

SWEENY ISD EDUCATION FOUNDATION
Board of Directors Meeting
June 7, 2023

MINUTES

The Board of Directors of the Sweeny ISD Education Foundation met for a regular meeting Wednesday, June 7, 2023 @ 10:00 a.m. at Sweeny ISD Administration Building, 1310 N Elm, Sweeny

PRESENT:

Mrs. Loretha Edison, President
Mrs. Wendy Irwin, Vice President
Mrs. Kristin Effenberger, Financial Coordinator
Mr. Ryan Follett
Ms. Minne Sanchez, Secretary
Mr. Adam Troy Davidson
Mr. Daniel Fuller, Superintendent
Mrs. Donna Bohlar-Schroeder

NOT PRESENT:

Mr. Mitch Ferrel

OTHERS PRESENT:

Mrs. Nicole Larson – Education Foundation Executive Director
Mrs. Amye Kibodeaux – Recording Secretary

CALL TO ORDER

The meeting was called to order at 10:05 a.m. by Mrs. Edison, and a quorum was established.

ROLL CALL

Mr. Ferrel was not present

STATE OF SCHOOLS – SUPERINTENDENT OF SCHOOLS – Nicole Larson

- Introduction of Brutus the Sweeny Mascot/Fuller Family Pet
- Summer School has 300+ students
- Summertime we will work on policy, handbooks, and codes of conduct
- We have an Assistant Principal at the Elementary Recommendation
- We will be closed on Fridays in the summer and the week of 4th of July

DISCUSS AND CONSIDER APPROVAL OF MINUTES FOR MAY 3, 2023 ANNUAL EDUCATION FOUNDATION MEETING

MOTION was made by Mrs. Bohlar-Schroeder, seconded by Mrs. Edison to approve the minutes from the May 3, 2023 Education Foundation Meeting. All voted aye (8, 0) Motion carried.

FINANCE UPDATE – Mrs. Effenberger

- Not all the way through May – waiting on reports
- \$42K investment income
- \$11K gain Wells Fargo
- \$4.6 million assets, CD matured and \$1.2 reinvested back in April

- Net loss \$20K for year.

DISCUSS AND CONSIDER APPROVAL OF 2021 FORM 990 TAX RETURN

MOTION was made by Mrs. Sanchez, seconded by Mr. Follet to approve the 2021 Form 990 Tax Return pending review by Mrs. Effenberger. All voted aye (8, 0) Motion carried.

ANNUAL REVIEW AND DISCUSSION OF CURRENT BY LAWS

Updated copy was given to all members today. They will review on their own time. There were no changes and no questions.

ANNUAL REVIEW OF BYLAWS 6.12 REVIEW THE MISSION AND GOALS OF THE FOUNDATION ON AN ANNUAL BASIS

Everyone received copies and there were no questions.

REVIEW AND CONSIDER INVESTMENT POLICY

Tabled – No Action – We are Tax Exempt. We are 509A3. We will not be “typed” because we were grandfathered in that we don’t need a type. Kristen will start doing a quarterly update.

REVIEW AND CONSIDER RTIC CUPS FOR CONVOCATION

MOTION was made by Mrs. Bohlar-Schroeder, seconded by Mr. Davidson to approve the purchase of RTIC Cups for Convocation. All voted aye, (8, 0) Motion carried.

DISCUSS AND CONSIDER EVENT COMMITTEES

No Action

EXECUTIVE DIRECTOR’S UPDATE – Mrs. Larson

- Update on Unused Grant Money Coming Back to the Foundation (\$9724.27 unused)
- Update on Bright Minds Grant
- Update on Impact Survey Sent to 2022-2023 Bright Minds Grant Recipients
- Update on Teacher Appreciation

MISCELLANEOUS

- T-shirt shop has been approved. It will not conflict with anything else.
- Mr. Ferrel is considering resigning due to work, but we have not received a resignation letter
- Any recommendations/appointed positions. Three new positions?

Meeting adjourned at 11:32 a.m.

Minne Sanchez