



ANNUAL FINANCIAL REPORT

We, the Governing Board of the District, hereby certify the Annual Financial Report per A.R.S. §15-904 for the Fiscal Year **2018**

SIGNATURE/DATE

Debbi Burdick 10/9/18
Cheryl Glan 10/9/18
Cynthia Weiss 10/9/18
Patricia 10/15/18

SIGNATURE/DATE

The Annual Financial Report file(s) for FY 2018 uploaded to the Arizona Department of Education's website on October 9, 2018 contain(s) the data for the AFR described above.

Date

Debbi Burdick
 Superintendent Signature

Dr. Debbi Burdick
 Superintendent (Typed Name)

Ted Chiarello
 District Contact Employee

Ted Chiarello
 Business Manager Signature

Ted Chiarello
 Business Manager (Typed Name)

(480) 575-2029
 Telephone Number

tchiarello@ccusd93.org
 E-mail

TOTAL EXPENDITURES BY FUND	
1. Maintenance & Operation (from page 2, line 32)	\$ <u>30,468,464</u>
2. Classroom Site Funds (from page 3, line 49)	\$ <u>2,112,885</u>
3. Unrestricted Capital Outlay (from page 4, UCO Fund line 10)	\$ <u>744,809</u>

FUNDS AVAILABLE

Beginning Fund Balance (1)

REVENUES

1000 Local

- 1110 Property Taxes
- 1140 Penalties and Interest on Taxes
- 1280 Revenue in Lieu of Taxes
- 1311 Tuition from Individuals Excluding Summer School
- 1312 Tuition from Individuals for Summer School
- 1320 Tuition from Other Arizona Districts
- 1330 Tuition from Out-of-State Districts
- 1340 Tuition from Other Private Sources (Other than Individuals)
- 1350 Tuition from Other Government Sources Within Arizona
- 1360 Tuition from Other Government Sources Outside Arizona
- 1410 Transportation Fees from Individuals
- 1420 Transportation Fees from Other Arizona Districts
- 1430 Transportation Fees from Out-of-State Districts
- 1440 Transportation Fees from Other Private Sources (Other than Individuals)
- 1450 Transportation Fees from Other Government Sources Within Arizona
- 1460 Transportation Fees from Other Government Sources Outside Arizona
- 1500 Investment Income

Other (Specify) (2)

Subtotal (lines 2-19)

2000 Intermediate

- 2110 County School Fund
- 2120 County Equalization Assistance
- 2210 Special County School Reserve Fund

Other (Specify)

Subtotal (lines 21-24)

3000 State

- 3100 Unrestricted
- 3110 State Equalization Assistance
- 3120 Additional State Aid

Other (Specify)

Subtotal (lines 26-29)

4000 Federal

- 4100 Unrestricted Revenue Received Directly from the Federal Government
- 4200 Unrestricted Revenue Received from the Federal Government through the State
- 4500 Restricted Revenue Received from the Federal Government through the State
- 4700 Revenue Received from the Federal Government through Other Intermediate Agencies
- 4800 Revenue in Lieu of Taxes
- 4900 Revenue for/on Behalf of the District

Other (Specify)

Subtotal (lines 31-37)

Total Fund Revenue (lines 20, 25, 30, and 38)

5100 Issuance of Bonds

5200 Fund Transfers-In

Other (Specify)

TOTAL FUNDS AVAILABLE (lines 1 and 39 through 42)

Total Expenditures

6900 Other Financing Uses and Other Items Including Transfers-Out

TOTAL EXPENDITURES AND OTHER USES (lines 44 plus 45)

ENDING FUND BALANCE (line 43 minus line 46) (3)

	MAINTENANCE AND OPERATION FUND 001	UNRESTRICTED CAPITAL OUTLAY FUND 610	ADJACENT WAYS FUND 620	BOND BUILDING FUND 630	DEBT SERVICE FUND 700 (4)
	ACTUAL	ACTUAL	ACTUAL	ACTUAL	ACTUAL
1.	813,084	3,921,643	242,512	2,343,299	3,974,295
2.	23,580,243	32,736	90,881		3,017,218
3.	0				
4.	35,874	0	0		3,495
5.					
6.					
7.	0				
8.					
9.	19,098				
10.					
11.					
12.					
13.					
14.					
15.					
16.					
17.					
18.	33,579	35,995	(93)		43,364
19.	2,407	4,581			
20.	23,671,201	73,312	90,788	0	3,064,077
21.	0				
22.		0			
23.					
24.					
25.	0	0			
26.	233,961				
27.		0			
28.	7,148,519	0			
29.					
30.	7,382,480	0			0
31.					
32.					
33.					
34.					
35.					
36.					
37.					
38.	0				0
39.	31,053,681	73,312	90,788	0	3,064,077
40.				0	0
41.	0				0
42.					
43.	31,866,765	3,994,955	333,300	2,343,299	7,038,372
44.	30,468,464	744,809	395,267	1,615,407	3,918,200
45.	421,315	0		0	
46.	30,889,779	744,809	395,267	1,615,407	3,918,200
47.	976,986	3,250,146	(61,967)	727,892	3,120,172

- (1) The Maintenance and Operation Fund beginning fund balance includes the revolving account cash balance of \$5,000 at 7/1/17.
- (2) The Government Property Lease Excise Tax revenue included on line 19 is \$0
- (3) The Maintenance and Operation Fund ending fund balance includes the revolving account cash balance of \$5,000 at 6/30/18.
- (4) Debt Service Fund expenditures include interest expenditures of \$1,279,750

MAINTENANCE AND OPERATION FUND (001)—EXPENDITURES

Expenditures		Salaries 6100	Employee Benefits 6200	Purchased Services 6300, 6400, 6500	Supplies 6600	Other 6800	Totals			% Increase/ Decrease in Actual
							Budget	Actual	Prior Year Actual	
100 Regular Education										
1000 Instruction	1.	8,608,917	2,355,614	301,610	122,947	1,240	11,478,404	11,390,328	11,226,899	1.5%
2000 Support Services										
2100 Students	2.	980,429	296,069	29,068	9,150	517	1,364,152	1,315,233	1,326,770	-0.9%
2200 Instructional Staff	3.	416,993	104,947	32,728	7,791	2,267	609,158	564,726	528,351	6.9%
2300 General Administration	4.	564,996	190,145	102,565	7,017	21,978	856,617	886,701	965,823	-8.2%
2400 School Administration	5.	1,211,002	318,856	30,610	3,415	18,193	1,599,452	1,582,076	1,531,171	3.3%
2500 Central Services	6.	1,169,663	334,877	237,975	17,601	7,948	1,852,013	1,768,064	1,683,647	5.0%
2600 Operation & Maintenance of Plant	7.	943,752	331,235	1,999,367	1,343,727	1,948	4,890,485	4,620,029	4,414,270	4.7%
2900 Other	8.						0	0	0	0.0%
3000 Operation of Noninstructional Services	9.	35,956	12,195	0	0	0	66,478	48,151	39,217	22.8%
610 School-Sponsored Cocurricular Activities	10.	0	0	0			0	0	0	0.0%
620 School-Sponsored Athletics	11.	94,976	18,721	0	0	0	115,381	113,697	112,169	1.4%
630 Other Instructional Programs	12.						0	0	0	0.0%
700, 800, 900 Other Programs	13.	0	0			0	0	0	0	0.0%
Regular Education Subsection Subtotal (lines 1-13)	14.	14,026,684	3,962,659	2,733,923	1,511,648	54,091	22,832,140	22,289,005	21,828,317	2.1%
200 and 300 Special Education										
1000 Instruction	15.	2,402,279	731,533	453,711	3,155	0	3,817,295	3,590,678	3,942,300	-8.9%
2000 Support Services										
2100 Students	16.	1,425,336	380,936	174,392	29,761	430	2,115,194	2,010,855	2,017,240	-0.3%
2200 Instructional Staff	17.	214,701	57,500	4,603	2,715	0	339,054	279,519	273,732	2.1%
2300 General Administration	18.	0	0	0			150	0	0	0.0%
2400 School Administration	19.	0	0	0	0		0	0	0	0.0%
2500 Central Services	20.			379			1,000	379	755	-49.8%
2600 Operation & Maintenance of Plant	21.	1,991	390	0	0		0	2,381	0	--
2900 Other	22.						0	0	0	0.0%
3000 Operation of Noninstructional Services	23.		0				0	0	0	0.0%
Subtotal (lines 15-23)	24.	4,044,307	1,170,359	633,085	35,631	430	6,272,693	5,883,812	6,234,027	-5.6%
400 Pupil Transportation	25.	1,141,952	430,638	144,632	398,562	4,387	2,256,098	2,120,171	2,346,170	-9.6%
510 Desegregation (from Districtwide Desegregation Expenditures, page 2, line 44)	26.	0	0	0	0	0	0	0	0	0.0%
530 Dropout Prevention Programs										
1000 Instruction	27.							0	0	0.0%
2000-3000 Support Serv. & Oper. of Noninstructional Serv.	28.							0	0	0.0%
Subtotal (lines 27 and 28)	29.	0	0	0	0	0	0	0	0	0.0%
540 Joint Career and Technical Education and Vocational Education Center	30.	0	0	0	0	0	0	0	0	0.0%
550 K-3 Reading Program	31.	144,423	31,053	0	0		207,259	175,476	184,902	-5.1%
Total Expenditures (lines 14, 24-26, 29-31)	32.	19,357,366	5,594,709	3,511,640	1,945,841	58,908	31,568,190	30,468,464	30,593,416	-0.4%

CLASSROOM SITE FUNDS (011, 012, AND 013)—REVENUES, EXPENDITURES, AND FUND BALANCES

Revenues and Expenditure Function Codes	Beginning Fund Balance	Actual Revenues	Salaries 6100	Employee Benefits 6200	Purchased Services 6300, 6400, 6500 6810, 6890 (1)	Supplies 6600	Interest on Short-Term Debt 6850 (1)	Total Expenditures			% Increase/Decrease in Actual	Ending Fund Balance
								Budget	Actual	Prior Year Actual		
Classroom Site Fund 011 - Base Salary												
Revenues												
CSF Allocation (20%)	1.	485,358										1.
Interest Income	2.	453										2.
Total Revenues (lines 1 and 2)	3.	485,811										3.
Expenditures												
100 Regular Education												
1000 Instruction	4.		323,387	60,831				459,327	384,218	480,894	-20.1%	4.
2100 Support Services - Students	5.		1,502	299				0	1,801	0	--	5.
2200 Support Services - Instructional Staff	6.		0	0				0	0	0	0.0%	6.
Program 100 Subtotal (lines 4-6)	7.		324,889	61,130				459,327	386,019	480,894	-19.7%	7.
200 and 300 Special Education												
1000 Instruction	8.		61,892	11,854				52,308	73,746	76,087	-3.1%	8.
2100 Support Services - Students	9.		0	0				0	0	0	0.0%	9.
2200 Support Services - Instructional Staff	10.		0	0				0	0	0	0.0%	10.
Program 200 and 300 Subtotal (lines 8-10)	11.		61,892	11,854				52,308	73,746	76,087	-3.1%	11.
Other Programs (Specify)												
1000 Instruction	12.		0	0				0	0	0	0.0%	12.
2100 Support Services - Students	13.		0	0				0	0	0	0.0%	13.
2200 Support Services - Instructional Staff	14.		0	0				0	0	0	0.0%	14.
Other Programs Subtotal (lines 12-14)	15.		0	0				0	0	0	0.0%	15.
Total Classroom Site Fund 011 - Base Salary	16.	19,983	485,811	386,781	72,984			511,635	459,765	556,981	-17.5%	46,029
Classroom Site Fund 012 - Performance Pay												
Revenues												
CSF Allocation (40%)	17.	970,716										17.
Interest Income	18.	4,578										18.
Total Revenues (lines 17 and 18)	19.	975,294										19.
Expenditures												
100 Regular Education												
1000 Instruction	20.		607,241	113,544				948,355	720,785	846,580	-14.9%	20.
2100 Support Services - Students	21.		2,840	558				0	3,398	0	--	21.
2200 Support Services - Instructional Staff	22.		0	0				0	0	0	0.0%	22.
Program 100 Subtotal (lines 20-22)	23.		610,081	114,102				948,355	724,183	846,580	-14.5%	23.
200 and 300 Special Education												
1000 Instruction	24.		118,428	22,296				103,335	140,724	142,323	-1.1%	24.
2100 Support Services - Students	25.		0	0				0	0	0	0.0%	25.
2200 Support Services - Instructional Staff	26.		0	0				0	0	0	0.0%	26.
Program 200 and 300 Subtotal (lines 24-26)	27.		118,428	22,296				103,335	140,724	142,323	-1.1%	27.
Other Programs (Specify)												
1000 Instruction	28.		0	0				0	0	0	0.0%	28.
2100 Support Services - Students	29.		0	0				0	0	0	0.0%	29.
2200 Support Services - Instructional Staff	30.		0	0				0	0	0	0.0%	30.
Other Programs Subtotal (lines 28-30)	31.		0	0				0	0	0	0.0%	31.
Total Classroom Site Fund 012 - Performance Pay	32.	48,568	975,294	728,509	136,398			1,051,690	864,907	988,903	-12.5%	158,955
Classroom Site Fund 013 - Other												
Revenues												
CSF Allocation (40%)	33.	970,716										33.
Interest Income	34.	1,275										34.
Total Revenues (lines 33 and 34)	35.	971,991										35.
Expenditures												
100 Regular Education												
1000 Instruction	36.		535,863	101,019	1,415	0		788,388	638,297	848,591	-24.8%	36.
2100 Support Services - Students	37.		1,894	372				0	2,266	719	215.2%	37.
2200 Support Services - Instructional Staff	38.		17,150	2,543	11,320	2,556		116,628	33,569	73,364	-54.2%	38.
Program 100 Subtotal (lines 36-38)	39.		554,907	103,934	12,735	2,556		905,016	674,132	922,674	-26.9%	39.
200 and 300 Special Education												
1000 Instruction	40.		95,988	18,093				116,373	114,081	132,103	-13.6%	40.
2100 Support Services - Students	41.		0	0				0	0	0	0.0%	41.
2200 Support Services - Instructional Staff	42.		0	0	0	0		2,370	0	3,267	-100.0%	42.
Program 200 and 300 Subtotal (lines 40-42)	43.		95,988	18,093	0	0		118,743	114,081	135,370	-15.7%	43.
530 Dropout Prevention Programs												
1000 Instruction	44.		0	0				0	0	0	0.0%	44.
Other Programs (Specify)												
1000 Instruction	45.		0	0	0	0		0	0	0	0.0%	45.
2100, 2200 Support Serv. Students & Instructional Staff	46.		0	0	0	0		0	0	0	0.0%	46.
Other Programs Subtotal (lines 45 and 46)	47.		0	0	0	0		0	0	0	0.0%	47.
Total Classroom Site Fund 013 - Other	48.	20,263	971,991	650,895	122,027	12,735	2,556	1,023,759	788,213	1,058,044	-25.5%	204,041
Total Classroom Site Funds (lines 16, 32, and 48)	49.	88,814	2,433,096	1,766,185	331,409	12,735	2,556	2,587,084	2,112,885	2,603,928	-18.9%	409,025

(1) Include amounts expended for registered warrant expense in Funds 011, 012, and 013 on lines 16, 32, and 48, respectively.

UNRESTRICTED CAPITAL OUTLAY (610) FUND—EXPENDITURES

Expenditures	Rentals 6440	Library Books, Textbooks, & Instructional Aids 6641-6643	Property 6700	Redemption of Principal 6831, 6832	Interest 6841, 6842, 6850	All Other Object Codes (excluding 6900)	Totals			% Increase/ Decrease in Actual
							Budget	Actual	Prior Year Actual	
Unrestricted Capital Outlay Override (1)							0	0	0	0.0%
Unrestricted Capital Outlay Fund 610 (2)										
1000 Instruction		196,757	304,612			0	2,528,138	501,369	426,216	17.6%
2000 Support Services										
2100, 2200 Students and Instructional Staff		8,704	85,670				110,000	94,374	96,883	-2.6%
2300, 2400, 2500, 2900 Administration			84,348			0	165,000	84,348	105,297	-19.9%
2600 Operation & Maintenance of Plant			5,416			5,374	100,000	10,790	3,481	210.0%
2700 Student Transportation			6,964				25,000	6,964	14,001	-50.3%
3000 Operation of Noninstructional Services			9,791				0	9,791	4,169	134.9%
4000 Facilities Acquisition and Construction			0			37,173	1,947,654	37,173	33,299	11.6%
5000 Debt Service				0	0		0	0	0	0.0%
Total Unrestricted Capital Outlay Fund (lines 2-9)	0	205,461	496,801	0	0	42,547	4,875,792	744,809	683,346	9.0%

(1) Amounts in the Unrestricted Capital Outlay Override, line 1 above, must also be included in the Unrestricted Capital Outlay Fund (610) individual line items.

(2) Expenditures, if any, in the Unrestricted Capital Outlay Fund on lines 2-9 for the K-3 Reading Program as described in A.R.S. §15-211:

Budget \$0 Actual

OTHER FUNDS—REQUIRED CAPITAL EXPENDITURE DETAIL [A.R.S. §15-904(B)]

Selected Expenditures by Object Code	UNRESTRICTED CAPITAL OUTLAY Fund 610		BOND BUILDING Fund 630		NEW SCHOOL FACILITIES Fund 695		ADJACENT WAYS Fund 620	
	BUDGET	ACTUAL	BUDGET	ACTUAL	BUDGET	ACTUAL	BUDGET	ACTUAL
Total Fund Expenditures	4,875,792		2,343,298		0		397,722	395,267
6150 Classified Salaries	0		0	0	0		0	0
6200 Employee Benefits	0		0	0	0		0	0
6450 Construction Services	525,000	37,173	2,303,798	1,549,725	0	0	397,722	395,267
6710 Land and Improvements	0		0		0		0	0
6720 Buildings and Improvements	0		0		0		0	0
673X Furniture and Equipment	100,000	62,720	0	3,819	0	0	0	0
673X Vehicles	25,000	0	39,500	37,414	0		0	0
673X Technology-Related Hardware and Software	635,000	434,081	0	6,161	0	0	0	0
6831, 6832 Redemption of Principal	0	0	0	0	0		0	0
6841, 6842, 6850 Interest	0	0	0	0	0		0	0
Total (lines 2-11)	1,285,000	533,974	2,343,298	1,597,119	0	0	397,722	395,267
Total amounts reported on lines 2 through 11 above for:								
Renovation	525,000	37,173	2,303,798	1,549,725			280,608	395,267
New Construction	0		0		0		117,114	
Other	760,000	496,801	39,500	47,394	0		0	
Total (lines 13-15)	1,285,000	533,974	2,343,298	1,597,119	0	0	397,722	395,267

Funds 610, 630, 695, and 620

1. New construction cost per square foot \$ 0
 2. Land acquisition costs \$ 0

CAPITAL ASSETS AS OF JUNE 30, 2018	
Land and Improvements	\$37,938,840
Buildings and Improvements	\$139,024,037
Furniture, Equipment, Vehicles, and Technology	\$10,090,922
Construction in Progress	\$0
Total	\$187,053,799

FEDERAL AND STATE PROJECTS

FEDERAL PROJECTS

100-130 ESEA Title I - Helping Disadvantaged Children
 140-150 ESEA Title II - Prof. Development and Technology
 160 ESEA Title IV - 21st Century Schools
 170-180 ESEA Title V - Promote Informed Parent Choice
 190 ESEA Title III - Limited English & Immigrant Students
 200 ESEA Title VII - Indian Education
 210 ESEA Title VI - Flexibility and Accountability
 220 IDEA Part B
 230 Johnson-O'Malley
 240 Workforce Investment Act
 250 AEA-Adult Education
 260-270 Vocational Education - Basic Grants
 280 ESEA Title X - Homeless Education
 290 Medicaid Reimbursement
 374 E-Rate
 378 Impact Aid
 300-399 Other Federal Projects (Besides E-Rate & Impact Aid)
Total Federal Project Funds (lines 1-17)

	BEGINNING FUND BALANCE	REVENUES	NET OTHER FINANCING SOURCES AND USES INCLUDING TRANSFERS (1)	EXPENDITURES		ENDING FUND BALANCE
	ACTUAL			BUDGET	ACTUAL	
1.	(39,304)	357,798	0	380,113	353,656	(35,162)
2.	(9,035)	47,973	0	66,724	53,827	(14,889)
3.	(1,460)	0	0	0	0	(1,460)
4.			0	0	0	0
5.	(130)	1,246	0	20,953	1,246	(130)
6.			0	0		0
7.			0	0		0
8.	(22,740)	718,314	(32,971)	913,356	887,829	(225,226)
9.			0	0		0
10.			0	0		0
11.			0	0		0
12.	3,841	62,719	0	71,852	83,768	(17,208)
13.			0	0		0
14.	459,914	254,922	0	220,941	146,704	568,132
15.	321,790	21,914	0	225,307	152,268	191,436
16.			0	0		0
17.	31,915	172,359	0	233,485	215,476	(11,202)
18.	744,791	1,637,245	(32,971)	2,132,731	1,894,774	454,291

STATE PROJECTS

400 Vocational Education
 410 Early Childhood Block Grant
 420 Ext. School Yr. - Pupils with Disabilities
 425 Adult Basic Education
 430 Chemical Abuse Prevention Programs
 435 Academic Contests
 450 Gifted Education
 456 College Credit Exam Incentives
 457 Results-based Funding
 460 Environmental Special Plate
 465-499 Other State Projects
Total State Project Funds (lines 19-29)

19.	11	43,161		42,895	43,161	11
20.				0		0
21.				0		0
22.				0		0
23.				0		0
24.				0		0
25.	2			0		2
26.	0	33,000		0	19,742	13,258
27.	0	386,875		386,612	376,972	9,903
28.				0		0
29.	(227)	106,184		105,029	114,930	(8,973)
30.	(214)	569,220		534,536	554,805	14,201
31.	744,577	2,206,465	(32,971)	2,667,267	2,449,579	468,492

Total Federal and State Projects (lines 18 and 30)

(1) In accordance with the USFR Chart of Accounts, the Impact Aid Fund may transfer monies (object code 6930) to the M&O and Teacherage Funds; the Impact Aid Fund may also receive transfers-in (object code 5200) from the Impact Aid Revenue Bond Building and Impact Aid Revenue Bond Debt Service Funds; all other Federal Projects Funds may not receive any transfers-in and may only make transfers-out to the Indirect Costs Fund based on an approved indirect cost rate (object code 6910) and for any interest on federal program monies the district is not required to revert and chooses to transfer to the Indirect Cost Fund (object code 6930).

		BEGINNING	REVENUES	NET OTHER FINANCING	EXPENDITURES		ENDING FUND	
		FUND BALANCE		SOURCES AND USES INCLUDING TRANSFERS	BUDGET	ACTUAL	BALANCE	
OTHER FUNDS		ACTUAL	ACTUAL	ACTUAL	BUDGET	ACTUAL	ACTUAL	
020 Instructional Improvement	1.	260,597	230,698		270,000	201,980	289,315	1.
050 County, City, and Town Grants	2.			0	0		0	2.
071 Structured English Immersion (1)	3.	0	0		0	0	0	3.
072 Compensatory Instruction (1)	4.	0	0		0	0	0	4.
500 School Plant	5.	98,280	1,467	0	68,350	0	99,747	5.
515 Civic Center	6.	961,426	273,027	0	225,000	216,667	1,017,786	6.
520 Community School	7.	393,441	2,099,713	0	2,131,300	1,955,779	537,375	7.
525 Auxiliary Operations	8.	504,261	809,835	0	775,100	806,578	507,518	8.
526 Extracurricular Activities Fees Tax Credit	9.	750,146	585,067	0	705,350	555,257	779,956	9.
530 Gifts and Donations	10.	734,704	785,309	0	825,700	848,106	671,907	10.
535 Career & Tech. Ed. & Voc. Ed. Projects	11.			0	0		0	11.
540 Fingerprint	12.	19,198	9,253	0	25,000	0	28,451	12.
545 School Opening	13.			0	0		0	13.
550 Insurance Proceeds	14.	129,014	2,198	0	40,000	2,000	129,212	14.
555 Textbooks	15.	57,894	8,030	0	17,000	14,359	51,565	15.
565 Litigation Recovery	16.	24,578	5,092	0	5,000	0	29,670	16.
570 Indirect Costs	17.	220,715	1,318	95,971	137,500	86,010	231,994	17.
575 Unemployment Insurance	18.	700,137	12,616	0	50,000	9,280	703,473	18.
580 Teacherage	19.			0	0		0	19.
585 Insurance Refund	20.	0	0	0	0		0	20.
590 Grants and Gifts to Teachers	21.	5,233	38	0	5,200	0	5,271	21.
595 Advertisement	22.	11,671	88	0	0	0	11,759	22.
596 Joint Technical Education	23.			0	0		0	23.
639 Impact Aid Revenue Bond Building	24.			0	0		0	24.
650 Gifts and Donations—Capital	25.	6,633	50	0	0	0	6,683	25.
660 Condemnation	26.			0	0		0	26.
665 Energy and Water Savings	27.	0	479,636	421,315	918,751	900,951	0	27.
686 Emergency Deficiencies Correction	28.	0	0	0	0	0	0	28.
691 Building Renewal Grant	29.	(2,499)	9,712	0	1,510,350	12,867	(5,654)	29.
695 New School Facilities	30.	8	0		0	0	8	30.
720 Impact Aid Revenue Bond Debt Service	31.			0	0		0	31.
850 Student Activities	32.	235,942	626,232			641,902	220,272	32.
Other 080 & 690	33.	551	0	0	675,000	0	551	33.
INTERNAL SERVICE FUNDS 950-989								
9__ Self Insurance	1.			0	0		0	1.
955 Intergovernmental Agreements	2.			0	0		0	2.
9__ OPEB	3.			0	0		0	3.
957	4.	291	0	0	0	0	291	4.

Instructional Improvement Fund 020	BUDGET	ACTUAL	
Expenditures			
Teacher Compensation Increases	118,000	104,975	1.
Class Size Reduction	0		2.
Dropout Prevention Programs	0		3.
Instructional Improvement Programs	152,000	97,005	4.
Total Expenditures (lines 1-4)	270,000	201,980	5.

(1) Actual Revenues and Actual Expenditures should agree with Supplement, Fund 071—line 13 and Fund 072—line 26.

A. Bonds and Short-term Debt		
1. Bonds Outstanding, July 1, 2017	\$37,040,000	1.
2. Bonds issued during FY 2018	0	2.
3. Bonds retired during FY 2018	(2,380,000)	3.
4. Bonds Outstanding, June 30, 2018	\$34,660,000	4.
5. Short-term Debt Outstanding, July 1, 2017		5.
6. Short-term Debt Outstanding, June 30, 2018		6.

B. District Assessed Valuation and Other District Information			
1. FY 2018 Assessed Valuations and Tax Rates			
a. Primary	\$1,879,866,587	Tax Rate	1.6484
b. Secondary	\$2,204,710	Tax Rate	0.1606
2. Number of Schools			7
3. Actual Days in Session			180
4. Area of School District (Square Miles)			175

(Report this WHETHER OR NOT district changed boundaries in FY 2018)

C. County Approved Liabilities incurred in excess of district budget (A.R.S. §15-907)		
	M & O	Unrestricted Capital Outlay
1. Destruction or damage		
2. Excessive/unexpected legal expenses		
3. Mitigation or removal of health or safety hazard		

D. Current Expenditures by Category	
1. Classroom Instruction excl. Supplies (Function 1000, except line 2 amount)	\$19,751,671
2. Classroom Supplies (Function 1000, Object Code 6600)	\$671,812
3. Administration (Functions 2300, 2400, 2500, & 2900)	\$4,523,554
4. Support Services—Students (Function 2100)	\$3,866,664
5. All Other Support Services & Operations (Functions 2200, 2600, 2700, 3100, & 3400)	\$9,572,432
6. Total Current Expenditures	\$38,386,133
7. Total Current Expenditures from Federal Funds, excluding those funds intended to replace local tax revenues (e.g., most impact aid funds)	\$1,686,560
8. Total Current Expenditures from State and Local Funds, including those funds intended to replace local tax revenues (e.g., most impact aid funds)	\$36,699,573

E. Total salaries and benefits expenditures related to an agreement with Department of Labor to settle a decision based on the Fair Labor Standards Act	\$
F. Rewards, Discounts, Incentives, and Other Financial Consideration Received from Credit Card Companies (A.R.S. §35-391)	\$20,944
G. Cash and Investments held at June 30, 2018	
1. Sinking funds	\$
2. Bond funds	\$
3. Other funds, except for any employee retirement funds	\$1,722,730
H. FY 2018 Additional Teacher Salary Increases (Laws 2017, Ch. 305, §33)	
1. Total FY 2017 salary amounts of teachers that received the 1.06% salary increase	9,293,132
2. Amount of funding received to pay eligible teachers for 1.06% increase in FY 2018	153,736
3. Actual amount paid to eligible teachers for 1.06% salary increase in FY 2018	9,505,909
4. Difference (line 2 minus line 3)	(\$9,352,173)

A. ENROLLMENT OF GIFTED PUPILS BY GRADE (A.R.S. §15-779.02)

Areas of Identification [A.R.S. §15-203(A)(15)]

	GRADE												TOTAL	
	K	1	2	3	4	5	6	7	8	9	10	11		12
1. Quantitative Reasoning	0	2	36	23	29	23	24	18	15	16	10	21	19	236
2. Verbal Reasoning	0	2	16	14	12	15	13	12	15	14	8	18	12	151
3. Nonverbal Reasoning	0	3	11	16	20	24	25	25	26	23	24	26	16	239
4. Total Duplicated Enrollment (lines 1-3)	0	7	63	53	61	62	62	55	56	53	42	65	47	626

B. M&O SPECIAL EDUCATION PROGRAMS BY TYPE

	PROGRAM 200 & 300 BUDGET	PROGRAM 200 & 300 ACTUAL
1. Total All Disability Classifications	6,132,079	5,724,540
2. Gifted Education	45,510	57,283
3. Remedial Education	0	
4. ELL Incremental Costs	10,174	11,713
5. ELL Compensatory Instruction	0	
6. Vocational and Technological Education (non-JTED)	84,930	90,276
7. Career Education	0	
8. Joint Technical Education (JTED)	0	
9. Total (lines 1-8)	6,272,693	5,883,812

C. MAINTENANCE AND OPERATION FUND EXPENDITURES FOR GIFTED PUPILS (ELEMENTARY, SECONDARY, AND TOTAL)

Actual Expenditures for all Gifted Programs:

K-8	\$	57,283
9-12	\$	
Total	\$	57,283

D. EXPENDITURES FOR AUDIT SERVICES

	BUDGET	ACTUAL
1. Nonfederal Audit Expenditures - M&O Fund	6350	40,100
2. Federal Audit Expenditures - All Funds	6330	0

E. MAINTENANCE AND OPERATION FUND EXPENDITURES FOR PERFORMANCE PAY (A.R.S. §15-920)

Actual Expenditures made in FY 2018 \$ 15,219

F. TUITION

Type 03 Districts Only

- Tuition to Other Arizona Districts for high school students only (objects 6561 & 6565)
- Tuition to Other Arizona Districts for all other students (objects 6561)
- Tuition to Out-of-State Districts for high school students only (objects 6562 & 6565)
- Tuition to Out-of-State Districts for all other students (objects 6562)

Non-Type 03 Districts

- Tuition to Other Arizona Districts (object 6561)
- Tuition to Out-of-State Districts (object 6562)

All Districts

- Tuition to Private Schools (object 6563)
- Tuition to Ed Services\Coops\IGAs (object 6564)
- Tuition Other (object 6569) (1)
- Total (lines 1-9)

Tuition Expenditures			
Operations	Capital	Debt	Total
			0
			0
			0
			0
			0
			0
618,954			618,954
			0
			0
618,954	0	0	618,954

(1) Tuition paid to the State and other governmental organizations, such as the Arizona School for the Deaf and Blind, as reimbursement for providing specialized instructional services to students residing within the boundaries of the paying district.

ADDITIONAL INFORMATION FOR NATIONAL PUBLIC EDUCATION FINANCIAL SURVEY (NPEFS) REPORTING

Funds 020-799	Programs 100-600										Programs 700-900	Total
	Salaries 6100	Employee Benefits 6200	Purchased Services 6300, 6400, 6500	Supplies 6600	Property 6700	Dues and Fees 6810	Judgments Against a District 6820	Redemption of Principal 6831, 6832	Interest 6841, 6842, 6850	Miscellaneous 6890	All Object Codes (excluding 6900)	
1000 Instruction	1,425,723	401,291	471,510	545,710	995,089	112,764				238,152	0	4,190,239
2000 Support Services												
2100 Students	379,714	108,139	41,409	2,849	90,939	1,000				0		624,050
2200 Instructional Staff	129,190	29,509	53,825	58,159	26,066	2,012				8		298,769
2300 General Administration	0	0	1,702	5,187	633	0				0		7,522
2400 School Administration	3,632	1,371	13,742	8,417	21,620	0				0		48,782
2500, 2900 Central Services, Other	57,734	17,455	62,219	5,017	91,616	12,387						246,428
2600 Operation and Maintenance of Plant	68,059	14,981	70,735	18,158	103,373	5,212						280,518
2700 Student Transportation			123,800	0	6,964							130,764
3000 Operation of Noninstructional Services												
3100 Food Service Operations	421,260	157,093	64,012	758,783	81,298	13,992						1,496,438
3200 Enterprise Operations												0
3300 Community Services Operations											2,021,997	2,021,997
3400 Bookstore Operations	15,160	2,716	0	32	296	16,593						34,797
4000 Facilities Acquisition and Construction	0	0	2,006,966		26,938	0						2,033,904
5000 Debt Service								3,218,513	1,583,570		0	4,802,083
Total (lines 1-14)	2,500,472	732,555	2,909,920	1,402,312	1,444,832	163,960	0	3,218,513	1,583,570	238,160	2,021,997	16,216,291

Teacher Salaries (All Funds, Function 1000)

	Certified Teachers (in Object 6100)	Certified Substitutes (in Object 6100)	Contract Teachers (in Object 6300)
1. Regular Education (Programs 100, 280, 520, and 550)	10,147,059	303,916	185,819
2. Special Education (Programs 200-230, 250, and 300-399)	1,739,730	35,992	
3. Vocational Education (Programs 270 and 540)	92,463		
4. Other Programs (Programs 240, 260, 265, 510-515 and 530)	39,582		
5. Cocurricular Activities, Athletics, and Other (Program 600-630)	277,344		

Other Items (All Funds)

6. Textbooks (Function 1000, Object 6640)	\$ 28,577
7. Number of FTE-Certified Teachers	266
8. Number of FTE-Contract Teachers	3

Utilities and Energy Detail (Only Function 2600)

1. 6410-6411 Utility Services	503,348
2. 6620-6629 Energy	1,112,694

JTED Districts Only (All Funds, All Functions)

1. 6591 Services Purchased from Other Arizona Districts	
2. 6870 Pass-through Payments	
3. 6880 Sub-awards	

Programs 700-900 Expenditure Detail (Funds 020-799)

Funds 020-799	Property 6700	All Other (excluding 6900)	Total
1. Program 700			0
2. Program 800			0
3. Program 900	35,860	1,986,137	2,021,997
4. Total (lines 1-3)	35,860	1,986,137	2,021,997

Property Detail for Function 4000 (Funds 020-799)

1. 6710 Land and Improvements	0
2. 6720 Buildings and Improvements	0
3. 6731-39 Equipment	26,938
4. Total (lines 1-3)	26,938
5. 6450 Construction	1,975,868

Technology (All Funds, All Functions)

1. 6531 Telecommunications	\$204,651
2. 6650 Supplies-Technology-Related	58,606
3. 6737-38 Technology-Related Hardware & Software (less than \$5,000)	998,882
4. Subtotal (Lines 1-3)	1,262,139
5. 6739 Technology-Related Hardware & Software (\$5,000 or more)	71,652

SUMMARY OF SCHOOL DISTRICT ANNUAL FINANCIAL REPORT

CTDS NUMBER

070293000

I certify that the Annual Financial Report of Cave Creek Unified School District, Maricopa County, for fiscal year 2018 was approved by the Governing Board on October 8, 2018, and that the complete Annual Financial Report may be reviewed by contacting Ted Chiarello at the District Office, telephone (480) 575-2029, during normal business hours.

Avg. Daily Membership	<u>2017</u>	<u>2018</u>
Attending	5,268.620	5,259.726
2018 Tax Rates:	<u>Primary</u>	<u>Secondary</u>
	1.6484	0.1606

ADE/AG 41-202S Rev. 8/18-FY 2018

President of the Governing Board

Fund/Program	Beginning Fund Balance	Revenues	Net Other Financing Sources and Uses Including Transfers	Budgeted Expenditures	Actual Expenditures	Ending Fund Balance
Regular Education				22,832,140	22,289,005	
Special Education				6,272,693	5,883,812	
Pupil Transportation				2,256,098	2,120,171	
Desegregation				0	0	
Dropout Prevention Programs				0	0	
Joint Career & Tech. Ed. & Voc. Ed. Center				0	0	
K-3 Reading Program				207,259	175,476	
Maintenance and Operation Total	813,084	31,053,681	(421,315)	31,568,190	30,468,464	976,986
Classroom Site Funds	88,814	2,433,096		2,587,084	2,112,885	409,025
Instructional Improvement	260,597	230,698		270,000	201,980	289,315
Unrestricted Capital Outlay	3,921,643	73,312	0	4,875,792	744,809	3,250,146
Adjacent Ways	242,512	90,788	0	397,722	395,267	(61,967)
Bond Building	2,343,299	0	0	2,343,298	1,615,407	727,892
Other Capital Funds	0	479,636	421,315	918,751	900,951	0
New School Facilities	8	0		0	0	8
Federal Projects	744,791	1,637,245	(32,971)	2,132,731	1,894,774	454,291
State Projects	(214)	569,220		534,536	554,805	14,201
County, City, and Town Grants	0	0	0	0	0	0
Structured English Immersion	0	0		0	0	0
Compensatory Instruction	0	0		0	0	0
School Plant Fund	98,280	1,467	0	68,350	0	99,747
Food Service	641,774	1,587,338	(63,000)	1,910,170	1,486,647	679,465
Civic Center	961,426	273,027	0	225,000	216,667	1,017,786
Community School	393,441	2,099,713	0	2,131,300	1,955,779	537,375
Auxiliary Operations	504,261	809,835	0	775,100	806,578	507,518
Extracurricular Activities Fees	750,146	585,067	0	705,350	555,257	779,956
Gifts and Donations	741,337	785,359	0	825,700	848,106	678,590
Career & Tech. Ed. & Voc. Ed. Projects	0	0	0	0	0	0
Fingerprint	19,198	9,253	0	25,000	0	28,451
School Opening	0	0	0	0	0	0
Insurance Proceeds	129,014	2,198	0	40,000	2,000	129,212
Textbooks	57,894	8,030	0	17,000	14,359	51,565
Litigation Recovery	24,578	5,092	0	5,000	0	29,670
Indirect Costs	220,715	1,318	95,971	137,500	86,010	231,994
Unemployment Insurance	700,137	12,616	0	50,000	9,280	703,473
Teacherage	0	0	0	0	0	0
Insurance Refund	0	0	0	0	0	0
Grants and Gifts to Teachers	5,233	38	0	5,200	0	5,271
Advertisement	11,671	88	0	0	0	11,759
Joint Technical Education	0	0	0	0	0	0
Impact Aid Revenue Bond Building	0	0	0	0	0	0
Debt Service	3,974,295	3,064,077	0	4,029,175	3,918,200	3,120,172
Emergency Deficiencies Correction	0	0	0	0	0	0
Building Renewal Grant	(2,499)	9,712	0	1,510,350	12,867	(5,654)
Impact Aid Rev. Bond Debt Service	0	0	0	0	0	0
Student Activities	235,942	626,232			641,902	220,272
Self-Insurance	0	0	0	0	0	0
Intergovernmental Agreements	0	0	0	0	0	0
OPEB	0	0	0	0	0	0
Other Funds	842	0	0	675,000	0	842

SUPPLEMENT TO SCHOOL DISTRICT ANNUAL FINANCIAL REPORT FOR DISTRICTS THAT INCURRED EXPENDITURES FOR ENGLISH LANGUAGE LEARNERS (A.R.S. §§15-756.04 and 15-756.11)

Revenue Object Codes/Expenditure Function Codes	Beginning Fund Balance	Actual Revenues	Salaries 6100	Employee Benefits 6200	Purchased Services 6300, 6400, 6500	Supplies 6600	Property 6700	Other 6800	Total Expenditures		Ending Fund Balance
									Budget	Actual	
Structured English Immersion Fund 071											
Revenues											
3200 Restricted Revenue from State Sources 1.											
1500 Investment Income 2.											
Total Revenues (lines 1 and 2) 3.		0									
Expenditures											
1000 Instruction 4.									0	0	
2000 Support Services											
2100 Students 5.									0	0	
2200 Instructional Staff 6.									0	0	
2300 General Administration 7.									0	0	
2400 School Administration 8.									0	0	
2500 Central Services 9.									0	0	
2600 Operation & Maintenance of Plant 10.									0	0	
2700 Student Transportation 11.									0	0	
2900 Other 12.									0	0	
Total (must agree with the AFR page 6, line 3) 13.	0	0	0	0	0	0	0	0	0	0	0
Compensatory Instruction Fund 072											
Revenues											
3200 Restricted Revenue from State Sources 14.		0									
1500 Investment Income 15.		0									
Total Revenues (lines 14 and 15) 16.		0									
Expenditures											
1000 Instruction 17.									0	0	
2000 Support Services											
2100 Students 18.									0	0	
2200 Instructional Staff 19.									0	0	
2300 General Administration 20.									0	0	
2400 School Administration 21.									0	0	
2500 Central Services 22.									0	0	
2600 Operation & Maintenance of Plant 23.									0	0	
2700 Student Transportation 24.									0	0	
2900 Other 25.									0	0	
Total (must agree with the AFR page 6, line 4) 26.	0	0	0	0	0	0	0	0	0	0	0