

Special School District Number 1
FY24 Operating Budget

FY24 Operating Budget
Revenue Calculations

	Prior Calculations	Updated Calculations	Change	Notes
Fund 01: General Fund				
Basic Revenue	201,703,570	209,771,713	8,068,143	4% Formula Increase
Extended Time	7,396,112	7,396,112	-	
Declining Enrollment	1,054,980	1,097,180	42,199	4% Formula Increase
Pension Adjustment	5,146,797	5,146,797	-	
Gifted/Talented	382,070	382,070	-	
Compensatory Education	45,697,088	47,935,453	2,238,365	PU rate adjusted w/formula
ELL Revenue	2,464,000	4,298,000	1,834,000	PU increase from \$704 to \$1,228
ELL Concentration Revenue	875,000	1,526,000	651,000	
ELL Cross Subsidy Reduction Aid	117,550	117,550	-	
Alternative Attendance	149,742	149,742	-	
Local Optional (Aid)	11,888	-	(11,888)	
Q-Comp (Aid)	4,775,599	4,775,599	-	
Integration (Aid)	9,112,037	9,112,037	-	
Nonpublic Transportation	455,747	455,747	-	
Access to Menstrual Products	-	58,780	58,780	New aid \$2/APU
American Indian Aid	616,428	873,000	256,572	Increase to formula
Student Support Personnel	-	350,917	350,917	New entitlement - using state est
School Library Aid	-	473,473	473,473	New Entitlement - \$16.11/APU
Subtotal General Education Aid	279,958,608	293,920,169	13,961,561	
Initial Aid	45,324,000	45,324,000	-	
Net Tuition Adjustment	(14,687,000)	(14,687,000)	-	
Excess Cost Aid	13,848,000	13,848,000	-	
Transportation Aid	27,918,000	27,918,000	-	
Hold Harmless/Growth Limit	-	-	-	
Cross Subsidy Reduction Aid	3,037,000	20,781,960	17,744,960	Increase from 6.43% to 44%
Subtotal Special Education Aid	75,440,000	93,184,960	17,744,960	
Operating Capital	6,845,541	6,845,541	-	
Local Optional-Tier 1	8,805,112	8,805,112	-	
Local Optional-Tier 2	12,461,360	12,461,360	-	
Referendum Tier 1	13,519,400	13,519,400	-	
Referendum Tier 2	28,089,493	28,089,493	-	
Referendum Unequalized	23,284,521	23,284,521	-	
Transition Revenue	5,499,456	5,499,456	-	
Equity Revenue	1,469,500	1,469,500	-	
Q-Comp (Levy)	2,662,288	2,662,288	-	
Integration (Levy)	3,921,587	3,921,587	-	
Reemployment	1,698,623	-	(1,698,623)	Is actually a FY21 Adjustment
Safe Schools	1,058,040	1,058,040	-	
Judgements	-	-	-	
Career & Tech Ed	946,630	946,630	-	
Long Term Facilities Maintenance	3,549,199	3,549,199	-	
Disabled Access	300,000	-	(300,000)	
Lease Levy	661,856	661,856	-	
MERF/TRA	7,088,400	7,088,400	-	
OPEB Levy	3,816,906	3,816,906	-	
Capital Projects Referendum (Tech Levy)	15,849,329	15,849,329	-	
Adjustments	4,321,008	6,319,631	1,998,623	See adjustment breakout
Subtotal Levy	145,848,250	145,848,250	(0)	
ESSER III General Use	57,068,788	63,375,184	6,306,396	
ESSER III Learning Loss	29,025,966	29,025,966	-	
Non-ESSER Federal Pass Through	44,418,304	47,643,464	3,225,160	
Federal Grants	2,814,021	2,814,021	-	
State Grants	1,333,346	1,333,346	-	
Local Grants	410,001	410,001	-	

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Private Grants	1,024,328	1,024,328	-	
Subtotal Federal & Grants	136,094,754	145,626,310	9,531,556	
Investment Earnings	2,000,000	2,000,000	-	
eRate Rebate	500,000	500,000	-	
Contract Alternatives	3,982,000	3,611,002	(370,998)	Excludes Compensatory & Grant
Funded Programs	10,000,000	10,000,000	-	
Subtotal Other Revenue	16,482,000	16,111,002	(370,998)	
Total General Fund Revenue	653,823,612	694,690,690	40,867,078	
Fund 02: Food Service Fund				
State Reimbursements	310,000	2,700,000	2,390,000	Universal meals legislation
Federal Reimbursements	15,477,400	16,642,400	1,165,000	"
Other Federal Programs	2,461,000	2,461,000	-	
Food Sales, Vending & Catering	1,398,600	643,600	(755,000)	Fewer paid lunches
Misc Food Service	40,000	40,000	-	
Total Food Service Revenue	19,687,000	22,487,000	2,800,000	
Fund 04: Community Service Fund				
Minneapolis Kids	8,758,625	8,758,625	-	Childcare
Community Education	1,500,000	1,500,000	-	
TAPP	1,318,361	1,318,361	-	Gov't fee for svc
Non-Public Health Services	350,000	350,000	-	
Pre-K	110,000	110,000	-	
ECFE	50,000	50,000	-	
Disabled Adults	30,000	30,000	-	
Subtotal Program Fees	12,116,986	12,116,986	-	
Adult Basic Education	5,637,387	6,306,973	669,586	State increase - may vary by share%
ECFE	2,407,247	2,407,247	-	
School Readiness	1,966,266	1,966,266	-	
Preschool Screening	275,000	275,000	-	
School Age Care	180,000	180,000	-	
Subtotal State Aid	10,465,900	11,135,486	669,586	
Basic Community Education	2,330,362	2,330,362	-	
Youth Service Programs	429,956	429,956	-	
After School Enrichment	199,081	199,081	-	
Disabled Adults	30,000	30,000	-	
School Age Care	490,000	490,000	-	
ECFE	1,889,123	1,889,123	-	
Home Visiting	80,460	80,460	-	
Levy Adjustments	25,623	25,623	-	
Subtotal Levy	5,474,605	5,474,605	-	
ESSER III General Use	2,702,315	2,924,428	222,113	
ESSER III Learning Loss	246,562	246,562	-	
Other Federal Grants	1,955,814	1,626,864	(328,950)	
Non-Federal Grants	1,512,760	1,766,105	253,345	
Subtotal Grants	6,417,451	6,563,959	146,508	
Occupancy Permits	81,000	81,000	-	
Fundraising	300,000	300,000	-	
Misc Revenue	300,000	300,000	-	
Subtotal Other	681,000	681,000	-	
Total Community Service Fund	35,155,942	35,972,036	816,094	
TOTAL OPERATING REVENUE	708,666,553	753,149,726	44,483,172	