171,700	34%
1930 Certificated Counselors Salaries	41,815	40,114	39,663	146,850	484,634	417,124	417,124	-	67,509	270,274	35%
1980 Other Cert - Custom 5	-	-	270	270	-	-	-	-	-	(270)	
<b>SUBTOTAL - Certificated Salaries</b>	<b>1,321,023</b>	<b>1,336,541</b>	<b>1,376,946</b>	<b>4,270,687</b>	<b>14,095,336</b>	<b>13,859,663</b>	<b>13,879,459</b>	<b>(19,797)</b>	<b>215,877</b>	<b>9,608,773</b>	<b>31%</b>
<b>Classified Salaries</b>											
2100 Classified Teaching Assistant Salaries	251,095	270,437	291,958	824,235	2,764,792	2,910,201	2,887,967	22,234	(123,175)	2,063,732	29%
2103 Outdoor Learning & Library Specialists Salaries	1,138	2,569	3,030	10,514	87,595	69,072	69,072	-	18,523	58,558	15%
2200 Classified Special Ed Salaries	157,616	165,793	165,418	526,903	2,028,464	1,774,089	1,892,959	(118,870)	135,505	1,366,056	28%
2201 Classified SpEd Teaching Assistants Salaries	60,711	77,939	79,880	220,376	1,036,727	917,066	888,023	29,043	148,704	667,647	25%
2311 CAT Classified Admin	54,212	48,125	47,925	203,706	469,324	560,313	560,313	-	(90,989)	356,607	36%
2400 Classified Clerical & Office Salaries	109,376	114,759	118,480	456,276	1,212,884	1,401,496	1,403,371	(1,875)	(190,487)	947,095	33%
2401 CAT Classified Clerical & Office Salaries	60,228	64,772	66,558	255,702	1,017,629	784,870	784,870	-	232,759	529,168	33%
2905 Club M Salaries	70,989	81,024	82,522	310,142	797,866	871,501	859,972	11,529	(62,106)	549,829	36%
2930 Maintenance & Grounds Salaries	17,926	16,876	15,105	65,881	261,510	208,300	236,090	(27,790)	25,420	170,209	28%
2935 Classified Substitute Pay	30,993	39,435	36,863	138,833	84,562	84,562	138,833	(54,271)	(54,271)	-	100%
2999 Payroll Temporary Holding Account	-	-	5,222	5,222	-	-	-	-	-	(5,222)	
<b>SUBTOTAL - Classified Salaries</b>	<b>814,285</b>	<b>881,728</b>	<b>912,960</b>	<b>3,017,791</b>	<b>9,761,353</b>	<b>9,581,470</b>	<b>9,721,470</b>	<b>(140,000)</b>	<b>39,883</b>	<b>6,703,679</b>	<b>31%</b>
<b>Employee Benefits</b>											
3100 STRS	251,324	259,612	258,785	819,965	2,686,422	2,641,408	2,645,189	(3,781)	41,232	1,825,225	31%
3300 OASDI-Medicare-Alternative	76,889	80,022	86,738	274,170	953,004	935,826	946,823	(10,997)	6,181	672,653	29%
3400 Health & Welfare Benefits	114,531	69,530	84,306	522,359	1,849,664	1,963,211	1,981,811	(18,600)	(132,146)	1,459,451	26%
3500 Unemployment Insurance	(1)	(1)	9,096	9,812	121,875	117,907	118,490	(584)	3,384	108,678	8%
3600 Workers Comp Insurance	4,567	12,191	12,442	38,506	250,495	246,132	247,810	(1,678)	2,685	209,304	16%
3900 Other Employee Benefits	11,459	16,602	10,272	48,558	332,407	332,407	332,407	-	-	283,849	15%
<b>SUBTOTAL - Employee Benefits</b>	<b>458,770</b>	<b>437,956</b>	<b>461,639</b>	<b>1,713,370</b>	<b>6,193,867</b>	<b>6,236,890</b>	<b>6,272,530</b>	<b>(35,640)</b>	<b>(78,663)</b>	<b>4,559,160</b>	<b>27%</b>
<b>Books &amp; Supplies</b>											
4100 Approved Textbooks & Core Curricula Materials	82,691	50,487	11,958	234,172	503,134	467,634	400,013	67,621	103,121	165,841	59%
4300 Materials & Supplies	34,807	22,768	15,650	97,295	181,175	187,383	180,583	6,800	592	83,288	54%
4320 Educational Software	54,175	41,970	10,125	332,008	265,703	377,641	385,131	(7,490)	(119,428)	53,123	86%
4325 SpEd Materials & Supplies	9,369	13,854	14,001	66,158	74,405	92,510	92,903	(393)	(18,498)	26,746	71%
4330 Office Supplies	17,589	9,493	8,623	41,291	121,533	121,533	121,533	-	-	80,242	34%
4340 Montessori Materials	5,161	125	1,223	11,287	27,500	30,514	30,514	-	(3,014)	19,227	37%
4350 Other Supplies & Materials	1,452	3,437	323	5,584	28,505	28,505	28,505	-	-	22,921	20%
4352 Club M Supplies	6,925	7,215	762	26,458	50,281	51,072	51,622	(550)	(1,341)	25,164	51%
4400 Noncapitalized Equipment	-	-	-	-	2,145	2,115	2,115	-	31	2,115	0%
4410 New Classroom Furniture & Supplies	1,852	1,266	3,958	17,873	8,000	16,524	18,524	(2,000)	(10,524)	651	96%
4420 Computers: individual items less than \$5k	78,904	209,597	11,498	340,461	365,997	373,396	383,841	(10,445)	(17,844)	43,380	89%
4710 Student Food Services	19	281	-	300	16,646	16,575	25,272	(8,697)	(8,627)	24,972	1%
4720 Staff Meals and Events	9,623	159	1,353	11,648	22,478	22,478	22,478	-	-	10,830	52%
<b>SUBTOTAL - Books and Supplies</b>	<b>302,567</b>	<b>360,653</b>	<b>79,473</b>	<b>1,184,534</b>	<b>1,667,501</b>	<b>1,787,881</b>	<b>1,743,034</b>	<b>44,847</b>	<b>(75,533)</b>	<b>558,500</b>	<b>68%</b>

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<b>Services &amp; Other Operating Expenses</b>												
5100 Subagreements for Services	46,707	146,926	191,585	397,387	520,673	2,381,164	2,241,320	139,844	(1,720,647)	1,843,933	18%	
5200 Travel & Conferences	4,350	18,173	5,659	32,350	60,513	61,133	65,772	(4,638)	(5,258)	33,421	49%	
5300 Dues & Memberships	5,330	75	-	7,079	92,008	92,008	92,008	-	-	84,929	8%	
5400 Insurance	9,992	9,992	10,056	204,777	201,057	204,777	214,866	(10,089)	(13,808)	10,089	95%	
5515 Janitorial, Gardening Services & Supplies	28,212	43,296	64,400	194,303	585,885	587,582	567,330	20,253	18,555	373,027	34%	
5520 Security	1,712	1,143	3,311	10,381	27,469	27,243	27,243	-	226	16,862	38%	
5535 Utilities (General)	18,997	29,653	12,857	66,364	349,100	349,100	349,100	-	-	282,736	19%	
5605 Equipment Leases	7,464	7,946	7,957	28,639	71,740	71,740	74,080	(2,340)	(2,340)	45,440	39%	
5610 Rent	139,716	191,203	152,659	802,533	1,836,090	1,836,090	1,836,090	-	-	1,033,556	44%	
5615 Repairs and Maintenance - Building	24,625	9,706	15,686	54,559	75,540	75,940	76,500	(560)	(960)	21,941	71%	
5803 Accounting Fees	-	-	-	566	48,000	48,000	48,000	-	-	47,434	1%	
5808 Current Year CAC Expense	30,405	(19,311)	(27,789)	11,864	-	-	-	-	-	(11,864)	-	
5809 Banking Fees	887	-	238	3,033	30,369	30,369	30,369	-	-	27,336	10%	
5812 Business Services	31,250	31,626	31,260	125,386	375,000	375,000	375,000	-	-	249,614	33%	
5815 Consultants - Instructional	-	-	-	-	515	515	515	-	-	515	0%	
5824 District Oversight Fees	-	-	-	(122,947)	328,465	326,886	326,886	-	1,579	449,833	-38%	
5833 Fines and Penalties	-	-	-	-	2,854	2,854	2,854	-	-	2,854	0%	
5845 Legal Fees	12,507	20,372	16,042	58,746	63,672	63,672	168,216	(104,544)	(104,544)	109,471	35%	
5848 Licenses and Other Fees	-	-	-	-	6,180	6,180	4,120	2,060	2,060	4,120	0%	
5851 Marketing and Student Recruiting	-	-	155	179	16,000	16,000	16,000	-	-	15,821	1%	
5857 Payroll Fees	5,011	7,710	1,320	14,765	66,089	65,670	65,842	(172)	247	51,077	22%	
5858 CMO Fees Expense	-	-	-	-	5,546,806	5,546,563	5,773,843	(227,280)	(227,036)	5,773,843	0%	
5861 Prior Yr Exp (not accrued)	15,092	57,339	20,082	88,751	-	38,098	73,681	(35,583)	(73,681)	(15,069)	120%	
5863 Professional Development	68,689	22,873	30,293	167,927	576,601	576,601	576,601	-	-	408,674	29%	
5875 Staff Recruiting	2,602	2,421	1,405	20,136	16,000	19,116	20,883	(1,767)	(4,883)	747	96%	
5880 Student Health Services	-	750	5,415	6,165	22,820	23,296	23,296	-	(476)	17,131	26%	
5881 Student Information System	-	-	-	-	65,823	65,823	65,823	-	-	65,823	0%	
5887 Technology Services	16,878	8,387	77,283	137,788	159,400	159,400	159,400	-	-	21,612	86%	
5899 Miscellaneous Operating Expenses	150	702	11,369	15,425	129,248	129,248	138,046	(8,798)	(8,798)	122,621	11%	
5900 Communications	33,986	25,084	26,772	101,085	295,000	295,000	295,000	-	-	193,915	34%	
5915 Postage and Delivery	424	401	354	1,178	9,852	9,852	9,852	-	-	8,674	12%	
<b>SUBTOTAL - Services &amp; Other Operating Exp.</b>	<b>504,983</b>	<b>616,467</b>	<b>658,368</b>	<b>2,428,419</b>	<b>11,578,769</b>	<b>13,484,920</b>	<b>13,718,535</b>	<b>(233,614)</b>	<b>(2,139,765)</b>	<b>11,290,115</b>	<b>18%</b>	
<b>Capital Outlay &amp; Depreciation</b>												
6900 Depreciation	-	-	-	-	894,039	910,175	910,175	-	(16,136)	910,175	0%	
<b>SUBTOTAL - Capital Outlay &amp; Depreciation</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>894,039</b>	<b>910,175</b>	<b>910,175</b>	<b>-</b>	<b>(16,136)</b>	<b>910,175</b>	<b>0%</b>	
<b>Other Outflows</b>												
7438 Long term debt - Interest	17,854	25,014	12,257	55,125	135,448	135,448	135,448	-	-	80,322	41%	
7999 Uncategorized Expense	329,747	3,083	11,712	344,541	-	-	-	-	-	(344,541)	-	
<b>SUBTOTAL - Other Outflows</b>	<b>347,600</b>	<b>28,097</b>	<b>23,969</b>	<b>399,666</b>	<b>135,448</b>	<b>135,448</b>	<b>135,448</b>	<b>-</b>	<b>-</b>	<b>(264,219)</b>	<b>295%</b>	
<b>TOTAL EXPENSES</b>	<b>3,749,228</b>	<b>3,661,441</b>	<b>3,513,356</b>	<b>13,014,466</b>	<b>44,326,313</b>	<b>45,996,446</b>	<b>46,380,650</b>	<b>(384,204)</b>	<b>(2,054,337)</b>	<b>33,366,183</b>	<b>28%</b>	