

**NORTHWEST MISSISSIPPI COMMUNITY COLLEGE
RSLI VOLUNTARY LIFE and AD&D INSURANCE**

- **Employee**

Guaranteed issue amount \$100,000

Overall maximum benefit is the lesser of (1) 5 x annual income or (2) \$500,000

Benefit reductions: At age 75, the benefit is reduced to 60% of prior amount. At age 80, the benefit is reduced to 35% of the amount prior to age 70.

Monthly rates: (1) Age 39 and under= \$0.21 per \$1,000 (2) Age 41 and over= \$0.34 per \$1,000

<u>AGE</u>	<u>\$10K</u>	<u>\$30K</u>	<u>\$50K</u>	<u>\$100K</u>
<39	\$2.10	\$6.30	\$10.50	\$21.00
40+	\$3.40	\$10.20	\$17.00	\$34.00

- **Spouse**

Guaranteed issue amount \$40,000

Maximum benefit is the lesser of (1) 100% of employee's amount of insurance or (2) \$500,000

Benefit reductions: spouse's insurance terminates at age 75.

Monthly rates: (1) Age 40 and under= \$0.21 per \$1,000 (2) Age 41 and over= \$0.35 per \$1,000

<u>AGE</u>	<u>\$10K</u>	<u>\$20K</u>	<u>\$30K</u>	<u>\$40K</u>
<39	\$2.10	\$4.20	\$6.30	\$8.40
40-70	\$3.40	\$6.80	\$10.20	\$13.60

- **Children**

Guaranteed issue amount \$10,000

Maximum benefit: Attained age at death

\$10,000 FOR \$1.74

ELIGIBILITY: - An employee's FIRST ELIGIBILITY PERIOD is the first enrollment after their hire date. If you enroll during your first eligibility period, you will be automatically approved for coverage up to the guaranteed issue **amounts**.

If this is not your first eligibility period, you may apply, but you must also complete a medical questionnaire. Coverage will begin once you are approved by medical underwriting.

Now is the time to make changes to your coverage if you are already enrolled.