

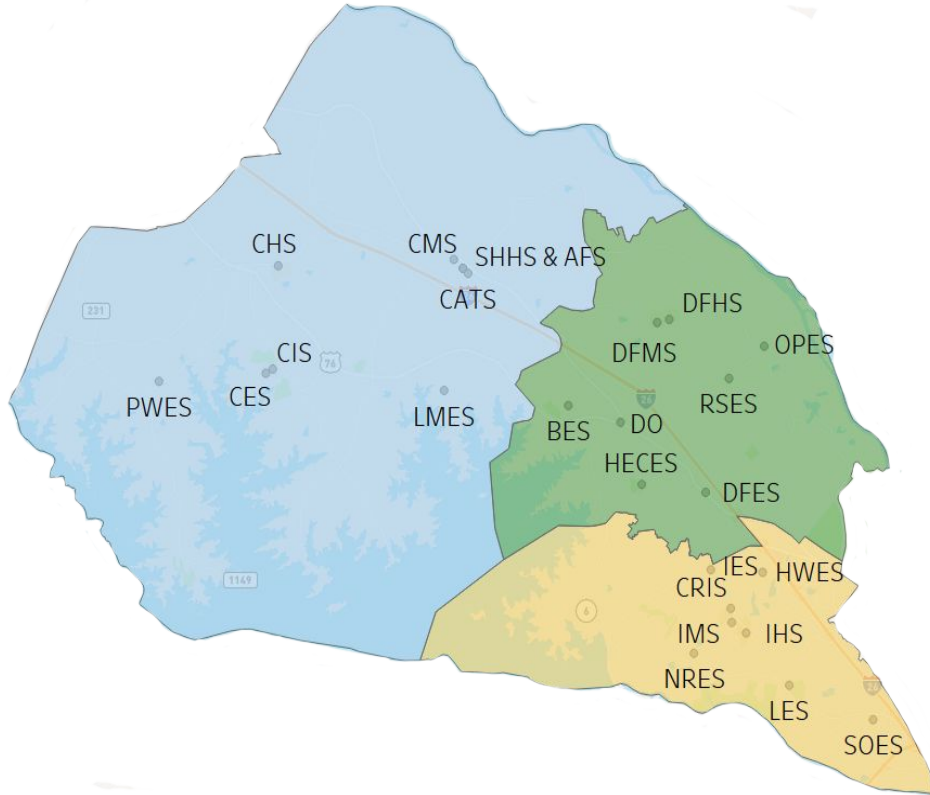
Potential Bond Referendum

**Building a
Strong
Educational
Foundation for**

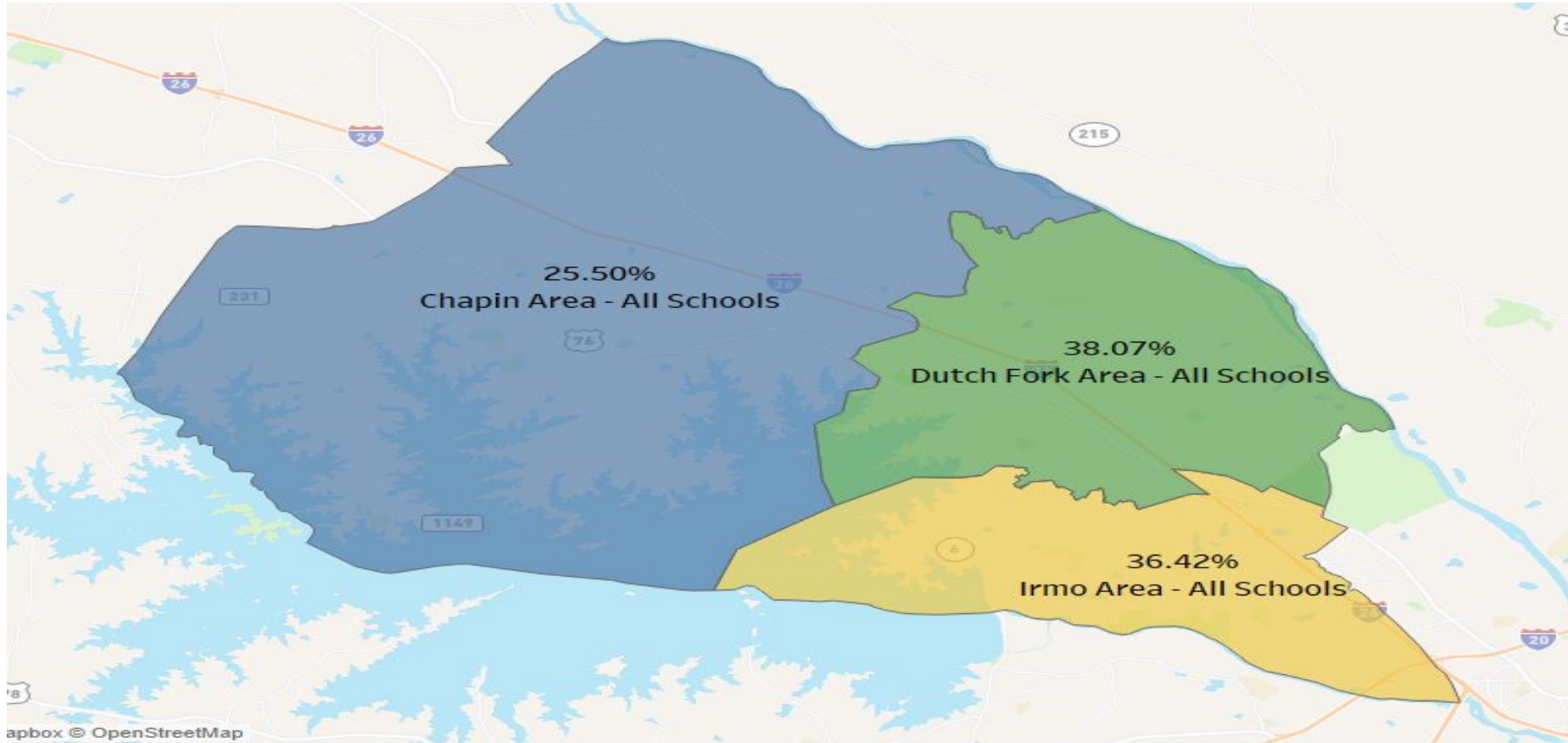


District Five

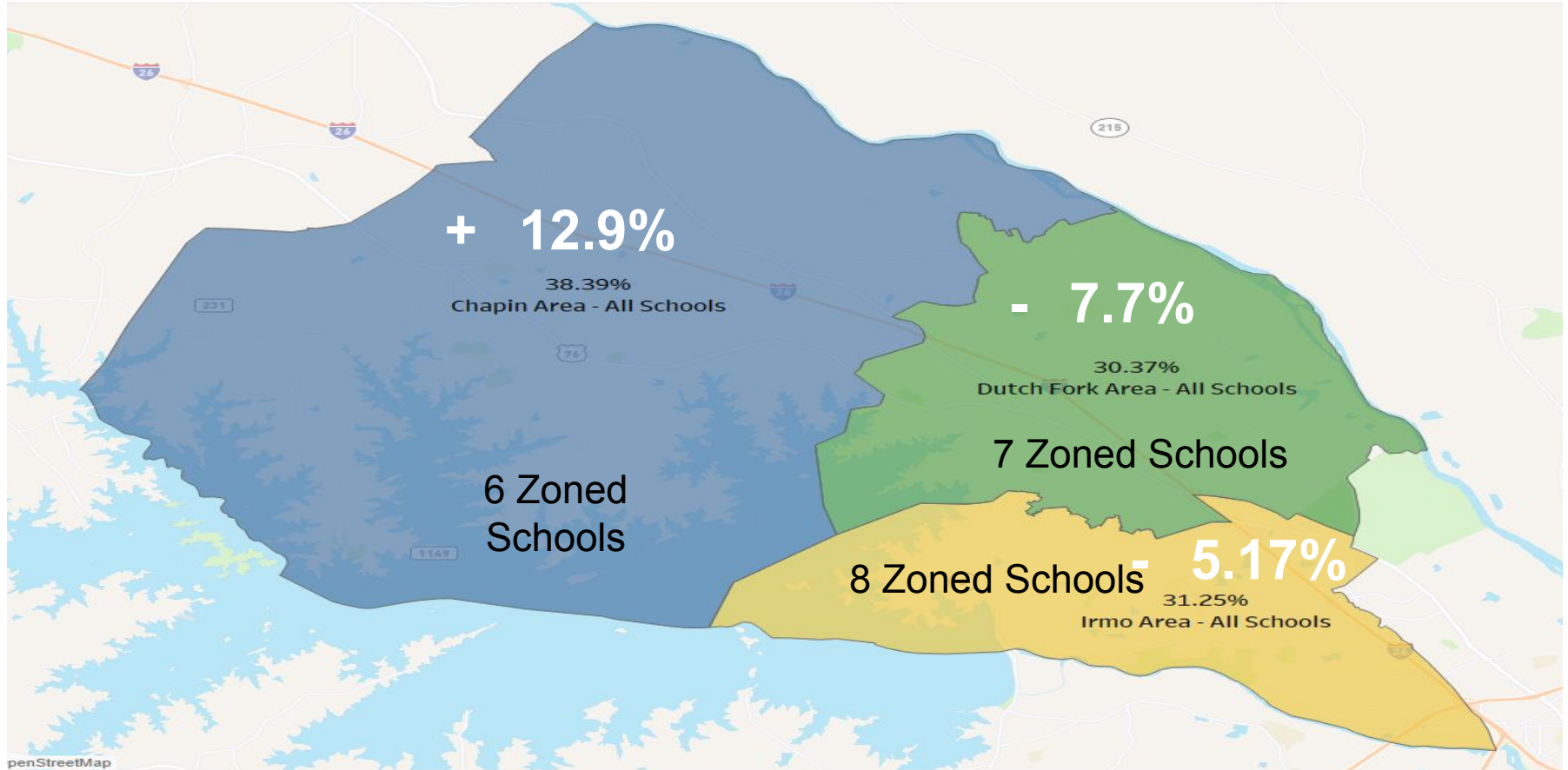
OF LEXINGTON & RICHLAND COUNTIES



Distribution of In-Person Enrollment (2013 - 135th day report)

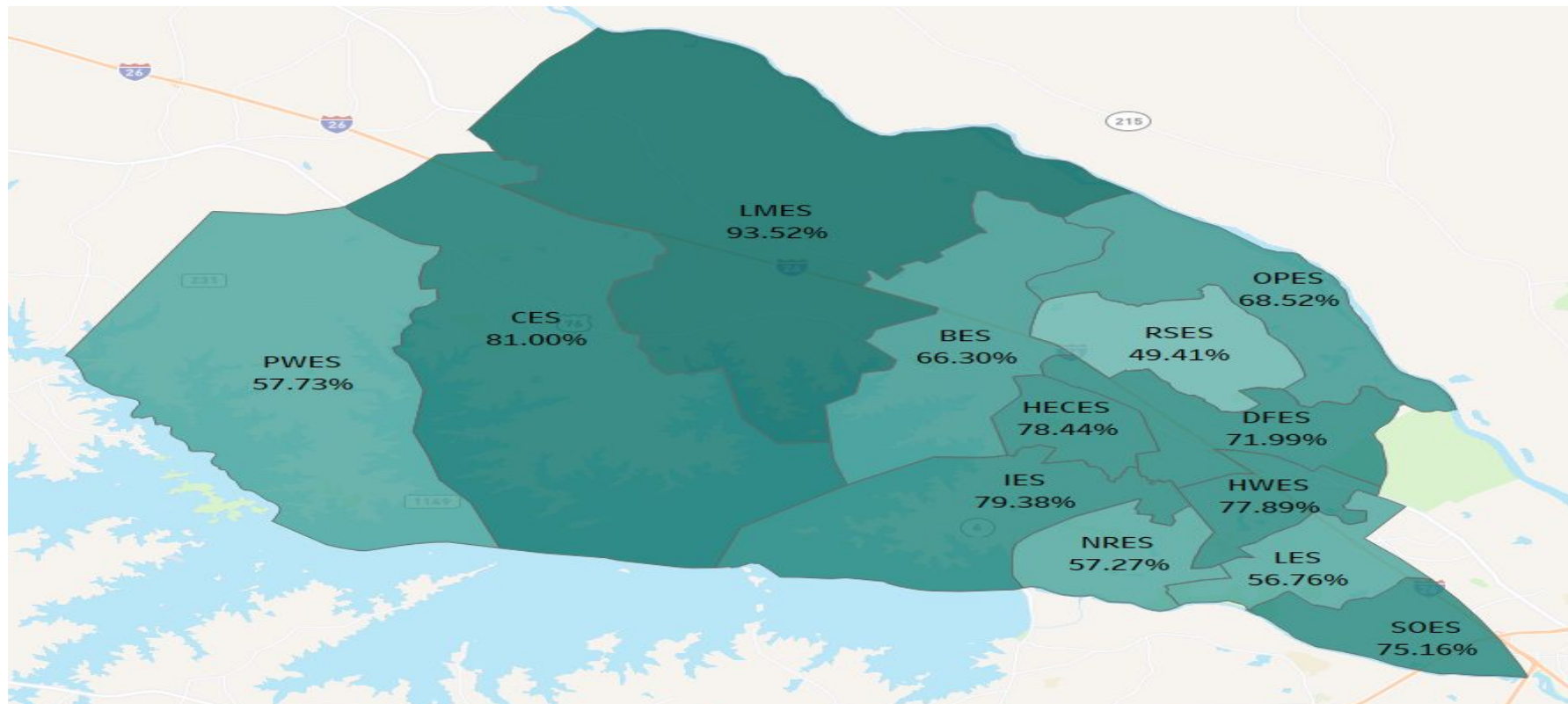


Distribution of In-Person Enrollment (2022 - 135th day report) and 2013 - 135th day report difference





Elem. Occupancy Rate: In-person Enrollment 135th day 2021 - 2022





High, Middle, Intermediate Occupancy Rate: In-person Enrollment 135th day 2021 - 2022

School	135th 2022 Enrollment	Building Capacity	Percent Full
CHS	1530	1700	90%
SHHS	1085	1700	63.8%
DFHS	1586	2207	71.9%
IHS	1177	2141	54.9%

School	135th 2022 Enrollment	Building Capacity	Percent Full
CMS	904	1200	75.3%
DFMS	875	1149	76.1%
IMS	889	1181	75.3%
CIS	867	1018	85.2%
CRIS	658	1098	59.9%

School Occupancy Threshold = 80% - 85%



Community Polling Results



Date	Meeting	Preferred Option	Preferred Phase
May 3, 2022	Virtual Potential Bond Referendum Community Forum	3	3
May 10, 2022	Superintendent's Parent Advisory Cabinet	3	3
May 17, 2022	Virtual Potential Bond Referendum Lunch & Learn	3	3
May 19, 2022	Superintendent's Faculty Advisory Committee	3	4
June 7, 2022	Community Feedback Survey	3	3



Board of Trustees should consider the following options



Option 1	Take no action on the remaining poor or fair Rated Facilities	Rezone 13 Elementary schools to address growth in Chapin schools or add portable classrooms to high capacity schools
Option 2* ✗	Borrow Above our Millage	\$340 Million*** Increase Debt Service Millage Addresses All D5LR Schools
Option 3*	Borrow At our Millage	\$150 Million*** No Debt Service Millage Increase Maintain Tax Rate (69.5 Mills) Addresses All D5LR Poor and Fair Facilities
Option 4* ✗	Borrow Below our Millage	\$150 Million***, Small Debt Service Millage Decrease Longer Payoff time and More Interest (68.5 Mills) Addresses All D5LR Poor and Fair Facilities

*OPTIONS 2, 3 and 4 WILL REQUIRE A Bond Referendum,

** Amounts are estimates of cost and do not include inflation, *** Estimates with Inflationary Impact

Alternative Education Programs

SHHS

Academy for Success

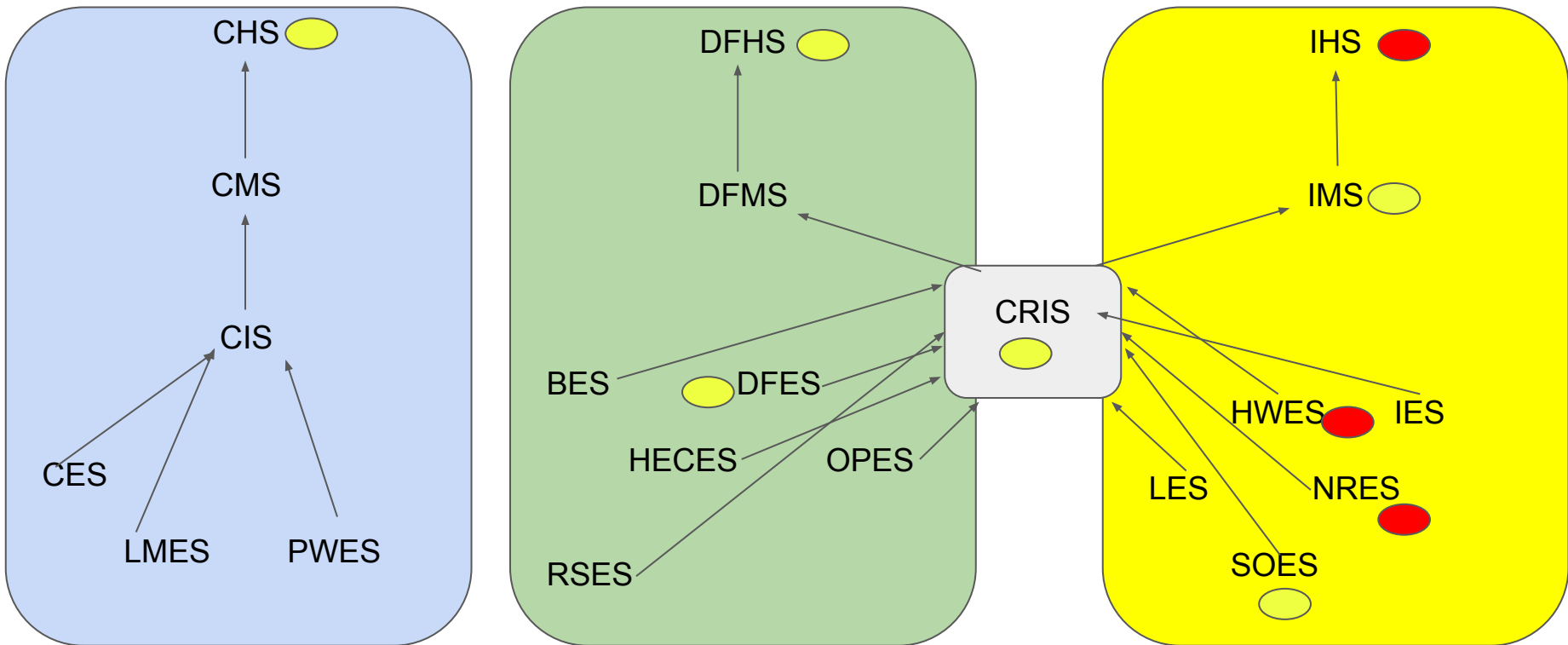
Adult Education

The Center for Advanced Technical Studies

Flexible Innovative Virtual Education (FIVE)

PHASE 1 *Bond Referendum Fails

● Poor Rated Facilities ● Fair Rated Facilities



Alternative Education Programs

SHHS Academy for Success

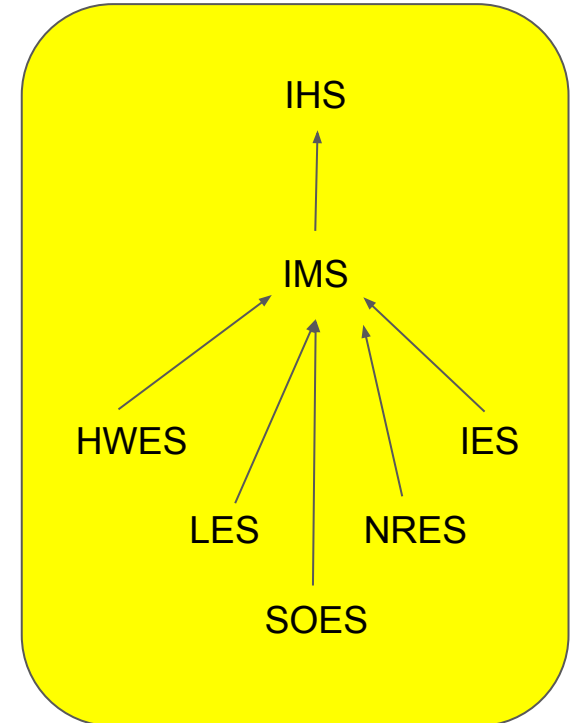
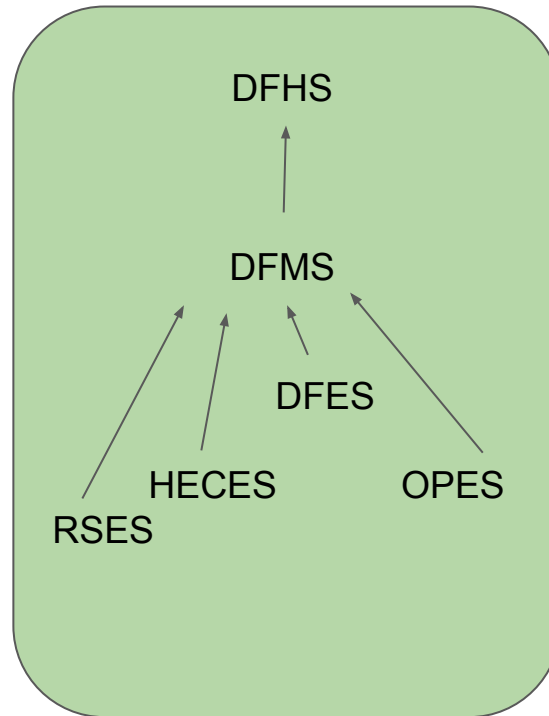
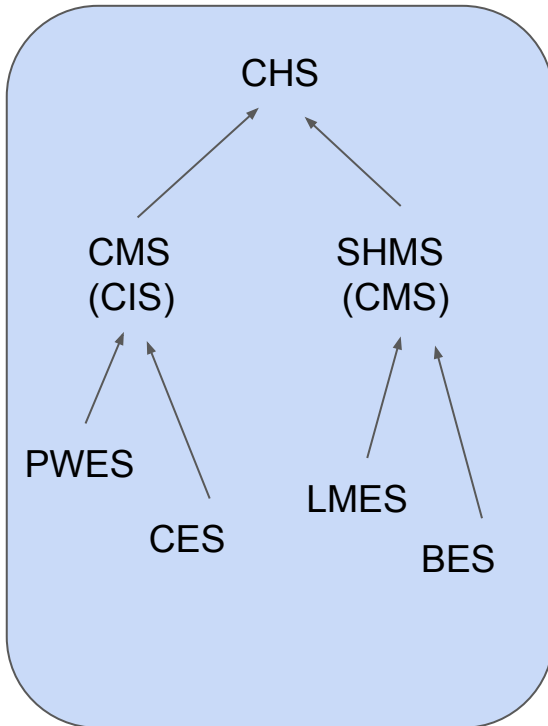
Adult Education

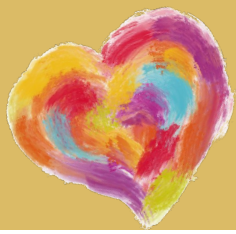
Crossroads Early Childhood Center

The Center for Advanced Technical Studies

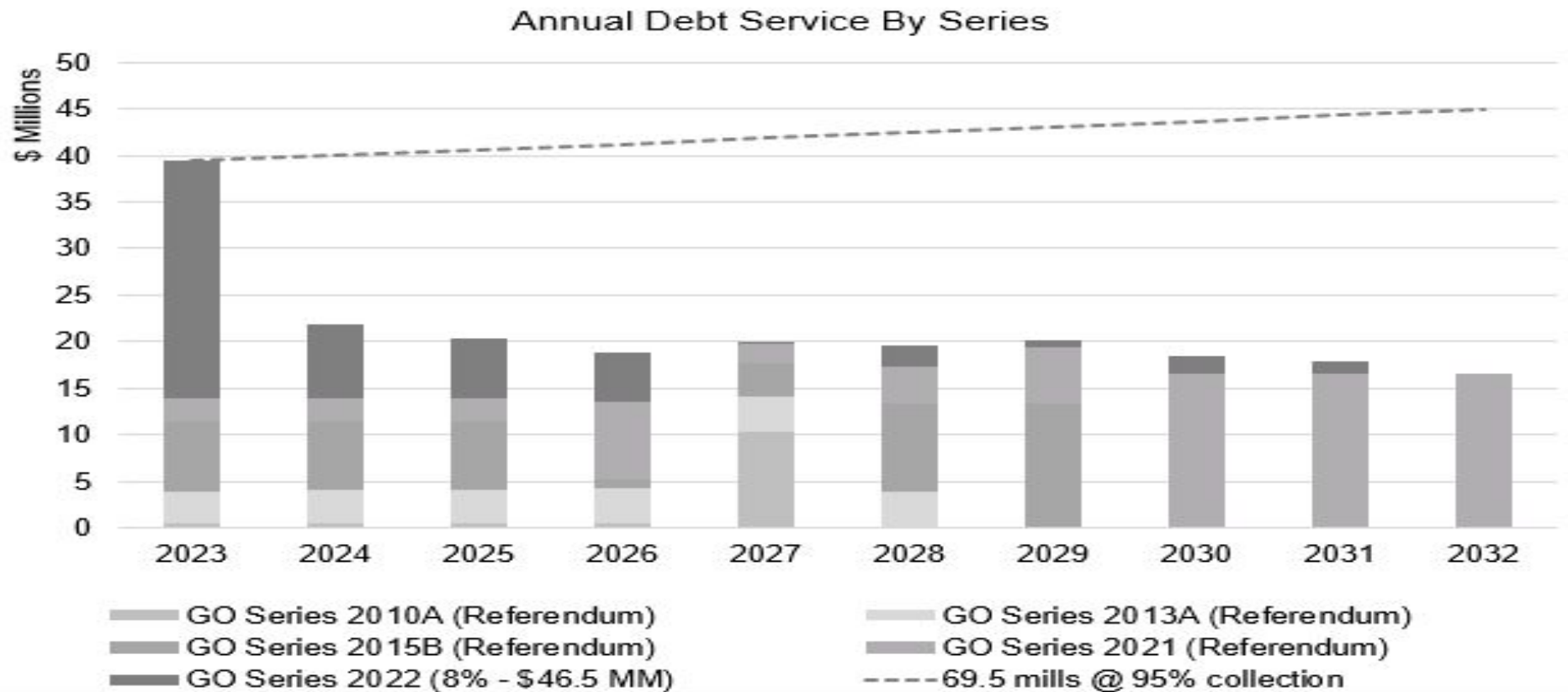
Flexible Innovative Virtual Education (FIVE)

PHASE 3 *If Bond Referendum passes and because growth continues in Chapin





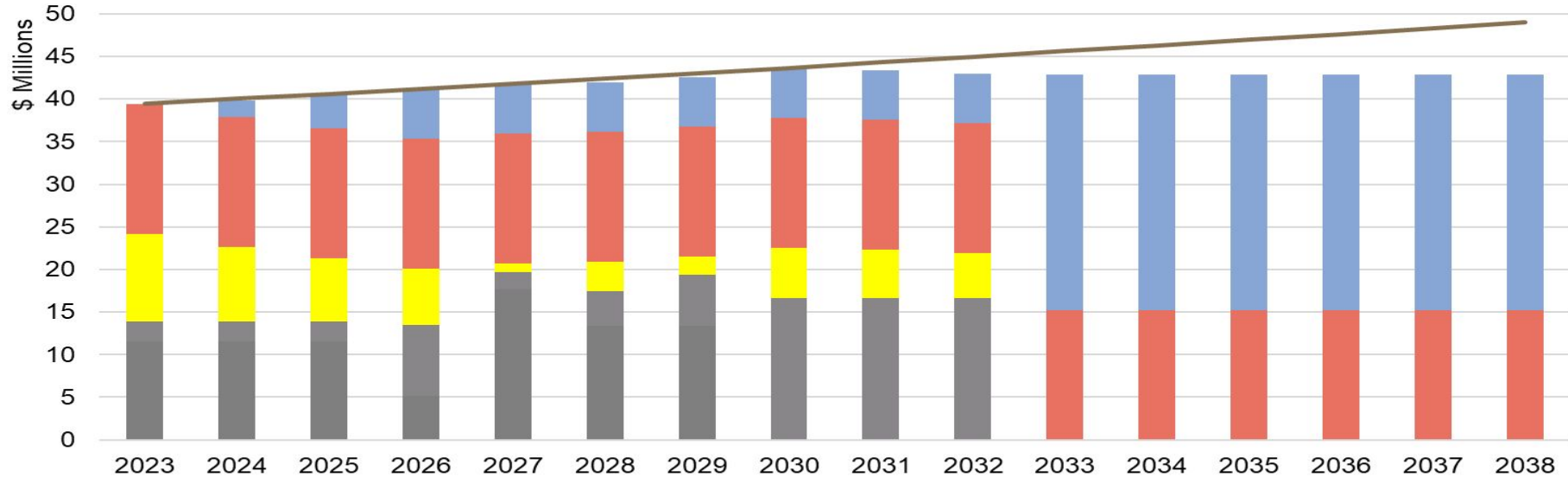
Existing Debt and the Debt Capacity under current tax rate





Board considers Option #3 - \$150 Million with no Tax rate Increase (69.5 mills) Requires \$0 per \$100,000 FMV

Annual Debt Service By Series



Gray - Previous Debt
Yellow - Irmo High Debt

Red - Annual Maintenance
Blue - Bond Referendum

Community Bond Referendum Verification Advisory



- Meets Quarterly (during the life of the Bond Referendum) to review expenditures and monitor progress of Bond Referendum Projects
- Consist of 6, 9 or 12 members having equal representation from Chapin, Dutch Fork and Irmo.
- The Advisory will make a quarterly report to the school board
- Advisory Members will be appointed by the school board



