

BUDGET WORKSHOP

MARCH 13, 2023

ADJUSTMENTS MADE AFTER 3/6/23 WORKSHOP

Reductions taken since the February 27, 2023 workshop:

Budget presented 2/27/23		\$	45,413,113	\$	2,032,113	4.68%
Reductions after 2/27/23 workshop:						
Health Benefits	20% to 10%	\$	400,000			
LSM	1.0 LA Teacher		91,958			
HB	.5 World Language Teacher		47,010			
Facilities	Snow Plowing		5,500			
HB	Field trips		3,200			
LSM	Field trips		850			
SPED	Field trips		750			
		\$	549,268			

Budget as of 3/6/23	\$	44,863,845	\$	1,482,845	3.42%
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Reductions after 3/6/23 workshop:

Excess Cost		\$	130,469			
Health Benefits	10% to 8%		50,000			
Salary Adjustments			19,084			
Workers Compensation			10,000			
Communications			10,230			
		\$	219,783			

Budget as of 3/13/23	\$	44,644,062	\$	1,263,062	2.91%
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2023-2024 Proposed Budget*

	Total Budget	Tuition Revenue	Interest Income	Expenditures Less Revenue	Surplus Allocation to Towns	Net Budget
2023-2024	\$44,644,062	(\$125,000)	(\$130,000)	\$44,389,062	(\$730,054)	\$43,659,008
2022-2023	\$43,381,000	(\$156,000)	(\$6,000)	\$43,219,000	(\$730,054)	\$42,488,946
Increase	\$1,263,062 2.91%	\$31,000	(\$124,000)	\$1,170,062	\$0	\$1,170,062 2.75%

*as of 3/13/2023

Town Payment Allocation

Town Payments*	Burlington	Harwinton	Total
Projected 2023-2024 Town Payments to Region 10	\$29,072,533	\$14,586,475	\$43,659,008
2022-2023 Town Payments to Region 10	\$28,412,358	\$14,076,588	\$42,488,946
Increase	\$660,175	\$509,887	\$1,170,062
	2.32%	3.62%	

* Based on proposed budget after surplus return