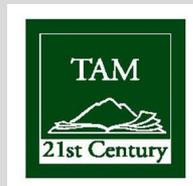




TAMALPAIS UNION HIGH SCHOOL DISTRICT

2022-23 Budget Adoption

June 28, 2022



TUHSD Summary of Multi-Year Projections

	2021-22	2022-23 #	2023-24	2024-25
Operating Surplus (Deficit) <i>(March 2022)</i>	\$1.6M	\$(2.0M)	\$1.5M*	--
Ending Fund Balance/Reserve <i>(March 2022)</i>	\$23.6M (22.1%)	\$21.6M (20.4%)	\$23.1M (21.7%)	--
Operating Surplus (Deficit) <i>(June 2022)</i>	\$643k	\$(714k)	\$2.5M*	\$3.5M*
Ending Fund Balance/Reserve <i>(June 2022)</i>	\$22.6M (20.7%)	\$21.9M (20.0%)	\$24.4M (22.3%)	\$27.9M (24.8%)

Key Assumptions:

* Figures do not include any potential increase in staff compensation

Expiration of State pension relief to TUHSD (\$1.1M)

Description	2022-23 Proposed Budget			2023-24 Projected Budget			2024-25 Projected Budget		
	Unrestricted	Restricted	Combined	Unrestricted	Restricted	Combined	Unrestricted	Restricted	Combined
REVENUES									
General Purpose Revenue (A)	78,110,648	-	78,110,648	82,695,769	-	82,695,769	86,769,784	-	86,769,784
Federal Revenue (B)	-	1,197,593	1,197,593	-	1,197,593	1,197,593	-	1,197,593	1,197,593
State Revenue (B)	1,093,000	5,672,542	6,765,542	1,093,000	5,672,542	6,765,542	1,093,000	5,672,542	6,765,542
Local Revenue (C)	17,451,546	2,986,563	20,438,109	17,961,340	2,905,563	20,866,903	18,486,428	2,905,563	21,391,991
TOTAL REVENUES	96,655,194	9,856,698	106,511,892	101,750,109	9,775,698	111,525,807	106,349,212	9,775,698	116,124,910
EXPENDITURES									
Certificated Salaries (D)	34,867,403	7,258,901	42,126,304	34,003,542	6,284,865	40,288,407	33,626,140	6,387,937	40,014,077
Classified Salaries (D)	9,797,659	4,215,558	14,013,217	10,020,209	4,317,288	14,337,497	10,263,700	4,422,198	14,685,898
Benefits (E)	19,792,795	10,280,375	30,073,170	19,832,805	10,089,908	29,922,713	19,986,072	10,335,395	30,321,467
Books and Supplies (F)	2,196,477	1,172,558	3,369,035	2,196,477	1,172,558	3,369,035	2,196,477	1,172,558	3,369,035
Other Services & Oper. Exp (G)	6,707,108	8,357,029	15,064,137	6,651,108	9,255,175	15,906,283	6,750,108	9,838,029	16,588,137
Capital Outlay (H)	273,111	4,000	277,111	273,111	4,000	277,111	273,111	4,000	277,111
Other Outgo (I)	1,419,471	2,172,251	3,591,722	1,429,002	2,389,251	3,818,253	1,436,795	2,628,251	4,065,046
Transfer of Indirect Costs	(69,118)	40,794	(28,324)	(69,118)	40,794	(28,324)	(69,118)	40,794	(28,324)
TOTAL EXPENDITURES	74,984,906	33,501,466	108,486,372	74,337,136	33,553,839	107,890,975	74,463,285	34,829,162	109,292,447
EXCESS / (DEFICIENCY)	21,670,288	(23,644,768)	(1,974,480)	27,412,973	(23,778,141)	3,634,832	31,885,927	(25,053,464)	6,832,463
OTHER SOURCES/USES									
Transfers In	888,000	-	888,000	-	-	-	-	-	-
Transfers Out (J)	(1,069,000)	-	(1,069,000)	(1,344,000)	-	(1,344,000)	(3,344,000)	-	(3,344,000)
Net Other Sources (Uses)	-	-	-	-	-	-	-	-	-
Contributions to Restricted (K)	(22,202,904)	22,202,904	-	(23,584,995)	23,584,995	-	(25,053,464)	25,053,464	-
TOTAL OTHER SOURCES / USES	(22,383,904)	22,202,904	(181,000)	(24,928,995)	23,584,995	(1,344,000)	(28,397,464)	25,053,464	(3,344,000)
Net Increase (Decrease)	(713,616)	(1,441,864)	(2,155,480)	2,483,978	(193,146)	2,290,832	3,488,463	-	3,488,463
FUND BALANCE, RESERVES									
Estimated Beginning Balance	22,643,831	4,471,989	27,115,820	21,930,215	3,030,125	24,960,340	24,414,193	2,836,979	27,251,172
Estimated Ending Balance	21,930,215	3,030,125	24,960,340	24,414,193	2,836,979	27,251,172	27,902,656	2,836,979	30,739,635
Nonspendable	12,000	-	12,000	12,000	-	12,000	12,000	-	12,000
Restricted	-	3,030,125	3,030,125	-	2,836,979	2,836,979	-	2,836,979	2,836,979
Assigned	17,587,800	-	17,587,800	17,557,600	-	17,557,600	18,033,800	-	18,033,800
Unassigned - REU @ 3%	3,286,700	-	3,286,700	3,277,100	-	3,277,100	3,379,100	-	3,379,100
Unassigned - Other	1,043,715	-	1,043,715	3,567,493	-	3,567,493	6,477,756	-	6,477,756
Total - Est. Fund Balance	21,930,215	3,030,125	24,960,340	24,414,193	2,836,979	27,251,172	27,902,656	2,836,979	30,739,635
Fund Balance Reserve Percentage (Combined Assigned & Unassigned)			20.01%			22.34%			24.76%

Questions? Comments?

