



Division of School Finance  
400 NE Stinson Blvd.  
Minneapolis, MN 55413

## District Revenues and Expenditures Budget for Fiscal Year (FY) 2023 and FY 2024

ED-00110-46

**General Information:** Minnesota Statutes 2021, section 123B.10, requires that every school board shall publish the subject data of this report.

District Name:							District Number:
Fund	FY 2023 Beginning Fund Balances	FY 2023 Actual Revenues and Transfers In	FY 2023 Actual Expenditures and Transfers Out	June 30, 2023 Actual Fund Balances	FY 2024 Budget Revenues and Transfers In	FY 2024 Budget Expenditures and Transfers Out	June 30, 2024 Projected Fund Balances
General Fund/Restricted	\$ 6,593,329	\$ 10,795,628	\$ 11,625,005	\$ 5,763,952	\$ 10,121,084	\$ 12,207,000	\$ 3,678,036
General Fund/Other	\$ 8,526,846	\$ 60,680,873	\$ 62,913,282	\$ 6,294,437	\$ 62,696,916	\$ 63,016,211	\$ 5,975,142
Food Service Fund	\$ 870,106	\$ 2,366,208	\$ 2,305,475	\$ 930,839	\$ 2,009,000	\$ 2,057,000	\$ 882,839
Community Service Fund	\$ 12,801	\$ 8,159,296	\$ 7,568,413	\$ 603,684	\$ 6,886,000	\$ 6,557,695	\$ 931,989
Building Construction Fund	\$ 4,841,408	\$ 145,192,308	\$ 16,448,526	\$ 133,585,190	-	\$ 220,000	\$ 133,365,190
Debt Service Fund	\$ 2,248,540	\$ 12,804,098	\$ 12,367,534	\$ 2,685,104	\$ 19,156,000	\$ 18,017,000	\$ 3,824,104
Custodial Fund	\$ 140,382	\$ 360,289	\$ 456,647	\$ 44,024	-	-	\$ 44,024
Internal Service Fund	\$ 2,151,272	\$ 9,967,584	\$ 8,821,406	\$ 3,297,450	-	\$ 100,000	\$ 3,197,450
* OPEB Revocable Trust Fund	\$ (3,097,839)	\$ 40,400	\$ 207,033	\$ (3,264,472)	-	-	\$ (3,264,472)
OPEB Irrevocable Trust Fund	-	-	-	-	-	-	-
OPEB Debt Service Fund	-	-	-	-	-	-	-
<b>Total - All Funds</b>	<b>\$ 22,286,845</b>	<b>\$ 250,366,684</b>	<b>\$ 122,713,321</b>	<b>\$ 149,940,208</b>	<b>\$ 100,869,000</b>	<b>\$ 102,174,906</b>	<b>\$ 148,634,302</b>
<b>Long-Term Debt</b>		<b>Current Statutory Operating Debt per Minnesota Statutes, section 123B.81</b>					
Outstanding July 1, 2022	\$ 119,368,833	Amount of General Fund Deficit, if any, in excess of 2.5% of expenditures 06/30/2023					\$ -
Plus: New Issues	\$ 136,000,000						
Less: Redemmed Issues	\$ 7,701,781	<b>Cost per student - Average Daily Membership (ADM) 06/30/2023</b>					
Outstanding June 30, 2023	\$ 247,667,052						
<b>Short-Term Debt</b>		Total Operating Expenditures					
Certificates of Indebtedness	-	FY 2023 Total ADM Served + Tuitioned Out ADM + Adjusted Extended ADM					
Other Short-Term Indebtedness	-	FY 2023 Operating Cost per ADM					

**The complete budget may be inspected upon request to the superintendent.**

**Comments:**