Sidney City Schools

November 20, 2023

Schedule of Revenues, Expenditures and Changes in Fund Balances
For the Fiscal Years Ended June 30, 2021, 2022 and 2023 Actual;
Forecasted Fiscal Years Ending June 30, 2024 Through 2028

		Actual				Forecasted				
		Fiscal Year 2021	Fiscal Year 2022	Fiscal Year 2023	Average Change	Fiscal Year 2024	Fiscal Year 2025	Fiscal Year 2026	Fiscal Year 2027	Fiscal Year 2028
	Revenues									
1.010	General Property Tax (Real Estate)	$13,131,397	$14,194,217	$13,930,250	3.1%	$15,459,058	$16,653,535	$16,793,773	$17,267,191	$17,729,212
1.020	Tangible Personal Property Tax	$847,919	$887,768	$1,020,692	9.8%	$1,034,516	$1,099,011	$1,147,417	$1,190,897	$1,234,465
1.030	Income Tax		$305,173	$3,080,974		$4,178,515	$4,521,440	$4,640,122	$4,762,364	$4,888,274
1.035	Unrestricted State Grants-in-Aid	$19,087,967	$15,144,608	$14,998,544	-10.8%	$16,312,573	$15,657,054	$15,166,671	$14,894,798	$14,876,412
1.040	Restricted State Grants-in-Aid	$626,842	$1,294,897	$1,500,657	61.2%	$1,523,800	$1,525,442	$1,538,351	$1,505,886	$1,523,614
1.045	Restricted Federal Grants-in-Aid - SFSF									
1.050	Property Tax Allocation	$1,810,114	$1,770,073	$1,720,755	-2.5%	$1,889,439	$2,092,353	$2,116,115	$2,182,632	$2,240,557
1.060	All Other Revenues	$1,479,391	$542,156	$669,448	-19.9%	$560,140	$574,754	$590,634	$600,538	$608,271
1.070	*Total Revenues*	36,983,630	34,138,892	36,921,320	0.2%	40,958,041	42,123,589	41,993,083	42,404,306	43,100,805
	Other Financing Sources									
2.010	Proceeds from Sale of Notes									
2.020	State Emergency Loans and Advancements (Approved)									
2.040	Operating Transfers-In									
2.050	Advances-In					573,323				
2.060	All Other Financing Sources	244,764	34,062	368,245	447.5%	277,530	250,000	250,000	250,000	250,000
2.070	*Total Other Financing Sources*	244,764	34,062	368,245	447.5%	850,853	250,000	250,000	250,000	250,000
2.080	*Total Revenues and Other Financing Sources*	37,228,394	34,172,954	37,289,565	0.5%	41,808,894	42,373,589	42,243,083	42,654,306	43,350,805
	Expenditures									
3.010	Personal Services	18,357,024	17,486,536	17,310,943	-2.9%	18,148,995	19,692,515	19,973,526	20,134,626	20,496,724
3.020	Employees' Retirement/Insurance Benefits	8,040,705	6,877,122	6,784,219	-7.9%	7,303,555	8,239,054	8,623,182	9,008,554	9,459,761
3.030	Purchased Services	9,755,564	6,691,838	8,702,726	-0.7%	8,672,024	8,851,521	9,034,806	9,221,961	9,413,069
3.040	Supplies and Materials	666,780	645,516	782,729	9.0%	1,054,244	883,238	954,583	976,554	999,170
3.050	Capital Outlay	246,818	404,126	638,858	60.9%	500,000	500,001	500,001	500,001	500,001
3.060	Intergovernmental									
	Debt Service:									
4.010	Principal-All (Historical Only)									
4.020	Principal-Notes									
4.030	Principal-State Loans									
4.040	Principal-State Advancements									
4.050	Principal-HB 264 Loans									
4.055	Principal-Other						187,000	200,000	209,000	219,000
4.060	Interest and Fiscal Charges					110,403	207,693	198,693	189,288	179,433
4.300	Other Objects	497,630	492,283	551,403	5.5%	490,494	497,403	504,424	511,559	518,811
4.500	*Total Expenditures*	37,564,521	32,597,421	34,770,878	-3.3%	36,279,716	39,058,425	39,989,216	40,751,543	41,785,970
	Other Financing Uses									
5.010	Operating Transfers-Out	560,000	515,565	2,358,296	174.7%	1,989,825	1,084,925	891,940	850,500	850,500
5.020	Advances-Out			573,323						
5.030	All Other Financing Uses									
5.040	*Total Other Financing Uses*	560,000	515,565	2,931,619	230.3%	1,989,825	1,084,925	891,940	850,500	850,500
5.050	*Total Expenditures and Other Financing Uses*	38,124,521	33,112,986	37,702,497	0.4%	38,269,541	40,143,350	40,881,155	41,602,043	42,636,470
6.010	*Excess of Revenues and Other Financing Sources over (under) Expenditures and Other Financing Uses*	896,127-	1,059,968	412,932-	-178.6%	3,539,353	2,230,239	1,361,927	1,052,263	714,335
7.010	Cash Balance July 1 - Excluding Proposed Renewal/Replacement and New Levies	15,958,680	15,062,553	16,122,521	0.7%	15,709,589	19,248,942	21,479,182	22,841,109	23,893,372
7.020	*Cash Balance June 30*	15,062,553	16,122,521	15,709,589	2.2%	19,248,942	21,479,182	22,841,109	23,893,372	24,607,707
8.010	*Estimated Encumbrances June 30*									
	Reservation of Fund Balance									
9.010	Textbooks and Instructional Materials									
9.020	Capital Improvements									
9.030	Budget Reserve									
9.040	DPIA									
9.045	Fiscal Stabilization									
9.050	Debt Service									
9.060	Property Tax Advances									
9.070	Bus Purchases									
9.080	*Subtotal*									
10.010	*Fund Balance June 30 for Certification of Appropriations*	15,062,553	16,122,521	15,709,589	2.2%	19,248,942	21,479,182	22,841,109	23,893,372	24,607,707
	Revenue from Replacement/Renewal Levies									
11.010	Income Tax - Renewal									
11.020	Property Tax - Renewal or Replacement									
11.300	Cumulative Balance of Replacement/Renewal Levies									
12.010	*Fund Balance June 30 for Certification of Contracts, Salary Schedules and Other Obligations*	15,062,553	16,122,521	15,709,589	2.2%	19,248,942	21,479,182	22,841,109	23,893,372	24,607,707
	Revenue from New Levies									
13.010	Income Tax - New									
13.020	Property Tax - New									
13.030	Cumulative Balance of New Levies									
14.010	Revenue from Future State Advancements									
15.010	*Unreserved Fund Balance June 30*	15,062,553	16,122,521	15,709,589	2.2%	19,248,942	21,479,182	22,841,109	23,893,372	24,607,707

See accompanying summary of significant forecast assumptions and accounting policies
Includes: General fund, Emergency Levy fund, DPIA fund, Textbook fund and any portion of Debt Service fund related to General fund debt