

To: All CPSB Retirees

From: CPSB Risk Management/Health Insurance

Our annual enrollment for CPSB Group Benefit Plans is happening **March 29 – April 28**. This is the time of year you may change your plan option and/or add/drop your spouse/dependents. If you or your spouse become eligible anytime throughout the year for Medicare or have any changes to your Medicare coverage, please notify the Health Insurance Department.

Members of the Calcasieu Parish School Board voted to enact a 5.17% Group Health Premium increase for the 2023-2024 Plan Year (May 1, 2023 – April 30, 2024). This increase is directly linked to the increase in our overall claims. In addition, the Board approved the following High Option Plan changes:

- **Deductible: In Network (PPO)**
  - Individual - \$1250
  - Family - \$3750
- **Deductible: Out of Network (Non-PPO)**
  - Individual - \$2500
  - Family - \$7500
- **Annual Out-of-Pocket Maximum: In Network (PPO)**
  - Individual - \$4000
  - Family - \$12000
- **Annual Out-of-Pocket Maximum: Out of Network (Non-PPO)**
  - Individual - \$8000
  - Family - \$24000

Effective January 1, 2024, the Medicare Blue Advantage Plan premiums will increase 4.92%. To participate, you and/or your spouse must be covered under Medicare Parts A & B. We encourage eligible members to revisit the potential savings for enrolling in the Medicare Advantage Plan. For example, a retiree with single coverage in the high option plan will save \$134.98 per month through 12/31/23 and \$130.04 per month beginning 1/1/24. A retiree and spouse will save \$282.50 per month through 12/31/23 and \$271.06 per month beginning 1/1/24. *\*These numbers are based on fully vested members.*

Members of the Calcasieu Parish School Board also voted for the renewal of Trustmark Basic/Optional Life Insurance with an increase of \$1.26/\$1000 to \$1.43/\$1000. Please make sure you notify our office of any beneficiary changes.

Attached you will find the Calcasieu Parish School Board plan schedule of benefits and costs. This guide (printed front & back) includes benefit costs, summaries, etc. The Health Insurance Department employees are available to assist with any questions you may have during this enrollment period. We are located on the 2<sup>nd</sup> floor at 3310 Broad Street (Central Office) in Lake Charles. Our office hours are M-F: 8 a.m. – 4:30 p.m., closed for lunch 12-12:45 p.m. NOTE – We are closed for Spring Break April 7-14.

***PLEASE NOTE – If you are not making changes to your health benefits or life insurance beneficiaries, no action is required.***