



LA PORTE INDEPENDENT SCHOOL DISTRICT
DEBT TRANSPARENCY REPORT
AS OF JUNE 30, 2023

LA PORTE INDEPENDENT SCHOOL DISTRICT
APPROVED BOND AUTHORIZATIONS BY VOTERS
AS OF JUNE 30, 2023

Authorization	Issued	Unissued	Total Authorization Amount	Authorization Per Capita (47,122)	Purpose for which Debt Obligation was Authorized	Repayment Source
U/L Tax Schhse Bds Taxable Ser 2010B	18,880,000	-	18,880,000	400.66	Construction, acquisition and equipment of school buildings, including renovation and repair.	a
U/L Tax Ref Bds Ser 2012	40,685,000	-	40,685,000	863.40	Refunding	a
U/L Tax Sch Bldg Bds Ser 2014	99,675,000	-	99,675,000	2,115.25	Construction, acquisition and equipment of school buildings, including renovation and repair.	a
U/L Tax Ref Bds Ser 2014	6,090,000	-	6,090,000	129.24	Refunding	a
U/L Tax Ref Bds Ser 2015	67,760,000	-	67,760,000	1,437.97	Refunding	a
U/L Tax Sch Bldg Bds Ser 2015	72,545,000	-	72,545,000	1,539.51	Construction, acquisition and equipment of school buildings, including renovation and repair.	a
U/L Tax Ref Bds Ser 2016	21,370,000	-	21,370,000	453.50	Refunding	a
U/L Tax Sch Bldg Bds Ser 2016	43,385,000	-	43,385,000	920.70	Construction, acquisition and equipment of school buildings, including renovation and repair.	a
U/L Tax Sch Bldg Bds Ser 2020	26,550,000	-	26,550,000	563.43	Construction, acquisition and equipment of school buildings, including renovation and repair.	a
U/L Tax Ref Bds Taxable Ser 2021	76,415,000	-	76,415,000	1,621.64	Refunding	a
U/L Tax Sch Bldg Bds Ser 2023	-	76,015,000	76,015,000	1,613.15	Construction, acquisition and equipment of school buildings, including renovation and repair.	a
Total			\$ 549,370,000	\$ 11,658		

Other Information Per Government Code Section 140.008(b)(3):

Repayment Source:

(a) Debt Service Fund - accounts for the resources accumulated and payments made for principal and interest on long-term general obligation debt of governmental funds. The primary revenue source is local ad valorem property taxes levied specifically for debt service.

(b) General Fund - accounts for revenues from local maintenance taxes (M&O), other local sources, foundation entitlements, and other Foundation School Program sources.

Current credit rating given by any nationally recognized credit rating organization to debt obligations of the political subdivision:

	Permanent School Fund Rating	Underlying Credit Rating
Moody's Investors Service:	Aaa	Aa2
Standard & Poor's Rating Services:	AAA	AA

Per Capita Information:

Per Capita 47,122
Year 2023

Source: Municipal Advisory Council of Texas

LA PORTE INDEPENDENT SCHOOL DISTRICT
COMBINED PRINCIPAL AND INTEREST REQUIREMENT
AS OF JUNE 30, 2023

Fiscal Year Ending 30-Jun	Principal Value At Maturity	Interest Through Maturity	Total Requirements Through Maturity	Outstanding Debt Per Capita (47,122)
2024	\$ 17,750,000	\$ 9,014,456	\$ 26,764,456	\$ 567.98
2025	17,895,000	8,187,957	26,082,957	553.52
2026	18,600,000	7,452,536	26,052,536	552.87
2027	19,375,000	6,677,285	26,052,285	552.87
2028	18,830,000	5,936,160	24,766,160	525.58
2029-2033	86,620,000	19,350,642	105,970,642	2248.86
2034-2038	76,500,000	7,470,097	83,970,097	1781.97
2039-2043	15,270,000	393,573	15,663,573	332.40
Totals	\$ 270,840,000	\$ 64,482,706	\$ 335,322,706	\$ 7,116

LA PORTE INDEPENDENT SCHOOL DISTRICT

BOND STATUS BY SERIES

AS OF JUNE 30, 2023

<u>Series</u>	Total Proceeds Received	Spent	Unspent
Series 2010B	\$ 18,880,000	\$ 18,880,000	\$ -
Series 2014	99,675,000	99,675,000	-
Series 2015	72,545,000	72,545,000	-
Series 2016	43,385,000	43,385,000	-
Series 2020	26,550,000	19,783,011	6,766,989
Totals	<u>\$ 261,035,000</u>	<u>\$ 254,268,011</u>	<u>\$ 6,766,989</u>

Note: Does not include refundings. Total of spent and unspent amounts may differ from original issue amounts due to premiums, discounts, and interest earned.

LA PORTE INDEPENDENT SCHOOL DISTRICT
GENERAL OBLIGATION BONDS AS OF JUNE 30, 2023

Series	Amounts Original Issue	Maturity Date	Beginning Balance	Additions	Reductions	Ending Balance	Outstanding Debt Per Capita 47,122
U/L Tax Schhse Bds Taxable Ser 2010B	18,880,000	2/15/2027	14,025,000	-	(2,570,000)	11,455,000	243.09
U/L Tax Ref Bds Ser 2012	40,685,000	2/15/2031	30,930,000	-	(13,975,000)	16,955,000	359.81
U/L Tax Sch Bldg Bds Ser 2014	99,675,000	2/15/2031	1,730,000	-	(1,010,000)	720,000	15.28
U/L Tax Ref Bds Ser 2014	6,090,000	2/15/2039	2,125,000	-	(210,000)	1,915,000	40.64
U/L Tax Ref Bds Ser 2015	67,760,000	2/15/2039	49,395,000	-	(4,555,000)	44,840,000	951.57
U/L Tax Sch Bldg Bds Ser 2015	72,545,000	2/15/2031	49,020,000	-	(2,545,000)	46,475,000	986.27
U/L Tax Ref Bds Ser 2016	21,370,000	2/15/2031	16,075,000	-	(1,520,000)	14,555,000	308.88
U/L Tax Sch Bldg Bds Ser 2016	43,385,000	2/15/2039	34,230,000	-	(510,000)	33,720,000	715.59
U/L Tax Sch Bldg Bds Ser 2020	26,550,000	2/15/2035	25,950,000	-	(815,000)	25,135,000	533.40
U/L Tax Ref Bds Taxable Ser 2021	76,415,000	2/15/2039	75,605,000	-	(535,000)	75,070,000	1,593.10
Totals	\$ 473,355,000		\$ 299,085,000	\$ -	\$ (28,245,000)	\$ 270,840,000	\$ 5,747.63