Hamilton-Wenham Regional School District

Superintendent's Initial FY25 Budget Recommendation

Thursday, November 16, 2023

School Committee Meeting

What do we look at when building our budget?

- Collective Bargaining Agreements
- Individual Administrative Agreements
- COLA Adjustment
- STEP Increases
- Column or Lane Changes
- Retirements
- Staff Turnover
- Health Insurance enrollment changes and premium rate increases
- Transportation costs
- Out-of-District Tuitions Costs
- Requests by building principals and department heads
- Condition of the buildings and grounds

Starts with the Enrollment Shift

HAMILTON-WENHAM REGIONAL SCHOOL DISTRICT
ENROLLMENT BY GRADE, BY TOWN
HAMILTON
October 1, 2023

	Buker	Cutler	Winthrop	MRMS	HWRHS	Special Ed	Total
PreK	-	-	9	-	-	-	9
Kindergarten	5	42	34	-	-	-	81
Grade 1	11	31	56	-	-	-	98
Grade 2	22	36	38	-	-	-	96
Grade 3	7	31	48	-	-	-	86
Grade 4	9	33	41	-	-	-	83
Grade 5	15	39	35	-	-	-	89
Grade 6	-	-	-	94	-	-	94
Grade 7	-	-	-	77	-	-	77
Grade 8	-	-	-	79	-	-	79
Grade 9	-	-	-	-	74	-	74
Grade 10	-	-	-	-	50	-	50
Grade 11	-	-	-	-	60	-	60
Grade 12	-	-	-	-	65	-	65
SP	-	-	-	-	-	27	27
TOTAL	69	212	261	250	249	27	1,068

HAMILTON-WENHAM REGIONAL SCHOOL DISTRICT
ENROLLMENT BY GRADE, BY TOWN
HAMILTON
October 1, 2022

	Buker	Cutler	Winthrop	MRMS	HWRHS	Special Ed	Total
PreK	-	-	6	-	-	-	6
Kindergarten	11	32	55	-	-	-	98
Grade 1	24	33	37	-	-	-	94
Grade 2	5	32	49	-	-	-	86
Grade 3	10	33	43	-	-	-	86
Grade 4	15	34	34	-	-	-	83
Grade 5	14	50	32	-	-	-	96
Grade 6	-	-	-	74	-	-	74
Grade 7	-	-	-	78	-	-	78
Grade 8	-	-	-	89	-	-	89
Grade 9	-	-	-	-	52	-	52
Grade 10	-	-	-	-	61	-	61
Grade 11	-	-	-	-	67	-	67
Grade 12	-	-	-	-	66	-	66
SP	-	-	-	-	-	27	27
TOTAL	79	214	256	241	246	27	1,063

HAMILTON-WENHAM REGIONAL SCHOOL DISTRICT
ENROLLMENT BY GRADE, BY TOWN
HAMILTON
CHANGE YR. over YR.

	Buker	Cutler	Winthrop	MRMS	HWRHS	Special Ed	Total
PreK	-	-	3	-	-	-	3
Kindergarten	(6)	10	(21)	-	-	-	(17)
Grade 1	(13)	(2)	19	-	-	-	4
Grade 2	17	4	(11)	-	-	-	10
Grade 3	(3)	(2)	5	-	-	-	-
Grade 4	(6)	(1)	7	-	-	-	-
Grade 5	1	(11)	3	-	-	-	(7)
Grade 6	-	-	-	20	-	-	20
Grade 7	-	-	-	(1)	-	-	(1)
Grade 8	-	-	-	(10)	-	-	(10)
Grade 9	-	-	-	-	22	-	22
Grade 10	-	-	-	-	(11)	-	(11)
Grade 11	-	-	-	-	(7)	-	(7)
Grade 12	-	-	-	-	(1)	-	(1)
SP	-	-	-	-	-	-	-
TOTAL	(10)	(2)	5	9	3	-	5

Enrollment Shift (continued)

HAMILTON-WENHAM REGIONAL SCHOOL DISTRICT
ENROLLMENT BY GRADE, BY TOWN
WENHAM
October 1, 2023

	Buker	Cutler	Winthrop	MRMS	HWRHS	Special Ed	Total
PreK	-	-	3	-	-	-	3
Kindergarten	31	13	6	-	-	-	50
Grade 1	27	8	4	-	-	-	39
Grade 2	43	7	8	-	-	-	58
Grade 3	32	4	8	-	-	-	44
Grade 4	27	3	9	-	-	-	39
Grade 5	30	8	8	-	-	-	46
Grade 6	-	-	-	41	-	-	41
Grade 7	-	-	-	36	-	-	36
Grade 8	-	-	-	40	-	-	40
Grade 9	-	-	-	-	35	-	35
Grade 10	-	-	-	-	40	-	40
Grade 11	-	-	-	-	33	-	33
Grade 12	-	-	-	-	33	-	33
SP	-	-	-	-	-	14	14
TOTAL	190	43	46	117	141	14	551

HAMILTON-WENHAM REGIONAL SCHOOL DISTRICT
ENROLLMENT BY GRADE, BY TOWN
WENHAM
October 1, 2022

	Buker	Cutler	Winthrop	MRMS	HWRHS	Special Ed	Total
PreK	-	-	-	-	-	-	-
Kindergarten	27	8	3	-	-	-	38
Grade 1	39	9	7	-	-	-	55
Grade 2	35	2	6	-	-	-	43
Grade 3	28	3	8	-	-	-	39
Grade 4	31	7	7	-	-	-	45
Grade 5	26	11	7	-	-	-	44
Grade 6	-	-	-	34	-	-	34
Grade 7	-	-	-	44	-	-	44
Grade 8	-	-	-	41	-	-	41
Grade 9	-	-	-	-	41	-	41
Grade 10	-	-	-	-	34	-	34
Grade 11	-	-	-	-	33	-	33
Grade 12	-	-	-	-	34	-	34
SP	-	-	-	-	-	14	14
TOTAL	186	40	38	119	142	14	539

HAMILTON-WENHAM REGIONAL SCHOOL DISTRICT
ENROLLMENT BY GRADE, BY TOWN
WENHAM
CHANGE YR. over YR.

	Buker	Cutler	Winthrop	MRMS	HWRHS	Special Ed	Total
PreK	-	-	3	-	-	-	3
Kindergarten	4	5	3	-	-	-	12
Grade 1	(12)	(1)	(3)	-	-	-	(16)
Grade 2	8	5	2	-	-	-	15
Grade 3	4	1	-	-	-	-	5
Grade 4	(4)	(4)	2	-	-	-	(6)
Grade 5	4	(3)	1	-	-	-	2
Grade 6	-	-	-	7	-	-	7
Grade 7	-	-	-	(8)	-	-	(8)
Grade 8	-	-	-	(1)	-	-	(1)
Grade 9	-	-	-	-	(6)	-	(6)
Grade 10	-	-	-	-	6	-	6
Grade 11	-	-	-	-	-	-	-
Grade 12	-	-	-	-	(1)	-	(1)
SP	-	-	-	-	-	-	-
TOTAL	4	3	8	(2)	(1)	-	12

Combined Change in Enrollment – Residents Only

Combined Enrollment
October 1, 2023

	Buker	Cutler	Winthrop	MRMS	HWRHS	Special Ed	Total
PreK	-	-	12	-	-	-	12
Kindergarten	36	55	40	-	-	-	131
Grade 1	38	39	60	-	-	-	137
Grade 2	65	43	46	-	-	-	154
Grade 3	39	35	56	-	-	-	130
Grade 4	36	36	50	-	-	-	122
Grade 5	45	47	43	-	-	-	135
Grade 6	-	-	-	135	-	-	135
Grade 7	-	-	-	113	-	-	113
Grade 8	-	-	-	119	-	-	119
Grade 9	-	-	-	-	109	-	109
Grade 10	-	-	-	-	90	-	90
Grade 11	-	-	-	-	93	-	93
Grade 12	-	-	-	-	98	-	98
SP OOD	-	-	-	-	-	41	41
GRAND TOTAL	259	255	307	367	390	41	1,619
HAMILTON	69	212	261	250	249	27	1,068
WENHAM	190	43	46	117	141	14	551

Combined Enrollment
October 1, 2022

	Buker	Cutler	Winthrop	MRMS	HWRHS	Special Ed	Total
PreK	-	-	6	-	-	-	6
Kindergarten	38	40	58	-	-	-	136
Grade 1	63	42	44	-	-	-	149
Grade 2	40	34	55	-	-	-	129
Grade 3	38	36	51	-	-	-	125
Grade 4	46	41	41	-	-	-	128
Grade 5	40	61	39	-	-	-	140
Grade 6	-	-	-	108	-	-	108
Grade 7	-	-	-	122	-	-	122
Grade 8	-	-	-	130	-	-	130
Grade 9	-	-	-	-	93	-	93
Grade 10	-	-	-	-	95	-	95
Grade 11	-	-	-	-	100	-	100
Grade 12	-	-	-	-	100	-	100
SP OOD	-	-	-	-	-	41	41
GRAND TOTAL	265	254	294	360	388	41	1,602
HAMILTON	79	214	256	241	246	27	1,063
WENHAM	186	40	38	119	142	14	539

Combined Enrollment
CHANGE YR. over YR.

	Buker	Cutler	Winthrop	MRMS	HWRHS	Special Ed	Total
PreK	-	-	6	-	-	-	6
Kindergarten	(2)	15	(18)	-	-	-	(5)
Grade 1	(25)	(3)	16	-	-	-	(12)
Grade 2	25	9	(9)	-	-	-	25
Grade 3	1	(1)	5	-	-	-	5
Grade 4	(10)	(5)	9	-	-	-	(6)
Grade 5	5	(14)	4	-	-	-	(5)
Grade 6	-	-	-	27	-	-	27
Grade 7	-	-	-	(9)	-	-	(9)
Grade 8	-	-	-	(11)	-	-	(11)
Grade 9	-	-	-	-	16	-	16
Grade 10	-	-	-	-	(5)	-	(5)
Grade 11	-	-	-	-	(7)	-	(7)
Grade 12	-	-	-	-	(2)	-	(2)
SP OOD	-	-	-	-	-	-	-
GRAND TOTAL	(6)	1	13	7	2	-	17
HAMILTON	(10)	(2)	5	9	3	-	5
WENHAM	4	3	8	(2)	(1)	-	12

Combined Change in Enrollment – All Students

Combined Enrollment
October 1, 2023

	Buker	Cutler	Winthrop	MRMS	HWRHS	Special Ed	Total	Tuition-In	SC-In	Sub-Total
PreK	-	-	12	-	-	-	12	23	-	35
Kindergarten	36	55	40	-	-	-	131	-	-	131
Grade 1	38	39	60	-	-	-	137	-	-	137
Grade 2	65	43	46	-	-	-	154	-	-	154
Grade 3	39	35	56	-	-	-	130	1	-	131
Grade 4	36	36	50	-	-	-	122	-	-	122
Grade 5	45	47	43	-	-	-	135	-	-	135
Grade 6	-	-	-	135	-	-	135	-	-	135
Grade 7	-	-	-	113	-	-	113	-	3	116
Grade 8	-	-	-	119	-	-	119	-	8	127
Grade 9	-	-	-	-	109	-	109	-	8	117
Grade 10	-	-	-	-	90	-	90	-	14	104
Grade 11	-	-	-	-	93	-	93	-	11	104
Grade 12	-	-	-	-	98	-	98	-	19	117
SP OOD	-	-	-	-	-	41	41	-	-	41

GRAND TOTAL	259	255	307	367	390	41	1,619	24	63	1,706
HAMILTON	69	212	261	250	249	27	1,068			
WENHAM	190	43	46	117	141	14	551			

Combined Enrollment
October 1, 2022

	Buker	Cutler	Winthrop	MRMS	HWRHS	Special Ed	Total	Tuition-In	SC-In	Sub-Total
PreK	-	-	6	-	-	-	6	19	-	25
Kindergarten	38	40	58	-	-	-	136	-	-	136
Grade 1	63	42	44	-	-	-	149	-	-	149
Grade 2	40	34	55	-	-	-	129	-	-	129
Grade 3	38	36	51	-	-	-	125	-	-	125
Grade 4	46	41	41	-	-	-	128	-	-	128
Grade 5	40	61	39	-	-	-	140	-	-	140
Grade 6	-	-	-	108	-	-	108	-	1	109
Grade 7	-	-	-	122	-	-	122	-	6	128
Grade 8	-	-	-	130	-	-	130	-	4	134
Grade 9	-	-	-	-	93	-	93	-	13	106
Grade 10	-	-	-	-	95	-	95	-	13	108
Grade 11	-	-	-	-	100	-	100	-	19	119
Grade 12	-	-	-	-	100	-	100	-	17	117
SP OOD	-	-	-	-	-	41	41	-	-	41

GRAND TOTAL	265	254	294	360	388	41	1,602	19	73	1,694
HAMILTON	79	214	256	241	246	27	1,063			
WENHAM	186	40	38	119	142	14	539			

Combined Enrollment
CHANGE YR. over YR.

	Buker	Cutler	Winthrop	MRMS	HWRHS	Special Ed	Total	Tuition-In	SC-In	Sub-Total
PreK	-	-	6	-	-	-	6	4	-	10
Kindergarten	(2)	15	(18)	-	-	-	(5)	-	-	(5)
Grade 1	(25)	(3)	16	-	-	-	(12)	-	-	(12)
Grade 2	25	9	(9)	-	-	-	25	-	-	25
Grade 3	1	(1)	5	-	-	-	5	1	-	6
Grade 4	(10)	(5)	9	-	-	-	(6)	-	-	(6)
Grade 5	5	(14)	4	-	-	-	(5)	-	-	(5)
Grade 6	-	-	-	27	-	-	27	-	(1)	26
Grade 7	-	-	-	(9)	-	-	(9)	-	(3)	(12)
Grade 8	-	-	-	(11)	-	-	(11)	-	4	(7)
Grade 9	-	-	-	-	16	-	16	-	(5)	11
Grade 10	-	-	-	-	(5)	-	(5)	-	1	(4)
Grade 11	-	-	-	-	(7)	-	(7)	-	(8)	(15)
Grade 12	-	-	-	-	(2)	-	(2)	-	2	-
SP OOD	-	-	-	-	-	-	-	-	-	-

GRAND TOTAL	(6)	1	13	7	2	-	17	5	(10)	12
HAMILTON	(10)	(2)	5	9	3	-	5			
WENHAM	4	3	8	(2)	(1)	-	12			

Consequences of Enrollment Shift

HAMILTON-WENHAM REGIONAL SCHOOL DISTRICT
APPORTIONMENT CALCULATION FOR FY25 BUDGET
CHANGE YR. over YR.

	Hamilton	Wenham	Total
October 1, 2021	1,078	542	1,620
October 1, 2022	1,063	539	1,602
October 1, 2023	1,068	551	1,619
	3,209	1,632	4,841
New 3 Year AVG:	66.29%	33.71%	
Prior 3 Year AVG:	66.22%	33.78%	
Assessment Shift:	0.07%	-0.07%	
FY24 Operating Assessment (Current)	$ 22,694,537	$ 11,576,887	$ 34,271,424
FY24 Operating "Level" Funded Assessment	$ 22,718,527	$ 11,552,897	$ 34,271,424
FY23 to FY24 Shift Increase/(Decrease)	$ 23,990	$ (23,990)	$ -
If "Level" Funded	0.11%	-0.21%	0.00%

Adjusted Budget for New Apportionment (Inside the Levy Limit)

	Hamilton	Wenham	Total
FY24 Operating & Debt After Offsets & Revenues	$22,694,537	$11,576,887	$ 34,271,424
+ Step 1 - FY25 Enrollment Shift	$ 23,990	$ (23,990)	$ 0
= Shift Adjusted Apportionment	$22,718,527	$11,552,897	$ 34,271,424
	0.11%	-0.21%	0.00%

Next is Offsets & Revenues

FY25 Summary of Operating Offsets & Revenues				
	FY24 Budget	FY25 Budget	Change YoY $	Change YoY %
School Choice	$ 365,000	$ 335,000	$ (30,000)	-8.22%
Preschool Tuition	$ 87,960	$ 147,000	$ 59,040	67.12%
Special Education Tuition In	$ -	$ 40,000	$ 40,000	#DIV/0!
Facilities Rental	$ 2,000	$ 2,000	$ -	0.00%
Special Ed Grants	$ 470,095	$ 480,095	$ 10,000	2.13%
Title I	$ 65,522	$ 64,190	$ (1,332)	-2.03%
Circuit Breaker Offset	$ 1,224,339	$ 1,352,357	$ 128,018	10.46%
Regional Transportation Revolving Fund	$ 425,000	$ 455,198	$ 30,198	7.11%
Chapter 70-Base Aid	$ 3,889,489	$ 4,019,168	$ 129,679	3.33%
Medicaid Reimbursement	$ 95,000	$ 105,000	$ 10,000	10.53%
Interest Income	$ 3,070	$ 33,070	$ 30,000	977.36%
Excess and Deficiency Returned	$ 773,064	$ 773,064	$ -	0.00%
Excess and Deficiency Offset by Expenses	$ 2,399,382	$ 1,480,189	$ (919,193)	-38.31%
Total	**$ 9,799,920**	**$ 9,286,331**	**$ (513,590)**	**-5.24%**

Next is Offsets & Revenues without E&D

FY25 Summary of Operating Offsets & Revenues				
	FY24 Budget	FY25 Budget	Change YoY $	Change YoY %
School Choice	$ 365,000	$ 335,000	$ (30,000)	-8.22%
Preschool Tuition	$ 87,960	$ 147,000	$ 59,040	67.12%
Special Education Tuition In	$ -	$ 40,000	$ 40,000	#DIV/0!
Facilities Rental	$ 2,000	$ 2,000	$ -	0.00%
Special Ed Grants	$ 470,095	$ 480,095	$ 10,000	2.13%
Title I	$ 65,522	$ 64,190	$ (1,332)	-2.03%
Circuit Breaker Offset	$ 1,224,339	$ 1,352,357	$ 128,018	10.46%
Regional Transportation Revolving Fund	$ 425,000	$ 455,198	$ 30,198	7.11%
Chapter 70-Base Aid	$ 3,889,489	$ 4,019,168	$ 129,679	3.33%
Medicaid Reimbursement	$ 95,000	$ 105,000	$ 10,000	10.53%
Interest Income	$ 3,070	$ 33,070	$ 30,000	977.36%
Total	**$ 6,627,474**	**$ 7,033,078**	**$ 405,603**	**6.12%**

Adjusted Assessment (Inside the Levy Limit)

	Hamilton	Wenham	Total
FY24 Operating & Debt After Offsets & Revenues	$22,694,537	$11,576,887	$ 34,271,424
+ Step 1 - FY25 Enrollment Shift	$ 23,990	$ (23,990)	$ 0
= Shift Adjusted Apportionment	$22,718,527	$11,552,897	$ 34,271,424
- Step 2 - FY25 Changes in Offsets & Revenues	$ 340,459	$ 173,131	$ 513,590
= Adjusted Assessment	$23,058,986	$11,726,028	$ 34,785,014
	1.61%	1.29%	1.50%

Step 3 – Operating Expenses (Inside the Levy Limit)

	FY24 Budget	FY25 Budget	Change YoY $	Change YoY %
Administration	$ 1,564,488	$ 1,651,062	$ 86,573	5.53%
Instructional Leadership	$ 2,721,311	$ 3,003,930	$ 282,619	10.39%
Teachers	$ 14,065,389	$ 14,364,414	$ 299,025	2.13%
Other Teaching Services	$ 3,175,103	$ 3,444,057	$ 268,954	8.47%
Professional Development	$ 629,362	$ 608,038	$ (21,324)	-3.39%
Inst. Materials, Equip., & Technology	$ 847,106	$ 1,027,930	$ 180,824	21.35%
Guidance, Counseling, Testing	$ 1,459,404	$ 1,470,795	$ 11,391	0.78%
Pupil Services	$ 3,609,330	$ 3,579,091	$ (30,239)	-0.84%
Operations & Maintenance	$ 2,848,878	$ 2,766,408	$ (82,470)	-2.89%
Benefits & Fixed Charges	$ 6,282,809	$ 7,174,619	$ 891,810	14.19%
Capital & Fixed Assets Improvements	$ 2,273,287	$ 1,010,095	$ (1,263,193)	-55.57%
Programs with Other School Districts	$ 4,594,877	$ 4,698,804	$ 103,927	2.26%
Total	**$ 44,071,344**	**$ 44,799,242**	**$ 727,897**	**1.65%**

Step 3 – Debt Expenses (Inside the Levy Limit)

Debt Service Assessment									
	FY24 Total Debt Service			FY25 Total Debt Service			Change YoY		
	Hamilton	Wenham	Total	Hamilton	Wenham	Total	Hamilton	Wenham	Total
Cutler Roof & Summer 2013 Projects	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
Buker Boiler & Winthrop Boiler/Glass	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
Winthrop Sprinkler System	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
FY21 Capital Projects	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
Cutler Feasibility Study	$ -	$ -	$ -	$ 33,145	$ -	$ 33,145	$ 33,145	$ -	$ 33,145
Athletic Complex	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
Net Assessment	**$ -**	**$ -**	**$ -**	**$ 33,145**	**$ -**	**$ 33,145**	**$ 33,145**	**$ -**	**$ 33,145**

Final Assessment (Inside Levy Limit)

	Hamilton	Wenham	Total
FY24 Operating & Debt After Offsets & Revenues	$22,694,537	$11,576,887	$ 34,271,424
+ Step 1 - FY25 Enrollment Shift	$ 23,990	$ (23,990)	$ 0
= Shift Adjusted Apportionment	$22,718,527	$11,552,897	$ 34,271,424
- Step 2 - FY25 Changes in Offsets & Revenues	$ 340,459	$ 173,131	$ 513,590
= Adjusted Assessment	$23,058,986	$11,726,028	$ 34,785,014
+ Step 3 - FY25 Changes in Expenses	$ 515,668	$ 245,374	$ 761,042
Final Assessment - Inside the Levy Limit	$23,574,654	$11,971,402	$ 35,546,056
	3.88%	3.41%	3.72%

Debt – Outside of the Levy Limit

Debt Service Assessment									
	FY24 Total Debt Service			FY25 Total Debt Service			Change YoY		
	Hamilton	Wenham	Total	Hamilton	Wenham	Total	Hamilton	Wenham	Total
Cutler Roof & Summer 2013 Projects	$ 82,229	$ 41,946	$ 124,175	$ 83,592	$ 42,508	$ 126,100	$ 1,363	$ 562	$ 1,925
Buker Boiler & Winthrop Boiler/Glass	$ 75,888	$ 38,712	$ 114,600	$ 81,272	$ 41,328	$ 122,600	$ 5,383	$ 2,617	$ 8,000
Winthrop Sprinkler System	$ 92,879	$ 47,379	$ 140,258	$ 89,989	$ 45,761	$ 135,750	$ (2,890)	$ (1,618)	$ (4,508)
FY21 Capital Projects	$ 143,959	$ 73,436	$ 217,394	$ 139,713	$ 71,047	$ 210,760	$ (4,246)	$ (2,389)	$ (6,634)
Cutler Feasibility Study	$ -	$ -	$ -	$ -	$ 16,855	$ 16,855	$ -	$ 16,855	$ 16,855
Athletic Complex	$ -	$ -	$ -	$ 1,010,979	$ 514,106	$ 1,525,086	$ 1,010,979	$ 514,106	$ 1,525,086
Net Assessment	**$ 394,954**	**$ 201,473**	**$ 596,427**	**$ 1,405,544**	**$ 731,607**	**$ 2,137,151**	**$ 1,010,590**	**$ 530,134**	**$ 1,540,724**

Final Assessment (Total In and Outside Levy Limit)

Superintendent's Initial FY25 Budget Request
Combined Operating & Debt Service Town Assessments
Both in and Outside the Levy Limit
As of November 16, 2023

	FY24	FY25	Increase $	Increase %
Hamilton				
Operating Budget After Offsets and Revenue Sources	$ 22,694,537	$ 23,541,509	$ 846,972	3.73%
Debt Service	$ 394,954	$ 1,438,689	$ 1,043,735	264.27%
Hamilton Combined Total	$ 23,089,491	$ 24,980,198	$ 1,890,707	8.19%
Wenham				
Operating Budget After Offsets and Revenue Sources	$ 11,576,887	$ 11,971,402	$ 394,515	3.41%
Debt Service	$ 201,473	$ 731,607	$ 530,134	263.13%
Wenham Combined Total	$ 11,778,360	$ 12,703,009	$ 924,649	7.85%
Total				
Operating Budget After Offsets and Revenue Sources	$ 34,271,424	$ 35,512,911	$ 1,241,487	3.62%
Debt Service	$ 596,427	$ 2,170,296	$ 1,573,869	263.88%
Combined Assessment	**$ 34,867,851**	**$ 37,683,207**	**$ 2,815,356**	**8.07%**

A Deeper Look into the Expenses

- By School/Location
- By DESE Category



Example of Consequence of FY24 1%/1% split on FY25 Budget

Example of Cost of FY24 1%1% Spilt Teacher @ M+75, Step 12 (Most Popular Teacher Placement)		
FY24 Salary First Half Full Salary	$	100,688
Half Salary	$	50,344
FY24 Salary Second Half Full Salary	$	101,695
Half Salary	$	50,848
Total FY24 Salary Paid & Budgeted	$	101,192
FY25 Beginning Salary Before COLA or Steps	$	101,695
Gap needed to Fund FY25 Starting Salary	$	504
% Increase over FY24 Budgeted Salary Amount		0.498%

Cost District-Wide = $85,217
a 0.19% increase to our
Gross Operating Budget

Buker Elementary School - $158,910 or 5.54%

Inst. Leadership - $6,085

- $5,387 COLA Base
- $413 COLA on Extended Responsibilities Stipends
- $285 Additional 0.5% for FY24 1%/1% Split

Teachers - $157,871

- $55,707 for a 1.0 FTE ESL Teacher (Relocated from Central Office DAC)
- $49,336 COLA Base
- $36,122 Step Increases
- $15,241 for 0.2 FTE Elementary Specialist Reorganization/Turnover
- $7,960 Additional 0.5% for FY24 1%/1% Split
- $(210) Net Turnover from 2 Staff Members
- $(1,901) Net Longevity Turnover & COLA
- $(4,385) Reverse Salary Scale Advancement

Other Teaching Serv. - $97,264

- $41,517 New ESP Contract
- $33,423 1.0 FTE ESP (Elementary ESP Reorg)
- $10,752 COLA Base
- $7,500 Stipends New ESP Contract
- $4,600 Step Increases
- $255 Additional 0.5% for FY24 1%/1% Split
- $(783) Longevity for New ESP Contract

Prof. Dev. - $(4,870)

- $2,576 COLA Base
- $1,453 Longevity
- $425 Additional 0.5% for FY24 1%/1% Split
- $300 for 1.2 FTE Increase @ $250 per Teacher FTE
- $(9,624) Turnover from 1 Staff Member

Buker Elementary School (Continued)

Inst. Materials - $(68)

- Minor reduction in materials

Guid., Coun., Testing - $6,275

- $3,443 Step Increases
- $2,445 COLA Base
- $387 Additional 0.5% for FY24 1%/1% Split

Pupil Services - $7,943

- $4,019 PRY Step due to Salary Scale Advancements
- $2,576 COLA Base
- $1,004 COLA for Lunch Monitors
- $425 Additional 0.5% for FY24 1%/1% Split
- $151 COLA on Extra-Curricular Stipends
- $(232) Contract Services Reductions

Op. & Maint. - $(111,591)

- $9,106 Increase Costs for Utility Services
- $3,362 COLA Base
- $1,275 Increased Costs for S&M and Clothing
- $515 Longevity
- $246 COLA on Night Shift Differential
- $(126,095) One-Time FY24 E&D Offset for Auditorium

Cutler Elementary School - $76,139 or 2.45%

Inst. Leadership - $6,362

- $5,463 COLA Base
- $1,129 Step Increases
- $413 COLA on Extended Responsibilities Stipends
- $280 Additional 0.5% for FY24 1%/1% Split
- $(922) Principal Office S&M and PD

Other Teaching Serv. - $17,323

- $52,614 FY24 New 1.0 FTE Library Teacher
- $29,988 Turnover from 1 Staff Member
- $26,110 New ESP Contract
- $10,425 COLA Base
- $4,884 Step Increases
- $717 Additional 0.5% for FY24 1%/1% Split
- $(1,946) Longevity
- $(18,763) FY24 (0.61) FTE Library TA
- $(86,706) FY24 (3.0) FTE ESP (Elementary ESP Reorg)

Teachers - $48,463

- $99,826 FY25 New Investment 1.0 FTE LBLD Teacher
- $54,853 COLA Base
- $52,336 Step Increases
- $8,222 Additional 0.5% for FY24 1%/1% Split
- $(2,449) Longevity
- $(3,097) Turnover from 1 Staff Member
- $(32,806) (1.0) FTE Planned FY24 LBLD Teacher Reduction
- $(37,020) (0.3) FY24 FTE Elementary Specialist Reorganization/Turnover
- $(91,401) FY24 Trade in 1.0 FTE Teacher for additional TA's (Elementary ESP Reorg)

Cutler Elementary School (Continued)

Prof. Dev. - $(9,511)

- $2,756 COLA Base
- $454 Additional 0.5% for FY24 1%/1% Split
- $175 0.7 FTE Increase @ $250 per Teacher FTE
- $(3,105) Longevity
- $(9,791) Turnover from 1 Staff Member

Inst. Materials - $687

- Minor increase in materials

Guid., Coun., Testing - $6,165

- $3,436 Step Increases
- $2,357 COLA Base
- $372 Additional 0.5% for FY24 1%/1% Split

Pupil Services - $(5,158)

- $2,576 COLA Base
- $1,004 COLA for Lunch Monitors
- $425 Additional 0.5% for FY24 1%/1% Split
- $151 COLA on Extra-Curricular Stipends
- $(9,624) FY24 Planned Conversion of LPN to Nurse
- $310 Contract Services Increase

Op. & Maint. - $11,808

- $8,145 Increase Costs for Utility Services
- $3,362 COLA Base
- $725 Increased Costs for S&M and Clothing
- $246 COLA on Night Shift Differential
- $(670) Longevity

Winthrop Elementary School - $304,079 or 7.23%

Inst. Leadership - $7,392

- $5,677 COLA Base
- $1,016 Longevity
- $413 COLA on Extended Responsibilities Stipends
- $285 Additional 0.5% for FY24 1%/1% Split

Other Teaching Serv. - $173,990

- $62,434 New ESP Contract
- $73,207 FY24 2.4 Pre-K TA's
- $28,754 COLA Base
- $13,837 Step Increases
- $13,500 Stipends New ESP Contract
- $13,236 FY24 (0.5) FTE ESP (Elementary ESP Reorg)
- $1,588 Additional 0.5% for FY24 1%/1% Split
- $(1,733) Longevity
- $(30,832) Turnover from 2 Staff Members

Teachers - $99,991

- $70,649 COLA Base
- $69,796 FY24 1.0 FTE Teacher for 3rd Pre-K Classroom
- $11,606 Additional 0.5% for FY24 1%/1% Split
- $9,707 Step Increases
- $1,277 Longevity
- $(2,221) Reverse Salary Scale Advancement
- $(2,574) 0.1 FY24 FTE Elementary Specialist Reorganization/Turnover
- $(21,396) (1.0) FTE Planned FY24 Special Education Teacher Reduction
- $(36,853)Turnover from 2 Staff Members

Winthrop Elementary School (Continued)

Prof. Dev. - $3,889

- $3,051 COLA Base
- $504 Additional 0.5% for FY24 1%/1% Split
- $275 1.1 FTE Increase @ $250 per Teacher FTE
- $59 COLA Longevity

Inst. Materials - $(525)

- Minor increase in materials

Guid., Coun., Testing - $6,938

- $4,212 Step Increases
- $2,358 COLA Base
- $368 Additional 0.5% for FY24 1%/1% Split

Pupil Services - $4,416

- $2,297 COLA Base
- $1,339 COLA for Lunch Monitors
- $379 Additional 0.5% for FY24 1%/1% Split
- $151 COLA on Extra-Curricular Stipends
- $250 Contract Services Increases

Op. & Maint. - $7,988

- $3,637 Increase in Costs for Utility Services
- $3,362 COLA Base
- $743 Increased Costs for S&M and Clothing
- $246 COLA on Night Shift Differential

Miles River Middle School - $364,230 or 6.94%

Inst. Leadership - $185,302

- $168,747 Reallocation of Curriculum Leaders, 1.4 FTE's and stipends
- $15,596 COLA Base
- $1,259 Longevity
- $1,079 Additional 0.5% for FY24 1%/1% Split
- $968 COLA on Extra-Responsibilities Stipends
- $(49) Minor Principal Office S&M Adjustment
- $(2,300) Turnover from 1 Staff Member

Teachers - $111,864

- $106,191 COLA Base
- $42,530 Step Increases
- $24,316 0.25 ESL Teacher (Central Office DAC)
- $17,688 Additional 0.5% for FY24 1%/1% Split
- $12,066 FY24 Planned (1.0) FTE Reduction
- $(1,615) Longevity
- $(3,927) Reverse Salary Scale Advancement
- $(8,714) Turnover on 7 Staff Members
- $(76,672) Relocation of (0.8) FTE for 2 CL's

Other Teaching Serv. - $29,658

- $21,082 New ESP Contract
- $6,737 COLA Base
- $2,031 Step Increases
- $247 Additional 0.5% for FY24 1%/1% Split
- $491 Longevity
- $(930) Reverse Salary Scale Advancement

Prof. Dev. - $(5,506)

- Adjustment to set PD at $250 per Teacher FTE

Miles River Middle School (Continued)

Inst. Materials - $3,105

- Net result of minor S&M changes and increased cost of instructional software

Guid., Coun., Testing - $2,538

- $50,596 Turnover from 1 Staff Member
- $5,807 COLA Base
- $3,661 Step Increases
- $940 Additional 0.5% for FY24 1%/1% Split
- $(150) Minor S&M Adjustment
- $(58,315) FY24 (0.5) FTE Planned Teacher Reduction

Pupil Services - $18,200

- $6,513 Cost of Intramural Director Stipend
- $3,918 Step Increases
- $2,902 COLA Base
- $2,850 CORE Trainings
- $1,558 COLA on Extra-Curricular Stipends
- $460 Additional 0.5% for FY24 1%/1% Split

Op. & Maint. - $19,069

- $7,407 Increase Costs for Utility Services
- $5,000 Maintenance Cost Increase
- $4,907 COLA Base
- $1,201 Increased Costs for S&M and Clothing
- $493 COLA on Night Shift Differential
- $60 Longevity COLA

Regional High School - $69,692 or 1.02%

Inst. Leadership - $137,617

- $168,747 Reallocation of Curriculum Leaders, 1.4 FTE's and stipends
- $17,178 COLA Base
- $15,940 Curriculum Leader Additional Days
- $4,000 Principal Office S&M Adjustment
- $1,421 Longevity
- $1,240 Additional 0.5% for FY24 1%/1% Split
- $475 COLA on Extra-Responsibilities Stipends
- $(71,384) Relocation of half Curriculum Leader Stipends to MS

Teachers - $(35,414)

- $122,647 COLA Base
- $55,112 Step Increases
- $32,848 Teaching 6th Class
- $24,316 0.25 ESL Teacher (From Central Office DAC)
- $19,965 Additional 0.5% for FY24 1%/1% Split
- $7,963 FY24 Planned (2.0) FTE Reduction
- $3,161 Longevity
- $(7,563) Reverse Salary Scale Advancement
- $(92,222) Turnover from 3 Staff Members
- $(201,639) Reallocation of (2.0) FTE for 5 CL's

Regional High School (Continued)

Other Teaching Serv. - $(18,623)

- $18,582 New ESP Contract
- $6,049 COLA Base
- $2,536 Step Increases
- $351 Longevity
- $247 Additional 0.5% for FY24 1%/1% Split
- $(930) Reverse Salary Scale Advancement
- $(14,350) Reduction to Online Courses
- $(31,107) Reduction (1.0) FTE ESP

Prof. Dev. - $(6,427)

- Adjustment to set PD at $250 per Teacher FTE

Inst. Materials - $14,562

- Net of Increased instructional software & introduction of field tip cost deferrals

Guid., Coun., Testing - $(33,968)

- $15,520 COLA Base
- $7,347 Step Increases
- $2,536 Additional 0.5% for FY24 1%/1% Split
- $905 minor increase to S&M, contracted services
- $666 Longevity
- $(10,347) Correction to Guidance Counselor Additional Days
- $(50,596) FY24 (0.5) FTE Planned Teacher Reduction

Regional High School (Continued)

Pupil Services - $8,029

- $3,455 COLA on Extra-Curricular Stipends
- $2,866 COLA Base
- $1,310 Request to reallocate expenses from principal
- $473 Additional 0.5% for FY24 1%/1% Split
- $(75) Reduction of (0.5) FTE Supervisory Stipend

Op. & Maint. - $3,914

- $6,452 COLA Base
- $4,925 Increase Costs for Utility Services
- $1,439 Increased Costs for S&M and Clothing
- $605 Longevity COLA
- $493 COLA on Night Shift Differential
- $(10,000) Maintenance Cost Decrease

Athletics- $71,127 or 11.96%

Pupil Services - $71,127

- $28,000 Additional Trainers
- $18,000 Additional Field Maintenance
- $13,193 Correction of Administrative Assistant Salary
- $11,250 Additional Costs to Replace Uniforms
- $4,917 COLA on Base
- $4,355 Additional Police Details
- $885 Net all other contracted services and supplies increases
- $196 Additional 0.5% for FY24 1%/1% Split
- $(2,669) Net result to changes in user fee match (Incorporates Assistant Coaches for all sports without one conjunction with other reductions)
- $(7,000) Emergency Field Rental

Central Office - $26,370 or 0.66%

Administration - $91,573

- $31,564 COLA Base
- $30,955 Increased District-Wide Software
- $27,506 Increase Superintendent S&M, Contracted Services and Salary Contingency
- $1,259 Longevity
- $289 Additional 0.5% for FY24 1%/1% Split
- $(5,000) Reduction to HR Contracted Services

Inst. Leadership - $12,623

- $3,907 Chorus Director Stipend
- $3,841 COLA on Stipends
- $2,700 Sched Software for C&I
- $2,174 COLA Base

Teachers - $(80,813)

- $5,864 Turnover for 1 Staff Member
- $2,933 COLA Base
- $484 Additional 0.5% for FY24 1%/1% Split
- $(90,094) ESL (1.0) Teacher relocation to Buker

Other Teaching Serv. - $(25,415)

- $37,323 LT & ST Sub Increases
- $(13,901) 504 Reduced Needs
- $(48,838) ELL Tutor (0.95) FTE reduction for ESL Teacher 0.5 FTE

Central Office - $109,370 or 2.75%

Prof. Dev. - $1,174

- $9,000 Tuition Reimbursement for New ESP Contract
- $2,174 COLA Base
- $(10,000) Reduction to Substitute PD Salaries

Inst. Materials - $17,500

- $10,500 504 Contracted Services and S&M
- $7,000 ELL Textbooks/Curriculum Materials and Equipment

Guid., Coun., Testing - $12,876

- $9,200 Dibbles/Amplify, Earlybird, Forefront Testing and Assessments
- $3,676 COLA Base

Pupil Services - $69,851

- $51,810 General Student Transportation
- $10,000 Establishment of Student Activity-Based Scholarship Funds
- $3,967 SRO Estimate COLA Increase
- $2,100 additional District-Wide Nurse Salaries
- $1,974 COLA Base
- $(18,000) Homeless/Foster Care Transportation
- $(50,000) CAFÉ Bailout

Maintenance - $28,517 or 4.88%

Op. & Maint. - $28,517

- $60,322 for a 1.0 FTE District-Wide Maintenance Worker
- $14,482 District-Wide Internet
- $7,926 COLA
- $221 Longevity
- $122 COLA on Stipends
- $65 Additional 0.5% for FY24 1%/1% Split
- $(54,622) for (1.0) FTE District-Wide Night Floating Custodian

Benefits & Fixed Charges - $891,810 or 14.19%

Benefits & Fixed Charges - $891,810

- $470,095 OPEB (FY25 One-Time E&D Offset)
- $318,310 Health Insurance Premium and Enrollment Changes
- $68,328 Estimated Mandatory Essex Retirement Contribution
- $50,000 OPEB Increase
- $23,590 Increase in FY23 Actual Medicare Tax
- $(3,831) 403b Matching Funds
- $(4,670) Rental of Equipment
- $(10,012) (0.34) FTE Crossing Guards
- $(20,000) W/C Insurance

Capital Acquisition, Improvement and Replacement of Fixed Assets/Transfers - $(1,263,193)

Capital Acquisition - $(1,263,193)

FY24 E&D Offsets

- $(1,698,287) Capital Stabilization Fund Transfer Out
- $(275,000) SMART Board Replacement
- $(300,000) Theatre Lighting Upgrades

FY25 E&D Offsets

- $470,095 Capital Stabilization Fund Transfer Out
- $315,000 SMART Board Replacement (Last Phase of 4-Year Project)
- $225,000 Replacement of Ageing Equipment

Special Education - $(12,711) or (0.18)%

Inst. Leadership - $9,129

- $12,701 COLA Base
- $808 Additional Days per OP Contract
- $767 Additional 0.5% for FY24 1%/1% Split
- $100 S&M
- $(750) College Degree Stipend
- $(4,500) Medicare Contracted Services

Teachers - $(6,552)

- $14,000 Ext Day/Home Services/Tutoring
- $(20,552) Correction to Summer School Payroll

Other Teaching Serv. - $(5,244)

- $20,552 Correction to Summer School Payroll
- $12,539 COLA Base
- $5,374 New ESP Contract
- $3,399 Step Increase
- $1,816 Additional 0.5% for FY24 1%/1% Split
- $635 Longevity
- $(4,560) Summer School Contracted Services
- $(45,000) Home Services/Tutoring Aides Salary

Prof. Dev. - $(75)

- Minor Reduction

Special Education (continued)

Inst. Materials - $15,632

- $9,500 Contracted Tutoring Services in the home
- $6,482 Increase Testing and S&M
- $(350) Travel

Pupil Services - $(136,648)

- Transportation Estimated Reduction

Guid., Coun., Testing - $10,567

- $8,968 COLA Base
- $1,480 Additional 0.5% for FY24 1%/1% Split
- $119 Longevity

Tuitions - $103,927

- Increase Enrollment
- 4.5% OSD Tuition Rate Increase

Op. & Maint. - $(3,446)

- Reallocation of Telephone costs

Technology - $12,928 or 1.37%

Inst. Leadership - $(81,891)

- $13,686 COLA Base
- $(14,482) District-Wide Internet
- $(18,539) Contracted IT Services
- $(62,556) Reallocation of Hardware to Inst. Materials DESE

Teachers - $3,614

- $3,051 COLA Base
- $504 Additional 0.5% for FY24 1%/1% Split
- $59 Longevity COLA

Inst. Materials - $129,932

- $62,556 Reallocation of Hardware from Inst. Leadership ESE
- $51,200 7th Grade iPads
- $30,600 6TH Grade Chromebooks
- $150 S&M
- $(1,936) Life Cycle Replacements Teacher Laptops
- $(2,067) Life Cycle Replacements Elementary iPads
- $(10,572) Increased Software Licenses

Op. & Maint. - $(38,728)

- Reduction to Technology Contracted Services

Combined Operating & Debt Service After Offsets and Revenue Sources (Inside the Levy Limit)

Superintendent's Initial FY25 Budget Request
Combined Operating & Debt Service Town Assessments
Inside the Levy Limit
As of November 16, 2023

	FY24	FY25	Increase $	Increase %
Hamilton				
Operating Budget After Offsets and Revenue Sources	$ 22,694,537	$ 23,541,509	$ 846,972	3.73%
Debt Service	$ -	$ 33,145	$ 33,145	#DIV/0!
Hamilton Combined Total	$ 22,694,537	$ 23,574,654	$ 880,117	3.88%
Wenham				
Operating Budget After Offsets and Revenue Sources	$ 11,576,887	$ 11,971,402	$ 394,515	3.41%
Debt Service	$ -	$ -	$ -	#DIV/0!
Wenham Combined Total	$ 11,576,887	$ 11,971,402	$ 394,515	3.41%
Total				
Operating Budget After Offsets and Revenue Sources	$ 34,271,424	$ 35,512,911	$ 1,241,487	3.62%
Debt Service	$ -	$ 33,145	$ 33,145	#DIV/0!
Combined Assessment	**$ 34,271,424**	**$ 35,546,056**	**$ 1,274,632**	**3.72%**

Operating Summary by DESE

Summary by DESE Category	FY21 Actuals	FY22 FTE	FY22 Budget	FY22 Actuals	FY23 FTE	FY23 Budget	FY23 Actuals	FY24 FTE	FY24 Budget	FY25 FTE	FY25 Budget	Change FY24 to FY25 FTE	Change FY24 to FY25 $	Change FY24 to FY25 %
Administration	$ 1,063,926	7.47	$ 1,383,565	$ 1,149,272	7.84	1,462,438	$ 1,315,390	8.04	$ 1,564,488	7.94	$ 1,651,062	(0.10)	$ 86,573	5.53%
Instructional Leadership	$ 2,344,429	26.27	$ 2,618,506	$ 2,526,613	26.25	2,761,992	$ 2,600,142	25.73	$ 2,721,311	28.55	$ 3,003,930	2.82	$ 282,619	10.39%
Teachers	$ 12,679,496	153.70	$ 13,183,707	$ 13,140,067	157.60	13,931,127	$ 13,558,644	153.60	$ 14,065,389	153.70	$ 14,364,414	0.10	$ 299,025	2.13%
Other Teaching Services	$ 2,631,831	68.08	$ 3,014,610	$ 2,877,674	73.85	3,278,704	$ 2,903,616	67.98	$ 3,175,103	67.31	$ 3,444,057	(0.67)	$ 268,954	8.47%
Professional Development	$ 129,123	3.60	$ 636,021	$ 506,540	3.50	640,177	$ 506,504	3.50	$ 629,362	3.50	$ 608,038	-	$ (21,324)	-3.39%
Inst. Materials, Equip., & Technology	$ 746,209	-	$ 854,757	$ 771,114	-	961,543	$ 1,126,369	-	$ 847,106	-	$ 1,027,930	-	$ 180,824	21.35%
Guidance, Counseling, Testing	$ 1,095,612	13.78	$ 1,147,345	$ 1,247,127	16.78	1,481,901	$ 1,416,744	15.78	$ 1,459,404	14.78	$ 1,470,795	(1.00)	$ 11,391	0.78%
Pupil Services	$ 2,287,046	8.97	$ 2,864,857	$ 2,682,409	9.74	3,035,501	$ 2,997,856	9.25	$ 3,609,330	9.50	$ 3,579,091	0.25	$ (30,239)	-0.84%
Operations & Maintenance	$ 2,207,181	16.25	$ 2,366,101	$ 2,759,241	16.25	2,900,639	$ 2,806,122	16.25	$ 2,848,878	16.25	$ 2,766,408	-	$ (82,470)	-2.89%
Benefits & Fixed Charges	$ 4,806,832	0.86	$ 5,927,024	$ 4,918,405	0.86	8,146,280	$ 7,256,466	0.86	$ 6,282,809	0.52	$ 7,174,619	(0.34)	$ 891,810	14.19%
Capital & Fixed Assets Improvements	$ 96,774	-	$ -	$ 183,195	-	-	$ 375,092	-	$ 2,273,287	-	$ 1,010,095	-	$ (1,263,193)	-55.57%
Programs with Other School Districts	$ 4,092,713	-	$ 4,742,482	$ 3,699,826	-	4,259,090	$ 3,945,967	-	$ 4,594,877	-	$ 4,698,804	-	$ 103,927	2.26%
Grand Total	**$ 34,181,172**	**298.98**	**$ 38,738,975**	**$ 36,461,481**	**312.67**	**42,859,392**	**$ 40,808,912**	**300.99**	**$ 44,071,344**	**302.05**	**$ 44,799,242**	**1.06**	**$ 727,897**	**1.65%**

Operating Summary by DAC

Summary By Site & Support Program	FY21 Actuals	FY22 FTE	FY22 Budget	FY22 Actuals	FY23 FTE	FY23 Budget	FY23 Actuals	FY24 FTE	FY24 Budget	FY25 FTE	FY25 Budget	Change FY24 to FY25 FTE	Change FY24 to FY25 $	Change FY24 to FY25 %
Buker Elementary School	$ 2,279,142	32.84	$ 2,401,019	$ 2,467,205	36.07	2,645,733	$ 2,536,890	36.37	$ 2,868,181	38.57	$ 3,027,091	2.20	$ 158,910	5.54%
Cutler Elementary School	$ 2,711,678	41.39	$ 2,890,214	$ 2,737,552	41.54	2,906,665	$ 2,785,772	40.68	$ 3,107,688	37.77	$ 3,183,828	(2.91)	$ 76,139	2.45%
Winthrop Elementary School	$ 3,558,534	60.13	$ 3,866,855	$ 3,925,115	62.84	4,204,907	$ 3,940,237	59.14	$ 4,205,911	63.13	$ 4,509,990	4.00	$ 304,079	7.23%
Miles River Middle School	$ 4,304,894	54.48	$ 4,800,861	$ 4,916,814	58.58	5,298,337	$ 5,085,694	56.06	$ 5,245,847	56.81	$ 5,610,077	0.75	$ 364,230	6.94%
Regional High School	$ 6,065,656	71.18	$ 6,433,942	$ 6,499,775	73.48	6,872,307	$ 6,588,758	69.68	$ 6,865,633	68.83	$ 6,935,325	(0.85)	$ 69,692	1.02%
Athletics	$ 343,450	1.75	$ 460,633	$ 426,795	1.75	529,967	$ 482,262	1.75	$ 594,813	2.00	$ 665,940	0.25	$ 71,127	11.96%
Central Office	$ 2,912,579	12.65	$ 3,516,031	$ 3,105,997	13.26	3,749,943	$ 3,487,055	13.76	$ 3,972,792	11.71	$ 3,999,162	(2.05)	$ 26,370	0.66%
District Operations & Maintenance	$ 431,792	3.25	$ 516,208	$ 598,871	3.25	906,614	$ 766,202	3.25	$ 584,884	3.25	$ 613,401	-	$ 28,517	4.88%
Benefits & Fixed Charges	$ 4,806,832	0.86	$ 5,927,024	$ 4,918,405	0.86	8,146,280	$ 7,256,466	0.86	$ 6,282,809	0.52	$ 7,174,619	(0.34)	$ 891,810	14.19%
Capital & Fixed Assets	$ 96,774	-	$ -	$ 183,195	-	-	$ 375,092	-	$ 2,273,287	-	$ 1,010,095	-	$ (1,263,193)	-55.57%
Special Education	$ 5,814,049	13.44	$ 6,977,781	$ 5,762,244	14.04	6,565,714	$ 6,219,193	12.44	$ 7,128,682	12.46	$ 7,115,971	0.02	$ (12,711)	-0.18%
Technology	$ 855,794	7.00	$ 948,408	$ 919,513	7.00	1,032,926	$ 1,285,290	7.00	$ 940,817	7.00	$ 953,745	-	$ 12,928	1.37%
District Totals	**$ 34,181,172**	**298.98**	**$ 38,738,975**	**$ 36,461,481**	**312.67**	**42,859,392**	**$ 40,808,912**	**300.99**	**$ 44,071,344**	**302.05**	**$44,799,242**	**1.06**	**$ 727,897**	**1.65%**

Summary of Staffing Changes

Summary of Changes to Staffing By DAC			
Buker Elementary School		**Cutler Elementary School**	
ESL Teacher Reorganization	1.00	Elementary Specialist Teacher Reorganization	(0.30)
Elementary Specialist Teacher Reorganization	0.20	Library Teacher	1.00
ESP Elementary Reorganization	1.00	Teacher Trade in for ESPs	(1.00)
	2.20	LBLD Teacher	1.00
		Library ESP	(0.61)
		ESP Elementary Reorganization	(3.00)
			(2.91)
Winthrop Elementary School		**Miles River Middle School**	
PreK Teacher	1.00	Curriculum Leader Reorganization	1.40
Elementary Specialist Teacher Reorganization	0.10	ESL Teacher Reorganization	0.25
PreK ESP	2.40	Curriculum Leader Reorganization	(0.80)
ESP Elementary Reorganization	0.50	FY24 Planned Teacher Reduction	0.40
	4.00	Guidance Counselor Reduction	(0.50)
			0.75
Regional High School & Athletics		**Central Office**	
Curriculum Leader Reorganization	1.40	ESL Teacher Reorganization	(1.00)
ESL Teacher Reorganization	0.25	Error in FTE (To be Corrected)	(0.10)
FY24 Planned Teacher Reduction	1.00	ESL Teacher Reorganization (Tutors)	(0.95)
Curriculum Leader Reorganization	(2.00)		(2.05)
Guidance Counselor Reduction	(0.50)		
ESP	(1.00)		
OP Realignment	0.25		
	(0.60)		
Benefits & Fixed Charges		**Special Education**	
Crossing Guards	(0.34)	OP Addition Days	0.02
	(0.34)		0.02
Total			1.06

Summary of Budget Changes

Summary of Changes Over +/- $10,000

COLA Increases to Base Salaries	691,037	1.57%
Insurances, Taxes, & 403b Match	318,069	0.72%
Step Increases	250,579	0.57%
New ESP Contract	205,099	0.47%
3rd PreK Classroom (+1.0 Teacher +2.4 ESP)	143,003	0.32%
OOD Tuitions	103,927	0.24%
Technology	100,880	0.23%
FY25 LBLD New Investment (+1.0 Teacher)	99,826	0.23%
Cost of FY24 1$/1% Split	85,217	0.19%
Supplies, Testing, & Assessment Materials	71,983	0.16%
Athletics Department	71,127	0.16%
Essex County Pension Appropriation	68,328	0.16%
OPEB Trust Fund	50,000	0.11%
Library Staff Changes (+1.0 Teacher -0.61ESP)	33,851	0.08%
Utilities	29,774	0.07%
Substitute Usage Increase	27,323	0.06%
COLA Increases to Stipends	20,398	0.05%
Custodian S&M, Clothing, & Personnel	11,083	0.03%
New Stipends Funded through Budget	10,420	0.02%
New Scholarship Pool (Outside of Athletics)	10,000	0.02%
Net All Other Changes Under +/- $10,000	4,164	0.01%
	2,406,088	5.46%

Crossing Guard Reductions (-0.34CXG)	(10,012)	-0.02%
Professional Development $250/Teacher FTE	(11,258)	-0.03%
Salary Scale Advancement	(15,937)	-0.04%
Elementary Specialists Reorganization/Turnover	(24,353)	-0.06%
English as a Second Language Reorganization)	(34,593)	-0.08%
Net All Other Changes	(35,606)	-0.08%
ESP Elementary Reorganization (-1.5 ESP)	(40,047)	-0.09%
Café Bailout	(50,000)	-0.11%
Contracted Service Reductions	(51,953)	-0.12%
Teacher to ESP Trade In (-1.0 Teacher)	(91,401)	-0.21%
Transportation Changes	(102,838)	-0.23%
Turnover of Staff Members	(107,195)	-0.24%
FY24 Planned Reductions/Change	(183,815)	-0.42%
Excess & Deficiency Offsets	(919,193)	-2.09%
	(1,678,201)	-3.81%

Total $ 727,887 1.65%

Future Timeline

- November 20, 2023, Monday - Second Quintuple-Board Chairs Only Meeting 4:00-5:30
- November 29, 2023, Wednesday - First Quintuple-Board Meeting 6:30-8:30 (All Members)
- December 6, 2023, Wednesday - 5 Principals Present to School Committee
- December 21, 2023, Thursday - Athletics, IT, & FMO Present School Committee
- January 4, 2024, Thursday - Student Services, T&L, & Central Office Present to School Committee
- **January 4, 2024, Thursday - School Committee Votes on Superintendent's TENTATIVE FY25 Budget Proposal**
- January 10, 2024, Wednesday - Third Quintuple-Board Chairs Only Meeting 4:00-5:30
- January 18, 2024, Thursday - FY25 Public Budget Hearing #1
- January 30, 2024 Tuesday - Second Quintuple-Board Meeting 6:30-8:30 (All Members)
- **February 8, 2024, Thursday, off-cycle week -** FY25 Public Budget Hearing #2 & **SC Votes Final FY25 Budget**


Thank
You!