

Winton Woods Board Of Education
Minutes
Organizational Meeting - January 8, 2013

The Winton Woods Board of Education held the Organizational Meeting on Tuesday, January 8, 2013 at the Board Office, 1215 W. Kemper Road, Cincinnati, Ohio. President pro-tempore Cleary called the meeting to order at 3:00 p.m.

ROLL CALL AND PLEDGE OF ALLEGIANCE

On the roll call the following members were present: Mrs. Kim Burns, Mr. Tim Cleary, Mrs. Cindy Emmert, Mr. John Pennycuff and Mr. Eric Thomas. Also present were: Mr. Jim Smith, Interim-Superintendent and Mr. Randy Seymour, Treasurer.

ELECTION OF OFFICERS

President

Mr. Pennycuff nominated Mr. Cleary to serve as president for a one-year term for 2013. There being no other nominations, the vote was as follows:

For Mr. Cleary: Mrs. Burns, Mr. Cleary, Mrs. Emmert, Mr. Pennycuff, Mr. Thomas.

Mr. Cleary was elected to serve as president for a one-year term. The President's Oath was administered by Mr. Randy Seymour, Treasurer.

Vice President

Mr. Pennycuff nominated Mrs. Emmert and Mr. Thomas nominated Mrs. Burns to serve as vice president for a one-year term for 2013. There being no other nominations, the vote was as follows:

For Mrs. Emmert: Mrs. Emmert, Mr. Pennycuff.

For Mrs. Burns: Mrs. Burns, Mr. Thomas, Mr. Cleary.

Mrs. Burns was elected to serve as vice president for a one-year term. The Vice President's Oath was administered by Mr. Randy Seymour, Treasurer.

SCHEDULE OF MEETINGS

01-01-13 Mr. Pennycuff moved, seconded by Mrs. Burns to adopt the following schedule of the regular board meetings and board work sessions for calendar year 2013. The meetings will be held in the Board Room at 1215 W. Kemper Road at 6:30 p.m with the exception of the regular meetings of March, June, September and December. Those locations are to be determined.

Winton Woods Board Of Education
Minutes
Organizational Meeting - January 8, 2013

SCHEDULE OF MEETINGS (CONT)

Regular Board Meetings

- January 28
- February 25
- March 25*
- April 22
- May 20
- June 24*
- July 22
- August 26
- September 23*
- October 28
- November 25
- December 9*

*Location to be determined

Work Sessions

- February 11
- March 11
- April 8
- May 13
- June 10
- July 8
- August 12
- September 9
- October 14
- November 11

Vote: Mrs. Burns, Aye; Mrs. Emmert, Aye; Mr. Pennycuff, Aye; Mr. Thomas, Aye;
Mr. Cleary, Aye.

President Cleary declared the motion carried.

FISCAL YEAR 2014 TAX BUDGET

01-02-13 Mrs. Emmert moved, seconded by Mrs. Burns to approve the Resolution for the "Adoption of the 2014 Budget for All Funds for the Period of July 1, 2013 through June 30, 2014". (A copy of the 2014 tax Budget and Resolution are attached).

Vote: Mrs. Burns, Aye; Mrs. Emmert, Aye; Mr. Pennycuff, Aye; Mr. Thomas, Aye;
Mr. Cleary, Aye.

Winton Woods Board Of Education
Minutes
Organizational Meeting - January 8, 2013

President Cleary declared the motion carried.

OFFICIAL SIGNATURES

01-03-13 Mr. Pennycuff moved, seconded by Mr. Thomas that per Ohio Revised Code 3313.51, the President and Treasurer be authorized to sign for payment of funds for the Board of Education and further that one of the two sign checks on all Board of Education accounts, and that the Treasurer's signature may be a facsimile.

Vote: Mrs. Burns, Aye; Mrs. Emmert, Aye; Mr. Pennycuff, Aye; Mr. Thomas, Aye;
Mr. Cleary, Aye.

President Cleary declared the motion carried.

INVESTMENT OF FUNDS

01-04-13 Mrs. Emmert moved, seconded by Mr. Pennycuff to authorize the Treasurer to invest inactive and interim funds in permissible investments, pursuant to Board Policy and Ohio Revised Code when funds are available.

Vote: Mrs. Burns, Aye; Mrs. Emmert, Aye; Mr. Pennycuff, Aye; Mr. Thomas, Aye;
Mr. Cleary, Aye.

President Cleary declared the motion carried.

RECEIVE ADVANCE TAX PAYMENTS

01-05-13 Mrs. Burns moved, seconded by Mrs. Emmert to approve the Resolution Requesting the County Auditor to Make Advance Payments of Taxes (Resolution attached).

Vote: Mrs. Burns, Aye; Mrs. Emmert, Aye; Mr. Pennycuff, Aye; Mr. Thomas, Aye;
Mr. Cleary, Aye.

President Cleary declared the motion carried.

TRANSFERS AND ADVANCES

01-06-13 Mrs. Emmert moved, seconded by Mrs. Burns to authorize the Treasurer to make fund to fund advances, advance returns and transfers as needed throughout the year with Board ratification as part of the financial reports at the next regular meeting.

Vote: Mrs. Burns, Aye; Mrs. Emmert, Aye; Mr. Pennycuff, Aye; Mr. Thomas, Aye;
Mr. Cleary, Aye.

Winton Woods Board Of Education
Minutes
Organizational Meeting - January 8, 2013

President Cleary declared the motion carried.

BOARD MEMBER PARTICIPATION IN EMPLOYEE BENEFIT PLAN

As per Ohio Revised Code 3313.202, the current Board Members may exercise their option to participate in the district's employee benefit plans at the Board Member's expense. Members exercising their option to participate must state so publicly and be recorded in the Official Minutes. The monthly cost for health insurance is \$643.66 for single and \$1,622.01 for family. The monthly cost for dental insurance is \$26.24 for single and \$72.62 for family. Mrs. Emmert elected to participate in the District's Health and Dental plans for single coverage.

FISCAL OFFICER - STUDENT ACTIVITY ACCOUNTS

01-07-13 Mrs. Burns moved, seconded by Mr. Pennycuff to approve the appointment of the Interim-Superintendent to be the sign-off of all student activity programs and these programs shall be presented to the Board once each year. The Interim-Superintendent will also have the authority to approve and/or modify the student activity budgets throughout the year as warranted.

Vote: Mrs. Burns, Aye; Mrs. Emmert, Aye; Mr. Pennycuff, Aye; Mr. Thomas, Aye;
Mr. Cleary, Aye.

President Cleary declared the motion carried.

STUDENT ACTIVITY ACCOUNTS

01-08-13 Mrs. Emmert moved, seconded by Mrs. Burns to authorize the Student Activity accounts for the calendar year 2013.. (Schedule attached)

Vote: Mrs. Burns, Aye; Mrs. Emmert, Aye; Mr. Pennycuff, Aye; Mr. Thomas, Aye;
Mr. Cleary, Aye.

President Cleary declared the motion carried.

AUTHORIZATION OF THEN AND NOW CERTIFICATE

01-09-13 Mr. Pennycuff moved, seconded by Mrs. Emmert the authorization of Then and Now certificate as per Ohio Revised Code 3313.41, authorizing the Treasurer to exercise the "Then and Now" certification of funds provided the funds are within the Board approved appropriations and free of any previous encumbrances.

Vote: Mrs. Burns, Aye; Mrs. Emmert, Aye; Mr. Pennycuff, Aye; Mr. Thomas, Aye;
Mr. Cleary, Aye.

Winton Woods Board Of Education
Minutes
Organizational Meeting - January 8, 2013

President Cleary declared the motion carried.

AUTHORIZATION TO MODIFY APPROPRIATIONS

01-10-13 Mrs. Emmert moved, seconded by Mrs. Burns to approve authorization for the Treasurer to modify the original line item appropriations as set by the Board. The Treasurer shall not alter the total amended appropriations as adopted by the Board. All modifications must be within the last Board adopted appropriations measure. The Treasurer shall stay within the funds available as certified by the Budget Commission of Hamilton County or as amended and approved on or before June 30, by the Budget Commission.

Vote: Mrs. Burns, Aye; Mrs. Emmert, Aye; Mr. Pennycuff, Aye; Mr. Thomas, Aye;
Mr. Cleary, Aye.

President Cleary declared the motion carried.

APPOINTMENT OF PURCHASING AGENT

01-11-13 Mr. Pennycuff moved, seconded by Mr. Thomas to approve the authorization of Mr. Steve Denny, Executive Director of Accountability and Business Affairs, to serve as the Interim-Superintendent's designee as purchasing agent for the district.

Vote: Mrs. Burns, Aye; Mrs. Emmert, Aye; Mr. Pennycuff, Aye; Mr. Thomas, Aye;
Mr. Cleary, Aye.

President Cleary declared the motion carried.

**RESOLUTION AUTHORIZING SUPERINTENDENT TO ACCEPT
RESIGNATIONS**

01-12-13 Mrs. Emmert moved, seconded by Mrs. Burns to approve the resolution authorizing the Superintendent to accept resignations, as presented. (Resolution attached)

Vote: Mrs. Burns, Aye; Mrs. Emmert, Aye; Mr. Pennycuff, Aye; Mr. Thomas, Aye;
Mr. Cleary, Aye.

President Cleary declared the motion carried.

Winton Woods Board Of Education
Minutes
Organizational Meeting - January 8, 2013

APPOINTMENTS

Mr. Cleary made the following appointments:

- School Board Financial Advisory Council – Mrs. Kim Burns, Mrs. Cindy Emmert
- Ohio School Board Legislative Liaison – Mr. John Pennycuff
- Liaison to the City of Forest Park Tax Incentive Review council – Mr. Jack Lee
- Great Oaks Career Technical Center Board Member – Mrs. Cindy Emmert appointed 11/26/12
- National School Board Association Legislative Liaison – Mr. John Pennycuff
- Superintendent/Treasurer Review Coordinator – Mr. John Pennycuff, Mr. Eric Thomas
- Municipality Representatives – Forest Park/Wyoming – Mrs. Kim Burns, Mr. Eric Thomas, Greenhills – Mrs. Cindy Emmert, Springfield Township – Mr. Tim Cleary
- Facilities Review Coordinator – Mr. Tim Cleary
- Public Records Designee (O.R.C. 109.43) – Mr. Randy Seymour
- Scholarship Funds – Mrs. Cindy Emmert
- Board Committees – To be determined

MEMBERSHIPS

01-13-13 Mr. Pennycuff moved, seconded by Mrs. Emmert to approve the continued membership and subscriptions in the following:

- Ohio School Board Association, January – December, 2013
- Subscription to The Briefcase and School Management News
- Participation in the Ohio School Board Association Legal Assistance Fund
- Membership in Equity and Adequacy Coalition

Vote: Mrs. Burns, Aye; Mrs. Emmert, Aye; Mr. Pennycuff, Aye; Mr. Thomas, Aye; Mr. Cleary, Aye.

President Cleary declared the motion carried.

NSBA MEMBERSHIP

01-14-13 Mrs. Emmert moved, seconded by Mr. Pennycuff to approve the continuation of the affiliate membership in the National School Board Association, January – December, 2013.

Vote: Mrs. Burns, Aye; Mrs. Emmert, Aye; Mr. Pennycuff, Aye; Mr. Thomas, Aye; Mr. Cleary, Aye.

**Winton Woods Board Of Education
Minutes
Organizational Meeting - January 8, 2013**

President Cleary declared the motion carried.

RECESS

The Board took a 15 minute recess.

President Cleary reconvened the Board to begin a Board Retreat.

ADJOURNMENT

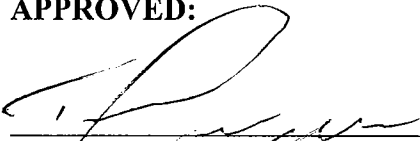
There being no further business, President Cleary declared the meeting adjourned at 8:43 p.m.

ATTEST:



Randy L. Seymour, Treasurer

APPROVED:



Tim Cleary, President



Cultivating a World Class Education

WINTON WOODS
CITY SCHOOL DISTRICT

OFFICIAL OATH - PRESIDENT OF THE BOARD

I, Timothy M. Cleary solemnly swear that I will support the
Constitution of the United States, and the Constitution of the State of Ohio, and
that I will faithfully, to the best of my ability, perform the duties of the President
of the Board of Education of the Winton Woods City School District, Hamilton
County, Ohio, so help me God.

Sworn to and subscribed before me, this 8th day of January A.D., 2013.

Randy L. Seymour
Treasurer



Cultivating a World Class Education

WINTON WOODS
CITY SCHOOL DISTRICT

OFFICIAL OATH - VICE PRESIDENT OF THE BOARD

I, Kimberly Burns solemnly swear that I will support the
Constitution of the United States, and the Constitution of the State of Ohio, and
that I will faithfully, to the best of my ability, perform the duties of the Vice
President of the Board of Education of the Winton Woods City School District,
Hamilton County, Ohio, so help me God.

Sworn to and subscribed before me, this 8th day of January A.D., 2013.

Randy L. Seymour
Treasurer

**ADOPTION OF THE 2014 BUDGET FOR ALL FUNDS
FOR THE PERIOD OF JULY 1, 2013, THROUGH JUNE 30, 2014**

WHEREAS, the Winton Woods City Board of Education at its Organizational Meeting on, January 8th, 2013, received the following tax budget for the period of July 1, 2013, through June 30, 2014.

1. From the Treasurer, for Current Operating Expenses (General Fund 001) in the total amount of \$41,550,000.00.
2. From the Treasurer, for Permanent Improvement (Fund 003) in the total amount of \$850,070.00.

WHEREAS, Public Hearing was held on January 8th, 2013 at 12:00 noon, pursuant to a notice published in the Cincinnati Enquirer on December 19th, 2012, and

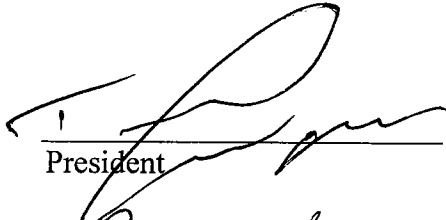
WHEREAS, copies of said budgets have been available for public inspection for at least ten (10) days in the Office of the Treasurer,

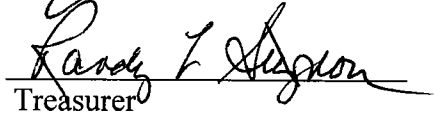
NOW THEREFORE, BE IT RESOLVED, that the FY14 Budget for the General Fund in the amount of \$41,550,000.00 and for the Permanent Improvement Fund in the amount of \$850,070.00 be adopted, and

BE IT FURTHER RESOLVED, that the Treasurer be, and is hereby directed to file copies with the Hamilton County Auditor as required by law.

Dated

1/8/13


President


Treasurer

Winton Woods City School District Fiscal Year 2014 Tax Budget

**Presented by:
Randy Seymour
1215 Winton Woods Board Office
Monday January 8, 2013
12:00 Noon**

Introduction

By law, all Ohio school districts must prepare and adopt the tax budget. The revised code that covers these requirements can be found in chapter 5705 of the Ohio Revised Code.

The main purpose of the tax budget is that it establishes the need for tax revenues to be collected during the fiscal year from existing levies. The tax budget also provides a preliminary estimate for the next fiscal years expenditures. Formal adoption of the appropriation resolution does not occur until September of the new fiscal year.

School district tax budgets are required to be adopted by January 15th for the next succeeding fiscal and calendar years. As a result of this requirement, you will notice four six month columns on the tax budget document. An eighteen month span covers the estimates for the fiscal year July 1, 2013 – June 30, 2014 and estimates for the calendar year January 1, 2014 – December 31, 2014. After the tax budget is adopted, it must be filed with the County Auditor's office by January 20th. The format is required by the Auditor of State.

The next step in the budget process requires the County Auditor to present the tax budget to the Hamilton County Budget Commission that consists of the County Auditor, Treasurer, and Prosecuting Attorney. The Budget Commission certifies tax rates and estimated amounts of funding the Board of Education on the Certificate of Estimated Resources. The Certificate will govern the maximum amount to be available for appropriations as of July 1, 2013. The certificate can be amended after July 1st to reflect our exact beginning fund balances and as additional revenues are received or become measurable.

The final step in the tax budget process is to adopt a resolution certifying tax rates and authorizing the County Auditor to collect property taxes. The rates collected are the voter approved tax rates and include our inside millage allowance. These rates will be collected in the next calendar year January 1, 2014. This step usually occurs in April of each year.

The tax budget is an eighteen month planning document for the schools financial resources. It is also important step in the tax collection process. The passage of the tax budget can in no way increase the tax millage of the district. That can only be done by voters in the district.

Tax Budget Presentation FY2014

Schedule B

This is an overview of the current levies for the District. This list includes all permanent and emergency levies approved by the voters.

General Fund Revenue Summary

This is a summary of projected revenue items for the General Fund and any other funds as prescribed by the Ohio Department of Education. (For example, School Fiscal Stabilization Funds (SFSF), and Ed Jobs funds were included for Fiscal Year 2011 and 2012).

Permanent Improvement Fund

This is a summary of Permanent Improvement Fund revenues and expenses broken down in half year increments.

This fund is used for technology, facilities, facilities maintenance, and occasionally buses.

Schedule of Bond Payments

Not applicable.

Five Year Forecast

The final part of the tax budget is the current October 2012 Five Year Forecast and assumptions.

SCHEDULE OF PROJECTED REVENUE AND EXPENDITURES									
BOND RETIREMENT FUND									
	2013		Calendar Year		2014		Calendar Year		TOTAL FISCAL YEAR 2013/2014
	1/1/2013	6/30/2013	7/1/2013	12/31/2013	1/1/2014	6/30/2014	7/1/2014	12/31/2014	
	(2)		(3)		(4)		(5)		
BOND RETIREMENT EXPENDITURES									
EXPENDITURES									
2000 Supporting Services - Fees	0.00			0.00		0.00		0.00	0.00
6000 Repayment of Debt Service									
6100 Repayment of Debt Principal	0.00			0.00		0.00		0.00	0.00
6100 Repayment of Debt Interest	0.00			0.00		0.00		0.00	0.00
6100 Debt Issuance Costs	0.00			0.00		0.00		0.00	0.00
Total Repayment of Debt Service	0.00			0.00		0.00		0.00	0.00
7000 Other Debt Service									
Other Debt Service	0.00			0.00		0.00		0.00	0.00
Total Other Debt Service	0.00			0.00		0.00		0.00	0.00
Total Expenditures	0.00			0.00		0.00		0.00	0.00
Beginning Unencumbered Fund Balance	0.00			0.00		0.00		0.00	0.00
Ending Cash Balance	0.00			0.00		0.00		0.00	0.00

Winton Woods CSD
SCHEDULE OF PROJECTED REVENUE AND EXPENDITURES
PERMANENT IMPROVEMENT FUND (ONLY IF TAX GENERATING FUND)

[illegible]

SCHEDULE OF PROJECTED REVENUE AND EXPENDITURES	
PERMANENT IMPROVEMENT FUND (ONLY IF TAX GENERATING FUND)	

	2013	Calendar Year	TOTAL	2014	Calendar Year	TOTAL
	1/1/2013	7/1/2013	CALENDAR YEAR 2013	1/1/2014	7/1/2014	CALENDAR YEAR 2014
	6/30/2013	12/31/2013	2013	6/30/2014	12/31/2014	2014
	(2)	(3)		(4)	(5)	
PERMANENT IMPROVEMENT EXPENDITURES						
EXPENDITURES						
1000 Instruction	0.00	0.00		0.00	0.00	0.00
2000 Supporting Services	20,000.00	200,000.00	220,000.00	0.00	0.00	200,000.00
3000 Non Instructional Services	0.00	0.00	0.00	0.00	0.00	0.00
4000 Extracurricular Activities	0.00	0.00	0.00	0.00	0.00	0.00
5000 Facilities Acquisition and Construction	65,000.00	100,000.00	165,000.00	65,000.00	0.00	165,000.00
6000 Debt Services	376,675.00	103,535.00	480,210.00	381,535.00	97,140.00	485,070.00
7000 Other Uses of Funds						
Total Expenditures	461,675.00	403,535.00	865,210.00	446,535.00	97,140.00	850,070.00
Beginning Unencumbered Fund Balance	691,825.00	691,825.00	691,825.00	694,790.00	686,755.00	691,825.00
Ending Cash Balance	691,825.00	694,790.00	694,790.00	686,755.00	996,145.00	686,755.00

Winton Woods CSD
Schedule of Bond Payments

Not Applicable

PURPOSE OF BONDS AND NOTES	Authority for Levy Outside 10 Mill Limit*	Date of Issue	Date Due	Serial or Term	Rate of Interest	Principal and Interest Requirements			Principal and Interest Requirements		
						Fiscal Year			Calendar Year		
						Bonds and Notes Outstanding 7/1/2013	Principal & Interest Due 7/1/2013 6/30/2014	Amount Available from Other Sources 7/1/2013 6/30/2014	Bonds and Notes Outstanding 1/1/2014	Principal & Interest Due 1/1/2014 12/31/2014	Amount Available from Other Sources 1/1/2014 12/31/2014
Payable from bond ret. Fd. INSIDE 10 MILL LIMIT											
TOTAL INSIDE						\$0	\$0	\$0	\$0	\$0	\$0
OUTSIDE 10 MILL LIMIT											
TOTAL OUTSIDE						\$0	\$0	\$0	\$0	\$0	\$0

*If the levy is outside the 10 mill limit by vote, enter the words "by vote" and date of election. If outside the 10 mill limit without a vote, enter the reference to the statute under which the levy is exempt from the 10 mill limit.

Principal & Interest from Bond Detail

0000

Winton Woods City School District

Schedule of Revenues, Expenditures and Changes in Fund Balances
For the Fiscal Years Ended June 30, 2010, 2011, & 2012 Actual;
Forecasted Fiscal Years Ending June 30, 2013 thru 2017

	Actual				Forecasted				
	2010	2011	2012	Change	2013	2014	2015	2016	2017
Revenues									
1.010 General Property Tax (Real Estate)	20,112,564	21,593,702	22,139,304	4.9%	\$21,915,000	\$21,915,000	\$21,915,000	\$21,915,000	\$21,915,000
1.020 Tangible Personal Property Tax	218,474	92,156	1,212	-78.3%					
1.030 Income Tax									
1.035 Unrestricted Grants-in-Aid	13,227,811	12,806,657	13,449,410	0.9%	13,515,000	13,600,000	13,600,000	13,600,000	13,600,000
1.040 Restricted Grants-in-Aid	71,334	67,909	80,062	6.5%	76,000	76,000	76,000	76,000	76,000
1.045 Restricted Federal Grants-in-Aid - 504 and 532	892,668	1,083,249	656,850	-9.0%					
1.050 Property Tax Allocation	6,173,595	5,347,262	4,245,698	-17.0%	3,485,000	2,740,000	2,740,000	2,740,000	2,740,000
1.060 All Other Revenues	1,467,198	1,562,888	3,012,952	49.7%	2,682,600	2,650,000	2,650,000	2,650,000	2,650,000
1.070 Total Revenues	42,163,644	42,553,823	43,585,488	1.7%	41,673,600	40,981,000	40,981,000	40,981,000	40,981,000
Other Financing Sources									
2.010 Proceeds from Sale of Notes									
2.020 State Emergency Loans and Advancements (Approved)									
2.040 Operating Transfers-In									
2.050 Advances-In	21,865								
2.060 All Other Financing Sources	10,529	24,595	14,466	46.2%					
2.070 Total Other Financing Sources	32,194	24,595	14,466	-32.4%					
2.080 Total Revenues and Other Financing Sources	42,195,838	42,578,418	43,599,954	1.7%	41,673,600	40,981,000	40,981,000	40,981,000	40,981,000
Expenditures									
3.010 Personal Services	24,304,952	25,251,803	23,794,444	-0.9%	22,786,200	22,800,000	23,370,000	23,950,000	24,550,000
3.020 Employees' Retirement/Insurance Benefits	8,618,993	8,861,053	8,729,112	0.7%	8,711,500	9,150,000	9,700,000	10,350,000	11,100,000
3.030 Purchased Services	5,948,260	5,808,523	6,420,386	4.1%	7,185,000	7,400,000	7,620,000	7,850,000	8,100,000
3.040 Supplies and Materials	1,030,109	973,184	1,154,162	6.5%	1,225,000	1,250,000	1,275,000	1,300,000	1,325,000
3.050 Capital Outlay	119,279	42,041	152,700	99.2%	240,000	125,000	125,000	125,000	125,000
3.060 Intergovernmental									
Debt Service:									
4.010 Principal-All (Historical Only)									
4.020 Principal-Notes									
4.030 Principal-State Loans									
4.040 Principal-State Advancements									
4.050 Principal-HB 264 Loans									
4.055 Principal-Other									
4.060 Interest and Fiscal Charges									
4.300 Other Objects	587,752	798,197	714,713	12.7%	785,000	825,000	825,000	850,000	850,000
4.500 Total Expenditures	40,609,345	41,734,801	40,965,517	0.5%	40,932,700	41,550,000	42,915,000	44,425,000	46,050,000
Other Financing Uses									
5.010 Operating Transfers-Out									
5.020 Advances-Out									
5.030 All Other Financing Uses		326							
5.040 Total Other Financing Uses		326							
5.050 Total Expenditures and Other Financing Uses	40,609,345	41,735,127	40,965,517	0.5%	40,932,700	41,550,000	42,915,000	44,425,000	46,050,000
6.010 Excess of Revenues and Other Financing Sources over (under) Expenditures and Other	1,586,493	843,291	2,634,437	82.8%	740,900	569,000	1,934,000	3,444,000	5,069,000
7.010 Cash Balance July 1 - Excluding Proposed Renewal/Replacement and New Levies	1,719,278	3,305,771	4,149,062	58.9%	6,783,499	7,524,399	6,955,399	5,021,399	1,577,399
7.020 Cash Balance June 30	3,305,771	4,149,062	6,783,499	44.5%	7,524,399	6,955,399	5,021,399	1,577,399	3,491,601
8.010 Estimated Encumbrances June 30	340,898	230,048	85,719	-47.6%	125,000	125,000	100,000	100,000	100,000
Reservation of Fund Balance									
9.010 Textbooks and Instructional Materials									
9.020 Capital Improvements									
9.030 Budget Reserve									
9.040 DPIA									
9.050 Debt Service									
9.060 Property Tax Advances									
9.070 Bus Services									
9.080 Subtotal									
10.010 Fund Balance June 30 for Certification of Appropriations	2,964,873	3,919,014	6,697,780	51.5%	7,399,399	6,830,399	4,921,399	1,477,399	3,591,601
Revenue from Replacement/Renewal Levies									
11.010 Income Tax - Renewal									
11.020 Property Tax - Renewal or Replacement									
11.300 Cumulative Balance of Replacement/Renewal Levies									
12.010 Fund Balance June 30 for Certification of Contracts, Salary Schedules and Other Obligations	2,964,873	3,919,014	6,697,780	51.5%	7,399,399	6,830,399	4,921,399	1,477,399	3,591,601
Revenue from New Levies									
13.010 Income Tax - New									
13.020 Property Tax - New (3.90 mills)									
13.030 Cumulative Balance of New Levies									
14.010 Revenue from Future State Advancements									
15.010 Unreserved Fund Balance June 30	2,964,873	3,919,014	6,697,780	51.5%	7,399,399	6,830,399	4,921,399	1,477,399	3,591,601
ADM Forecasts									
20.010 Kindergarten	225	240	237	2.7%	288	285	285	285	285
20.015 Grades 1-12 - October Count	3,031	3,096	3,187	2.5%	3235	3235	3235	3235	3235
State Fiscal Stabilization Funds (504 and 532)									
21.010 Personal Services	715,951	844,092	491,823	-11.9%					
21.020 Employees Retirement/Insurance Benefits	176,717	239,157	165,027	2.2%					
21.030 Purchased Services									
21.040 Supplies and Materials									
21.050 Capital Outlay									
21.060 Total Expenditures - (504 and 532)	892,668	1,083,249	656,850	-9.0%					

See accompanying summary of significant forecast assumptions and accounting policies
Includes: General fund, Emergency Levy fund, DPIA fund, Textbook fund and any portion of Debt Service fund related to General fund debt

WINTON WOODS CITY SCHOOL DISTRICT
FISCAL YEAR 2013
FIVE-YEAR FORECAST ASSUMPTIONS

The Five-Year Financial Forecast of the Winton Woods City School District is prepared in accordance to the requirements of Ohio law. The law was enacted in 1998 pursuant to House Bill 412 and has been amended several times in subsequent years. The forecast is legally adopted by the Board of Education in October and is intended to assist Board members, administration, and interested parties in assessing the fiscal ramifications and consequences of decision-making, or lack thereof, for the District. No number or assumption in this forecast should be considered an absolute because the information relied upon to develop the numbers is in a constant state of flux. Frankly, some data used in the forecast is more reliable than others. Events occur and decisions are made regularly that will alter this forecast – some of which are material, others which are not. Furthermore, many of these decisions are outside of the control of anyone within the District. Rather such decisions are in the control of federal officials, state officials, legislators, and others with legal authority to mandate activities, actions and programs within the School District. As a result, in a world of rapidly changing conditions with fiscal consequences for the District, it is a misuse of the forecast document to evaluate the prior forecast documents against the current forecast document. For example, State budgets are adopted on a two-year cycle, no reasonable assurance can be given that a five-year forecast projection of State funding will bear any resemblance to reality. Therefore, financial forecast documents must be viewed and interpreted as dynamic documents. It is inevitable that no forecast number will be exactly right – but the trend may certainly be relied upon. This forecast will continue to change as events occur and decisions are made. This forecast is, in fact, neither static nor cast in stone. Rather, it is as dynamic and changing as the students whose education is entrusted to the Winton Woods City School District.

Revenues

Line 1.01 General Property Taxes

Real Estate revenue is based on the most current tax duplicate information received from the Hamilton County Auditor. Property values are established each year by the County Auditor based on new construction and updated values. Hamilton County completed its updated reappraisal effective for calendar year 2011. The next reappraisal is for calendar year 2014, collection 2015. The calendar year 2012 property values have been set for calendar year 2012 collection 2013.

Based on the latest information available for the Hamilton County Auditor, the current total property values for collection year 2013 are \$468,929,330; \$346,062,190 for residential and agricultural, \$9,107,950 commercial and industrial and \$3,604,960 public utility personal.

Due to HB 920, passed in 1976, we do not receive additional revenue on voted millage if property values increase. HB 920 effectively reduces the millage to provide the same amount of revenue as when the millage was passed. In a period of declining property values just the opposite is true. The District will receive the same revenue thus increasing the effective rate. However the effective rate may never exceed the voted millage. The District does have inside millage of 4.65 mills that is permitted to grow (decline) if the property values increase (decrease).

Line 1.02 Tangible Personal Property Taxes

Tangible Personal Property Tax (TPP) and Public Utility Personal Property (PUPP) will phase out completely and thus illuminate tangible personal property taxes. The District had a tangible personal property tax base of \$30 million before the phase out began. Tangible property includes business equipment, inventories, and

WINTON WOODS CITY SCHOOL DISTRICT
FISCAL YEAR 2013
FIVE-YEAR FORECAST ASSUMPTIONS

fixtures. The state is phasing this tax base out completely. The District will lose the total reimbursement by FY14 in the amount of \$2,259,540. The reimbursement is posted to the Property Tax Allocation line.

Duke Energy is currently contesting their PUPP values. They are asking for a 40% tax reduction and have decided to reduce their tax payments in advance of the decision. If fully approved, Winton Woods City Schools would lose approximately \$460,000. The values have now been set for Duke Energy after the settlement information is made available the impact on future revenues may require an updated forecast.

Line 1.03 Income Tax

The District does not have an Income Tax.

Line 1.035 Unrestricted Grants-in-Aid

State support for fiscal years 2012 – 2016 has been calculated on a basis consistent with the current funding formula as most recently passed. The state funding formula has undergone major changes. The new model will not be completely released until FY14. In FY13 it is estimated that the district will receive \$13,515,000 utilizing a temporary bridge formula. This includes funding for special education transportation and preschool units. The district will no longer receive budget stabilization funds. Fiscal years 2013 through 2016 do not include Budget Stabilization Funding or Education Jobs, Fund 504, due to state funding reductions.

Line 1.04 Restricted Grants-in-Aid

This line item represents the amount of catastrophic, career and technology education, gifted identification subsidy and miscellaneous receipts and reimbursements. This is not expected to grow.

Line 1.05 Property Tax Allocations

Property Tax Allocation is estimated based on projected Real Estate collections. The funding for this category is received from the 10% tax bill rollback and the 2.5% homestead exemption if applicable. This is the reimbursement received from the State for homestead and rollback. It also includes utility deregulation payments for which eligibility is calculated each year. In FY12 deregulation payments were phased out. For Winton Woods this was a decrease of \$368,630. The hold harmless for the Tangible Personal Property Tax payments also is received in this category. This reimbursement, however, is being phased out and will result in a total annual decrease in revenues of \$2, 259,540 by FY14.

Line 1.06 All Other Revenue

This includes investment earnings, tuition, local fees and other miscellaneous revenue. This category is not expected to have much growth. Investment earnings were held constant. Fluctuations here are predicated on cash balances as well as economic conditions. Casino receipts have not been included at this point.

WINTON WOODS CITY SCHOOL DISTRICT
FISCAL YEAR 2013
FIVE-YEAR FORECAST ASSUMPTIONS

Line 2.05 Advances

This is mainly a repayment of advances from the General Fund to State and Federal grant funds that require advances at year end to balance due to reimbursement rules. Winton Woods does not have any advances due to other funds.

Expenditures

Line 3.01 Personal Services

Staffing is based on the current levels with growth based on related annual enrollment increases or decreases. Salary increases were included to provide for advanced education levels only. The personal services have been frozen and employees will not receive raises or increments for FY12, FY13 and FY14. The reinstatement of increments has been projected for FY15 and FY16; however no salary increases have been projected in the forecast. Also, in FY13 all positions funded by ED JOBS are now funded by the General Fund in the amount of \$639,680. Below are listed the personnel changes for FY12 included in the forecast.

Personnel Reductions for FY2012

14	Teachers	\$660,000
3	Administrators	270,000
2	Office Assistants	48,000
4	Custodians	160,000
3	Regular Instruction Assistants	72,000
10	Special Education Assistants	240,000
Total		\$1,450,000

Personnel Additions for FY2012

1	Media Assistant	24,000
2	ESL Teachers	100,000
Total		<u>124,000</u>

Net Personnel Changes	<u>\$1,326,000</u>
-----------------------	---------------------------

Additional personnel reductions for FY2013 are outlined below under Fiscal Year 2013 budget reductions.

WINTON WOODS CITY SCHOOL DISTRICT
FISCAL YEAR 2013
FIVE-YEAR FORECAST ASSUMPTIONS

Line 3.02 Employees' Retirement/Insurance Benefits

Benefits are projected using two categories. The first category, retirement benefits and Medicare, is included at the current employer contribution level of 14% and 1.45% respectively of salaries through FY16. The second category includes health care insurances that are based on demographic enrollments and rates. Health insurance has been projected at a ten percent (10%) increase for each year. Dental has been increased at an annual rate of five percent (5%). Also included here are unemployment, worker's compensation and tuition reimbursement which were held constant.

Future health care trends may require a higher increase, which would negatively affect this forecast. SERS expenditures were increased starting in FY11, based on the new statewide provision that they will deduct an additional 1 month arrearage for the next six years. This results in an additional \$75,700 in expenses each year through FY16.

Line 3.03 Purchased Services

Purchased Services projections are based on increases in building space and inflation. The major items included in Purchased Services are utilities, professional meeting expenses, outside repairs, property and vehicle insurance, student transportation services and communication expenditures. Projections are increased at the rate of three percent (3.0%).

Line 3.04 Supplies and Materials

The major items included in Supplies and Materials are paper, computer supplies, software, textbooks and library books. Fluctuations from year to year will result from major textbook adoptions. Projections are increased at the rate of two percent (2.0%).

Line 3.05 Capital Outlay

Capital Outlay projections are based on additional technology, building and equipment needs as the buildings and equipment age and need to be replaced.

Line 4.30 Other Objects

The major items included in Other Objects are county auditor and treasurer fees for collecting taxes, advertising for delinquent taxes and memberships.

Lines 5.XX Other Financing Uses

The Transfer line may include some contingency funds or transfer funds to make some provisions for unanticipated expenditures. Advances are necessary when a lag exists between the time monies is expended and when grant money is received on a reimbursement basis. Winton Woods has no funds appropriated here.

WINTON WOODS CITY SCHOOL DISTRICT
FISCAL YEAR 2013
FIVE-YEAR FORECAST ASSUMPTIONS

Line 8.01 Estimated Encumbrances

Encumbrances are legal financial obligations of the District that have not been expended at fiscal year end. Encumbrances are projected to remain at the same level for the projection period. Any increase in this line item would result in an offsetting decrease in the actual cash expenditures listed in lines 5.01 to 5.05 and would therefore not effect the ending cash positions in any year.

Line 9.03 Budget Reserve

This line item represents the amount required to be set aside for budget stabilization per House Bill 412. Senate Bill 345 eliminated the requirement for school districts to maintain a budget reserve. However, the district has utilized this budget reserve to set aside an amount of funds which may or may not become a liability as a result of an appeal by Duke Energy on the total value of their personal property.

Lines 13.XX Revenue from New Levies

This line item represents revenues which will be generated from a proposed additional levy. The amount here is merely a suggested amount for planning purposes. The Board of Education will set the amount and timing of any additional levy proposals.

Additional Budget Reductions included for Fiscal Year 2013

\$25,000	Elementary & Intermediate Schools Librarian (replace with aide)
100,000	Primary School Teachers (2.0 positions)
100,000	Intermediate School Teachers (2.0 positions)
200,000	Middle School Teachers (4.0 positions)
125,000	High School Teachers (2.5 positions)
50,000	Project Success (1.0 position)
90,000	Family Support Specialist (1.0 position)
25,000	Nurse Assistant (1.0 position)
20,000	High School Security Monitor (0.5 position)
180,000	Clerical Staff (4.0 positions)
28,000	Building Subs & Subs for Professional Leave (2.0 positions)
10,000	Payroll Shared Services
32,000	HCESC Contract-Instructional Consultant (0.4 position)
63,000	Supplemental Contracts
70,000	Speech Pathologist (1.0 position)
18,000	Maintenance Supervisor (0.2 position)
55,000	Ombudsman Contract

WINTON WOODS CITY SCHOOL DISTRICT
FISCAL YEAR 2013
FIVE-YEAR FORECAST ASSUMPTIONS

Additional Budget Reductions included for Fiscal Year 2013 (continued)

40,000	15% to 20% Medical Contribution (Administration & Exempt)
112,000	High School Transportation
60,000	Energy Savings
27,000	Instructional Assistant (1.0 position)
100,000	Custodians Services
<u>\$1,535,000</u>	Total Reductions for Fiscal Year 2013

Summary

Disclaimers

Professional Diligence Notice and Disclaimer: Reasonable professional diligence and care has been exercised in the preparation of this forecast. It is a public record pursuant to Ohio law. Public dissemination is required by State law and enabled by Resolution of the Winton Woods City School District Board of Education. A variety of sources and methods are used to develop the forecast data. Various assumptions and projections are employed in developing the data that may or may not be timely, accurate, complete or correctly interpreted. All forecast data is subject to change or correction at any time without notice. If any notice is subsequently provided, such notice may be limited to the filing of a revised forecast within the parameters of the statutory filing schedule. This forecast document is designed solely to provide a general indication of the probable future financial position of the School District based on information currently available to the School district. The legitimacy or accuracy of any specific assumption, number or the forecast total, while deemed reliable, can not be guaranteed. In many cases, a relatively small change in one forecast number will have the effect of materially changing forecast data and trends, positive or negative.

Therefore, professional discretion, diligence and caution are required when using and interpreting forecast information. Current fiscal year forecast data does not necessarily reflect current School District appropriations, budgets, certifications or other data maintained in the files of the School District, including the Office of the Treasurer of the Board of Education. Future forecast fiscal year data is compiled from public sources to the extent possible and reasonable. Historical data is based on fiscal year end data filed by the Treasurer of the Board of Education. Questions from the community and other users of this data are encouraged. The contact person is Randy Seymour, Treasurer, Board of Education.

The Winton Woods City School District met in regular session on the 8th day of January, 2013 at the administrative office, Forest Park, Ohio, with the following members present:

___Mrs. Burns___ moved passage of the following resolution:

**Resolution Requesting the County Auditor to Make Advance Payment of Taxes
Pursuant to Ohio Revised Code §321.34
Resolution # 01-05-13___**

Whereas, the Ohio Revised Code allows a taxing authority to request payment from the County Auditor funds derived from taxes or other sources to the County Treasurer, which may be held on account of a local subdivision;

Therefore, be it resolved by the **Winton Woods City School District**, Forest Park, Ohio:

Section 1. That the Auditor and the Treasurer of Hamilton County in accordance with Ohio Revised Code § 321.34, be requested to draw and pay to the **Winton Woods City School District** upon the written request of Randy Seymour, Treasurer or Donna O'Connor, Assistant Treasurer, to the County Auditor, funds due in any settlement of collection year 2013 derived from taxes or other sources, payable to the County Treasurer to the account of the Winton Woods City School District and lawfully applicable for the purposes of the 2013 or 2014 fiscal years.

Section 2. That the Treasurer of the Winton Woods City School District shall forward to the County Auditor a certified copy of this resolution.

___Mrs. Emmert___seconded the motion and the roll being called upon the question of adoption of the resolution, the vote resulted as follows:

AYE: Mrs. Burns, Mrs. Emmert, Mr. Pennycuff, Mr. Tomas, Mr. Cleary

NAY:

Passed: President Cleary declared the motion carried.

CERTIFICATE

The undersigned hereby certifies that the foregoing is a true and correct copy of a resolution adopted on the 8th day of January, 2013, and a true and correct copy of excerpts from the minutes of the meeting at which said resolution was adopted, to the extent pertinent to consideration and adoption thereof.

The undersigned further certifies that a true and correct copies of said resolution, the Resolution Requesting the County Auditor to Make Advance Payment of Taxes Pursuant to Ohio Revised Code §321.34 was certified to the Hamilton County Auditor on the 8th day of January, 2013.


_____, Treasurer

RECEIPT

The undersigned hereby acknowledges receipt on this date of a certified copy of the foregoing resolution.

Hamilton County Auditor

The following Athletic and Student Activity Accounts need approval by the Board of Education to be active funds for the 2013 calendar year:

High School Athletic Funds:

- Athletics
- Color Guard
- Drama Club
- Instrumental Music
- Orchestra
- Vocal Music

High School Student Activity Funds:

- Academic Achievers
- Ambassador Program
- Art Club
- Class of 2013
- Class of 2014
- Class of 2015
- Class of 2016
- Family Career & Community Leaders – F.C.C.L.A.
- Key Club
- Pals Club
- National Honor Society
- Student Council
- Warriors for the Environment
- Year Book

Middle School Athletic Funds:

- Athletics
- Drama Club
- Instrumental Music
- Orchestra

Middle School Student Activity Funds:

- Pals Club
- Scuba Club
- Student Council

Intermediate School Student Activity Funds:

- Camp Activity

BOARD RESOLUTION AUTHORIZING SUPERINTENDENT
TO ACCEPT RESIGNATIONS

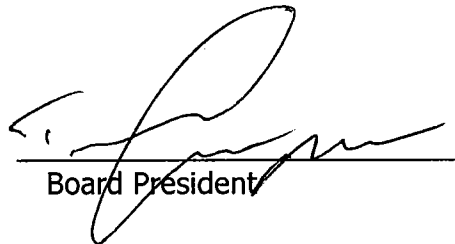
Motion by Mrs. Emmert , seconded by Mrs. Burns , as follows:

To authorize the Superintendent, on behalf of the Winton Woods City Schools Board of Education, to accept resignations which have been submitted by employees during times when the Board is not in session, subject to ratification by the Board, provided however, that upon ratification by the Board, such resignations shall be deemed effective as of the date and time of the Superintendent's acceptance.

The authorization provided by the resolution shall commence on January 9, 2013, and remain in effect through December 31, 2013.

Signed and sealed,

1/8/2013
Date


Board President