

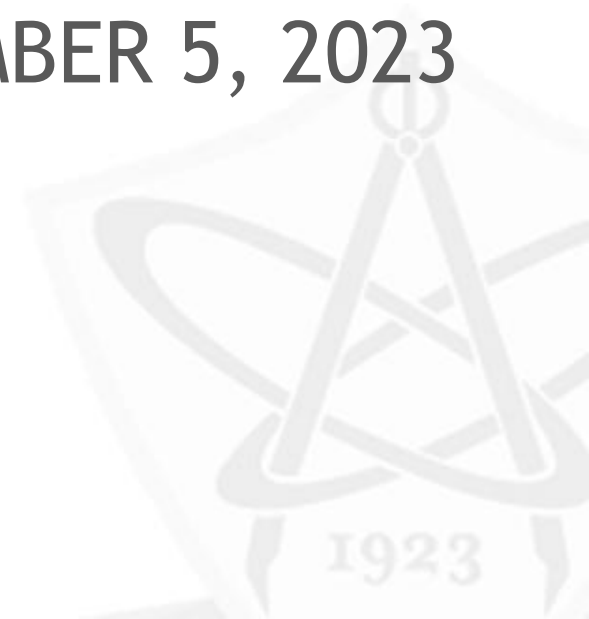
BUDGET REPORT



BOARD OF TRUSTEES
STUDY SESSION

DECEMBER 5, 2023

FIRST INTERIM

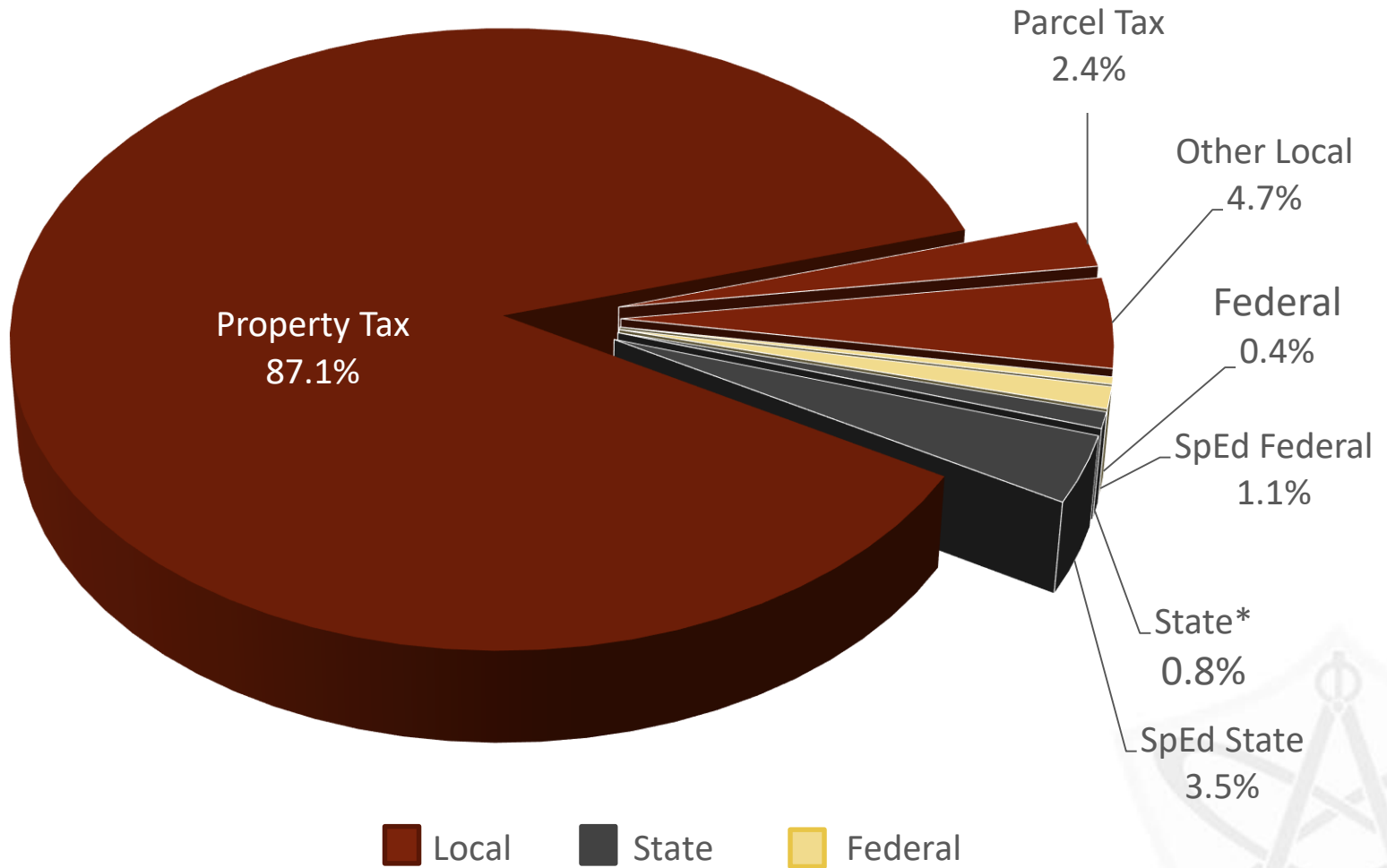




REVENUE

- Projected property tax growth increased from 2% to 6%
- Art, Music, Instructional Materials & Discretionary Block Grant increased by \$3M
- Learning Recovery Emergency Block Grant increased by \$681K
- Home-to-School Transportation Reimbursement increased by \$979K
- Lottery and Mandated Cost Block Grant increased by \$39K

GENERAL FUND REVENUE



*Excludes STRS on Behalf

ADOPTED TO FIRST INTERIM

Description	2023-24 Adopted	2023-24 1 st Interim	Change
Secured	166,945,720	173,766,389	6,820,669
Unsecured	9,007,000	9,547,019	540,019
RDA	3,809,995	4,053,911	243,916
Total	179,762,715	187,367,319	7,604,604

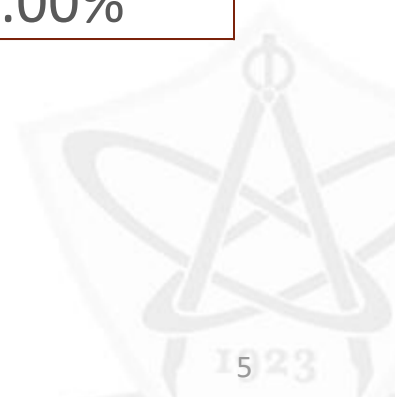


LOCAL PROPERTY TAXES



3-YEAR SUMMARY: 2021-2022 TO 2023-2024

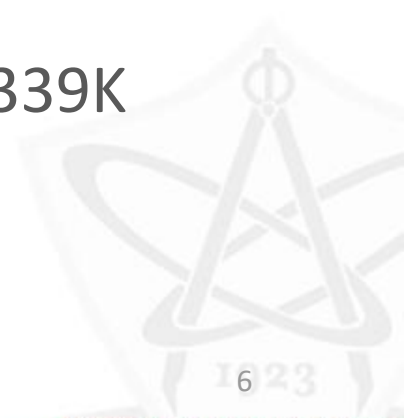
Description	2021-22	2022-23	2023-24
	Actuals	Actuals	1 st Interim
Secured	151,714,487	163,940,162	173,766,389
Unsecured	8,327,649	9,006,622	9,547,019
RDA	3,727,801	3,824,444	4,053,911
Total	163,769,937	176,771,228	187,367,319
Growth	5.42%	7.90%	6.00%



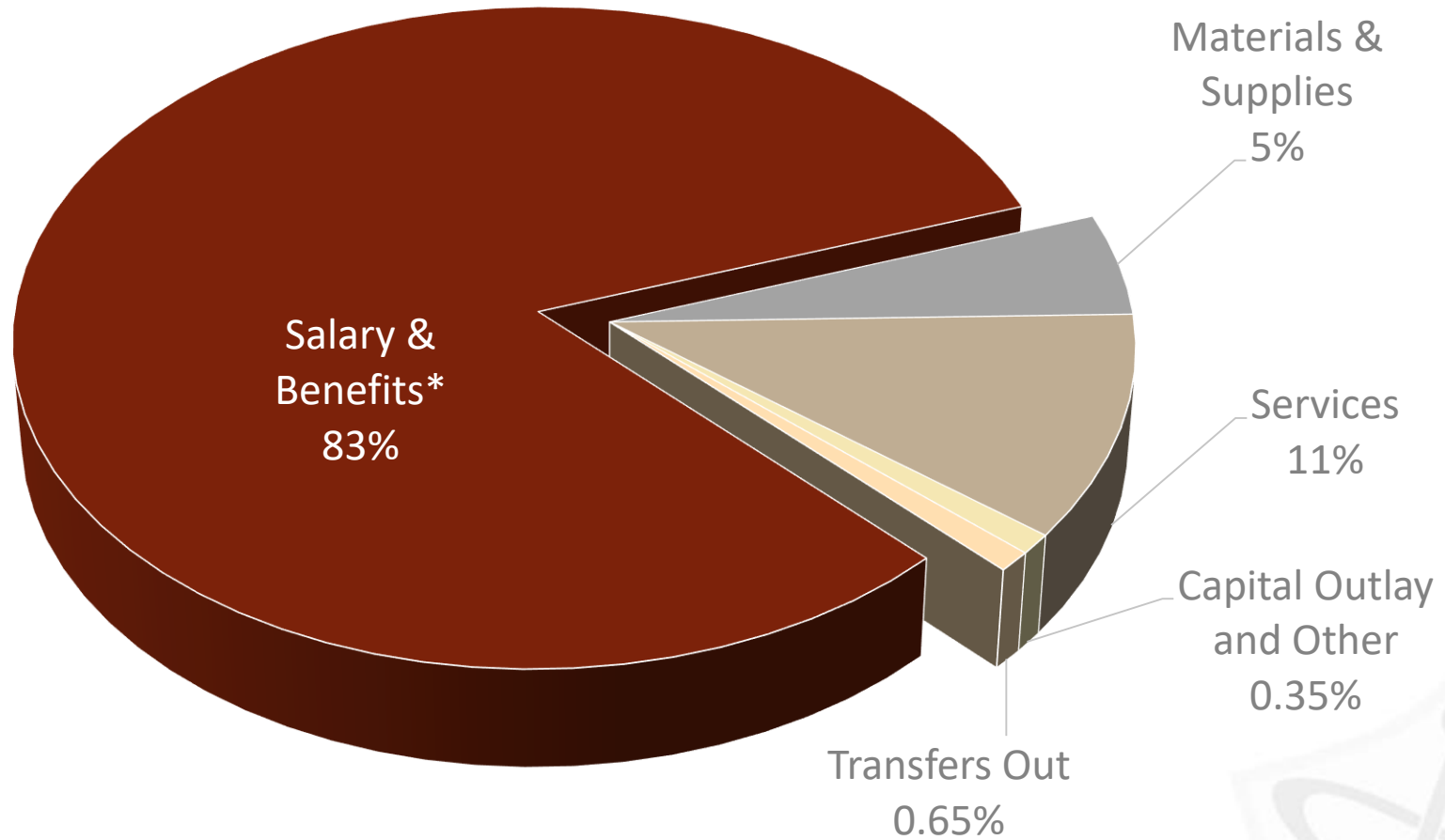


EXPENDITURES

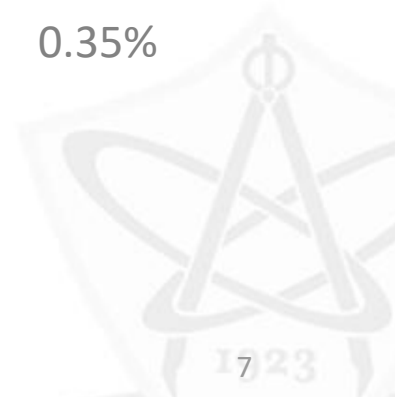
- Increased salary & benefits by \$3.8M due to One-Time Look Back
- Increased health & welfare cap for CSEA & FMA from \$1,052.11 to \$1,157.32 (effective January 1, 2024)
- Increased services & operational costs by \$1.9M
- Reduced GF transfer to Nutrition Services by \$339K



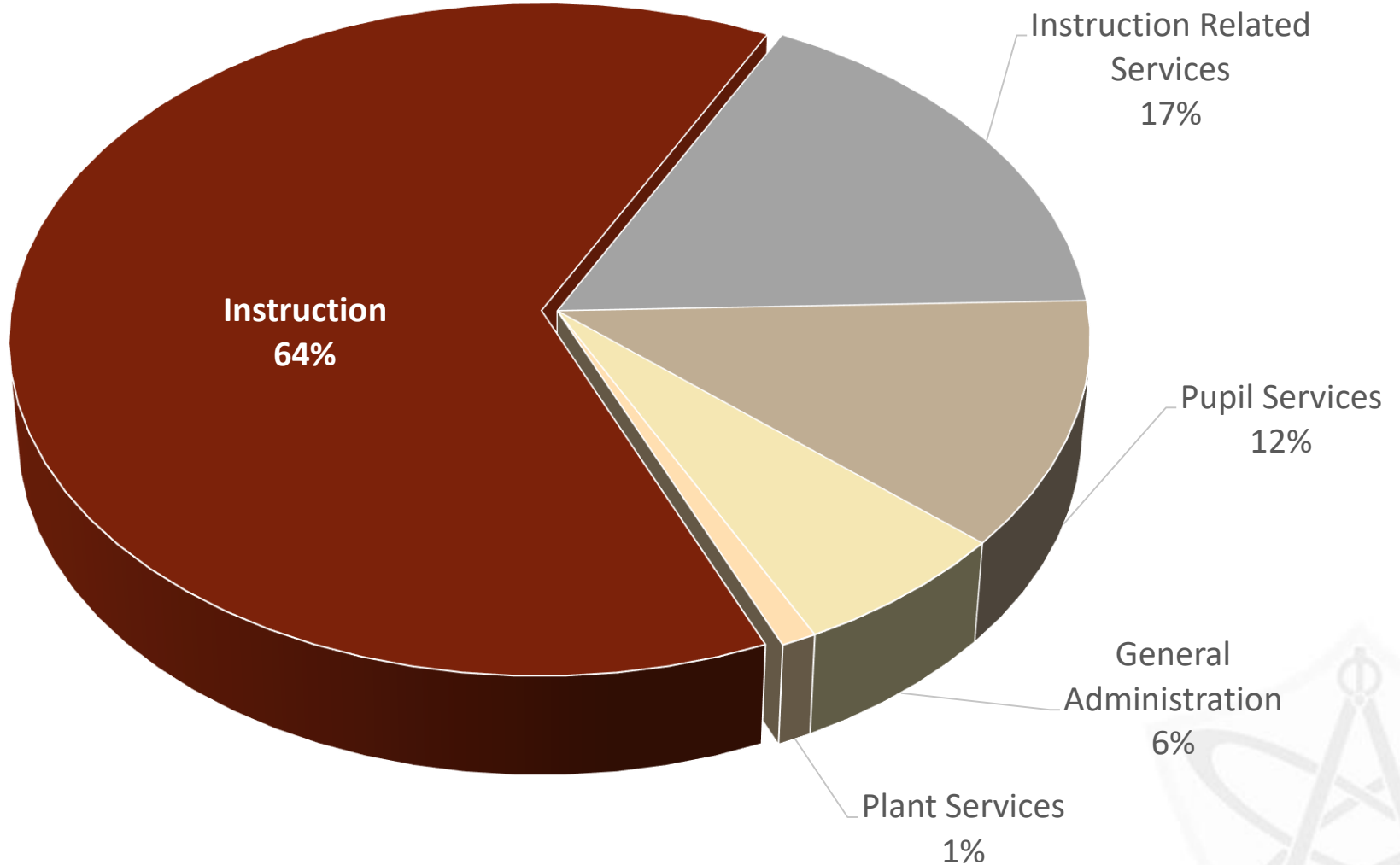
GENERAL FUND EXPENDITURES BY OBJECT



*Excludes STRS on Behalf



GENERAL FUND EXPENDITURES BY FUNCTION



Excludes STRS on Behalf

EXPENDITURES BY FUNCTION



INSTRUCTION

Total Cost of Instructional Staff

Supplies, Materials, & All Other Costs

PUPIL SERVICES

Guidance and Counseling Services

Health Services

Speech Pathology Services

Testing Services

Transportation

PLANT SERVICES

Facilities/Maintenance

Utilities

INSTRUCTION RELATED SERVICES

Instructional Supervision & Admin.

Curriculum Development

Instructional Staff Development

Library, Media and Technology

GENERAL ADMINISTRATION

Board and Superintendent

Public Information

Fiscal Services/Purchasing

Personnel/Human Resources

Data Processing Services

UTILITIES EXPENDITURES



3-YEAR SUMMARY: 2021-2022 TO 2023-2024

Description	2021-22 Actuals	2022-23 Actuals	2023-24 1 st Interim
Electricity	1,717,982	2,727,724	2,900,000
Gas	1,318,185	1,910,854	1,995,210
Water/Sewage	745,650	557,856	661,948
All Other*	337,279	382,169	428,832
Total	4,119,096	5,578,603	5,985,990

*Includes Waste Disposal, Storm Protection Fees, and Security

CHANGES SINCE ADOPTION

REVENUE

- State Revenue: increased \$862K
- Home-to-School Transportation Reimbursement - portion for SpEd transportation: added \$660K
- Local Revenue: increased \$740K for CUSD/SESD MOU with Caminar (SELPA cost share)

EXPENDITURES

- Summer Academy: increased \$500K
- Vacation Payout: increased \$200K
- Contracted services (NPS/Mental Health services/legal agreements): increased \$910K



ADOPTED TO FIRST INTERIM

Description	2023-24 Adopted	2023-24 1 st Interim	Change
Federal	2,397,237	2,436,873	39,636
Local/State	6,953,478	8,632,562	1,679,084
Total Revenue	9,350,715	11,069,435	1,718,720
Salaries	24,733,981	25,422,173	688,192
Benefits	10,940,354	11,220,641	280,287
All Other*	11,655,269	12,270,994	615,725
Total Expenditures	47,329,604	48,913,808	1,584,204
GF Contribution	37,934,891	37,800,375	-134,516
Prop 55 Contribution	43,998	43,998	0

*All Other includes supplies, services, transportation, and non-public schools

3-YEAR SUMMARY: 2021-2022 TO 2023-2024

Description	2021-22 Actuals	2022-23 Actuals	2023-24 1 st Interim
Federal	2,526,838	2,397,237	2,436,873
Local/State	6,651,281	6,956,478	8,632,562
Total Revenue	9,178,119	9,353,715	11,069,435
Salaries	21,817,522	24,733,982	25,422,173
Benefits	9,305,865	11,028,601	11,220,641
All Other*	10,063,331	12,793,597	12,270,994
Total Expenditures	41,186,718	48,556,180	48,913,808
GF Contribution	32,536,141	37,339,203	37,800,375
Prop 55 Contribution	68,746	54,997	43,998

*All Other includes supplies, services, transportation, and non-public schools

ADOPTED TO FIRST INTERIM

Description	2023-24 Adopted	2023-24 1 st Interim	Change
BEGINNING BALANCE	58,000,963	62,623,132	4,622,169
LCFF Sources	187,820,027	190,985,218	3,165,191
Federal	3,114,094	3,178,557	64,463
State	12,531,560	16,655,126	4,123,566
Other Local	10,800,015	11,651,402	851,387
Total Revenue	214,265,696	222,470,303	8,204,607
Salaries	120,930,554	124,987,169	4,056,615
Benefits	56,648,257	57,447,925	799,668
Supplies/Services	31,237,149	34,849,418	3,612,269
All Other Expenses	215,412	471,662	256,250
Total Expenses	209,031,372	217,756,174	8,724,802
Net Transfers In/Out	-1,574,655	-571,330	1,003,325
ENDING BALANCE	61,660,632	66,765,931	5,105,299

3-YEAR SUMMARY: 2021-2022 TO 2023-2024

Description	2021-22 Actuals	2022-23 Actuals	2023-24 1 st Interim
BEGINNING BALANCE	46,095,949	51,139,167	62,623,132
LCFF Sources	167,430,922	181,583,175	190,985,218
Federal	8,308,593	5,209,928	3,178,557
State	18,924,078	23,066,373	16,655,126
Other Local	8,281,845	11,325,477	11,651,402
Total Revenue	202,945,438	221,184,953	222,470,303
Salaries	111,874,029	121,284,019	124,987,169
Benefits	52,314,323	56,260,038	57,447,925
Supplies/Services	27,887,797	30,929,823	34,849,418
All Other Expenses	3,314,357	574,206	471,662
Total Expenses	195,390,506	209,048,086	217,756,174
Net Transfers In/Out	-2,511,714	-652,902	-571,330
ENDING BALANCE	51,139,167	62,623,132	66,765,931

CHANGES SINCE ADOPTION

REVENUE

- Federal funding: decrease in allocation \$65.6K
- Local funding: increase in revenue \$40K due to additional classes offered

EXPENDITURES

- Addition of hourly teachers
- SCACEFT pay increases



ADOPTED TO FIRST INTERIM

Description	2023-24 Adopted	2023-24 1 st Interim	Change
Other State Revenue	3,688,034	3,688,034	0
Other Local (Fee Based)	918,550	958,820	40,270
Federal Revenue	492,445	426,761	-65,684
Total Revenue	5,099,029	5,073,615	-25,414
Salaries	3,054,311	3,215,063	160,752
Benefits	1,156,197	1,303,819	147,622
All Other Expenses	731,966	718,468	-13,498
Total Expenditures	4,942,474	5,237,350	294,876

3-YEAR SUMMARY: 2021-2022 TO 2023-2024

Description	2021-22 Actuals	2022-23 Actuals	2023-24 1 st Interim
BEGINNING BALANCE	1,310,005	1,248,679	1,666,203
Other State Revenue	3,135,341	3,340,761	3,688,034
Other Local (Fee Based)	742,041	1,000,216	958,820
Federal Revenue	449,757	492,445	426,761
Total Revenue	4,327,139	4,833,422	5,073,615
Salaries	2,804,608	2,817,700	3,215,063
Benefits	980,206	1,019,548	1,303,819
All Other Expenses	603,651	578,650	718,468
Total Expenditures	4,388,465	4,415,898	5,237,350
ENDING BALANCE	1,248,679	1,666,203	1,502,468

CHANGES SINCE ADOPTION

REVENUE

- Increase in Federal and State Revenue by \$348K
 - Smaller decline in reimbursement rates than expected
 - Further increases in student participation
- New one-time funding: \$238K
- No General Fund contribution expected

EXPENDITURES

- Greater than expected increase in cost of 0.5 FTE
- Increased health and welfare costs



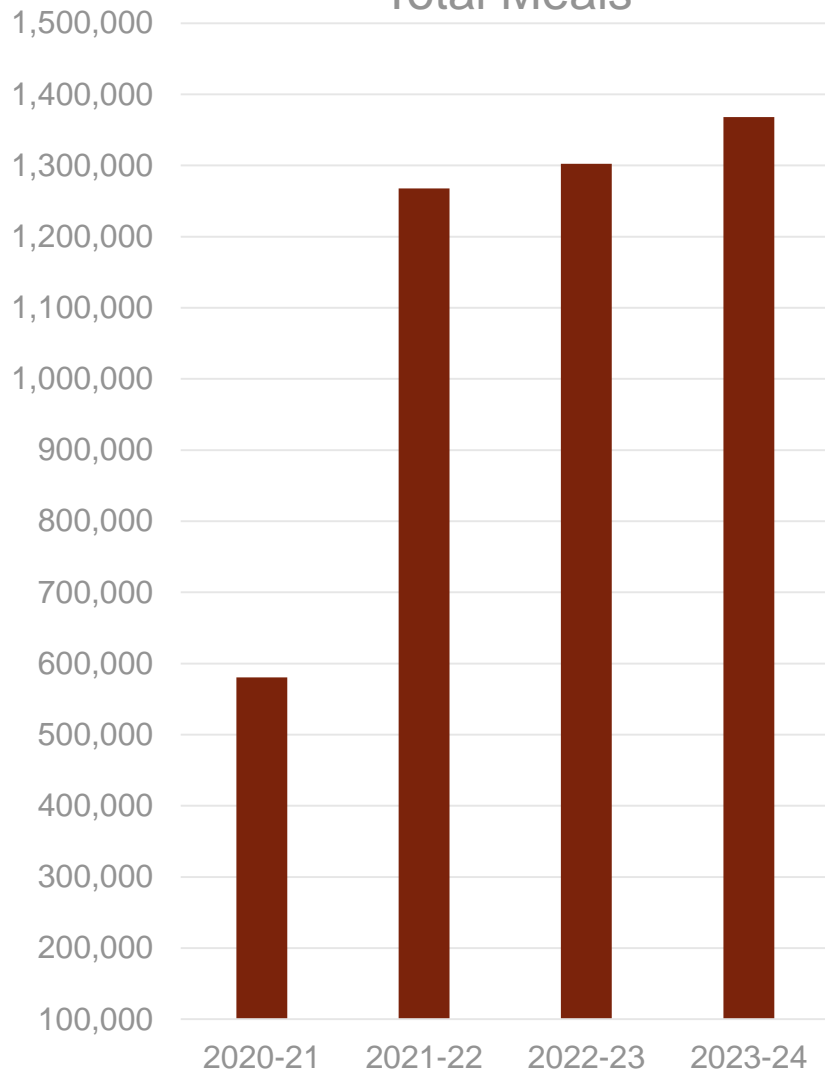
ADOPTED TO FIRST INTERIM

Description	2023-24 Adopted	2023-24 1 st Interim	Change
Federal Revenue	858,232	944,295	86,063
State Revenue	4,356,367	4,618,479	262,112
Local Revenue	61,000	61,000	0
One-Time Federal Funds	318,331	385,175	66,844
One-Time State Funds	500,000	671,420	171,420
Total Revenue	6,093,930	6,680,369	586,439
Salaries	2,561,962	2,646,349	84,387
Benefits	1,031,962	1,170,931	138,969
Food	2,408,276	2,423,238	14,962
All Other	431,041	439,851	8,810
Total Expenditures	6,433,241	6,680,369	247,128
GF Contribution	-339,311	0	0

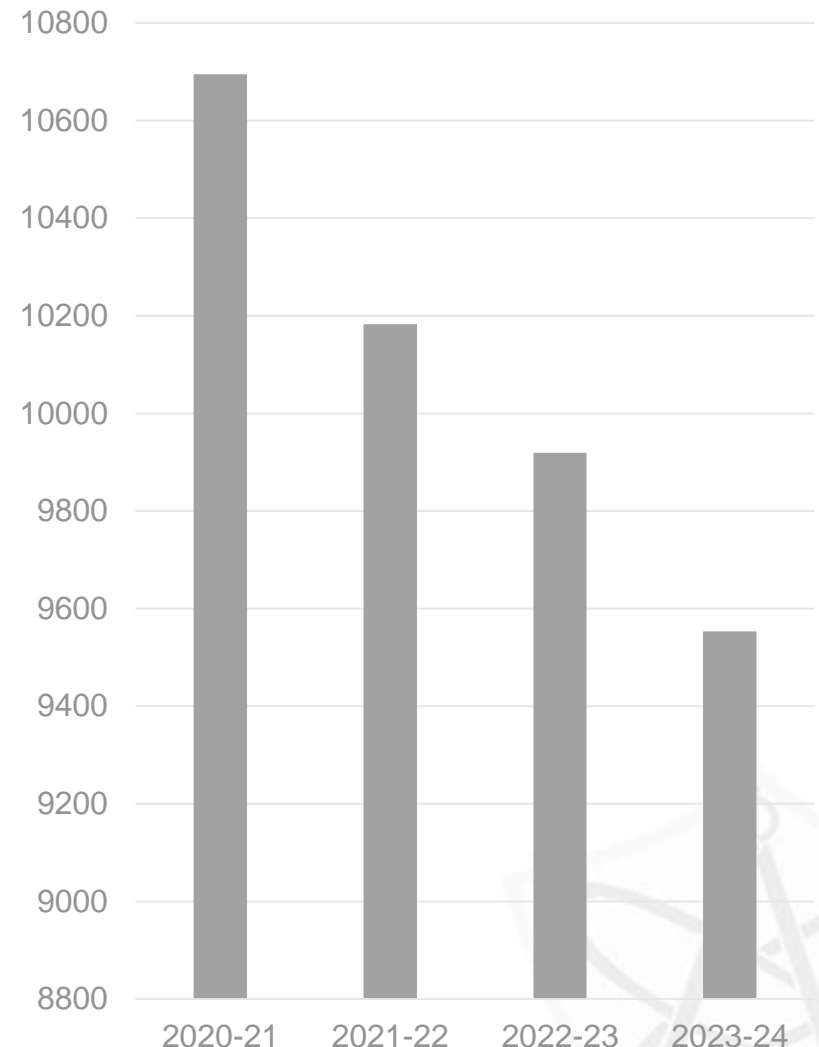
MEALS SERVED VS. ENROLLMENT



Total Meals



Total Enrollment



Since 2021-22, meals are projected to **increase by 100,000**, while enrollment has **decreased by 630**.

3-YEAR SUMMARY: 2021-2022 TO 2023-2024

Description	2021-22 Actuals	2022-23 Actuals	2023-24 1 st Interim
Federal Revenue	4,548,161	1,480,302	944,295
State Revenue	324,083	4,281,176	4,618,479
Local Revenue	85,030	151,218	61,000
One-Time Federal Funds			385,175
One-Time State Funds			671,420
Total Revenue	4,957,274	5,912,696	6,680,369
Salaries	2,060,710	2,229,452	2,646,349
Benefits	843,463	900,279	1,170,931
Food	1,704,000	1,869,408	2,423,238
All Other Expenses	474,309	656,309	439,851
Total Expenses	5,082,482	5,655,448	6,680,369
GF Contribution	213,947	0	0

MULTI-YEAR



2023-2024

TO

2025-2026

PROJECTIONS



MULTI-YEAR ASSUMPTIONS



Revenue	2023-24	2024-25	2025-26
Property Taxes	6% growth	2% growth	2% growth
Parcel Tax	\$5.2M	\$5.2M	\$5.2M
Guaranteed State Aid	\$1.46M	\$1.46M	\$1.46M
Prop. 55	\$2.0M	\$1.9M	\$1.8M
Lottery Unrestricted	\$1.63M	\$1.57M	\$1.51M
Other State Revenue	+1% COLA	+1% COLA	+1% COLA
Contribution: Routine Restricted Maintenance Account (RRMA)	3% of GF expenditures	3% of GF expenditures	3% of GF expenditures

MULTI-YEAR ASSUMPTIONS



Expenditures	2023-24	2024-25	2025-26
Step/Column Increases	1.5%	1.5%	1.5%
Staffing Changes for FEA (\$45K per section)	\$(1.3M) Decrease 7 FTE (35 sections)	\$(1.1M) Decrease 5 FTE (25 sections)	\$(1.1M) Decrease 5 FTE (25 sections)
Health & Welfare FEA	6% increase	6% increase	6% increase
Health & Welfare CSEA & FMA	floating cap 3% increase	floating cap 3% increase	floating cap 3% increase
CalPERS Employer Rate	26.68%	27.70%	28.30%
CalSTRS Employer Rate	19.1%	19.1%	19.1%

MULTI-YEAR REVENUE



Unrestricted GF	2023-24	2024-25	2025-26
LCFF Revenue	185.72	193.87	197.63
State Revenue	3.27	3.19	3.12
Parcel Tax	5.17	5.17	5.17
Other Local	0.43	0.13	0.13
Contribution	-41.9	-46.1	-48.1
Total	152.65	156.31	157.95

(in \$ millions)

MULTI-YEAR EXPENDITURES



Unrestricted GF	2023-24	2024-25	2025-26
Salary + Benefits	130.02	130.83	131.58
Supplies & Other	18.25	18.64	19.05
Other Uses	0.36	0.36	0.36
Total	148.63	149.83	150.99

(in \$ millions)



MULTI-YEAR PROJECTIONS



Unrestricted GF	(in \$ millions)	2023-24	2024-25	2025-26
Beginning Fund Balance		29.33	33.35	39.83
Plus Total Revenue & Other Financing Sources		152.65	156.31	157.95
Less Total Expenditures & Other Financing Uses		148.63	149.83	150.99
Less Reserve for Economic Uncertainties		21.92	22.22	22.44
Less Committed/Assigned		3.68	3.58	3.58
Net Surplus/(Shortfall)		7.75	14.03	20.77

EXPENDITURE



PLANS

MULTI-YEAR GRANTS



ARTS AND MUSIC IN SCHOOLS (AMS)

- Cautious approach to planning is still the best course of action
- Preliminary entitlement of \$1.2M anticipated in February 2024
- Audit guide procedures will not be available until March 2024
- LEAs have 3 years to expend funds
- Additional guidance from State is still needed



ART, MUSIC, INSTRUCTIONAL MATERIALS DISCRETIONARY BLOCK GRANT



- Support art and music education programs
- Standards-aligned professional development and instructional materials in VAPA, SEL, Science, Math, ELA, Ethnic Studies and other subjects
- Establish school and class libraries culturally relevant to pupils' home and community
- Offset increased costs such as retirement, health and welfare and other operational expenses
- COVID-19 mitigation
- \$6,140,116 for FUHSD
- Must be spent by June 30, 2026



ART, MUSIC, INSTRUCTIONAL MATERIALS DISCRETIONARY BLOCK GRANT



Item	2022-2023		2023-2024	2024-2025	2025-2026	Totals
	Budget	vs. Actuals				
Supplemental Art, Music, Theater (20 sections)			\$900,000			\$900,000
School Based Therapist as a SEL lead (.8 FTE)			\$205,000	\$214,208	\$267,776	\$686,984
Instructional Coach for High Leverage SPED practices				\$185,000	\$239,916	\$424,916
Instructional Coach for EL teaching practices			\$240,000	\$249,000	\$259,000	\$748,000
Curriculum Lead Science				\$188,000	\$196,000	\$384,000
Athletic Director extra release			\$100,000	\$75,000	\$50,000	\$225,000
Providing support for Art and Music departments	\$100,000	\$0	\$200,000	\$100,000	\$100,000	\$400,000
Parent Education: timesheets or contracts (Project Cornerstone, My DigitalTat2, etc.)	\$10,000	\$2,966	\$10,000	\$10,000	\$10,000	\$32,966
Short-Term Intensive Behavioral Support for General Education students	\$50,000	\$12,240	\$50,000	\$50,000	\$50,000	\$162,240
Release period for Health Course Lead			\$38,300	\$39,800		\$78,100
Sustainability			\$25,000	\$25,000	\$25,000	\$75,000
Community engagement			\$50,000	\$50,000	\$50,000	\$150,000
Unallocated Amount					\$1,580,524	\$1,580,524
Indirect Cost 5%		\$760	\$90,915	\$59,300	\$141,411	\$292,386
Totals	\$160,000	\$15,966	\$1,909,215	\$1,245,308	\$2,969,627	\$6,140,116

Total Allocation = ~~\$3,187,000~~ \$6,140,116

LEARNING RECOVERY EMERGENCY BLOCK GRANT



- Purpose is to assist districts with long-term recovery from the pandemic
- \$3,308,770 for FUHSD
- Must be spent by 2027-2028 fiscal year



LEARNING RECOVERY EMERGENCY BLOCK GRANT



Item	2022-2023		2023-2024	2024-2025	2025-2026	Totals
	Budget vs. Actuals					
Schoology Instructional Support			\$350,000	\$364,000	\$379,000	\$1,093,000
Shade for Preschool		\$16,724	\$155,000	\$0	\$0	\$171,724
Destiny Upgrade	\$14,000	\$0	\$0	\$0	\$0	\$0
Remote Excel			\$12,000	\$12,480	\$12,980	\$37,460
Language Diagnostic Testing and Placement Decision	\$11,000	\$5,760	\$11,440	\$11,900	\$12,400	\$41,500
Increase early notification of retirement bonus (10 x \$4,000 + benefits)	\$56,000	\$55,150				\$55,150
Housing JPA	\$80,000	\$30,205	\$20,000	\$20,000	\$20,000	\$90,205
Additional teaching competency stipend: \$6K per Health teacher \$3K per Ethnic Studies teacher			\$120,000			\$120,000
Offset Operational Costs			\$1,000,000			\$1,000,000
Zoom			\$32,000	\$33,000	\$34,000	\$99,000
Unallocated Amount					\$451,348	\$451,348
Indirect Cost 5%		\$4,556	\$77,272	\$22,069	\$45,486	\$149,383
Totals	\$161,000	\$112,395	\$1,777,712	\$463,449	\$955,214	\$3,308,770

Total Allocation = ~~\$2,628,000~~ **\$3,308,770**

KEY BUDGET DEADLINES 2023-24



BUDGET ITEM	DATE
Budget/LCAP Public Hearing	June 13, 2023
Adopted Budget Approval	June 20, 2023
First Interim	December 5, 2023
Calculation of RSP	February of 2024
Enrollment Projections	February of 2024
Second Interim	March 12, 2024
Site Budget Allocations	May of 2024
Unaudited Actuals	September 15, 2024
Final Audit Report	December 15, 2024

SACS REPORT



CERTIFICATION

POSITIVE

The District will meet its financial obligations for the current and two subsequent fiscal years.