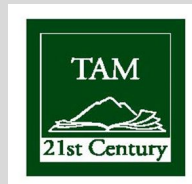




TAMALPAIS UNION HIGH SCHOOL DISTRICT

2021-22 Budget Proposal

June 8, 2021

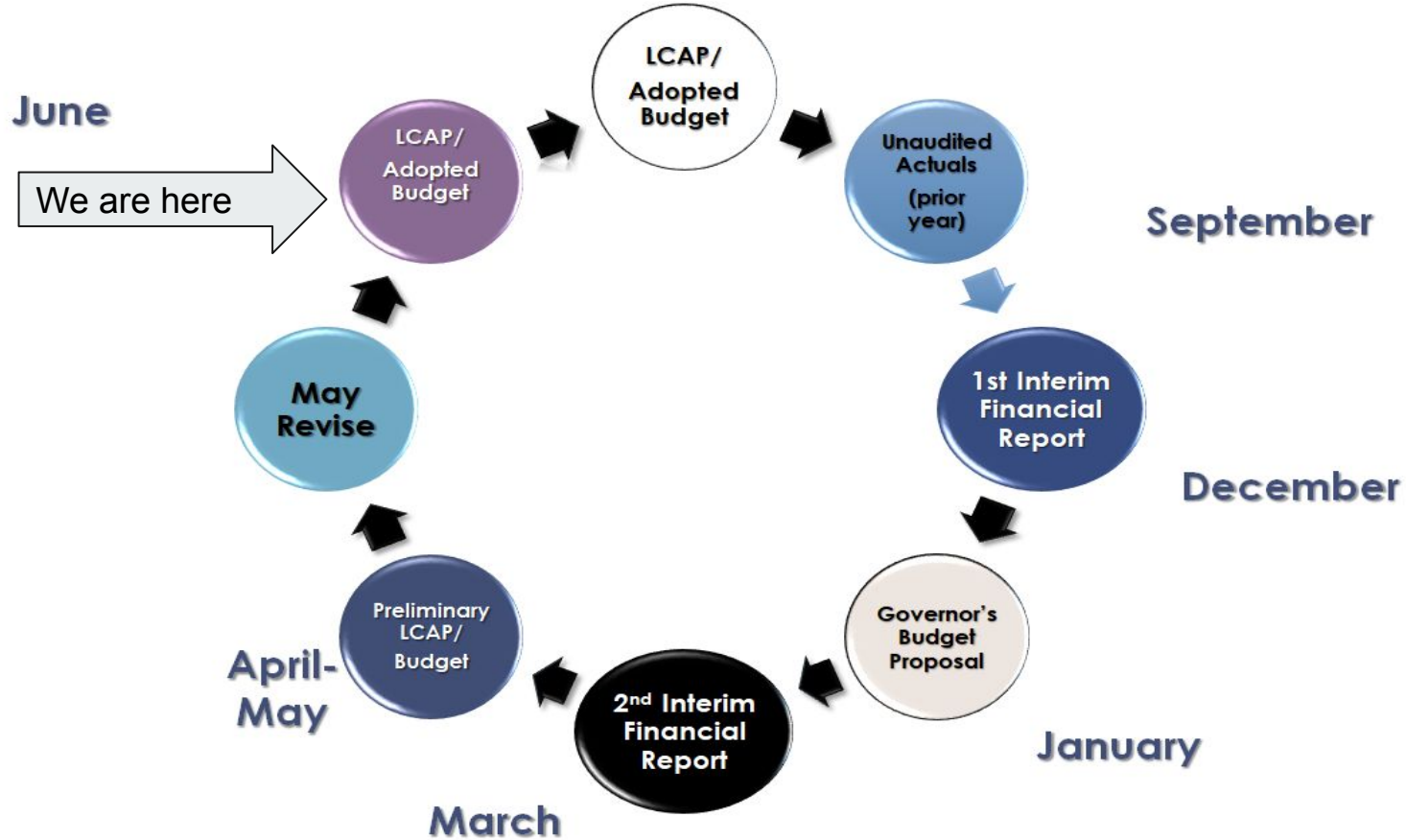


Agenda



- Budget Reporting Cycle & Calendar
- National, State & Local economic context
- Governor's 'May Revise' Budget proposal
- 2020-21 Estimated Actuals
- 2021-22 Budget & Multi-Year Projection
 - Key Assumptions - Revenues & Expenditures
 - Reserves
 - Other Funds
- Uncertainties & Prudence
- Next Steps & Questions

Budget Reporting Cycle



2021-22 Budget Calendar & Key Dates

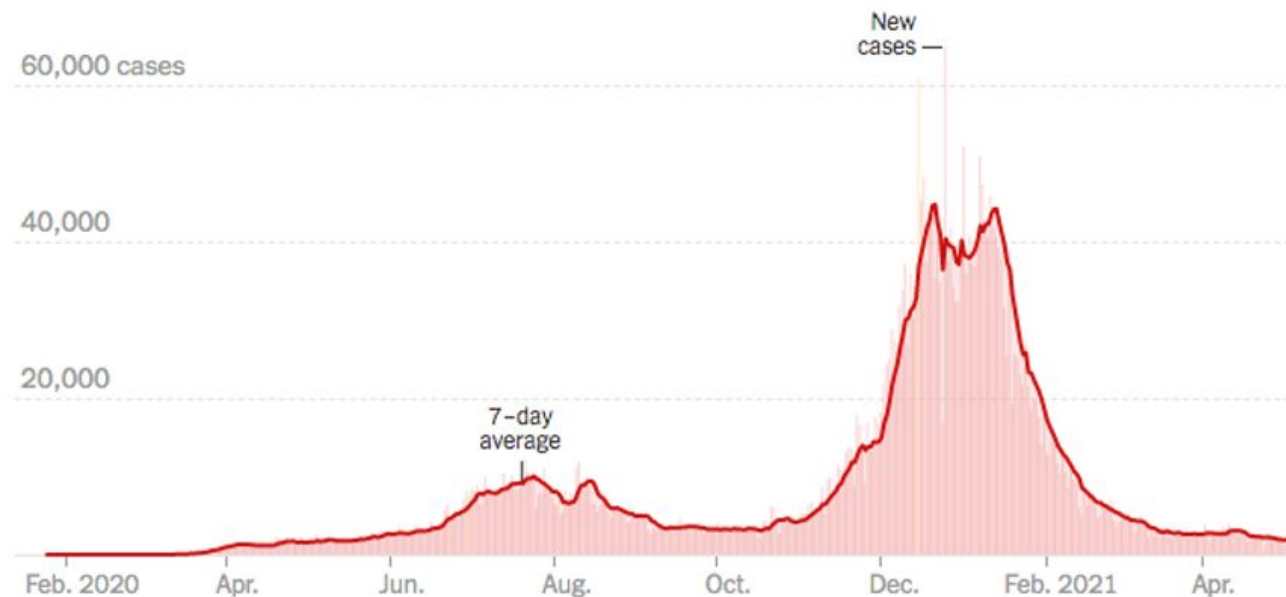


May 2021	Governor's May Revise Budget Proposal for 2021-22
June 2021	CA State Legislature must propose budget plan by June 15th TUHSD must adopt a budget by June 30th
August 2021	<u>Potential</u> TUHSD 45-day budget revision for 2021-22, pending State budget
September 2021	Unaudited Actuals Budget Report for 2020-21
December 2021	1st Interim Budget Report for 2021-22

National, State & Local Economic Context

California is Looking Good!

New reported cases



Vaccinations

Fully vaccinated

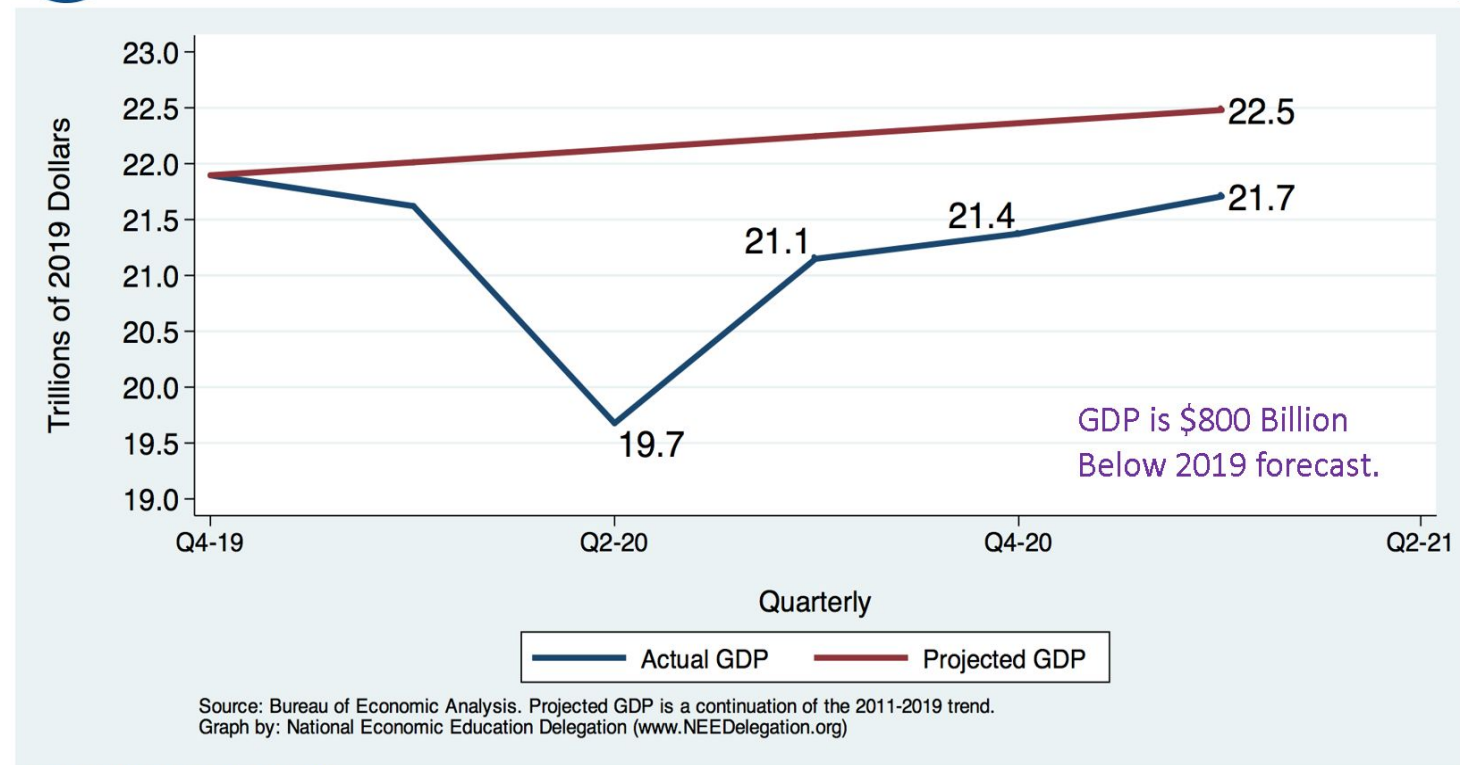
32%

At least one dose

50%

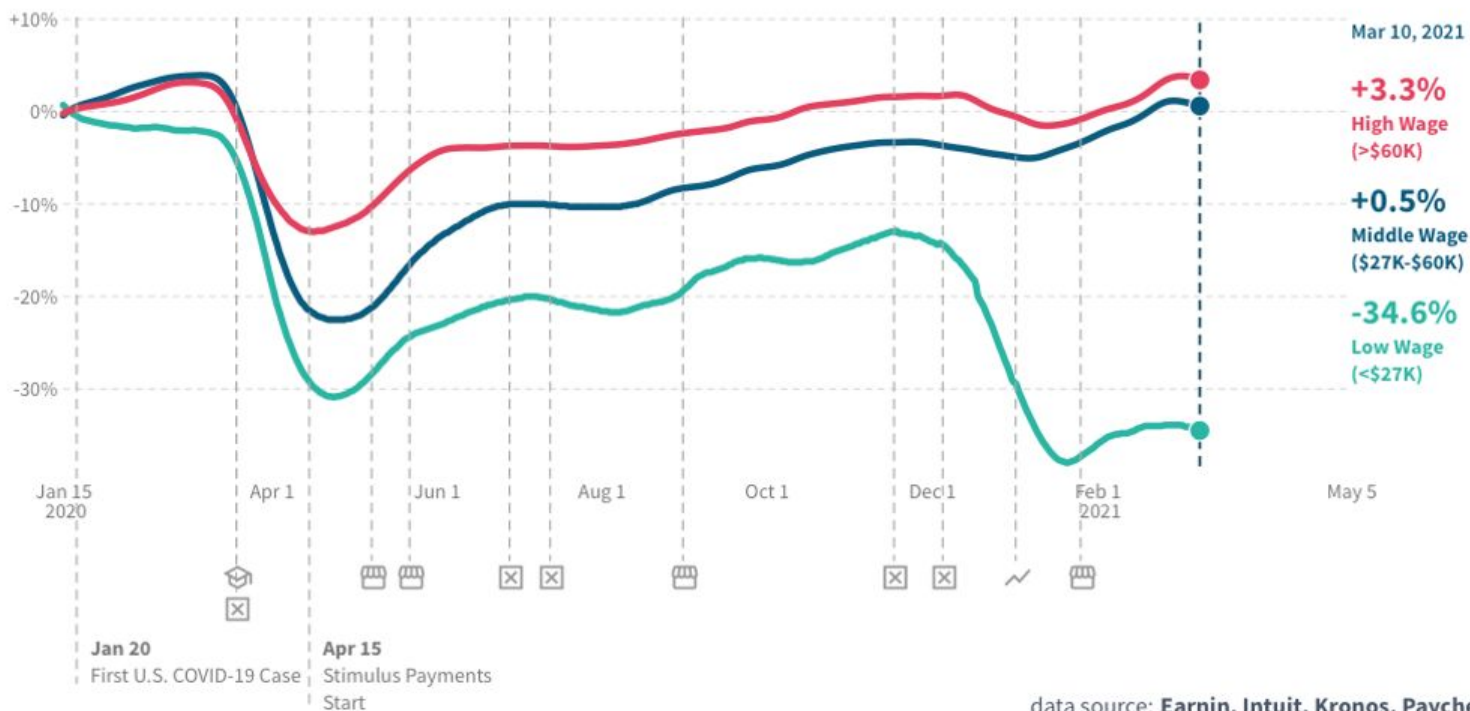


GDP Trajectory: Pandemic Plunge!



K-Shaped Recovery

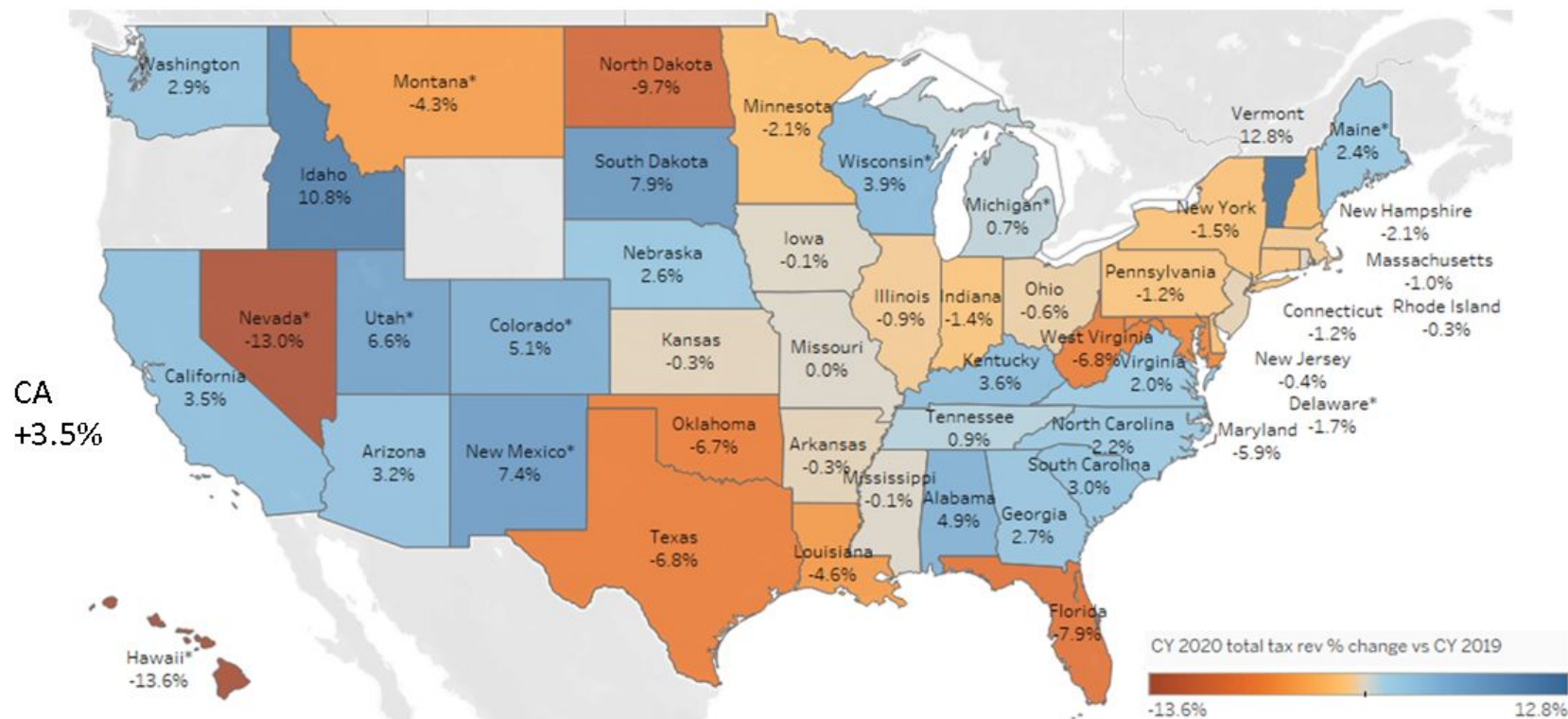
In **California**, as of March 10 2021, employment rates among workers in the middle wage quartiles increased by **0.5%** compared to January 2020 (not seasonally adjusted).



data source: Earnin, Intuit, Kronos, Paychex



2020 State Tax Receipts Relative to 2019

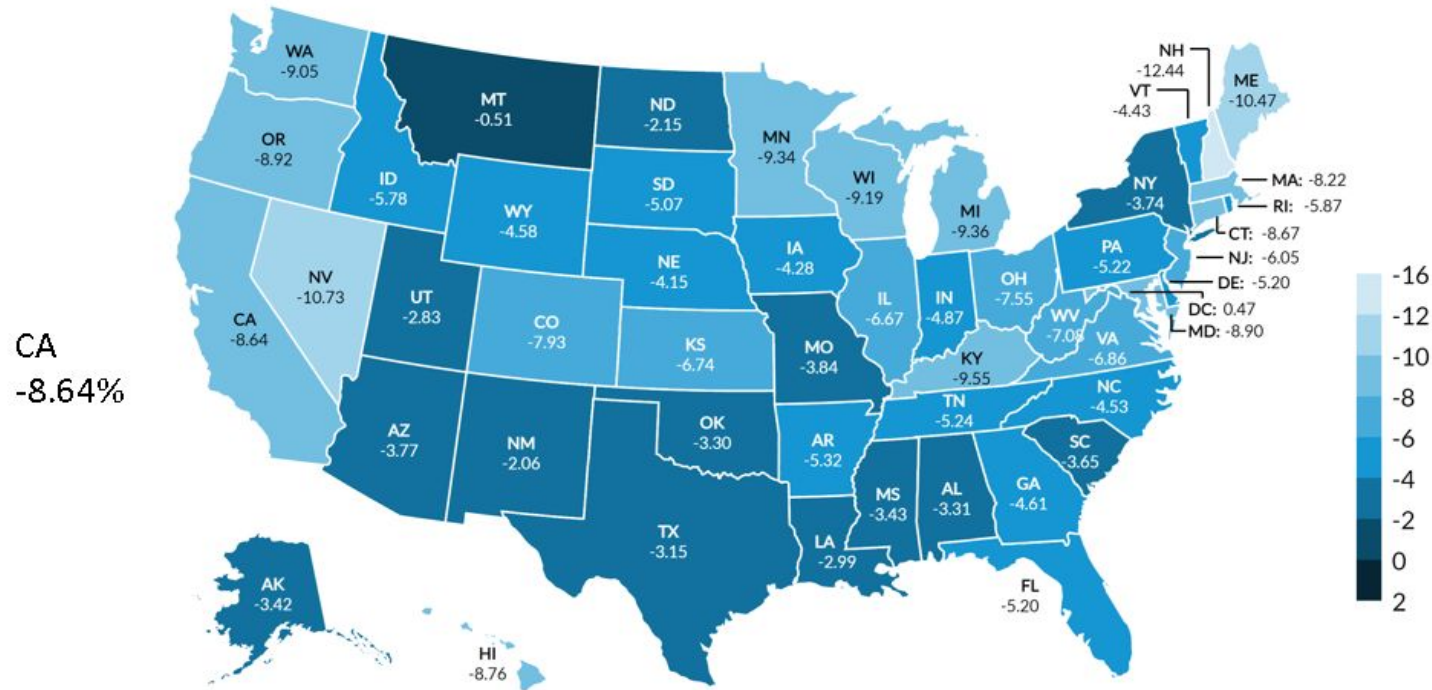


Employment Losses Don't Match Revenue

PUBLIC

State and local public employment, December 2020

(percent change year over year, seasonally adjusted)



Source: Bureau of Labor Statistics via the State Economic Monitor

URBAN INSTITUTE

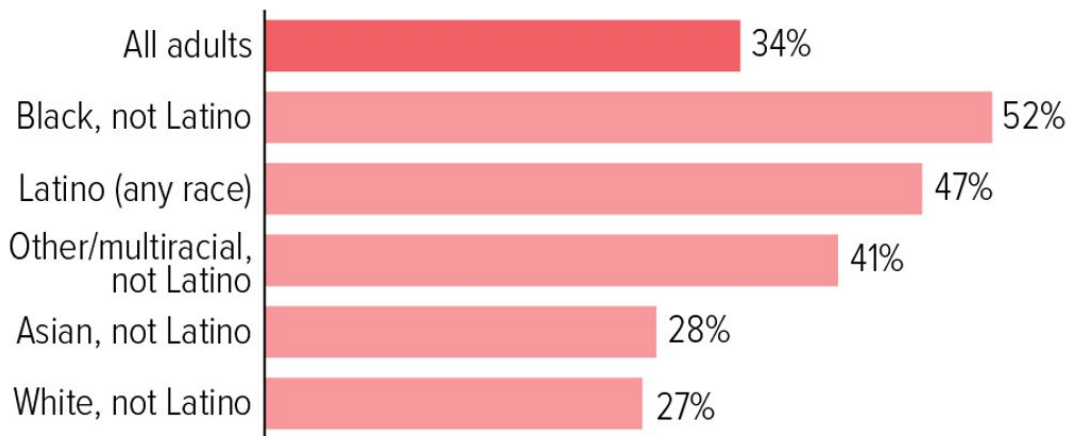


NATIONAL ECONOMIC
EDUCATION DELEGATION

And People are Really Hurting

1 in 3 Adults Had Trouble Paying for Usual Household Expenses in Last 7 Days

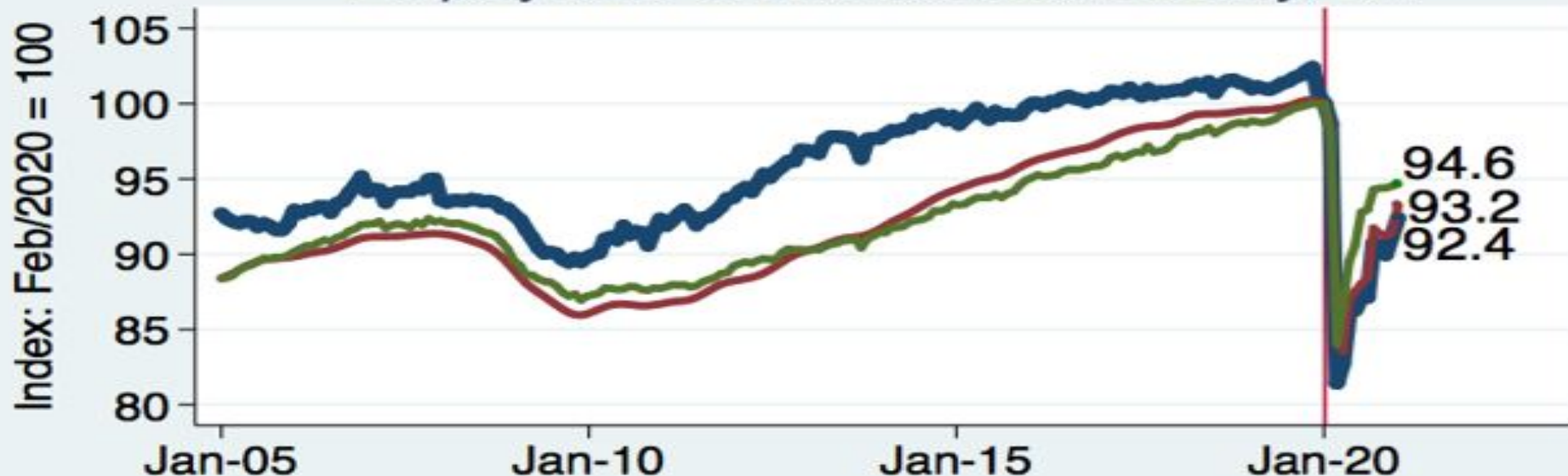
Share of adults reporting that it was somewhat or very difficult for their household to pay for usual expenses



Note: Other/multiracial, not Latino = people identifying as American Indian, Alaska Native, Native Hawaiian or Pacific Islander, or more than one race. Percentages exclude individuals who did not respond to the question.

Source: CBPP analysis of Census Bureau Household Pulse Survey tables for October 28 – November 9, 2020

Employment Growth in Marin County, CA



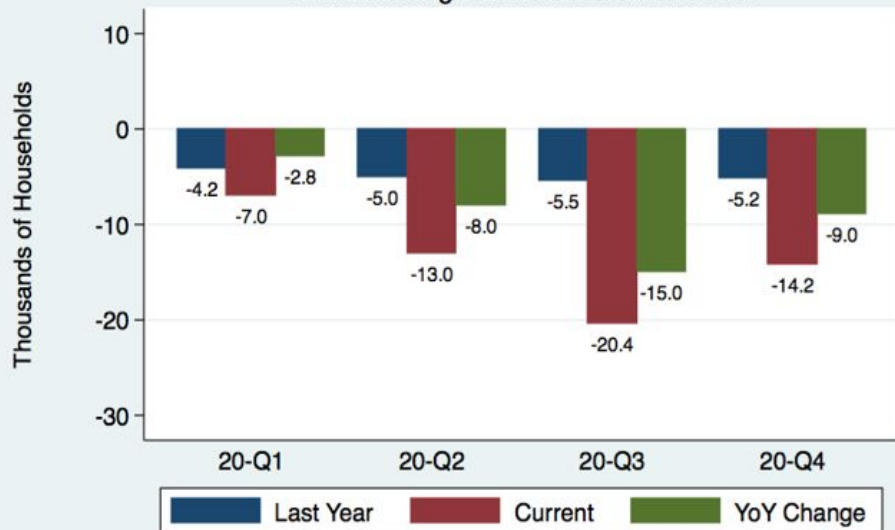
Monthly: Through Feb-21

- Marin County (92.40)
- California (93.2)
- United States (94.59)

Source: U.S. Bureau of Labor Statistics, Seasonally Adjusted
Produced by: National Economic Education Delegation (www.NEEDelegation.org)

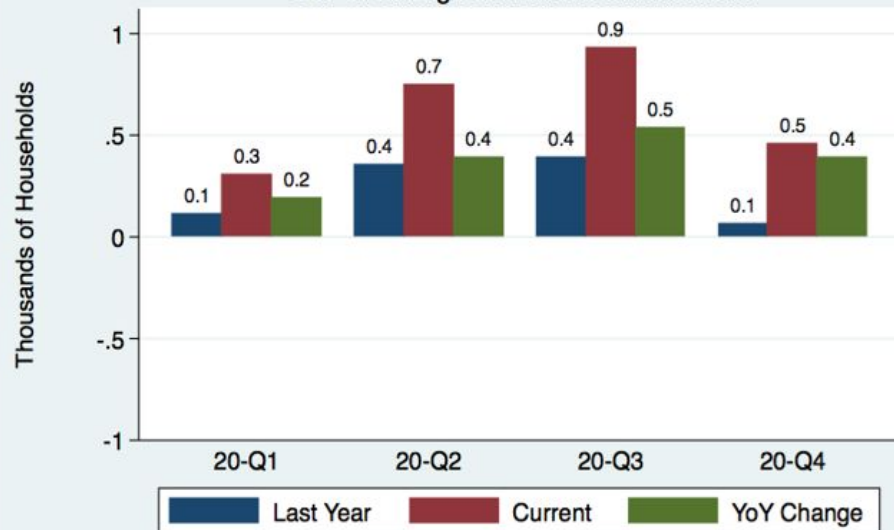
Population Change: San Francisco & Marin

San Francisco County, CA Net Migration
USPS: Change of Address Submissions



Source: United States Postal Service and American Community Survey
Graph by: National Economic Education Delegation (www.NEEDelegation.org)

Marin County, CA Net Migration
USPS: Change of Address Submissions



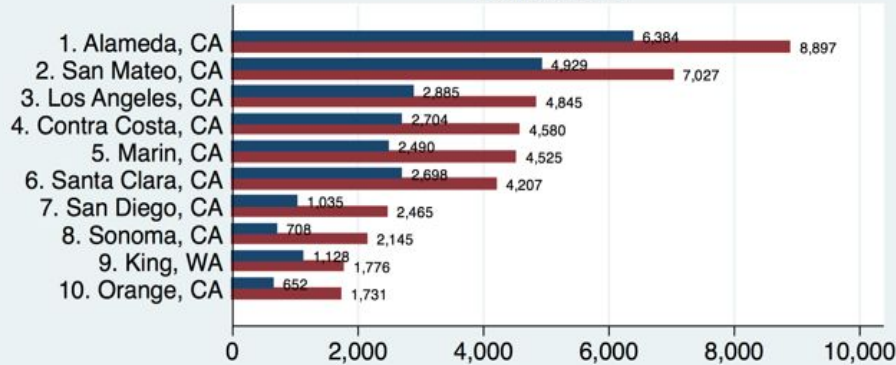
Source: United States Postal Service and American Community Survey
Graph by: National Economic Education Delegation (www.NEEDelegation.org)



Which Way Did They Go? SF & Marin

Top 10 Migration DESTINATION Counties
San Francisco County, CA

Rank in 2020



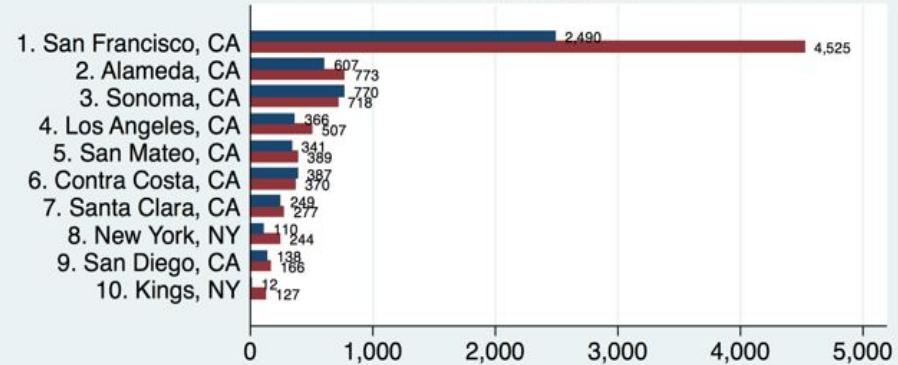
Number of Residential Address Changes Out of San Francisco



Source: United States Postal Service and American Community Survey
Data include April-December of each year to capture the pandemic effect.
Graph by: National Economic Education Delegation (www.NEEDelegation.org)

Top 10 Migration SOURCE Counties
Marin County, CA

Rank in 2020



Number of Residential Address Changes Into Marin



Source: United States Postal Service and American Community Survey
Data include April-December of each year to capture the pandemic effect.
Graph by: National Economic Education Delegation (www.NEEDelegation.org)



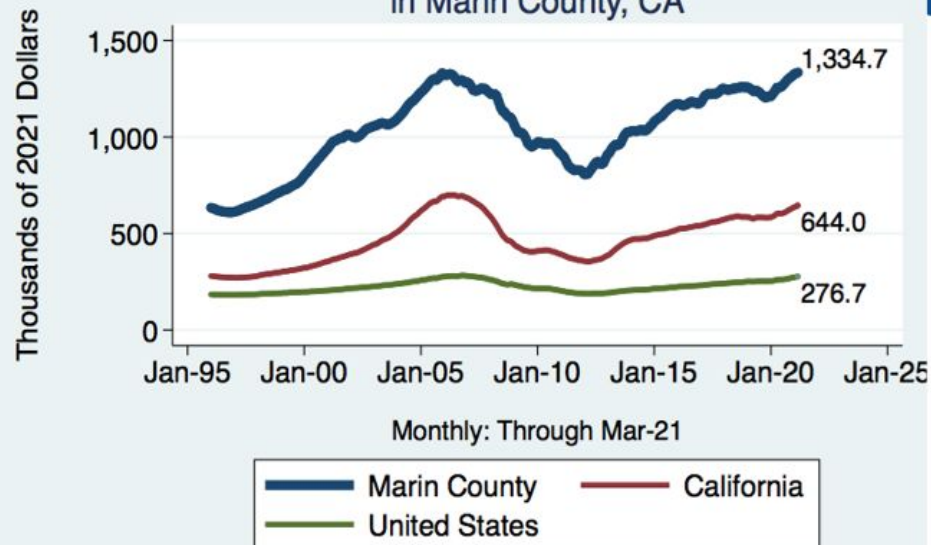
RE Experiences Differ!

Estimated Median Home Value
in San Francisco County, CA



Source: Zillow Housing Data, <https://www.zillow.com/research/data/>
Produced by: National Economic Education Delegation (www.NEEDelegation.org)

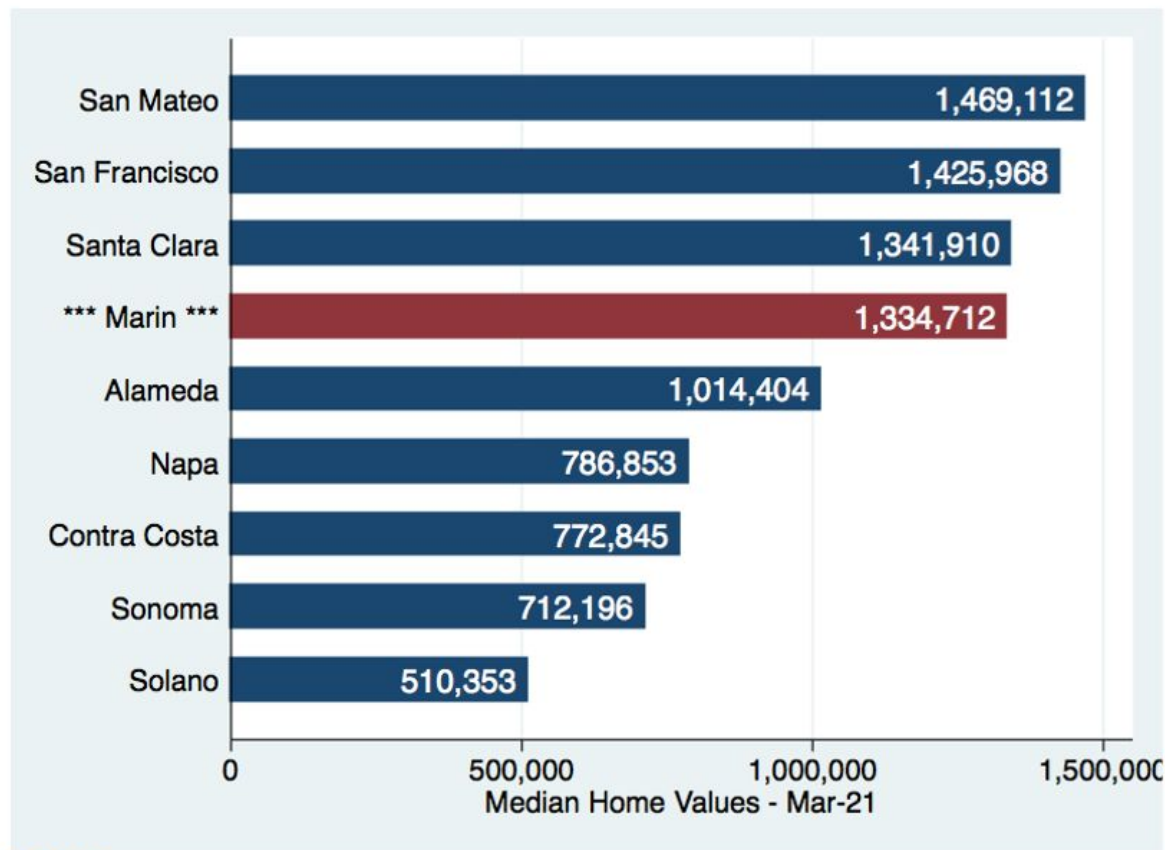
Estimated Median Home Value
in Marin County, CA



Source: Zillow Housing Data, <https://www.zillow.com/research/data/>
Produced by: National Economic Education Delegation (www.NEEDelegation.org)



Marin's Home Price Position



Summary

- **U.S. economy poised for a solid recovery.**
 - Small businesses may struggle for a while yet.
 - GDP likely to recover fully end of 2021, early 2022.
 - Employment may take a little longer.
- **California is lagging behind the rest of the United States.**
 - Tourism is going to be slow in recovering...until it isn't!
- **Marin workers are doing well, but employment is not.**
 - Small business services sector drives employment in Marin.
- **Home prices locally are doing well, but likely tepid growth later.**
 - Marin is benefitting from the San Francisco exodus. But for how long?



Governor's '*May Revision*' State Budget Proposal

Highlights of Governor's May Revision State Budget Proposal

Source: CCSESA May Revision Update - May 2021

Spending overview

Under Newsom's "California for All Kids Plan," the state outlines a five-year strategy for public school investment that aims to offer every child in California the comprehensive support necessary to reach their full potential. Major expenditures, both inside and outside Proposition 98, include:

- Universal transitional kindergarten starting in 2022-23
- Greater access to before/after-school supplemental education programs
- Community schools
- Educator workforce expansion and training
- Decreased adult-to-student ratio by adding teachers, school counselors, social workers, and nurses
- Expanding universal meal provisions
- More integrated relationship between schools and health care plans, county health, and social services to provide school-based services to children


Note: TUHSD is not expected to receive any significant funding given the Governor's 'May Revise' proposal

Back to TUHSD...

2020-21 Estimated Actuals

—

What is included in the budget adoption process?

- 
- The 2020-21 'Estimated Actuals' reports:
 - Actual financial activity through April & projects financial activity through June 30th
 - Estimated Actuals will be compared to the Unaudited Actuals in September
 - Similar to a '3rd Interim' Budget report for 2020-21
 - 2021-22 Proposed Budget aligns resources to the LCAP goals & action steps
 - Inclusive of stakeholder feedback: Public Hearing, LCAP Committee, etc.
 - Provides an opportunity to:
 - Adopt a budget based on any significant changes since 2nd Interim in March
 - Recalculate Multi Year Projections
 - Discuss any needed changes or actions

2020-21 School Year: Distance Learning & Return to In-Person



Save in....

- Materials and supplies
- Contracted services
- Utilities
- Student transportation (Bollinas bus to Tam High & Special Education)

Increased spending in....

- Procuring technology devices, infrastructure & internet access
- Online learning resources
- Custodial supplies


Comparison of 2nd Interim vs. Estimated Actuals



<i>Description</i>	<i>Unrestricted Projected Operating Surplus (Deficit)</i>
2020-21 2nd Interim Projection (March)	\$ (445,018)
<i>Changes</i> (See Next Slide)	\$ 2,038,411
2020-21 Estimated Actuals Projection (June)	\$ 1,593,393


Operating Surplus occurs when the current year revenues exceed current year expenditures, which results in increasing reserves.

Changes from 2nd Interim vs. Estimated Actuals



<i>Description of Changes (Unrestricted)</i>	<i>Amount</i>
Increase in property tax revenue (\$496k) & interest revenue (\$150k)	\$646k
Increase in certificated & classified salaries as a result of negotiations	\$(2.2M)
Decrease in budgeted site & department expenditures for materials, services and variable salaries	\$1.6M
Reclassification of district expenditures to COVID Relief funds (both State & Federal)	\$2.0M
Net other	\$(53k)
Total Changes	\$2.0M

Comparison of 2nd Interim vs. Estimated Actuals - Impact on Reserves



<i>Description</i>	<i>Unrestricted Projected Operating Surplus (Deficit)</i>	<i>Ending Fund Balance (Reserve)</i>
2020-21 2nd Interim Projection (March)	\$ (445,018)	\$ 17,812,637
<i>Changes</i>	<i>\$ 2,038,411</i>	<i>\$ 2,038,411</i>
2020-21 Estimated Actuals Projection (June)	\$ 1,593,393	\$ 19,851,048

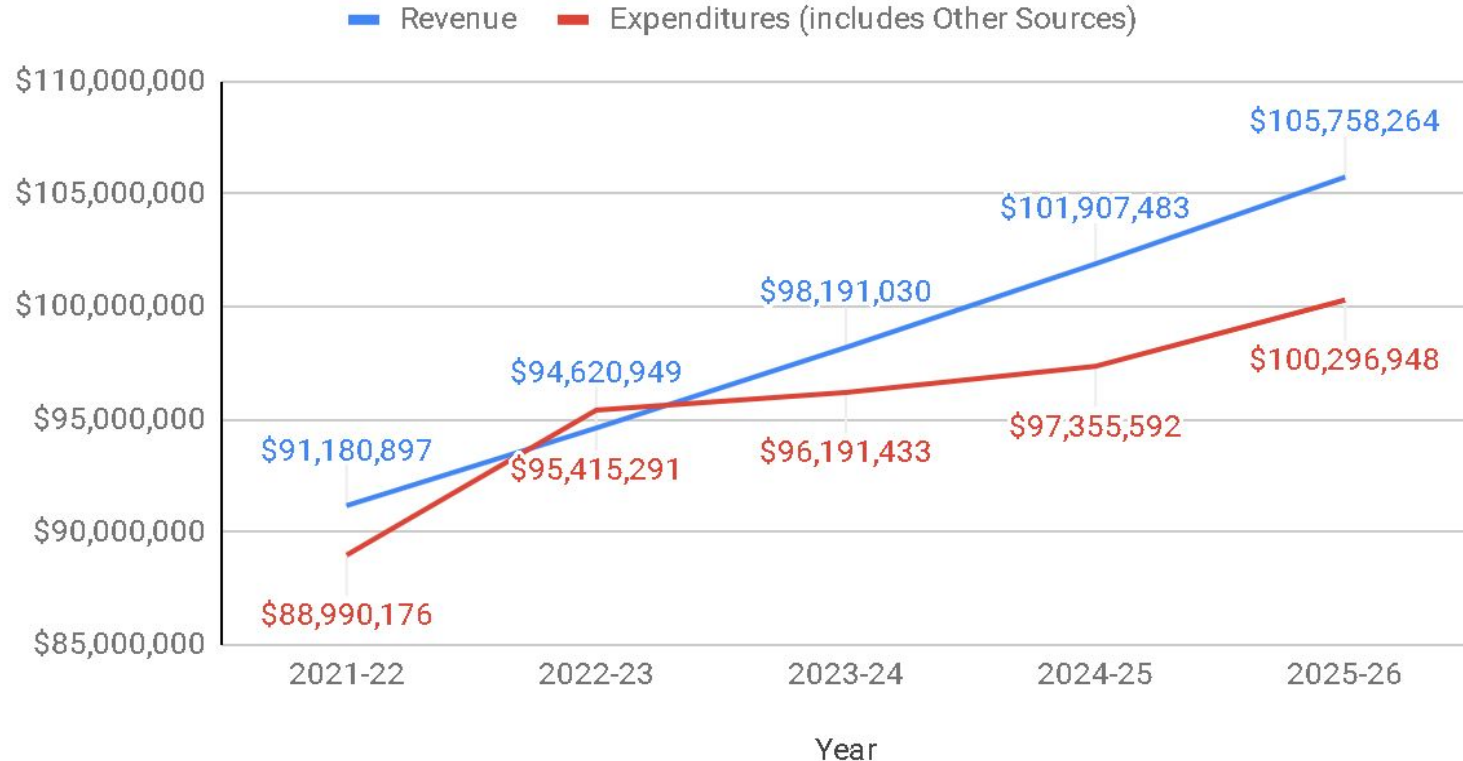
2021-22 Budget Proposal

Multi-Year Projection

- **2022-23 through 2023-24**

Summary of Multi-Year Projections (5-year)

TUHSD Revenue and Expenditures (Unrestricted)



TUHSD Summary of Multi-Year Projections

	2020-21	2021-22	2022-23 #	2023-24 *
Operating Surplus (Deficit) (March 2021)	\$(445k)	\$(777k)	\$(3.2M)	\$(2.7M)
Ending Fund Balance/Reserve (March 2021)	\$17.8M (17.4%)	\$17.0M (17.3%)	\$13.8M (13.4%)	\$11.1M (10.5%)
Operating Surplus (Deficit) (June 2021)	\$1.6M	\$2.1M	\$(794k)	\$2.0M
Ending Fund Balance/Reserve (June 2021)	\$19.9M (19.4%)	\$22.0M (21.7%)	\$21.2M (20.4%)	\$23.2M (22.1%)

Key Assumptions:

* Figures do not include any potential increase in staff compensation

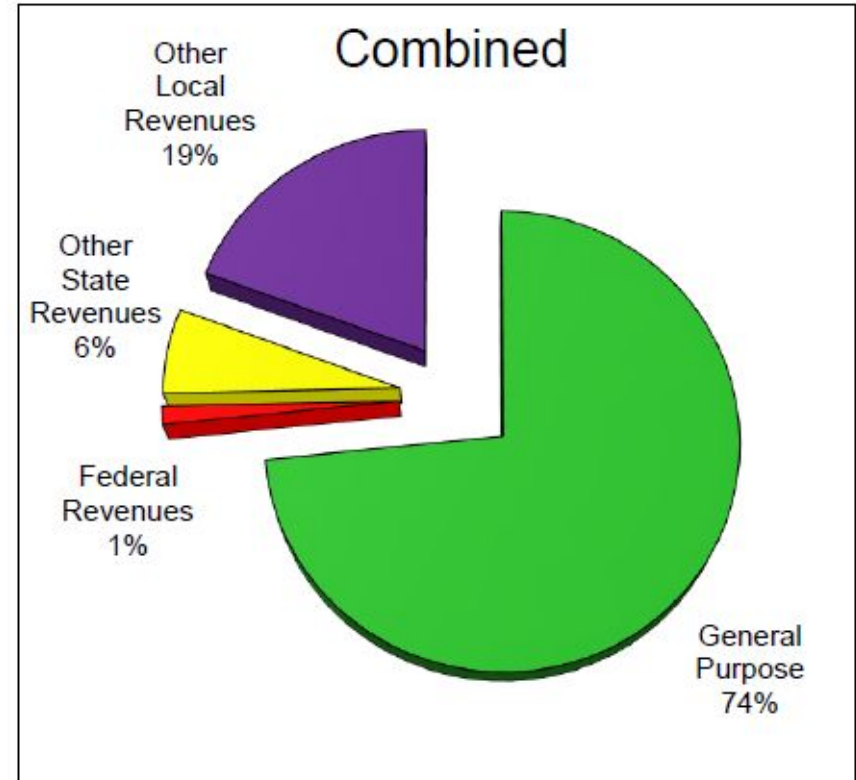
Expiration of State pension relief to TUHSD (\$1.1M)

Revenue Sources for 2021-2022 (combined)




- General Purpose \$ 73,384,502
 - Property taxes, EPA, minimum State Aid, etc.
- State Funding \$ 5,971,487
 - COVID relief, Lottery, Special Education, ROP, etc.
- Federal Funding \$ 1,268,485
 - COVID relief, Title I, Title II, IDEA, etc.
- Local Revenue \$ 19,377,786
 - Parcel tax, Foundations donations, facilities fees, interest

TOTAL: \$ 100,002,260



Key Budget Assumptions - Unrestricted Revenues

Property Tax Revenue growth:



Year	2021-22 <i>(see note 2)</i>	2022-23	2023-24
Growth Rate (%)	4.07%	4.25%	4.25%

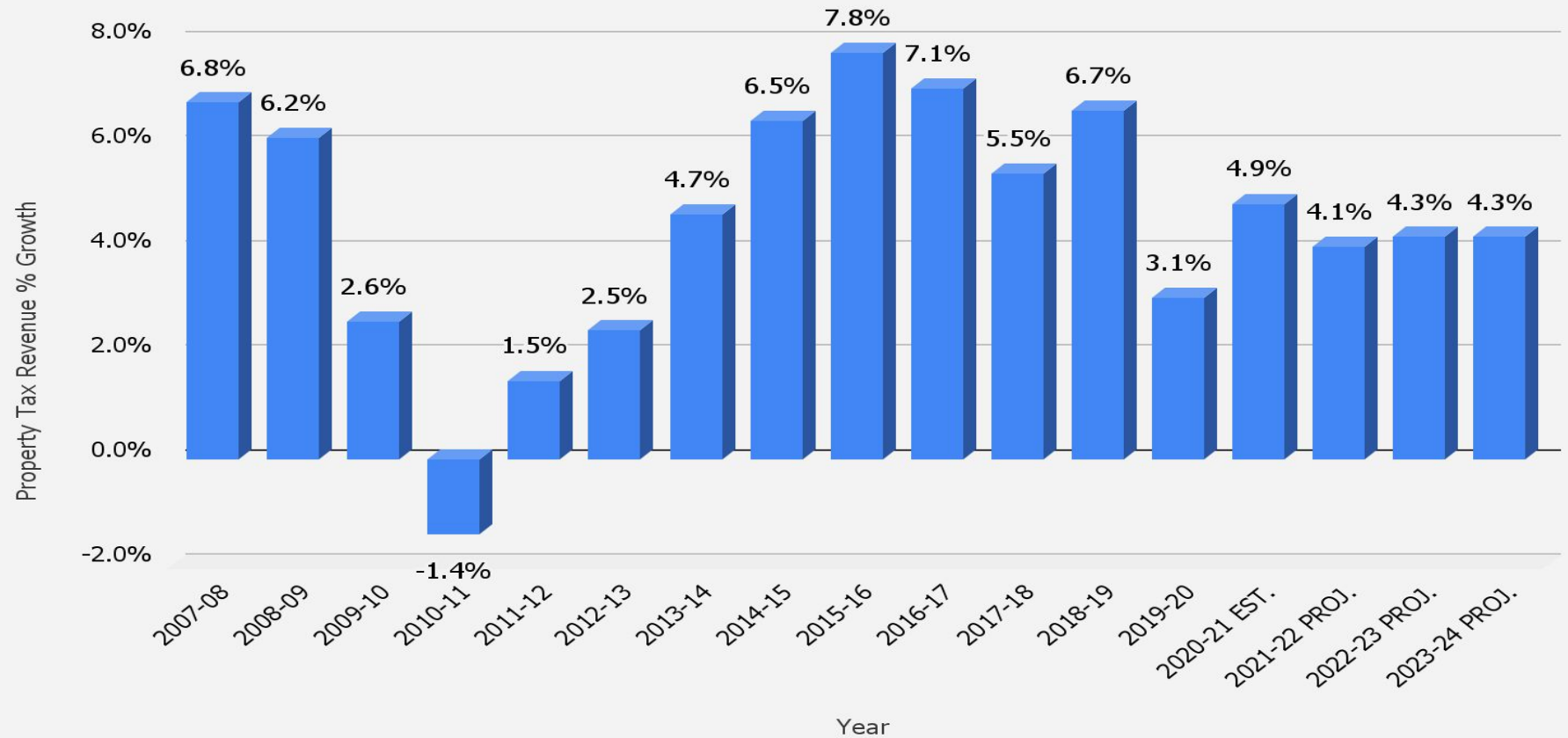
Notes:

1. 2021-22 Property taxes now budgeted at 99.5% of total anticipated revenue, as discussed at January Budget Board Workshop
2. Per Proposition 13, State inflation was less than 2%, therefore property tax bills could not increase by the typical full 2% annual amount

Parcel Tax Revenue

- Increase of 3% with annual inflation adjustment
 - Actual amount depends on volume of Senior Exemptions
- 2021-22 Parcel Tax revenue projected to be \$16.3M

TUHSD Historical Property Tax Revenue Growth



Restricted Revenues: COVID Relief & TUHSD uses

COVID Relief: combined \$6.3M of one-time funds

- Federal sources
 - ESSER 2 - \$407k
 - TUHSD Uses: Student devices, HVAC upgrades and sanitation/safety expenditures
 - ESSER 3 - estimated \$936k
 - TUHSD Uses: Summer School 2021, Edgenuity (credit redemption program), online curriculum subscriptions and IT expenditures
- State sources (AB/SB 86)
 - In-Person Instruction (IPI) grant - \$1.6M
 - TUHSD Uses: In-person Teacher & Counselor staff expenditures at all sites
 - Expanded-Learning Opportunities (ELO) grant - \$3.0M
 - TUHSD Uses: 2021-22 student learning supports, Summer School 2022, 3 TOSA's, 1 POSA, student devices, additional Academic Workshop classes, social-emotional resources & Wellness supports, nutrition and staff professional development
 - ELO Paraprofessional (ELO-Paras) grant - \$337k
 - TUHSD Uses: Paraeducators to support the ELO (as needed) and prevent the layoff of paraeducators

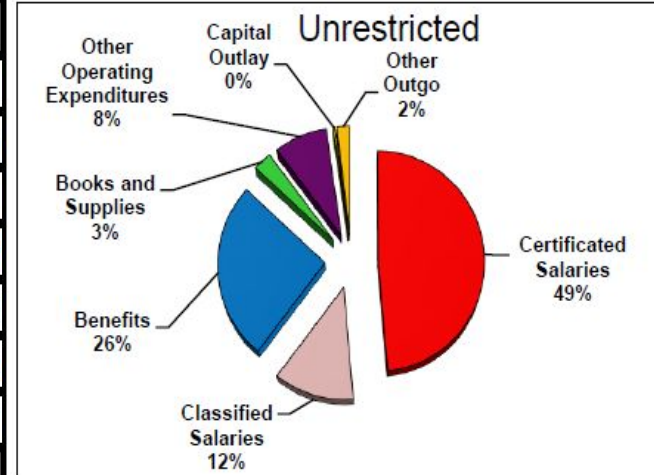
Education Protection Account (EPA)

As specified in Proposition 30, EPA K-14 general purpose funds must be utilized for instructional purposes.

Education Protection Account (EPA) Budget 2021-22 Fiscal Year	
Description	Amount
BEGINNING BALANCE	\$0
BUDGETED EPA REVENUES:	
<i>Estimated EPA Funds</i>	\$985,994
BUDGETED EPA EXPENDITURES:	
<i>Certificated Instructional Salaries</i>	\$709,673
<i>Certificated Instructional Benefits</i>	\$276,321
TOTAL	\$985,994
ENDING BALANCE	\$0

General Fund Expenditures

Description	Unrestricted	Combined
Certificated Salaries	\$33,291,032	\$40,302,681
Classified Salaries	\$8,028,835	\$12,061,908
Benefits (Payroll Taxes and Health & Welfare Contributions)	\$17,841,869	\$27,338,871
Books and Supplies	\$1,929,370	\$3,010,083
Other Operating Expenditures	\$5,529,323	\$12,907,575
Capital Outlay	\$175,445	\$180,445
Other Outgo	\$1,378,556	\$3,155,141
TOTAL	\$68,174,430	\$98,956,704



Salaries and benefits comprise approximately 87% of the District's unrestricted expenditures, and approximately 81% of the combined General Fund expenditures.

Key Budget Assumptions - Expenditures

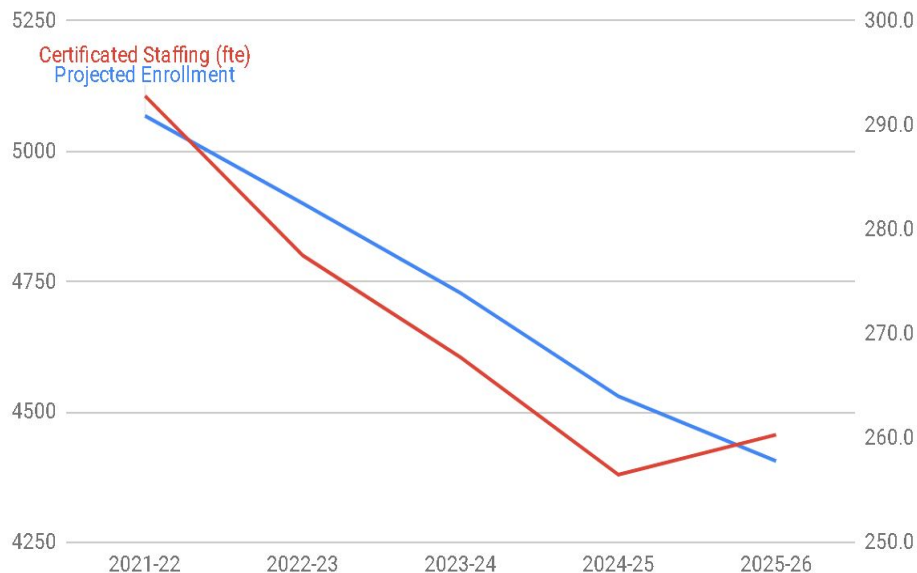
Enrollment & Certificated Staffing projections:

School Year	Projected Enrollment	Difference from Prior Year	Certificated Staffing (fte)	Difference from Prior Year
2021-22	5068	-16	292.8	-0.9
2022-23	4900	-168	277.5	-15.3
2023-24	4728	-172	267.7	-9.8
2024-25	4530	-198	256.5	-11.2
2025-26	4406	-124	260.3 *	+ 3.8 *

Notes:

* - Expiration of extended 'Class Size increase' MOU (assumes return to lower class size ratios)

TUHSD Projected Enrollment & Certificated Staffing



Key Budget Assumptions - Expenditures (cont'd)



- TFT- & CSEA-represented employee groups have settled on compensation with TUHSD through 2022-23, but not in 2023-24 & beyond
 - Unrepresented employees (Confidential Classified, Management, & Contractual Mgt) is a Reserve Assignment
 - Future cost of a 1% raise in 2023-24 estimated to be approximately \$600k
- Step & Column increases are 1.40% for Certificated and 4.38% for Classified from 2020-21
- Health & Welfare employee benefit increases up 5%
- STRS/PERS Pension employer rates still reduced one final year in 2021-22 given 2020-21 State budget
- Utilities expenses projected to increase 4% annually (i.e. MMWD, PG&E, etc)
- Continued historic trend of Special Education costs average annual increase of \$1.1M (*later slide*)
 - Note: Adjustment made for \$1.7M of historical 'budget fall-out', as discussed at January Budget Board Workshop

STRS & PERS Pension Employer Rates & Costs

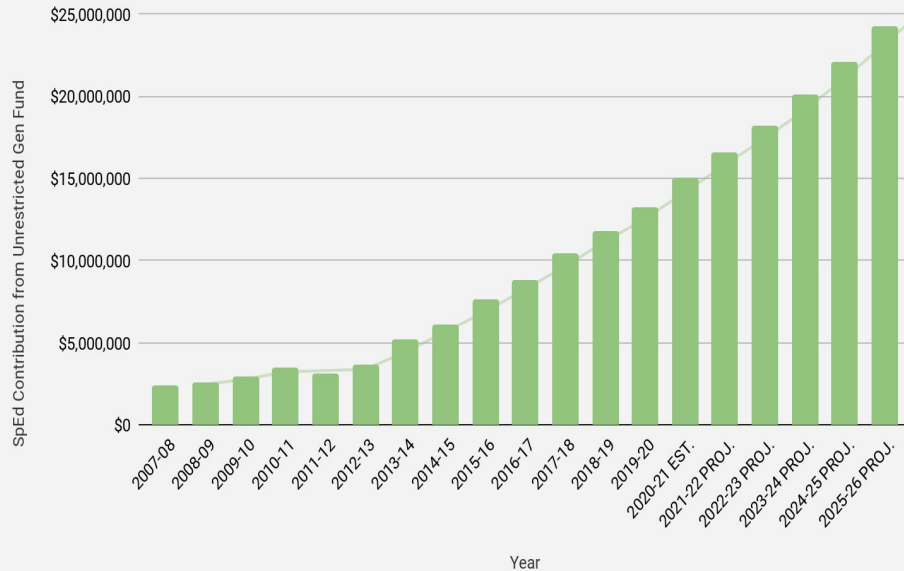
- In 2013, pension rates were re-calculated based on the Public Employee Pension Reform Act that restructured retirement age and benefits
- Compared to 2013-14, increased pension employer rates & costs have more than doubled
- 2020-21 State Budget provided pension relief in 'one-time' savings of \$1,068,000 for 2020-21 & 2021-22

CalPERS Rate Comparison									
	2015-16	2016-17	2017-18	2018-19	2019-20	2020-21	2021-22	2022-23	2023-24
Employer Rates	11.85%	13.89%	15.53%	18.06%	19.72%	20.70%	22.91%	26.10%	27.10%
Change		2.04%	1.64%	2.53%	1.66%	0.98%	2.21%	3.19%	1.00%
CalSTRS Rate Comparison									
Employer Rates	10.73%	12.58%	14.43%	16.28%	17.10%	16.15%	16.92%	19.10%	19.10%
Change		1.85%	1.85%	1.85%	0.82%	-0.95%	0.77%	2.18%	0.00%

Special Education Costs



Historic Contribution to Special Education from Unrestricted General Fund



- TUHSD SpEd contributions have increased from \$2.4M to \$15.1M in 12 years
 - Avg. of \$1.1M increase annually
- In 2012, CA law changed increasing district responsibility for funding special education (NPS, mental health)
- 2016 TUHSD Special Education Audit
 - Recommendation to reduce NPS expenses
- TUHSD currently has 4 Counseling Enriched Classrooms (CEC) and opening 5th at San Andreas in the Fall
 - Estimated savings is \$560k annually per CEC
 - Total savings of about \$2.8M annually

Reserves & Assignments

Reserves & Assignments

2021-22 Estimated Ending Fund Balance (Unrestricted) - \$22,041,769 (21.7% reserve level)

Non-Spendable - \$12,000

Assigned - \$18,328,742

Restricted - \$854,404

- 2021-22 Operating Deficit (Unrestricted) - \$794,342
- Textbook Adoption Purchases (Next Gen Science Standards) - \$500,000
- Distance Learning materials & supplies - \$500,000
- Property Tax Uncertainty (1% of prop tax revenues) - \$700,000
- Tentative Agreements with Unrepresented Units - \$1,046,000
- Additional 17% Reserve (less REU), per Board Policy - \$14,038,400

Unassigned - 3% minimum reserve for economic uncertainty (REU) - \$3,047,900

Unassigned (Other) - \$653,127

Reminder: TUHSD Board Policy (BP 3100) establishes a targeted minimum reserve level at 17% of expenditures.

Description	2021-22 Proposed Budget			2022-23 Projected Budget			2023-24 Projected Budget		
	Unrestricted	Restricted	Combined	Unrestricted	Restricted	Combined	Unrestricted	Restricted	Combined
REVENUES									
General Purpose Revenue (A)	73,384,502	-	73,384,502	76,361,026	-	76,361,026	79,441,734	-	79,441,734
Federal Revenue (B)	-	1,268,485	1,268,485	-	1,268,485	1,268,485	-	1,268,485	1,268,485
State Revenue (B)	1,032,750	4,938,737	5,971,487	1,032,750	4,938,737	5,971,487	1,032,750	4,938,737	5,971,487
Local Revenue (C)	16,763,645	2,614,141	19,377,786	17,227,173	2,614,141	19,841,314	17,716,546	2,614,141	20,330,687
TOTAL REVENUES	91,180,897	8,821,363	100,002,260	94,620,949	8,821,363	103,442,312	98,191,030	8,821,363	107,012,393
EXPENDITURES									
Certificated Salaries (D)	33,291,032	7,011,649	40,302,681	35,658,585	5,674,810	41,333,395	34,153,966	5,758,230	39,912,196
Classified Salaries (D)	8,028,835	4,033,073	12,061,908	8,939,310	3,986,231	12,925,541	9,172,626	4,090,272	13,262,898
Benefits (E)	17,841,869	9,497,002	27,338,871	20,061,186	9,203,808	29,264,994	19,866,230	9,387,649	29,253,879
Books and Supplies (F)	1,929,370	1,080,713	3,010,083	2,171,979	838,104	3,010,083	2,171,979	838,104	3,010,083
Other Services & Oper. Exp (G)	5,529,323	7,378,252	12,907,575	6,440,377	7,122,998	13,563,375	6,383,377	7,616,998	14,000,375
Capital Outlay (F)	175,445	5,000	180,445	175,445	5,000	180,445	175,445	5,000	180,445
Other Outgo (H)	1,430,065	1,753,400	3,183,465	1,430,065	1,928,400	3,358,465	1,430,065	2,121,400	3,551,465
Transfer of Indirect Costs	(51,509)	23,185	(28,324)	(51,509)	23,185	(28,324)	(51,509)	23,185	(28,324)
TOTAL EXPENDITURES	68,174,430	30,782,274	98,956,704	74,825,438	28,782,536	103,607,974	73,302,179	29,840,838	103,143,017
EXCESS / (DEFICIENCY)	23,006,467	(21,960,911)	1,045,556	19,795,511	(19,961,173)	(165,662)	24,888,851	(21,019,475)	3,869,376
OTHER SOURCES/USES									
Transfers In	-	-	-	-	-	-	-	-	-
Transfers Out (I)	(2,636,835)	-	(2,636,835)	(628,680)	-	(628,680)	(1,869,779)	-	(1,869,779)
Net Other Sources (Uses)	-	-	-	-	-	-	-	-	-
Contributions to Restricted (J)	(18,178,911)	18,178,911	-	(19,961,173)	19,961,173	-	(21,019,475)	21,019,475	-
TOTAL OTHER SOURCES / USES	(20,815,746)	18,178,911	(2,636,835)	(20,589,853)	19,961,173	(628,680)	(22,889,254)	21,019,475	(1,869,779)
Net Increase (Decrease)	2,190,721	(3,782,000)	(1,591,279)	(794,342)	-	(794,342)	1,999,597	-	1,999,597
FUND BALANCE, RESERVES									
Estimated Beginning Balance	19,851,048	4,636,404	24,487,452	22,041,769	854,404	22,896,173	21,247,427	854,404	22,101,831
Estimated Ending Balance	22,041,769	854,404	22,896,173	21,247,427	854,404	22,101,831	23,247,024	854,404	24,101,428
Nonspendable	12,000	-	12,000	12,000	-	12,000	12,000	-	12,000
Restricted	-	854,404	854,404	-	854,404	854,404	-	854,404	854,404
Assigned	18,328,742	-	18,328,742	17,534,400	-	17,534,400	17,534,400	-	17,534,400
Unassigned - REU @ 3%	3,047,900	-	3,047,900	3,127,100	-	3,127,100	3,150,400	-	3,150,400
Unassigned - Other	653,127	0	653,127	573,927	0	573,927	2,550,224	0	2,550,224
Total - Est. Fund Balance	22,041,769	854,404	22,896,173	21,247,427	854,404	22,101,831	23,247,024	854,404	24,101,428
Fund Balance Reserve Percentage (Combined Assigned & Unassigned)			21.68%			20.37%			22.13%

TUHSD Summary of Multi-Year Projections

	2020-21	2021-22	2022-23 #	2023-24 *
Operating Surplus (Deficit) (March 2021)	\$(445k)	\$(777k)	\$(3.2M)	\$(2.7M)
Ending Fund Balance/Reserve (March 2021)	\$17.8M (17.4%)	\$17.0M (17.3%)	\$13.8M (13.4%)	\$11.1M (10.5%)
Operating Surplus (Deficit) (June 2021)	\$1.6M	\$2.1M	\$(794k)	\$2.0M
Ending Fund Balance/Reserve (June 2021)	\$19.9M (19.4%)	\$22.0M (21.7%)	\$21.2M (20.4%)	\$23.2M (22.1%)

Key Assumptions:

* Figures do not include any potential increase in staff compensation

Expiration of State pension relief to TUHSD (\$1.1M)

Summary of Multi-Year Projections *(official 3-yr & projected 5-yr)*



	2021-22	2022-23 #	2023-24 *	2024-25 *	2025-26 * &
Operating Surplus (Deficit) <i>(June 2021)</i>	\$2.1M	\$ (794k)	\$2.0M	\$4.5M	\$5.5M
Ending Fund Balance/Reserve <i>(June 2021)</i>	\$22.0M (21.7%)	\$21.2M (20.4%)	\$23.2M (22.1%)	\$27.8M (26.2%)	\$33.3M (30.5%)

Key Assumptions:


* Figures do not include any potential increase in staff compensation

Expiration of State pension relief to TUHSD (\$1.1M)

& Expiration of extended 'Class Size' MOU

Summary of All Funds

Below is a summary of each Fund's fund balance (or reserve) and estimated changes.



FUND	2020-21	Est. Net Change	2021-22
GENERAL (UNRESTRICTED & RESTRICTED)	\$24,487,452	(\$1,591,279)	\$22,896,173
ADULT EDUCATION	\$119,642	(\$61,600)	\$58,042
CAFETERIA FUND	\$387,719	\$100,000	\$487,719
DEFERRED MAINTENANCE	\$0	\$367,000	\$367,000
SPECIAL RESERVE FUND	\$0	\$0	\$0
FOUNDATION SPECIAL RESERVE	\$53,413	\$300	\$53,713
CAPITAL FACILITIES FUND	\$43,000	\$20,100	\$63,100
CAPITAL OUTLAY	\$4,248,873	\$1,015,000	\$5,263,873
BOND INTEREST & REDEMPTION	\$9,453,614	(\$370,888)	\$9,082,726
SELF-INSURANCE	\$0	\$0	\$0
TOTAL	\$38,793,713	(\$521,367)	\$38,272,346

Note: Deferred Maintenance (Fund 14) will have an estimated fund balance of \$2M, which will be reflected in Unaudited Actuals in September. The entire fund balance is budgeted above as a placeholder for departmental purposes.

Uncertainties & Prudence

Uncertainties & Prudence



- Unknown duration of local economic recovery, related Prop 13 inflation & impact on local property tax revenues
- TUHSD is now past 'peak enrollment' in 2020-21 with ongoing projected declines through current Kindergarten class
 - *Will current Marin real estate growth translate into increase in future students?*
- New 'Class Size Increase' MOU expires in 2025-2026 school year
- TFT and CSEA employee groups have settled on compensation with TUHSD through 2022-23, but not beyond
 - Future cost of a 1% raise in 2023-24 estimated to be \$600k
- Concerns about future increases to STRS & PERS pension rates given statewide loss of enrollment & staff paying into pension systems
- COVID relief funding: One-time revenues = One-time expenditures (i.e. no ongoing services)
- Statewide trend of Special Education costs increases continue (unfunded mandate)
- After 'one-time' relief (i.e. COVID funds, State pension relief, new Class Size MOU) expires, TUHSD is projecting balanced budgets in the official 3-year MYP and surpluses in the 5-year projection.

2021-22 Budget Calendar & Key Dates



May 2021	Governor's May Revise Budget Proposal for 2021-22
June 2021	CA State Legislature must propose budget plan by June 15th TUHSD must adopt a budget by June 30th
August 2021	<u>Potential</u> TUHSD 45-day budget revision for 2021-22, pending State budget
September 2021	Unaudited Actuals Budget Report for 2020-21
December 2021	1st Interim Budget Report for 2021-22

Questions? Comments?



Special thanks to our Principals for their help in finalizing teacher staffing during an extraordinarily busy Spring!