

St. Tammany Parish School Board

MONTHLY FINANCIAL STATEMENT

GENERAL FUND



For the Period
July 1, 2023 to October 31, 2023
(Cash Basis)

ST. TAMMANY PARISH SCHOOL BOARD
Covington, Louisiana

General Fund
Budget Comparison Schedule
For the Period July 1, 2023 to October 31, 2023 (Cash basis)

	Oct 2023 Actual	Oct 2022 Actual	Current to Prior Year Variance	FY 2024 Proposed Budget	FY 2024 Actual to date	FY 2024 Variance with Budget	FY 2023 Actual to date	FY 2024 Variance with FY 2023 Actual
Budgetary Fund Balance, Beginning of Year				\$ 138,700,949	\$ 140,567,155	\$ 1,866,206	\$ 138,877,151	\$ 1,690,004
Resources (Inflows)								
Local Sources:								
Ad Valorem Taxes	72,304	99,677	(27,373)	118,990,000	164,839	(118,825,161)	573,905	(409,066)
Sales and Use Taxes	11,431,230	11,696,285	(265,055)	140,060,000	23,158,610	(116,901,390)	23,428,399	(269,789)
Tuition:								
Summer School/Drivers Education/Community Ed.	209,685	205,487	4,198	1,921,000	456,074	(1,464,926)	445,822	10,252
Earnings on Investments	487,197	309,325	177,872	3,900,000	1,755,372	(2,144,628)	795,541	959,831
Medical Services	-	-	-	6,000,000	35,339	(5,964,661)	-	35,339
Other	39,234	150,449	(111,215)	1,082,000	281,377	(800,623)	265,815	15,562
Total Resources from Local Sources	12,239,650	12,461,223	(221,573)	271,953,000	25,851,611	(246,101,389)	25,509,482	342,129
State Sources:								
Equalization (MFP)	16,140,325	17,990,342	(1,850,017)	211,700,000	68,356,636	(143,343,364)	72,705,176	(4,348,540)
Contributions to								
Teachers' Retirement	-	3,090	(3,090)	4,600	-	(4,600)	3,090	(3,090)
Revenue Sharing	-	-	-	2,160,000	-	(2,160,000)	-	-
Restricted Grant	-	-	-	13,544,643	-	(13,544,643)	-	-
Professional Improvement Program	-	12,028	(12,028)	21,000	-	(21,000)	12,028	(12,028)
Non-Public Students	-	-	-	170,000	-	(170,000)	-	-
Total Resources from State Sources	16,140,325	18,005,460	(1,865,135)	227,600,243	68,356,636	(159,243,607)	72,720,294	(4,363,658)
Federal Sources:								
FEMA Disaster Relief	-	-	-	-	-	-	-	-
ROTC	47,055	41,009	6,046	638,000	97,695	(540,305)	88,889	8,806
Total Resources from Federal Sources	47,055	41,009	6,046	638,000	97,695	(540,305)	88,889	8,806
Total Resources	28,427,030	30,507,692	(2,080,662)	500,191,243	94,305,942	(405,885,301)	98,318,665	(4,012,723)
Other Financing Sources								
Transfers In:								
Bond Proceeds	-	-	-	-	-	-	-	-
Indirect Costs	590,648	239,357	351,291	4,900,000	1,231,288	(3,668,712)	420,512	810,776
Total Other Financing Sources	590,648	239,357	351,291	4,900,000	1,231,288	(3,668,712)	420,512	810,776
Amounts Available for Appropriations	29,017,678	30,747,049	(1,729,371)	643,792,192	236,104,385	(407,687,807)	237,616,328	(1,511,943)

(continued)

ST. TAMMANY PARISH SCHOOL BOARD
Covington, Louisiana

General Fund
Budget Comparison Schedules
For the Period July 1, 2023 to October 31, 2023 (Cash basis)

(Continued)

	Oct 2023 Actual	Oct 2022 Actual	Current to Prior Year Variance	2024 Proposed Budget	FY 2024 Actual to date	2024 Variance with Budget	FY 2023 Actual to date	FY 2024 Actual Variance with FY 2023 Actual
Charges to Appropriations (Outflows)								
Current:								
Instruction:								
Regular Education Programs	\$ 18,268,595	\$ 18,486,199	\$ (217,604)	\$ 189,763,676	\$ 50,696,008	\$ 139,067,668	\$ 50,369,954	\$ 326,054
Special Education Programs	7,038,442	7,414,198	(375,756)	84,259,238	20,404,347	\$ 63,854,891	20,416,039	(11,692)
Vocational Education Programs	605,120	556,536	48,584	6,036,689	1,862,023	\$ 4,174,666	1,746,894	115,129
Other Instructional Programs	880,657	780,858	99,799	9,896,797	3,253,771	\$ 6,643,026	2,803,646	450,125
Special Programs	328,717	410,966	(82,249)	3,028,384	978,015	\$ 2,050,369	1,025,526	(47,511)
Support Services:								
Pupil Support	2,895,197	2,948,671	(53,474)	29,383,565	8,264,591	\$ 21,118,974	8,058,361	206,230
Instructional Staff Support	1,296,860	1,361,331	(64,471)	12,894,494	4,765,467	\$ 8,129,027	4,306,259	459,208
General Administration	413,510	466,533	(53,023)	9,381,566	1,462,808	\$ 7,918,758	1,455,641	7,167
School Administration	3,250,062	2,807,656	442,406	29,284,319	8,341,005	\$ 20,943,314	7,710,363	630,642
Business Administration	280,540	291,960	(11,420)	3,376,176	1,086,335	\$ 2,289,841	1,099,067	(12,732)
Operation and Maintenance of Plant	3,704,667	3,791,041	(86,374)	45,292,134	14,997,312	\$ 30,294,822	16,432,157	(1,434,845)
Pupil Transportation	3,567,375	3,471,292	96,083	42,152,527	10,169,794	\$ 31,982,733	10,655,210	(485,416)
Central Services	583,188	557,107	26,081	11,440,555	2,916,252	\$ 8,524,303	2,240,011	676,241
Community Service Programs	119,111	143,187	(24,076)	1,103,800	265,535	\$ 838,265	300,733	(35,198)
Facilities Acquisition and Construction	57,448	55,955	1,493	682,673	222,947	\$ 459,726	222,977	(30)
Debt Service	389,333	389,333	-	563,861	562,611	\$ 1,250	562,611	-
Transfers Out	2,111,227	253,167	1,858,060	8,990,423	8,188,480	801,943	5,714,084	2,474,396
Total Charges to Appropriations	45,790,049	44,185,990	1,604,059	487,530,877	138,437,301	349,093,576	135,119,533	3,317,768
Budgetary Fund Balance, End of Year				\$ 138,264,970	\$ 97,667,084	\$ 40,597,886	\$ 102,496,795	\$ (4,829,711)