

ADDENDUM 2
BUUSD Finance Committee
Meeting
December 11, 2023

Proposed FY25 Revenue Budget - 12/7/23

		FY22 ACTUALS	FY23 REVENUE	FY23 ACTUALS	FY24 REVENUE	FY25 REVENUE
1	TUITION - SENDING LEAs	\$253,291	\$200,000	\$223,094	\$225,000	\$300,000
2	EXCESS COST-SENDING LEAs	\$0	\$0		\$0	\$60,000
3	PRESCHOOL TUITION	\$14,144	\$12,000	\$18,576	\$12,000	\$15,000
4	INTEREST	\$105,566	\$125,000	\$76,391	\$100,000	\$80,000
5	FACILITY RENTAL	\$5,260	\$10,000	\$7,820	\$10,000	\$5,000
6	COBRA INS.	\$8,569	\$10,000	\$486	\$10,000	\$8,000
7	HIGH SCHOOL COMPLETION	\$279	\$2,000	\$9,785	\$2,000	\$2,000
8	DRIVERS EDUCATION	\$25,502	\$10,000	\$16,354	\$10,000	\$10,000
9	EDUCATION SPENDING	\$36,656,975	\$37,491,934	\$37,491,934	\$39,645,397	\$43,720,944
10	TRANSPORTATION	\$614,660	\$567,510	\$517,120	\$567,510	\$520,000
11	CENSUS BLOCK ACT 173	\$0	\$6,060,767	\$6,132,513	\$5,945,602	\$5,517,486
12	SPEC. ED. BLOCK GRANT	\$889,926	\$0	\$0	\$0	0
13	SPEC. ED. REIMBURSEMENT	\$4,871,695	\$0	\$0	\$0	0
14	SPEC. ED. STATE PLACED	\$449,384	\$500,000	\$490,915	\$500,000	\$600,000
15	SPEC. ED EXTRAORDINARY	\$1,215,004	\$1,000,000	\$2,117,646	\$1,000,000	\$3,200,000
16	EARLY ED SPEC. ED.	\$203,789	\$200,635	\$218,188	\$231,927	\$230,000
17	OTHER/MISC.**	\$201,725	\$200,000	\$604,855	\$253,198	\$50,000
18	FUND BALANCE APPLIED	\$0	\$700,000		\$700,000	\$700,000
19	CVCC ASSESSMENT	\$203,558	\$0	\$337,176	\$0	
20	CVCC CONTRACT SRVS		\$164,473	\$92,042	\$403,000	\$403,000
21	GENERAL FUND REVENUE	\$45,719,327	\$47,254,319	\$48,354,895	\$49,615,634	\$55,421,430
22	FED & STATE GRANTS	\$7,430,208	\$6,000,000	\$8,183,319	\$6,000,000	\$3,500,000
	TOTAL BUUSD REVENUE	\$53,149,535	\$53,254,319	\$56,538,214	\$55,615,634	\$58,921,430

BUUSD BUDGET 2024-25 -PROPOSED & ESTIMATED 12/7/23

**Comparative Tax Rate Calculations
USING \$700,000 TOWARD REVENUE**

	FY2024	FY2025	
Total BUUSD Expenses	55,615,633	58,921,430	5.94%
Less Local Revenues	MINUS 15,970,237	MINUS 15,200,486	
Education Spending	EQUALS 39,645,396	EQUALS 43,720,944	10.3%
LTWADM - 12/5/23	DIVIDE BY 2,205.25	DIVIDE BY 3,734.48	1,529.23
Education Spending per LTWADM	EQUALS 17,978	EQUALS 11,707	-34.9%
EdSpend/\$9,452 (property yield)	DIVIDE BY YIELD 116.413%	DIVIDE BY YIELD 123.861%	
District Tax Rate	1.00	1.00	
District Tax Rate-capped at 5%	EQUALS 1.1641	EQUALS 1.2386	1.22
District's Pupil %	100%	100%	
BUUSD Tax Rate	EQUALS 1.1641	EQUALS 1.2200	1.22
Barre City CLA,	DIVIDE BY 82.76%	DIVIDE BY 82.76%	
Barre City Homestead Rate	EQUALS 1.4066	EQUALS 1.4741	\$ 0.068

	FY2024	FY2025	
Total BUUSD Expenses	55,615,633	58,921,430	
Less Local Revenues	15,970,237	15,200,486	
Education Spending	39,645,396	43,720,944	
LTWADM - 12/5/23	2,205.25	3,734.48	
Education Spending per LTWADM	17,978	11,707	
EdSpend/\$9,452 (property yield)	116.41%	123.86%	
District Tax Rate	1.00	1.00	
District Tax Rate-capped at 5%	1.1641	1.2386	1.22
District's Pupil %	100%	100%	
BUUSD Tax Rate	1.1641	1.2200	1.22
Barre Town CLA,	95.87%	95.87%	
Barre Town Homestead Rate	1.2143	1.2726	\$ 0.058