



MINUTES: SPECIAL Board Meeting: June 2022

Date: June 29th, 2022

Time: 4:00 pm - 4:20 pm

Location: Zoom link - <https://us02web.zoom.us/j/5706969183>

1) CALL TO ORDER (in accordance with the Open Meetings Act)

Meeting called to order by **Glenna Voigt** at 4:03 pm

2) ROLL CALL *5 minutes*

☒ Kelly Callahan, Board Secretary
☒ Glenna Voigt, Vice Chair
☒ Shayne Huffman, Treasurer & Executive Committee
☒ Natalie Sommer, Entrepreneurial Committee
☒ Sommer Smith, Entrepreneurial Committee
☐ Daniel Gutierrez, Entrepreneurial Committee

☒ Quorum

Other

3) APPROVAL OF AGENDA

MOTION: To approve the SPECIAL JUNE Board Meeting Agenda made by Shayne, seconded by Glenna, no opposition.

4) Public Input: (*capped at 3 minutes per public member or 15 minutes total*)
No public input.

5) Board Discussion & Action Item #1: Board Roles to Chair Vacancy and potential Vice Chair vacancy

MOTION: **Kelly Callahan** nominated **Glenna Voigt** for Chair, seconded by Sommer Smith. Approved. No opposition.

MOTION: Glenna Voigt nominated **Shayne Huffman** for Vice Chair, seconded by Natalie Sommer. Approved; no opposition.





In the July board meeting the role of board treasurer will be discussed.

- 6) Board Discussion & Action Item #2: Purchase documents for 524 Central provided by school's legal counsel
 - a) [Lease Purchase Agreement \(to be submitted to NM PED\)](#)
 - b) [Board Resolution 2022_23_01](#)
 - c) [Agreement to Proceed to Lease Purchase](#)

Sue Fox provided an overview of documents for 524 Central. Agreement to proceed puts the school in a position to move to a LPA which includes conditions. These conditions include 1) NM PED approval, and 2) inspection of title and property documents and any other inspections during the 30 day period, and 3) an additional parking space, and 4) condo board rules are amended to include "school use." Should the three conditions be satisfied, then a LPA agreement shall be entered into with the owner. Once the agreement is entered, there is a \$25,000 earnest deposit. The earnest deposit is non-refundable after 30 days. Once approval from PED is given, the school will then need to put a down payment of \$190,000. Current lease deposit will be applied to purchase price. The amortized price will be \$745,000 over a 70 month period with an interest rate of 5%. School is not obligated indefinitely to purchase the property, however, the landlord would be able to keep the down payment. The monthly down payment is just over \$12,000.00. Board will execute the submittal of lease purchase, not the execution. The board resolution authorizes Glenna to sign the document at the appropriate time.

Zach Kirchgessner reviewed potential costs for all three buildings, projected revenue stream to include PSFA, HB - 33 and SB - 9, and student growth projections that were shared at previous board meetings. Sources and Uses document was provided to the Governing Council by Zach Kirchgessner prior to this meeting.

Glenna Voigt provided feedback regarding the planning and preparation for the process of this and the other two building acquisitions.

Natalie Sommer inquired regarding the timeline to get LPAs approved by the NM PED. Legal counsel estimates one to two months while recognizing summer vacations.

Natalie Sommer inquired regarding the ability for the Board Chair to make motions. It was clarified that the board chair has the ability to make motions.

MOTION: Motion to approve the agreement to proceed to LPA made by Kelly Callahan, seconded by Glenna Voigt. Passed; no opposition.





MOTION: Motion to approve Board Resolution 2022_23_1 made by Glenna Voigt , seconded by Kelly Callahan . Passed; no opposition.

- 7) Announcement of Next Regular Board Meeting: Wednesday July 6th, 2022 at 4:00 pm
- 8) Adjournment at 4:30 pm made by Glenna Voigt .

If you are an individual with a disability who is in need of a reader, amplifier, qualified sign language interpreter, or any other form of auxiliary aid or service to attend or participate in the hearing or meeting, please contact Siembra Leadership High School Administration at 505-570-3213 at least forty-eight hours before the meeting or as soon as possible. Public documents, including the agenda and minutes, can be provided in various accessible formats. Please contact Siembra Leadership High School Administration at 505-570-3213 if a summary or other type of accessible format is needed.

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