

CHARTER SCHOOL Cave Creek District Charter Schools

Charter Name

d.b.a. (as applicable)




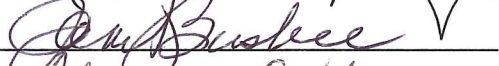
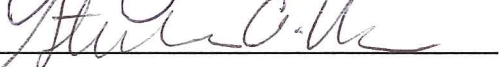
COUNTY Maricopa

CTDS NUMBER 070293700

FY 2014

**STATE OF ARIZONA
CHARTER SCHOOL ANNUAL FINANCIAL REPORT**

We, the Governing Board of the Charter School, hereby certify the Annual
Financial Report for the School Year 2014

	_____ President
	_____ Vice President
	_____ Member
	_____ Member
	_____ Member
_____ SIGNED	_____ TITLE

The annual financial report file(s) for FY 2014 uploaded to the Arizona Department of
Education's Web site on October 8, 2014 contain(s) the data for the annual financial report
described at left.



Charter School Official

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E-mail



Charter School Official

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E-mail

TOTAL EXPENSES BY PROJECT

1. Schoolwide (from page 2, line 33)	\$ <u>9,367,724</u>
2. Classroom Site Project (from page 2, line 34)	\$ <u>929,837</u>

REVENUE

1000 Local Sources

- 1. 1310 Tuition from Individuals
- 2. 1320 Tuition from Other Arizona Schools or Districts
- 3. 1410 Transportation Fees from Individuals
- 4. 1420 Transportation Fees from Other Arizona Schools or Districts
- 5. 1500 Earnings on Investments
- 6. 1600 Food Service
- 7. 1700 School Activities
- 8. 1940 Revenue from Sponsoring School District
- 9. Other Revenue from Local Sources (specify) _____
- 10. Subtotal (lines 1-9) _____

ACTUAL	
	1.
	2.
	3.
	4.
	5.
	6.
	7.
14,774,160	8.
	9.
14,774,160	10.

2000 Intermediate Sources

- 11. 2100 Unrestricted
- 12. 2200 Restricted
- 13. Other Revenue from Intermediate Sources (specify) _____
- 14. Subtotal (lines 11-13) _____

	11.
	12.
	13.
0	14.

3000 State Sources

- 15. 3110 State Equalization Assistance
- 16. 3130-3150 Other Unrestricted
- 17. 3200 Restricted
- 18. 3900 Revenue for/on Behalf of the School
- 19. Other Revenue from State Sources (specify) _____
- 20. Subtotal (lines 15-19) _____

	15.
	16.
	17.
	18.
	19.
0	20.

4000 Federal Sources

- 21. 4100, 4300 Unrestricted/Restricted Received Directly from the Federal Government
- 22. 4200, 4500 Unrestricted/Restricted Received from the Federal Government through the State
- 23. 4700 Revenue Received from the Federal Government through Other Intermediate Agencies
- 24. 4800 Federal Impact Aid
- 25. 4900 Revenue for/on Behalf of the School
- 26. Other Revenue from Federal Sources (specify) _____
- 27. Subtotal (lines 21-26) _____

	21.
	22.
	23.
	24.
	25.
	26.
0	27.

28. **TOTAL REVENUE FROM ALL SOURCES (lines 10, 14, 20, and 27)**

14,774,160	28.
------------	-----

Expenses		Salaries 6100	Employee Benefits 6200	Purchased Services 6300, 6400, 6500	Supplies 6600	Other 6800	Totals			% Increase/ Decrease in Actual
							Budget	Actual	Prior Year Actual	
1000 Schoolwide Project										
100 Regular Education										
1000 Instruction	1.	4,518,556	1,303,675	56,203	43,870		0	5,922,304	5,698,406	3.93%
2000 Support Services										
2100 Students	2.	212,034	74,343	90	3,611		0	290,078	231,646	25.22%
2200 Instruction	3.	26,712	3,978	7,418	690		0	38,798	27,320	42.01%
2300 General Administration	4.						0	0	0	0.00%
2400 School Administration	5.	448,163	138,686	1,729	4,322	1,237	0	594,137	494,568	20.13%
2500 Central Services	6.			2,413			0	2,413	2,743	-12.03%
2600 Operation & Maintenance of Plant	7.	246,719	96,925	289,185	67,330	860	0	701,019	532,866	31.56%
2900 Other Support Services	8.						0	0	0	0.00%
3000 Operation of Noninstructional Services	9.						0	0	0	0.00%
4000 Facilities Acquisition & Construction	10.						0	0	0	0.00%
5000 Debt Service	11.						0	0	0	0.00%
610 School-Sponsored Cocurricular Activities	12.	330	68				0	398	0	--
620 School-Sponsored Athletics	13.						0	0	0	0.00%
630, 700, 800, 900 Other Programs	14.						0	0	0	0.00%
Subtotal (lines 1-14)	15.	5,452,514	1,617,675	357,038	119,823	2,097	0	7,549,147	6,987,549	8.04%
200 Special Education										
1000 Instruction	16.	687,074	251,294				0	938,368	714,486	31.33%
2000 Support Services										
2100 Students	17.	542,388	155,803		158		0	698,349	566,889	23.19%
2200 Instruction	18.	6,560	1,052				0	7,612	16,675	-54.35%
2300 General Administration	19.						0	0	0	0.00%
2400 School Administration	20.						0	0	444	-100.00%
2500 Central Services	21.						0	0	0	0.00%
2600 Operation & Maintenance of Plant	22.						0	0	887	-100.00%
2900 Other Support Services	23.						0	0	0	0.00%
3000 Operation of Noninstructional Services	24.						0	0	0	0.00%
4000 Facilities Acquisition & Construction	25.						0	0	0	0.00%
5000 Debt Service	26.						0	0	0	0.00%
Subtotal (lines 16-26)	27.	1,236,022	408,149	0	158	0	0	1,644,329	1,299,381	26.55%
300 Special Education Disability Title 8 PL 103-382 Add-On	28.						0	0	0	0.00%
400 Pupil Transportation	29.						0	0	0	0.00%
530 Dropout Prevention Programs	30.						0	0	0	0.00%
540 Joint Career & Technical Ed. & Vocational Ed. Center	31.						0	0	0	0.00%
550 K-3 Reading	32.	126,608	40,278	6,844	518		0	174,248	64,206	171.39%
Subtotal (lines 15 and 27-32)	33.	6,815,144	2,066,102	363,882	120,499	2,097	0	9,367,724	8,351,136	12.17%
Classroom Site Project (from page 4, line 14)	34.	755,414	164,582	9,841	0		0	929,837	439,186	111.72%
Instructional Improvement Project (from page 5, line 5)	35.						0	46,509	65,218	-28.69%
Structured English Immersion Project (from page 6, line 14)	36.	0	0	0	0	0	0	0	0	0.00%
Compensatory Instruction Project (from page 6, line 28)	37.	0	0	0	0	0	0	0	0	0.00%
Federal and State Projects (from page 9, line 30)	38.						0	0	0	0.00%
Total (lines 33-38)	39.						0	10,344,070	8,855,540	16.81%

Expenses	Salaries 6100	Employee Benefits 6200	Totals	
			Budget	Actual
Classroom Site Project 1011 - Base Salary				
100 Regular Education				
1000 Instruction 1.	138,703	37,614	0	176,317 1.
2100 Support Services - Students 2.			0	0 2.
2200 Support Services - Instruction 3.			0	0 3.
Program 100 Subtotal (lines 1-3) 4.	138,703	37,614	0	176,317 4.
200 Special Education				
1000 Instruction 5.	14,560	4,282	0	18,842 5.
2100 Support Services - Students 6.			0	0 6.
2200 Support Services - Instruction 7.			0	0 7.
Program 200 Subtotal (lines 5-7) 8.	14,560	4,282	0	18,842 8.
Other Programs (Specify) 550				
1000 Instruction 9.	2,572	765	0	3,337 9.
2100 Support Services - Students 10.			0	0 10.
2200 Support Services - Instruction 11.			0	0 11.
Other Programs Subtotal (lines 9-11) 12.	2,572	765	0	3,337 12.
Total Expenses (lines 4, 8, and 12) 13.	155,835	42,661	0	198,496 13.
Classroom Site Project 1012 - Performance Pay				
100 Regular Education				
1000 Instruction 14.	271,526	55,482	0	327,008 14.
2100 Support Services - Students 15.			0	0 15.
2200 Support Services - Instruction 16.			0	0 16.
Program 100 Subtotal (lines 14-16) 17.	271,526	55,482	0	327,008 17.
200 Special Education				
1000 Instruction 18.	24,246	4,868	0	29,114 18.
2100 Support Services - Students 19.			0	0 19.
2200 Support Services - Instruction 20.			0	0 20.
Program 200 Subtotal (lines 18-20) 21.	24,246	4,868	0	29,114 21.
Other Programs (Specify) 500				
1000 Instruction 22.	5,388	1,101	0	6,489 22.
2100 Support Services - Students 23.			0	0 23.
2200 Support Services - Instruction 24.			0	0 24.
Other Programs Subtotal (lines 22-24) 25.	5,388	1,101	0	6,489 25.
Total Expenses (lines 17, 21, and 25) 26.	301,160	61,451	0	362,611 26.

Expenses		Salaries 6100	Employee Benefits 6200	Purchased Services 6300, 6400, 6500	Supplies 6600	Totals		
						Budget	Actual	
Classroom Site Project 1013 - Other								
100 Regular Education								
1000 Instruction	1.	256,065	51,824			0	307,889	1.
2100 Support Services - Students	2.	388	79			0	467	2.
2200 Support Services - Instruction	3.	11,598	2,332	9,841		0	23,771	3.
Program 100 Subtotal (lines 1-3)	4.	268,051	54,235	9,841	0	0	332,127	4.
200 Special Education								
1000 Instruction	5.	25,696	5,268			0	30,964	5.
2100 Support Services - Students	6.					0	0	6.
2200 Support Services - Instruction	7.					0	0	7.
Program 200 Subtotal (lines 5-7)	8.	25,696	5,268	0	0	0	30,964	8.
530 Dropout Prevention Programs								
1000 Instruction	9.					0	0	9.
Other Programs (Specify) _____ 500								
1000 Instruction	10.	4,672	967			0	5,639	10.
2100, 2200 Support Services - Students & Instruction	11.					0	0	11.
Other Programs Subtotal (lines 10-11)	12.	4,672	967	0	0	0	5,639	12.
Total Expenses (lines 4, 8, 9, and 12)	13.	298,419	60,470	9,841	0	0	368,730	13.
Total Classroom Site Projects (line 13 & p. 3, lines 13 & 26)	14.	755,414	164,582	9,841	0	0	929,837	14.

Additional Classroom Site Project Information		Classroom Site Project			
		1011 - Base Salary	1012 - Performance Pay	1013 - Other	
Beginning Project Balance	15.	(91,618)	33,262	(9,995)	15.
Revenues					
CSP Allocation	16.				16.
Interest Earned	17.				17.
Total Revenues (lines 16 and 17)	18.	0	0	0	18.
Total Available (lines 15 and 18)	19.	(91,618)	33,262	(9,995)	19.
Expenses (line 13 & p. 3, lines 13 & 26)	20.	198,496	362,611	368,730	20.
Ending Project Balance (line 19 minus line 20)	21.	(290,114)	(329,349)	(378,725)	21.

Expenses	Instruction 1000	Support Services 2000	Totals	
			Budget	Actual
Instructional Improvement Project 1020				
Teacher Compensation Increases 1.	46,509		0	46,509 1.
Class Size Reduction 2.			0	0 2.
Dropout Prevention Programs 3.			0	0 3.
Instructional Improvement Programs 4.			0	0 4.
Total Inst. Imp. Expenses (lines 1-4, should equal line 9 below) 5.	46,509	0	0	46,509 5.

Additional Instructional Improvement Project Information		Actual
Beginning Project Balance 6.		0
Revenues 7.		
Total Available (lines 6 and 7) 8.		0
Expenses (line 5 above) 9.		46,509
Ending Project Balance (line 8 minus line 9) 10.		(46,509)

Revenues and Expenses	Beginning Project Balance	Actual Revenues	Salaries 6100	Employee Benefits 6200	Purchased Services 6300, 6400, 6500	Supplies 6600	Other 6800	Total Expenses		Ending Project Balance
								Budget	Actual	
Structured English Immersion Project - 1071										
Revenues										
3200 Restricted Revenue from State Sources	1.									1.
1500 Earnings on Investments	2.									2.
Total Revenues (lines 1 and 2)	3.	0								3.
Expenses										
260 Special Education-ELL Incremental Costs										
1000 Instruction	4.							0	0	4.
2000 Support Services										
2100 Students	5.							0	0	5.
2200 Instruction	6.							0	0	6.
2300 General Administration	7.							0	0	7.
2400 School Administration	8.							0	0	8.
2500 Central Services	9.							0	0	9.
2600 Operation & Maintenance of Plant	10.							0	0	10.
2900 Other Support Services	11.							0	0	11.
Program 260 Subtotal (lines 4-11)	12.		0	0	0	0	0	0	0	12.
430 Pupil Transportation-ELL Incremental Costs										
2000 Support Services										
2700 Student Transportation	13.							0	0	13.
Total	14.	0	0	0	0	0	0	0	0	14.

Compensatory Instruction Project - 1072										
Revenues										
3200 Restricted Revenue from State Sources	15.									15.
1500 Earnings on Investments	16.									16.
Total Revenues (lines 15 and 16)	17.	0								17.
Expenses										
265 Special Education-ELL Compensatory Instruction										
1000 Instruction	18.							0	0	18.
2000 Support Services										
2100 Students	19.							0	0	19.
2200 Instruction	20.							0	0	20.
2300 General Administration	21.							0	0	21.
2400 School Administration	22.							0	0	22.
2500 Central Services	23.							0	0	23.
2600 Operation & Maintenance of Plant	24.							0	0	24.
2900 Other Support Services	25.							0	0	25.
Program 265 Subtotal (lines 18-25)	26.		0	0	0	0	0	0	0	26.
435 Pupil Trans.-ELL Compensatory Instruction										
2000 Support Services										
2700 Student Transportation	27.							0	0	27.
Total	28.	0	0	0	0	0	0	0	0	28.

SUPPLEMENTARY INFORMATION

A. CURRENT ASSETS & CURRENT LIABILITIES

	July 1, 2013	June 30, 2014
1. Current Assets	\$ 0	\$
2. Current Liabilities	\$ 0	\$
3. Difference	\$ 0	\$ 0

	July 1, 2013	June 30, 2014
B. CASH BALANCE	\$ 0	\$

C. AUDIT SERVICES

	BUDGET	ACTUAL
1. Non-Federal		
2. Federal		
3. Total (lines 1 and 2)	0	0

D. CAPITAL ACQUISITIONS

	BUDGET	ACTUAL
1. 0191 Land and Land Improvements	0	
2. 0192 Site Improvements	0	
3. 0194 Buildings and Building Improvements	0	
4. 0196 Equipment	0	
5. 0198 Construction in Progress	0	
6. Total Capital Acquisitions (lines 1-5)	0	0

E. INVESTMENT IN CAPITAL ASSETS AS OF JUNE 30, 2014

1. 0191 Land and Land Improvements	\$
2. 0192 Site Improvements	\$
3. 0194 Buildings and Building Improvements	\$
4. 0196 Equipment	\$
5. 0198 Construction in Progress	\$
6. Total (lines 1-5)	\$ 0

F. CURRENT EXPENSES BY CATEGORY

1. Classroom Instruction excluding Classroom Supplies	\$
2. Classroom Supplies	\$
3. Administration	\$
4. Support Services - Students	\$
5. All Other Support Services and Operations	\$
6. Total (lines 1-5)	\$ 0

G. 1. Number of Full-Time Equivalent Certified Teachers	
2. Number of Full-Time Equivalent Noncertified Teachers	
3. Number of Full-Time Equivalent Contract Teachers	
4. Number of Schools	
5. Actual Days in Session	
6. Tuition Expense (except payments to other Arizona schools or districts)	\$
7. Tuition Expense (paid to other Arizona schools or districts)	\$
8. Textbooks (Function 1000, Object Code 6642)	\$

H. Does the school wish to have indirect cost rates calculated for use in federally funded programs?

Select Yes or No

If Yes, the following information must be completed to qualify for approved Indirect Cost Rates for Fiscal Year 2016.

Do not include costs related to transportation for the following items.

Refer to USFRCS Chart of Accounts, section III, for a description of the following function and object codes:

1. Total Expenses for Central Services (Function 2500)	\$
2. Contracted Audit Fees included in line 1 above	\$
3. Total Expenses for Communications (Object Code 6530)	\$
4. Total Expenses for Operation and Maintenance of Plant (Function 2600)	\$
5. Land and Building Lease Payments included in line 4 above	\$
6. Total Tuition Expenses	\$
7. Total Unused Sick and Vacation Leave Included in Severance Pay	\$

I. TEACHER SALARIES (Function 1000)

- 1. Regular Education
- 2. Special Education
- 3. Vocational Education
- 4. Other Programs
- 5. Cocurr. Act., Athletics, & Other (Program 600)

Certified Teachers (Object 6112)	Noncertified Teachers (Object 6152)	Certified Substitutes (Object 6113)	Noncertified Substitutes (Object 6153)	Contract Teachers (Object 6325)

SUPPLEMENTARY INFORMATION (Cont'd)

A. ENROLLMENT OF GIFTED PUPILS BY GRADE

Areas of Identification	GRADE													TOTAL	
	K	1	2	3	4	5	6	7	8	9	10	11	12		
1. Quantitative Reasoning														0	1.
2. Verbal Reasoning														0	2.
3. Non-Verbal Reasoning														0	3.
4. Total Duplicated Enrollment (lines 1-3)	0	0	0	0	0	0	0	0	0	0	0	0	0	0	4.

B. ENROLLMENT OF GIFTED PUPILS BY ETHNICITY

	Total Number Gifted Pupils
1. White, not Hispanic	_____
2. Black, not Hispanic	_____
3. Hispanic	_____
4. American Indian/Alaskan Native	_____
5. Asian or Pacific Islander	_____
6. Total Unduplicated Enrollment	<u>0</u>

D. SPECIAL EDUCATION PROGRAMS BY TYPE

1. Autism
2. Developmental Delay
3. Emotional Disability
4. Hearing Impairment
5. Other Health Impairments
6. Specific Learning Disability
7. Mild, Moderate, or Severe I.D.*
8. Multiple Disabilities
9. Multiple Disabilities with S.S.I.**
10. Orthopedic Impairment
11. Speech/Language Impairment
12. Traumatic Brain Injury
13. Visual Impairment
14. Subtotal (lines 1-13)
15. Gifted Education
16. ELL Incremental Costs
17. ELL Compensatory Instruction
18. Remedial Education
19. Vocational and Technological Education
20. Career Education
21. Subtotal (lines 15-20)
22. Total (lines 14 and 21)

C. EXPENSES FOR GIFTED PUPILS (ELEMENTARY, SECONDARY, AND TOTAL)

Actual Expenses for all Gifted Programs:	
K-8	\$ _____
9-12	\$ _____
Total	\$ <u>0</u>

	PROGRAM 200 BUDGET	PROGRAM 200 ACTUAL	
	0		1.
	0		2.
	0		3.
	0		4.
	0		5.
	0		6.
	0		7.
	0		8.
	0		9.
	0		10.
	0		11.
	0		12.
	0		13.
	0	0	14.
	0		15.
	0		16.
	0		17.
	0		18.
	0		19.
	0		20.
	0	0	21.
	0	0	22.

* Intellectual Disability
 ** Severe Sensory Impairment

FEDERAL AND STATE PROJECTS		BEGINNING BALANCE ACTUAL	REVENUE ACTUAL	INDIRECT COSTS ACTUAL	REVERSIONS ACTUAL	EXPENSES		CAPITAL ACQUISITIONS ACTUAL	ENDING BALANCE ACTUAL
						BUDGET	ACTUAL		
FEDERAL PROJECTS									
1100-1130 ESEA Title I - Helping Disadvantaged Children	1.	0				0			0
1140-1150 ESEA Title II - Prof. Dev. And Technology	2.	0				0			0
1160 ESEA Title IV - 21st Century Schools	3.	0				0			0
1170-1180 ESEA Title V - Promote Informed Parent Choice	4.	0				0			0
1190 ESEA Title III - Limited Eng. & Immigrant Students	5.	0				0			0
1200 ESEA Title VII - Indian Education	6.	0				0			0
1210 ESEA Title VI - Flexibility and Accountability	7.	0				0			0
1220 IDEA, Part B	8.	0				0			0
1230 Johnson-O'Malley	9.	0				0			0
1240 Workforce Investment Act	10.	0				0			0
1250 AEA - Adult Education	11.	0				0			0
1260-1270 Vocational Education - Basic Grants	12.	0				0			0
1280 ESEA Title X - Homeless Education	13.	0				0			0
1290 Medicaid Reimbursement	14.	0				0			0
1300 Charter School Implementation Project (Stimulus)	15.	0				0			0
1310-1399 Other Federal Projects	16.	0				0			0
Total Federal Projects (lines 1-16)	17.	0	0	0	0	0	0	0	0
STATE PROJECTS									
1400 Vocational Education	18.	0				0			0
1410 Early Childhood Block Grant	19.	0				0			0
1420 Extended School Year - Pupils with Disabilities	20.	0				0			0
1425 Adult Basic Education	21.	0				0			0
1430 Chemical Abuse Prevention Programs	22.	0				0			0
1435 Academic Contests	23.	0				0			0
1450 Gifted Education	24.	0				0			0
1455 Family Literacy Program	25.	0				0			0
1460 Environmental Special Plate	26.	0				0			0
1465 Charter School Stimulus Fund	27.	0				0			0
1470-1499 Other State Projects	28.	0				0			0
Total State Projects (lines 18-28)	29.	0	0		0	0	0	0	0
Total Federal and State Projects (lines 17 and 29)		30.	0	0	0	0	0	0	0

ADDITIONAL INFORMATION FOR NATIONAL PUBLIC EDUCATION FINANCIAL SURVEY REPORTING

Programs 100-600						
Salaries 6100	Employee Benefits 6200	Purchased Services 6300, 6400, 6500	Supplies 6600	Dues and Fees 6810	Miscellaneous 6890	Property Disbursements
1. 1000 Instruction	6,119,190	1,760,800	63,048	44,388		
2. 2000 Support Services						
2100 Students	754,809	230,226	90	3,769		
2200 Instruction	44,871	7,362	17,258	690		
2300 General Administration						
2400 School Administration	448,163	138,686	1,728	4,322	1,237	
2500, 2900 Central Services, Other Support Services			2,413			
2600 Operation & Maintenance of Plant	246,719	96,925	289,185	67,330	860	
2700 Student Transportation						
3000 Operation of Noninstructional Services						
3100 Food Service Operations						
3400 Bookstore Operations						
4000 Facilities Acquisition & Construction						
Total (lines 1-11)	7,613,752	2,233,999	373,722	120,499	0	2,097

All Expense Object Codes (Excluding 6700 and 6900)	Property Disbursements
1. Program 700 - Adult/Continuing Education Programs	
2. Program 800 - Community College Education Programs	
3. Program 900 - Community Services Program	
4. Function 3300 - Community Services Operations (all Programs)	

Property Disbursements by Type	All Programs
1. Land and Land Improvements	
2. Buildings	
3. Equipment	
4. Construction	

Debt Service	All Programs
1. Interest	
2. Redemption of Principal	