

Winton Woods Board Of Education
Minutes
Organizational Meeting - January 6, 2015

The Winton Woods Board of Education held the Organizational Meeting on Tuesday, January 6, 2015 at the Board Office, 1215 W. Kemper Road, Cincinnati, Ohio. President pro-tempore Johnson called the meeting to order at 6:30 p.m.

ROLL CALL AND PLEDGE OF ALLEGIANCE

On the roll call the following members were present: Mrs. Kim Burns, Mr. Tim Cleary, Dr. Viola Johnson, Mrs. Jessica Miranda and Mr. John Pennycuff. Also present were: Mr. Anthony Smith, Superintendent and Mr. Randy Seymour, Treasurer.

ELECTION OF OFFICERS

President

Mrs. Burns nominated Mrs. Miranda to serve as president for a one-year term for 2015. There being no other nominations, the vote was as follows:

For Mrs. Miranda: Mrs. Burns, Mr. Cleary, Dr. Johnson, Mrs. Miranda, Mr. Pennycuff

Mrs. Miranda was elected to serve as president for a one-year term. The President's Oath was administered by Mr. Randy Seymour, Treasurer.

Vice President

Dr. Johnson nominated Mrs. Burns to serve as vice president for a one-year term for 2015. There being no other nominations, the vote was as follows:

For Mrs. Burns: Mrs. Burns, Mr. Cleary, Dr. Johnson, Mr. Pennycuff, Mrs. Miranda

Mrs. Burns was elected to serve as vice president for a one-year term for 2015. The Vice President's Oath was administered by Mr. Randy Seymour, Treasurer.

SCHEDULE OF MEETINGS

01-01-15 Mrs. Burns moved, seconded by Mr. Cleary to adopt the following schedule of the Regular Board Meetings and Special Board Meetings for calendar year 2015. The meetings will be held in the Board Room at 1215 W. Kemper Road at the time indicated.

REGULAR MEETINGS @ 6:30 P.M.

- January 26
- February 23
- March 23
- April 27
- May 18
- June 22
- July 27

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SCHEDULE OF MEETINGS (CONT)

- August 24
- September 28
- October 26
- November 23
- December 14

SPECIAL MEETINGS (BOARD WORK SESSIONS) @ 6:30 P.M.

- January 12
- February 9
- March 9
- April 13
- May 4
- June 8
- July 13
- August 10
- September 14
- October 12
- December 7

SPECIAL MEETINGS (BOARD PROFESSIONAL DEVELOPMENT) @ 4:00 P.M.

- March 16
- April 20
- May 11
- June 15
- July 20
- August 17
- September 21
- October 19

FISCAL YEAR 2016 TAX BUDGET

01-02-15 Mr. Cleary moved, seconded by Mrs. Burns to approve the Resolution for the "Adoption of the 2016 Budget for All Funds for the Period of July 1, 2015 through June 30, 2016". (A copy of the 2016 tax Budget and Resolution are attached).

Vote: Mrs. Burns, Aye; Mr. Cleary, Aye; Dr. Johnson, Aye; Mr. Pennycuff, Aye; Mrs. Miranda, Aye.

President Miranda declared the motion carried.

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OFFICIAL SIGNATURES

01-03-15 Mr. Pennycuff moved, seconded by Dr. Johnson that per Ohio Revised Code 3313.51, the President and Treasurer be authorized to sign for payment of funds for the Board of Education and further that one of the two sign checks on all Board of Education accounts, and that the Treasurer's signature may be a facsimile.

Vote: Mrs. Burns, Aye; Mr. Cleary, Aye; Dr. Johnson, Aye; Mr. Pennycuff, Aye; Mrs. Miranda, Aye.

President Miranda declared the motion carried.

INVESTMENT OF FUNDS

01-04-15 Mrs. Burns moved, seconded by Mr. Pennycuff to authorize the Treasurer to invest inactive and interim funds in permissible investments, pursuant to Board Policy and Ohio Revised Code when funds are available.

Vote: Mrs. Burns, Aye; Mr. Cleary, Aye; Dr. Johnson, Aye; Mr. Pennycuff, Aye; Mrs. Miranda, Aye.

President Miranda declared the motion carried.

RECEIVE ADVANCE TAX PAYMENTS

01-05-15 Mrs. Burns moved, seconded by Mr. Pennycuff to approve the Resolution Requesting the County Auditor to Make Advance Payments of Taxes (Resolution attached).

Vote: Mrs. Burns, Aye; Mr. Cleary, Aye; Dr. Johnson, Aye; Mr. Pennycuff, Aye; Mrs. Miranda, Aye.

President Miranda declared the motion carried.

TRANSFERS AND ADVANCES

01-06-15 Mr. Cleary moved, seconded by Mr. Pennycuff to authorize the Treasurer to make fund to fund advances, advance returns and transfers as needed throughout the year with Board ratification as part of the financial reports at the next regular meeting.

Vote: Mrs. Burns, Aye; Mr. Cleary, Aye; Dr. Johnson, Aye; Mr. Pennycuff, Aye; Mrs. Miranda, Aye.

President Miranda declared the motion carried.

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BOARD MEMBER PARTICIPATION IN EMPLOYEE BENEFIT PLAN

As per Ohio Revised Code 3313.202, the current Board Members may exercise their option to participate in the district's employee benefit plans at the Board Member's expense. Members exercising their option to participate must state so publicly and be recorded in the Official Minutes. The monthly cost for health insurance is \$710.91 for single and \$1,791.49 for family. The monthly cost for dental insurance is \$27.03 for single and \$74.21 for family. No members of the Board exercised their option to participate in the District's benefit plan.

FISCAL OFFICER - STUDENT ACTIVITY ACCOUNTS

01-07-15 Dr. Johnson moved, seconded by Mrs. Burns to approve the appointment of the Superintendent to be the sign-off of all student activity programs and these programs shall be presented to the Board once each year. The Superintendent will also have the authority to approve and/or modify the student activity budgets throughout the year as warranted.

Vote: Mrs. Burns, Aye; Mr. Cleary, Aye; Dr. Johnson, Aye; Mr. Pennycuff, Aye; Mrs. Miranda, Aye.

President Miranda declared the motion carried.

STUDENT ACTIVITY ACCOUNTS

01-08-15 Dr. Johnson moved, seconded by Mr. Pennycuff to authorize the Student Activity accounts for fiscal years 2015 and 2016 and calendar year 2015. (Schedule attached)

Vote: Mrs. Burns, Aye; Mr. Cleary, Aye; Dr. Johnson, Aye; Mr. Pennycuff, Aye; Mrs. Miranda, Aye.

President Miranda declared the motion carried.

AUTHORIZATION OF THEN AND NOW CERTIFICATE

01-09-15 Dr. Johnson moved, seconded by Mrs. Burns the authorization of Then and Now certificate as per Ohio Revised Code 5705.41, authorizing the Treasurer to exercise the "Then and Now" certification of funds provided the funds are within the Board approved appropriations and free of any previous encumbrances.

Vote: Mrs. Burns, Aye; Mr. Cleary, Aye; Dr. Johnson, Aye; Mr. Pennycuff, Aye; Mrs. Miranda, Aye.

President Miranda declared the motion carried.

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AUTHORIZATION TO MODIFY APPROPRIATIONS

01-10-15 Dr. Johnson moved, seconded by Mrs. Burns to approve authorization for the Treasurer to modify the original line item appropriations as set by the Board. The Treasurer shall not alter the total amended appropriations as adopted by the Board. All modifications must be within the last Board adopted appropriations measure. The Treasurer shall stay within the funds available as certified by the Budget Commission of Hamilton County or as amended and approved on or before June 30, by the Budget Commission.

Vote: Mrs. Burns, Aye; Mr. Cleary, Aye; Dr. Johnson, Aye; Mr. Pennycuff, Aye; Mrs. Miranda, Aye.

President Miranda declared the motion carried.

APPOINTMENT OF PURCHASING AGENT

01-11-15 Mr. Cleary moved, seconded by Mr. Pennycuff to approve the authorization of Mr. Steve Denny, Executive Director of Accountability and Business Affairs, to serve as the Superintendent's designee as purchasing agent for the district.

Vote: Mrs. Burns, Aye; Mr. Cleary, Aye; Dr. Johnson, Aye; Mr. Pennycuff, Aye; Mrs. Miranda, Aye.

President Miranda declared the motion carried.

APPOINTMENTS

Mrs. Miranda made the following appointments for a period of one year:

- Ohio School Board Association and National School Board Association Legislative Liaison – Mr. John Pennycuff
- Liaison to the Superintendent's Student Achievement Committee – Dr. Viola Johnson
- Liaison to the Superintendent's Community Engagement Committee – Mrs. Kim Burns
- Liaison to the Superintendent's Financial Advisory Committee – Mrs. Jessica Miranda
- Great Oaks Career Technical Center Board Member – Mr. Tim Cleary (Term ends 12/31/15)
- Superintendent/Treasurer Review Coordinator – Mr. John Pennycuff, Mrs. Jessica Miranda
- Municipality Representatives – Forest Park – Mrs. Kim Burns, Greenhills – Mr. Tim Cleary, Springfield Township/Wyoming – Mr. Tim Cleary
- Public Records Designee (O.R.C. 109.43) – Mr. Randy Seymour
- Scholarship Liaison – Mrs. Jessica Miranda

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RECOGNITION OF SUPPORT ORGANIZATIONS

01-13-15 Mrs. Burns moved, seconded by Mr. Pennycuff to recognize the Winton Woods City School District affiliated support organizations as follows: Winton Woods Athletic Boosters, Winton Woods Performing Arts Boosters and the Winton Woods Parent Teacher Association. (Copies of each group's budget were provided for informational purposes.)

Vote: Mrs. Burns, Aye; Mr. Cleary, Aye; Dr. Johnson, Aye; Mr. Pennycuff, Aye; Mrs. Miranda, Aye.

President Miranda declared the motion carried.

MEMBERSHIPS and SUBSCRIPTIONS

01-14-15 Mr. Pennycuff moved, seconded by Mrs. Burns to approve the continued membership and subscriptions in the following:

- Ohio School Board Association
- National School Board Association
- Ohio School Boards Association Legal Assistance Fund
- Equity and Adequacy Coalition
- Subscription to The Briefcase (electronic) and School Management News (electronic)

Vote: Mrs. Burns, Aye; Mr. Cleary, Aye; Dr. Johnson, Aye; Mr. Pennycuff, Aye; Mrs. Miranda, Aye.

President Miranda declared the motion carried.

BOARD OF EDUCATION OPERATING PROTOCOL

01-15-15 Mr. Pennycuff moved, seconded by Mrs. Burns to amend the Board Operation Protocol by deleting the following sentence as found on page 3, paragraph 1. "*The Robert's Rules of Order* may be temporarily suspended or amended for any meeting of the Board by the affirmative vote of at least 2/3 members or four (4) Members of the Board."

Vote: Mrs. Burns, Aye; Mr. Cleary, Aye; Dr. Johnson, Aye; Mr. Pennycuff, Aye; Mrs. Miranda, Aye.

Mrs. Miranda declared the motion carried.

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BOARD OF EDUCATION OPERATING PROTOCOL (CONT.)

01-16-15 Mr. Pennycuff moved, seconded by Mr. Cleary to adopt the Board of Education Operating Protocol as amended. (Attached as Amended)

Vote: Mrs. Burns, Aye; Mr. Cleary, Aye; Dr. Johnson, Aye; Mr. Pennycuff, Aye; Mrs. Miranda, Aye.

Mrs. Miranda declared the motion carried.

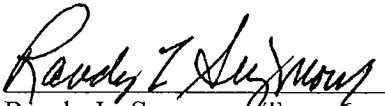
BOARD OF EDUCATION SELF EVALUATION

Mr. Pennycuff reviewed for the members of the Board that the A-Z Effective School Board Checklist was not yet completed. He asked that members finish their check list and get the information to him. The completed checklist will be reviewed at the Special Meeting on January 12, 2015.

ADJOURNMENT

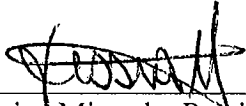
There being no further business, President Miranda declared the meeting adjourned at 7:09 p.m.

ATTEST:



Randy L. Seymour, Treasurer

APPROVED:



Jessica Miranda, President



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1215 W. Kemper Road

Cincinnati, OH 45240

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OFFICIAL OATH - PRESIDENT OF THE BOARD

I, Jessica Miranda solemnly swear that I will support the
Constitution of the United States, and the Constitution of the State of Ohio, and
that I will faithfully, to the best of my ability, perform the duties of the President
of the Board of Education of the Winton Woods City School District, Hamilton
County, Ohio, so help me God.

Sworn to and subscribed before me, this 6th day of January A.D., 2015.

Randy L. Seymour
Treasurer



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OFFICIAL OATH - VICE PRESIDENT OF THE BOARD

I, Kim Burns solemnly swear that I will support the
Constitution of the United States, and the Constitution of the State of Ohio, and
that I will faithfully, to the best of my ability, perform the duties of the Vice
President of the Board of Education of the Winton Woods City School District,
Hamilton County, Ohio, so help me God.

Sworn to and subscribed before me, this 6th day of January A.D., 2015.

Randy L. Seymour
Treasurer

**ADOPTION OF THE 2016 BUDGET FOR ALL FUNDS
FOR THE PERIOD OF JULY 1, 2015, THROUGH JUNE 30, 2016**

WHEREAS, the Winton Woods City Board of Education at its Organizational Meeting on, January 6th, 2015, received the following tax budget for the period of July 1, 2015, through June 30, 2016.

1. From the Treasurer, for Current Operating Expenses (General Fund 001) in the total amount of \$45,980,000.00.
2. From the Treasurer, for Permanent Improvement (Fund 003) in the total amount of \$881,940.00.

WHEREAS, Public Hearing was held on January 6th, 2015 at 12:00 noon, pursuant to a notice published in the Cincinnati Enquirer on December 23, 2014, and

WHEREAS, copies of said budgets have been available for public inspection for at least ten (10) days in the Office of the Treasurer,

NOW THEREFORE, BE IT RESOLVED, that the FY16 Budget for the General Fund in the amount of \$43,100,000.00 and for the Permanent Improvement Fund in the amount of \$876,850.00 be adopted, and

BE IT FURTHER RESOLVED, that the Treasurer be, and is hereby directed to file copies with the Hamilton County Auditor as required by law.

Dated

1/6/15

President

Randy L. Seymour
Treasurer

The Winton Woods City School District met in regular session on the 6th day of January, 2015 at the administrative office, Forest Park, Ohio, with the following members present:

Mrs. Burns moved passage of the following resolution:

**Resolution Requesting the County Auditor to Make Advance Payment of Taxes
Pursuant to Ohio Revised Code §321.34
Resolution # 01-05-15**

Whereas, the Ohio Revised Code allows a taxing authority to request payment from the County Auditor funds derived from taxes or other sources to the County Treasurer, which may be held on account of a local subdivision;

Therefore, be it resolved by the **Winton Woods City School District**, Forest Park, Ohio:

Section 1. That the Auditor and the Treasurer of Hamilton County in accordance with Ohio Revised Code § 321.34, be requested to draw and pay to the **Winton Woods City School District** upon the written request of Randy Seymour, Treasurer, to the County Auditor, funds due in any settlement of collection year 2015 derived from taxes or other sources, payable to the County Treasurer to the account of the Winton Woods City School District and lawfully applicable for the purposes of the 2015 or 2016 fiscal years.

Section 2. That the Treasurer of the Winton Woods City School District shall forward to the County Auditor a certified copy of this resolution.

Dr. Johnson seconded the motion and the roll being called upon the question of adoption of the resolution, the vote resulted as follows:

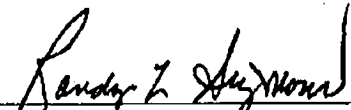
AYE: Mrs. Burns, Mr. Cleary, Dr. Johnson, Mr. Pennycuff, Mrs. Miranda
NAY:

Passed: President Miranda declared the motion carried.

CERTIFICATE

The undersigned hereby certifies that the foregoing is a true and correct copy of a resolution adopted on the 6th day of January, 2015, and a true and correct copy of excerpts from the minutes of the meeting at which said resolution was adopted, to the extent pertinent to consideration and adoption thereof.

The undersigned further certifies that a true and correct copy of said resolution, "Resolution Requesting the County Auditor to Make Advance Payment of Taxes Pursuant to Ohio Revised Code §321.34, was certified to the Hamilton County Auditor" on the 6th day of January, 2015.


Randy L. Seymour, Treasurer

RECEIPT

The undersigned hereby acknowledges receipt on this date of a certified copy of the foregoing resolution.


Hamilton County Auditor

The following Athletic and Student Activity Accounts need approval by the Board of Education to be active funds for the 2015 and 2016 fiscal years and 2015 calendar year:

High School Athletic Funds:

- Athletics
- Color Guard
- Drama Club
- Instrumental Music
- Orchestra
- Vocal Music

High School Student Activity Funds:

- Art Club
- Class of 2015
- Class of 2016
- Class of 2017
- Class of 2018
- Key Club
- Pals Club
- National Honor Society
- Student Council
- Year Book

Middle School Athletic Funds:

- Athletics
- Drama Club
- Instrumental Music
- Orchestra

Middle School Student Activity Funds:

- Pals Club
- Student Council

Intermediate School Student Activity Funds:

- Camp Activity

Winton Woods City School District Fiscal Year 2015 Tax Budget

**Presented by:
Randy Seymour
1215 Winton Woods Board Office
Tuesday, January 6, 2015
12:00 p.m.**

Introduction

By law, all Ohio school districts must prepare and adopt the tax budget. The revised code that covers these requirements can be found in chapter 5705 of the Ohio Revised Code.

The main purpose of the tax budget is that it establishes the need for tax revenues to be collected during the fiscal year from existing levies. The tax budget also provides a preliminary estimate for the next fiscal years expenditures. Formal adoption of the appropriation resolution does not occur until September of the new fiscal year.

School district tax budgets are required to be adopted by January 15th for the next succeeding fiscal and calendar years. The Board of Education has adopted the five year forecast as the general fund's anticipated receipts and expenditures for the fiscal year 2016 tax budget. After the tax budget is adopted, it must be filed with the County Auditor's office by January 20th. The format is required by the Auditor of State.

The next step in the budget process requires the County Auditor to present the tax budget to the Hamilton County Budget Commission that consists of the County Auditor, Treasurer, and Prosecuting Attorney. The Budget Commission certifies tax rates and estimated amounts of funding for the Board of Education on the Certificate of Estimated Resources. The Certificate will govern the maximum amount to be available for appropriations as of July 1, 2015. The certificate can be amended after July 1st to reflect our exact beginning fund balances and as additional revenues are received or become measurable.

The final step in the tax budget process is to adopt a resolution certifying tax rates and authorizing the County Auditor to collect property taxes. The rates collected are the voter approved tax rates and include our inside millage allowance. These rates will be collected in the next calendar year January 1, 2016. This step usually occurs in April of each year.

The tax budget is an eighteen month planning document for the schools financial resources. It is also an important step in the tax collection process. The passage of the tax budget can in no way increase the tax millage of the district. That can only be done by voters in the district.

Tax Budget Presentation FY2015

Schedule B

This is an overview of the current levies for the District. This list includes all permanent and emergency levies approved by the voters.

General Fund Revenue Summary

This is a summary of projected revenue items for the General Fund and any other funds as prescribed by the Ohio Department of Education.

Permanent Improvement Fund

This is a summary of Permanent Improvement Fund revenues and expenses broken down in half year increments.

This fund is used for technology, facilities, facilities maintenance, and occasionally buses.

Schedule of Bond Payments

Not applicable.

Five Year Forecast

The final part of the tax budget is the current October 2014 Five Year Forecast and assumptions.

HAMILTON COUNTY, OHIO

Office of the Board of Education Winton Woods City School District _____, 2016

To the County Auditor:

The Board of Education of said School District, hereby submits its' annual budget for the year commencing July 1, 2015 for consideration of the County Budget Commission.



President of the Board

[illegible]

[illegible][illegible]

SCHEDULE OF PROJECTED REVENUE AND EXPENDITURES
BOND RETIREMENT FUND

	2015	Calendar Year	TOTAL	2016	Calendar Year	TOTAL	TOTAL
	1/1/2015	7/1/2015	CALENDAR YEAR	1/1/2016	7/1/2016	CALENDAR YEAR	FISCAL YEAR
BOND RETIREMENT EXPENDITURES	6/30/2015	12/31/2015	2015	6/30/2016	12/31/2016	2016	2015/2016
(1)	(2)	(3)		(4)	(5)		
EXPENDITURES							
2000 Supporting Services - Fees	0.00	0.00	0.00	0.00	0.00	0.00	0.00
6000 Repayment of Debt Service							
6100 Repayment of Debt Principal	0.00	0.00	0.00	0.00	0.00	0.00	0.00
6100 Repayment of Debt Interest	0.00	0.00	0.00	0.00	0.00	0.00	0.00
6100 Debt Issuance Costs	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total Repayment of Debt Service	0.00	0.00	0.00	0.00	0.00	0.00	0.00
7000 Other Debt Service							
Other Debt Service	0.00	0.00	0.00	0.00	0.00	0.00	0.00
			0.00			0.00	0.00
Total Other Debt Service	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total Expenditures	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Beginning Unencumbered Fund Balance	20500.00	0.00	0.00	0.00	0.00	0.00	0.00
Ending Cash Balance	0.00	0.00	0.00	0.00	0.00	0.00	0.00

Winton Woods CSD
SCHEDULE OF PROJECTED REVENUE AND EXPENDITURES
PERMANENT IMPROVEMENT FUND (ONLY IF TAX GENERATING FUND)

	2015	Calendar Year	TOTAL	2016	Calendar Year	TOTAL	TOTAL
	1/1/2015	7/1/2015	CALENDAR YEAR	1/1/2016	7/1/2016	CALENDAR YEAR	FISCAL YEAR
PERMANENT IMPROVEMENT REVENUE (1)	6/30/2015 (2)	12/31/2015 (3)	2015	6/30/2016 (4)	12/31/2016 (5)	2016	2015/2016
REVENUES							
1000 Receipts from Local Sources							
1100 Taxes							
1110 General Property Tax	393,000.00	354,000.00	747,000.00	393,000.00	354,000.00	747,000.00	747,000.00
Total Taxes	393,000.00	354,000.00	747,000.00	393,000.00	354,000.00	747,000.00	747,000.00
3131-3133 Property Tax Allocation	49,950.00	49,900.00	99,850.00	49,950.00	49,900.00	99,850.00	99,850.00
3135 State Tangible Reimbursement	15,000.00	15,000.00	30,000.00	15,000.00	15,000.00	30,000.00	30,000.00
Total Tax Reimbursements from State Sources	64,950.00	64,900.00	129,850.00	64,950.00	64,900.00	129,850.00	129,850.00
1130 Income Tax	0.00	0.00	0.00	0.00	0.00	0.00	0.00
1190 Other Receipts (Local Taxes)	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Other Total Local Taxes	0.00	0.00	0.00	0.00	0.00	0.00	0.00
1200-1800 Other Receipts-Local Sources	0.00	0.00	0.00	0.00	0.00	0.00	0.00
1880 Tax Increment Financing	0.00	0.00	0.00	0.00	0.00	0.00	0.00
1900 Other Revenue Sources	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total of Other Revenue Sources	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2000 Receipts from Intermediate Sources	0.00	0.00	0.00	0.00	0.00	0.00	0.00
3000 Receipts from State Sources	0.00	0.00	0.00	0.00	0.00	0.00	0.00
3190 Other Unrestricted	0.00	0.00	0.00	0.00	0.00	0.00	0.00
4000 Revenue from Federal Sources	0.00	0.00	0.00	0.00	0.00	0.00	0.00
5000 Other Revenue Sources	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total Revenue	457,950.00	418,900.00	876,850.00	457,950.00	418,900.00	876,850.00	876,850.00

SCHEDULE OF PROJECTED REVENUE AND EXPENDITURES
PERMANENT IMPROVEMENT FUND (ONLY IF TAX GENERATING FUND)

	2015	Calendar Year	TOTAL	2016	Calendar Year	TOTAL	TOTAL
	1/1/2015	7/1/2015	CALENDAR YEAR	1/1/2016	7/1/2016	CALENDAR YEAR	FISCAL YEAR
PERMANENT IMPROVEMENT EXPENDITURES (1)	6/30/2015 (2)	12/31/2015 (3)	2015	6/30/2016 (4)	12/31/2016 (5)	2016	2015/2016
EXPENDITURES							
1000 Instruction	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2000 Supporting Services	48,000.00	0.00	48,000.00	48,000.00	0.00	48,000.00	48,000.00
3000 Non Instructional Services	0.00	0.00	0.00	0.00	0.00	0.00	0.00
4000 Extracurricular Activities	0.00	0.00	0.00	0.00	0.00	0.00	0.00
5000 Facilities Acquisition and Construction	0.00	350,000.00	350,000.00	0.00	350,000.00	350,000.00	350,000.00
7000 Other Uses of Funds - Debt Services Principal and Interest	387,150.00	90,470.00	477,620.00	393,470.00	83,500.00	476,970.00	483,940.00
Total Expenditures	435,150.00	440,470.00	875,620.00	441,470.00	433,500.00	874,970.00	881,940.00
Beginning Unencumbered Fund Balance	730,000.00	752,800.00	730,000.00	731,230.00	747,710.00	731,230.00	752,800.00
Ending Cash Balance	752,800.00	731,230.00	731,230.00	747,710.00	733,110.00	733,110.00	747,710.00

Winton Woods CSD
Schedule of Bond Payments

PURPOSE OF BONDS AND NOTES	Authority for Levy Outside 10 Mill Limit*	Date of Issue	Date Due	Serial or Term	Rate of Interest	Principal and Interest Requirements			Principal and Interest Requirements		
						Fiscal Year			Calendar Year		
						Bonds and Notes Outstanding 7/1/2015	Principal & Interest Due 7/1/2015 6/30/2016	Amount Available from Other Sources 7/1/2015 6/30/2016	Bonds and Notes Outstanding 1/1/2016	Principal & Interest Due 1/1/2016 12/31/2016	Amount Available from Other Sources 1/1/2016 12/31/2016
Payable from bond ret. Fd. INSIDE 10 MILL LIMIT	N/A										
TOTAL INSIDE						\$0	\$0	\$0	\$0	\$0	\$0
OUTSIDE 10 MILL LIMIT											
TOTAL OUTSIDE						\$0	\$0	\$0	\$0	\$0	\$0

*If the levy is outside the 10 mill limit by vote, enter the words "by vote" and date of election. If outside the 10 mill limit without a vote, enter the reference to the statute under which the levy is exempt from the 10 mill limit.

Principal & Interest from Bond Detail 0.00

Winton Woods City School District

Schedule of Revenues, Expenditures and Changes in Fund Balances
For the Fiscal Years Ended June 30, 20012 2012, & 2014 Actual;
Forecasted Fiscal Year's Ending June 30, 2015 thru 2019

25-Aug-14	Actual				Forecasted				
	Fiscal Year 2012	Fiscal Year 2013	Fiscal Year 2014	Average Change	Fiscal Year 2015	Fiscal Year 2016	Fiscal Year 2017	Fiscal Year 2018	Fiscal Year 2019
Revenues									
1.010 General Property Tax (Real Estate)	22,139,304	\$22,403,255	22,300,302	0.4%	\$22,200,000	\$22,200,000	\$22,200,000	\$22,200,000	\$22,200,000
1.020 Tangible Personal Property Tax	1,212	3,770	850	66.8%					
1.030 Income Tax									
1.035 Unrestricted Grants-in-Aid	13,449,410	13,761,831	14,672,719	4.5%	16,090,000	16,700,000	16,700,000	16,700,000	16,700,000
1.040 Restricted Grants-in-Aid	80,062	68,598	6,180	-52.7%	176,000	176,000	178,000	176,000	176,000
1.045 Restricted Federal Grants-in-Aid - 504 and 532	658,850								
1.050 Property Tax Allocation	4,245,698	3,506,902	3,536,610	-8.3%	3,500,900	3,500,000	3,500,000	3,500,000	3,500,000
1.060 All Other Revenues	3,012,952	3,029,797	3,294,074	4.6%	3,172,000	3,175,000	3,175,000	3,175,000	3,175,000
1.070 Total Revenues	43,585,488	42,774,153	43,810,735	0.3%	45,138,900	45,751,000	45,751,000	45,751,000	45,751,000
Other Financing Sources									
2.010 Proceeds from Sale of Notes									
2.020 State Emergency Loans and Advancements (Approved)									
2.040 Operating Transfers-In									
2.050 Advances-In									
2.060 All Other Financing Sources	14,466		98,080						
2.070 Total Other Financing Sources	14,466		98,080						
2.080 Total Revenues and Other Financing Sources	43,599,954	42,774,153	43,908,815	0.4%	45,138,900	45,751,000	45,751,000	45,751,000	45,751,000
Expenditures									
3.010 Personal Services	23,794,444	21,624,422	21,106,039	-5.8%	22,224,000	23,080,000	23,650,000	24,250,000	24,850,000
3.020 Employees' Retirement/Insurance Benefits	8,729,112	7,943,895	8,365,495	-1.8%	9,116,000	9,550,000	9,900,000	10,300,000	10,700,000
3.030 Purchased Services	6,420,386	7,340,676	8,262,839	13.4%	10,372,400	10,800,000	11,400,000	11,900,000	12,500,000
3.040 Supplies and Materials	1,154,162	1,196,828	1,519,464	15.3%	1,482,450	1,200,000	1,250,000	1,300,000	1,350,000
3.050 Capital Outlay	152,700	327,841	840,302	135.5%	808,100	500,000	500,000	500,000	500,000
3.060 Intergovernmental									
Debt Service:									
4.010 Principal-All (Historical Only)									
4.020 Principal-Notes									
4.030 Principal-State Loans									
4.040 Principal-State Advancements									
4.050 Principal-HB 264 Loans									
4.055 Principal-Other									
4.060 Interest and Fiscal Charges									
4.300 Other Objects	714,713	778,200	682,650	-1.7%	847,050	850,000	850,000	850,000	850,000
4.500 Total Expenditures	40,965,517	39,211,662	40,776,789	-0.1%	44,848,000	45,980,000	47,550,000	49,100,000	50,750,000
Other Financing Uses									
5.010 Operating Transfers-Out									
5.020 Advances-Out									
5.030 All Other Financing Uses									
5.040 Total Other Financing Uses									
5.050 Total Expenditures and Other Financing Uses	40,965,517	39,211,662	40,776,789	-0.1%	44,848,000	45,980,000	47,550,000	49,100,000	50,750,000
6.010 Excess of Revenues and Other Financing Sources over (under) Expenditures and Other	2,634,437	3,562,491	3,132,026	11.6%	290,900	229,000	1,799,000	3,349,000	4,999,000
7.010 Cash Balance July 1 - Excluding Proposed Renewal/Replacement and New Levies	4,149,062	6,783,499	10,345,990	58.0%	13,478,016	13,768,916	13,539,916	11,740,916	8,391,916
7.020 Cash Balance June 30	6,783,499	10,345,990	13,478,016	41.4%	13,768,916	13,539,916	11,740,916	8,391,916	3,392,916
8.010 Estimated Encumbrances June 30	85,719	117,903	99,942	11.2%	100,000	100,000	100,000	100,000	100,000
Reservation of Fund Balance									
9.010 Textbooks and Instructional Materials									
9.020 Capital Improvements									
9.030 Budget Reserve									
9.040 DPIA									
9.050 Debt Service									
9.060 Property Tax Advances									
9.070 Bus Services									
9.080 Subtotal									
10.010 Fund Balance June 30 for Certification of Appropriations	6,697,780	10,228,087	13,378,074	41.8%	13,668,916	13,439,916	11,640,916	8,291,916	3,292,916
Revenue from Replacement/Renewal Levies									
11.010 Income Tax - Renewal									
11.020 Property Tax - Renewal or Replacement									
11.300 Cumulative Balance of Replacement/Renewal Levies									
12.010 Fund Balance June 30 for Certification of Contracts, Salary Schedules and Other Obligations	6,697,780	10,228,087	13,378,074	41.8%	13,668,916	13,439,916	11,640,916	8,291,916	3,292,916
Revenue from New Levies									
13.010 Income Tax - New									
13.020 Property Tax - New (3.90 mills)									
13.030 Cumulative Balance of New Levies									
14.010 Revenue from Future State Advancements									
15.010 Unreserved Fund Balance June 30	6,697,780	10,228,087	13,378,074	41.8%	13,668,916	13,439,916	11,640,916	8,291,916	3,292,916
ADM Forecasts									
20.010 Kindergarten	240	242	290	10.3%	290	290	290	290	290
20.015 Grades 1-12 - October Count	3,188	3,248	3,271	1.3%	3280	3280	3280	3280	3280
State Fiscal Stabilization Funds (504 and 532)									
21.010 Personal Services	715,951	844,092	491,823	-11.9%					
21.020 Employees Retirement/Insurance Benefits	176,717	239,157	185,027	2.2%					
21.030 Purchased Services									
21.040 Supplies and Materials									
21.050 Capital Outlay									
21.060 Total Expenditures - (504 and 532)	892,668	1,083,249	656,850	-9.0%					

See accompanying summary of significant forecast assumptions and accounting policies
Includes: General fund, Emergency Levy fund, and any portion of Debt Service fund related to General fund debt

WINTON WOODS CITY SCHOOL DISTRICT
FISCAL YEAR 2015
FIVE-YEAR FORECAST ASSUMPTIONS

The forecast is legally adopted by the Board of Education in October and is intended to assist Board members, administration, and interested parties in assessing the fiscal ramifications and consequences of decision-making, or lack thereof, for the District. No number or assumption in this forecast should be considered an absolute because the information relied upon to develop the numbers is in a constant state of change. For example, State budgets are adopted on a two-year cycle, no reasonable assurance can be given that a five-year forecast projection of State funding will bear any resemblance to reality. Therefore, financial forecast documents must be viewed and interpreted as dynamic documents. It is inevitable that no forecast number will be exactly right – but the trend may certainly be relied upon. This forecast will continue to change as events occur and decisions are made.

The Winton Woods City School District is located approximately 15 miles north of Cincinnati, Ohio. It serves an area of 13.2 square miles encompassing the City of Forest Park, Village of Greenhills and a small portion of Springfield Township. The total District population has increased from 27,070 in 1980 to 28,906, latest information available, in 2009.

During the 2013-2014 school year, the District had 3,553 students enrolled in 4 grade level schools serving grades PreK-6, 1 middle school serving grades 7-8 and 1 high school serving grades 9-12. The District had been experiencing declining enrollment until the 2011-2012 school year in which enrollment began to stabilize. The District also operates a variety of other facilities, including a central administration building, bus garage, maintenance building and several sports fields.

The District provides a full range of programs and services for its students. These include elementary and secondary course offerings at the general, vocational and college preparatory levels. A broad range of co-curricular and extra-curricular activities to complement the students' curricular programs are also offered.

The last tax levy was passed in November of 2009. The residents of the District approved a \$4.2 million ten year emergency levy. Collections of this levy began in January of 2010. The District has made operating reductions over FY12 and FY13 in the amount of \$2.9 million, which is reflected in the historical data on the forecast.

The following is a detailed description of the assumptions made in developing the current Five-Year Plan.

Revenues

Line 1.01 General Property Taxes

Real Estate revenue is based on the most current tax duplicate information received from the Hamilton County Auditor. Property values are established each year by the County Auditor based on new construction and updated values. Hamilton County completed its updated reappraisal effective for calendar year 2011. The next reappraisal is for calendar year 2014, collection 2015. The calendar year 2014 property values have been set for calendar year 2014.

Based on the latest information available from the Hamilton County Auditor, the current total property values for collection year 2014 are \$465,145,760; \$343,473,170 for residential and agricultural, \$103,996,660 commercial and industrial and \$17,675,930 public utility personal.

WINTON WOODS CITY SCHOOL DISTRICT
FISCAL YEAR 2015

FIVE-YEAR FORECAST ASSUMPTIONS

Due to HB 920, passed in 1976, we do not receive additional revenue on voted millage if property values increase. HB 920 effectively reduces the millage to provide the same amount of revenue as when the millage was passed. In a period of declining property values just the opposite is true. The District will receive the same revenue thus increasing the effective rate. However the effective rate may never exceed the voted millage. The District does have inside millage of 4.65 mills that is permitted to grow (decline) if the property values increase (decrease). Due to declining total evaluation real estate collections have been held constant.

Line 1.02 Tangible Personal Property Taxes

Tangible Personal Property Tax (TPP) and Public Utility Personal Property (PUPP) will phase out completely and thus eliminate tangible personal property taxes. The District had a tangible personal property tax base of \$30 million before the phase out began. Tangible property includes business equipment, inventories, and fixtures. The state has phased this tax base out completely. The District currently receives \$700,900 as a reimbursement on a loss of \$2,259,540. The reimbursement is posted to the Property Tax Allocation line.

Line 1.03 Income Tax

The District does not have an Income Tax.

Line 1.035 Unrestricted Grants-in-Aid

State support for fiscal years 2015 – 2019 has been projected on the most recent information available. The state funding formula changed in FY2014. In FY15 it is estimated that the district will receive \$16,090,000. This includes funding for special education transportation and preschool units. Based upon projections released by the Ohio Department of Education, the District will receive an additional allocation in state funding for FY16 in the amount of \$600,000 providing the district's enrollment does not decline.

Line 1.04 Restricted Grants-in-Aid

This line item represents the amount of special education catastrophic reimbursement, career and technology education and miscellaneous receipts and reimbursements. This category is forecasted based upon an average of historical trends.

Line 1.05 Property Tax Allocations

Property Tax Allocation is estimated based on projected Real Estate collections. The funding for this category is received from the 10% tax bill rollback and the 2.5% homestead exemption if applicable. This is the reimbursement received from the State for homestead and rollback. The hold harmless for the Tangible Personal Property Tax payments also is received in this category. The current reimbursement is \$700,900.00 for FY16.

Line 1.06 All Other Revenue

This includes investment earnings, tuition, local fees and other miscellaneous revenue. This category is not expected to have much growth. Investment earnings were held constant. Fluctuations here are predicated on cash balances as well as economic conditions. This category is forecasted based upon an average of historical trends.

WINTON WOODS CITY SCHOOL DISTRICT
FISCAL YEAR 2015
FIVE-YEAR FORECAST ASSUMPTIONS

Line 2.05 Advances

This is mainly a repayment of advances from the General Fund to State and Federal grant funds that require advances at year end to balance due to reimbursement rules. Winton Woods does not have any advances due to other funds.

Expenditures

Line 3.01 Personal Services

Staffing is based on the current levels with growth based on related annual enrollment increases or decreases. Personal services also includes all staff reductions implemented over the last three (3) fiscal years. Negotiated salary increases are included for FY15 and FY16 in the amount of 2.95% per year. Horizontal and vertical step advancement has been included projected for FY15 through FY19. However, no salary increases beyond FY16 have been projected in the forecast.

Line 3.02 Employees' Retirement/Insurance Benefits

Benefits are projected using two categories. The first category, retirement benefits and Medicare, is included at the current employer contribution level of 14% and 1.45% respectively of salaries through FY18. The second category includes health care insurances that are based on demographic enrollments and rates. Health insurance has been projected at a five (5.0%) for FY15 and six percent (6.0%) increase for FY16 through FY19. Dental has been increased at an annual rate of five percent (5%). Also included here are unemployment, worker's compensation and tuition reimbursement which were held constant.

Future health care trends may require a higher increase, which would negatively affect this forecast. SERS expenditures were increased starting in FY11, based on the new statewide provision that they will deduct an additional 1 month arrearage for the next six years. This results in an additional \$75,700 in expenses each year ending FY16.

Line 3.03 Purchased Services

Purchased Services projections are based on enrollment, tuition trends and inflation. The major items included in Purchased Services are utilities, professional meeting expenses, outside repairs, property and vehicle insurance, student transportation services and tuition for special education needs and Community Schools. Added in FY13 were custodial services and in FY15 substitute teaching services. Projections are increased at the rate of five percent (5.0%).

Line 3.04 Supplies and Materials

The major items included in Supplies and Materials are paper, computer supplies, software, textbooks and library books. Fluctuations from year to year will result from major textbook adoptions.

WINTON WOODS CITY SCHOOL DISTRICT
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Line 3.05 Capital Outlay

Capital Outlay projections are based on additional technology, building and equipment needs as the buildings and equipment age and need to be replaced. For FY14 and FY15, only, an additional \$700,000 was included for infrastructure improvements and technology needs.

Line 4.30 Other Objects

The major items included in Other Objects are county auditor and treasurer fees for collecting taxes, advertising for delinquent taxes and memberships.

Lines 5.XX Other Financing Uses

The Transfer line may include some contingency funds or transfer funds to make some provisions for unanticipated expenditures. Advances are necessary when a lag exists between the time money is expended and when grant money is received on a reimbursement basis. Winton Woods has no funds appropriated here.

Line 8.01 Estimated Encumbrances

Encumbrances are legal financial obligations of the District that have not been expended at fiscal year end. Encumbrances are projected to remain at the same level for the projection period. Any increase in this line item would result in an offsetting decrease in the actual cash expenditures listed in lines 5.01 to 5.05 and would therefore not effect the ending cash positions in any year.

Line 9.03 Budget Reserve

This line item represents the amount required to be set aside for budget stabilization per House Bill 412. Senate Bill 345 eliminated the requirement for school districts to maintain a budget reserve.

Lines 13.XX Revenue from New Levies

This line item represents revenues which will be generated from a proposed additional levy. The Board of Education will set the amount and timing of any additional levy proposals.

Summary

With the implementation of past cost reductions in the amount of \$3.2 million the District has been able to build a cash reserve. The District needs to make every effort to maintain this cash reserve. The reserve indicates the need by the Board of Education to request of the citizens an additional tax levy.

This forecast is based on the above assumption and the information available on the day it was prepared. This forecast is subject to change as circumstances change or additional information becomes available.

WINTON WOODS CITY SCHOOL DISTRICT
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FIVE-YEAR FORECAST ASSUMPTIONS

Current fiscal year forecast data does not necessarily reflect current School District appropriations, budgets, certifications or other data maintained in the files of the School District, including the Office of the Treasurer of the Board of Education. Future forecast fiscal year data is compiled from public sources to the extent possible and reasonable. Historical data is based on fiscal year end data filed by the Treasurer of the Board of Education. Questions from the community and other users of this data are encouraged. The contact person is Randy Seymour, Treasurer, Board of Education.