

**Special School District Number 1
Board of Education Resolution**



Resolution No. 2023-0028
June 13, 2023

Resolution Approving the District's 2023-2024 Budget

WHEREAS, the district's budget for the 2023-2024 school and fiscal year is as follows:

	Revenue	Expenditures	Fund Transfers	Change in Fund Balances
General Operating Fund	\$539,064,380	\$535,866,893	(\$4,332,050)	(\$1,134,563)
General Fund Federal COVID-19 Emergency Funds	\$92,401,150	\$92,401,150	\$0	\$0
General Fund Grants	\$53,225,160	\$53,225,160	\$0	\$0
General Fund Special Revenue	\$10,000,000	\$10,000,000	\$0	\$0
Food Service Fund	\$22,487,000	\$26,819,050	\$4,332,050	\$0
Community Service Fund	\$29,408,077	\$29,701,042	\$0	(\$293,272)
Community Service Fund Federal COVID-19 Emergency Funds	\$3,170,990	\$3,170,990	\$0	\$0
Community Service Fund Grants	\$3,392,969	\$3,392,969	\$0	\$0
FY24 Operating Budget	\$753,149,726	\$754,577,561	\$0	(\$1,427,835)
Capital Projects Fund	\$83,908,725	\$132,002,128	\$0	(\$48,093,403)
Debt Service Fund	\$92,497,294	\$92,497,294	\$0	\$0
Total All Funds	\$929,555,745	\$979,076,983	\$0	(\$49,521,238)

WHEREAS, this budget incorporates funding changes resulting from the work of the 93rd Minnesota Legislature; and

WHEREAS, this budget incorporates an assumption that the district will, on average, have 5% of positions unfilled; and

WHEREAS, this budget incorporates a planned use of \$5,000,000 of assigned fund balance from prior year capital project levy; and

WHEREAS, this budget incorporates a planned use of \$1,134,563 of assigned fund balance from prior year voter approved levies; and

WHEREAS, this budget requires a planned fund transfer of \$4,332,050 from the General Fund to the Food Service Fund; and

WHEREAS, this budget incorporates a planned use of \$293,272 of Community Education fund balance; and

WHEREAS, this budget incorporates a planned use of \$132,002,128 in bond proceeds, resulting in a net change in the amount of bond proceeds held by the district by (\$48,093,403); and

WHEREAS, this board is required by Minnesota statute (§128D.06 Subd. 3) to adopt and cause to be published an operating budget for the subsequent fiscal year no later than the 15th day of the last month of the fiscal year.

NOW THEREFORE BE IT RESOLVED, that the Board of Directors of Special School District No. 1 (Minneapolis Public Schools) hereby adopts the above-mentioned revenue and expenditure budget for the fiscal year 2023-2024.

ADOPTED this 13th day of June 2023.


Sharon El-Amin, Chair


Lori Norvell, Clerk

RECORD OF BOARD VOTE (2023-0028)				
DIRECTOR	AYE	NAY	ABSTAIN	ABSENT
Abdi	X			
El-Amin	X			
Feerayarre	X			
Cerrillo	X			
Norvell	X			
Jourdain	X			
Beachy	X			
Ellison	X			
Emerick	X			